

**REGISTERED COMPANY NUMBER: 04529622 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1096842**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022  
FOR  
ROCHDALE EDUCATION AND LEARNING TRUST**

Wyatt, Morris, Golland Ltd  
Park House  
200 Drake Street  
Rochdale  
Lancashire  
OL16 1PJ

**ROCHDALE EDUCATION AND LEARNING TRUST**

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FOR THE YEAR ENDED 31 MARCH 2022**

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**ROCHDALE EDUCATION AND LEARNING TRUST**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 MARCH 2022**

**TRUSTEES**

M Cockcroft  
E M Crowther  
D J Dalziel (resigned 6.7.21)  
P Mann  
D Armitage  
K Charlton  
Dr L Bianchi (appointed 5.10.21)

**REGISTERED OFFICE**

Basement Training Suite  
Hopwood Hall College  
Rochdale Campus, St Mary's Gate  
Rochdale  
Lancashire  
OL12 6RY

**REGISTERED COMPANY NUMBER** 04529622 (England and Wales)

**REGISTERED CHARITY NUMBER** 1096842

**INDEPENDENT EXAMINER**

Wyatt, Morris, Golland Ltd  
Park House  
200 Drake Street  
Rochdale  
Lancashire  
OL16 1PJ

**SENIOR STAFF MEMBER**

E. Metcalfe

## **ROCHDALE EDUCATION AND LEARNING TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

##### **PRINCIPAL OBJECTIVES**

As set out in our governing document, it is our aim that our activities deliver benefit for the public by the following:-

- To encourage, identify, disseminate and celebrate best practice teaching and educational management.
- To promote and manage national strategies for the training and development of school leaders and managers.
- To enable groups of schools to work together on a range of shared activities e.g. workshops, seminars and conferences.
- To encourage and develop partnerships between schools with identified similar needs.
- To facilitate conferences and seminars throughout the Borough of Rochdale.
- To fund small scale curriculum development programmes not covered by national or regional initiatives.
- To access funding to support our work.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The Rochdale Education and Learning Trust is a charitable trust and a company limited by guarantee, as defined by the Companies Act 2006. The Trust is governed by its memorandum and articles of association.

Each member's liability is limited to £1 per guarantor. At 31 March 2021 there were 6 members of the charity.

In selecting persons to be appointed as members, the trustees take into account the benefits of appointing a person who is able, by virtue of their personal knowledge or professional qualifications, to make a contribution to the pursuit of the objects or the management of the Charity. Further, in selecting persons to be appointed as members, the trustees take advice from the creative group, which is a group of individuals and representatives who have an interest in the outcome of the trusts' activities. The group provide ideas and suggestions of how the trust should meet its objectives, based on local and national government policies. The trust also discusses with the group, any changes to the structure or management before implementing any changes.

#### **ORGANISATIONAL STRUCTURE AND POLICIES**

##### **ORGANISATION**

The day to day operations are undertaken via the REAL Trust team who are currently working under the pay, conditions and employment of the Early Help and Schools Team within Rochdale Borough Council. However this is done via a full-cost recovery means and all salaries and on-costs for the team are fully recharged back to the REAL Trust. It is envisaged that at some point the REAL Trust may have to establish its independence from Rochdale Borough Council, whilst maintaining a close working relationship, in order that it may utilise its funds to advance its objectives, whilst not undertaking any activities which the local authority is under a statutory duty to provide.

##### **POLICIES**

##### **Reserves policy**

At the year ended 31st March 2022, the charity had Total Unrestricted Funds of £274,158, of which £274,158 represented free reserves. The trustees would like to build unrestricted reserves to a level to cover approximately 6 months expenditure should no other funding be available.

##### **Investment policy**

The charity's powers of investment are governed by its memorandum and Articles of Association.

The trustees have considered the most appropriate policy for investing funds and have found that a building society or bank deposit account meets their requirement.

##### **Key management remuneration**

Key management personnel as defined within the SORP received £71,975 in the year.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate the charity's exposure to major risks.

## **ROCHDALE EDUCATION AND LEARNING TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022**

#### **ACTIVITIES AND ACHIEVEMENTS**

##### **VISION**

REAL learning, REAL collaboration, REAL success. Education through encouragement, identification, dissemination and celebration.

##### **OUR BUSINESS**

The Rochdale Education and Learning (REAL) Trust is an award winning company limited by guarantee and a charitable educational trust set up in 2001 by all the schools in Rochdale - nursery, primary, special and secondary. We are an educational Trust working in partnership with the Local Authority (LA) and other providers to provide a 'one stop shop' and brokerage service for all staff's continuing professional development needs. The REAL Trust currently sources, brokers and provides Continuing Professional Development (CPD) for the vast majority of schools in the Borough of Rochdale.

##### **SUMMARY OF THE CHARITY'S MAIN ACTIVITIES UNDERTAKEN FOR PUBLIC BENEFIT**

The trustees have had regard to the guidance issued by the Charity Commission on public benefit. Examples of some of the main activities undertaken for the public benefit include the following:-

To encourage, identify, disseminate and celebrate best practice of teaching and educational management:

- Rochdale Association of Primary Headteachers (RAPH) termly conference done remotely - REAL Trust
- Remote learning during covid-19: sharing practice and plans - REAL Trust / Rochdale Borough Council
- Rochdale Communication and Language Project Sessions - ELKLAN / The WELLCOMM Communication and Language Programme training support - REAL Trust / Rochdale Borough Council
- Leading through Uncertainty - REAL Trust / Mike Rotheram
- Developing a Motivated Classroom - REAL Trust / Paul Trainor

To promote and manage national strategies for the training and development of schools leaders and managers:

- KS1 Writing Moderation Workshop - REAL Trust / Rochdale Borough Council
- KS2 Writing Moderation Workshop - REAL Trust / Rochdale Borough Council
- HLTA 3 Day Preparation for Assessment - REAL Trust / Concordia
- Improving boys' attainment in writing - REAL Trust / ECM
- Developing Leadership & Expertise in Primary Languages - REAL Trust / Primary Languages Network

To enable groups of schools to work together on a range of shared activities, e.g. workshops, seminars and conferences:

- Rochdale Nurture network - REAL Trust / Rochdale Borough Council
- SENCo Clusters - REAL Trust / Rochdale Borough Council
- Early Careers Teachers (ECT) Welcome Event - REAL Trust
- Maths and English Subject Leaders Sessions - REAL Trust

To encourage and develop partnerships between schools with identified similar needs:

- Cluster training sessions - e.g. Arch Alliance group
- Safeguarding Leader Network - Rochdale Borough Council
- EAL Hub Network Meetings - Rochdale Borough Council
- Designated Teacher Network - Rochdale Borough Council
- Designated Safeguarding Leader Network - Rochdale Borough Council

To facilitate conferences and seminars throughout the Borough of Rochdale:

- ECT Welcome Events
- Primary Headteacher Conference (virtual, termly)

To fund small scale curriculum development programmes not covered by national or regional initiatives:

- SENCo Cluster groups
- Primary Maths Leaders
- Primary IT Network
- Primary RE Network
- Secondary Subject Network Groups

To access funding to support our work:

- Annual subscriptions from schools for training
- Charges made to external delegates to attend events
- Charges made to businesses to exhibit at key events - e.g. the annual Leadership Conference
- Bids submitted to relative charities and funding agencies
- Funding from LA for specific targeted training - e.g. Early Years, Language and Communication development, SEND Training, Moderator Training

## ROCHDALE EDUCATION AND LEARNING TRUST

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

#### Summary of the main achievements of the charity during the year

This year has continued to present challenges to the work of the REAL Trust. We have planned to resume our face-to-face sessions a number of times but as the pandemic has continued to grow and change with rising infections rates in schools and across communities we have had to adapt our plans accordingly. This has been the second year we have delivered only online activities for our schools. We hope to finally return to face-to-face sessions from Easter 2022 but our programme will look different going forwards as we offer a range of both virtual and face-to-face sessions to our schools and Governors.

The continued delivery of our training programme using online platforms such as Zoom and Teams has been our strength this year. It has not been without its challenges as IT has caused issues at times but generally everything has run very smoothly and our schools and Governors have adapted well to this now more familiar method of delivery. Once again due to us only delivering sessions online some training courses had to be cancelled, such as those with a practical or residential element, also some of our more high profile and expensive sessions were postponed and re-arranged once more for later in the school year. We have managed to offer a similar number of sessions to what we had previously offered when we were doing our face-to-face sessions prior to Covid and numbers of attendees have continued to rise. Many of our delegates have preferred the online sessions as it has reduced travelling time and time out of school, however many are also very keen to return to face-to-face as this will help reduce the feeling of isolation some colleagues have experienced and will allow valuable networking to resume once more.

The team have worked from home since the 23rd March 2020 and so have been at home for more than 2 years but should be returning to the office from Easter 2022. With the exception of a couple of terms where we had a few meetings in the office the college have not charged us rent during the majority of this time so some significant savings have been made. However due to increasing numbers the college have ended our lease and so we will need to find alternative accommodation from 1st Sept 2022 and this will undoubtedly have some financial impact on the Trust. We are currently exploring options and looking at local venues that will suit our need and are within our budget but this is currently proving something of a challenge.

As ever, we continue to source the best deals with our trainers and providers. Going forward some of our long serving trainers are now planning to retire so whilst we have made some savings with our training this year, we anticipate that some costs will increase. This is particularly the case with those around Governor training so discussions with Trustees are taking place in order to plan our budget accordingly for the coming year. As mentioned, going forwards we will continue to run a mixture of face-to-face and online sessions, this will largely be dependent on the trainer and so it may be that some costs remain lower but on the whole with us engaging new providers delivering specialised sessions, some costs will inevitably increase.

The end of the financial year has again brought about some reassurances and careful monitoring of budgets as well as the fact that we have not been using our offices has once again helped to preserve some of our financial reserves.

Once again we haven't accessed any additional external funding this year. Capacity remains an issue in terms of time to sit down and work through bids. However, as a team we have been continuing to raise our social media profile, so it may be that we can look at things anew in relation to bid writing in the new financial year.

#### Financial Review / Future Plan

The Head of REAL Trust continues to maintain the additional work of the Finance Officer. This was due to be explored in more detail in Spring 2020 but no further discussion have taken place. There has once more been an underspend in training this year which has helped to maintain our financial reserves. This additional money will also support us in our office move when we finally locate somewhere suitable and affordable. There were four primary schools and one secondary school who chose not to subscribe to the Trust in 2021/22 - to date there has not been any indication that this number will increase however this still remains to be seen as Service Level Agreements (SLAs) by schools have not yet all been submitted.

Accounts continue to be reconciled on a monthly basis and there have been no concerns or queries and Sage continues to work well as our accounting software system. Termly training budgets have all come in either under our predicted levels of spend, this is in part due to cancellations or postponements of some sessions but also because costs have been reduced due to sessions being delivered online.

As all sessions have once again remained online we have not been able to host any external meetings on site so there has not been the opportunity to generate any income for administration and refreshments however there have been some external school course bookings so that has worked in our favour.

Last year saw the resignations of two of our Trustees, we have successfully recruited two more in their place and are about to recruit an additional Trustee as we have one more who is looking to retire shortly so plans are in place to maintain our Trustee numbers. Attendance at Trustee meetings remains positive and we hope to be able to meet face-to-face at our next meeting in July.

Online banking, BACS payments and the correct use of SAGE ensure that all our accounts are as up-to-date as they can be and the Head of REAL trust has an accurate figure of the finances at the touch of a button. This allows us to make much quicker decisions relating to finances and adapt our spend accordingly. All invoices continue to be settled in a timely manner and debts are regularly chased.

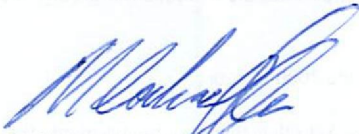
## ROCHDALE EDUCATION AND LEARNING TRUST

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

As we move into the new financial year the Trust does so in a positive and optimistic manner. We are still awaiting the remaining SLAs from schools as mentioned earlier in this report, once these are all returned we will have a clear picture of our predicted income from subscriptions however early indications are positive. As previously, we have continued to work hard to get the best value for money for our schools and Trustees, ensuring that our financial monitoring and spend have been rigorously adhered to whilst also striving to support our planned goal of the six month salary expenditure as a safety net should the Trust cease to exist at any point in the near future. 2022/23 will bring us new challenges as we search for a new venue but 2021/22 has been on the whole a good year for us financially. As ever as we move towards the new financial year we are keen to develop our new ways of delivering our training programme to schools and look forwards to catching up with our colleagues and stakeholders face-to-face once more, as we continue to increase and develop our provision and work to ensure that the REAL Trust remains a desirable and essential training provider for schools in the Rochdale borough and beyond.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 5 July 2022 and signed on its behalf by:



M Cockcroft - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
ROCHDALE EDUCATION AND LEARNING TRUST**

**Independent examiner's report to the trustees of Rochdale Education And Learning Trust ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Patricia Richards FCA DChA  
ICAEW  
Wyatt, Morris, Golland Ltd  
Park House  
200 Drake Street  
Rochdale  
Lancashire  
OL16 1PJ

5 July 2022



**ROCHDALE EDUCATION AND LEARNING TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	5,749	-	5,749	107,950
<b>Charitable activities</b>					
Charitable activities		272,106	-	272,106	191,146
<b>Total</b>		<u>277,855</u>	<u>-</u>	<u>277,855</u>	<u>299,096</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	3				
Promotion of best practice teaching and educational management		290,036	-	290,036	230,889
<b>NET INCOME/(EXPENDITURE)</b>		<u>(12,181)</u>	<u>-</u>	<u>(12,181)</u>	<u>68,207</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>286,339</u>	<u>-</u>	<u>286,339</u>	<u>218,132</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>274,158</u></u>	<u><u>-</u></u>	<u><u>274,158</u></u>	<u><u>286,339</u></u>

The notes form part of these financial statements

# ROCHDALE EDUCATION AND LEARNING TRUST

## BALANCE SHEET 31 MARCH 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Intangible assets	10	-	-	-	3,635
<b>CURRENT ASSETS</b>					
Debtors	11	28,855	-	28,855	22,795
Cash at bank and in hand		309,065	-	309,065	265,053
		<u>337,920</u>	<u>-</u>	<u>337,920</u>	<u>287,848</u>
<b>CREDITORS</b>					
Amounts falling due within one year	12	(63,762)	-	(63,762)	(5,144)
<b>NET CURRENT ASSETS</b>		<u>274,158</u>	<u>-</u>	<u>274,158</u>	<u>282,704</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>274,158</u>	<u>-</u>	<u>274,158</u>	<u>286,339</u>
<b>NET ASSETS</b>		<u>274,158</u>	<u>-</u>	<u>274,158</u>	<u>286,339</u>
<b>FUNDS</b>	13				
Unrestricted funds				<u>274,158</u>	<u>286,339</u>
<b>TOTAL FUNDS</b>				<u>274,158</u>	<u>286,339</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

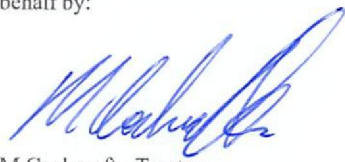
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 5 July 2022 and were signed on its behalf by:



M Cockcroft - Trustee

# ROCHDALE EDUCATION AND LEARNING TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are prepared on a going concern basis. The trustees are aware of the need to ensure that adequate funding is received before any expenditure is committed. The business plan, including financial budgets, have been prepared incorporating this principle.

#### Income

Grants receivable and school subscription fees are credited to the Statement of Financial Activities (SOFA) in the year for which they are received. Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received.

#### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### Allocation and apportionment of costs

Cost are allocated on a basis considered appropriate by the trustees having regard to the activity.

#### Intangible asset - website

In the year ended 31st March 2017, the charity contracted for the development of a website, the costs were capitalised but as the website was not fully operational at 31st March 2017, no amortisation charge was made in that year.

Amortisation is being provided to write off the cost of the website over its expected life of 5 years from 1st April 2017.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

### 2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Contributions and donations	<u>5,749</u>	<u>107,950</u>

**ROCHDALE EDUCATION AND LEARNING TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**3. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 4) £	Support costs (see note 5) £	Totals £
Promotion of best practice teaching and educational management	<u>286,574</u>	<u>3,462</u>	<u>290,036</u>

**4. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2022 £	2021 £
Staff costs	152,287	147,215
Accommodation	8,833	(568)
Training fees	98,396	64,962
Telephone	582	512
Postage, stationery and advertising	1,363	1,266
Computer software support	5,185	5,040
Sundries	770	307
Subscriptions	15,523	3,988
Depreciation	3,635	3,637
	<u>286,574</u>	<u>226,359</u>

**5. SUPPORT COSTS**

	Governance costs £
Promotion of best practice teaching and educational management	<u>3,462</u>

**6. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Independent examination	3,462	4,530
Website amortisation	<u>3,635</u>	<u>3,637</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**ROCHDALE EDUCATION AND LEARNING TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**8. STAFF COSTS**

	2022	2021
	£	£
Wages and salaries	129,395	125,112
Social security costs	10,647	10,117
Other pension costs	12,245	11,986
	<u>152,287</u>	<u>147,215</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Management and administration staff	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

Staff are seconded from Rochdale MBC and costs are met by the Trust. Vat is charged on the staff costs and included in the figures above.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	107,950	-	107,950
<b>Charitable activities</b>			
Charitable activities	191,146	-	191,146
<b>Total</b>	<u>299,096</u>	<u>-</u>	<u>299,096</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Promotion of best practice teaching and educational management	230,889	-	230,889
<b>NET INCOME</b>	<u>68,207</u>	<u>-</u>	<u>68,207</u>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	218,132	-	218,132
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>286,339</u>	<u>-</u>	<u>286,339</u>

**ROCHDALE EDUCATION AND LEARNING TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**10. INTANGIBLE FIXED ASSETS**

	Website £
<b>COST</b>	
At 1 April 2021 and 31 March 2022	<u>18,183</u>
<b>AMORTISATION</b>	
At 1 April 2021	14,548
Charge for year	<u>3,635</u>
At 31 March 2022	<u>18,183</u>
<b>NET BOOK VALUE</b>	
At 31 March 2022	-
At 31 March 2021	<u><u>3,635</u></u>

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade debtors	26,184	20,545
Prepayments	<u>2,671</u>	<u>2,250</u>
	<u><u>28,855</u></u>	<u><u>22,795</u></u>

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Accruals and deferred income	<u>63,762</u>	<u>5,144</u>

**13. MOVEMENT IN FUNDS**

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	286,339	(12,181)	274,158
	<u>286,339</u>	<u>(12,181)</u>	<u>274,158</u>
<b>TOTAL FUNDS</b>	<u><u>286,339</u></u>	<u><u>(12,181)</u></u>	<u><u>274,158</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	277,855	(290,036)	(12,181)
	<u>277,855</u>	<u>(290,036)</u>	<u>(12,181)</u>
<b>TOTAL FUNDS</b>	<u><u>277,855</u></u>	<u><u>(290,036)</u></u>	<u><u>(12,181)</u></u>

**ROCHDALE EDUCATION AND LEARNING TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**13. MOVEMENT IN FUNDS - continued**

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	218,132	68,207	286,339
<b>TOTAL FUNDS</b>	<u>218,132</u>	<u>68,207</u>	<u>286,339</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	299,096	(230,889)	68,207
<b>TOTAL FUNDS</b>	<u>299,096</u>	<u>(230,889)</u>	<u>68,207</u>

**14. RELATED PARTY DISCLOSURES**

The charity has a very close relationship with Rochdale Local Authority as staff are seconded to the charity, and printer facilities are used. However, the salary and printing costs incurred are totally funded by the trust.