

THE GAMBIA HORSE AND DONKEY TRUST

England & Wales · Charity number 1096814

Details

Other names GHDT

Status Registered

Legal form Other

Registered 2003-04-02

Register [View on the Charity Commission register](#)

Contact

Address Brewery Arms Cottage
Stane Street
Ockley
Dorking
RH5 5TH

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Website www.gambiahorseanddonkey.org.uk

Activities

Objects: 1 TO PROMOTE AND PROVIDE EDUCATION IN THE GAMBIA IN THE CARE, WELFARE AND MANAGEMENT OF HORSES AND DONKEYS AND IN THE TREATMENT OF SICK ANIMALS.2 TO RELIEVE SUFFERING OF HORSES AND DONKEYS AND OTHER ANIMALS IN NEED OF CARE AND ATTENTION AND TO PROVIDE TREATMENT FACILITIES FOR SICK OR INJURED ANIMALS.

Activities: GHDT strives to reduce rural poverty by increasing the productivity of working horses and donkeys through welfare and management education. It also provides veterinary resources and education and explores ways of improving the nutrition and the design of carts and harness cost effectively.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** Education/training, The Prevention Or Relief Of Poverty, Animals
- **Who:** People Of A Particular Ethnic Or Racial Origin

Geography

- **Area of benefit:** THE GAMBIA, AFRICA, OVERSEAS
- The Gambia
- Surrey

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£370,978	£310,940	-	-
2024-03-31	£268,971	£297,473	-	-
2023-03-31	£371,408	£293,345	-	-
2022-03-31	£187,051	£252,086	-	-
2021-03-31	£240,562	£214,121	-	-

Trustees

Name	Role	Appointed
HEATHER ARMSTRONG	Chair	
ANDREA MILES		
David John Marsden		2016-05-19
Dr Alexandra Kathryn Thiemann		2026-01-10
GARTH ALEXANDER ARMSTRONG		
Jessica Kidd MRCVS		2026-01-10

THE GAMBIA HORSE AND DONKEY TRUST

England & Wales - Charity number 1096814

Accounts

Charity registration number 1096814 (England and Wales)

THE GAMBIA HORSE AND DONKEY TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

THE GAMBIA HORSE AND DONKEY TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Heather Armstrong (Chair) Andrea Miles Garth Armstrong David Marsden Alex Thiemann Jessica Kidd	(Appointed 10 January 2026) (Appointed 10 January 2026)
Charity number	1096814	
Principal address	Brewery Arms Cottage Stane Street Ockley RH5 5TH	
Independent examiner	Darren Harding ACA FCCA DChA Richard Place Dobson Services Limited Ground Floor 1-7 Station Road Crawley West Sussex RH10 1HT	

THE GAMBIA HORSE AND DONKEY TRUST

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THE GAMBIA HORSE AND DONKEY TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note note,note01 to the financial statements and comply with the charity's declaration of trust, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The objects of the charity are as follows:

- 1, To promote and provide education in The Gambia in the care, welfare and management of horses and donkeys and the treatment of sick animals.
- 2, To relieve suffering of horses and donkeys and other animals in need of care and attention and to provide treatment facilities for sick and injured animals.
- 3, To promote humane behaviour towards animals by providing appropriate care, protection, treatment and security for animals which are in need of care and attention by reason of sickness, maltreatment, poor circumstances or ill usage and to educate the public in matters pertaining to animal welfare in general and the prevention of cruelty and suffering among animals.

The charity strives to reduce rural poverty by increasing the productivity of working horses and donkeys through welfare and management education. It also provides veterinary resources and education and explores ways of improving the nutrition and the design of carts and harness costs effectively.

This year has been possibly the most challenging since the charity began 23 years ago. We have been fortunate that funding has been generally stable, but some of our best-laid plans to maintain sustainable funding were challenged due to personnel issues.

Our primary objectives are to enhance veterinary capacity and improve animal welfare within the country. We have maintained excellent relations with both The Gambia College and the University of The Gambia, and they regularly send students to us for training. So far, this has been to train paravets, but the University of The Gambia has plans to open a vet school in The Gambia and has approached us to provide the practical training, to which we readily agreed. We regularly hold training days for paravets already in practice to improve their skills.

Our efforts to improve animal welfare over the years have been highly successful. We have taught children in schools and worked with Animal Welfare Advocates, a Gambian organisation founded by individuals who attended a course with us. These students have now graduated and are posted throughout the country. They, in turn, are sensitising people in the villages where they work and school children in the local schools. This has resulted in a significant increase in our workload as many people are now reporting sick and suffering animals of all species to us.

On a daily basis, we run hospitals at our two centres, people bring their animals in to see us, we also go out to sick or injured animals and we hold regular community clinics, where we treat animals, advise on management, dispense harness and bits and provide information on animal welfare.

Since the COVID-19 pandemic, we have been seeing far more animals of other species. We are working hard to try and eliminate Rabies through vaccination campaigns and neutering street dogs in an attempt to reduce the overall dog population humanely. We welcome visitors and receive visits, not only from tourists, but also from schools. On average, we have about two school visits a week from schools all over the country. We utilise our rehabilitated donkeys to assist impoverished farmers with their farming endeavors, and we also offer Riding for the Disabled activities for children with disabilities. We are satisfied that we are achieving our objectives.

THE GAMBIA HORSE AND DONKEY TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Public benefit

We are confident that the work carried out has been for the public benefit on many different levels. Many of the diseases we deal with are zoonotic, and our work with Rabies vaccination, in particular, has provided a significant amount of help. The impoverished farmers that we deal with rely on their animals for a living and to provide healthcare and schooling for their children. By keeping the animals healthy, we are helping the people. The training that we provide via volunteer professionals has benefited our staff, and we now have a very competent and professional team of paravets, who are in turn, able to provide training for students. The volunteers who come out also tell us how much they benefit from the experience that they have with us and how it broadens their experience.

We update our social media daily so that our supporters can see what we are doing with our patients daily.

Achievements and performance

This year has marked a turning point for our organization. Our long-term administrative volunteer in The Gambia (she came for a year and stayed for five) finally left us in December 2024. It is increasingly challenging to recruit volunteers and even employed personnel for low-paid jobs overseas. It is the first time our Gambian team has had to organize itself, and we are delighted that the years of training have paid off, as they have managed very well. The primary objective of any overseas project must surely be to train local staff to work independently, and this has been achieved. The yard is well-maintained, the animals are well cared for, and our success rate with patients has been maintained. We have seen more animals than ever before. We had more visitors, had more students from both College and the University, more school trips and more dogs rehomed. Our social media pages have an increased following and recently had over one million views in a week. More use has been made of the media outlets and there have been many interactive radio programs where people are able to phone in, as well as some television programs. Our team has excelled itself this year.

Support

We are delighted that as we become better known, both nationally and internationally, we are receiving a great many more visitors to our centers. The school trips continue to increase in number. Many of the schools are establishing Animal Advocates clubs and the animal welfare message is spreading. We are now well known to the tour operators and tourist numbers are increasing. We do not charge admission but make it easy for donations to be made and this is helping to support our income.

Volunteers

We are now sufficiently well known in veterinary circles that we are well subscribed for volunteers with many returning for a second visit. We ask all vets to teach as well as to treat animals and this is having an ongoing beneficial effect on our staff.

Transport

Transport continues to be one of our biggest costs. Vehicle maintenance and fuel is very expensive and the bad roads in The Gambia cause many problems. We are trying to reduce costs and have done this by training our staff to ride motorbikes and use them as much as possible for call outs.

Trustees

We have been lucky enough to have the same Trustees for the life of this charity. Sadly Max Murray has had to stand down due to ill health. The years have taken their toll and we have recruited some younger Trustees.

Financial review

During the year the charity had net incoming resources of £60,038 (2024 - net outgoing resources of £28,502) as shown on the statement of financial activities on page 5 of the accounts.

Reserves Policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to approximately one years expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

The trustees regularly consider and review the risks they are faced with and endeavour to put systems into place to mitigate those risks. A formal risk management policy is in the process of being drawn up to support these regular reviews.

The trustees meet on an ad-hoc basis throughout the year, as and when required.

THE GAMBIA HORSE AND DONKEY TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management

Governing Document

The charity is controlled by its governing document, a declaration of trust (executed on 23 November 2002) and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Heather Armstrong (Chair)

Andrea Miles

Garth Armstrong

David Marsden

Alex Thiemann

(Appointed 10 January 2026)

Jessica Kidd

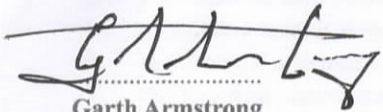
(Appointed 10 January 2026)

Recruitment and appointment of new trustees

It is a minimum requirement for any potential new trustee to provide a copy of their CV for inspection by the current serving trustees. This information will then be carefully reviewed by the trustees before a final decision is taken to appoint the new trustee.

Many thanks are due to the volunteers who have provided a great service to the charity in the year, both here in the UK and also in The Gambia. We are very grateful for this essential support, and realise the significant role they have in helping the charity reach its objectives.

The trustees' report was approved by the Board of Trustees.



Garth Armstrong
Trustee
Dated: 27/01/2026.

THE GAMBIA HORSE AND DONKEY TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE GAMBIA HORSE AND DONKEY TRUST

I report to the trustees on my examination of the financial statements of The Gambia Horse and Donkey Trust (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

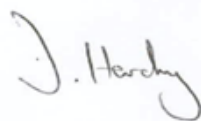
Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Darren Harding ACA FCCA DChA
Richard Place Dobson Services Limited
Ground Floor
1-7 Station Road
Crawley
West Sussex
RH10 1HT

Date:28/01/2026.....

THE GAMBIA HORSE AND DONKEY TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Current financial year		Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
	Notes					
Income and endowments from:						
Donations and legacies	3	345,355	-	20,000	365,355	265,973
Other income	4	5,623	-	-	5,623	2,998
Total income		<u>350,978</u>	<u>-</u>	<u>20,000</u>	<u>370,978</u>	<u>268,971</u>
Expenditure on:						
Raising funds	5	39,810	-	-	39,810	33,920
Charitable activities	6	265,990	5,140	-	271,130	263,553
Total expenditure		<u>305,800</u>	<u>5,140</u>	<u>-</u>	<u>310,940</u>	<u>297,473</u>
Net income/(expenditure)		45,178	(5,140)	20,000	60,038	(28,502)
Transfers between funds		-	12,435	(12,435)	-	-
Net movement in funds	8	45,178	7,295	7,565	60,038	(28,502)
Reconciliation of funds:						
Fund balances at 1 April 2024		188,859	320,121	4,418	513,398	541,900
Fund balances at 31 March 2025		<u>234,037</u>	<u>327,416</u>	<u>11,983</u>	<u>573,436</u>	<u>513,398</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE GAMBIA HORSE AND DONKEY TRUST

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Prior financial year		Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes				
Income and endowments from:					
Donations and legacies	3	245,973	-	20,000	265,973
Other income	4	2,998	-	-	2,998
Total income		<u>248,971</u>	<u>-</u>	<u>20,000</u>	<u>268,971</u>
Expenditure on:					
Raising funds	5	33,920	-	-	33,920
Charitable activities	6	250,352	5,119	8,082	263,553
Total expenditure		<u>284,272</u>	<u>5,119</u>	<u>8,082</u>	<u>297,473</u>
Net income/(expenditure)		(35,301)	(5,119)	11,918	(28,502)
Transfers between funds		7,500	-	(7,500)	-
Net movement in funds	8	(27,801)	(5,119)	4,418	(28,502)
Reconciliation of funds:					
Fund balances at 1 April 2023		216,660	325,240	-	541,900
Fund balances at 31 March 2024		<u>188,859</u>	<u>320,121</u>	<u>4,418</u>	<u>513,398</u>

THE GAMBIA HORSE AND DONKEY TRUST

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	12		239,708		244,499
Current assets					
Debtors	13	6,158		5,623	
Cash at bank and in hand		340,689		267,697	
		<u>346,847</u>		<u>273,320</u>	
Creditors: amounts falling due within one year	14	<u>(13,119)</u>		<u>(4,421)</u>	
Net current assets			<u>333,728</u>		<u>268,899</u>
Total assets less current liabilities			<u><u>573,436</u></u>		<u><u>513,398</u></u>
The funds of the charity					
Restricted income funds	17		11,983		4,418
Unrestricted funds - general	18		234,037		188,859
Unrestricted funds - designated	16		327,416		320,121
			<u>573,436</u>		<u>513,398</u>

The financial statements were approved by the trustees on 27/01/2026


.....
Garth Armstrong
Trustee

THE GAMBIA HORSE AND DONKEY TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

The registered office is Brewery Arms Cottage, Stane Street, Ockley, RH5 5TH.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's declaration of trust, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

1.3 Charitable funds

Unrestricted funds are available for the use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds set aside at the discretion of the trustees to be used for a specific purpose. The designated fund for fixed assets is part of the unrestricted funds that represents fixed assets used in the day to day operation of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.4 Income

Donations, grants and similar incoming resources are included in the year in which they are receivable, which is when the charity becomes entitled to the resource.

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate is communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measured with a degree of reasonable accuracy and the title to the asset has been transferred to the charity.

Gifts in Kind

The charity received a number of donated goods from other organisations, however these are all items which are technically out of date (but still safe to use) so do not have a commercial value and therefore have not been valued in the financial statements.

THE GAMBIA HORSE AND DONKEY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Other incoming resources includes sponsorship, and is included in the Statement of Financial Activities in the year to which it relates.

1.5 Expenditure

All expenditure is included on an accruals basis and is recognised when a legal or constructive obligation arises.

Cost of raising funds includes advertising expenditure and costs relating to the raffle and card sales.

Charitable activities

Costs of charitable activities are incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to the one charitable activity that has been identified.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	2% Straight line
Fixtures, fittings & equipment	Straight line over 4 years
Motor vehicles	Straight line over 4 years

1.7 Cash and cash equivalents

Cash at bank and cash in hand includes cash and short term liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Financial instruments

The trust only has financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments comprise bank loans which are subsequently measured at the carrying value plus accrued interest less repayments.

Basic financial assets

Other debtors are recognised at the settlement amount due.

Basic financial liabilities

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any discounts due.

1.9 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.11 Taxation

As a charity, the Trust is not subject to corporation tax or any other taxes on income or gains arising from its charitable objectives.

THE GAMBIA HORSE AND DONKEY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

2 Critical accounting estimates and judgements

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates.

The main judgements and accounting estimates included in the accounts are:

- Accruals - Management has made estimates and established accruals in respect of potential liabilities as at the balance sheet date.

- Depreciation - Management has made assumptions and estimated depreciation rates in respect of showing a true and fair view of the assets at the balance sheet date.

3 Donations, Grants and legacies

	Unrestricted funds general 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds general 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	335,157	-	335,157	245,973	-	245,973
Legacies receivable	10,198	-	10,198	-	-	-
Grant and sponsorship income	-	20,000	20,000	-	20,000	20,000
	<u>345,355</u>	<u>20,000</u>	<u>365,355</u>	<u>245,973</u>	<u>20,000</u>	<u>265,973</u>

4 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income	5,623	2,998
	<u>5,623</u>	<u>2,998</u>

5 Raising funds

	Unrestricted funds general 2025 £	Unrestricted funds general 2024 £
Costs of generating donations and legacies		
Staging fundraising events	1,700	1,262
Other fundraising costs	-	199
Staff costs	38,110	32,459
	<u>39,810</u>	<u>33,920</u>

THE GAMBIA HORSE AND DONKEY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

5	Raising funds	(Continued)	
		Unrestricted funds 2025 £	Unrestricted funds 2024 £
6	Expenditure on charitable activities		
	Direct costs		
	Depreciation and impairment	15,351	15,330
	Insurance	984	542
	Shipping to Gambia	7,988	7,998
	Gambian expenses	211,000	210,801
	Travelling	14,871	6,797
	Animal food	300	749
	Veterinary expenses in Gambia	4,867	12,718
		<u>255,361</u>	<u>254,935</u>
	Share of support and governance costs (see note 7)		
	Support	13,763	6,633
	Governance	2,006	1,985
		<u>271,130</u>	<u>263,553</u>
	Analysis by fund		
	Unrestricted funds - general	265,990	250,352
	Unrestricted funds - designated	5,140	5,119
	Restricted funds	-	8,082
		<u>271,130</u>	<u>263,553</u>

THE GAMBIA HORSE AND DONKEY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

7 Support costs

	Support costs	Governance costs	2025	Support costs	Governance costs	2024
	£	£	£	£	£	£
Depreciation	1,875	-	1,875	781	-	781
Advertising	4,032	-	4,032	1,422	-	1,422
Accountancy and bookkeeping	3,000	-	3,000	2,200	-	2,200
Bank charges	5	-	5	6	-	6
Postage, printing and stationery	3,853	-	3,853	922	-	922
Subscriptions	698	-	698	562	-	562
Repairs and maintenance	300	-	300	740	-	740
Independent Examiners fees	-	2,006	2,006	-	1,985	1,985
	<u>13,763</u>	<u>2,006</u>	<u>15,769</u>	<u>6,633</u>	<u>1,985</u>	<u>8,618</u>
Analysed between Charitable activities	<u>13,763</u>	<u>2,006</u>	<u>15,769</u>	<u>6,633</u>	<u>1,985</u>	<u>8,618</u>

Governance costs includes payments to the independent examiners of £2,006 (2024 £1,985) for the independent examination fees.

8 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	2,006	1,985
Depreciation of owned tangible fixed assets	17,226	16,111
	<u>19,232</u>	<u>18,096</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, but Heather Armstrong was reimbursed a total of £14,860 expenses (2024: £4,368) and Garth Armstrong was reimbursed a total of £510 expenses (2024: £225).

10 Employees

The average monthly number of employees during the year was:

2025	2024
Number	Number
3	2
<u>3</u>	<u>2</u>

THE GAMBIA HORSE AND DONKEY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

10 Employees	(Continued)	
Employment costs	2025 £	2024 £
Wages and salaries	37,666	32,459
Other pension costs	444	-
	<u>38,110</u>	<u>32,459</u>

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Freehold property £	Fixtures, fittings & equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2024	255,954	40,292	51,519	347,765
Additions	12,435	-	-	12,435
Disposals	-	-	(10,675)	(10,675)
At 31 March 2025	<u>268,389</u>	<u>40,292</u>	<u>40,844</u>	<u>349,525</u>
Depreciation and impairment				
At 1 April 2024	35,833	33,348	34,085	103,266
Depreciation charged in the year	5,140	1,875	10,211	17,226
Eliminated in respect of disposals	-	-	(10,675)	(10,675)
At 31 March 2025	<u>40,973</u>	<u>35,223</u>	<u>33,621</u>	<u>109,817</u>
Carrying amount				
At 31 March 2025	<u>227,416</u>	<u>5,069</u>	<u>7,223</u>	<u>239,708</u>
At 31 March 2024	<u>220,121</u>	<u>6,944</u>	<u>17,434</u>	<u>244,499</u>

13 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	27	-
Other debtors	6,131	5,623
	<u>6,158</u>	<u>5,623</u>

THE GAMBIA HORSE AND DONKEY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

14 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	86	100
Trade creditors	9,841	-
Other creditors	1,184	2,335
Accruals and deferred income	2,008	1,986
	<u>13,119</u>	<u>4,421</u>

15 Retirement benefit schemes

	2025	2024
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	444	-
	<u>444</u>	<u>-</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

16 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities.

	At 1 April 2024	Resources expended	Transfers	At 31 March 2025
	£	£	£	£
Property Fund	220,121	(5,140)	12,435	227,416
Chimp Rehabilitation Fund	100,000	-	-	100,000
	<u>320,121</u>	<u>(5,140)</u>	<u>12,435</u>	<u>327,416</u>
Previous year:	At 1 April 2023	Resources expended	Transfers	At 31 March 2024
	£	£	£	£
Property Fund	225,240	(5,119)	-	220,121
Chimp Rehabilitation Fund	100,000	-	-	100,000
	<u>325,240</u>	<u>(5,119)</u>	<u>-</u>	<u>320,121</u>

The Property fund represents funds necessarily set aside for the Charity's occupation of land and buildings.

The Chimp Rehabilitation fund represents funds received due to the closure of the Chimp Rehabilitation Trust. Some of the funds received have been used for charity expenditure in The Gambia. The rest has been left as a designated fund to help support the Chimp Rehabilitation Trusts should they need it.

THE GAMBIA HORSE AND DONKEY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
Vets with Horsepower	4,418	20,000	-	(12,435)	11,983
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
Vets with Horsepower	-	20,000	(8,082)	(7,500)	4,418
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

The Vets with Horsepower fund is to be used to purchase new equipment. New equipment was purchased and capitalised in 2024 and 2025. The funds were transferred from restricted to unrestricted to reflect this purchase.

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
General funds	188,859	350,978	(305,800)	-	234,037
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
General funds	216,660	248,971	(284,272)	7,500	188,859
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

THE GAMBIA HORSE AND DONKEY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

19 Analysis of net assets between funds

	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:				
Tangible assets	12,292	227,416	-	239,708
Current assets/(liabilities)	221,745	100,000	11,983	333,728
	<u>234,037</u>	<u>327,416</u>	<u>11,983</u>	<u>573,436</u>
	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:				
Tangible assets	24,378	220,121	-	244,499
Current assets/(liabilities)	164,481	100,000	4,418	268,899
	<u>188,859</u>	<u>320,121</u>	<u>4,418</u>	<u>513,398</u>

20 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

THE GAMBIA HORSE AND DONKEY TRUST

England & Wales - Charity number 1096814

Accounts

Charity registration number 1096814

THE GAMBIA HORSE AND DONKEY TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

THE GAMBIA HORSE AND DONKEY TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Heather Armstrong (Chair) Andrea Miles Garth Armstrong David Marsden
Charity number	1096814
Principal address	Brewery Arms Cottage Stane Street Ockley RH5 5TH
Independent examiner	Darren Harding ACA FCCA DChA Richard Place Dobson Services Limited 1-7 Station Road Crawley West Sussex RH10 1HT

THE GAMBIA HORSE AND DONKEY TRUST

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THE GAMBIA HORSE AND DONKEY TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Declaration of Trust, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of the charity are as follows:

- 1, To promote and provide education in The Gambia in the care, welfare and management of horses and donkeys and the treatment of sick animals.
- 2, To relieve suffering of horses and donkeys and other animals in need of care and attention and to provide treatment facilities for sick and injured animals.
- 3, To promote humane behaviour towards animals by providing appropriate care, protection, treatment and security for animals which are in need of care and attention by reason of sickness, maltreatment, poor circumstances or ill usage and to educate the public in matters pertaining to animal welfare in general and the prevention of cruelty and suffering among animals.

The charity strives to reduce rural poverty by increasing the productivity of working horses and donkeys through welfare and management education. It also provides veterinary resources and education and explores ways of improving the nutrition and the design of carts and harness cost effectively.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The charity continues to expand and diversify its work. We have exciting plans to try to make fundraising more sustainable, particularly in the present economic climate when people seem to be struggling. Whilst we are attracting more and more followers the amount donated becomes smaller. The work covered by the charity is increasing so we are eating into our reserves. This year we have two young vets with teaching qualifications joining us which means that we are able to take students from overseas for training under veterinary supervision. We hope that this new training initiative will not only benefit the students but also bring in some much needed income for the charity.

We continue to train students from College and University and there is now a plan to open a Faculty of Veterinary Science at the University of The Gambia, they will use our facilities for the practical training of the students. Many of our previous students are now graduated and are in turn establishing Animal Welfare Advocates groups in the areas where they now work. The change in attitude towards animals has meant that we have many more animals reported to us, not only equines but also dogs and cats and wildlife.

We continue to work closely with the Department of Wildlife and provide treatment for many wild animals. This year civets, monkeys, hyenas and mongooses.

We work with the Department of Livestock Services and it is helpful to have their support and encouragement. When we carry out Rabies vaccination campaigns or neutering campaigns, we value their help and approval.

Support

We are delighted that as we become better known, both nationally and internationally, we are receiving a great many more visitors to our centers. The school trips continue to increase in number. Many of the schools are establishing Animal Advocates clubs and the animal welfare message is spreading. We are now well known to the tour operators and tourist numbers are increasing. We do not charge admission but make it easy for donations to be made and this is helping to support our income.

THE GAMBIA HORSE AND DONKEY TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Volunteers

We are now sufficiently well known in veterinary circles that we are well subscribed for volunteers with many returning for a second visit. We ask all vets to teach as well as to treat animals and this is having an ongoing beneficial effect on our staff

Transport

Transport continues to be one of our biggest costs. Vehicle maintenance and fuel is very expensive and the bad roads in The Gambia cause many problems. We are trying to reduce costs and have done this by training our staff to ride motorbikes and use them as much as possible for call outs.

Trustees

We have been lucky enough to have the same Trustees for the life of this charity. Sadly Max Murray has had to stand down due to ill health. The years have taken their toll and we need to recruit some younger Trustees.

Conclusion

Expenses are rising at an alarming rate and donations and subscriptions are reducing. We are eating into our reserves and we are going to have to make some very tough decisions if we are to remain stable. We need to improve our legacy publicity and attract more supporters as the average donation has reduced by about 50%

We are making a positive impact on animal welfare and providing excellent training for our staff and the students who visit us from University and college but we are victims of our own success as the demands for our services outstrip our income. The year ahead is going to require very careful budgeting

Financial review

During the year the charity had net outgoing resources of £28,502 (2023 - net incoming resources of £78,063) as shown on the statement of financial activities on page 5 of the accounts.

Reserves Policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to approximately one years expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

The trustees regularly consider and review the risks they are faced with and endeavour to put systems into place to mitigate those risks. A formal risk management policy is in the process of being drawn up to support these regular reviews.

The trustees meet on an ad-hoc basis throughout the year, as and when required.

Structure, governance and management

Governing Document

The charity is controlled by its governing document, a declaration of trust (executed on 23 November 2002) and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Heather Armstrong (Chair)

Andrea Miles

Garth Armstrong

Judith Parkes

David Marsden

(Resigned 26 January 2024)

Recruitment and appointment of new trustees

It is a minimum requirement for any potential new trustee to provide a copy of their CV for inspection by the current serving trustees. This information will then be carefully reviewed by the trustees before a final decision is taken to appoint the new trustee.

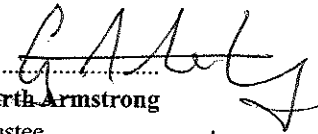
Many thanks are due to the volunteers who have provided a great service to the charity in the year, both here in the UK and also in The Gambia. We are very grateful for this essential support, and realise the significant role they have in helping the charity reach its objectives.

THE GAMBIA HORSE AND DONKEY TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees' report was approved by the Board of Trustees.


.....
Garth Armstrong
Trustee
Dated: 24/11/2024

THE GAMBIA HORSE AND DONKEY TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE GAMBIA HORSE AND DONKEY TRUST

I report to the trustees on my examination of the financial statements of The Gambia Horse and Donkey Trust (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

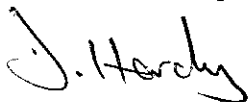
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Darren Harding ACA FCCA DChA
Richard Place Dobson Services Limited
1-7 Station Road
Crawley
West Sussex
RH10 1HT

Dated: 25/11/24

THE GAMBIA HORSE AND DONKEY TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

Current financial year		Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
	Notes					
<u>Income and endowments from:</u>						
Donations, Grants and legacies	3	245,973	-	20,000	265,973	364,809
Charitable activities	4	-	-	-	-	5,096
Other income	5	2,998	-	-	2,998	1,503
Total income		<u>248,971</u>	<u>-</u>	<u>20,000</u>	<u>268,971</u>	<u>371,408</u>
<u>Expenditure on:</u>						
Raising funds	6	33,920	-	-	33,920	24,828
Animal Welfare	7	250,352	5,119	8,082	263,553	268,517
Total expenditure		<u>284,272</u>	<u>5,119</u>	<u>8,082</u>	<u>297,473</u>	<u>293,345</u>
Net (outgoing)/incoming resources before transfers		(35,301)	(5,119)	11,918	(28,502)	78,063
Gross transfers between funds		7,500	-	(7,500)	-	-
Net (expenditure)/income for the year/ Net movement in funds		<u>(27,801)</u>	<u>(5,119)</u>	<u>4,418</u>	<u>(28,502)</u>	<u>78,063</u>
Fund balances at 1 April 2023		216,660	325,240	-	541,900	463,837
Fund balances at 31 March 2024		<u><u>188,859</u></u>	<u><u>320,121</u></u>	<u><u>4,418</u></u>	<u><u>513,398</u></u>	<u><u>541,900</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE GAMBIA HORSE AND DONKEY TRUST

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

Prior financial year		Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes				
<u>Income and endowments from:</u>					
Donations, Grants and legacies	3	354,809	-	10,000	364,809
Charitable activities	4	5,096	-	-	5,096
Other income	5	1,503	-	-	1,503
Total income		361,408	-	10,000	371,408
<u>Expenditure on:</u>					
Raising funds	6	24,828	-	-	24,828
Animal Welfare	7	258,398	5,119	5,000	268,517
Total expenditure		283,226	5,119	5,000	293,345
Net (outgoing)/incoming resources before transfers		78,182	(5,119)	5,000	78,063
Gross transfers between funds		5,000	-	(5,000)	-
Net (expenditure)/income for the year/ Net movement in funds		83,182	(5,119)	-	78,063
Fund balances at 1 April 2022		133,478	330,359	-	463,837
Fund balances at 31 March 2023		216,660	325,240	-	541,900

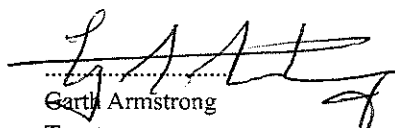
THE GAMBIA HORSE AND DONKEY TRUST

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	12		244,499		253,109
Current assets					
Debtors	13	5,623		3,580	
Cash at bank and in hand		267,697		287,101	
		<u>273,320</u>		<u>290,681</u>	
Creditors: amounts falling due within one year	14	<u>(4,421)</u>		<u>(1,890)</u>	
Net current assets			268,899		288,791
Total assets less current liabilities			<u>513,398</u>		<u>541,900</u>
Income funds					
Restricted funds	16		4,418		-
Unrestricted funds - designated	17		320,121		325,240
Unrestricted funds - general			188,859		216,660
			<u>513,398</u>		<u>541,900</u>

The financial statements were approved by the Trustees on 21/11/2024


Garth Armstrong
Trustee

THE GAMBIA HORSE AND DONKEY TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

The registered office is Brewery Arms Cottage, Stane Street, Ockley, RH5 5TH.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's declaration of trust, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

1.3 Charitable funds

Unrestricted funds are available for the use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds set aside at the discretion of the trustees to be used for a specific purpose. The designated fund for fixed assets is part of the unrestricted funds that represents fixed assets used in the day to day operation of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.4 Income

Activities for generating funds includes raffle ticket, card sales and ticket sales from the Trusts' Anniversary Ball, all are recognised in the Statement of Financial Activities in the year in which it is receivable.

Donations, grants and similar incoming resources are included in the year in which they are receivable, which is when the charity becomes entitled to the resource.

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate is communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measured with a degree of reasonable accuracy and the title to the asset has been transferred to the charity.

THE GAMBIA HORSE AND DONKEY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Gifts in Kind

The charity received a number of donated goods from other organisations, however these are all items which are technically out of date (but still safe to use) so do not have a commercial value and therefore have not been valued in the financial statements.

Other incoming resources includes sponsorship, and is included in the Statement of Financial Activities in the year to which it relates.

1.5 Expenditure

All expenditure is included on an accruals basis and is recognised when a legal or constructive obligation arises.

Cost of raising funds includes advertising expenditure and costs relating to the raffle and card sales.

Charitable activities

Costs of charitable activities are incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to the one charitable activity that has been identified.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	2% Straight line
Fixtures, fittings & equipment	Straight line over 4 years
Motor vehicles	Straight line over 4 years

1.7 Cash and cash equivalents

Cash at bank and cash in hand includes cash and short term liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Financial instruments

The trust only has financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments comprise bank loans which are subsequently measured at the carrying value plus accrued interest less repayments.

Basic financial assets

Other debtors are recognised at the settlement amount due.

Basic financial liabilities

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any discounts due.

1.9 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.10 Taxation

As a charity, the Trust is not subject to corporation tax or any other taxes on income or gains arising from its charitable objectives.

THE GAMBIA HORSE AND DONKEY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

2 Critical accounting estimates and judgements

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates.

The main judgements and accounting estimates included in the accounts are:

- Accruals - Management has made estimates and established accruals in respect of potential liabilities as at the balance sheet date.

- Depreciation - Management has made assumptions and estimated depreciation rates in respect of showing a true and fair view of the assets at the balance sheet date.

3 Donations, Grants and legacies

	Unrestricted funds general 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	245,973	-	245,973	349,809	-	349,809
Grant and sponsorship income	-	20,000	20,000	5,000	10,000	15,000
	<u>245,973</u>	<u>20,000</u>	<u>265,973</u>	<u>354,809</u>	<u>10,000</u>	<u>364,809</u>

4 Charitable activities

	Cards 2023 £
20th Anniversary	<u>5,096</u>

5 Other income

	Unrestricted funds general 2024 £	Unrestricted funds general 2023 £
Other income	<u>2,998</u>	<u>1,503</u>

THE GAMBIA HORSE AND DONKEY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

6 Raising funds

	Unrestricted funds general 2024 £	Unrestricted funds general 2023 £
Costs of generating donations and legacies		
Staging fundraising events	1,262	-
Other fundraising costs	199	2,633
Staff costs	32,459	22,195
	<u>33,920</u>	<u>24,828</u>

7 Animal Welfare

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Depreciation and impairment	15,330	15,330
Insurance	542	211
Shipping to Gambia	7,998	3,998
Gambian expenses	210,801	218,233
Travelling	6,797	10,479
Animal food	749	1,920
Veterinary expenses in Gambia	12,718	8,042
Dog project	-	2,500
	<u>254,935</u>	<u>260,713</u>
Share of support costs (see note 8)	6,633	5,574
Share of governance costs (see note 8)	1,985	2,230
	<u>263,553</u>	<u>268,517</u>
Analysis by fund		
Unrestricted funds - general	250,352	258,398
Unrestricted funds - designated	5,119	5,119
Restricted funds	8,082	5,000
	<u>263,553</u>	<u>268,517</u>

THE GAMBIA HORSE AND DONKEY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

8 Support costs	Support costs	Governance costs	2024	Support costs	Governance costs	2023
	£	£	£	£	£	£
Depreciation	781	-	781	450	-	450
Advertising	1,422	-	1,422	171	-	171
Accountancy and bookkeeping	2,200	-	2,200	2,140	-	2,140
Bank charges	6	-	6	-	-	-
Postage, printing and stationery	922	-	922	2,395	-	2,395
Subscriptions	562	-	562	418	-	418
Repairs and maintenance	740	-	740	-	-	-
Independent Examiners fees	-	1,985	1,985	-	1,800	1,800
Legal and professional	-	-	-	-	430	430
	<u>6,633</u>	<u>1,985</u>	<u>8,618</u>	<u>5,574</u>	<u>2,230</u>	<u>7,804</u>
Analysed between						
Charitable activities	<u>6,633</u>	<u>1,985</u>	<u>8,618</u>	<u>5,574</u>	<u>2,230</u>	<u>7,804</u>

Governance costs includes payments to the independent examiners of £1,985 (2023 £1,800) for the independent examination fees.

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, but Heather Armstrong was reimbursed a total of £4,368 expenses (2023: £6,920) and Garth Armstrong was reimbursed a total of £225 expenses (2023: £1,215).

10 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	<u>2</u>	<u>2</u>
Employment costs	2024	2023
	£	£
Wages and salaries	<u>32,459</u>	<u>22,195</u>

There were no employees whose annual remuneration was more than £60,000.

THE GAMBIA HORSE AND DONKEY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Tangible fixed assets

	Freehold property £	Fixtures, fittings & equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2023	255,954	32,791	51,519	340,264
Additions	-	7,501	-	7,501
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2024	255,954	40,292	51,519	347,765
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation and impairment				
At 1 April 2023	30,714	32,567	23,874	87,155
Depreciation charged in the year	5,119	781	10,211	16,111
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2024	35,833	33,348	34,085	103,266
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Carrying amount				
At 31 March 2024	220,121	6,944	17,434	244,499
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2023	225,240	224	27,645	253,109
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

13 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	5,623	3,580
	<u> </u>	<u> </u>

14 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	100	-
Other creditors	2,335	-
Accruals and deferred income	1,986	1,890
	<u> </u>	<u> </u>
	4,421	1,890
	<u> </u>	<u> </u>

15 Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

THE GAMBIA HORSE AND DONKEY TRUST
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2022		Movement in funds			Movement in funds			Balance at 31 March 2024	
	£	£	Incoming resources	Resources expended	Transfers	Balance at 1 April 2023	Incoming resources	Resources expended	Transfers	£
Vets with Horsepower	-	10,000	10,000	(5,000)	(5,000)	-	20,000	(8,082)	(7,500)	4,418
	-	10,000	10,000	(5,000)	(5,000)	-	20,000	(8,082)	(7,500)	4,418

The Vets with Horsepower fund is to be used to purchase new equipment. New equipment was purchased and capitalised in 2024. The funds were transferred from restricted to unrestricted to reflect this purchase.

THE GAMBIA HORSE AND DONKEY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

17 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities made up as follows:

	Balance at 1 April 2022 £	Resources expended £	Transfers £	Balance at 1 April 2023 £	Resources expended £	Balance at 31 March 2024 £
Property Fund	230,359	(5,119)	-	225,240	(5,119)	220,121
Chimp Rehabilitation Fund	100,000	-	-	100,000	-	100,000
	<u>330,359</u>	<u>(5,119)</u>	<u>-</u>	<u>325,240</u>	<u>(5,119)</u>	<u>320,121</u>

The Property fund represents funds necessarily set aside for the Charity's occupation of land and buildings.

The Chimp Rehabilitation fund represents funds received due to the closure of the Chimp Rehabilitation Trust. Some of the funds received have been used for charity expenditure in The Gambia. The rest has been left as a designated fund to help support the Chimp Rehabilitation Trusts should they need it.

THE GAMBIA HORSE AND DONKEY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2024*

19 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

THE GAMBIA HORSE AND DONKEY TRUST

England & Wales - Charity number 1096814

Accounts

Charity registration number 1096814

THE GAMBIA HORSE AND DONKEY TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

THE GAMBIA HORSE AND DONKEY TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Heather Armstrong (Chair)
Andrea Miles
Garth Armstrong
David Marsden

Charity number

1096814

Principal address

Brewery Arms Cottage
Stane Street
Ockley
RH5 5TH

Independent examiner

Darren Harding ACA FCCA DChA
Richard Place Dobson Services Limited
1-7 Station Road
Crawley
West Sussex
RH10 1HT

THE GAMBIA HORSE AND DONKEY TRUST

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THE GAMBIA HORSE AND DONKEY TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Declaration of Trust, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of the charity are as follows:

- 1, To promote and provide education in The Gambia in the care, welfare and management of horses and donkeys and the treatment of sick animals.
- 2, To relieve suffering of horses and donkeys and other animals in need of care and attention and to provide treatment facilities for sick and injured animals.
- 3, To promote humane behaviour towards animals by providing appropriate care, protection, treatment and security for animals which are in need of care and attention by reason of sickness, maltreatment, poor circumstances or ill usage and to educate the public in matters pertaining to animal welfare in general and the prevention of cruelty and suffering among animals.

The charity strives to reduce rural poverty by increasing the productivity of working horses and donkeys through welfare and management education. It also provides veterinary resources and education and explores ways of improving the nutrition and the design of carts and harness cost effectively.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The charity continues to expand and diversify its work. We continue to train students from the local College and University and there is now a plan to open a Faculty of Veterinary Science at the University of The Gambia, they will use our facilities for the practical training of the students. Many of our previous students have graduated and are in turn establishing Animal Welfare Advocates groups in the areas where they now work.

The change in attitude towards animals has meant that we have many more animals reported to us, not only equines but also dogs, cats and wildlife.

We work closely with the Department of Wildlife and provide treatment for the animals in their care and this year successfully rehabilitated and released three Red Patas monkeys into the wild.

We work with the approval of the Department of Livestock and it is helpful to have their support and encouragement. When we carry out Rabies vaccination campaigns or neutering campaigns, it is helpful to have their help and support.

Support

We are delighted that as we become better known, both nationally and internationally, we are receiving a great many more visitors to our centers. The school trips continue to increase in number. Many of the schools are establishing Animal Advocates clubs and the animal welfare message is spreading. We are now well known to the tour operators and tourist numbers are increasing. We do not charge admission but make it easy for donations to be made and this is helping to support our income.

Volunteers

We are now sufficiently well known in British veterinary circles that we are well subscribed for professional volunteers with many returning for a second visit. We ask all vets to teach as well as treat and this is having an ongoing beneficial effect on our staff capability.

THE GAMBIA HORSE AND DONKEY TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Financial review

During the year the charity had net incoming resources of £78,063 (2022 - net outgoing resources of £65,035) as shown on the statement of financial activities on page 4 of the accounts.

Reserves Policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to approximately one years expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

The trustees regularly consider and review the risks they are faced with and endeavour to put systems into place to mitigate those risks. A formal risk management policy is in the process of being drawn up to support these regular reviews.

The trustees meet on an ad-hoc basis throughout the year, as and when required.

Structure, governance and management

Governing Document

The charity is controlled by its governing document, a declaration of trust (executed on 23 November 2002) and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Heather Armstrong (Chair)

Andrea Miles

Garth Armstrong

Judith Parkes

(Resigned 26 January 2024)

Max Murray

(Resigned 28 March 2023)

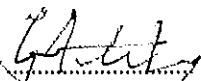
David Marsden

Recruitment and appointment of new trustees

It is a minimum requirement for any potential new trustee to provide a copy of their CV for inspection by the current serving trustees. This information will then be carefully reviewed by the trustees before a final decision is taken to appoint the new trustee.

Many thanks are due to the volunteers who have provided a great service to the charity in the year, both here in the UK and also in The Gambia. We are very grateful for this essential support, and realise the significant role they have in helping the charity reach its objectives.

The trustees' report was approved by the Board of Trustees.



Garth Armstrong

Trustee

Dated: 05/02/2024

THE GAMBIA HORSE AND DONKEY TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE GAMBIA HORSE AND DONKEY TRUST

I report to the trustees on my examination of the financial statements of The Gambia Horse and Donkey Trust (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

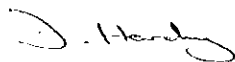
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Darren Harding ACA FCCA DChA
Richard Place Dobson Services Limited
1-7 Station Road
Crawley
West Sussex
RH10 1HT

Dated: 13 February 2024

THE GAMBIA HORSE AND DONKEY TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Current financial year		Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
	Notes					
<u>Income and endowments from:</u>						
Donations, Grants and legacies	3	354,809	-	10,000	364,809	187,051
Charitable activities	4	5,096	-	-	5,096	-
Other income	5	1,503	-	-	1,503	-
Total income		<u>361,408</u>	<u>-</u>	<u>10,000</u>	<u>371,408</u>	<u>187,051</u>
<u>Expenditure on:</u>						
Raising funds	6	<u>24,828</u>	<u>-</u>	<u>-</u>	<u>24,828</u>	<u>23,949</u>
Animal Welfare	7	<u>258,398</u>	<u>5,119</u>	<u>5,000</u>	<u>268,517</u>	<u>228,137</u>
Total expenditure		<u>283,226</u>	<u>5,119</u>	<u>5,000</u>	<u>293,345</u>	<u>252,086</u>
Net incoming/(outgoing) resources before transfers		78,182	(5,119)	5,000	78,063	(65,035)
Gross transfers between funds		<u>5,000</u>	<u>-</u>	<u>(5,000)</u>	<u>-</u>	<u>-</u>
Net income/(expenditure) for the year/ Net movement in funds		83,182	(5,119)	-	78,063	(65,035)
Fund balances at 1 April 2022		<u>133,478</u>	<u>330,359</u>	<u>-</u>	<u>463,837</u>	<u>528,872</u>
Fund balances at 31 March 2023		<u><u>216,660</u></u>	<u><u>325,240</u></u>	<u><u>-</u></u>	<u><u>541,900</u></u>	<u><u>463,837</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE GAMBIA HORSE AND DONKEY TRUST

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Prior financial year		Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes				
<u>Income and endowments from:</u>					
Donations, Grants and legacies	3	152,051	-	35,000	187,051
Total income		152,051	-	35,000	187,051
<u>Expenditure on:</u>					
Raising funds	6	23,949	-	-	23,949
Animal Welfare	7	208,018	5,119	15,000	228,137
Total expenditure		231,967	5,119	15,000	252,086
Net incoming/(outgoing) resources before transfers		(79,916)	(5,119)	20,000	(65,035)
Gross transfers between funds		23,200	-	(23,200)	-
Net income/(expenditure) for the year/ Net movement in funds		(56,716)	(5,119)	(3,200)	(65,035)
Fund balances at 1 April 2021		190,194	335,478	3,200	528,872
Fund balances at 31 March 2022		133,478	330,359	-	463,837

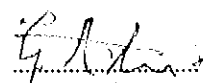
THE GAMBIA HORSE AND DONKEY TRUST

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	12		253,109		263,889
Current assets					
Debtors	13	3,580		-	
Cash at bank and in hand		287,101		204,646	
		<u>290,681</u>		<u>204,646</u>	
Creditors: amounts falling due within one year	14	<u>(1,890)</u>		<u>(4,698)</u>	
Net current assets			<u>288,791</u>		<u>199,948</u>
Total assets less current liabilities			<u>541,900</u>		<u>463,837</u>
Income funds					
Unrestricted funds - designated	16		325,240		330,359
Unrestricted funds - general			216,660		133,478
			<u>541,900</u>		<u>463,837</u>

The financial statements were approved by the Trustees on 05/02/2024


Garth Armstrong
Trustee

THE GAMBIA HORSE AND DONKEY TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

The registered office is Brewery Arms Cottage, Stane Street, Ockley, RH5 5TH.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's declaration of trust, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

1.3 Charitable funds

Unrestricted funds are available for the use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds set aside at the discretion of the trustees to be used for a specific purpose. The designated fund for fixed assets is part of the unrestricted funds that represents fixed assets used in the day to day operation of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.4 Income

Activities for generating funds includes raffle ticket, card sales and ticket sales from the Trusts' Anniversary Ball, all are recognised in the Statement of Financial Activities in the year in which it is receivable.

Donations, grants and similar incoming resources are included in the year in which they are receivable, which is when the charity becomes entitled to the resource.

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate is communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measured with a degree of reasonable accuracy and the title to the asset has been transferred to the charity.

THE GAMBIA HORSE AND DONKEY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Gifts in Kind

The charity received a number of donated goods from other organisations, however these are all items which are technically out of date (but still safe to use) so do not have a commercial value and therefore have not been valued in the financial statements.

Other incoming resources includes sponsorship, and is included in the Statement of Financial Activities in the year to which it relates.

1.5 Expenditure

All expenditure is included on an accruals basis and is recognised when a legal or constructive obligation arises.

Cost of raising funds includes advertising expenditure and costs relating to the raffle and card sales.

Charitable activities

Costs of charitable activities are incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to the one charitable activity that has been identified.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	2% Straight line
Fixtures, fittings & equipment	Straight line over 4 years
Motor vehicles	Straight line over 4 years

1.7 Cash and cash equivalents

Cash at bank and cash in hand includes cash and short term liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Financial instruments

The trust only has financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments comprise bank loans which are subsequently measured at the carrying value plus accrued interest less repayments.

Basic financial assets

Other debtors are recognised at the settlement amount due.

Basic financial liabilities

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any discounts due.

1.9 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.10 Taxation

As a charity, the Trust is not subject to corporation tax or any other taxes on income or gains arising from its charitable objectives.

THE GAMBIA HORSE AND DONKEY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

2 Critical accounting estimates and judgements

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates.

The main judgements and accounting estimates included in the accounts are:

- Accruals - Management has made estimates and established accruals in respect of potential liabilities as at the balance sheet date.

- Depreciation - Management has made assumptions and estimated depreciation rates in respect of showing a true and fair view of the assets at the balance sheet date.

THE GAMBIA HORSE AND DONKEY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

3 Donations, Grants and legacies	2023		2022		Total
	Unrestricted funds general	Restricted funds	Unrestricted funds general	Restricted funds	
	£	£	£	£	£
Donations and gifts	349,809	-	135,601	15,000	150,601
Legacies receivable	-	-	1,450	-	1,450
Grant and sponsorship income	5,000	10,000	-	20,000	20,000
Donated goods and services	-	-	15,000	-	15,000
	<u>354,809</u>	<u>10,000</u>	<u>152,051</u>	<u>35,000</u>	<u>187,051</u>
	<u>349,809</u>	<u>-</u>	<u>135,601</u>	<u>15,000</u>	<u>150,601</u>
	<u>5,000</u>	<u>10,000</u>	<u>1,450</u>	<u>-</u>	<u>1,450</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>20,000</u>	<u>20,000</u>
	<u>-</u>	<u>-</u>	<u>15,000</u>	<u>-</u>	<u>15,000</u>

THE GAMBIA HORSE AND DONKEY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities

	Cards 2023 £	2022 £
20th Anniversary	5,096	-

5 Other income

	Unrestricted funds general 2023 £	Total 2022 £
Other income	1,503	-

6 Raising funds

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Costs of generating donations and legacies	2,633	4,382
Other fundraising costs	22,195	19,567
Staff costs	24,828	23,949

THE GAMBIA HORSE AND DONKEY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

7 Animal Welfare

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Depreciation and impairment	15,330	14,356
Insurance	211	-
Shipping to Gambia	3,998	3,015
Gambian expenses	218,233	190,101
Travelling	10,479	7,068
Animal food	1,920	-
Veterinary expenses in Gambia	8,042	5,597
Dog project	2,500	-
	<u>260,713</u>	<u>220,137</u>
Share of support costs (see note 8)	5,574	6,200
Share of governance costs (see note 8)	2,230	1,800
	<u>268,517</u>	<u>228,137</u>
Analysis by fund		
Unrestricted funds - general	258,398	208,018
Unrestricted funds - designated	5,119	5,119
Restricted funds	5,000	15,000
	<u>268,517</u>	<u>228,137</u>

THE GAMBIA HORSE AND DONKEY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

8 Support costs	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Depreciation	450	-	450	635	-	635
Advertising	171	-	171	2,297	-	2,297
Accountancy and bookkeeping	2,140	-	2,140	1,200	-	1,200
Bank charges	-	-	-	30	-	30
Postage, printing and stationery	2,395	-	2,395	1,822	-	1,822
Subscriptions	418	-	418	216	-	216
Independent Examiners fees	-	1,800	1,800	-	1,800	1,800
Legal and professional	-	430	430	-	-	-
	<u>5,574</u>	<u>2,230</u>	<u>7,804</u>	<u>6,200</u>	<u>1,800</u>	<u>8,000</u>
Analysed between Charitable activities	<u>5,574</u>	<u>2,230</u>	<u>7,804</u>	<u>6,200</u>	<u>1,800</u>	<u>8,000</u>

Governance costs includes payments to the independent examiners of £1,800 (2022 £1,800) for the independent examination fees.

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, but Heather Armstrong was reimbursed a total of £6920 expenses (2022: £5,984) and Garth Armstrong was reimbursed a total of £1,215 expenses (2022: £660).

10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	<u>2</u>	<u>2</u>
Employment costs	2023 £	2022 £
Wages and salaries	<u>22,195</u>	<u>19,567</u>

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

THE GAMBIA HORSE AND DONKEY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

12 Tangible fixed assets	Freehold property £	Fixtures, fittings & equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2022	255,954	33,110	79,869	368,933
Additions	-	-	5,000	5,000
Disposals	-	(319)	(33,350)	(33,669)
At 31 March 2023	<u>255,954</u>	<u>32,791</u>	<u>51,519</u>	<u>340,264</u>
Depreciation and impairment				
At 1 April 2022	25,595	32,436	47,013	105,044
Depreciation charged in the year	5,119	450	10,211	15,780
Eliminated in respect of disposals	-	(319)	(33,350)	(33,669)
At 31 March 2023	<u>30,714</u>	<u>32,567</u>	<u>23,874</u>	<u>87,155</u>
Carrying amount				
At 31 March 2023	<u>225,240</u>	<u>224</u>	<u>27,645</u>	<u>253,109</u>
At 31 March 2022	<u>230,359</u>	<u>674</u>	<u>32,856</u>	<u>263,889</u>
13 Debtors			2023	2022
			£	£
Amounts falling due within one year:				
Other debtors			<u>3,580</u>	<u>-</u>
14 Creditors: amounts falling due within one year			2023	2022
			£	£
Trade creditors			-	2,897
Accruals and deferred income			<u>1,890</u>	<u>1,801</u>
			<u>1,890</u>	<u>4,698</u>

THE GAMBIA HORSE AND DONKEY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2021		Movement in funds			Movement in funds			Balance at 31 March 2023	
	£	£	Incoming resources	Resources expended	Transfers	Balance at 1 April 2022	Incoming resources	Resources expended	Transfers	£
Vets with Horsepower	3,200		20,000	-	(23,200)	-	10,000	(5,000)	(5,000)	-
The Jean Sainsbury fund	-		15,000	(15,000)	-	-	-	-	-	-
	3,200		35,000	(15,000)	(23,200)	-	10,000	(5,000)	(5,000)	-

The Vets with Horsepower fund is to be used to purchase new equipment. Two new vehicles were purchased and capitalised in 2022. The funds were transferred from restricted to unrestricted to reflect this purchase.

The Jean Sainsbury fund was donated for 10 dog neutering clinics.

THE GAMBIA HORSE AND DONKEY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

16 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities made up as follows:

	Balance at 1 April 2021 £	Resources expended £	Transfers £	Balance at 1 April 2022 £	Resources expended £	Balance at 31 March 2023 £
Property Fund	235,478	(5,119)	-	230,359	(5,119)	225,240
Chimp Rehabilitation Fund	100,000	-	-	100,000	-	100,000
	<u>335,478</u>	<u>(5,119)</u>	<u>-</u>	<u>330,359</u>	<u>(5,119)</u>	<u>325,240</u>

The Property fund represents funds necessarily set aside for the Charity's occupation of land and buildings.

The Chimp Rehabilitation fund represents funds received due to the closure of the Chimp Rehabilitation Trust. Some of the funds received have been used for charity expenditure in The Gambia. The rest has been left as a designated fund to help support the Chimp Rehabilitation Trusts should they need it.

THE GAMBIA HORSE AND DONKEY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

17	Analysis of net assets between funds	Unrestricted funds		Designated funds		Restricted funds		Total		Unrestricted funds		Designated funds		Restricted funds		Total	
		2023	£	2023	£	2023	£	2023	£	2023	£	2022	£	2022	£	2022	£
	Fund balances at 31 March 2023 are represented by:																
	Tangible assets	27,869		225,240		-		253,109		33,530		230,359		-		263,889	
	Current assets/(liabilities)	188,791		100,000		-		288,791		99,948		100,000		-		199,948	
		<u>216,660</u>		<u>325,240</u>		<u>-</u>		<u>541,900</u>		<u>133,478</u>		<u>330,359</u>		<u>-</u>		<u>463,837</u>	

THE GAMBIA HORSE AND DONKEY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

18 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

THE GAMBIA HORSE AND DONKEY TRUST

England & Wales - Charity number 1096814

Accounts

Charity registration number 1096814

THE GAMBIA HORSE AND DONKEY TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

THE GAMBIA HORSE AND DONKEY TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Heather Armstrong (Chair) Andrea Miles Garth Armstrong Judith Parkes Max Murray David Marsden
Charity number	1096814
Principal address	Brewery Arms Cottage Stane Street Ockley RH5 5TH
Independent examiner	Darren Harding ACA FCCA DChA Richard Place Dobson Services Limited 1-7 Station Road Crawley West Sussex RH10 1HT

THE GAMBIA HORSE AND DONKEY TRUST

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THE GAMBIA HORSE AND DONKEY TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and activities

The objects of the charity are as follows:

- 1, to promote and provide education in The Gambia in the care, welfare and management of horses and donkeys and the treatment of sick animals.
- 2, to relieve suffering of horses and donkeys and other animals in need of care and attention and to provide treatment facilities for sick and injured animals.
- 3, To promote humane behaviour towards animals by providing appropriate care, protection, treatment and security for animals which are in need of care and attention by reason of sickness, maltreatment, poor circumstances or ill usage and to educate the public in matters pertaining to animal welfare in general and the prevention of cruelty and suffering among animals.

The charity strives to reduce rural poverty by increasing the productivity of working horses and donkeys through welfare and management education. It also provides veterinary resources and education and explores ways of improving the nutrition and the design of carts and harness cost effectively.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The world is gradually waking up to life after Covid. Whilst people had been very generous during Covid, reality began to bite and donations dropped.

The volume of our work is increasing and so are the expenses, so the drop in donations was particularly worrying. Fund raising events that we normally attend such as Hickstead were still not open to the public so our ability to fundraise was diminished. Thankfully we were assisted by one very generous donation and some legacies and a grant which enabled us to keep going.

Our transport situation became critical and the Trustees found an opportunity to purchase two new vehicles from Dubai duty free. These have been a huge help to us and have enabled us to keep going.

Our work with equines continues, but people are now bringing all sorts of animals to us and as two other small charities have closed, we are taking up the challenge of neutering and vaccinating against Rabies.

It is becoming clear that we shall have to change our format of using volunteers so much. The workload is growing so fast that it is more than the administrative team can handle. Our Gambian team now also number 60. The world is changing and with the tough economic climate people are not able or willing to volunteer so much anymore. The Trustees are therefore trying to build up reserves in order to be able to employ more administrative staff.

The Trustees recognise that they are getting older, and it has been decided to look for some younger Trustees to carry the charity forward. The Director is still able and willing to continue at present, but plans are being put in place for new management to come on board and take over in the foreseeable future.

We are maintaining our policy of keeping one year's running costs in our reserves however costs are increasing so rapidly, feed, vehicle running costs, shipping and medication have almost doubled in price, that this target may be difficult to maintain.

On a positive note, we are seeing huge changes in care and management of animals, and we are becoming far better known, both in The Gambia and internationally, but we recognise that we need to proceed cautiously in the present economic climate. In comparison to others, we are confident that we achieve a lot for very little money and we feel we are bringing about a lot of changes for the better in The Gambia for the animals and their owners.

THE GAMBIA HORSE AND DONKEY TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Financial review

During the year the charity had net outgoing resources of £65,035 (2021 - net incoming resources of £26,441) as shown on the statement of financial activities on page 4 of the accounts.

Reserves Policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to approximately one years expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

The trustees regularly consider and review the risks they are faced with and endeavour to put systems into place to mitigate those risks. A formal risk management policy is in the process of being drawn up to support these regular reviews.

The trustees meet on an ad-hoc basis throughout the year, as and when required.

Trustees have given consideration to the Charities SORP ('Statement of Recommended Practice') Committee's advice in its publication 'Implications of COVID-19 Control Measures and Charity Financial Reporting' and to the risks arising as a result of the coronavirus pandemic. The Charity is actively monitoring and managing the situation as it develops. We have adapted our operations and consider that the Charity has adequate reserves and committed future grants from supportive and solvent funders.

Structure, governance and management

Governing Document

The charity is controlled by its governing document, a declaration of trust (executed on 23 November 2002) and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Heather Armstrong (Chair)

Andrea Miles

Garth Armstrong

Judith Parkes

Max Murray


David Marsden

Recruitment and appointment of new trustees

It is a minimum requirement for any potential new trustee to provide a copy of their CV for inspection by the current serving trustees. This information will then be carefully reviewed by the trustees before a final decision is taken to appoint the new trustee.

Many thanks are due to the volunteers who have provided a great service to the charity in the year, both here in the UK and also in The Gambia. We are very grateful for this essential support, and realise the significant role they have in helping the charity reach its objectives.

The trustees' report was approved by the Board of Trustees.


Garth Armstrong
Trustee
Dated: 15/01/2023

THE GAMBIA HORSE AND DONKEY TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE GAMBIA HORSE AND DONKEY TRUST

I report to the trustees on my examination of the financial statements of The Gambia Horse and Donkey Trust (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

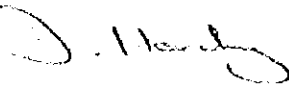
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Darren Harding ACA FCCA DChA
Richard Place Dobson Services Limited
1-7 Station Road
Crawley
West Sussex
RH10 1HT

Dated: 17 January 2023

THE GAMBIA HORSE AND DONKEY TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

Current financial year

	Notes	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
<u>Income and endowments from:</u>						
Donations, Grants and legacies	3	152,051	-	35,000	187,051	238,982
Other income	4	-	-	-	-	1,580
Total income		152,051	-	35,000	187,051	240,562
<u>Expenditure on:</u>						
Raising funds	5	23,949	-	-	23,949	11,801
Animal Welfare	6	208,018	5,119	15,000	228,137	202,320
Total resources expended		231,967	5,119	15,000	252,086	214,121
Net (outgoing)/incoming resources before transfers		(79,916)	(5,119)	20,000	(65,035)	26,441
Gross transfers between funds		23,200	-	(23,200)	-	-
Net (outgoing)/incoming resources		(56,716)	(5,119)	(3,200)	(65,035)	26,441
Fund balances at 1 April 2021		190,194	335,478	3,200	528,872	502,431
Fund balances at 31 March 2022		133,478	330,359	-	463,837	528,872

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE GAMBIA HORSE AND DONKEY TRUST

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

Prior financial year

		Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes				
<u>Income and endowments from:</u>					
Donations, Grants and legacies	3	238,982	-	-	238,982
Other income	4	1,580	-	-	1,580
Total income		240,562	-	-	240,562
<u>Expenditure on:</u>					
Raising funds	5	11,801	-	-	11,801
Animal Welfare	6	197,201	5,119	-	202,320
Total resources expended		209,002	5,119	-	214,121
Net (outgoing)/incoming resources		31,560	(5,119)	-	26,441
Fund balances at 1 April 2020		158,634	340,597	3,200	502,431
Fund balances at 31 March 2021		190,194	335,478	3,200	528,872

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

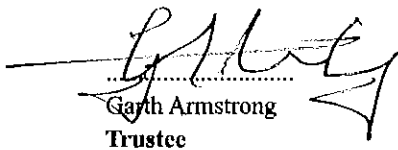
THE GAMBIA HORSE AND DONKEY TRUST

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	10		263,889		243,036
Current assets					
Cash at bank and in hand		204,646		291,161	
Creditors: amounts falling due within one year	11	(4,698)		(5,325)	
Net current assets			199,948		285,836
Total assets less current liabilities			463,837		528,872
Income funds					
Restricted funds	12		-		3,200
Unrestricted funds - designated	13		330,359		335,478
Unrestricted funds - general			133,478		190,194
			463,837		528,872

The financial statements were approved by the Trustees on 14/01/2023


Garth Armstrong
Trustee

THE GAMBIA HORSE AND DONKEY TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

The registered office is Brewery Arms Cottage, Stane Street, Ockley, RH5 5TH.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's declaration of trust, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

1.3 Charitable funds

Unrestricted funds are available for the use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds set aside at the discretion of the trustees to be used for a specific purpose. The designated fund for fixed assets is part of the unrestricted funds that represents fixed assets used in the day to day operation of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.4 Income

Activities for generating funds includes raffle ticket, card sales and ticket sales from the Trusts' Anniversary Ball, all are recognised in the Statement of Financial Activities in the year in which it is receivable.

Donations, grants and similar incoming resources are included in the year in which they are receivable, which is when the charity becomes entitled to the resource.

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate is communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measured with a degree of reasonable accuracy and the title to the asset has been transferred to the charity.

THE GAMBIA HORSE AND DONKEY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Gifts in Kind

The charity received a number of donated goods from other organisations, however these are all items which are technically out of date (but still safe to use) so do not have a commercial value and therefore have not been valued in the financial statements.

Other incoming resources includes sponsorship, and is included in the Statement of Financial Activities in the year to which it relates.

1.5 Expenditure

All expenditure is included on an accruals basis and is recognised when a legal or constructive obligation arises.

Cost of raising funds includes advertising expenditure and costs relating to the raffle and card sales.

Charitable activities

Costs of charitable activities are incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to the one charitable activity that has been identified.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	2% Straight line
Fixtures, fittings & equipment	Straight line over 4 years
Motor vehicles	Straight line over 4 years

1.7 Cash and cash equivalents

Cash at bank and cash in hand includes cash and short term liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Basic financial assets

Other debtors are recognised at the settlement amount due.

Basic financial liabilities

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any discounts due.

1.8 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.9 Taxation

As a charity, the Trust is not subject to corporation tax or any other taxes on income or gains arising from its charitable objectives.

THE GAMBIA HORSE AND DONKEY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

2 Critical accounting estimates and judgements

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates.

The main judgements and accounting estimates included in the accounts are:

- Accruals - Management has made estimates and established accruals in respect of potential liabilities as at the balance sheet date.

- Depreciation - Management has made assumptions and estimated depreciation rates in respect of showing a true and fair view of the assets at the balance sheet date.

3 Donations, Grants and legacies

	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds general 2021 £
Donations and gifts	135,601	15,000	150,601	163,825
Legacies receivable	1,450	-	1,450	-
Grant and sponsorship income	-	20,000	20,000	75,157
Donated goods and services	15,000	-	15,000	-
	<u>152,051</u>	<u>35,000</u>	<u>187,051</u>	<u>238,982</u>

4 Other income

	Total 2022 £	Unrestricted funds general 2021 £
Other income	-	1,580

THE GAMBIA HORSE AND DONKEY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

5 Raising funds

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Costs of generating donations and legacies		
Other fundraising costs	4,382	-
Staff costs	19,567	11,801
	<u>23,949</u>	<u>11,801</u>

6 Animal Welfare

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Depreciation and impairment	14,356	11,369
Shipping to Gambia	3,015	3,866
Gambian expenses	190,101	155,804
Travelling	7,068	7,506
Animal food	-	1,455
Veterinary expenses in Gambia	5,597	3,794
Volunteer costs	-	1,985
	<u>220,137</u>	<u>185,779</u>
Share of support costs (see note 7)	6,200	14,741
Share of governance costs (see note 7)	1,800	1,800
	<u>228,137</u>	<u>202,320</u>
Analysis by fund		
Unrestricted funds - general	208,018	197,201
Unrestricted funds - designated	5,119	5,119
Restricted funds	15,000	-
	<u>228,137</u>	<u>202,320</u>

THE GAMBIA HORSE AND DONKEY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

7 Support costs	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Depreciation	635	-	635	6,885	-	6,885
Advertising	2,297	-	2,297	925	-	925
Accountancy and bookkeeping	1,200	-	1,200	1,300	-	1,300
Bank charges	30	-	30	-	-	-
Postage, printing and stationery	1,822	-	1,822	5,095	-	5,095
Sundries	-	-	-	20	-	20
Function costs	-	-	-	300	-	300
Subscriptions	216	-	216	216	-	216
Independent Examiners fees	-	1,800	1,800	-	1,800	1,800
	<u>6,200</u>	<u>1,800</u>	<u>8,000</u>	<u>14,741</u>	<u>1,800</u>	<u>16,541</u>
Analysed between Charitable activities	<u>6,200</u>	<u>1,800</u>	<u>8,000</u>	<u>14,741</u>	<u>1,800</u>	<u>16,541</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, but Heather Armstrong was reimbursed a total of £5,984 expenses in relation to the Gambian expedition (2021: £2,829) and Garth Armstrong was reimbursed a total of £660 expenses (2021: £2,500).

9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	<u>2</u>	<u>2</u>
Employment costs	2022	2021
	£	£
Wages and salaries	<u>19,567</u>	<u>11,801</u>

There were no employees whose annual remuneration was more than £60,000.

THE GAMBIA HORSE AND DONKEY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

10 Tangible fixed assets

	Freehold property £	Fixtures, fittings & equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2021	255,954	33,110	52,025	341,089
Additions	-	-	35,844	35,844
Disposals	-	-	(8,000)	(8,000)
At 31 March 2022	255,954	33,110	79,869	368,933
Depreciation and impairment				
At 1 April 2021	20,476	31,801	45,776	98,053
Depreciation charged in the year	5,119	635	9,237	14,991
Eliminated in respect of disposals	-	-	(8,000)	(8,000)
At 31 March 2022	25,595	32,436	47,013	105,044
Carrying amount				
At 31 March 2022	230,359	674	32,856	263,889
At 31 March 2021	235,478	1,309	6,249	243,036

11 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	2,897	3,412
Accruals and deferred income	1,801	1,913
	4,698	5,325

THE GAMBIA HORSE AND DONKEY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds				Balance at 31 March 2022
	Balance at 1 April 2020	Incoming resources	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers	
	£	£	£	£	£	£	
Vets with Horsepower	3,200	-	3,200	20,000	-	(23,200)	-
The Jean Sainsbury fund	-	-	-	15,000	(15,000)	-	-
	<u>3,200</u>	<u>-</u>	<u>3,200</u>	<u>35,000</u>	<u>(15,000)</u>	<u>(23,200)</u>	<u>-</u>

The Vets with Horsepower fund is to be used to purchase new equipment. Two new vehicles were purchased and capitalised during the year. The funds were transferred from restricted to unrestricted to reflect this purchase.

The Jean Sainsbury fund was donated for 10 dog neutering clinics.

13 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities made up as follows:

	Balance at 1 April 2020	Resources expended	Transfers	Balance at 1 April 2021	Resources expended	Balance at 31 March 2022
	£	£	£	£	£	
Property Fund	240,597	(5,119)	-	235,478	(5,119)	230,359
Chimp Rehabilitation Fund	100,000	-	-	100,000	-	100,000
	<u>340,597</u>	<u>(5,119)</u>	<u>-</u>	<u>335,478</u>	<u>(5,119)</u>	<u>330,359</u>

The Property fund represents funds necessarily set aside for the Charity's occupation of land and buildings.

The Chimp Rehabilitation fund represents funds received due to the closure of the Chimp Rehabilitation Trust. Some of the funds received have been used for charity expenditure in The Gambia. The rest has been left as a designated fund to help support the Chimp Rehabilitation Trusts should they need it.

THE GAMBIA HORSE AND DONKEY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

14 Analysis of net assets between funds

	Unrestricted funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2022 are represented by:				
Tangible assets	33,530	230,359	-	263,889
Current assets/(liabilities)	99,948	100,000	-	199,948
	<u>133,478</u>	<u>330,359</u>	<u>-</u>	<u>463,837</u>
	<u><u>133,478</u></u>	<u><u>330,359</u></u>	<u><u>-</u></u>	<u><u>463,837</u></u>

	Unrestricted funds 2021 £	Designated funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2021 are represented by:				
Tangible assets	7,558	235,478	-	243,036
Current assets/(liabilities)	182,636	100,000	3,200	285,836
	<u>190,194</u>	<u>335,478</u>	<u>3,200</u>	<u>528,872</u>
	<u><u>190,194</u></u>	<u><u>335,478</u></u>	<u><u>3,200</u></u>	<u><u>528,872</u></u>

15 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

THE GAMBIA HORSE AND DONKEY TRUST

England & Wales - Charity number 1096814

Accounts

THE GAMBIA HORSE AND DONKEY TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

THE GAMBIA HORSE AND DONKEY TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Heather Armstrong (Chair)
Andrea Miles
Garth Armstrong
Judith Parkes
Max Murray
David Marsden

Charity number

1096814

Principal address

Brewery Arms Cottage
Stane Street
Ockley
RH5 5TH

Independent examiner

Darren Harding ACA FCCA DChA
Richard Place Dobson Services Limited
1-7 Station Road
Crawley
West Sussex
RH10 1HT

THE GAMBIA HORSE AND DONKEY TRUST

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THE GAMBIA HORSE AND DONKEY TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their annual report and financial statements for the year ended 31 March 2021.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and activities

The objects of the charity are as follows:

- 1, to promote and provide education in The Gambia in the care, welfare and management of horses and donkeys and the treatment of sick animals.
- 2, to relieve suffering of horses and donkeys and other animals in need of care and attention and to provide treatment facilities for sick and injured animals.
- 3, To promote humane behaviour towards animals by providing appropriate care, protection, treatment and security for animals which are in need of care and attention by reason of sickness, maltreatment, poor circumstances or ill usage and to educate the public in matters pertaining to animal welfare in general and the prevention of cruelty and suffering among animals.

The charity strives to reduce rural poverty by increasing the productivity of working horses and donkeys through welfare and management education. It also provides veterinary resources and education and explores ways of improving the nutrition and the design of carts and harness cost effectively.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

We are pleased to report that although it has been a very different year for us and for others, we have survived the storm remarkably well under the circumstances.

The Trustees have managed to keep in touch remotely on important issues affecting the charity.

The pandemic has taught us the value of making full use of social media for fundraising and marketing and our profile has been raised considerably both globally and in UK. We were very concerned about funding initially as we had to forgo many of our regular fundraising activities, but our supporters were exceptionally generous and this has been reflected in our accounts.

Our veterinary nurse volunteer, Emily Elgar has been very proactive. She chose not to evacuate but to remain with the animals at the onset of the pandemic. The Gambia also closed its borders for many months, so we were unable to take volunteers. We initially had to stop doing mobile clinics and furloughed many of the staff on full pay, working with a skeleton staff for some weeks. When it appeared that Covid was not nearly as serious in The Gambia as it was in UK, work resumed a normal but due to Covid rules elsewhere and Gambia wisely keeping its borders closed, we were still unable to attract volunteer vets, however the UK veterinary profession were very helpful and gave us advice where necessary via Zoom or Skype.

Our work to raise awareness of animal welfare seems to be paying off and our work load has increased dramatically. Two other small charities that worked mainly with cats and dogs were unable to continue working during the pandemic so we received a great many calls for animals other than equids. In addition as expatriates left the country, many very irresponsibly left their cats and dogs so we are presently caring for a large number of dogs and cats. The Wildlife Department has also sought our help with treatments so we have treated a number of different species of Monkeys, a turtle, birds and hyenas.

THE GAMBIA HORSE AND DONKEY TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Our aging fleet of vehicles are coming to the end of their lives and our maintenance bills are far too large. We are presently looking for replacements, but other than buying new, there seem to be very few roadworthy second hand vehicles for sale in Gambia at present, so we may have to import some from Europe.

Our staff numbers are increasing to keep up with the work load, and in keeping with the times we are organising online training for them.

This last year has been very difficult for all concerned, but we are generally pleased with our progress despite all the challenges thrown at us as a result of the pandemic.

Financial review

During the year the charity had net incoming resources of £26,441 (2020 - net outgoing resources of £39,588) as shown on the statement of financial activities on page 5 of the accounts.

Reserves Policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to approximately one years expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

The trustees regularly consider and review the risks they are faced with and endeavour to put systems into place to mitigate those risks. A formal risk management policy is in the process of being drawn up to support these regular reviews.

The trustees meet on an ad-hoc basis throughout the year, as and when required.

Trustees have given consideration to the Charities SORP ('Statement of Recommended Practice') Committee's advice in its publication 'Implications of COVID-19 Control Measures and Charity Financial Reporting' and to the risks arising as a result of the coronavirus pandemic. The Charity is actively monitoring and managing the situation as it develops. We have adapted our operations and consider that the Charity has adequate reserves and committed future grants from supportive and solvent funders.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust (executed on 23 November 2002) and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Heather Armstrong (Chair)

Andrea Miles

Garth Armstrong

Judith Parkes

Max Murray

David Marsden

Recruitment and appointment of new trustees

It is a minimum requirement for any potential new trustee to provide a copy of their CV for inspection by the current serving trustees. This information will then be carefully reviewed by the trustees before a final decision is taken to appoint the new trustee.

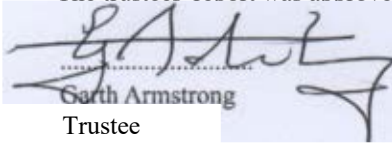
Many thanks are due to the volunteers who have provided a great service to the charity in the year, both here in the UK and also in The Gambia. We are very grateful for this essential support, and realise the significant role they have in helping the charity reach its objectives.

THE GAMBIA HORSE AND DONKEY TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

The trustees' report was approved by the Board of Trustees.



Garth Armstrong
Trustee

Dated: ...13/12/2021....

THE GAMBIA HORSE AND DONKEY TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE GAMBIA HORSE AND DONKEY TRUST

I report to the trustees on my examination of the financial statements of The Gambia Horse and Donkey Trust (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

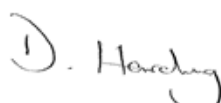
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Darren Harding ACA FCCA DChA
Richard Place Dobson Services Limited
1-7 Station Road
Crawley
West Sussex
RH10 1HT

Dated: 20/12/2021.....

THE GAMBIA HORSE AND DONKEY TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

Current financial year

		Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
	Notes					
<u>Income and endowments from:</u>						
Donations, Grants and legacies	3	238,982	-	-	238,982	173,230
Other income	4	1,580	-	-	1,580	-
Total income		<u>240,562</u>	<u>-</u>	<u>-</u>	<u>240,562</u>	<u>173,230</u>
<u>Expenditure on:</u>						
Raising funds	5	11,801	-	-	11,801	4,548
Animal Welfare	6	197,201	5,119	-	202,320	208,270
Total resources expended		<u>209,002</u>	<u>5,119</u>	<u>-</u>	<u>214,121</u>	<u>212,818</u>
Net incoming/(outgoing) resources		31,560	(5,119)	-	26,441	(39,588)
Fund balances at 1 April 2020		158,634	340,597	3,200	502,431	542,019
Fund balances at 31 March 2021		<u>190,194</u>	<u>335,478</u>	<u>3,200</u>	<u>528,872</u>	<u>502,431</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE GAMBIA HORSE AND DONKEY TRUST

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

Prior financial year

	Notes	Unrestricted funds general 2020 £	Unrestricted funds designated 2020 £	Restricted funds 2020 £	Total 2020 £
<u>Income and endowments from:</u>					
Donations, Grants and legacies	3	168,230	-	5,000	173,230
Total income		168,230	-	5,000	173,230
<u>Expenditure on:</u>					
Raising funds	5	4,548	-	-	4,548
Animal Welfare	6	203,151	5,119	-	208,270
Total resources expended		207,699	5,119	-	212,818
Net incoming/(outgoing) resources before transfers		(39,469)	(5,119)	5,000	(39,588)
Gross transfers between funds		1,800	-	(1,800)	-
Net incoming/(outgoing) resources		(37,669)	(5,119)	3,200	(39,588)
Fund balances at 1 April 2019		196,303	345,716	-	542,019
Fund balances at 31 March 2020		158,634	340,597	3,200	502,431

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE GAMBIA HORSE AND DONKEY TRUST

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	10		243,036		261,290
Current assets					
Debtors	11	-		3,021	
Cash at bank and in hand		291,161		240,767	
		<u>291,161</u>		<u>243,788</u>	
Creditors: amounts falling due within one year	12	<u>(5,325)</u>		<u>(2,647)</u>	
Net current assets			285,836		241,141
Total assets less current liabilities			<u>528,872</u>		<u>502,431</u>
Income funds					
Restricted funds	13		3,200		3,200
Unrestricted funds - designated	14		335,478		340,597
Unrestricted funds - general			190,194		158,634
			<u>528,872</u>		<u>502,431</u>

The financial statements were approved by the Trustees on ...13/12/2021.....


Garth Armstrong
Trustee

THE GAMBIA HORSE AND DONKEY TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

The registered office is Brewery Arms Cottage, Stane Street, Ockley, RH5 5TH.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

1.3 Charitable funds

Unrestricted funds are available for the use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds set aside at the discretion of the trustees to be used for a specific purpose. The designated fund for fixed assets is part of the unrestricted funds that represents fixed assets used in the day to day operation of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.4 Income

Activities for generating funds includes raffle ticket, card sales and ticket sales from the Trusts' Anniversary Ball, all are recognised in the Statement of Financial Activities in the year in which it is receivable.

Donations, grants and similar incoming resources are included in the year in which they are receivable, which is when the charity becomes entitled to the resource.

THE GAMBIA HORSE AND DONKEY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate is communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measured with a degree of reasonable accuracy and the title to the asset has been transferred to the charity.

Gifts in Kind

The charity received a number of donated goods from other organisations, however these are all items which are technically out of date (but still safe to use) so do not have a commercial value and therefore have not been valued in the financial statements.

Other incoming resources includes sponsorship, and is included in the Statement of Financial Activities in the year to which it relates.

1.5 Expenditure

All expenditure is included on an accruals basis and is recognised when a legal or constructive obligation arises.

Cost of raising funds includes advertising expenditure and costs relating to the raffle and card sales.

Charitable activities

Costs of charitable activities are incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to the one charitable activity that has been identified.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	2% Straight line
Fixtures, fittings & equipment	Straight line over 4 years
Motor vehicles	Straight line over 4 years

1.7 Cash and cash equivalents

Cash at bank and cash in hand includes cash and short term liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Financial instruments

The trust only has financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments comprise bank loans which are subsequently measured at the carrying value plus accrued interest less repayments.

Basic financial assets

Other debtors are recognised at the settlement amount due.

Basic financial liabilities

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any discounts due.

THE GAMBIA HORSE AND DONKEY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.9 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.10 Taxation

As a charity, the Trust is not subject to corporation tax or any other taxes on income or gains arising from its charitable objectives.

2 Critical accounting estimates and judgements

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates.

The main judgements and accounting estimates included in the accounts are:

- Accruals - Management has made estimates and established accruals in respect of potential liabilities as at the balance sheet date.

- Depreciation - Management has made assumptions and estimated depreciation rates in respect of showing a true and fair view of the assets at the balance sheet date.

3 Donations, Grants and legacies

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £	Restricted funds 2020 £	Total 2020 £
Donations and gifts	163,825	130,900	-	130,900
Legacies receivable	-	36,724	-	36,724
Grant and sponsorship income	75,157	606	5,000	5,606
	<u>238,982</u>	<u>168,230</u>	<u>5,000</u>	<u>173,230</u>

4 Other income

	Unrestricted funds general 2021 £	Total 2020 £
Other income	<u>1,580</u>	<u>-</u>

THE GAMBIA HORSE AND DONKEY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

5 Raising funds

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
<u>Costs of generating donations and legacies</u>		
Staff costs	11,801	4,548
	<u>11,801</u>	<u>4,548</u>

6 Animal Welfare

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Depreciation and impairment	11,369	13,119
Insurance	-	326
Shipping to Gambia	3,866	1,558
Gambian expenses	155,804	151,098
Travelling	7,506	4,100
Animal food	1,455	745
Veterinary expenses in Gambia	3,794	3,818
Volunteer costs	1,985	15,723
	<u>185,779</u>	<u>190,487</u>
Share of support costs (see note 7)	14,741	15,953
Share of governance costs (see note 7)	1,800	1,830
	<u>202,320</u>	<u>208,270</u>
Analysis by fund		
Unrestricted funds - general	197,201	203,151
Unrestricted funds - designated	5,119	5,119
	<u>202,320</u>	<u>208,270</u>

THE GAMBIA HORSE AND DONKEY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

7 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Depreciation	6,885	-	6,885	6,819	-	6,819
Advertising	925	-	925	820	-	820
Accountancy and bookkeeping	1,300	-	1,300	1,200	-	1,200
Bank charges	-	-	-	22	-	22
Postage, printing and stationery	5,095	-	5,095	3,816	-	3,816
Sundries	20	-	20	282	-	282
Function costs	300	-	300	2,778	-	2,778
Subscriptions	216	-	216	216	-	216
Independent Examiners fees	-	1,800	1,800	-	1,830	1,830
	<u>14,741</u>	<u>1,800</u>	<u>16,541</u>	<u>15,953</u>	<u>1,830</u>	<u>17,783</u>
Analysed between Charitable activities	<u>14,741</u>	<u>1,800</u>	<u>16,541</u>	<u>15,953</u>	<u>1,830</u>	<u>17,783</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, but Heather Armstrong was reimbursed a total of £2,829 expenses in relation to the Gambian expedition (2020: £6,094) and Garth Armstrong was reimbursed a total of £2,500 expenses (2020: £1,491).

9 Employees

The average monthly number of employees during the year was:

	2021	2020
	Number	Number
	2	1
	<u>2</u>	<u>1</u>
Employment costs	2021	2020
	£	£
Wages and salaries	11,801	4,548
	<u>11,801</u>	<u>4,548</u>

There were no employees whose annual remuneration was more than £60,000.

THE GAMBIA HORSE AND DONKEY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

10 Tangible fixed assets

	Freehold property £	Fixtures, fittings & equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2020	255,954	33,110	52,025	341,089
At 31 March 2021	255,954	33,110	52,025	341,089
Depreciation and impairment				
At 1 April 2020	15,357	24,916	39,526	79,799
Depreciation charged in the year	5,119	6,885	6,250	18,254
At 31 March 2021	20,476	31,801	45,776	98,053
Carrying amount				
At 31 March 2021	235,478	1,309	6,249	243,036
At 31 March 2020	240,597	8,194	12,499	261,290

11 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	-	3,021

12 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	3,412	788
Accruals and deferred income	1,913	1,859
	5,325	2,647

THE GAMBIA HORSE AND DONKEY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds		
	Balance at 1 April 2019 £	Incoming resources £	Transfers £	Balance at 1 April 2020 £	Incoming resources £	Balance at 31 March 2021 £
Vets with Horsepower	-	5,000	(1,800)	3,200	-	3,200
	<u>-</u>	<u>5,000</u>	<u>(1,800)</u>	<u>3,200</u>	<u>-</u>	<u>3,200</u>
	<u>-</u>	<u>5,000</u>	<u>(1,800)</u>	<u>3,200</u>	<u>-</u>	<u>3,200</u>

The Vets with Horsepower fund is to be used to purchase new equipment. This was capitalised during the financial year, a transfer has been put through to reflect this.

14 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities made up as follows:

	Balance at 1 April 2019 £	Resources expended £	Transfers £	Balance at 1 April 2020 £	Resources expended £	Balance at 31 March 2021 £
Property Fund	245,716	(5,119)	-	240,597	(5,119)	235,478
Chimp Rehabilitation Fund	100,000	-	-	100,000	-	100,000
	<u>345,716</u>	<u>(5,119)</u>	<u>-</u>	<u>340,597</u>	<u>(5,119)</u>	<u>335,478</u>

The Property fund represents funds necessarily set aside for the Charity's occupation of land and buildings.

The Chimp Rehabilitation fund represents funds received due to the closure of the Chimp Rehabilitation Trust. Some of the funds received have been used for charity expenditure in The Gambia. The rest has been left as a designated fund to help support the Chimp Rehabilitation Trusts should they need it.

THE GAMBIA HORSE AND DONKEY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

15 Analysis of net assets between funds

	Unrestricted funds 2021 £	Designated funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2021 are represented by:				
Tangible assets	7,558	235,478	-	243,036
Current assets/(liabilities)	182,636	100,000	3,200	285,836
	<u>190,194</u>	<u>335,478</u>	<u>3,200</u>	<u>528,872</u>
	Unrestricted funds 2020 £	Designated funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 March 2020 are represented by:				
Tangible assets	20,693	240,597	-	261,290
Current assets/(liabilities)	137,941	100,000	3,200	241,141
	<u>158,634</u>	<u>340,597</u>	<u>3,200</u>	<u>502,431</u>

16 COVID-19

In March 2020 COVID 19 was designated as a global pandemic and following Government guidance the Charity has suspended activities involving face to face meetings and visits, where appropriate safeguards cannot be put in place to protect those they are visiting.

17 Events after the reporting date

At the date of approval of the accounts it has not been possible to quantify or ascertain with any certainty the financial impact of COVID-19. No adjustments have been made to any figures in the accounts as a result of the pandemic.

18 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).