

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023  
FOR  
DUKE STREET CHURCH**

Harwoods  
1 Trinity Place  
Midland Drive  
Sutton Coldfield  
West Midlands  
B72 1TX

# **DUKE STREET CHURCH**

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**DUKE STREET CHURCH**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

<b>TRUSTEES</b>	P Stockdale (Chair) S Loescher K Loescher D Hallett S Welch M Pincher E Smith E J Pillar
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<b>PRINCIPAL ADDRESS</b>	Duke Street Sutton Coldfield West Midlands B72 1RJ
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<b>REGISTERED CHARITY NUMBER</b>	1096824
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<b>INDEPENDENT EXAMINER</b>	Harwoods 1 Trinity Place Midland Drive Sutton Coldfield West Midlands B72 1TX
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**DUKE STREET CHURCH**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The advancement of the Christian faith in accordance with the Basis of Faith primarily but not exclusively within Sutton Coldfield and the surrounding neighbourhood; and other such charitable purposes as shall, in the opinion of the members of the Church in general meeting further the work of the Church.

The objects of the charity are to further the religious and other charitable work of the Christian Faith. The charity is a member of the Evangelical Alliance and the Trustees subscribe to the Evangelical Alliance basis of faith. The charity owns premises in Sutton Coldfield comprising of a church and associated buildings as well as the freehold of a block of flats and the leasehold of a further flat, Duke Street Church has approximately 130 members. The church supports a number of UK and overseas Christian workers and mission organisations and is involved in a number of activities which benefit the wider community of Sutton Coldfield.

**Public benefit**

When planning and reviewing the objectives of the activities the Church has given due consideration to the Charity Commission's general guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our church in their local communities.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

Sunday services and the Sunday children and youth activities continued to be well attended. The Sunday morning service is live-streamed and the uptake of this provision has grown. Weekly e-news newsletters have continued, providing connection and information for the church community. Children and youth activities on Sunday and mid-week are well supported by church families and the local community.

Regular donations of foodstuffs and hygiene products to Birmingham City Mission (BCM) Foodbank continued throughout the year and, towards the end of November, gifts provided for the BCM Christmas Toy Appeal. Money was also raised for Tearfund through the Tearfund Big Quiz attended by many from the local community. Additional gifts were made during the year to help those providing support in Ukraine and Gaza.

The Coffee Tree café continued to be busy and well used, with monthly Saturday morning community activity "Stay and Play" which is very popular with young families. The café hosted a Coronation special on Coronation Day and a Family Summer Craft event.

Points of connection and fellowship throughout the year have been Bring and Share lunches following the Sunday morning service, church picnic in July, Sunday Lunch Sunday (hosted at different homes) and Agape Fellowship Lunches. In the Christmas season small groups led Carols at two care homes in the community.

A large number of church and community-based events were organised at Easter and Christmas which were enjoyed by many.

An event for families was held at the end of October, Return of the Glow Worms, as an alternative to Halloween, and a Christmas Story Family event in December, which were very popular.

Throughout the year we had monthly prayer events - Praying Together - focussing on different themes, local, national, and international concerns, and situations.

A Growing Leaders course took place during the year, to support and equip emerging and existing leaders in the church.

The church's flat at Belmont Court had a new tenant and the flat, 6 Jacey Buildings was put up for sale.

Throughout the year the church has followed a number of teaching series, (delivered mainly by our pastor David Gibb but also by church members and some external guest speakers) including: Money; Four Days That Changed The World (leading up to Easter); People in Prayer; How To Turn The World Upside Down (from Acts) and Who's In Charge (from Isaiah).

**DUKE STREET CHURCH**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**FINANCIAL REVIEW**

**Financial position**

Incoming resources for the year were £229,808 (2022: £179,580). Expenditure for the year was £222,519 (2022: £228,582) the surplus for the year was £7,289 including depreciation of £18,539 (2022: deficit £49,002 including depreciation of £18,000).

**Reserves policy**

The Trustees are committed to establishing a level of reserves for General Funds that will cover three months costs, subject to sufficient funding being available to achieve this, while not hampering the ongoing development of the ministry of the Church. The precise level of reserves to be £49,577 (excluding depreciation) and will be subject to regular review, taking into account levels of activity and prevailing circumstances. The unrestricted reserves at the balance sheet date are £138,955 (2022 - £126,410) designated reserves are £20,264 (2022 - £1,450). Total funds of the charity are £1,239,325 (2022 - £1,232,036), of which £1,080,106 (2022 - £1,104,176) are restricted.

For the purposes of short and medium term financial management, the trustees are concerned more with the management of working capital, and the healthy working capital position is entirely in line with their policy of holding free resources sufficient to fund three months of ongoing unrestricted expenditure to cover the eventuality of a material decline in incoming resources.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

Duke Street Church was originally constituted under two trust deeds. The charity's affairs have however been amalgamated under a "Scheme" with the Charity Commissioners dated 13 December 2002 into a single charity with a single set of Trustees.

**Recruitment and appointment of new trustees**

Trustees/Leadership Team members are normally recruited from within the membership and are appointed after consultation with the membership of the church and approval by the existing trustees/LT. No external persons to the charity are entitled to appoint trustees.

**Organisational structure**

There are two groups of people involved in the running of the charity:

The Leadership Team, the bulk of whom form the Trustees, are responsible for the strategic direction and routine activities of the church while the Trustees are responsible for any legal requirements, that is, employment and the requirements of the charity law. The Leadership Team meet at least twice a month and the Trustees at least four times per year and as the need arises.

An Administration Group is responsible for much of the practical day-to-day needs under the direction of the leadership Team as appropriate.

The day to day running of the church office was delegated to the administrator, and chair of the Admin Group Mrs Fiona Buckell, under the supervision of the Leadership Team. Financial administration was undertaken by the treasurer, Mr Andrew Shorthouse.

**Induction and training of new trustees**

Trustee induction and training is informal. Trustees are aware of their responsibilities when they take up appointment.

Approved by order of the board of trustees on 31 July 2024 and signed on its behalf by:



P Stockdale (Chair) - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
DUKE STREET CHURCH**

**Independent examiner's report to the trustees of Duke Street Church**

I report to the charity trustees on my examination of the accounts of Duke Street Church (the Trust) for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Adam Bexon MChem FCA

Harwoods  
1 Trinity Place  
Midland Drive  
Sutton Coldfield  
West Midlands  
B72 1TX

31 July 2024

**DUKE STREET CHURCH**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

					2023	2022
		Unrestricted funds	Restricted funds	Restricted fixed asset	Total funds	Total funds
	Notes	£	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>						
Donations and legacies		172,586	120	-	172,706	143,359
<b>Charitable activities</b>						
Related church activities		654	-	-	654	690
Other trading activities	2	53,430	-	-	53,430	34,823
Investment income	3	3,018	-	-	3,018	708
<b>Total</b>		<u>229,688</u>	<u>120</u>	<u>-</u>	<u>229,808</u>	<u>179,580</u>
<b>EXPENDITURE ON</b>						
<b>Charitable activities</b>						
Direct church expenses	4	155,772	-	-	155,772	153,861
Related church activities		25,227	5,673	-	30,900	44,658
Depreciation		4,339	-	14,200	18,539	18,000
Other Expenditure						
		14,998	-	-	14,998	9,843
Governance cost		2,310	-	-	2,310	2,220
<b>Total</b>		<u>202,646</u>	<u>5,673</u>	<u>14,200</u>	<u>222,519</u>	<u>228,582</u>
<b>NET INCOME/(EXPENDITURE)</b>						
Transfers between funds	14	27,042	(5,553)	(14,200)	7,289	(49,002)
		4,317	(1,220)	(3,097)	-	-
<b>Net movement in funds</b>		<u>31,359</u>	<u>(6,773)</u>	<u>(17,297)</u>	<u>7,289</u>	<u>(49,002)</u>
<b>RECONCILIATION OF FUNDS</b>						
Total funds brought forward		127,860	9,659	1,094,517	1,232,036	1,281,038
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>159,219</u>	<u>2,886</u>	<u>1,077,220</u>	<u>1,239,325</u>	<u>1,232,036</u>

The notes form part of these financial statements

# DUKE STREET CHURCH

## BALANCE SHEET 31 DECEMBER 2023

	Notes	2023 £	2022 £
<b>FIXED ASSETS</b>			
Tangible assets	9	1,077,221	1,094,518
<b>CURRENT ASSETS</b>			
Debtors	10	5,720	4,893
Cash at bank and in hand		162,940	135,279
		<u>168,660</u>	<u>140,172</u>
<b>CREDITORS</b>			
Amounts falling due within one year	11	(6,556)	(2,654)
<b>NET CURRENT ASSETS</b>		<u>162,104</u>	<u>137,518</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,239,325</u>	<u>1,232,036</u>
<b>NET ASSETS</b>		<u>1,239,325</u>	<u>1,232,036</u>
<b>FUNDS</b>	14		
Unrestricted funds		159,219	127,860
Restricted funds		1,080,106	1,104,176
<b>TOTAL FUNDS</b>		<u>1,239,325</u>	<u>1,232,036</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 31 July 2024 and were signed on its behalf by:



P Stockdale (Chair) - Trustee

## DUKE STREET CHURCH

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The Charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are presented in sterling and rounded to the nearest £1.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Long leasehold	- Over the life of the lease
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

# DUKE STREET CHURCH

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

### 2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Room hire	10,587	6,705
Coffee shop income	35,105	21,842
Rents received	7,125	6,000
Event and activity income	613	276
	<u>53,430</u>	<u>34,823</u>

### 3. INVESTMENT INCOME

	2023	2022
	£	£
Interest receivable - trading	<u>3,018</u>	<u>708</u>

### 4. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs	Totals
	£	£	£
Direct church expenses	155,772	-	155,772
Related church activities	30,205	695	30,900
Depreciation	18,539	-	18,539
Other Expenditure			
	14,998	-	14,998
Governance cost	-	2,310	2,310
	<u>219,514</u>	<u>3,005</u>	<u>222,519</u>

### 5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

### 6. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	93,025	92,501
Social security costs	3,039	2,972
Other pension costs	8,398	4,346
	<u>104,462</u>	<u>99,819</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Support Staff	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

# DUKE STREET CHURCH

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

### 7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Restricted fixed asset	Total funds
	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies	139,559	3,800	-	143,359
<b>Charitable activities</b>				
Related church activities	690	-	-	690
Other trading activities	34,823	-	-	34,823
Investment income	708	-	-	708
<b>Total</b>	<b>175,780</b>	<b>3,800</b>	<b>-</b>	<b>179,580</b>
<b>EXPENDITURE ON</b>				
<b>Charitable activities</b>				
Direct church expenses	153,836	25	-	153,861
Related church activities	40,931	3,727	-	44,658
Depreciation	3,800	-	14,200	18,000
Other Expenditure				
	9,843	-	-	9,843
Governance cost	2,220	-	-	2,220
<b>Total</b>	<b>210,630</b>	<b>3,752</b>	<b>14,200</b>	<b>228,582</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>(34,850)</b>	<b>48</b>	<b>(14,200)</b>	<b>(49,002)</b>
<b>Transfers between funds</b>	<b>(6,063)</b>	<b>625</b>	<b>5,438</b>	<b>-</b>
<b>Net movement in funds</b>	<b>(40,913)</b>	<b>673</b>	<b>(8,762)</b>	<b>(49,002)</b>
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward	168,773	8,986	1,103,279	1,281,038
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>127,860</b>	<b>9,659</b>	<b>1,094,517</b>	<b>1,232,036</b>

### 8. INDEPENDENT EXAMINERS REMUNERATION

The independent examiners remuneration amounts to £2,310 (2022 £2,220)

# DUKE STREET CHURCH

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

### 9. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>					
At 1 January 2023	1,195,616	59,982	104,708	1,015	1,361,321
Additions	-	-	3,594	-	3,594
Disposals	-	-	(2,754)	-	(2,754)
At 31 December 2023	1,195,616	59,982	105,548	1,015	1,362,161
<b>DEPRECIATION</b>					
At 1 January 2023	170,399	7,206	89,142	56	266,803
Charge for year	14,200	600	3,401	338	18,539
Eliminated on disposal	-	-	(402)	-	(402)
At 31 December 2023	184,599	7,806	92,141	394	284,940
<b>NET BOOK VALUE</b>					
At 31 December 2023	1,011,017	52,176	13,407	621	1,077,221
At 31 December 2022	1,025,217	52,776	15,566	959	1,094,518

Included in cost or valuation of land and buildings is freehold land of £485,000 (2022 - £485,000) which is not depreciated.

The leasehold property relates to a leasehold flat (Jacey) which was renewed as a 99 year lease in 2011.

### 10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	5,720	4,893

### 11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other creditors	6,556	2,654

### 12. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023 £	2022 £
Within one year	631	631
Between one and five years	315	946
	946	1,577

**DUKE STREET CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**13. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

				2023	2022
	Unrestricted funds	Restricted funds	Restricted fixed asset	Total funds	Total funds
	£	£	£	£	£
Fixed assets	1,077,221	-	-	1,077,221	1,094,518
Current assets	(911,446)	2,886	1,077,220	168,660	140,172
Current liabilities	(6,556)	-	-	(6,556)	(2,654)
	<u>159,219</u>	<u>2,886</u>	<u>1,077,220</u>	<u>1,239,325</u>	<u>1,232,036</u>

**14. MOVEMENT IN FUNDS**

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
<b>Unrestricted funds</b>				
General fund	126,410	29,287	(16,742)	138,955
Hardship Fund - designated	1,450	(2,245)	5,000	4,205
Legacy Fund - Designated	-	-	16,059	16,059
	<u>127,860</u>	<u>27,042</u>	<u>4,317</u>	<u>159,219</u>
<b>Restricted funds</b>				
Jacey Building	7,659	(4,773)	-	2,886
Macedonia fund	-	(780)	780	-
Restricted fixed asset				
	<u>1,094,517</u>	<u>(14,200)</u>	<u>(3,097)</u>	<u>1,077,220</u>
Artwork	2,000	-	(2,000)	-
	<u>1,104,176</u>	<u>(19,753)</u>	<u>(4,317)</u>	<u>1,080,106</u>
<b>TOTAL FUNDS</b>	<u>1,232,036</u>	<u>7,289</u>	<u>-</u>	<u>1,239,325</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	229,288	(200,001)	29,287
Hardship Fund - designated	400	(2,645)	(2,245)
	<u>229,688</u>	<u>(202,646)</u>	<u>27,042</u>
<b>Restricted funds</b>			
Jacey Building	-	(4,773)	(4,773)
Macedonia fund	120	(900)	(780)
Restricted fixed asset			
	<u>-</u>	<u>(14,200)</u>	<u>(14,200)</u>
	<u>120</u>	<u>(19,873)</u>	<u>(19,753)</u>
<b>TOTAL FUNDS</b>	<u>229,808</u>	<u>(222,519)</u>	<u>7,289</u>

# DUKE STREET CHURCH

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

### 14. MOVEMENT IN FUNDS - continued

#### Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
<b>Unrestricted funds</b>				
General fund	162,544	(31,902)	(4,232)	126,410
Hardship Fund - designated	3,898	(2,948)	500	1,450
Ron Legacy - designated	2,331	-	(2,331)	-
	<u>168,773</u>	<u>(34,850)</u>	<u>(6,063)</u>	<u>127,860</u>
<b>Restricted funds</b>				
Jacey Building	6,806	853	-	7,659
Macedonia fund	180	(805)	625	-
Restricted fixed asset				
	<u>1,103,279</u>	<u>(14,200)</u>	<u>5,438</u>	<u>1,094,517</u>
Artwork	2,000	-	-	2,000
	<u>1,112,265</u>	<u>(14,152)</u>	<u>6,063</u>	<u>1,104,176</u>
<b>TOTAL FUNDS</b>	<u>1,281,038</u>	<u>(49,002)</u>	<u>-</u>	<u>1,232,036</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	175,280	(207,182)	(31,902)
Hardship Fund - designated	500	(3,448)	(2,948)
	<u>175,780</u>	<u>(210,630)</u>	<u>(34,850)</u>
<b>Restricted funds</b>			
Jacey Building	3,680	(2,827)	853
Macedonia fund	120	(925)	(805)
Restricted fixed asset			
	<u>-</u>	<u>(14,200)</u>	<u>(14,200)</u>
	<u>3,800</u>	<u>(17,952)</u>	<u>(14,152)</u>
<b>TOTAL FUNDS</b>	<u>179,580</u>	<u>(228,582)</u>	<u>(49,002)</u>

#### Restricted Funds

Fixed Asset Fund - relates to assets acquired by the church.

Jacey Building - up keep of Jacey Building

Artwork Fund - To be spent on artwork for the church.

Macedonia Fund - money collected and donated to a church in Macedonia

#### Designated Funds

Hardship Fund is a discretionary fund available to provide financial relief to members of the community agreed by the trustees.

Ron legacy project - to be spent on items approved by the trustees.

Legacy Fund - to be spent on items approved by the trustees

**DUKE STREET CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2023.

# DUKE STREET CHURCH

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	37,375	1,499
Donations and collections	109,082	124,637
Gift aid	26,249	17,223
	<hr/> 172,706	<hr/> 143,359
<b>Other trading activities</b>		
Room hire	10,587	6,705
Coffee shop income	35,105	21,842
Rents received	7,125	6,000
Event and activity income	613	276
	<hr/> 53,430	<hr/> 34,823
<b>Investment income</b>		
Interest receivable - trading	3,018	708
<b>Charitable activities</b>		
Youth Activities	654	690
	<hr/> 654	<hr/> 690
<b>Total incoming resources</b>	<hr/> 229,808	<hr/> 179,580
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages and salaries	93,025	92,501
Social security	3,039	2,972
Pensions	8,398	4,346
Rates, water and energy	19,501	15,992
Insurance	2,745	2,547
Administration expenses	7,986	8,377
Activity expenses	1,475	3,003
Cleaning and maintenance	15,756	20,149
Church service expenses	837	296
Mission and giving	20,710	33,266
Youth expenses	2,356	1,446
Ministry expenses	741	2,232
Flat expenses	3,798	7,262
Community activities	837	1,303
Coffee shop purchases	14,998	9,843
Missionary flat expenses	4,773	2,827
Depreciation Freehold Property	14,200	14,200
Depreciation Long Leasehold	600	600
Depreciation Fixtures and Fittings	3,401	3,144
Depreciation Computer Equipment	338	56
	<hr/> 219,514	<hr/> 226,362
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees	3,005	2,220
	<hr/> 3,005	<hr/> 2,220
<b>Total resources expended</b>	<hr/> 222,519	<hr/> 228,582
<b>Net income/(expenditure)</b>	<hr/> <hr/> 7,289	<hr/> <hr/> (49,002)

This page does not form part of the statutory financial statements