

THE GAMBIA HORSE AND DONKEY TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

THE GAMBIA HORSE AND DONKEY TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Heather Armstrong (Chair)
Andrea Miles
Garth Armstrong
Judith Parkes
Max Murray
David Marsden

Charity number

1096814

Principal address

Brewery Arms Cottage
Stane Street
Ockley
RH5 5TH

Independent examiner

Darren Harding ACA FCCA DChA
Richard Place Dobson Services Limited
1-7 Station Road
Crawley
West Sussex
RH10 1HT

THE GAMBIA HORSE AND DONKEY TRUST

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THE GAMBIA HORSE AND DONKEY TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and activities

The objects of the charity are as follows:

- 1, to promote and provide education in The Gambia in the care, welfare and management of horses and donkeys and the treatment of sick animals.
- 2, to relieve suffering of horses and donkeys and other animals in need of care and attention and to provide treatment facilities for sick and injured animals.
- 3, To promote humane behaviour towards animals by providing appropriate care, protection, treatment and security for animals which are in need of care and attention by reason of sickness, maltreatment, poor circumstances or ill usage and to educate the public in matters pertaining to animal welfare in general and the prevention of cruelty and suffering among animals.

The charity strives to reduce rural poverty by increasing the productivity of working horses and donkeys through welfare and management education. It also provides veterinary resources and education and explores ways of improving the nutrition and the design of carts and harness cost effectively.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The world is gradually waking up to life after Covid. Whilst people had been very generous during Covid, reality began to bite and donations dropped.

The volume of our work is increasing and so are the expenses, so the drop in donations was particularly worrying. Fund raising events that we normally attend such as Hickstead were still not open to the public so our ability to fundraise was diminished. Thankfully we were assisted by one very generous donation and some legacies and a grant which enabled us to keep going.

Our transport situation became critical and the Trustees found an opportunity to purchase two new vehicles from Dubai duty free. These have been a huge help to us and have enabled us to keep going.

Our work with equines continues, but people are now bringing all sorts of animals to us and as two other small charities have closed, we are taking up the challenge of neutering and vaccinating against Rabies.

It is becoming clear that we shall have to change our format of using volunteers so much. The workload is growing so fast that it is more than the administrative team can handle. Our Gambian team now also number 60. The world is changing and with the tough economic climate people are not able or willing to volunteer so much anymore. The Trustees are therefore trying to build up reserves in order to be able to employ more administrative staff.

The Trustees recognise that they are getting older, and it has been decided to look for some younger Trustees to carry the charity forward. The Director is still able and willing to continue at present, but plans are being put in place for new management to come on board and take over in the foreseeable future.

We are maintaining our policy of keeping one year's running costs in our reserves however costs are increasing so rapidly, feed, vehicle running costs, shipping and medication have almost doubled in price, that this target may be difficult to maintain.

On a positive note, we are seeing huge changes in care and management of animals, and we are becoming far better known, both in The Gambia and internationally, but we recognise that we need to proceed cautiously in the present economic climate. In comparison to others, we are confident that we achieve a lot for very little money and we feel we are bringing about a lot of changes for the better in The Gambia for the animals and their owners.

THE GAMBIA HORSE AND DONKEY TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Financial review

During the year the charity had net outgoing resources of £65,035 (2021 - net incoming resources of £26,441) as shown on the statement of financial activities on page 4 of the accounts.

Reserves Policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to approximately one years expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

The trustees regularly consider and review the risks they are faced with and endeavour to put systems into place to mitigate those risks. A formal risk management policy is in the process of being drawn up to support these regular reviews.

The trustees meet on an ad-hoc basis throughout the year, as and when required.

Trustees have given consideration to the Charities SORP ('Statement of Recommended Practice') Committee's advice in its publication 'Implications of COVID-19 Control Measures and Charity Financial Reporting' and to the risks arising as a result of the coronavirus pandemic. The Charity is actively monitoring and managing the situation as it develops. We have adapted our operations and consider that the Charity has adequate reserves and committed future grants from supportive and solvent funders.

Structure, governance and management

Governing Document

The charity is controlled by its governing document, a declaration of trust (executed on 23 November 2002) and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Heather Armstrong (Chair)

Andrea Miles

Garth Armstrong

Judith Parkes

Max Murray


David Marsden

Recruitment and appointment of new trustees

It is a minimum requirement for any potential new trustee to provide a copy of their CV for inspection by the current serving trustees. This information will then be carefully reviewed by the trustees before a final decision is taken to appoint the new trustee.

Many thanks are due to the volunteers who have provided a great service to the charity in the year, both here in the UK and also in The Gambia. We are very grateful for this essential support, and realise the significant role they have in helping the charity reach its objectives.

The trustees' report was approved by the Board of Trustees.


Garth Armstrong
Trustee
Dated: 15/01/2023

THE GAMBIA HORSE AND DONKEY TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE GAMBIA HORSE AND DONKEY TRUST

I report to the trustees on my examination of the financial statements of The Gambia Horse and Donkey Trust (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

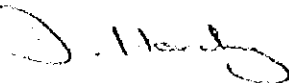
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 the accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Darren Harding ACA FCCA DChA
Richard Place Dobson Services Limited
1-7 Station Road
Crawley
West Sussex
RH10 1HT

Dated: 17 January 2023

THE GAMBIA HORSE AND DONKEY TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

Current financial year

		Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
	Notes					
<u>Income and endowments from:</u>						
Donations, Grants and legacies	3	152,051	-	35,000	187,051	238,982
Other income	4	-	-	-	-	1,580
Total income		152,051	-	35,000	187,051	240,562
<u>Expenditure on:</u>						
Raising funds	5	23,949	-	-	23,949	11,801
Animal Welfare	6	208,018	5,119	15,000	228,137	202,320
Total resources expended		231,967	5,119	15,000	252,086	214,121
Net (outgoing)/incoming resources before transfers		(79,916)	(5,119)	20,000	(65,035)	26,441
Gross transfers between funds		23,200	-	(23,200)	-	-
Net (outgoing)/incoming resources		(56,716)	(5,119)	(3,200)	(65,035)	26,441
Fund balances at 1 April 2021		190,194	335,478	3,200	528,872	502,431
Fund balances at 31 March 2022		133,478	330,359	-	463,837	528,872

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE GAMBIA HORSE AND DONKEY TRUST

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

Prior financial year

		Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes				
<u>Income and endowments from:</u>					
Donations, Grants and legacies	3	238,982	-	-	238,982
Other income	4	1,580	-	-	1,580
Total income		240,562	-	-	240,562
<u>Expenditure on:</u>					
Raising funds	5	11,801	-	-	11,801
Animal Welfare	6	197,201	5,119	-	202,320
Total resources expended		209,002	5,119	-	214,121
Net (outgoing)/incoming resources		31,560	(5,119)	-	26,441
Fund balances at 1 April 2020		158,634	340,597	3,200	502,431
Fund balances at 31 March 2021		190,194	335,478	3,200	528,872

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

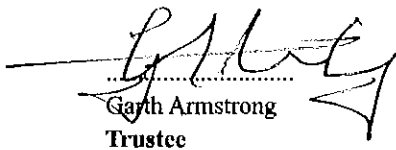
THE GAMBIA HORSE AND DONKEY TRUST

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	10		263,889		243,036
Current assets					
Cash at bank and in hand		204,646		291,161	
Creditors: amounts falling due within one year	11	(4,698)		(5,325)	
Net current assets			199,948		285,836
Total assets less current liabilities			463,837		528,872
Income funds					
Restricted funds	12		-		3,200
Unrestricted funds - designated	13		330,359		335,478
Unrestricted funds - general			133,478		190,194
			463,837		528,872

The financial statements were approved by the Trustees on 14/01/2023


Garth Armstrong
Trustee

THE GAMBIA HORSE AND DONKEY TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

The registered office is Brewery Arms Cottage, Stane Street, Ockley, RH5 5TH.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's declaration of trust, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

1.3 Charitable funds

Unrestricted funds are available for the use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds set aside at the discretion of the trustees to be used for a specific purpose. The designated fund for fixed assets is part of the unrestricted funds that represents fixed assets used in the day to day operation of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.4 Income

Activities for generating funds includes raffle ticket, card sales and ticket sales from the Trusts' Anniversary Ball, all are recognised in the Statement of Financial Activities in the year in which it is receivable.

Donations, grants and similar incoming resources are included in the year in which they are receivable, which is when the charity becomes entitled to the resource.

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate is communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measured with a degree of reasonable accuracy and the title to the asset has been transferred to the charity.

THE GAMBIA HORSE AND DONKEY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Gifts in Kind

The charity received a number of donated goods from other organisations, however these are all items which are technically out of date (but still safe to use) so do not have a commercial value and therefore have not been valued in the financial statements.

Other incoming resources includes sponsorship, and is included in the Statement of Financial Activities in the year to which it relates.

1.5 Expenditure

All expenditure is included on an accruals basis and is recognised when a legal or constructive obligation arises.

Cost of raising funds includes advertising expenditure and costs relating to the raffle and card sales.

Charitable activities

Costs of charitable activities are incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to the one charitable activity that has been identified.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	2% Straight line
Fixtures, fittings & equipment	Straight line over 4 years
Motor vehicles	Straight line over 4 years

1.7 Cash and cash equivalents

Cash at bank and cash in hand includes cash and short term liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Basic financial assets

Other debtors are recognised at the settlement amount due.

Basic financial liabilities

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any discounts due.

1.8 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.9 Taxation

As a charity, the Trust is not subject to corporation tax or any other taxes on income or gains arising from its charitable objectives.

THE GAMBIA HORSE AND DONKEY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

2 Critical accounting estimates and judgements

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates.

The main judgements and accounting estimates included in the accounts are:

- Accruals - Management has made estimates and established accruals in respect of potential liabilities as at the balance sheet date.

- Depreciation - Management has made assumptions and estimated depreciation rates in respect of showing a true and fair view of the assets at the balance sheet date.

3 Donations, Grants and legacies

	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds general 2021 £
Donations and gifts	135,601	15,000	150,601	163,825
Legacies receivable	1,450	-	1,450	-
Grant and sponsorship income	-	20,000	20,000	75,157
Donated goods and services	15,000	-	15,000	-
	<u>152,051</u>	<u>35,000</u>	<u>187,051</u>	<u>238,982</u>

4 Other income

	Total 2022 £	Unrestricted funds general 2021 £
Other income	-	1,580
	<u>-</u>	<u>1,580</u>

THE GAMBIA HORSE AND DONKEY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

5 Raising funds

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Costs of generating donations and legacies		
Other fundraising costs	4,382	-
Staff costs	19,567	11,801
	<u>23,949</u>	<u>11,801</u>

6 Animal Welfare

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Depreciation and impairment	14,356	11,369
Shipping to Gambia	3,015	3,866
Gambian expenses	190,101	155,804
Travelling	7,068	7,506
Animal food	-	1,455
Veterinary expenses in Gambia	5,597	3,794
Volunteer costs	-	1,985
	<u>220,137</u>	<u>185,779</u>
Share of support costs (see note 7)	6,200	14,741
Share of governance costs (see note 7)	1,800	1,800
	<u>228,137</u>	<u>202,320</u>
Analysis by fund		
Unrestricted funds - general	208,018	197,201
Unrestricted funds - designated	5,119	5,119
Restricted funds	15,000	-
	<u>228,137</u>	<u>202,320</u>

THE GAMBIA HORSE AND DONKEY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

7 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Depreciation	635	-	635	6,885	-	6,885
Advertising	2,297	-	2,297	925	-	925
Accountancy and bookkeeping	1,200	-	1,200	1,300	-	1,300
Bank charges	30	-	30	-	-	-
Postage, printing and stationery	1,822	-	1,822	5,095	-	5,095
Sundries	-	-	-	20	-	20
Function costs	-	-	-	300	-	300
Subscriptions	216	-	216	216	-	216
Independent Examiners fees	-	1,800	1,800	-	1,800	1,800
	<u>6,200</u>	<u>1,800</u>	<u>8,000</u>	<u>14,741</u>	<u>1,800</u>	<u>16,541</u>
Analysed between Charitable activities	<u>6,200</u>	<u>1,800</u>	<u>8,000</u>	<u>14,741</u>	<u>1,800</u>	<u>16,541</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, but Heather Armstrong was reimbursed a total of £5,984 expenses in relation to the Gambian expedition (2021: £2,829) and Garth Armstrong was reimbursed a total of £660 expenses (2021: £2,500).

9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	<u>2</u>	<u>2</u>
Employment costs	2022 £	2021 £
Wages and salaries	<u>19,567</u>	<u>11,801</u>

There were no employees whose annual remuneration was more than £60,000.

THE GAMBIA HORSE AND DONKEY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

10 Tangible fixed assets

	Freehold property	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2021	255,954	33,110	52,025	341,089
Additions	-	-	35,844	35,844
Disposals	-	-	(8,000)	(8,000)
At 31 March 2022	255,954	33,110	79,869	368,933
Depreciation and impairment				
At 1 April 2021	20,476	31,801	45,776	98,053
Depreciation charged in the year	5,119	635	9,237	14,991
Eliminated in respect of disposals	-	-	(8,000)	(8,000)
At 31 March 2022	25,595	32,436	47,013	105,044
Carrying amount				
At 31 March 2022	230,359	674	32,856	263,889
At 31 March 2021	235,478	1,309	6,249	243,036

11 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	2,897	3,412
Accruals and deferred income	1,801	1,913
	4,698	5,325

THE GAMBIA HORSE AND DONKEY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds				
	Balance at 1 April 2020	Incoming resources	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers	Balance at 31 March 2022
	£	£	£	£	£	£	
Vets with Horsepower	3,200	-	3,200	20,000	-	(23,200)	-
The Jean Sainsbury fund	-	-	-	15,000	(15,000)	-	-
	<u>3,200</u>	<u>-</u>	<u>3,200</u>	<u>35,000</u>	<u>(15,000)</u>	<u>(23,200)</u>	<u>-</u>

The Vets with Horsepower fund is to be used to purchase new equipment. Two new vehicles were purchased and capitalised during the year. The funds were transferred from restricted to unrestricted to reflect this purchase.

The Jean Sainsbury fund was donated for 10 dog neutering clinics.

13 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities made up as follows:

	Balance at 1 April 2020	Resources expended	Transfers	Balance at 1 April 2021	Resources expended	Balance at 31 March 2022
	£	£	£	£	£	
Property Fund	240,597	(5,119)	-	235,478	(5,119)	230,359
Chimp Rehabilitation Fund	100,000	-	-	100,000	-	100,000
	<u>340,597</u>	<u>(5,119)</u>	<u>-</u>	<u>335,478</u>	<u>(5,119)</u>	<u>330,359</u>

The Property fund represents funds necessarily set aside for the Charity's occupation of land and buildings.

The Chimp Rehabilitation fund represents funds received due to the closure of the Chimp Rehabilitation Trust. Some of the funds received have been used for charity expenditure in The Gambia. The rest has been left as a designated fund to help support the Chimp Rehabilitation Trusts should they need it.

THE GAMBIA HORSE AND DONKEY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

14 Analysis of net assets between funds

	Unrestricted funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2022 are represented by:				
Tangible assets	33,530	230,359	-	263,889
Current assets/(liabilities)	99,948	100,000	-	199,948
	<u>133,478</u>	<u>330,359</u>	<u>-</u>	<u>463,837</u>
	Unrestricted funds 2021 £	Designated funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2021 are represented by:				
Tangible assets	7,558	235,478	-	243,036
Current assets/(liabilities)	182,636	100,000	3,200	285,836
	<u>190,194</u>	<u>335,478</u>	<u>3,200</u>	<u>528,872</u>

15 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).