

REGISTERED COMPANY NUMBER: 04529622 (England and Wales)
REGISTERED CHARITY NUMBER: 1096842

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
FOR
ROCHDALE EDUCATION AND LEARNING TRUST

Wyatt Morris Golland Ltd
Park House
200 Drake Street
Rochdale
Lancashire
OL16 1PJ

ROCHDALE EDUCATION AND LEARNING TRUST

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FOR THE YEAR ENDED 31 MARCH 2025**

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ROCHDALE EDUCATION AND LEARNING TRUST

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2025**

TRUSTEES	M Cockcroft D J Dalziel (appointed 5.7.24) D Armitage K Charlton P T Owen R Dardis M Kojder (appointed 1.4.25)
REGISTERED OFFICE	Edgar Wood Academy Heywood Old Road Heywood Lancashire OL10 2QN
REGISTERED COMPANY NUMBER	04529622 (England and Wales)
REGISTERED CHARITY NUMBER	1096842
INDEPENDENT EXAMINER	Wyatt Morris Golland Ltd Park House 200 Drake Street Rochdale Lancashire OL16 1PJ
SENIOR STAFF MEMBER	E. Metcalfe

ROCHDALE EDUCATION AND LEARNING TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Principle Objectives

As set out in our governing document, it is our aim that our activities deliver benefit for the public by the following:-

- To encourage, identify, disseminate and celebrate best practice teaching and educational management.
- To promote and manage national strategies for the training and development of school leaders and managers.
- To enable groups of schools to work together on a range of shared activities e.g. workshops, seminars and conferences.
- To encourage and develop partnerships between schools with identified similar needs.
- To facilitate conferences and seminars throughout the Borough of Rochdale.
- To fund small scale curriculum development programmes not covered by national or regional initiatives.
- To access funding to support our work.

ROCHDALE EDUCATION AND LEARNING TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

OBJECTIVES AND ACTIVITIES ACTIVITIES AND ACHIEVEMENTS

Vision

REAL learning, REAL collaboration, REAL success. Education through encouragement, identification, dissemination and celebration.

Our Business

The Rochdale Education and Learning (REAL) Trust is an award winning company limited by guarantee and a charitable educational trust set up in 2001 by all the schools in Rochdale - nursery, primary, special and secondary. We are an educational Trust working in partnership with the Local Authority (LA) and other providers to provide a 'one stop shop' and brokerage service for all staff's continuing professional development needs. The REAL Trust currently sources, brokers and provides Continuing Professional Development (CPD) for the vast majority of schools in the Borough of Rochdale.

Summary of the Charity's Main Activities Undertaken for Public Benefit

The trustees have had regard to the guidance issued by the Charity Commission on public benefit. Examples of some of the main activities undertaken for the public benefit include the following:-

To encourage, identify, disseminate and celebrate best practice of teaching and educational management:

- Rochdale Association of Early Years and Primary Headteachers (RAEYPH) termly conference at the Village Hotel in Bury - REAL Trust
- Providing a wide range of both remote and face-to-face learning and development training opportunities, sharing practice and plans - REAL Trust / Rochdale Borough Council
- Offering access to targeted training to address identified needs within schools across the borough of Rochdale such as - Trauma Informed Approaches / PACE Therapeutic Training / Emotionally Based Non-Attendance (EBNA) training - REAL Trust / Rochdale Borough Council / External consultants
- Developing training in response to identified needs around understanding behaviour and helping pupils who are struggling to regulate their emotions development through SEND programmes and workshops - REAL Trust / Rochdale Borough Council / External consultants

To continue to promote and manage national strategies for the training and development of schools leaders and managers:

- KS1 / KS2 Writing and Reading support and development sessions - REAL Trust / Rochdale Borough Council
- HLTA 3 Day Preparation for Assessment - REAL Trust / Concordia
- ELKLAN and WELCOMM communication training programmes - REAL Trust / Rochdale Borough Council
- Developing Leadership & Expertise in Primary Sciences through regular network training sessions - REAL Trust / STEM / SEERIH
- Developing Maths skills and knowledge through networks - REAL Trust / various trainers

To enable groups of schools to work together on a range of shared activities, e.g. workshops, seminars and conferences:

- SENCo Clusters - REAL Trust / Rochdale Borough Council
- Early Careers Teachers (ECT) Welcome Event - REAL Trust
- Maths and English Subject Leaders Sessions - REAL Trust
- Secondary Subject Network Sessions - REAL Trust / Pioneer Trust

To encourage and develop partnerships between schools with identified similar needs:

- Collaborative training sessions
- Safeguarding Leader Network - Rochdale Borough Council
- EAL Hub Network Meetings - Rochdale Borough Council
- Designated Teacher Network - Rochdale Borough Council
- Designated Safeguarding Leader Network - Rochdale Borough Council
- Subject specific network sessions - Schools / REAL Trust

To facilitate conferences and seminars throughout the Borough of Rochdale:

- ECT Welcome Events
- Primary Headteacher Conference (termly)
- Annual Leadership Conference for schools

To fund small scale curriculum development programmes not covered by national or regional initiatives:

- SENDCo Cluster groups
- Primary Maths Leaders
- Primary Music Network

ROCHDALE EDUCATION AND LEARNING TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

OBJECTIVES AND ACTIVITIES

- Primary English Network
- Secondary Subject Network Groups

To access funding to support our work:

- Annual subscriptions from schools for training, increase due 2025/2026
- Charges made to external and non-subscribing delegates to attend events
- Charges made to businesses to exhibit at key events - e.g. the Annual Leadership Conference
- Bids submitted to relative charities and funding agencies

Summary of the main achievements of the charity during the year

This year the REAL Trust has continued to develop and offer once more a huge range of sessions. The Annual Leadership Conference was one of the best attended conferences we have had for a number of years. This also included some good representation from our secondary schools. Once again we had an increased number of stallholders which was most welcome as obviously their attendance helps to off-set the costs to us for the conference.

We are almost at the end of our tenancy agreement at Edgar Wood Academy and are now working closely with other partners to secure a new venue from which to deliver our sessions from September onwards. As mentioned last year, our programme is now well established in terms of offering Monday/Friday online only sessions and Tuesday, Wednesday and Thursday offering both online and face-to-face sessions. This works well and has allowed us to make some financial savings. Staff continue to work from home on a Monday and a Friday and works well in terms of also supporting a healthy work/life balance.

Our online sessions have now mostly moved from Zoom to Teams and the transition has been seamless and worked well for us and our schools. As mentioned previously, maintaining our online and our face-to-face provision works very well and allows us to continue providing a wide offer for our schools as it makes it easier to access some trainers and negates travel expenses so this also allows us to maintain a high quality programme of provision. We have also had the website updated at some cost and this is working well, albeit with a few things to be ironed out as we adapt to the new platform and resolve any teething issues. Schools are now extremely capable at using the booking systems and have also adapted well to the minor changes that they have had to work with as we have updated the system.

The team is very settled and work really well together. Last year we had a change of staffing and the new team member has been a most welcome addition to the REAL Trust. She has brought new ideas and ways of working and has introduced some great ideas to the Trust. It works really well having 3 staff members however, things can be really difficult if one staff member is off sick or has to work elsewhere. Thankfully this is a very rare occurrence and so hasn't caused any major issues. The difficulties when only 2 members of the team are on site tend to relate to the practicalities of signing people in and setting rooms up for trainers all of which can happen at the same time and run concurrently. However once we are relocated this may not be as much of an issue as it has been previously, depending on where we are going to be based.

We have explored some new trainers this year, and we hope to be able to do the same next year. It is looking as though more of our schools are moving into Multi Academy Trusts (MATs) over the next few months, and some of those are not sure yet whether or not they will be buying back into the REAL Trust. Therefore we will need to look closely at our spend on the training sessions. Some of the external trainers we have used previously are increasing their costs and so we are looking to see what alternative providers may be available. We may also reduce the number of sessions we offer slightly as we feel this is an option that probably won't have such a negative impact on our schools. We still run a vast number of sessions for schools and so could possibly reduce it slightly without it having any detrimental effect. This would also save us some costs as the website and a rent increase have impacted on us this year, so it would be good to recoup some of these losses if we can go forwards.

We are increasing our subscription costs for 2025/2026 so this will help to a certain extent with our finances. This is the first increase in approximately 10 years, so it isn't before time. We now have schools subscribing to us at two different points in the year. The Local Authority and maintained schools renew their subscriptions from 1st April, but the Academy schools renew theirs from 1st September. For those who have just moved to an academy or who are about to move, they mostly tend to pay from 1st April to 31st August and then we re-invoice them for the next 12 months. So at times this is a little confusing, but it is still manageable. We will continue to closely monitor our costs and spend going forwards as our rent is not yet known, due to us not yet having secured a definite base. It is also anticipated that there may be some work needed on our new premises (when they are decided upon) and so we will be accessing some of the reserves in our account to ensure the rooms are completely fit for purpose when we find them. We will be taking a vigilant approach to ensuring that we remain in budget in case subscription numbers for 2025/2026 aren't as high as they have been this year.

ROCHDALE EDUCATION AND LEARNING TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

OBJECTIVES AND ACTIVITIES

Financial Review / Future Plan

The Head of REAL Trust continues to maintain the additional work of the Finance Officer. Whilst there has been an underspend in our training this year, there has been an increased overall overspend, which was briefly referred to above. Our rent was increased initially which we then managed to re-negotiate, however we also lost one of our training rooms, so whilst we managed to revert back to the initial rental price, we were paying more for less rooms. We also had some significant unavoidable costs with the new website. We had been expecting these costs and had also explored other options in terms of providers but in the end it worked out cheaper and easier to remain with our website developers and they updated our systems. Our costs for our annual conference were increased this year as the hotel increased their prices which unfortunately we weren't aware of until after we had booked the venue. Whilst the idea isn't for us to make money at these events, we do try to break even whenever possible. However this year we were unable to do that, hence the plans to increase contributions from schools for the event next time. We had a couple more of our secondary schools that didn't re-subscribe to us this year and so that meant our income wasn't as good as we had hoped, however again plans to address this with increased subscription costs should help for 2025/2026. Other impacts this year have once again been in relation to staff salaries as there have been some significant back-pay payments made which had not been accounted for as information was very late in being sent out. Our reserves are still healthy which will be a great help if we should need them when we find a new venue once again to move in to.

Accounts continue to be reconciled on a monthly basis and there have been no concerns or queries and Sage continues to work well as our accounting software system. Once again we have accessed limited support from our accountancy colleagues at Wyatt Morris and Golland Ltd as there has not been a need for anything detailed during the year. Termly training budgets have all come in either under our predicted levels of spend, this is in part due to cancellations or postponements of some sessions but also because costs have been reduced due to sessions being delivered online.

We have had a couple of new Trustees join us and we have one who we think may be resigning. The two new Trustees are more secondary experienced which is really helpful. Both have also been a Trustee with us previously so it is good to welcome them back once more. Attendance at Trustee meetings is good and our meetings continue to alternate between face-to-face and online.

Online banking, BACS payments and the correct use of SAGE ensure that all our accounts are as up-to-date as they can be and the Head of REAL trust has an accurate figure of the finances at the touch of a button. This allows us to make much quicker decisions relating to finances and adapt our spending accordingly. All invoices continue to be settled in a timely manner and debts are regularly chased.

As we move into the new financial year, once again the Trust does so in a positive and optimistic manner but this year also with a note of caution. The concerns around secondary school and academy subscriptions remain a concern and we need to address our costs to schools and do this without causing upset to the ones who continue to subscribe to us. We need to explore options and costs in relation to securing a new venue - this has proved very difficult to navigate previously however we will do our best to negotiate something affordable and suitable once more. We will continue to monitor our costs and expenditure closely in order to ensure that we remain within our budget, this may result in us offering slightly fewer sessions this year but we feel we can afford to do that without damaging our programme or our offer to schools.

As ever, we have continued to work hard to get the best value for money for our schools and Trustees, ensuring that our financial monitoring and spend have been rigorously adhered to whilst also striving to support our planned goal of the six month salary expenditure as a safety net should the Trust cease to exist at any point in the near future.

Undoubtedly 2025/2026 will once again bring us new challenges as we look to shape our delivery over the next year and address the issues around subscription costs and the search for new premises but the past year has been positive in many ways. As ever as we move towards the new financial year we look forwards to catching up with our colleagues and stakeholders face-to-face once more, working alongside them to continue to enhance and develop our provision to ensure that the REAL Trust remains a desirable and essential training provider for schools in the Rochdale borough and beyond.

ROCHDALE EDUCATION AND LEARNING TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Rochdale Education and Learning Trust is a charitable trust and a company limited by guarantee, registered in England and Wales, as defined by the Companies Act 2006. The Trust is governed by its memorandum and articles of association.

Each member's liability is limited to £1 per guarantor. At 31 March 2025 there were 6 members of the charity.

In selecting persons to be appointed as members, the trustees take into account the benefits of appointing a person who is able, by virtue of their personal knowledge or professional qualifications, to make a contribution to the pursuit of the objects or the management of the Charity. Further, in selecting persons to be appointed as members, the trustees take advice from the creative group, which is a group of individuals and representatives who have an interest in the outcome of the trusts' activities. The group provide ideas and suggestions of how the trust should meet its objectives, based on local and national government policies. The trust also discusses with the group, any changes to the structure or management before implementing any changes.

Organisational Structure and Policies

Organisation

The day to day operations are undertaken via the REAL Trust team who are currently working under the pay, conditions and employment of the Early Help and Schools Team within Rochdale Borough Council. However this is done via a full-cost recovery means and all salaries and on-costs for the team are fully recharged back to the REAL Trust. It is envisaged that at some point the REAL Trust may have to establish its independence from Rochdale Borough Council, whilst maintaining a close working relationship, in order that it may utilise its funds to advance its objectives, whilst not undertaking any activities which the local authority is under a statutory duty to provide.

Policies

Reserves policy

At the year ended 31st March 2025, the charity had Total Unrestricted Funds of £196,313 of which £175,696 represented free reserves. The trustees would like to build unrestricted reserves to a level to cover approximately 6 months expenditure should no other funding be available.

Investment policy

The charity's powers of investment are governed by its memorandum and Articles of Association.

The trustees have considered the most appropriate policy for investing funds and have found that a building society or bank deposit account meets their requirement.

Key management remuneration

Key management personnel as defined within the SORP received £87,529 in the year (2024 - £83,837).

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate the charity's exposure to major risks.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 20 July 2025 and signed on its behalf by:

M Cockcroft - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ROCHDALE EDUCATION AND LEARNING TRUST**

Independent examiner's report to the trustees of Rochdale Education And Learning Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Patricia Richards FCA DChA

Wyatt Morris Golland Ltd
Park House
200 Drake Street
Rochdale
Lancashire
OL16 1PJ

20 July 2025

ROCHDALE EDUCATION AND LEARNING TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

		Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM	Notes				
Donations and legacies	2	45,771	-	45,771	36,281
Charitable activities					
Charitable activities		252,959	-	252,959	250,357
Total		298,730	-	298,730	286,638
EXPENDITURE ON					
Charitable activities	3				
Promotion of best practice teaching and educational management		334,955	-	334,955	328,053
NET INCOME/(EXPENDITURE)		(36,225)	-	(36,225)	(41,415)
RECONCILIATION OF FUNDS					
Total funds brought forward		232,538	-	232,538	273,953
TOTAL FUNDS CARRIED FORWARD		196,313	-	196,313	232,538

The notes form part of these financial statements

ROCHDALE EDUCATION AND LEARNING TRUST

**BALANCE SHEET
31 MARCH 2025**

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Intangible assets	10	19,903	-	19,903	-
Tangible assets	11	714	-	714	1,072
		<u>20,617</u>	<u>-</u>	<u>20,617</u>	<u>1,072</u>
CURRENT ASSETS					
Debtors	12	6,713	-	6,713	10,838
Cash at bank and in hand		213,908	-	213,908	247,677
		<u>220,621</u>	<u>-</u>	<u>220,621</u>	<u>258,515</u>
CREDITORS					
Amounts falling due within one year	13	(44,925)	-	(44,925)	(27,049)
NET CURRENT ASSETS		<u>175,696</u>	<u>-</u>	<u>175,696</u>	<u>231,466</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>196,313</u>	<u>-</u>	<u>196,313</u>	<u>232,538</u>
NET ASSETS		<u>196,313</u>	<u>-</u>	<u>196,313</u>	<u>232,538</u>
FUNDS	15				
Unrestricted funds				<u>196,313</u>	<u>232,538</u>
TOTAL FUNDS				<u>196,313</u>	<u>232,538</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 July 2025 and were signed on its behalf by:

M Cockcroft - Trustee

The notes form part of these financial statements

ROCHDALE EDUCATION AND LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are prepared on a going concern basis. The trustees are aware of the need to ensure that adequate funding is received before any expenditure is committed. The business plan, including financial budgets, have been prepared incorporating this principle.

Income

Income attributable to grants, subscriptions, donations and gifts is credited to the Statement of Financial Activities for the period to which it relates. All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Deferred income represents amounts received for future periods.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Cost are allocated on a basis considered appropriate by the trustees having regard to the activity.

Intangible asset - website

Amortisation was being provided to write off the cost of the website over its expected life of 5 years from 1st April 2024.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 50% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

ROCHDALE EDUCATION AND LEARNING TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Contributions and donations	<u>45,771</u>	<u>36,281</u>

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 4) £	Support costs (see note 5) £	Totals £
Promotion of best practice teaching and educational management	<u>329,811</u>	<u>5,144</u>	<u>334,955</u>

4. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025	2024
	£	£
Staff costs	183,141	175,295
Accommodation	22,489	22,045
Training fees	76,648	83,297
Telephone	273	471
Postage, stationery and advertising	1,544	1,323
Computer software support	3,613	4,200
Sundries	2,755	2,229
Conference Costs	25,472	24,787
Subscriptions	8,542	8,389
Office repairs and renewals	-	46
Depreciation	<u>5,334</u>	<u>1,208</u>
	<u>329,811</u>	<u>323,290</u>

5. SUPPORT COSTS

	Governance costs £
Promotion of best practice teaching and educational management	<u>5,144</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Independent examination	5,144	4,763
Depreciation - owned assets	358	1,208
Website amortisation	<u>4,976</u>	<u>-</u>

ROCHDALE EDUCATION AND LEARNING TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

8. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	153,125	146,687
Social security costs	13,153	12,422
Other pension costs	16,863	16,186
	<u>183,141</u>	<u>175,295</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Management and administration staff	<u>3</u>	<u>3</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025	2024
£60,001 - £70,000	<u>-</u>	<u>1</u>
£70,001 - £80,000	<u>1</u>	<u>-</u>
	<u>1</u>	<u>1</u>

Staff are seconded from Rochdale MBC and costs are met by the Trust. Vat is charged on the staff costs and included in the figures above.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	36,281	-	36,281
Charitable activities			
Charitable activities	<u>250,357</u>	<u>-</u>	<u>250,357</u>
Total	<u>286,638</u>	<u>-</u>	<u>286,638</u>
EXPENDITURE ON			
Charitable activities			
Promotion of best practice teaching and educational management	<u>328,053</u>	<u>-</u>	<u>328,053</u>
NET INCOME/(EXPENDITURE)	(41,415)	-	(41,415)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>273,953</u>	<u>-</u>	<u>273,953</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>232,538</u></u>	<u><u>-</u></u>	<u><u>232,538</u></u>

ROCHDALE EDUCATION AND LEARNING TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

10. INTANGIBLE FIXED ASSETS

	Website £
COST	
At 1 April 2024	18,183
Additions	24,879
Disposals	(18,183)
	<u>24,879</u>
At 31 March 2025	<u>24,879</u>
AMORTISATION	
At 1 April 2024	18,183
Charge for year	4,976
Eliminated on disposal	(18,183)
	<u>4,976</u>
At 31 March 2025	<u>4,976</u>
NET BOOK VALUE	
At 31 March 2025	<u><u>19,903</u></u>
At 31 March 2024	<u><u>-</u></u>

The costs associated with the previous website have been removed as no-longer of value.

11. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2024 and 31 March 2025	1,700	649	1,139	3,488
	<u>1,700</u>	<u>649</u>	<u>1,139</u>	<u>3,488</u>
DEPRECIATION				
At 1 April 2024	1,700	260	456	2,416
Charge for year	-	130	228	358
	<u>-</u>	<u>130</u>	<u>228</u>	<u>358</u>
At 31 March 2025	1,700	390	684	2,774
	<u>1,700</u>	<u>390</u>	<u>684</u>	<u>2,774</u>
NET BOOK VALUE				
At 31 March 2025	-	259	455	714
	<u>-</u>	<u>259</u>	<u>455</u>	<u>714</u>
At 31 March 2024	-	389	683	1,072
	<u>-</u>	<u>389</u>	<u>683</u>	<u>1,072</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	300	6,051
Accrued income	2,820	-
Prepayments	3,593	4,787
	<u>6,713</u>	<u>10,838</u>

ROCHDALE EDUCATION AND LEARNING TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Accruals and deferred income	<u>44,925</u>	<u>27,049</u>

14. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	<u>5,000</u>	<u>15,000</u>

The lease payments relate to the rental of the facilities used by the charity. The lease is due to expire on the 31 July 2025

15. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	232,538	(36,225)	196,313
	<u>232,538</u>	<u>(36,225)</u>	<u>196,313</u>
TOTAL FUNDS	<u>232,538</u>	<u>(36,225)</u>	<u>196,313</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	298,730	(334,955)	(36,225)
	<u>298,730</u>	<u>(334,955)</u>	<u>(36,225)</u>
TOTAL FUNDS	<u>298,730</u>	<u>(334,955)</u>	<u>(36,225)</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	273,953	(41,415)	232,538
	<u>273,953</u>	<u>(41,415)</u>	<u>232,538</u>
TOTAL FUNDS	<u>273,953</u>	<u>(41,415)</u>	<u>232,538</u>

ROCHDALE EDUCATION AND LEARNING TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	286,638	(328,053)	(41,415)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>286,638</u>	<u>(328,053)</u>	<u>(41,415)</u>

16. RELATED PARTY DISCLOSURES

The charity has a very close relationship with Rochdale Local Authority as staff are seconded to the charity, and printer facilities are used. However, the salary and printing costs incurred are totally funded by the trust.

Related party transactions included in the accounts are £10,177 included in "Donations and Contributions" in relation to course fees (2024 - £1,773). There is also £530 included in deferred income in respect of income received towards a Real Trust conference in 2025 (2024 - £2,460) .

ROCHDALE EDUCATION AND LEARNING TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Contributions and donations	45,771	36,281
Charitable activities		
Subscriptions	<u>252,959</u>	<u>250,357</u>
Total incoming resources	298,730	286,638
EXPENDITURE		
Charitable activities		
Wages	153,125	146,687
Social security	13,153	12,422
Pensions	16,863	16,186
Accommodation	22,489	22,045
Training fees	76,648	83,297
Telephone	273	471
Postage, stationery and advertising	1,544	1,323
Computer software support	3,613	4,200
Sundries	2,755	2,229
Conference Costs	25,472	24,787
Subscriptions	8,542	8,389
Office repairs and renewals	-	46
Amortisation of intangible fixed assets	4,976	-
Depreciation of tangible fixed assets	<u>358</u>	<u>1,208</u>
	329,811	323,290
Support costs		
Governance costs		
Independent examiner's remuneration	<u>5,144</u>	<u>4,763</u>
Total resources expended	334,955	328,053
Net expenditure	<u>(36,225)</u>	<u>(41,415)</u>