

REGISTERED COMPANY NUMBER: 4529622 (England and Wales)
REGISTERED CHARITY NUMBER: 1096842

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
FOR
ROCHDALE EDUCATION AND LEARNING TRUST**

Wyatt, Morris, Golland Ltd
Park House
200 Drake Street
Rochdale
Lancashire
OL16 1PJ

ROCHDALE EDUCATION AND LEARNING TRUST

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2021**

TRUSTEES

M Cockcroft
E M Crowther
D J Dalziel
P Mann
Mrs A Daubney (resigned 18.3.21)
D Armitage
Dr G Wright (resigned 3.3.21)
K Charlton (appointed 1.1.21)

REGISTERED OFFICE

Basement Training Suite
Hopwood Hall College
Rochdale Campus, St Mary's Gate
Rochdale
Lancashire
OL12 6RY

REGISTERED COMPANY NUMBER 4529622 (England and Wales)

REGISTERED CHARITY NUMBER 1096842

INDEPENDENT EXAMINER

Wyatt, Morris, Golland Ltd
Park House
200 Drake Street
Rochdale
Lancashire
OL16 1PJ

SENIOR STAFF MEMBER

E. Metcalfe

ROCHDALE EDUCATION AND LEARNING TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

PRINCIPAL OBJECTIVES

As set out in our governing document, it is our aim that our activities deliver benefit for the public by the following:-

- To encourage, identify, disseminate and celebrate best practice teaching and educational management.
- To promote and manage national strategies for the training and development of school leaders and managers.
- To enable groups of schools to work together on a range of shared activities e.g. workshops, seminars and conferences.
- To encourage and develop partnerships between schools with identified similar needs.
- To facilitate conferences and seminars throughout the Borough of Rochdale.
- To fund small scale curriculum development programmes not covered by national or regional initiatives.
- To access funding to support our work.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Rochdale Education and Learning Trust is a charitable trust and a company limited by guarantee, as defined by the Companies Act 2006. The Trust is governed by its memorandum and articles of association.

Each member's liability is limited to £1 per guarantor. At 31 March 2021 there were 6 members of the charity.

In selecting persons to be appointed as members, the trustees take into account the benefits of appointing a person who is able, by virtue of their personal knowledge or professional qualifications, to make a contribution to the pursuit of the objects or the management of the Charity. Further, in selecting persons to be appointed as members, the trustees take advice from the creative group, which is a group of individuals and representatives who have an interest in the outcome of the trusts' activities. The group provide ideas and suggestions of how the trust should meet its objectives, based on local and national government policies. The trust also discusses with the group, any changes to the structure or management before implementing any changes.

ORGANISATIONAL STRUCTURE AND POLICIES

ORGANISATION

The day to day operations are undertaken via the REAL Trust team who are currently working under the pay, conditions and employment of the Early Help and Schools Team within Rochdale Borough Council. However this is done via a full-cost recovery means and all salaries and on-costs for the team are fully recharged back to the REAL Trust. It is envisaged that at some point the REAL Trust may have to establish its independence from Rochdale Borough Council, whilst maintaining a close working relationship, in order that it may utilise its funds to advance its objectives, whilst not undertaking any activities which the local authority is under a statutory duty to provide.

POLICIES

Reserves policy

At the year ended 31st March 2021, the charity had Total Unrestricted Funds of £286,339, of which £282,704 represented free reserves. The trustees would like to build unrestricted reserves to a level to cover approximately 6 months expenditure should no other funding be available.

Investment policy

The charity's powers of investment are governed by its memorandum and Articles of Association.

The trustees have considered the most appropriate policy for investing funds and have found that a building society or bank deposit account meets their requirement.

Key management remuneration

Key management personnel as defined within the SORP received £70,454 in the year.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate the charity's exposure to major risks.

ROCHDALE EDUCATION AND LEARNING TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

ACTIVITIES AND ACHIEVEMENTS

VISION

REAL learning, REAL collaboration, REAL success. Education through encouragement, identification, dissemination and celebration.

OUR BUSINESS

The Rochdale Education and Learning (REAL) Trust is an award winning company limited by guarantee and a charitable educational trust set up in 2001 by all the schools in Rochdale - nursery, primary, special and secondary. We are an educational Trust working in partnership with the Local Authority (LA) and other providers to provide a 'one stop shop' and brokerage service for all staff's continuing professional development needs. The REAL Trust currently sources, brokers and provides Continuing Professional Development (CPD) for the vast majority of schools in the Borough of Rochdale.

SUMMARY OF THE CHARITY'S MAIN ACTIVITIES UNDERTAKEN FOR PUBLIC BENEFIT

The trustees have had regard to the guidance issued by the Charity Commission on public benefit. Examples of some of the main activities undertaken for the public benefit include the following:-

To encourage, identify, disseminate and celebrate best practice of teaching and educational management:

- Rochdale Association of Primary Headteachers (RAPH) termly conference - REAL Trust
- Remote learning during covid-19: sharing practice and plans - REAL Trust / Rochdale Borough Council
- Rochdale Communication Project - The WELLCOMM Communication and Language Programme training support - REAL Trust / Rochdale Borough Council
- Settling back into school, bridging the gaps, maximising learning - REAL Trust / ECM

To promote and manage national strategies for the training and development of schools leaders and managers:

- KS1 Writing Moderation Workshop - REAL Trust / Rochdale Borough Council
- KS2 Writing Moderation Workshop - REAL Trust / Rochdale Borough Council
- HLTA 3 Day Preparation for Assessment - REAL Trust / Concordia
- Supporting the Transition to Year 1 - Greater Manchester Research Seminars - Session 1: Key Stage 1 Maths - REAL Trust / Rochdale Borough Council
- Teacher Subject Specialism Training (TSST) Secondary Mathematics - REAL Trust / Hollingworth Teaching School Alliance

To enable groups of schools to work together on a range of shared activities, e.g. workshops, seminars and conferences:

- Rochdale Secondary Maths Network
- SENCo Clusters - Rochdale Borough Council
- Newly Qualified Teachers (NQT) Secondary Programme - REAL Trust
- Science Subject Leaders (Primary / Secondary) - REAL Trust / STEM

To encourage and develop partnerships between schools with identified similar needs:

- Cluster training sessions - e.g. Arch Alliance group
- Safeguarding Leader Network - Rochdale Borough Council
- EAL Hub Network Meetings - Rochdale Borough Council
- Designated Teacher Network - Rochdale Borough Council
- Designated Safeguarding Leader Network - Rochdale Borough Council

To facilitate conferences and seminars throughout the Borough of Rochdale:

- Secondary NQT Welcome Event
- Primary NQT Welcome Event
- Reading for Pleasure - Teresa Cremin
- Rosenshine Principles - Tom Sherrington

To fund small scale curriculum development programmes not covered by national or regional initiatives:

- SENCo Cluster groups
- Primary Maths Leaders
- Primary IT Network
- Primary RE Network
- Secondary NQT Network
- Secondary RQT Network
- NQT Co-ordinators Group
- Secondary Subject Network Groups

To access funding to support our work:

- Annual subscriptions from schools for training
- Charges made to external delegates to attend events

ROCHDALE EDUCATION AND LEARNING TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

- Charges made to businesses to exhibit at key events - e.g. the annual Leadership Conference
- Bids submitted to relative charities and funding agencies
- Funding from LA for specific targeted training - e.g. Early Years, SEND Training, Moderator Training

SUMMARY OF THE MAIN ACHIEVEMENTS OF THE CHARITY DURING THE YEAR

This year has presented some significant challenges to the work of the REAL Trust. As the pandemic took hold in March 2020 it was not long before schools were ordered to close to all but the most vulnerable and keyworker families. As a result a decision was made to cancel all training planned for the Summer term until schools were more stable and fully staffed once more. However, that time never came! It was therefore decided that in order to continue supporting our schools and providing for our stakeholders all training sessions would be moved online.

The continued delivery of our training programme using new and unfamiliar technology has undoubtedly been one of if not our main achievement this year. A number of training courses had to be cancelled, such as those with a practical or residential element, also some of our more high profile and expensive sessions were postponed and re-arranged for later in the school year. Despite the constant back and forth and changes in school arrangements we were able to provide over 200 online training sessions over the Autumn and Spring terms, attended 'virtually' by around 3,000 delegates. The fact that our delivery was flexible and adapted to suit the needs of our schools was praised and noted by Trustees who had gathered feedback from schools prior to the last Trustee meeting of the financial year.

The team have worked from home since the 23rd March 2020 and are hoping to return to the office in September 2021. High quality training sessions have continued and are now delivered through Zoom or Teams online sessions. As we have not been in our offices the College have kindly agreed to not charge us rent during this time so some significant savings have been made. Our lease agreement with the College will also be up for renewal next year as it runs for 2 years at a time.

As ever, we continue to source the best deals with our trainers and providers. Costs have been somewhat lesser this year as many sessions have been shorter due to being delivered online. There have not been any venue costs (other than a couple from the beginning of the financial year that were already booked) as sessions have been delivered online. We anticipate that going forwards we will continue to run a mixture of face-to-face and online sessions, depending on how our schools would prefer to access training sessions. The local authority maintain their provision of a large number of our courses which works well for us as costs are often minimal and also works well for them as they are able to train and share message with schools and large numbers of staff with relative ease.

The end of the financial year has brought about some reassurances as we had expected and predicted a significant deficit this time last year. However some careful monitoring of budgets and the fact that we have not been using our offices has helped to preserve some of our financial reserves. As referred to in our report last year all courses were cancelled from the 16th March 2020 and these did not resume until September 2020. In line with that decision Trustees also agreed to amend subscriptions for schools for 2020/2021 and reduce face-to-face staff development training and Governor training costs by 1/3, as this was calculated to have the least impact on the funds of the Trust. Amended subscriptions were sent out in April 2020. However from April 2021 subscription costs will return to their original amount which should once again help to secure the financial viability of the Trust.

As mentioned previously over the last few years we have established some good networking groups, particularly in secondary schools. These have continued to develop and strengthen once more and have been mainly facilitated through one of our secondary Teaching Schools, however this will change this year as the Teaching Schools will cease to exist but it is hoped that colleagues will continue to coordinate and run these sessions with our support.

Once again we haven't accessed any additional external funding this year. Capacity remains an issue in terms of time to sit down and work through bids. However, as a team we have been continuing to raise our social media profile, so it may be that we can look at things anew in relation to bid writing in the new financial year.

FINANCIAL REVIEW AND FUTURE PLAN

The Head of REAL Trust has continued to maintain the additional work of the Finance Officer. This was due to be explored in more detail in Spring 2020 but unfortunately has still not progressed any further and no dates are planned as yet for any further discussions. That said, it is always helpful for the Head to have the oversight of the finances and any financial decision making as it ensures that there is greater monitoring of the budgets and informed decisions are able to be made much more quickly and accurately - which has been of key importance during this challenging year. The decision made by Trustees in March 2020 to reduce school subscriptions by one third as there was no training to be delivered during the Summer of 2020 was a bold and challenging one, but definitely the right thing morally to do. Despite our initial concerns it has not been of huge detriment to the finances of the Trust as the remaining budget has been very carefully and closely monitored.

ROCHDALE EDUCATION AND LEARNING TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

It was anticipated that there would have been an overspend for 2020/21 however due to cost savings and additional, unexpected, income there has been an underspend which has been added to reserves. This will provide the trust with a stronger base to approach 2021/22 where Covid-19 still affects our activities. There were five primary schools who chose not to subscribe to the Trust in 2020/21 - to date there has not been any indication that this number will increase however this still remains to be seen as Service Level Agreements (SLAs) by schools have not yet all been submitted.

As mentioned last year we were looking to make a permanent appointment to a term-time only post within the team. Our colleague who was already working in that post was successfully appointed in the Summer of 2020 so that has increased the number of permanent staff within the team to three.

Accounts continue to be reconciled on a monthly basis and there have been no concerns or queries and Sage continues to work well as our accounting software system. We have accessed limited support from our accountancy colleagues at Wyatt, Morris Golland as there has not been a need for anything detailed during the year. Termly training budgets have all come in either under our predicted levels of spend, this is in part due to cancellations or postponements of some sessions but also because costs have been reduced due to sessions being delivered online.

Despite the changes in method of delivery the take up of courses has been very good. We have not been able to host any meetings on site so there has not been the opportunity to generate any income for administration and refreshments however there have been some external school bookings so that has worked in our favour.

Owing to the fact that all sessions were delivered online and that the team have been working from home since the end of March 2020 there was some increased capacity in the Head of REAL Trust's role. The Trustees were approached by a senior colleague from within Rochdale Borough Council (RBC) with a request that the Head supported the local authority with some Covid related work, this in turn would be paid for by RBC. Trustees agreed this in the Summer and from September 2020 to March 2021 the majority of the Head's salary was covered by RBC in return for the work undertaken to support RBC. This opportunity proved to be of great financial support to the Trust and helped to alleviate some of the initial concerns that were evident at the beginning of the financial year.

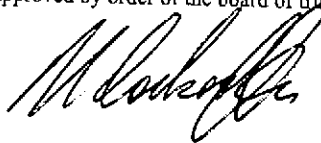
Towards the end of March 2021 we received resignations from two of our Trustees so we are now in the process of recruiting a couple of additional ones. One colleague has just formally joined as a Trustee but we would ideally still like a couple more to join the board and so we are now actively searching for someone else to join us in the summer term. Attendance at Trustee meetings remains positive but due to various issues we have not had a full meeting of the board for some time.

Online banking, BACS payments and the correct use of SAGE ensure that all our accounts are as up-to-date as they can be and the Head of REAL trust has an accurate figure of the finances at the touch of a button. This allows us to make much quicker decisions relating to finances and adapt our spend accordingly. All invoices continue to be settled in a timely manner and debts are regularly chased.

As we move into the new financial year the Trust does so in a positive and optimistic manner. Initial concerns last year about the predicted deficit have now been alleviated and we find ourselves once more in a relatively healthy financial situation. We are still awaiting the remaining SLAs from schools as mentioned earlier in this report, once these are all returned we will have a clear picture of our predicted income from subscriptions however early indications are positive. As previously, we have continued to work hard to get the best value for money for our schools and Trustees, ensuring that our financial monitoring and spend have been rigorously adhered to whilst also striving to support our planned goal of the six month salary expenditure as a safety net should the Trust cease to exist at any point in the near future. 2020/21 brought us some significant challenges and concerns but these were dealt with and overcome successfully. As we move towards the new financial year we are keen to develop our new ways of delivering our training programme to schools and look forwards to catching up with our colleagues and stakeholders face-to-face once more, as we continue to increase and develop our provision and work to ensure that the REAL Trust remains a desirable and essential training provider for schools in the Rochdale borough and beyond.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 6 July 2021 and signed on its behalf by:



M Cockcroft - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ROCHDALE EDUCATION AND LEARNING TRUST**

Independent examiner's report to the trustees of Rochdale Education And Learning Trust ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

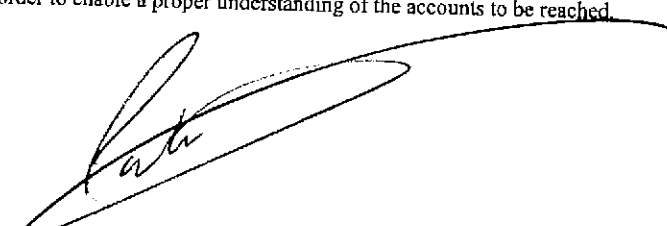
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Patricia Richards FCA DChA
ICAEW
Wyatt, Morris, Golland Ltd
Park House
200 Drake Street
Rochdale
Lancashire
OL16 1PJ

6 July 2021

ROCHDALE EDUCATION AND LEARNING TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	107,950	-	107,950	34,206
Charitable activities					
Charitable activities		191,146	-	191,146	290,280
Total		<u>299,096</u>	<u>-</u>	<u>299,096</u>	<u>324,486</u>
EXPENDITURE ON					
Charitable activities	3				
Promotion of best practice teaching and educational management		230,889	-	230,889	331,593
NET INCOME/(EXPENDITURE)		<u>68,207</u>	<u>-</u>	<u>68,207</u>	<u>(7,107)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		218,132	-	218,132	225,239
TOTAL FUNDS CARRIED FORWARD		<u><u>286,339</u></u>	<u><u>-</u></u>	<u><u>286,339</u></u>	<u><u>218,132</u></u>

The notes form part of these financial statements

ROCHDALE EDUCATION AND LEARNING TRUST

BALANCE SHEET 31 MARCH 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Intangible assets	10	3,635	-	3,635	7,272
CURRENT ASSETS					
Debtors	11	22,795	-	22,795	12,328
Cash at bank and in hand		265,053	-	265,053	210,689
		<u>287,848</u>	<u>-</u>	<u>287,848</u>	<u>223,017</u>
CREDITORS					
Amounts falling due within one year	12	(5,144)	-	(5,144)	(12,157)
NET CURRENT ASSETS		<u>282,704</u>	<u>-</u>	<u>282,704</u>	<u>210,860</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>286,339</u>	<u>-</u>	<u>286,339</u>	<u>218,132</u>
NET ASSETS		<u>286,339</u>	<u>-</u>	<u>286,339</u>	<u>218,132</u>
FUNDS	14				
Unrestricted funds				286,339	218,132
TOTAL FUNDS				<u>286,339</u>	<u>218,132</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 6 July 2021 and were signed on its behalf by:



M Cockcroft - Trustee

The notes form part of these financial statements

ROCHDALE EDUCATION AND LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are prepared on a going concern basis. The trustees are aware of the need to ensure that adequate funding is received before any expenditure is committed. The business plan, including financial budgets, have been prepared incorporating this principle.

Income

Grants receivable and school subscription fees are credited to the Statement of Financial Activities (SOFA) in the year for which they are received. Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Cost are allocated on a basis considered appropriate by the trustees having regard to the activity.

Intangible asset - website

In the year ended 31st March 2017, the charity contracted for the development of a website, the costs were capitalised but as the website was not fully operational at 31st March 2017, no amortisation charge was made in that year.

Amortisation is being provided to write off the cost of the website over its expected life of 5 years from 1st April 2017.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

ROCHDALE EDUCATION AND LEARNING TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

2. DONATIONS AND LEGACIES

	2021 £	2020 £
Contributions and donations	<u>107,950</u>	<u>34,206</u>

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 4) £	Support costs (see note 5) £	Totals £
Promotion of best practice teaching and educational management	<u>226,359</u>	<u>4,530</u>	<u>230,889</u>

4. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021 £	2020 £
Staff costs	147,215	146,293
Travel expenses	-	86
Accommodation	(568)	30,350
Training fees	64,962	110,301
Telephone	512	291
Postage, stationery and advertising	1,266	5,476
Computer software support	5,040	6,308
Sundries	307	3,013
Contributions out	-	500
Conference Costs	-	17,466
Subscriptions	3,988	3,252
Depreciation	<u>3,637</u>	<u>3,637</u>
	<u>226,359</u>	<u>326,973</u>

5. SUPPORT COSTS

	Governance costs £
Promotion of best practice teaching and educational management	<u>4,530</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Independent examination	4,530	4,620
Website amortisation	<u>3,637</u>	<u>3,637</u>

ROCHDALE EDUCATION AND LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

8. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	125,112	120,413
Social security costs	10,117	8,924
Other pension costs	11,986	16,956
	<u>147,215</u>	<u>146,293</u>

The average monthly number of employees during the year was as follows:

	2021	2020
	3	3
Management and administration staff	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

Staff are seconded from Rochdale MBC and costs are met by the Trust. Vat is charged on the staff costs and included in the figures above.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	34,206	-	34,206
Charitable activities			
Charitable activities	290,280	-	290,280
Total	<u>324,486</u>	<u>-</u>	<u>324,486</u>
EXPENDITURE ON			
Charitable activities			
Promotion of best practice teaching and educational management	331,593	-	331,593
NET INCOME/(EXPENDITURE)	<u>(7,107)</u>	<u>-</u>	<u>(7,107)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	225,239	-	225,239
TOTAL FUNDS CARRIED FORWARD	<u>218,132</u>	<u>-</u>	<u>218,132</u>

ROCHDALE EDUCATION AND LEARNING TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

10. INTANGIBLE FIXED ASSETS

COST	Website £
At 1 April 2020 and 31 March 2021	<u>18,183</u>
AMORTISATION	
At 1 April 2020	10,911
Charge for year	3,637
At 31 March 2021	<u>14,548</u>
NET BOOK VALUE	
At 31 March 2021	<u>3,635</u>
At 31 March 2020	<u>7,272</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	20,545	9,135
Prepayments	2,250	3,193
	<u>22,795</u>	<u>12,328</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Accruals and deferred income	5,144	12,157
	<u>5,144</u>	<u>12,157</u>

13. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020
	£	£
Within one year	-	12,500
	<u>-</u>	<u>12,500</u>

The lease payments relate to the rental of the premises used by the charity. Due to the Covid pandemic the premises were not used for the majority of the year ended 31st March 2021. The charity will be renewing the rental agreement in the next financial year.

14. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	218,132	68,207	286,339
TOTAL FUNDS	<u>218,132</u>	<u>68,207</u>	<u>286,339</u>

ROCHDALE EDUCATION AND LEARNING TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	299,096	(230,889)	68,207
TOTAL FUNDS	<u>299,096</u>	<u>(230,889)</u>	<u>68,207</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	225,239	(7,107)	218,132
TOTAL FUNDS	<u>225,239</u>	<u>(7,107)</u>	<u>218,132</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	324,486	(331,593)	(7,107)
TOTAL FUNDS	<u>324,486</u>	<u>(331,593)</u>	<u>(7,107)</u>

15. RELATED PARTY DISCLOSURES

The charity has a very close relationship with Rochdale Local Authority as staff are seconded to the charity, and printer facilities are used. However, the salary and printing costs incurred are totally funded by the trust.