

Charity registration number 1096814

THE GAMBIA HORSE AND DONKEY TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

THE GAMBIA HORSE AND DONKEY TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Heather Armstrong (Chair) Andrea Miles Garth Armstrong David Marsden
Charity number	1096814
Principal address	Brewery Arms Cottage Stane Street Ockley RH5 5TH
Independent examiner	Darren Harding ACA FCCA DChA Richard Place Dobson Services Limited 1-7 Station Road Crawley West Sussex RH10 1HT

THE GAMBIA HORSE AND DONKEY TRUST

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4 - 5
Balance sheet	6
Notes to the financial statements	7 - 18

THE GAMBIA HORSE AND DONKEY TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Declaration of Trust, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of the charity are as follows:

- 1, To promote and provide education in The Gambia in the care, welfare and management of horses and donkeys and the treatment of sick animals.
- 2, To relieve suffering of horses and donkeys and other animals in need of care and attention and to provide treatment facilities for sick and injured animals.
- 3, To promote humane behaviour towards animals by providing appropriate care, protection, treatment and security for animals which are in need of care and attention by reason of sickness, maltreatment, poor circumstances or ill usage and to educate the public in matters pertaining to animal welfare in general and the prevention of cruelty and suffering among animals.

The charity strives to reduce rural poverty by increasing the productivity of working horses and donkeys through welfare and management education. It also provides veterinary resources and education and explores ways of improving the nutrition and the design of carts and harness cost effectively.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The charity continues to expand and diversify its work. We continue to train students from the local College and University and there is now a plan to open a Faculty of Veterinary Science at the University of The Gambia, they will use our facilities for the practical training of the students. Many of our previous students have graduated and are in turn establishing Animal Welfare Advocates groups in the areas where they now work.

The change in attitude towards animals has meant that we have many more animals reported to us, not only equines but also dogs, cats and wildlife.

We work closely with the Department of Wildlife and provide treatment for the animals in their care and this year successfully rehabilitated and released three Red Patas monkeys into the wild.

We work with the approval of the Department of Livestock and it is helpful to have their support and encouragement. When we carry out Rabies vaccination campaigns or neutering campaigns, it is helpful to have their help and support.

Support

We are delighted that as we become better known, both nationally and internationally, we are receiving a great many more visitors to our centers. The school trips continue to increase in number. Many of the schools are establishing Animal Advocates clubs and the animal welfare message is spreading. We are now well known to the tour operators and tourist numbers are increasing. We do not charge admission but make it easy for donations to be made and this is helping to support our income.

Volunteers

We are now sufficiently well known in British veterinary circles that we are well subscribed for professional volunteers with many returning for a second visit. We ask all vets to teach as well as treat and this is having an ongoing beneficial effect on our staff capability.

THE GAMBIA HORSE AND DONKEY TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Financial review

During the year the charity had net incoming resources of £78,063 (2022 - net outgoing resources of £65,035) as shown on the statement of financial activities on page 4 of the accounts.

Reserves Policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to approximately one years expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

The trustees regularly consider and review the risks they are faced with and endeavour to put systems into place to mitigate those risks. A formal risk management policy is in the process of being drawn up to support these regular reviews.

The trustees meet on an ad-hoc basis throughout the year, as and when required.

Structure, governance and management

Governing Document

The charity is controlled by its governing document, a declaration of trust (executed on 23 November 2002) and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Heather Armstrong (Chair)

Andrea Miles

Garth Armstrong

Judith Parkes

(Resigned 26 January 2024)

Max Murray

(Resigned 28 March 2023)

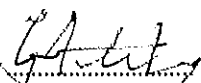
David Marsden

Recruitment and appointment of new trustees

It is a minimum requirement for any potential new trustee to provide a copy of their CV for inspection by the current serving trustees. This information will then be carefully reviewed by the trustees before a final decision is taken to appoint the new trustee.

Many thanks are due to the volunteers who have provided a great service to the charity in the year, both here in the UK and also in The Gambia. We are very grateful for this essential support, and realise the significant role they have in helping the charity reach its objectives.

The trustees' report was approved by the Board of Trustees.



Garth Armstrong

Trustee

Dated: 05/02/2024

THE GAMBIA HORSE AND DONKEY TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE GAMBIA HORSE AND DONKEY TRUST

I report to the trustees on my examination of the financial statements of The Gambia Horse and Donkey Trust (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

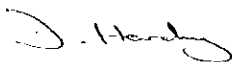
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Darren Harding ACA FCCA DChA
Richard Place Dobson Services Limited
1-7 Station Road
Crawley
West Sussex
RH10 1HT

Dated: 13 February 2024

THE GAMBIA HORSE AND DONKEY TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Current financial year

		Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
	Notes					
<u>Income and endowments from:</u>						
Donations, Grants and legacies	3	354,809	-	10,000	364,809	187,051
Charitable activities	4	5,096	-	-	5,096	-
Other income	5	1,503	-	-	1,503	-
Total income		<u>361,408</u>	<u>-</u>	<u>10,000</u>	<u>371,408</u>	<u>187,051</u>
<u>Expenditure on:</u>						
Raising funds	6	<u>24,828</u>	<u>-</u>	<u>-</u>	<u>24,828</u>	<u>23,949</u>
Animal Welfare	7	<u>258,398</u>	<u>5,119</u>	<u>5,000</u>	<u>268,517</u>	<u>228,137</u>
Total expenditure		<u>283,226</u>	<u>5,119</u>	<u>5,000</u>	<u>293,345</u>	<u>252,086</u>
Net incoming/(outgoing) resources before transfers		78,182	(5,119)	5,000	78,063	(65,035)
Gross transfers between funds		<u>5,000</u>	<u>-</u>	<u>(5,000)</u>	<u>-</u>	<u>-</u>
Net income/(expenditure) for the year/ Net movement in funds		83,182	(5,119)	-	78,063	(65,035)
Fund balances at 1 April 2022		<u>133,478</u>	<u>330,359</u>	<u>-</u>	<u>463,837</u>	<u>528,872</u>
Fund balances at 31 March 2023		<u>216,660</u>	<u>325,240</u>	<u>-</u>	<u>541,900</u>	<u>463,837</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE GAMBIA HORSE AND DONKEY TRUST

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Prior financial year		Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes				
<u>Income and endowments from:</u>					
Donations, Grants and legacies	3	152,051	-	35,000	187,051
Total income		152,051	-	35,000	187,051
<u>Expenditure on:</u>					
Raising funds	6	23,949	-	-	23,949
Animal Welfare	7	208,018	5,119	15,000	228,137
Total expenditure		231,967	5,119	15,000	252,086
Net incoming/(outgoing) resources before transfers		(79,916)	(5,119)	20,000	(65,035)
Gross transfers between funds		23,200	-	(23,200)	-
Net income/(expenditure) for the year/ Net movement in funds		(56,716)	(5,119)	(3,200)	(65,035)
Fund balances at 1 April 2021		190,194	335,478	3,200	528,872
Fund balances at 31 March 2022		133,478	330,359	-	463,837

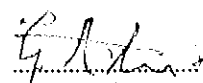
THE GAMBIA HORSE AND DONKEY TRUST

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	12		253,109		263,889
Current assets					
Debtors	13	3,580		-	
Cash at bank and in hand		287,101		204,646	
		<u>290,681</u>		<u>204,646</u>	
Creditors: amounts falling due within one year	14	<u>(1,890)</u>		<u>(4,698)</u>	
Net current assets			288,791		199,948
Total assets less current liabilities			<u>541,900</u>		<u>463,837</u>
Income funds					
Unrestricted funds - designated	16		325,240		330,359
Unrestricted funds - general			216,660		133,478
			<u>541,900</u>		<u>463,837</u>

The financial statements were approved by the Trustees on 31/03/2024


Garth Armstrong
Trustee

THE GAMBIA HORSE AND DONKEY TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

The registered office is Brewery Arms Cottage, Stane Street, Ockley, RH5 5TH.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's declaration of trust, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

1.3 Charitable funds

Unrestricted funds are available for the use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds set aside at the discretion of the trustees to be used for a specific purpose. The designated fund for fixed assets is part of the unrestricted funds that represents fixed assets used in the day to day operation of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.4 Income

Activities for generating funds includes raffle ticket, card sales and ticket sales from the Trusts' Anniversary Ball, all are recognised in the Statement of Financial Activities in the year in which it is receivable.

Donations, grants and similar incoming resources are included in the year in which they are receivable, which is when the charity becomes entitled to the resource.

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate is communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measured with a degree of reasonable accuracy and the title to the asset has been transferred to the charity.

THE GAMBIA HORSE AND DONKEY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Gifts in Kind

The charity received a number of donated goods from other organisations, however these are all items which are technically out of date (but still safe to use) so do not have a commercial value and therefore have not been valued in the financial statements.

Other incoming resources includes sponsorship, and is included in the Statement of Financial Activities in the year to which it relates.

1.5 Expenditure

All expenditure is included on an accruals basis and is recognised when a legal or constructive obligation arises.

Cost of raising funds includes advertising expenditure and costs relating to the raffle and card sales.

Charitable activities

Costs of charitable activities are incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to the one charitable activity that has been identified.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	2% Straight line
Fixtures, fittings & equipment	Straight line over 4 years
Motor vehicles	Straight line over 4 years

1.7 Cash and cash equivalents

Cash at bank and cash in hand includes cash and short term liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Financial instruments

The trust only has financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments comprise bank loans which are subsequently measured at the carrying value plus accrued interest less repayments.

Basic financial assets

Other debtors are recognised at the settlement amount due.

Basic financial liabilities

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any discounts due.

1.9 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.10 Taxation

As a charity, the Trust is not subject to corporation tax or any other taxes on income or gains arising from its charitable objectives.

THE GAMBIA HORSE AND DONKEY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

2 Critical accounting estimates and judgements

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates.

The main judgements and accounting estimates included in the accounts are:

- Accruals - Management has made estimates and established accruals in respect of potential liabilities as at the balance sheet date.
- Depreciation - Management has made assumptions and estimated depreciation rates in respect of showing a true and fair view of the assets at the balance sheet date.

THE GAMBIA HORSE AND DONKEY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

3 Donations, Grants and legacies	Unrestricted funds general	2023	£	Restricted funds	2023	£	Total	2023	£	Unrestricted funds general	2022	£	Restricted funds	2022	£	Total	2022	£
Donations and gifts	349,809	-	-	-	-	-	349,809	-	-	135,601	15,000	150,601	15,000	-	1,450	1,450	15,000	15,000
Legacies receivable	-	-	-	-	-	-	-	-	-	1,450	20,000	20,000	20,000	-	-	20,000	20,000	20,000
Grant and sponsorship income	5,000	10,000	-	10,000	-	-	15,000	-	-	-	15,000	15,000	-	-	-	15,000	15,000	15,000
Donated goods and services	-	-	-	-	-	-	-	-	-	15,000	-	-	-	-	-	-	-	-
	354,809	10,000	-	10,000	-	-	364,809	-	-	152,051	35,000	187,051	35,000	-	-	187,051	187,051	187,051

THE GAMBIA HORSE AND DONKEY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities

	Cards 2023 £	2022 £
20th Anniversary	5,096	-

5 Other income

	Unrestricted funds general 2023 £	Total 2022 £
Other income	1,503	-

6 Raising funds

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Costs of generating donations and legacies	2,633	4,382
Other fundraising costs	22,195	19,567
Staff costs	24,828	23,949

THE GAMBIA HORSE AND DONKEY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

7 Animal Welfare

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Depreciation and impairment	15,330	14,356
Insurance	211	-
Shipping to Gambia	3,998	3,015
Gambian expenses	218,233	190,101
Travelling	10,479	7,068
Animal food	1,920	-
Veterinary expenses in Gambia	8,042	5,597
Dog project	2,500	-
	<u>260,713</u>	<u>220,137</u>
Share of support costs (see note 8)	5,574	6,200
Share of governance costs (see note 8)	2,230	1,800
	<u>268,517</u>	<u>228,137</u>
Analysis by fund		
Unrestricted funds - general	258,398	208,018
Unrestricted funds - designated	5,119	5,119
Restricted funds	5,000	15,000
	<u>268,517</u>	<u>228,137</u>

THE GAMBIA HORSE AND DONKEY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

8 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Depreciation	450	-	450	635	-	635
Advertising	171	-	171	2,297	-	2,297
Accountancy and bookkeeping	2,140	-	2,140	1,200	-	1,200
Bank charges	-	-	-	30	-	30
Postage, printing and stationery	2,395	-	2,395	1,822	-	1,822
Subscriptions	418	-	418	216	-	216
Independent Examiners fees	-	1,800	1,800	-	1,800	1,800
Legal and professional	-	430	430	-	-	-
	<u>5,574</u>	<u>2,230</u>	<u>7,804</u>	<u>6,200</u>	<u>1,800</u>	<u>8,000</u>
Analysed between Charitable activities	<u>5,574</u>	<u>2,230</u>	<u>7,804</u>	<u>6,200</u>	<u>1,800</u>	<u>8,000</u>

Governance costs includes payments to the independent examiners of £1,800 (2022 £1,800) for the independent examination fees.

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, but Heather Armstrong was reimbursed a total of £6920 expenses (2022: £5,984) and Garth Armstrong was reimbursed a total of £1,215 expenses (2022: £660).

10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	<u>2</u>	<u>2</u>
Employment costs	2023 £	2022 £
Wages and salaries	<u>22,195</u>	<u>19,567</u>

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

THE GAMBIA HORSE AND DONKEY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

12 Tangible fixed assets

	Freehold property £	Fixtures, fittings & equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2022	255,954	33,110	79,869	368,933
Additions	-	-	5,000	5,000
Disposals	-	(319)	(33,350)	(33,669)
At 31 March 2023	255,954	32,791	51,519	340,264
Depreciation and impairment				
At 1 April 2022	25,595	32,436	47,013	105,044
Depreciation charged in the year	5,119	450	10,211	15,780
Eliminated in respect of disposals	-	(319)	(33,350)	(33,669)
At 31 March 2023	30,714	32,567	23,874	87,155
Carrying amount				
At 31 March 2023	225,240	224	27,645	253,109
At 31 March 2022	230,359	674	32,856	263,889

13 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	3,580	-

14 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	-	2,897
Accruals and deferred income	1,890	1,801
	1,890	4,698

THE GAMBIA HORSE AND DONKEY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2021 £	Movement in funds			Balance at 1 April 2022 £	Movement in funds			Transfers £	Balance at 31 March 2023 £
		Incoming resources £	Resources expended £	£		Incoming resources £	Resources expended £	£		
Vets with Horsepower	3,200	20,000	-	(23,200)	-	10,000	(5,000)	(5,000)	-	-
The Jean Sainsbury fund	-	15,000	(15,000)	-	-	-	-	-	-	-
	3,200	35,000	(15,000)	(23,200)	-	10,000	(5,000)	(5,000)	-	-

The Vets with Horsepower fund is to be used to purchase new equipment. Two new vehicles were purchased and capitalised in 2022. The funds were transferred from restricted to unrestricted to reflect this purchase.

The Jean Sainsbury fund was donated for 10 dog neutering clinics.

THE GAMBIA HORSE AND DONKEY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

16 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities made up as follows:

	Balance at 1 April 2021 £	Resources expended £	Transfers £	Balance at 1 April 2022 £	Resources expended £	Balance at 31 March 2023 £
Property Fund	235,478	(5,119)	-	230,359	(5,119)	225,240
Chimp Rehabilitation Fund	100,000	-	-	100,000	-	100,000
	<u>335,478</u>	<u>(5,119)</u>	<u>-</u>	<u>330,359</u>	<u>(5,119)</u>	<u>325,240</u>

The Property fund represents funds necessarily set aside for the Charity's occupation of land and buildings.

The Chimp Rehabilitation fund represents funds received due to the closure of the Chimp Rehabilitation Trust. Some of the funds received have been used for charity expenditure in The Gambia. The rest has been left as a designated fund to help support the Chimp Rehabilitation Trusts should they need it.

THE GAMBIA HORSE AND DONKEY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

17	Analysis of net assets between funds	Unrestricted funds		Designated funds		Restricted funds		Total		Unrestricted funds		Designated funds		Restricted funds		Total	
		2023	£	2023	£	2023	£	2023	£	2022	£	2022	£	2022	£	2022	£
	Fund balances at 31 March 2023 are represented by:																
	Tangible assets	27,869		225,240		-		253,109		33,530		230,359		-		263,889	
	Current assets/(liabilities)	188,791		100,000		-		288,791		99,948		100,000		-		199,948	
		<u>216,660</u>		<u>325,240</u>		<u>-</u>		<u>541,900</u>		<u>133,478</u>		<u>330,359</u>		<u>-</u>		<u>463,837</u>	

THE GAMBIA HORSE AND DONKEY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

18 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).