

REGISTERED COMPANY NUMBER: 04529622 (England and Wales)
REGISTERED CHARITY NUMBER: 1096842

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
ROCHDALE EDUCATION AND LEARNING TRUST**

Wyatt Morris Golland Ltd
Park House
200 Drake Street
Rochdale
Lancashire
OL16 1PJ

ROCHDALE EDUCATION AND LEARNING TRUST

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FOR THE YEAR ENDED 31 MARCH 2024**

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ROCHDALE EDUCATION AND LEARNING TRUST

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2024**

TRUSTEES	M Cockcroft D Armitage K Charlton P T Owen Ms R Dardis M Kojder (resigned 31.10.23)
REGISTERED OFFICE	Edgar Wood Academy Heywood Old Road Heywood Lancashire OL10 2QN
REGISTERED COMPANY NUMBER	04529622 (England and Wales)
REGISTERED CHARITY NUMBER	1096842
INDEPENDENT EXAMINER	Wyatt Morris Golland Ltd Park House 200 Drake Street Rochdale Lancashire OL16 1PJ
SENIOR STAFF MEMBER	E. Metcalfe

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Principle Objectives

As set out in our governing document, it is our aim that our activities deliver benefit for the public by the following:-

- To encourage, identify, disseminate and celebrate best practice teaching and educational management.
- To promote and manage national strategies for the training and development of school leaders and managers.
- To enable groups of schools to work together on a range of shared activities e.g. workshops, seminars and conferences.
- To encourage and develop partnerships between schools with identified similar needs.
- To facilitate conferences and seminars throughout the Borough of Rochdale.
- To fund small scale curriculum development programmes not covered by national or regional initiatives.
- To access funding to support our work.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

**OBJECTIVES AND ACTIVITIES
ACTIVITIES AND ACHIEVEMENTS**

Vision

REAL learning, REAL collaboration, REAL success. Education through encouragement, identification, dissemination and celebration.

Our Business

The Rochdale Education and Learning (REAL) Trust is an award winning company limited by guarantee and a charitable educational trust set up in 2001 by all the schools in Rochdale - nursery, primary, special and secondary. We are an educational Trust working in partnership with the Local Authority (LA) and other providers to provide a 'one stop shop' and brokerage service for all staff's continuing professional development needs. The REAL Trust currently sources, brokers and provides Continuing Professional Development (CPD) for the vast majority of schools in the Borough of Rochdale.

Summary of the Charity's Main Activities Undertaken for Public Benefit

The trustees have had regard to the guidance issued by the Charity Commission on public benefit. Examples of some of the main activities undertaken for the public benefit include the following:-

To encourage, identify, disseminate and celebrate best practice of teaching and educational management:

- Rochdale Association of Early Years and Primary Headteachers (RAEYPH) termly conference at the Village Hotel in Bury - REAL Trust
- Providing a wide range of both remote and face-to-face learning and development training opportunities, sharing practice and plans - REAL Trust / Rochdale Borough Council
- Offering access to targeted training to address identified needs within schools across the borough of Rochdale such as - ELKLAN / Emotional Literacy for Support Assistant (ELSA) training /Emotionally Based Non-Attendance (EBNA) training - REAL Trust / Rochdale Borough Council
- Addressing key issues in schools relating to post Covid impact on learners in the classroom - Rochdale Additional Needs Service (RANS)
- Rolling out training to help staff to support children by understanding behaviour and helping pupils who are struggling to regulate their emotions development through SEND programmes and workshops - REAL Trust / Rochdale Borough Council

To continue to promote and manage national strategies for the training and development of schools leaders and managers:

- KS1 Writing Moderation Workshop - REAL Trust / Rochdale Borough Council
- KS2 Writing Moderation Workshop - REAL Trust / Rochdale Borough Council
- HLTA 3 Day Preparation for Assessment - REAL Trust / Concordia
- ELKLAN communication training programmes - REAL Trust / Rochdale Borough Council
- Developing Leadership & Expertise in Primary Sciences through regular network training sessions - REAL Trust / STEM / SEERIH
- Developing Maths skills and knowledge through networks - REAL Trust / various trainers

To enable groups of schools to work together on a range of shared activities, e.g. workshops, seminars and conferences:

- SENDCo Clusters - REAL Trust / Rochdale Borough Council
- Early Careers Teachers (ECT) Welcome Event - REAL Trust
- Maths and English Subject Leaders Sessions - REAL Trust
- Secondary Subject Network Sessions - REAL Trust / Pioneer Trust

To encourage and develop partnerships between schools with identified similar needs:

- Cluster training sessions - e.g. Watergrove MAT
- Safeguarding Leader Network - Rochdale Borough Council
- Attendance Leader Network - Rochdale Borough Council
- EAL Hub Network Meetings - Rochdale Borough Council
- Designated Teacher Network - Rochdale Borough Council
- Designated Safeguarding Leader Network - Rochdale Borough Council
- Subject specific network sessions - Schools / REAL Trust

To facilitate conferences and seminars throughout the Borough of Rochdale:

- ECT Welcome Events
- Primary Headteacher Conference (termly)
- Annual Leadership Conference for schools
- Annual Safeguarding Leader Conference

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

OBJECTIVES AND ACTIVITIES

To fund small scale curriculum development programmes not covered by national or regional initiatives:

- SENDCo Cluster groups
- Primary Maths Leaders
- Primary Music Network
- Primary English Network
- Secondary Subject Network Groups

To access funding to support our work:

- Annual subscriptions from schools for training
- Charges made to external delegates to attend events
- Charges made to businesses to exhibit at key events - e.g. the Annual Leadership Conference
- Bids submitted to relative charities and funding agencies
- Funding from LA for specific targeted training - e.g. Early Years, Language and Communication development, SEND Training, Moderator Training

Summary of the main achievements of the charity during the year

This year has seen the REAL Trust grow and develop once more. We have offered a huge range of sessions, to the point whereby we have had to turn down some sessions due to lack of dates and times as the programme and training rooms have already been fully booked up. We have thrived during our time at Edgar Wood Academy however we now need to be looking for a future venue once more as our time at the school has only ever been limited and so within the next 12 months we need to have secured another venue from which to continue delivering our programme. Our programme is now well established in terms of offering Monday/Friday online only sessions and Tuesday, Wednesday and Thursday offering both online and face-to-face sessions. This works well and has allowed us to make some financial savings. Staff continue to work from home on a Monday and a Friday and works well in terms of also supporting a healthy work/life balance.

The majority of our online sessions have been offered via the Zoom platform but we will be ceasing the use of this and moving to a Teams only platform at some point this Summer. This is due to the council ceasing the use of zoom and they are our facilitator / supplier when it comes to us using online platforms. However we don't anticipate any issues with this and the transition should be smooth and trouble-free. Maintaining our online and our face-to-face provision works very well and allows us to continue providing a wide offer for our schools as it makes it easier to access some trainers and negates travel expenses so this also allows us to maintain a high quality programmes of provision.

Our Annual Conference saw increased numbers this year and it was extremely well received. We had a record number of stallholders which allowed us to keep the costs down for our schools. The conference planning for 2024 is well underway and it is hoped that once again our numbers will be healthy and the success of the model as it is will continue going forwards.

We had a change of staff in September as one colleague left for a new post and we welcomed a new member to our team. This appointment has been hugely successful and our new team member has added a real positive dynamic to the team. They have been able to implement some new ideas and ways of working that have been of real benefit to the Trust and delegates alike and these are working really well. There are still some occasional difficulties when a staff member is absent due to illness or training but thankfully these occasions are very few and far between. The issues are more around the practicalities of signing people in and setting rooms up for trainers all of which can happen at the same time and run concurrently which can pose logistical issues but these are rarely unsurmountable and are usually very short term so are dealt with quite well.

Previously it was mentioned that some of our long-serving trainers had retired and so we had to find new colleagues to deliver some of our key sessions. We now have quite a few new trainers, all of whom appear to be very well received. Currently we have a lot of sessions that are aimed towards dealing with post COVID issues in schools. These tend to be around emotional behaviours and communication and areas of special educational need. These sessions have been based around identified needs in our schools and are offered by both our council's specialist teams and our well-established external trainers. We have continued to offer a good range of sessions this year but need to ensure that we remain in budget as next year may not bring in as much funding as we had originally anticipated.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

OBJECTIVES AND ACTIVITIES

Financial Review / Future Plan

The Head of REAL Trust continues to maintain the additional work of the Finance Officer. Whilst there has been a slight underspend in our training this year, there has been an overall overspend which is the result of a few different factors. As anticipated, there have been a couple more secondary schools who have not re-subscribed to the Trust and an increase in the number of schools across the phases who have not bought in to the Governor training this year. It is likely there will be a similar picture this year, particularly in terms of Governor training, as more schools move into Multi-Academy Trusts and develop their own trust-wide models for training. This will once again have a financial impact upon us. Other impacts this year have been in relation to staff salaries as there have been some significant back-pay payments made which had not been accounted for as information was very late in being sent out. We have had a full year of rent to pay, which we haven't had for a few years now and whilst all our costs have increased, Trustees made a decision some time ago now (2015) to not increase our subscription costs. However it is now clear that we will need to address these subscription charges for next year 2024/2025 as an increase in them is undoubtedly overdue. Thankfully our reserves remain healthy and strong which is good as we are likely to need them when we find a new venue once again to move in to. The Trust will be looking at costing models in preparation for next year so we will have a clear idea of what our charges will be as we move forward.

Accounts continue to be reconciled on a monthly basis and there have been no concerns or queries and Sage continues to work well as our accounting software system. Once again we have accessed limited support from our accountancy colleagues at Wyatt Morris Golland Ltd as there has not been a need for anything detailed during the year. Termly training budgets have all come in either under our predicted levels of spend, this is in part due to cancellations or postponements of some sessions but also because costs have been reduced due to sessions being delivered online.

We have begun to once again host some occasional external meetings on site so these help to generate some income for administration and refreshments. Similarly, we have had quite a few external school course bookings again so that has worked in our favour.

We have had one trustee resign in the year and so we need to be proactive in recruiting some additional Trustees as we move forwards. We are considering some additional secondary colleagues and also approaching some of the Headteachers that are due to retire in the hope that they may have some additional time and the interest in continuing to support schools in some way. Attendance at Trustee meetings is good and our meetings continue to alternate between face-to-face and online.

Online banking, BACS payments and the correct use of SAGE ensure that all our accounts are as up-to-date as they can be and the Head of REAL trust has an accurate figure of the finances at the touch of a button. This allows us to make much quicker decisions relating to finances and adapt our spending accordingly. All invoices continue to be settled in a timely manner and debts are regularly chased.

As we move into the new financial year, once again the Trust does so in a positive and optimistic manner but this year also with a note of caution. The concerns around secondary school subscriptions remain a concern and we need to address our costs to schools and do this without causing upset to the ones who continue to subscribe to us. We need to explore options and costs in relation to securing a new venue - this has proved very difficult to navigate previously however we will do our best to negotiate something affordable and suitable once more. We will continue to monitor our costs and expenditure closely in order to ensure that we remain within our budget, this may result in us offering slightly fewer sessions this year but we feel we can afford to do that without damaging our programme or our offer to schools.

As ever, we have continued to work hard to get the best value for money for our schools and Trustees, ensuring that our financial monitoring and spend have been rigorously adhered to whilst also striving to support our planned goal of the six month salary expenditure as a safety net should the Trust cease to exist at any point in the near future.

Undoubtedly 2024/25 will once again bring us new challenges as we look to shape our delivery over the next year and address the issues around subscription costs, secondary school involvement and the search for new premises but the past year has been positive in many ways. As ever as we move towards the new financial year we look forwards to catching up with our colleagues and stakeholders face-to-face once more, working alongside them to continue to enhance and develop our provision to ensure that the REAL Trust remains a desirable and essential training provider for schools in the Rochdale borough and beyond.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Rochdale Education and Learning Trust is a charitable trust and a company limited by guarantee, as defined by the Companies Act 2006. The Trust is governed by its memorandum and articles of association.

Each member's liability is limited to £1 per guarantor. At 31 March 2024 there were 5 members of the charity.

In selecting persons to be appointed as members, the trustees take into account the benefits of appointing a person who is able, by virtue of their personal knowledge or professional qualifications, to make a contribution to the pursuit of the objects or the management of the Charity. Further, in selecting persons to be appointed as members, the trustees take advice from the creative group, which is a group of individuals and representatives who have an interest in the outcome of the trusts' activities. The group provide ideas and suggestions of how the trust should meet its objectives, based on local and national government policies. The trust also discusses with the group, any changes to the structure or management before implementing any changes.

Organisational Structure and Policies

Organisation

The day to day operations are undertaken via the REAL Trust team who are currently working under the pay, conditions and employment of the Early Help and Schools Team within Rochdale Borough Council. However this is done via a full-cost recovery means and all salaries and on-costs for the team are fully recharged back to the REAL Trust. It is envisaged that at some point the REAL Trust may have to establish its independence from Rochdale Borough Council, whilst maintaining a close working relationship, in order that it may utilise its funds to advance its objectives, whilst not undertaking any activities which the local authority is under a statutory duty to provide.

Policies

Reserves policy

At the year ended 31st March 2024, the charity had Total Unrestricted Funds of £232,538, of which £231,466 represented free reserves. The trustees would like to build unrestricted reserves to a level to cover approximately 6 months expenditure should no other funding be available.

Investment policy

The charity's powers of investment are governed by its memorandum and Articles of Association.

The trustees have considered the most appropriate policy for investing funds and have found that a building society or bank deposit account meets their requirement.

Key management remuneration

Key management personnel as defined within the SORP received £83,837 in the year (2023 - £80,113).

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate the charity's exposure to major risks.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 9 July 2024 and signed on its behalf by:

M Cockcroft - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ROCHDALE EDUCATION AND LEARNING TRUST**

Independent examiner's report to the trustees of Rochdale Education And Learning Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Patricia Richards FCA DChA

Wyatt Morris Golland Ltd
Park House
200 Drake Street
Rochdale
Lancashire
OL16 1PJ

9 July 2024

ROCHDALE EDUCATION AND LEARNING TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

		Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM	Notes				
Donations and legacies	2	36,281	-	36,281	24,694
Charitable activities					
Charitable activities		250,357	-	250,357	296,859
Total		286,638	-	286,638	321,553
EXPENDITURE ON					
Charitable activities	3				
Promotion of best practice teaching and educational management		328,053	-	328,053	321,758
NET INCOME/(EXPENDITURE)		(41,415)	-	(41,415)	(205)
RECONCILIATION OF FUNDS					
Total funds brought forward		273,953	-	273,953	274,158
TOTAL FUNDS CARRIED FORWARD		232,538	-	232,538	273,953

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	11	1,072	-	1,072	2,280
CURRENT ASSETS					
Debtors	12	10,838	-	10,838	3,860
Cash at bank and in hand		247,677	-	247,677	285,094
		<u>258,515</u>	<u>-</u>	<u>258,515</u>	<u>288,954</u>
CREDITORS					
Amounts falling due within one year	13	(27,049)	-	(27,049)	(17,281)
		<u>231,466</u>	<u>-</u>	<u>231,466</u>	<u>271,673</u>
NET CURRENT ASSETS					
		<u>231,466</u>	<u>-</u>	<u>231,466</u>	<u>271,673</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>232,538</u>	<u>-</u>	<u>232,538</u>	<u>273,953</u>
NET ASSETS		<u>232,538</u>	<u>-</u>	<u>232,538</u>	<u>273,953</u>
FUNDS	15				
Unrestricted funds				<u>232,538</u>	<u>273,953</u>
TOTAL FUNDS				<u>232,538</u>	<u>273,953</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9 July 2024 and were signed on its behalf by:

M Cockcroft - Trustee

ROCHDALE EDUCATION AND LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are prepared on a going concern basis. The trustees are aware of the need to ensure that adequate funding is received before any expenditure is committed. The business plan, including financial budgets, have been prepared incorporating this principle.

Income

Grants receivable and school subscription fees are credited to the Statement of Financial Activities (SOFA) in the year for which they are received. Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Cost are allocated on a basis considered appropriate by the trustees having regard to the activity.

Intangible asset - website

Amortisation was being provided to write off the cost of the website over its expected life of 5 years from 1st April 2017.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 50% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

ROCHDALE EDUCATION AND LEARNING TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Contributions and donations	<u>36,281</u>	<u>24,694</u>

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 4) £	Support costs (see note 5) £	Totals £
Promotion of best practice teaching and educational management	<u>323,290</u>	<u>4,763</u>	<u>328,053</u>

4. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024	2023
	£	£
Staff costs	175,295	163,265
Accommodation	22,045	8,569
Training fees	83,297	106,435
Telephone	471	702
Postage, stationery and advertising	1,323	2,179
Computer software support	4,200	4,334
Sundries	2,229	2,531
Conference Costs	24,787	18,464
Subscriptions	8,389	9,216
Office repairs and renewals	46	384
Depreciation	<u>1,208</u>	<u>1,208</u>
	<u>323,290</u>	<u>317,287</u>

5. SUPPORT COSTS

	Governance costs £
Promotion of best practice teaching and educational management	<u>4,763</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Independent examination	4,763	4,471
Depreciation - owned assets	<u>1,208</u>	<u>1,208</u>

ROCHDALE EDUCATION AND LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

8. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	146,687	135,307
Social security costs	12,422	11,713
Other pension costs	16,186	16,245
	<u>175,295</u>	<u>163,265</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Management and administration staff	<u>3</u>	<u>3</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024	2023
£60,001 - £70,000	<u>1</u>	<u>1</u>

Staff are seconded from Rochdale MBC and costs are met by the Trust. Vat is charged on the staff costs and included in the figures above.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	24,694	-	24,694
Charitable activities			
Charitable activities	296,859	-	296,859
Total	<u>321,553</u>	<u>-</u>	<u>321,553</u>
EXPENDITURE ON			
Charitable activities			
Promotion of best practice teaching and educational management	321,758	-	321,758
NET INCOME/(EXPENDITURE)	(205)	-	(205)
RECONCILIATION OF FUNDS			
Total funds brought forward	274,158	-	274,158
TOTAL FUNDS CARRIED FORWARD	<u>273,953</u>	<u>-</u>	<u>273,953</u>

ROCHDALE EDUCATION AND LEARNING TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

10. INTANGIBLE FIXED ASSETS

Website
£

COST

At 1 April 2023 and 31 March 2024

18,183

AMORTISATION

At 1 April 2023 and 31 March 2024

18,183

NET BOOK VALUE

At 31 March 2024

-

At 31 March 2023

-

11. TANGIBLE FIXED ASSETS

Improvements
to
property
£

Fixtures
and
fittings
£

Computer
equipment
£

Totals
£

COST

At 1 April 2023 and 31 March 2024

1,700

649

1,139

3,488

DEPRECIATION

At 1 April 2023

850

130

228

1,208

Charge for year

850

130

228

1,208

At 31 March 2024

1,700

260

456

2,416

NET BOOK VALUE

At 31 March 2024

-

389

683

1,072

At 31 March 2023

850

519

911

2,280

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2024
£

2023
£

Trade debtors

6,051

360

Prepayments

4,787

3,500

10,838

3,860

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2024
£

2023
£

Accruals and deferred income

27,049

17,281

ROCHDALE EDUCATION AND LEARNING TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

14. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	<u>15,000</u>	<u>7,500</u>

The lease payments relate to the rental of the facilities used by the charity. The lease is reviewed on an annual basis.

15. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	273,953	(41,415)	232,538
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>273,953</u>	<u>(41,415)</u>	<u>232,538</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	286,638	(328,053)	(41,415)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>286,638</u>	<u>(328,053)</u>	<u>(41,415)</u>

Comparatives for movement in funds

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	274,158	(205)	273,953
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>274,158</u>	<u>(205)</u>	<u>273,953</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	321,553	(321,758)	(205)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>321,553</u>	<u>(321,758)</u>	<u>(205)</u>

ROCHDALE EDUCATION AND LEARNING TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

16. RELATED PARTY DISCLOSURES

The charity has a very close relationship with Rochdale Local Authority as staff are seconded to the charity, and printer facilities are used. However, the salary and printing costs incurred are totally funded by the trust.

Related party transactions included in the accounts are £1,773 included in "Donations and Contributions" in relation to course fees (2023 - £1,900). There is also £2,460 included in deferred income in respect of income received towards a Real Trust conference in 2024/25 (2023 - £6,500) .