

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 April 2024
for
South Downs Planetarium

Robert Sadler & Company Ltd
Chartered Accountants
30B Southgate
Chichester
West Sussex
PO19 1DP

South Downs Planetarium

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for the Year Ended 30 April 2024

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South Downs Planetarium
Report of the Trustees
for the Year Ended 30 April 2024

The Trustees present their report with the financial statements of South Downs Planetarium for the financial year ended 30th April 2024.

South Downs Planetarium
Report of the Trustees
for the Year Ended 30 April 2024

OBJECTIVES AND ACTIVITIES

Overview

The financial year ending 30th April 2024 has been a period of significant change in our operations at the Planetarium. After recovering from the challenges of the Covid-19 pandemic, the Planetarium embarked on a major redevelopment project to significantly enlarge the entrance foyer and exhibition area. When completed, this will increase the footprint of the building by approximately 40 percent. It will be the single most significant upgrade to the Planetarium's facilities since the original construction phase nearly 25 years ago. The new building works commenced in July 2023, but the ongoing construction necessitated a substantial reduction in the space accessible to visiting groups and the general public to enable the building contractors to first demolish and then rebuild a major part of the ground floor.

The whole of the ground floor, entrances and emergency exits were reconfigured. The Trustees had spent a considerable amount of time working with the architects and structural engineers prior to the works commencing to ensure that the new enlarged entrance foyer and exhibition area would not only present a more attractive and inspiring face to our visitors, but also meet all of the Planetarium's ongoing needs. This included scope for extending the range of activities which could be offered within the building in the future.

On commencement of the contract, the Trustees worked with the building contractors and quantity surveyor on a weekly basis to continually monitor the progress and ongoing costs of each phase of the works.

In November 2023 we were pleased to welcome Gillian Keegan, then Secretary of State for Education. We were able to share the very significant contribution that the Planetarium makes to education for all ages and especially in the area of STEM subjects.

Also in November, the Planetarium received the wonderful news that the King's Award for Voluntary Service was to be awarded to the Planetarium Team. The announcement in the King's Birthday Honours was the result of a very detailed and robust assessment and was received with great delight by everyone. The Award will be presented to the Team in June 2024.

Volunteer Roles, Responsibilities and Contributions

Prior to the building contractors commencing works on site, the volunteer team contributed an enormous amount of time and endeavour to decommission and strip out exhibits, displays and technical equipment from the foyer for reinstallation once the works are completed. This effort relied on the skills, knowledge and commitment of the volunteers and will be vital again when the new building is commissioned ready for the public in the summer of 2024. The building works not only resulted in reduced space for school visits, public shows, teacher training, Royal Navy courses and events, but also important changes in working practices and to safety and evacuation procedures. The volunteer team successfully worked round all the restrictions and managed the increased workload with great success. It is important to highlight that one of the Trustees or Duty Managers was present at every event.

We maintained a team of 44 volunteers during the year. We recruited six new volunteers in that period and they have remained with us. Many of the volunteers are retired and towards the end of the year we welcomed four new joiners who are in employment but very eager to be involved with the work of the Planetarium. The recruitment of new volunteers is essential to offset the normally occurring wastage.

A particular pressure has been on the key supervisory role of Duty Managers, who have overall responsibility for all aspects of visitor safety. This is because it takes time for incoming volunteers to reach a sufficient level of training and experience to be assessed as potential Duty Managers, even assuming they are willing and able to take on the additional commitment and responsibility. Ten of the volunteer team are Duty Managers and this includes four newly appointed Duty Managers who completed their training during the year. All new recruits complete full Induction training which includes a personal book that highlights the Planetarium's Policies and Procedures.

Additionally, there are vital roles in terms of building maintenance, IT and technical support, as well as keeping abreast of changes in the regulatory framework for Health and Safety and Risk Management. We have been very fortunate in recruiting volunteers to fulfil these roles. Nevertheless, individuals' personal circumstances can and do change and towards the end of the year we learned that some key members of the team were leaving the area, resulting in important gaps that will have to be filled.

South Downs Planetarium

Report of the Trustees for the Year Ended 30 April 2024

We receive a very significant number of applications from young students seeking work experience in a scientific environment. We have had to decline over 20 young individuals due to the building project. It is important to record that the opportunities for work experience for young people entering science as a career are very few.

The Trustees have met together on a regular basis, every other month, to review operations and action plan for necessary changes. These meetings include an update on Policies and Procedures. In August the Trustees spent a Planning & Development Day, and this was repeated in January. Throughout the year we have met with key volunteers with specific responsibilities to review and plan e.g. Fire and Health and Safety, etc. In summary, 2023/2024 has been an exciting and challenging year. We have many successes to celebrate and many changes to manage over the next year. All the achievements and endeavour of the Planetarium is due to its unique and dedicated Team of Trustees and Volunteers.

Review of the Year

The ongoing building works which commenced in July 2023 were preceded by a period of several weeks when the Planetarium was closed to enable the volunteers to decommission and strip out exhibits, displays and technical equipment from the part of the building that was to be demolished. Another downside of the building works was that following the earlier restrictions on visitor numbers at our shows due to the Covid-19 pandemic, similar restrictions had to be imposed during the construction phase to comply with emergency evacuation and fire safety regulations.

Every effort was made to run as many shows as possible while the works were ongoing, but inevitably there was a decrease in total visitor numbers and consequent lower financial return. Total visitor numbers in 2023/24 were 11,942, down about 15% on the previous financial year. Consequently revenue income from sales in the kiosk, from shows of all kinds and courses was £84,604 down 6% on the figure of £89,992 in 2022/23. The Trustees are, nevertheless, confident that this sacrifice will have been worth it in the longer term.

However, the total revenue income for the 2023/24 financial year was £131,241, an increase of 43% over the previous year's figure of £91,543, and an excellent result considering the various operational difficulties. This increase was primarily due to two factors. Firstly, interest rates had risen significantly during 2022 and 2023, so the Planetarium received interest on its investments totalling £6,580 in 2023/24 compared with just £987 the previous year. Secondly, there was a very significant increase in income from discretionary grants and donations from individuals and organisations, up from just £564 in 2022/23 to £40,057 in the current financial year. This increase was due to the Trustees actively pursuing additional funding from local grant-making trusts and other sources to help with the costs of the ongoing building works. These had risen by about 10% since the original tenders had been issued due to a nationwide increase in the cost of building materials during early 2023.

The substantial cost of the building works totalling £498,548 during the year, was funded from our reserves, much of this accrued over a ten-year period from a combination of grants, donations, major bequests and revenue income. There was also significant ongoing expenditure on architects', structural engineers' and quantity surveyors' fees amounting to £31,326 in the 2023/24 financial year. However, it was possible to fund this expenditure from the Planetarium's current account, a considerable achievement in the financial climate of the time.

There was also major necessary expenditure on deep cleaning of the building by contractors, waste disposal, cleaning of catch pits and surface water soakaway and the provision of cleaning materials and PPE for use by volunteers, totalling £4,670. Another important issue was the rise in energy costs which began in the spring of 2022. The energy costs for 2023/24 at £3,604 were 40% higher than the average of the previous 24 months. This will become an even more important issue following the completion of the much expanded entrance foyer and exhibition area in the spring of 2024.

Policy and Procedures

As with previous annual reports the Trustees maintain the issue of policies and procedures high on its agenda in both management and Trustee meetings. The volunteer responsible for Risk Management reports to the meetings on a regular basis.

All policies and procedures continue to be formally reviewed and updated to ensure they remain fit for purpose and reflect any changes in legislation and regulations.

South Downs Planetarium
Report of the Trustees
for the Year Ended 30 April 2024

Working with Schools

The Planetarium has a comprehensive document based on Department for Education (DfE) guidance and advice. Measures from the Covid-19 lockdown period have been retained for the welfare of both the visiting children and the adults supervising them, both from the school and the volunteers of the Planetarium. This document is reviewed in line with the changing advice from the Department for Education..

Child Protection

The Planetarium has a comprehensive document in place covering child protection, safeguarding and vulnerable adults.

As in previous years, the Trustees can confirm that there have been no child protection, safeguarding or vulnerable adult incidents reported to the South Downs Planetarium during the past year.

All schools and youth groups booked to visit the South Downs Planetarium must comply with the Planetarium's policy that they have approved DBS checked staff always accompanying them, and as part of this policy, such accompanying staff are admitted free of charge.

Although it is not a requirement for Trustees and volunteers to have DBS checks, a decision has been taken to introduce a programme of DBS checks for Trustees and Duty Managers, to demonstrate high standards and the South Downs Planetarium's commitment to Child Protection.

Disability and Accessibility

The Planetarium has continued its commitment to ensure accessibility to all people with or without any extra mobility, learning or sensory needs. Frequently children with extra needs are accommodated within the mainstream school visit and there is no distinction made between their extra needs and the needs of the mainstream school children. In effect we always try to 'normalise' the visit as much as possible for those with special or additional needs.

Risk Management

Areas of risk management, fire safety and health and safety continue to be the responsibility of a volunteer with a background in the West Sussex Fire and Rescue Service, specifically in the role of Health and Safety Risk Manager.

All risk management documents including policies, procedures and risk assessments are being reviewed on a regular basis. This includes, not only, all risk assessments for activities within the Planetarium but also outreach events.

Over the past year all Health and Safety documents have been reviewed and updated. The Planetarium has a comprehensive Health and Safety policy document which includes organisational responsibilities and arrangements. In addition, separate and more detailed procedures have been developed including Risk Assessment Methodology, Responding to Health and Safety Accidents/Incidents and Investigating Accident/Incidents.

The Fire Risk Assessment, Building Risk Assessment and Fire Evacuation Plan were reviewed and amended to ensure compliance with Fire Regulations and Health and Safety Regulations during the period of construction of the new extension. All volunteers received training on the Fire Evacuation Procedures prior to work commencing. These documents are currently being reviewed again in preparation for reinstating an escape route through the rear of the new extension. A final review is also being progressed in preparation for the completion of the building works. Final documents, complying with all relevant legislation and regulations, will be introduced prior to full completion of the new extension.

Training in the new procedures is also being prepared for all Trustees and volunteers, to be delivered as a priority prior to the opening of the new extension.

Procedures that were retained following the Covid-19 pandemic now form a normal part of risk management procedures to ensure high levels of hygiene within the Planetarium to minimise risk of infections.

South Downs Planetarium

Report of the Trustees for the Year Ended 30 April 2024

Data Protection

The Trustees can report that there have been no data breaches or complaints regarding data protection from either volunteers or from members of the public since the last annual report.

The CCTV system continues to be registered with the Information Commissioner's Office and we are in regular receipt of the ICO's newsletter. Any salient issues from the Newsletter are reported to the Trustees at the management meetings.

We have not received any Data Subject Requests regarding personal data collected for shows (which is minimal anyway) or any Data Subject Requests relating to the CCTV system. Our website details how Data Subject Requests can be made.

Major Developments

The Trustees have been able to continue with their development programme. Once the construction of the new entrance and foyer extension is complete, the next phase will be fitting it out, together with the upgrading and refurbishment of those parts of the public areas not affected by the current construction works.

Since commissioning in May 2022, the Planetarium has benefited greatly from the electrical power generated by its array of 80 solar panels and after some delay and difficulty it is hoped that we shall soon be able to sell power back to the National Grid under the Smart Export Guarantee (SEG). A priority for the Trustees will be to acquire a battery storage installation as soon as finances permit since this will allow deferred use of solar power generated on-site, the value of which far exceeds the return on sales of power to the Grid. It is hoped that this will result in significant savings on our relatively high energy costs. It is planned to create a small dedicated battery storage enclosure adjacent to the solar power inverter and associated electronics where the three batteries (one for each phase of the 3-phase supply) and their control unit can be housed.

Security has remained a significant issue this year and CCTV coverage has been improved and upgraded around the Planetarium. It is also planned to upgrade all of the fire exit doors in the near future from wood to steel construction.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its articles of association, and is constituted as a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04632506 (England and Wales)

Registered Charity number

1096869

Registered office

Sir Patrick Moore Building
Kingsham Farm
Kingsham Road
Chichester
West Sussex
PO19 8RP

Trustees

Dr J W Mason MBE
R A Kirk BA
Ms A Mills MCIPD-Chairman

Company Secretary

R A Kirk BA

South Downs Planetarium
Report of the Trustees
for the Year Ended 30 April 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Robert Sadler FCA
Robert Sadler & Company Ltd
Chartered Accountants
30B Southgate
Chichester
West Sussex
PO19 1DP

REVIEW OF ACTIVITIES

The results for the year and financial position of the South Downs Planetarium are as shown in the annexed financial statements.

As noted in the annexed financial statements, the registered company raised through grants, donations, miscellaneous income and the proceeds of presentations in the Planetarium £124,661 and received interest of £6,580 making total income of £131,241 for the year. The surplus for the year after deduction of expenses totalling £93,615 amounted to £37,626.

The Trustees are most grateful for the very generous donations received from many different organisations and individuals, including help in kind.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Robert Kirk
R A Kirk BA - Secretary

Independent Examiner's Report to the Trustees of
South Downs Planetarium

Independent examiner's report to the trustees of South Downs Planetarium ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Robert Sadler FCA

Robert Sadler & Company Ltd
Chartered Accountants
30B Southgate
Chichester
West Sussex
PO19 1DP

Date:

South Downs Planetarium

Statement of Financial Activities
for the Year Ended 30 April 2024

	Notes	Unrestricted funds £	Restricted funds £	30.4.24 Total funds £	30.4.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	40,057	-	40,057	564
Charitable activities					
Operation of Planetarium		76,570	-	76,570	78,121
Other trading activities	3	8,034	-	8,034	11,871
Investment income	4	6,580	-	6,580	987
Total			131,241	- 131,241	91,543
			1		
EXPENDITURE ON					
Raising funds		5,783	-	5,783	8,877
Charitable activities					
Operation of Planetarium		85,594	2,238	87,832	84,223
Total		91,377	2,238	93,615	93,100
NET INCOME/(EXPENDITURE)		39,864	(2,238)	37,626	(1,557)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,063,180	83,970	1,147,150	1,148,707
TOTAL FUNDS		1,103,044	81,732	1,184,776	1,147,150
CARRIED FORWARD					

The notes form part of these financial statements

South Downs Planetarium

Balance Sheet
30 April 2024

	Notes	Unrestricted funds £	Restricted funds £	30.4.24 Total funds £	30.4.23 Total funds £
FIXED ASSETS					
Tangible assets	10	913,383	29,534	942,917	449,653
CURRENT ASSETS					
		Stocks	1 2,044	- 2,044	1,396
			1		
		Cash at bank	191,45	52,198 243,656	698,602
			8		
		193,502	52,198	245,700	699,998
CREDITORS					
Amounts falling due within one year	12	(3,841)	-	(3,841)	(2,501)
NET CURRENT ASSETS				189,66	52,198 241,859
				1	697,497
TOTAL ASSETS LESS CURRENT LIABILITIES		1,103,044	81,732	1,184,776	1,147,150
				NET ASSETS	1,1 81, 1,1 1,1
					03, 732 84, 47, 04 776 150
					4
				FUNDS	13
				Unrestricted funds	1,1 1,0
					03, 63, 044 180
				Restricted funds	81, 83, 732 970
				TOTAL FUNDS	1,1 1,1
					84, 47, 776 150

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

South Downs Planetarium

Balance Sheet - continued

30 April 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
R A Kirk BA - Trustee

.....
J W Mason MBE - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- at varying rates on cost
Plant and machinery	- varying methods
Fixtures and fittings	- at varying rates on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

South Downs Planetarium

Notes to the Financial Statements - continued
for the Year Ended 30 April 2024

2. DONATIONS AND LEGACIES

30.4.24	30.4.23
£	£
Donations	5,057
Grants	35,000
<u>40,057</u>	<u>564</u>

Grants received during the year consisted of the following (all of which are unrestricted in their nature):-

	30	3
	.0	0.
	4.	4.
	24	2
	3	3
	£	£
Bassil Shippam & Alsford Trust	15,000	-
F. Glenister Woodger Trust	15,000	-
Bernadette Charitable Trust	5,000	-
	<u>35,000</u>	<u>-</u>

3. OTHER TRADING ACTIVITIES

30.4.24	30.4.23
£	£
Proceeds from sale of items in kiosk	8,034
	<u>11,871</u>

4. INVESTMENT INCOME

30.4.24	30.4.23
£	£
Deposit	6,598
account interest	80
	<u>7</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

30.4.24	30.4.23
£	£
Depreciation -	36,38,
owned assets	91 45

Notes to the Financial Statements - continued
for the Year Ended 30 April 2024

6. TRUSTEES' REMUNERATION AND BENEFITS

John Mason MBE, one of the trustees, was paid £20,280 in the year (£20,350 for the year ended 30th April 2023) as professional fees for the presentation of lectures. None of these fees related to his work as a trustee.

Trustees' expenses

Trustee and volunteer expenses totalled £1,870 for the year ended 30th April 2024 (£1,503 for the year ended 30th April 2023). These expenses are included in the Detailed Statement of Financial Activities under management costs.

7. STAFF COSTS

	30.4.24	30.04.23
£	£	£
Principal Lecturer's Fees	20,280	20,350
Assistant Lecturers'/Handyman/Site Services Fees/Casual Administrator	<u>2,208</u>	<u>2,378</u>
	<u><u>22,488</u></u>	<u><u>22,728</u></u>

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	564	-	564
Charitable activities			
Operation of Planetarium	78,121	-	78,121
	Other trading activities	11,871	- 11,871
	Investment income	<u>987</u>	<u>- 987</u>
	Total	91,543	- 91,543
EXPENDITURE ON			
Raising funds	8,877	-	8,877
Charitable activities			
	Operation of Planetarium	80,753	3,470 84,223
	Total	89,630	3,470 93,100
NET INCOME/(EXPENDITURE)	1,913	(3,470)	(1,557)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>1,061,267</u>	<u>87,440</u>	<u>1,148,707</u>

TOTAL FUNDS	1,06 83,97 1,147
CARRIED	3,18 0 ,150
FORWARD	0

South Downs Planetarium

Notes to the Financial Statements - continued
for the Year Ended 30 April 2024

9. RESTRICTED FUNDS

Restricted donations and grants received during the year ended 30th April 2024 totalled £nil.

Total unutilised restricted grants held as at 30th April 2024 were as follows:-	£
Dr Brian May CBE: Walled Garden	49,620
Inner Wheel Club of Chichester: New chairs and tables for Bunker Hall	1,178
IBM UK Ltd: Meteorite display	<u>1,400</u>
Restricted funds held at bank as at 30th April 2024	<u><u>52,198</u></u>

The total balance of restricted funds held as at 30th April 2024 consisted of the following:

	£
Unutilised restricted funds held at bank (as above)	52,198
Net book value of fixed assets purchased with restricted funds	<u>29,534</u>
Restricted funds held at bank as at 30th April 2024	<u><u>81,732</u></u>

10. TANGIBLE FIXED ASSETS

	Improvements Fixtures to property £	Plant and machinery £	and fittings £	Totals £
COST				
At 1 May 2023		797,360	285,647	8,301 1,091,308
Additions		<u>529,874</u>	-	<u>302 530,176</u>
At 30 April 2024		<u>1,327,228</u>	<u>547,647</u>	<u>8,603 1,621,484</u>
DEPRECIATION				
At 1 May 2023		438,259	195,722	7,674 641,655
Charge for year		<u>28,088</u>	<u>8,618</u>	<u>206 36,912</u>
At 30 April 2024		<u>466,347</u>	<u>204,340</u>	<u>7,880 678,567</u>
NET BOOK VALUE				
At 30 April 2024		<u>860,887</u>	<u>81,307</u>	<u>723 942,917</u>
At 30 April 2023		<u>359,101</u>	<u>89,925</u>	<u>627 449,653</u>

South Downs Planetarium

Notes to the Financial Statements - continued
for the Year Ended 30 April 2024

11. STOCKS

30.4.24	30.4.23
£	£
Stocks	2,01,3
<u> </u>	<u>44 96</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.4.24	30.4.23
£	£
Trade creditors	1 1
Accrued	3,82,5
expenses	<u>40 00</u>
<u>3,841</u>	<u>2,501</u>

13. MOVEMENT IN FUNDS

	At 1.5.23 £	Net movement in funds £	At 30.4.24 £
Unrestricted funds			
Unrestricted Revenue Reserve	1,063,180	39,864	1,103,044
Restricted funds			
Restricted Revenue Reserve	83,970	(2,238)	81,732
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS		1,147 37,62	1,184
		<u> </u>	<u>6 ,776</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted Revenue Reserve	131,241	(91,377)	39,864
Restricted funds			
Restricted Revenue Reserve	-	(2,238)	(2,238)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS		131,2 41	(93,6 15) 37,62 6

Notes to the Financial Statements - continued
for the Year Ended 30 April 2024

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.5.22 £	Net movement in funds £	At 30.4.23 £
Unrestricted funds			
Unrestricted Revenue Reserve	1,061,267	1,913	1,063,180
Restricted funds			
Restricted Revenue Reserve	87,440	(3,470)	83,970
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	1,148	(1,55	1,147
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
		,707	7) ,150

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted Revenue Reserve	91,543	(89,630)	1,913
Restricted funds			
Restricted Revenue Reserve	-	(3,470)	(3,470)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	91,54	(93,1	(1,55
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
		3	00) 7)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.22 £	Net movement in funds £	At 30.4.24 £
Unrestricted funds			
Unrestricted Revenue Reserve	1,061,267	41,777	1,103,044
Restricted funds			
Restricted Revenue Reserve	87,440	(5,708)	81,732
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	1,148	36,06	1,184
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
		,707	9 ,776

South Downs Planetarium

Notes to the Financial Statements - continued
for the Year Ended 30 April 2024

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted Revenue Reserve	222,784	(181,007)	41,777
Restricted funds			
Restricted Revenue Reserve	-	(5,708)	(5,708)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS		222,784	(186,360)
	<hr/>	<hr/>	<hr/>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2024.

South Downs Planetarium

Detailed Statement of Financial Activities
for the Year Ended 30 April 2024

	30.4.24 £	30.4.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations		5,0 56 57 4
Grants		35, - 00 0
	40,057	564
Other trading activities		
Commercial trading operations	8,034	11,871
Investment income		
Deposit account interest	6,580	987
Charitable activities		
		74, 76, 22 77 8 9
		2,3 1,3 42 42
	76,570	78,121
Total incoming resources	131,241	91,543
EXPENDITURE		
Other trading activities		
Purchases - Planetarium kiosk		5,1 5,8 56 39
Advertising and Publicity		62 3,0 7 38
	5,783	8,877
Charitable activities		
Lecturer & Assistant Fees		22, 22, 48 72 8 8
Subscriptions		1,8 2,2 08 73
Licences		64 58 4 9
Improvements to property		28, 28, 08 08 8 8
Plant and machinery		8,6 10, 18 18 1
Fixtures and fittings		20 18 6 4

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**Support costs
Management**

	61,852	64,043
Light, Heat and Rates	4,0 2,1 77 47	
Insurance	3,7 3,1 40 92	
Telephone	20 1,0 6 80	
PPS inc.	35 1,2	
photocopying	0 95	
Sundries	7,6 5,2 76 02	
Repairs and Renewals	5,1 4,6 86 24	
	21,235	17,540

South Downs Planetarium

Detailed Statement of Financial Activities
for the Year Ended 30 April 2024

	30.4.24 £	30.4.23 £
Management		
Finance		
Bank charges	225	-
Governance costs		
	Accountancy fees	4,5 2,6
	<hr/>	<hr/> 20 40
	Total resources	93, 93,
	expended	61 10
	<hr/>	<hr/> 5 0
	Net	37, (1,
	income/(expendit	62 55
	ure)	6 7)
	<hr/>	<hr/>

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