

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024  
FOR  
DUKE STREET CHURCH**

Harwoods  
1 Trinity Place  
Midland Drive  
Sutton Coldfield  
West Midlands  
B72 1TX

**DUKE STREET CHURCH**

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FOR THE YEAR ENDED 31 DECEMBER 2024**

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## **DUKE STREET CHURCH**

### **REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 DECEMBER 2024**

**TRUSTEES**

P Stockdale (Chair)  
S Loescher  
K Loescher  
D Hallett  
S Welch  
M Pincher  
E Smith (resigned 9.6.2024)  
E J Pillar

**PRINCIPAL ADDRESS**

Duke Street  
Sutton Coldfield  
West Midlands  
B72 1RJ

**REGISTERED CHARITY NUMBER** 1096824

**INDEPENDENT EXAMINER**

Harwoods  
1 Trinity Place  
Midland Drive  
Sutton Coldfield  
West Midlands  
B72 1TX

**DUKE STREET CHURCH**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The advancement of the Christian faith in accordance with the Basis of Faith primarily but not exclusively within Sutton Coldfield and the surrounding neighbourhood; and other such charitable purposes as shall, in the opinion of the members of the Church in general meeting further the work of the Church.

The objects of the charity are to further the religious and other charitable work of the Christian Faith. The charity is a member of the Evangelical Alliance and the Trustees subscribe to the Evangelical Alliance basis of faith. The charity owns premises in Sutton Coldfield comprising of a church and associated buildings as well as the freehold of a block of flats and the leasehold of a further flat, Duke Street Church has approximately 130 members. The church supports a number of UK and overseas Christian workers and mission organisations and is involved in a number of activities which benefit the wider community of Sutton Coldfield.

**Public benefit**

When planning and reviewing the objectives of the activities the Church has given due consideration to the Charity Commission's general guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our church in their local communities.

## DUKE STREET CHURCH

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

#### ACHIEVEMENT AND PERFORMANCE

##### Charitable activities

The main gathering of the church community is on Sundays, and Sunday services and the Sunday children and youth activities continued to be well attended. We started a series, "Through the Bible Book by Book" at the start of 2024, going through each book of the Bible in turn, having teaching on the book on Sunday and mid-week homegroups following up with discussion groups during the month. The Sunday children and youth activities also followed the same theme. The once a month Duke Street Junction service for children and families has continued to be very popular, and themes for the year have been God's Special Armour, and the Fruit of the Spirit.

The Sunday morning service is live-streamed, and the uptake of this provision has grown. Weekly e-news newsletters have continued, providing connection and information for the church community.

Groups meeting regularly, weekly or monthly, at the church including Retired Men's Fellowship, parents and baby and toddler groups (Mini Jooks and Little Jooks), youth activities, and Friends and Neighbours, are well supported by church members and the local community. Mini Jooks, Little Jooks and Stay & Play (Saturday morning toddler group) are listed as Warm Welcome Spaces with Birmingham City Council.

A number of church and community-based events were organised at Easter and Christmas which were enjoyed by many.

In April we had a Church Weekend Away at Cloverley Hall, joined by a guest speaker, for a time of learning and fellowship as a church together.

The Coffee Tree café continued to be busy and well used, with monthly Saturday morning community activity "Stay and Play" which is very popular with young families. The café hosted a Family Summer Craft event and the Macmillan Coffee morning in September.

Regular donations of foodstuffs and hygiene products to Birmingham City Mission (BCM) Foodbank continued throughout the year and, towards the end of November, gifts provided for the BCM Christmas Toy Appeal. Money was also raised at a Quiz Night in November for Birmingham Hospice and Tearfund. A collection taken at the Carol Service went to Tearfund's Christmas Appeal to support families around the world.

As a church we continued to support our Mission Partners, some of which are local and UK based charities, as well as other charities which work across the world.

Points of connection and fellowship throughout the year have been Bring and Share lunches following the Sunday morning service, church picnic in June, Sunday Lunch Sunday (hosted at different homes) and Agape Fellowship Lunches, as well as two Church Family Days out in June and August.

In October we had an evening with ex-terrorist, Billy McCurrie, many coming along for a meal and interview with Billy. Throughout the year we have continued to have monthly prayer events - Praying Together - focussing on different themes, local, national, and international concerns, and situations.

The church's flat at 6 Jacey Buildings is up for sale and a buyer sought.

We conducted a Fire Drill in November, which took place during the morning service on Sunday, 3 November.

#### FINANCIAL REVIEW

##### Financial position

Incoming resources for the year were £384,648 (2023: £229,808). Expenditure for the year was £250,558 (2023: £222,519) the surplus for the year was £134,090 including depreciation of £19,890 (2023: £7,289 including depreciation of £18,539).

##### Reserves policy

The Trustees are committed to establishing a level of reserves for General Funds that will cover three months costs, subject to sufficient funding being available to achieve this, while not hampering the ongoing development of the ministry of the Church. The precise level of reserves to be £55,667 (excluding depreciation) and will be subject to regular review, taking into account levels of activity and prevailing circumstances. The unrestricted reserves at the balance sheet date are £306,394 (2023 - £138,955) designated reserves are £162,542 (2023 - £20,264). Total funds of the charity are £1,373,415 (2023 - £1,239,325), of which £1,067,021 (2023 - £1,080,106) are restricted.

For the purposes of short and medium term financial management, the trustees are concerned more with the management of working capital, and the healthy working capital position is entirely in line with their policy of holding free resources sufficient to fund three months of ongoing unrestricted expenditure to cover the eventuality of a material decline in incoming resources.

**DUKE STREET CHURCH**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

Duke Street Church was originally constituted under two trust deeds. The charity's affairs have however been amalgamated under a "Scheme" with the Charity Commissioners dated 13 December 2002 into a single charity with a single set of Trustees.

**Recruitment and appointment of new trustees**

Trustees/Leadership Team members are normally recruited from within the membership and are appointed after consultation with the membership of the church and approval by the existing trustees/LT.

No external persons to the charity are entitled to appoint trustees.

**Organisational structure**

There are two groups of people involved in the running of the charity:

The Leadership Team, the bulk of whom form the Trustees, are responsible for the strategic direction and routine activities of the church while the Trustees are responsible for any legal requirements, that is, employment and the requirements of the charity law. The Leadership Team meet at least twice a month and the Trustees at least four times per year and as the need arises.

An Administration Group is responsible for much of the practical day-to-day needs under the direction of the leadership Team as appropriate.

The day to day running of the church office was delegated to the administrator, and chair of the Admin Group Mrs Fiona Buckell, under the supervision of the Leadership Team. Financial administration was undertaken by the treasurer, Mr Andrew Shorthouse.

**Induction and training of new trustees**

Trustee induction and training is informal. Trustees are aware of their responsibilities when they take up appointment.

Approved by order of the board of trustees on 16/05/25 and signed on its behalf by:



P Stockdale (Chair) - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
DUKE STREET CHURCH**

**Independent examiner's report to the trustees of Duke Street Church**

I report to the charity trustees on my examination of the accounts of Duke Street Church (the Trust) for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Adam Bexon MChem FCA

Harwoods  
1 Trinity Place  
Midland Drive  
Sutton Coldfield  
West Midlands  
B72 1TX

Date: 10/5/25

# DUKE STREET CHURCH

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

				2024	2023
		Unrestricted funds	Restricted funds	Restricted fixed asset	Total funds
	Notes	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		305,451	4,120	-	309,571
<b>Charitable activities</b>					
Related church activities		1,556	-	-	1,556
Other trading activities	2	66,663	-	-	66,663
Investment income	3	6,858	-	-	6,858
<b>Total</b>		<b>380,528</b>	<b>4,120</b>	<b>-</b>	<b>384,648</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Direct church expenses	4	197,088	8,001	-	205,089
Related church activities		8,422	-	-	8,422
Depreciation		5,690	-	14,200	19,890
Other Expenditure					
		14,847	-	-	14,847
Governance cost		2,310	-	-	2,310
<b>Total</b>		<b>228,357</b>	<b>8,001</b>	<b>14,200</b>	<b>250,558</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>152,171</b>	<b>(3,881)</b>	<b>(14,200)</b>	<b>134,090</b>
<b>Transfers between funds</b>	14	<b>(4,996)</b>	<b>4,247</b>	<b>749</b>	<b>-</b>
<b>Net movement in funds</b>		<b>147,175</b>	<b>366</b>	<b>(13,451)</b>	<b>134,090</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		159,219	2,886	1,077,220	1,239,325
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>306,394</b>	<b>3,252</b>	<b>1,063,769</b>	<b>1,239,325</b>

The notes form part of these financial statements

# DUKE STREET CHURCH

## BALANCE SHEET 31 DECEMBER 2024

	Notes	2024 £	2023 £
<b>FIXED ASSETS</b>			
Tangible assets	9	1,063,769	1,077,221
<b>CURRENT ASSETS</b>			
Debtors	10	5,925	5,720
Cash at bank and in hand		307,892	162,940
		<u>313,817</u>	<u>168,660</u>
<b>CREDITORS</b>			
Amounts falling due within one year	11	(4,171)	(6,556)
<b>NET CURRENT ASSETS</b>		<u>309,646</u>	<u>162,104</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,373,415</u>	<u>1,239,325</u>
<b>NET ASSETS</b>		<u>1,373,415</u>	<u>1,239,325</u>
<b>FUNDS</b>	14		
Unrestricted funds		306,394	159,219
Restricted funds		1,067,021	1,080,106
<b>TOTAL FUNDS</b>		<u>1,373,415</u>	<u>1,239,325</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 10/5/25 and were signed on its behalf by:

  
P Stockdale (Chair) - Trustee

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The Charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are presented in sterling and rounded to the nearest £1.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Long leasehold	- Over the life of the lease
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**DUKE STREET CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**2. OTHER TRADING ACTIVITIES**

	2024	2023
	£	£
Room hire	14,337	10,587
Coffee shop income	36,827	35,105
Rents received	7,500	7,125
Event and activity income	7,999	613
	<u>66,663</u>	<u>53,430</u>

**3. INVESTMENT INCOME**

	2024	2023
	£	£
Interest receivable	<u>6,858</u>	<u>3,018</u>

**4. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs £	Totals £
Direct church expenses	205,089	-	205,089
Related church activities	8,422	-	8,422
Depreciation	19,890	-	19,890
Other Expenditure			
	14,847	-	14,847
Governance cost	<u>-</u>	<u>2,310</u>	<u>2,310</u>
	<u>248,248</u>	<u>2,310</u>	<u>250,558</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**6. STAFF COSTS**

	2024	2023
	£	£
Wages and salaries	106,892	96,758
Social security costs	4,409	3,039
Other pension costs	5,046	4,665
	<u>116,347</u>	<u>104,462</u>

The average monthly number of employees during the year was as follows:

	2024	2023
	5	5
Support Staff	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

# DUKE STREET CHURCH

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

### 7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Restricted fixed asset	Total funds
	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies	172,586	120	-	172,706
<b>Charitable activities</b>				
Related church activities	654	-	-	654
Other trading activities	53,430	-	-	53,430
Investment income	3,018	-	-	3,018
<b>Total</b>	<b>229,688</b>	<b>120</b>	<b>-</b>	<b>229,808</b>
<b>EXPENDITURE ON</b>				
<b>Charitable activities</b>				
Direct church expenses	155,772	-	-	155,772
Related church activities	25,227	5,673	-	30,900
Depreciation	4,339	-	14,200	18,539
Other Expenditure				
	14,998	-	-	14,998
Governance cost	2,310	-	-	2,310
<b>Total</b>	<b>202,646</b>	<b>5,673</b>	<b>14,200</b>	<b>222,519</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>27,042</b>	<b>(5,553)</b>	<b>(14,200)</b>	<b>7,289</b>
<b>Transfers between funds</b>	<b>4,317</b>	<b>(1,220)</b>	<b>(3,097)</b>	<b>-</b>
<b>Net movement in funds</b>	<b>31,359</b>	<b>(6,773)</b>	<b>(17,297)</b>	<b>7,289</b>
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward	127,860	9,659	1,094,517	1,232,036
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>159,219</b>	<b>2,886</b>	<b>1,077,220</b>	<b>1,239,325</b>

### 8. INDEPENDENT EXAMINERS REMUNERATION

The independent examiners remuneration amounts to £2,310 (2023 £2,310)

# DUKE STREET CHURCH

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

### 9. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>					
At 1 January 2024	1,195,616	59,982	105,548	1,015	1,362,161
Additions	-	-	6,438	-	6,438
At 31 December 2024	1,195,616	59,982	111,986	1,015	1,368,599
<b>DEPRECIATION</b>					
At 1 January 2024	184,599	7,806	92,141	394	284,940
Charge for year	14,200	600	4,752	338	19,890
At 31 December 2024	198,799	8,406	96,893	732	304,830
<b>NET BOOK VALUE</b>					
At 31 December 2024	996,817	51,576	15,093	283	1,063,769
At 31 December 2023	1,011,017	52,176	13,407	621	1,077,221

Included in cost or valuation of land and buildings is freehold land of £485,000 (2023 - £485,000) which is not depreciated.

The leasehold property relates to a leasehold flat (Jacey) which was renewed as a 99 year lease in 2011.

### 10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other debtors	5,925	5,720

### 11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other creditors	4,171	6,556

### 12. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024 £	2023 £
Within one year	315	631
Between one and five years	-	315
	315	946

### 13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	Restricted fixed asset £	2024 Total funds £	2023 Total funds £
Fixed assets	-	-	1,063,769	1,063,769	1,077,221
Current assets	310,565	3,252	-	313,817	168,660
Current liabilities	(4,171)	-	-	(4,171)	(6,556)
	306,394	3,252	1,063,769	1,373,415	1,239,325

**DUKE STREET CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**14. MOVEMENT IN FUNDS**

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
<b>Unrestricted funds</b>				
General fund	138,955	5,453	(556)	143,852
Hardship Fund - designated	4,205	4,505	2,000	10,710
Legacy Fund - designated	16,059	(1,059)	(6,440)	8,560
Barbara White - designated	-	143,272	-	143,272
	<u>159,219</u>	<u>152,171</u>	<u>(4,996)</u>	<u>306,394</u>
<b>Restricted funds</b>				
Jacey Building	2,886	(6,753)	3,867	-
Macedonia fund	-	(380)	380	-
Restricted fixed asset				
	<u>1,077,220</u>	<u>(14,200)</u>	<u>749</u>	<u>1,063,769</u>
Warm Welcome	-	3,252	-	3,252
	<u>1,080,106</u>	<u>(18,081)</u>	<u>4,996</u>	<u>1,067,021</u>
<b>TOTAL FUNDS</b>	<u>1,239,325</u>	<u>134,090</u>	<u>-</u>	<u>1,373,415</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	231,006	(225,553)	5,453
Hardship Fund - designated	6,250	(1,745)	4,505
Legacy Fund - designated	-	(1,059)	(1,059)
Barbara White - designated	143,272	-	143,272
	<u>380,528</u>	<u>(228,357)</u>	<u>152,171</u>
<b>Restricted funds</b>			
Jacey Building	-	(6,753)	(6,753)
Macedonia fund	120	(500)	(380)
Restricted fixed asset			
	<u>-</u>	<u>(14,200)</u>	<u>(14,200)</u>
Warm Welcome	4,000	(748)	3,252
	<u>4,120</u>	<u>(22,201)</u>	<u>(18,081)</u>
<b>TOTAL FUNDS</b>	<u>384,648</u>	<u>(250,558)</u>	<u>134,090</u>

# DUKE STREET CHURCH

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

### 14. MOVEMENT IN FUNDS - continued

#### Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
<b>Unrestricted funds</b>				
General fund	126,410	29,287	(16,742)	138,955
Hardship Fund - designated	1,450	(2,245)	5,000	4,205
Legacy Fund - designated	-	-	16,059	16,059
	<u>127,860</u>	<u>27,042</u>	<u>4,317</u>	<u>159,219</u>
<b>Restricted funds</b>				
Jacey Building	7,659	(4,773)	-	2,886
Macedonia fund	-	(780)	780	-
Restricted fixed asset				
	<u>1,094,517</u>	<u>(14,200)</u>	<u>(3,097)</u>	<u>1,077,220</u>
Artwork	2,000	-	(2,000)	-
	<u>1,104,176</u>	<u>(19,753)</u>	<u>(4,317)</u>	<u>1,080,106</u>
<b>TOTAL FUNDS</b>	<u>1,232,036</u>	<u>7,289</u>	<u>-</u>	<u>1,239,325</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	229,288	(200,001)	29,287
Hardship Fund - designated	400	(2,645)	(2,245)
	<u>229,688</u>	<u>(202,646)</u>	<u>27,042</u>
<b>Restricted funds</b>			
Jacey Building	-	(4,773)	(4,773)
Macedonia fund	120	(900)	(780)
Restricted fixed asset			
	<u>-</u>	<u>(14,200)</u>	<u>(14,200)</u>
	<u>120</u>	<u>(19,873)</u>	<u>(19,753)</u>
<b>TOTAL FUNDS</b>	<u>229,808</u>	<u>(222,519)</u>	<u>7,289</u>

#### Restricted Funds

Fixed Asset Fund - relates to assets acquired by the church.

Jacey Building - up keep of Jacey Building

Artwork Fund - to be spent on artwork for the church

Macedonia Fund - money collected and donated to a church in Macedonia

Warm Welcome Fund - grant to make a welcoming space for the community to visit

#### Designated Funds

Hardship Fund is a discretionary fund available to provide financial relief to members of the community agreed by the trustees.

Legacy Fund - to be spent on items approved by the trustees

Barbara White Fund - a legacy left by a former member of the church to be utilized at the discretion of the church to benefit the community

**DUKE STREET CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2024.

# DUKE STREET CHURCH

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	13,270	37,375
Donations and collections	121,323	109,082
Gift aid	27,706	26,249
Grants	4,000	-
Legacies	143,272	-
	<hr/> 309,571	<hr/> 172,706
<b>Other trading activities</b>		
Room hire	14,337	10,587
Coffee shop income	36,827	35,105
Rents received	7,500	7,125
Event and activity income	7,999	613
	<hr/> 66,663	<hr/> 53,430
<b>Investment income</b>		
Interest receivable	6,858	3,018
<b>Charitable activities</b>		
Youth Activities	1,556	654
	<hr/> 384,648	<hr/> 229,808
<b>Total incoming resources</b>		
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages and salaries	106,892	96,758
Social security	4,409	3,039
Pensions	5,046	4,665
Rates, water and energy	17,715	19,501
Insurance	2,461	2,745
Administration expenses	8,379	7,986
Activity expenses	7,207	1,475
Cleaning and maintenance	16,201	15,756
Church service expenses	712	837
Mission and giving	25,036	20,710
Youth expenses	2,243	2,356
Ministry expenses	2,020	741
Flat expenses	6,345	3,798
Community activities	2,092	837
Coffee shop purchases	14,847	14,998
Missionary flat expenses	6,753	4,773
Depreciation Freehold Property	14,200	14,200
Depreciation Long Leasehold	600	600
Depreciation Fixtures and Fittings	4,752	3,401
Depreciation Computer Equipment	338	338
	<hr/> 248,248	<hr/> 219,514
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees	2,310	3,005
	<hr/> 250,558	<hr/> 222,519
<b>Total resources expended</b>		
	<hr/> 134,090	<hr/> 7,289
<b>Net income</b>		

This page does not form part of the statutory financial statements

