

Report of the Trustees and Financial Statements For the year end 31st December 2023





Trustees

Tahir Mahmood
Athar Mahmood
Omarah Yasin
Mohammad Salim

Registered Offices

75/77 Drake Street
Rochdale, OL16 1SB

Officers Chair

Tahir Mahmood

General Secretary

Athar Mahmood

Treasurer

Athar Mahmood

Bankers

Barclays Bank
1 Yorkshire Street
Rochdale OL16 1BJ

Solicitors

Alfred Ledger and Sons
111 Drake Street
Rochdale OL16 1QA

Trustees Report

Introduction

AMF's new Diagnostics Centre in Sahiwal is now fully operational which is providing C.T. Scan facilities and also Ultra Sound , Digital X-ray, OPG and ECG facilities. The other services that are provided free include Medicine and Wheelchairs for the disabled.

This year AMF has continued working actively with the Muslim Charity and Rah-e-Haq Welfare Foundation to provide emergency relief in Pakistan and also continued its work with other agencies providing relief in various other countries.

Review of Principal Activities

- Fund raising; AMF managed to raise £192,425.70 this year.
- Trauma unit: This continued to provide essential and immediate medical services to people in Sahiwal and its surrounding villages
- A total of 1151 C.T. scans were carried out during the year of which were either free of charge or subsidized.
- Over 14,000 patients received treatment through the centre in 2023
- Monitoring: The chair has continued to spend quite a considerable amount of time in Pakistan to ensure the facilities are provided to the people in need

Al-Mahmood Foundation

Al-Mahmood Foundation & Diagnostic Centre

Year End 2023 Diagnostic Dataset

Facility / Service	Total	Free	Notes
CT Scans	1151	63	
Digital X-Ray	3391	85	
Laboratory	318	94	
USG	284	7	
Reports	161	6	
OPG	2325	53	
Neuro	67	0	
Free Medicine	1008	1008	No. Beneficiaries
Physician	462	409	No. Beneficiaries
Dentist	906	29	No. Beneficiaries
Wheelchairs	22	22	No. Beneficiaries
Physiotherapist	395	16	No. Beneficiaries
Blood Pressure	371	371	No. Beneficiaries
Sugar	338	338	No. Beneficiaries
Treatment Support	21	21	No. Beneficiaries
Marriage Support	32	32	No. Beneficiaries
Study Support	4	4	No. Beneficiaries
Free Medical Camps	2034	2034	No. Beneficiaries
Ramzan Rshan	664	664	No. Beneficiaries
Rshan – Food Support	447	447	No. Beneficiaries
Total	14401	5903	

Free Medical Camp

Al Mahmood Foundation organized Free Medical Health Checkup Camps at different areas under the administration control of The Chief Executive Office Health, Sahiwal on different dates of year 2022-2023. Free physical examination along with free Blood Sugar, free Blood Pressure and other tests were provided by the Al Mahmood Foundation & Diagnostic Centre. AMF also gave 100% free facility on remaining other diagnostic tests in their Diagnostic Centre.



Free Medical Camps for Blood Pressure, Sugar, Cellulitis, influenza, bacterial infections, including Clostridium difficile, a bacterium that causes diarrhea and stomach issues checkup/consultancy, dental consultancy/Treatment, physiotherapist consultancy/Treatment, laboratory tests, radiology tests, treatment and medicine.



Treatment Support

In District Sahiwal, Al Mahmood Foundation is providing treatment support to helping individuals with life-threatening illnesses. There is a dire need for health services for the poor patients in District Sahiwal.

The objective of treatment support program of Al Mahmood Foundation is to help and facilitate poor patient either by providing medicines, lab & radiology facilities, arrangement for operation, moral and psychological support etc. This is a health safeguard for poor patients who cannot afford expenses for their treatment.

Our Aim

The main aim of this project is to help and facilitate poor patients by:

- Providing free medicines
- Making arrangements for operations
- Providing moral and psychological support



Treatment Support

Poor, needy and destitute patients are eligible to avail the facilities of AMF support facilities.

Following services are provided to the destitute patients:

Taking care of poor, needy and disable patients
Provision of artificial limbs and other material
Arrange medicines for poor and destitute patients
Help in operation.

Help patients in getting appointment with the concern doctor.

Liaisons with doctors as in the relation to problems of patients

Counseling and guidance.

Patient's Help

Main sources for patients' help are:

- Al Mahmood Foundation UK
- Zakat Fund
- Punjab Bait-ul-Mal
- Individual Donors



WHEELCHAIR DISTRIBUTION

Al Mahmood Foundation is a registered charity with Voluntary Social Welfare & Punjab Charity Commission, which supports people with health care facilities, disabilities, education & other human welfare activities, enabling the people to realize their full potential through new opportunities, personal choice, and community involvement.



Since 2015, AMF, with the support of members and PBM, has overseen the distribution of more than 160 wheelchairs. We work to ensure that the gift of mobility is received by needy children, adults and elderly people throughout Sahiwal.

The mission of the AMF is to contribute to improving the people's health and cultural condition of people with disabilities through the promotion of information, knowledge, skill and awareness.

The team of the organization (Executive body of AMF) always active to work and contributes on a voluntary basis. Our main focus is to work for the betterment of people's health, attitudes towards persons with disabilities and enhance, promote access to their opportunities in all facets of life including the health sector.

By achieving that, much secure and better living conditions for persons with disabilities can be made possible. People with disabilities are still finding it hard to accept their disability; as a result, they are not able to play a much constructive role in society.

MONTHLY RASHAN

In these hard times and rising costs, poor families suffer the most. Due to poverty they lack the funds to meet their day- to-day necessities of life i.e. food, clothing and education. In order to lessen their sufferings, AMF Monthly Ration took upon a decision to provide support for such indigent families.

AMF gives the utmost priority to ensure their provisions of food, clothing and education and provide these deserving families with AMF Monthly Ration. Also, mandatorily maintaining the respect for their self-esteem which is never compromised under any circumstances or cost.

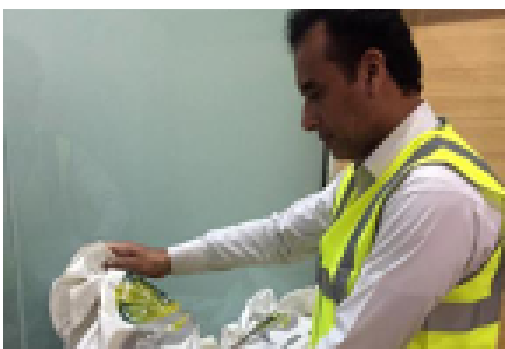


AMF has been transforming lives creating healthy productive individuals and communities. The very lives we touch are proof of our work and commitment. The monthly ration scheme gives support to the poor people, exclusively to the widows and divorce women.

Ramzan Food Distribution

The Holy month of Ramadan is the month of giving and a time to show support for the cause of humanity by helping the less privileged and underserved within our communities. The objective of this project is to reach out to the most underprivileged segment of our society and directly engage with them and show them our support by distributing the basic food items and products for hygiene. Our goal is to promote healthy lifestyle in addition to providing relief from the extreme weather by providing food bags filled with necessary food items for healthy living. In summary, the objective of the Ramadan Food Drive Campaign is to:

- To help the underserved segment of our society
- To give relief to the needy during the holy month of Ramadan
- To feed the hungry and less fortunate with fresh and quality consumables



Education Support

Al Mahmood Foundation also provides education opportunities to the poor children. Most children are either orphans or bright children from ZAKAT (Charity) eligible families with desperate financial needs.

This support will cover education-related necessities.

- Schoolbooks
- Uniforms and Shoes
- School Fees

The goal of this initiative is to engage whole community in education and development of their children.



House Built Support

Al Mahmood Foundation is also supporting the poor and low-income families to make their homes. This Program is intended to provide help to built house for the poor people who can't sustain housing on their own.



Neblizer's Distribution

Al Mahmood Foundation has provided free Nebulizers in Sahiwal Teaching Hospital, Sahiwal for the patients of Medical, Pead and Cardiac Units through Social Welfare.



Water Filtration Plants

Unsafe drinking water can lead to several diseases such as diarrhea, typhoid, intestinal worms and hepatitis and a number of deaths occur within the province Punjab as a result of water- borne diseases.

Therefore, Al Mahmood Foundation is providing clean drinking water facility to the community of Sahiwal through installed RO Plants in Sahiwal Teaching Hospital last nine years and Goal Chakar Sahiwal last four years.



Social Impact

An important component of our vision and mission is to ensure that regardless of the size of our input, support or contribution, there is a tangible and positive impact on the social fabric of the recipient/partner community.

Turkey Earthquake Emergency Response

A devastating earthquake of 7.8 on the Richter scale hit Southern Turkey in the early hours of 6 February (4.17 a.m.), with its epicentre in the Pazarcık district of Kahramanmaraş province. The earthquake affected the neighbouring provinces of Adıyaman, Hatay, Kahramanmaraş, Kilis, Osmaniye, Gaziantep, Malatya, Şanlıurfa, Diyarbakır, Elazığ and Adana where about 14 million people reside including about 1.8 million Syrian refugees.

According to the latest reports The earthquakes in Turkey and Syria killed more than 50,000 people and displaced almost 6 million people and caused significant damage to more than half a million buildings and 298,000 buildings were completely destroyed. According to UNOCHA, more than 3 million people have displaced in Turkey alone due to the quakes and 2.6 million of whom are residing in temporary settlements.

These displaced people expected to continue living in the temporary shelters over the hot summer months and increasing the risk of disease and other health concerns.

Project Information

Project	Unit Cost (£)	Total Unit	Total Cost (£)	Approx.	Location
				Number of Beneficiaries	
Monthly Food Pack	50	300	15,000	1,500	Kırıkhan
Gas Cylinder and Stoves	100	150	15,000	750	Kahramanmaraş
Total Project Delivery Cost			30,000		



Al-Mahmood Foundation and our partners responded to the emergency on the ground and until this date with a support of our donors around 19,000 beneficiaries have received benefit through our relief and rehabilitation activities, it was all became possible through a generous support of our donors and well-wishers.

Assistance	Units	Location
Food Packs	900	Kahramanmaraş, Urfa, Kırıkhan, Killis
Gas cylinder-stove	350	Kahramanmaraş
Baby kits	625	Sanliurfa
Hot meals	10,000	Kilis
Thermal blankets and winter kit	1,500	Sanliurfa
Sleeping mattresses	500	Sanliurfa and Gaziantep
Hygiene kit	200	Sanliurfa
Containers	10	Kırıkhan

Al-Mahmood Foundation in consultation with local partner and authorities identified the ground need and based on the need we have planned the relief package. Recipient of donation selected in consultation with local authorities to avoid duplication. Families received 300 food packs in Kırıkhan IDP camps and 150 Gas cylinder and stove sets distributed to the families living in temporary tents in Kahramanmaraş IDP camps.



Somaliland Relief Project

FOOD INSECURITY:

Approximately, 1.66 million people in Somaliland, one third of the total population, face food insecurity and malnutrition, with women and children worst affected. Of those, 213k are facing catastrophic hunger and starvation, and the numbers are expected to increase without humanitarian interventions. The war on Ukraine has also had a major impact on Somalilander's access to food and water due rising inflation.

This has exacerbated the droughts affects, causing fuel and food prices to skyrocket, for example a 163% increase for a loaf of bread and as much as 260% for cooking oil. Women and children's nutrition is particularly impacted as lactating mothers are struggling to get adequate nutrients to produce milk for their babies, and access to nutrient programmes was only 12% in assessed communities.

WATER SCARCITY:

After a fifth consecutive rainy season, water shortages continue to be severe. This has directly impacted the health of livestock as there is no water or pasture. This has led to over 3 million livestock deaths (OCHA) across Somalia/Somaliland. Inadequate rainfall has also meant a severe shortage of fodder for livestock, with a 100% reduction in production. The lack of livestock also impacts other markets such as dairy, grocery and other garment and petty trades, ruining livelihoods. It isn't just livestock suffering from water shortages, as harvests continue to fail.

Some farmers report not having a successful crop since 2020. Whilst water infrastructure is existent in some areas, the source is often unmaintained, unsafe and requires travelling long distances to collect, putting women and girls at increased risk of harm. Berkads, the primary source, and used by both people and animals, dry up quickly, which has led to increased migration. Over 20% of people in Salahley, Burao and Bali-Gubadle migrated, often over 50km. Due to the water scarcity, water trucking is necessary for community and livestock survival.

Project Information

Project	Unit Cost (£)	Total Unit	Total Cost (£)	Approx. Number of Beneficiaries	Location
Monthly Food Pack	50	500	25,000	1,500	Ina Hayir IDP Camps
Medical Camp	10,000	2	10,000	1,500	May 18 IDP Camp
10,000 Ltr Water Truck Supplies	100	10	5,000 (Families)	1,500	May 18 IDP Camp and Neighbouring IDP Camps
Quran Distribution	1.56	2500	2,500 (Families)	750	Ina Hayir IDP Camps, May 18 IDP Camp, Dur Dur IDP Camp, Qurader IDP Camp, Hambabai IDP Camp, Masajid Madaris

Al Mahmood Foundation Project Execution with local partner and authorities plan the Aid delivery and Team from MC UK to join the distribution process and monitor the project delivery on the ground. During the Al Mahmood visit in May 23 the medical camp was setup for one day however due to limited space and time not all the patients were examined and the second medical camp was setup in Aug-23 which help us to support additional 600 people in May 18 IDP Camp, similarly 2500 copies of Quran distribution was not completed during the May-23 visit and it was continued after team visit and majority of the remaining Quran copies were handed over to IDP camps families and Masajid and Madaris in Burao, Somaliland.



FOOD DISTRIBUTION IN SAHIWAL PAKISTAN

The objective of this project is to reach out to the most underprivileged families within Sahiwal to distribute food packs and uniforms. Al-Mahmood foundation distributed uniforms to 900 kids and food packs to over 5384 families in total.

Cost Evaluation

A - Regular Food Package Distributed - 2000

S.NO	Items / Consumables	Units of Measure	Price / Unit PKR	Total Qty Required
1	Maches	1 Box	40 PKR	1
2	Daal Chana	2KG	460 PKR	1
3	Rice	4KG	684 PKR	1
4	Sugar	4KG	392 PKR	1
5	Ghee	2KG	956 PKR	1
6	Tea	250GM	270 PKR	1
7	Daal Mong	2KG	460 PKR	1
8	Red Chili	250gm	185 PKR	1
9	Discount (Package)		-109 PKR	
			3338	

Total Cost 3338 x 2000 = 6,676,000

B - Economy Food Package Distributed - 2484

S.NO	Items / Consumables	Units of Measure	Price / Unit PKR	Total Qty Required
1	Maches	1 Box	40 PKR	1
2	Daal Chana	2KG	460 PKR	1
3	Rice	3KG	513 PKR	1
4	Sugar	2KG	196 PKR	1
5	Ghee	1KG	476 PKR	1
6	Discount		-35 PKR	
			1650	

Total Cost 1650 x 2484 = 4,098,600

C -Content of Food School Package Distributed – 900

S.NO	Items / Consumables	Units of Measure	Price / Unit PKR	Total Qty Required
1	Uniform	1	500 PKR	1
2	Daal Chana	2KG	460 PKR	1
3	Rice	2KG	342 PKR	1
4	Sugar	2KG	196 PKR	1
5	Ghee	½ KG	238 PKR	
6	Discount		-11 PKR	
			1725	

Total Cost 1725 x 900 = 1,552,50

Collaboration with other charities

This year AMF has continued working with its existing partners in particular Muslim Charity and Rah-e Haq and would like to thank their continued support.

Local initiatives

AMF has remained active within in the local Muslim community in Rochdale by providing educational support to local people and schools. AMF also provided continued support to a Soup kitchen for the Homeless in Rochdale.

Social impact

An important component of our vision and mission is to ensure that regardless of the size of our input, support or contribution, there is a tangible and positive impact on the social fabric of the recipient/partner community. The ability of our General Secretary to maintain personal links and continue providing support to the local organisation Rochdale Council of Mosques has helped towards keeping the Muslim community in harmony and cohesion.



**MUSLIM
CHARITY**



Objectives for 2024

- Improve AMF's ability to raise funds within UK and Pakistan.
- Set up of a new Cardio Hospital in Sahiwal
- Continue to improve the current medical services provided by the Diagnostic Unit in Sahiwal, Pakistan.
- Continue to support and work with local partners.

Governing Document

Al Mahmood Foundation was setup in January 2003 and is registered as a charity with the Charities Commission of England and Wales.

It also has Pakistani office in Sahiwal which is registered with the provincial government of Punjab.

Charitable objectives and activities

The Objectives of the charity are:

- 1.The relief of poverty, sickness, disability and distress; and
- 2.The promotion of basic education anywhere in the World in particular but not exclusively by aiding and supporting the provision of health care facilities in Sahiwal, Pakistan.

Appointment of Trustees

As set out in the Articles of Association, new Trustees are appointed by the existing members.

Trustees are appointed for life or till they resign. The Executive committee membership is for three years, at the expiry of this period members be appointed for a further three years with no limit to number of terms they can be appointed.

Area of Operation:

Area of Benefit: Worldwide (Charity operates inside and outside England and Wales)

Area of Operation:

National and Overseas

Europe – United Kingdom

Asia – Pakistan

Classification:

What Education/Training
Medical/Health/Sickness
Overseas aid/Famine relief
Accommodation/Housing

Who All age groups who are sick/poor/destitute

How Provides human resources (e.g. staff/volunteers)
Provides buildings/facilities/equipment
Provides services (e.g. education and health care)

Financial Review

The Statement of Financial Activities for the year is set out on the following page

Income Generation

Total funds raised in the year were £192,425.70 and total charitable expenditure for the year was £180,675.16

Reserves

The charity currently has reserves. It's operating balance at year end i.e. 31 December 2023 stood at £58594.14



The trustees are responsible for preparing the financial statements in accordance with applicable law and accepted accounting practice that pertain to our size of organization.

Tahir Mahmood
Chair



AL-MAHMOOD FOUNDATION

Together we can make a difference

Registered charity in England
and Wales No. 1096835

Al Mahmood Foundation
Roche House
75-77 Drake Street
OL16 1SB

Registered number
1096835

Al-Mahmood Foundation

Report and Accounts

31 December 2023

Al-Mahmood Foundation
Report and accounts
Contents

	Page
Charity information	1
Trusteess' report	1a
Statement of Trustees' responsibilities	1b
Accountants' report	1c
Statement of Financial activities	2
Income and Expenditure accounts	3
Balance sheet	4

Al-Mahmood Foundation Company Information

Trustees

Tahir Mahmood
Athar Mahmood
Omarah Yasin
Mohammad Salim

Accountants

RMI Accountancy
128 Colne Road
Burnley
BB10 1DT

Bankers

Barclays Bank

Registered office

Clayton Street
Nelson
Lancashire
BB9 7RH

Charity registered number

1096835

Al-Mahmood Foundation**Registered number: 1096835****Directors' Report**

The directors present their report and abridged accounts for the year ended 31 December 2023.

Principal activities

The company's principal activity during the year continued to be ...

Trustees

The following persons served as directors during the year:

Tahir Mahmood
Athar Mahmood
Omarah Yasin
Mohammad Salim

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 6 October 2023 and signed on its behalf.

Tahir Mahmood
Director

Al-Mahmood Foundation
Statement of Financial Activities
for the year ended 31 December 2023

	2023 £	2022 £
Gross incoming resources/(loss)	12,626	(45,213)
Costs of charitable activities	(875)	(4,760)
Operating profit/(loss)	<u>11,751</u>	<u>(49,973)</u>
Net incoming resources	<u>11,751</u>	<u>(49,973)</u>
	-	-
Net movement in funds	<u>11,751</u>	<u>(49,973)</u>
Total funds brought forward	<u>122,044</u>	<u>112,631</u>
Total funds carried forward	<u>58,594</u>	<u>122,044</u>

Al-Mahmood Foundation
Registered number:
Abridged Balance Sheet
as at 31 December 2023

1096835

	Notes	2023 £	2022 £
Current assets			
Cash at Barclays bank	58,594	46,844	
Net current assets		58,594	46,844
Net assets		58,594	46,844
Capital and reserves			
Unrestricted revenue accumulated funds		58,594	46,844
Total charity' funds		58,594	46,844

Tahir Mahmood
Trustee
Approved by the board on 6 October 2023

Al-Mahmood Foundation
Detailed balance sheet
as at 31 December 2023

This schedule does not form part of the statutory accounts

Al-Mahmood Foundation
Detailed profit and loss account
for the year ended 31 December 2023
This schedule does not form part of the statutory accounts

	2023 £	2022 £
Total incoming resources	192,426	178,222
Donation	(179,800)	(223,435)
Gross profit/(loss)	<u>12,626</u>	<u>(45,213)</u>
Costs of charitable activities	(875)	(4,760)
Net funds/(loss)	<u>11,751</u>	<u>(49,973)</u>
Gain on revaluation of investments	-	-
Net/(net) funds	<u>11,751</u>	<u>(49,973)</u>

Al-Mahmood Foundation
Detailed profit and loss account
for the year ended 31 December 2023

This schedule does not form part of the statutory accounts

	2023	2022
	£	£
Total incoming resources		
Total incoming resources	<u>192,426</u>	<u>178,222</u>
Donation		
Hospital/Health Project	31,500	40,745
Qurbanies-Food distribution	-	2,140
Mosque Project	1,000	3,000
Zakat Project	70,750	131,695
Water/education projects	2,850	8,000
Orphanage project	2,000	1,000
Somalia Relief Project	39,900	
Turkey Earthquake	30,000	
Rickshaw Challenge	1,800	
Pakistan flood relief	-	36,855
	<u>179,800</u>	<u>223,435</u>
Administrative expenses		
Travel and subsistence	<u>538</u>	<u>4,535</u>
	<u>538</u>	<u>4,535</u>
General administrative expenses:		
Bank charges	<u>87</u>	<u>225</u>
	<u>87</u>	<u>225</u>
Legal and professional costs:		
Accountancy fees	<u>250</u>	<u>-</u>
	<u>250</u>	<u>-</u>
	<u>875</u>	<u>4,760</u>

Al-Mahmood Foundation
Notes to the Abridged Accounts
for the year ended 31 December 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE), effective April 2008, and all other applicable accounting standards, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, (revised June 2008) (The SORP) adapted to meet the needs of unincorporated organisations. The accounts have been drawn up in accordance with the provisions of the Charities (Accounts and Reports) Regulations 2008 Acts, and include the results of the charity's operations which are described in the Trustees' Report, all of which are continuing.

Insofar as the SORP requires compliance with specific Financial Reporting Standards other than the FRSSE then the specific Financial Reporting Standards have been followed where their requirements differ from those of the FRSSE. the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Accounting convention

The financial statements are prepared, on a going concern basis, under the historical cost convention. The charity is entirely dependent on continuing grant aid and as a consequence the going concern basis is also dependent on the continuing grant aid. Incoming resources are accounted for on a receivable basis.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Deferred income

In accordance with the SORP grants received in advance and specified by the donor as relating to specific accounting periods or alternatively which are subject to conditions which are still to be met, and which are outside the control of the charity or where it is uncertain whether the conditions can or will be met, are deferred on an accruals basis to the period to which they relate. Such deferrals are shown in the notes to the accounts and the sums involved are shown

Recognition of liabilities

Al-Mahmood Foundation
Notes to the Abridged Accounts
for the year ended 31 December 2023

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the SORP.

Unrealised and realised gains

Realised gains and losses are included in the accounts on the date at which a contractual obligation is entered into.

Unrealised gains and losses are computed by reference to the market value of the investments at the balance sheet date, compared to the brought forward cost or valuation, and gains and losses arising on similar categories of investments are netted off.

Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

Taxation

As a registered charity, the organisation is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Al-Mahmood Foundation
Notes to the Abridged Accounts
for the year ended 31 December 2023

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2023 Number	2022 Number
Average number of persons employed by the company	<u>0</u>	<u>0</u>

3 Other information

Al-Mahmood Foundation is a register charity in England. Its registered office is:

75/77 Drake Street
Rochdale
OL16 1BJ