

Charity registration number 1096814 (England and Wales)

THE GAMBIA HORSE AND DONKEY TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

THE GAMBIA HORSE AND DONKEY TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Heather Armstrong (Chair)	
	Andrea Miles	
	Garth Armstrong	
	David Marsden	
	Alex Thiemann	(Appointed 10 January 2026)
	Jessica Kidd	(Appointed 10 January 2026)
Charity number	1096814	
Principal address	Brewery Arms Cottage	
	Stane Street	
	Ockley	
	RH5 5TH	
Independent examiner	Darren Harding ACA FCCA DChA	
	Richard Place Dobson Services Limited	
	Ground Floor	
	1-7 Station Road	
	Crawley	
	West Sussex	
	RH10 1HT	

THE GAMBIA HORSE AND DONKEY TRUST

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THE GAMBIA HORSE AND DONKEY TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note note,note01 to the financial statements and comply with the charity's declaration of trust, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The objects of the charity are as follows:

- 1, To promote and provide education in The Gambia in the care, welfare and management of horses and donkeys and the treatment of sick animals.
- 2, To relieve suffering of horses and donkeys and other animals in need of care and attention and to provide treatment facilities for sick and injured animals.
- 3, To promote humane behaviour towards animals by providing appropriate care, protection, treatment and security for animals which are in need of care and attention by reason of sickness, maltreatment, poor circumstances or ill usage and to educate the public in matters pertaining to animal welfare in general and the prevention of cruelty and suffering among animals.

The charity strives to reduce rural poverty by increasing the productivity of working horses and donkeys through welfare and management education. It also provides veterinary resources and education and explores ways of improving the nutrition and the design of carts and harness costs effectively.

This year has been possibly the most challenging since the charity began 23 years ago. We have been fortunate that funding has been generally stable, but some of our best-laid plans to maintain sustainable funding were challenged due to personnel issues.

Our primary objectives are to enhance veterinary capacity and improve animal welfare within the country. We have maintained excellent relations with both The Gambia College and the University of The Gambia, and they regularly send students to us for training. So far, this has been to train paravets, but the University of The Gambia has plans to open a vet school in The Gambia and has approached us to provide the practical training, to which we readily agreed. We regularly hold training days for paravets already in practice to improve their skills.

Our efforts to improve animal welfare over the years have been highly successful. We have taught children in schools and worked with Animal Welfare Advocates, a Gambian organisation founded by individuals who attended a course with us. These students have now graduated and are posted throughout the country. They, in turn, are sensitising people in the villages where they work and school children in the local schools. This has resulted in a significant increase in our workload as many people are now reporting sick and suffering animals of all species to us.

On a daily basis, we run hospitals at our two centres, people bring their animals in to see us, we also go out to sick or injured animals and we hold regular community clinics, where we treat animals, advise on management, dispense harness and bits and provide information on animal welfare.

Since the COVID-19 pandemic, we have been seeing far more animals of other species. We are working hard to try and eliminate Rabies through vaccination campaigns and neutering street dogs in an attempt to reduce the overall dog population humanely. We welcome visitors and receive visits, not only from tourists, but also from schools. On average, we have about two school visits a week from schools all over the country. We utilise our rehabilitated donkeys to assist impoverished farmers with their farming endeavors, and we also offer Riding for the Disabled activities for children with disabilities. We are satisfied that we are achieving our objectives.

THE GAMBIA HORSE AND DONKEY TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Public benefit

We are confident that the work carried out has been for the public benefit on many different levels. Many of the diseases we deal with are zoonotic, and our work with Rabies vaccination, in particular, has provided a significant amount of help. The impoverished farmers that we deal with rely on their animals for a living and to provide healthcare and schooling for their children. By keeping the animals healthy, we are helping the people. The training that we provide via volunteer professionals has benefited our staff, and we now have a very competent and professional team of paravets, who are in turn, able to provide training for students. The volunteers who come out also tell us how much they benefit from the experience that they have with us and how it broadens their experience.

We update our social media daily so that our supporters can see what we are doing with our patients daily.

Achievements and performance

This year has marked a turning point for our organization. Our long-term administrative volunteer in The Gambia (she came for a year and stayed for five) finally left us in December 2024. It is increasingly challenging to recruit volunteers and even employed personnel for low-paid jobs overseas. It is the first time our Gambian team has had to organize itself, and we are delighted that the years of training have paid off, as they have managed very well. The primary objective of any overseas project must surely be to train local staff to work independently, and this has been achieved. The yard is well-maintained, the animals are well cared for, and our success rate with patients has been maintained. We have seen more animals than ever before. We had more visitors, had more students from both College and the University, more school trips and more dogs rehomed. Our social media pages have an increased following and recently had over one million views in a week. More use has been made of the media outlets and there have been many interactive radio programs where people are able to phone in, as well as some television programs. Our team has excelled itself this year.

Support

We are delighted that as we become better known, both nationally and internationally, we are receiving a great many more visitors to our centers. The school trips continue to increase in number. Many of the schools are establishing Animal Advocates clubs and the animal welfare message is spreading. We are now well known to the tour operators and tourist numbers are increasing. We do not charge admission but make it easy for donations to be made and this is helping to support our income.

Volunteers

We are now sufficiently well known in veterinary circles that we are well subscribed for volunteers with many returning for a second visit. We ask all vets to teach as well as to treat animals and this is having an ongoing beneficial effect on our staff.

Transport

Transport continues to be one of our biggest costs. Vehicle maintenance and fuel is very expensive and the bad roads in The Gambia cause many problems. We are trying to reduce costs and have done this by training our staff to ride motorbikes and use them as much as possible for call outs.

Trustees

We have been lucky enough to have the same Trustees for the life of this charity. Sadly Max Murray has had to stand down due to ill health. The years have taken their toll and we have recruited some younger Trustees.

Financial review

During the year the charity had net incoming resources of £60,038 (2024 - net outgoing resources of £28,502) as shown on the statement of financial activities on page 5 of the accounts.

Reserves Policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to approximately one years expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

The trustees regularly consider and review the risks they are faced with and endeavour to put systems into place to mitigate those risks. A formal risk management policy is in the process of being drawn up to support these regular reviews.

The trustees meet on an ad-hoc basis throughout the year, as and when required.

THE GAMBIA HORSE AND DONKEY TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management

Governing Document

The charity is controlled by its governing document, a declaration of trust (executed on 23 November 2002) and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Heather Armstrong (Chair)

Andrea Miles

Garth Armstrong

David Marsden

Alex Thiemann

(Appointed 10 January 2026)

Jessica Kidd

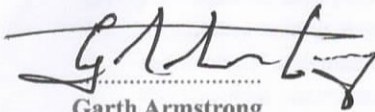
(Appointed 10 January 2026)

Recruitment and appointment of new trustees

It is a minimum requirement for any potential new trustee to provide a copy of their CV for inspection by the current serving trustees. This information will then be carefully reviewed by the trustees before a final decision is taken to appoint the new trustee.

Many thanks are due to the volunteers who have provided a great service to the charity in the year, both here in the UK and also in The Gambia. We are very grateful for this essential support, and realise the significant role they have in helping the charity reach its objectives.

The trustees' report was approved by the Board of Trustees.



Garth Armstrong
Trustee
Dated: 27/01/2026.

THE GAMBIA HORSE AND DONKEY TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE GAMBIA HORSE AND DONKEY TRUST

I report to the trustees on my examination of the financial statements of The Gambia Horse and Donkey Trust (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

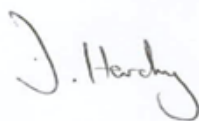
Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Darren Harding ACA FCCA DChA

Richard Place Dobson Services Limited

Ground Floor

1-7 Station Road

Crawley

West Sussex

RH10 1HT

Date: 28/01/2026

THE GAMBIA HORSE AND DONKEY TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Current financial year		Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
	Notes					
Income and endowments from:						
Donations and legacies	3	345,355	-	20,000	365,355	265,973
Other income	4	5,623	-	-	5,623	2,998
Total income		350,978	-	20,000	370,978	268,971
Expenditure on:						
Raising funds	5	39,810	-	-	39,810	33,920
Charitable activities	6	265,990	5,140	-	271,130	263,553
Total expenditure		305,800	5,140	-	310,940	297,473
Net income/(expenditure)		45,178	(5,140)	20,000	60,038	(28,502)
Transfers between funds		-	12,435	(12,435)	-	-
Net movement in funds	8	45,178	7,295	7,565	60,038	(28,502)
Reconciliation of funds:						
Fund balances at 1 April 2024		188,859	320,121	4,418	513,398	541,900
Fund balances at 31 March 2025		234,037	327,416	11,983	573,436	513,398

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE GAMBIA HORSE AND DONKEY TRUST

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Prior financial year		Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes				
Income and endowments from:					
Donations and legacies	3	245,973	-	20,000	265,973
Other income	4	2,998	-	-	2,998
Total income		248,971	-	20,000	268,971
Expenditure on:					
Raising funds	5	33,920	-	-	33,920
Charitable activities	6	250,352	5,119	8,082	263,553
Total expenditure		284,272	5,119	8,082	297,473
Net income/(expenditure)		(35,301)	(5,119)	11,918	(28,502)
Transfers between funds		7,500	-	(7,500)	-
Net movement in funds	8	(27,801)	(5,119)	4,418	(28,502)
Reconciliation of funds:					
Fund balances at 1 April 2023		216,660	325,240	-	541,900
Fund balances at 31 March 2024		188,859	320,121	4,418	513,398

THE GAMBIA HORSE AND DONKEY TRUST

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	12		239,708		244,499
Current assets					
Debtors	13	6,158		5,623	
Cash at bank and in hand		340,689		267,697	
		346,847		273,320	
Creditors: amounts falling due within one year	14	(13,119)		(4,421)	
Net current assets			333,728		268,899
Total assets less current liabilities			573,436		513,398
The funds of the charity					
Restricted income funds	17		11,983		4,418
Unrestricted funds - general	18		234,037		188,859
Unrestricted funds - designated	16		327,416		320,121
			573,436		513,398

The financial statements were approved by the trustees on 27/01/2026



Garth Armstrong
Trustee

THE GAMBIA HORSE AND DONKEY TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

The registered office is Brewery Arms Cottage, Stane Street, Ockley, RH5 5TH.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's declaration of trust, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

1.3 Charitable funds

Unrestricted funds are available for the use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds set aside at the discretion of the trustees to be used for a specific purpose. The designated fund for fixed assets is part of the unrestricted funds that represents fixed assets used in the day to day operation of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.4 Income

Donations, grants and similar incoming resources are included in the year in which they are receivable, which is when the charity becomes entitled to the resource.

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate is communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measured with a degree of reasonable accuracy and the title to the asset has been transferred to the charity.

Gifts in Kind

The charity received a number of donated goods from other organisations, however these are all items which are technically out of date (but still safe to use) so do not have a commercial value and therefore have not been valued in the financial statements.

THE GAMBIA HORSE AND DONKEY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Other incoming resources includes sponsorship, and is included in the Statement of Financial Activities in the year to which it relates.

1.5 Expenditure

All expenditure is included on an accruals basis and is recognised when a legal or constructive obligation arises.

Cost of raising funds includes advertising expenditure and costs relating to the raffle and card sales.

Charitable activities

Costs of charitable activities are incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to the one charitable activity that has been identified.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	2% Straight line
Fixtures, fittings & equipment	Straight line over 4 years
Motor vehicles	Straight line over 4 years

1.7 Cash and cash equivalents

Cash at bank and cash in hand includes cash and short term liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Financial instruments

The trust only has financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments comprise bank loans which are subsequently measured at the carrying value plus accrued interest less repayments.

Basic financial assets

Other debtors are recognised at the settlement amount due.

Basic financial liabilities

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any discounts due.

1.9 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.11 Taxation

As a charity, the Trust is not subject to corporation tax or any other taxes on income or gains arising from its charitable objectives.

THE GAMBIA HORSE AND DONKEY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

2 Critical accounting estimates and judgements

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates.

The main judgements and accounting estimates included in the accounts are:

- Accruals - Management has made estimates and established accruals in respect of potential liabilities as at the balance sheet date.

- Depreciation - Management has made assumptions and estimated depreciation rates in respect of showing a true and fair view of the assets at the balance sheet date.

3 Donations, Grants and legacies

	Unrestricted funds general 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds general 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	335,157	-	335,157	245,973	-	245,973
Legacies receivable	10,198	-	10,198	-	-	-
Grant and sponsorship income	-	20,000	20,000	-	20,000	20,000
	<u>345,355</u>	<u>20,000</u>	<u>365,355</u>	<u>245,973</u>	<u>20,000</u>	<u>265,973</u>

4 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income	<u>5,623</u>	<u>2,998</u>

5 Raising funds

	Unrestricted funds general 2025 £	Unrestricted funds general 2024 £
Costs of generating donations and legacies		
Staging fundraising events	1,700	1,262
Other fundraising costs	-	199
Staff costs	38,110	32,459
	<u>39,810</u>	<u>33,920</u>

THE GAMBIA HORSE AND DONKEY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

5 Raising funds (Continued)

6 Expenditure on charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Direct costs		
Depreciation and impairment	15,351	15,330
Insurance	984	542
Shipping to Gambia	7,988	7,998
Gambian expenses	211,000	210,801
Travelling	14,871	6,797
Animal food	300	749
Veterinary expenses in Gambia	4,867	12,718
	<u>255,361</u>	<u>254,935</u>
Share of support and governance costs (see note 7)		
Support	13,763	6,633
Governance	2,006	1,985
	<u>271,130</u>	<u>263,553</u>
Analysis by fund		
Unrestricted funds - general	265,990	250,352
Unrestricted funds - designated	5,140	5,119
Restricted funds	-	8,082
	<u>271,130</u>	<u>263,553</u>

THE GAMBIA HORSE AND DONKEY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

7 Support costs

	Support costs	Governance costs	2025	Support costs	Governance costs	2024
	£	£	£	£	£	£
Depreciation	1,875	-	1,875	781	-	781
Advertising	4,032	-	4,032	1,422	-	1,422
Accountancy and bookkeeping	3,000	-	3,000	2,200	-	2,200
Bank charges	5	-	5	6	-	6
Postage, printing and stationery	3,853	-	3,853	922	-	922
Subscriptions	698	-	698	562	-	562
Repairs and maintenance	300	-	300	740	-	740
Independent Examiners fees	-	2,006	2,006	-	1,985	1,985
	<u>13,763</u>	<u>2,006</u>	<u>15,769</u>	<u>6,633</u>	<u>1,985</u>	<u>8,618</u>
Analysed between Charitable activities	<u>13,763</u>	<u>2,006</u>	<u>15,769</u>	<u>6,633</u>	<u>1,985</u>	<u>8,618</u>

Governance costs includes payments to the independent examiners of £2,006 (2024 £1,985) for the independent examination fees.

8 Net movement in funds

2025
£

2024
£

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	2,006	1,985
Depreciation of owned tangible fixed assets	<u>17,226</u>	<u>16,111</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, but Heather Armstrong was reimbursed a total of £14,860 expenses (2024: £4,368) and Garth Armstrong was reimbursed a total of £510 expenses (2024: £225).

10 Employees

The average monthly number of employees during the year was:

2025 Number	2024 Number
<u>3</u>	<u>2</u>

THE GAMBIA HORSE AND DONKEY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

10 Employees (Continued)

Employment costs	2025 £	2024 £
Wages and salaries	37,666	32,459
Other pension costs	444	-
	<u>38,110</u>	<u>32,459</u>

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Freehold property £	Fixtures, fittings & equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2024	255,954	40,292	51,519	347,765
Additions	12,435	-	-	12,435
Disposals	-	-	(10,675)	(10,675)
	<u>268,389</u>	<u>40,292</u>	<u>40,844</u>	<u>349,525</u>
At 31 March 2025				
Depreciation and impairment				
At 1 April 2024	35,833	33,348	34,085	103,266
Depreciation charged in the year	5,140	1,875	10,211	17,226
Eliminated in respect of disposals	-	-	(10,675)	(10,675)
	<u>40,973</u>	<u>35,223</u>	<u>33,621</u>	<u>109,817</u>
At 31 March 2025				
Carrying amount				
At 31 March 2025	<u>227,416</u>	<u>5,069</u>	<u>7,223</u>	<u>239,708</u>
At 31 March 2024	<u>220,121</u>	<u>6,944</u>	<u>17,434</u>	<u>244,499</u>

13 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	27	-
Other debtors	6,131	5,623
	<u>6,158</u>	<u>5,623</u>

THE GAMBIA HORSE AND DONKEY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

14 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	86	100
Trade creditors	9,841	-
Other creditors	1,184	2,335
Accruals and deferred income	2,008	1,986
	<u>13,119</u>	<u>4,421</u>

15 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	444	-
	<u>444</u>	<u>-</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

16 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities.

	At 1 April 2024 £	Resources expended £	Transfers £	At 31 March 2025 £
Property Fund	220,121	(5,140)	12,435	227,416
Chimp Rehabilitation Fund	100,000	-	-	100,000
	<u>320,121</u>	<u>(5,140)</u>	<u>12,435</u>	<u>327,416</u>

Previous year:

	At 1 April 2023 £	Resources expended £	Transfers £	At 31 March 2024 £
Property Fund	225,240	(5,119)	-	220,121
Chimp Rehabilitation Fund	100,000	-	-	100,000
	<u>325,240</u>	<u>(5,119)</u>	<u>-</u>	<u>320,121</u>

The Property fund represents funds necessarily set aside for the Charity's occupation of land and buildings.

The Chimp Rehabilitation fund represents funds received due to the closure of the Chimp Rehabilitation Trust. Some of the funds received have been used for charity expenditure in The Gambia. The rest has been left as a designated fund to help support the Chimp Rehabilitation Trusts should they need it.

THE GAMBIA HORSE AND DONKEY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
Vets with Horsepower	4,418	20,000	-	(12,435)	11,983
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
Vets with Horsepower	-	20,000	(8,082)	(7,500)	4,418
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

The Vets with Horsepower fund is to be used to purchase new equipment. New equipment was purchased and capitalised in 2024 and 2025. The funds were transferred from restricted to unrestricted to reflect this purchase.

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
General funds	188,859	350,978	(305,800)	-	234,037
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
General funds	216,660	248,971	(284,272)	7,500	188,859
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

THE GAMBIA HORSE AND DONKEY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

19 Analysis of net assets between funds

	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:				
Tangible assets	12,292	227,416	-	239,708
Current assets/(liabilities)	221,745	100,000	11,983	333,728
	<u>234,037</u>	<u>327,416</u>	<u>11,983</u>	<u>573,436</u>
	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:				
Tangible assets	24,378	220,121	-	244,499
Current assets/(liabilities)	164,481	100,000	4,418	268,899
	<u>188,859</u>	<u>320,121</u>	<u>4,418</u>	<u>513,398</u>

20 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).