

Charity Registration No. 1096788

Company Registration No. 04637252 (England and Wales)

3VA

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr G Walsh (Chair) Mr P G Dupont Mr A Holter Ms P Kendall Mr C Strutt Mr J Trainor Mr A Wenham
Secretary	Mr J Williams
Charity number	1096788
Company number	04637252
Registered office	8 Saffrons Road Eastbourne East Sussex BN21 1DG
Auditor	Knill James LLP One Bell Lane Lewes East Sussex BN7 1JU
Bankers	Barclays Bank Plc 63/67 Terminus Road Eastbourne East Sussex BN21 3NE
Solicitors	Mayo Wynne Baxter 20 Gildredge Road Eastbourne East Sussex BN21 4RP

3VA

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TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their annual report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charitable company is a Council for Voluntary Service (CVS) with its main objects being:

- a. to promote any charitable purposes for the benefit of the Community, primarily but not exclusively, in the local government district of Eastbourne, Lewes and Wealden and its neighbourhood (hereinafter called "the area of benefit") and to enable the delivery of services across East Sussex, in particular, the advancement of education, the protection of health and the relief of poverty, distress and sickness;
- b. to promote and organise co-operation in the achievement of the above purposes and to that end to bring together in council representatives of the voluntary organisations and statutory authorities within the area of benefit.

Main Aims

Our four-year strategic review 2019-2022 has set out core goals for the period as the following:

Being an influential leader in the community

- Being the 'go to' organisation for advice and inspiration among community leaders.
- Being a reliable organisation in our geographical area with sound and trusted knowledge and skills.
- Inspiring, empowering and maximising social and voluntary action.
- Identifying current and future community needs and act as a spokescentre for the community.
- Being visible online and at local and community events.

Work in partnership, supporting, developing and inspiring voluntary organisations

- Building alliances and be responsive to community needs – taking an asset-based approach to mobilise the community.
- Being the 'go to' centre for advice and support for our member organisations and encourage networking.
- Being the conduit for help and information and catalyst for connecting groups by sharing best practice.

This work enables the following from our objects:

- Promote charitable purposes.
- Enable delivery of services especially advancement of education, protection of health and the relief of poverty, distress and sickness.
- Bring together representatives of the sector with each other and with other sectors.
- Provide facilities for meetings and events.

Delivery of our aims in 2020/21:

For much of 2020/21, 3VA resources were principally focussed on responding to the national Covid-19 emergency and in supporting groups. We were able to draw into established and new networks to work with these groups throughout the national pandemic.

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TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2021**

Liaison with local authorities

3VA worked closely with Lewes District Council (LDC), Eastbourne Borough Council (EBC) and Wealden District Council (WDC) to support the setting up of Community Hubs which became the focus for any member of the public needing support. We attended regular multi-agency community hub co-ordination meetings which reviewed the work of the hubs and shared local intelligence on the impact of the pandemic and recovery planning.

As chair of the Wealden Strategic Partnership, 3VA was able to arrange additional monthly meetings of the partnership which enabled all those involved – ESCC, WDC, DWP, CCG, parish and town councils, local businesses and the VCSE to share information and plans and explore ways to strengthen joint working at strategic and operational levels.

3VA has continued to participate in the VCSE East Sussex Alliance, and led on the NHS Leadership Survey work, as representative of the Alliance, and contributed key intelligence on the impact of Covid and the lockdown locally to the Volunteer Cell of the Sussex Resilience Forum.

Volunteering

During the first half of the year, we were overwhelmed with hundreds of offers of help and people wanting to volunteer. We were able to place a number of them with local groups delivering food, making PPE, doing online counselling and support, and offering social contact for isolated people. Some groups decided to rely on their existing team of volunteers, given the difficulties of training and briefing new volunteers during lockdown. For some this led to huge pressures as groups pivoted to deliver services in a different way and took on new roles such as telephone support and online groups.

Information, Advice and Guidance

We continued to provide information, advice and guidance to groups. Some, who were unable to deliver any services, took the opportunity to restructure and plan for doing things differently in the future. Many groups faced specific and pressing issues around safeguarding and health and safety. Some sought support from 3VA to undertake general policy reviews and to look at how they can become more financially sustainable longer term and broaden their pool of volunteers, many of whom were vulnerable to Covid-19 and therefore isolating and unable to volunteer.

In Wealden, the pandemic highlighted a gap in befriending services, and we provided support to a number of groups looking to create new befriending services or extend existing ones.

Funding became more urgent, particularly funding for beyond the immediate Covid-19 response. We were fortunate to have such as responsive and supportive community foundation in Sussex Community Foundation, who gathered information about needs among groups and set up funding streams to support the sector during the pandemic.

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TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2021**

Networks

We ran weekly networks in Eastbourne and Lewes with between 20 and 30 participants. In Wealden, where networking has always been a strong focus, groups used networks to harness support and identify opportunities for joint working and resource sharing. Special interest networks emerged during the year, including one based around older people's services and young people and mental health. Initially, the response of many groups was to not reopen face to face services at the end of lockdown. However, of those that did, we were able to share their experiences with others through these networks.

After the initial emergency phase was over, 3VA led a Recovery and Rejuvenation event in Eastbourne attended by more than 40 VCSE groups and other stakeholders with the aim of starting a conversation about how the town, its economy and community, could begin to recover and what support was needed to do so.

In between the weekly meetings, we were active in supporting each other with interpreting guidelines, identifying good practice, risk assessments, access to IT equipment, and sharing training resources.

The efforts 3VA put into connecting groups during the year has resulted in seeing more groups working together, sharing expertise and experience, and developing a better understanding of needs and resources available in the community.

Food Partnerships

The Eastbourne Food Partnership, initially facilitated by 3VA, is a developing partnership where collaboration between the community, public and private sector look at tackling issues around food in the town. Funding has now been secured for this and other partnerships across the county from Public Health and during the year we were pleased to welcome two new staff members to co-ordinate the food partnerships in Eastbourne and Wealden. Other partners took on the management of the other three partnerships.

A workforce to get Sussex Active

With funding and support from Active Sussex we continued working on the partnership project aimed at supporting local physical activity providers to engage more residents in becoming more physically active. Increasing people's activity levels at a time when 'lockdowns' meant restrictions on people's movement was particularly challenging.

We have also made positive links and collaborations with Active Hastings and Active Rother, who were so willing to share their ideas and support this project and we are grateful to them and everyone at Active Sussex for their fantastic support and encouragement to try different things. We also thank every resident and activity provider who's been involved with the project and so willingly shared their enthusiasm and insight with us.

Devonshire West Big Local

3VA continued to provide Local Trusted Provider support to Devonshire West Big Local.

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TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2021**

Climate Action

3VA and the Sustainable Business Partnership were fortunate to receive a small grant from Lewes District Council to run a series of online Climate Action Forums for Lewes to connect groups active in the areas of climate change and environment.

During the year, 3VA joined a development project led by South Downs National Park in the Ouse Valley, Ouse Valley CARES. This project intends to promote action to tackle climate change in a part of the district particularly susceptible to the impact of climate change. 3VA's role is to work alongside partners, identifying groups and organisations interested in taking part and providing them with advice and guidance as needed.

Support for families

Through our network of groups in the three areas, we have also been involved in the distribution of government Covid-19 Winter Grants to families in need.

We also brought together seven local organisations and three schools to get access to £25,000 of funding to provide computer equipment, mental health support for parents and art learning packs for children and families affected by lock down. Packs were delivered to hundreds of families and all involved said they greatly benefited from working together and expected collaboration to continue in the future.

Impact of the pandemic

3VA received grants via the Community Hubs to help with the pandemic response. The money was used to conduct a survey of the impact of the pandemic on communities and voluntary and community groups to give us evidence of community assets and gaps. The three reports are available from our website and have been shared with partners to help inform their planning. We have continued to use the information gathered to inform our own plans and response to sector need.

Achievements and performance

Financial review

We have ended the year with a balance on the general reserve of £169,858 after a transfer from designated funds of £5,218. Details of the designated funds are shown in note 21 to the accounts.

The analysis of restricted funds is shown in note 20 to the accounts. These represent funds for specific projects. These specific projects represent a significant amount of 3VA's activities during the year and account for income of £579,305 out of a total of £888,459. The balances at the end of the year represent projects where monies have been received in advance of the expenditure.

Reserves Policy

3VA continues to be heavily dependent upon the support of its statutory funders to help with the ongoing core costs of the charity. In the unlikely event of this funding being withdrawn we would have to find alternative sources of income and have set aside £115,806 as a special reserve and it is hoped this, together with other incoming monies, would give 3VA sufficient time to seek alternative funding.

Investment Policy

The investments shown in the balance sheet are invested in low-risk deposit accounts with Barclays Bank and National Savings. 3VA seeks to obtain the highest possible returns consistent with a cautious attitude to risk and availability of such monies.

Risk Management

The trustees have continued to monitor the risk register, which identifies the financial and other risks to which the charity is exposed.

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TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Plans for future periods

Our aims continue to run for the period to 31 March 2022 and we are working on developing four themes under our two main goals. These will cover our core offer around advice, training and community networks, developing our digital offer, developing our membership offer further, and ensuring that our staff and trustees are equipped to take 3VA forward into the 2020s. We also have to note the impact of Covid 19 on the slower achievement of these themes and goals, whilst at the same time noting that due to our role in supporting Local Authorities and the NHS amongst others in the roll out of grants we have extended our community reach and awareness.

Structure, governance and management

The charitable company is a company limited by guarantee governed by its Memorandum and Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr G Walsh (Chair)

Mr P G Dupont

Mr A Holter

Ms P Kendall

Mr C Strutt

Mr J Trainor

Mr A Wenham

Miss R E Wood

(Resigned 8 September 2021)

Miss I Wardle-Jones

(Resigned 29 April 2021)

Recruitment and Appointment of Management Committee

Potential new trustees with expertise in relevant areas are recruited from the business and voluntary sector.

Trustees are elected by a majority vote by members at the Annual General Meeting. Relevant training is offered and induction procedures are in place.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

All members of the Management Committee gave their time voluntarily and received no benefits from the charity. Any expenses reclaimed from the charity are set out in note 10 to the accounts. Trustees' indemnity insurance was paid by the charity on behalf of the trustees as permitted by the Memorandum and Articles of Association.

The Board of Trustees is ultimately responsible for the financial control of the organisation and for financial reporting to its members and others.

Committees

The Board has appointed a Finance Committee, comprising vice Chairman, Treasurer, Accountant and Chief Executive. This meets monthly to review current financial performance and financial projections and to advise the Board on finance matters.

The Committee also maintains a risk register recording the major risks faced by 3VA and implements control measures to manage any identified risks.

Pay and Remuneration of Key Management Personnel

All Key Management personnel are issued with detailed job descriptions and contracts that fall in line with the National Joint Council pay scales.

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TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Promoting the success of the company

Notes 20 to 22 set out a summary of the various funds of 3VA with appropriate description and analysis of the assets contributable to each fund.

Auditor

In accordance with the company's articles, a resolution proposing that Knill James LLP be reappointed as auditor of the company will be put at a General Meeting.

The trustees report was approved by the Board of Trustees.



Mr G Walsh (Chair)

Trustee

Date: 10 December 2021

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STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2021

The trustees, who are also the directors of 3VA for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF 3VA

Opinion

We have audited the financial statements of 3VA (the 'charitable company') for the year ended 31 March 2021 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the accounts* section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

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INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF 3VA

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees responsibilities, the trustees, who are also the directors of the charitable company for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Based on our understanding of the charity, we identified that the principal risks of non-compliance with laws and regulations related to employment regulation and health and safety legislation, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the financial statements such as the Companies Act 2006. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to posting of inappropriate journal entries and management bias in accounting estimates. Audit procedures performed included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims;
- Enquiry of entity staff in compliance functions to identify any instances of non-compliance with laws and regulations;
- Reviewing minutes of meetings;
- Performing audit procedures on the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness and;
- Evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

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INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF 3VA

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Knill James LLP

Knill James LLP

Chartered Accountants
Statutory Auditor

16 December 2021

One Bell Lane
Lewes
East Sussex
BN7 1JU

Knill James LLP is eligible for appointment as auditor of the charitable company by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

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STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

Current financial year						
		Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
	Notes					
<u>Income and endowments from:</u>						
Charitable activities	3	259,750	-	579,305	839,055	503,014
Other trading activities	4	46,401	-	-	46,401	44,872
Investments	5	650	-	-	650	1,461
Other income	6	2,353	-	-	2,353	3,000
Total income		309,154	-	579,305	888,459	552,347
<u>Expenditure on:</u>						
Charitable activities	7	295,084	-	475,969	771,053	544,401
Other expenses	12	4,477	-	-	4,477	(1,024)
Total resources expended		299,561	-	475,969	775,530	543,377
Net incoming resources before transfers		9,593	-	103,336	112,929	8,970
Gross transfers between funds		5,218	(5,218)	-	-	-
Net income for the year/ Net movement in funds		14,811	(5,218)	103,336	112,929	8,970
Fund balances at 1 April 2020		155,047	121,024	103,115	379,186	370,216
Fund balances at 31 March 2021		169,858	115,806	206,451	492,115	379,186

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

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STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

Prior financial year

		Unrestricted funds general 2020 £	Unrestricted funds designated 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes				
<u>Income and endowments from:</u>					
Charitable activities	3	264,462	-	238,552	503,014
Other trading activities	4	44,872	-	-	44,872
Investments	5	1,461	-	-	1,461
Other income	6	3,000	-	-	3,000
Total income		313,795	-	238,552	552,347
<u>Expenditure on:</u>					
Charitable activities	7	301,087	-	243,314	544,401
Other expenses	12	(1,024)	-	-	(1,024)
Total resources expended		300,063	-	243,314	543,377
Net incoming resources before transfers		13,732	-	(4,762)	8,970
Gross transfers between funds		2,682	318	(3,000)	-
Net income for the year/ Net movement in funds		16,414	318	(7,762)	8,970
Fund balances at 1 April 2019		138,633	120,706	110,877	370,216
Fund balances at 31 March 2020		155,047	121,024	103,115	379,186

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BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	13		8,003		2,303
Current assets					
Debtors	14	13,900		46,660	
Investments	15	50,000		50,000	
Cash at bank and in hand		621,617		418,576	
		685,517		515,236	
Creditors: amounts falling due within one year	16	(164,733)		(94,902)	
Net current assets			520,784		420,334
Total assets less current liabilities			528,787		422,637
Provisions for liabilities			(36,672)		(43,451)
Net assets			492,115		379,186
Income funds					
Restricted funds	20	206,451		103,115	
Unrestricted funds - designated		115,806		121,024	
General unrestricted funds		169,858		155,047	
		492,115		379,186	

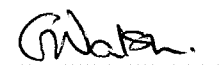
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 10 December 2021



Mr G Walsh (Chair)
Trustee

Company Registration No. 04637252

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STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	25		209,718		(49,684)
Investing activities					
Purchase of tangible fixed assets		(7,327)		(769)	
Investment income received		650		1,461	
Net cash (used in)/generated from investing activities			(6,677)		692
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			203,041		(48,992)
Cash and cash equivalents at beginning of year			418,576		467,568
Cash and cash equivalents at end of year			621,617		418,576

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

3VA is a private company limited by guarantee incorporated in England and Wales. The registered office is 8 Saffrons Road, Eastbourne, East Sussex, BN21 1DG.

1.1 Accounting convention

The accounts have been prepared in accordance with the charitable company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charitable company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. In arriving at this conclusion, the trustees have taken into account the impact of Covid19 on its activities and finances. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charitable company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised. On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services of facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of the income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of meeting any performance-related conditions there is not unconditional entitlement to the income and its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

Other income such as rental income, management services and training fees are included in the accounts on an accruals basis. 3VA is not registered for VAT.

1.5 Expenditure

Expenditure is included within the statement of financial activities on an accruals basis. Expenditure which is directly attributable to specific projects has been included within those cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on the basis consistent with the use of those resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost less depreciation. Only assets costing in excess of £1,000 are capitalised. Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	4 years straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charitable company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.9 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Surplus cash funds placed on National Savings and Investment bonds to earn interest are classified as current asset investments.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.11 Retirement benefits

The charity is a member of the multi-employer Growth Plan defined benefit pension scheme. It is not possible for the charity to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme and it accounts for the scheme as a defined contribution scheme. The charity recognises the present value of contributions payable to fund any deficit relating to past service that result from the agreement with the multi-employer plan.

The cost of providing benefits under defined benefit plans is determined separately for each plan using the projected unit credit method, and is based on actuarial advice.

The change in the net defined benefit liability arising from employee service during the year is recognised as an employee cost. The cost of plan introductions, benefit changes, settlements and curtailments are recognised as incurred.

1.12 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Depreciation

The charity exercises judgement to determine useful lives and residual values of property, plant and equipment. The assets are depreciated down to their residual values over their estimated useful lives.

Post-employment benefit obligations

The present value of the post-employment benefit obligations depends on a number of factors that are determined on an actuarial basis using a number of assumptions. The assumptions used in determining the net cost (income) for pensions include the discount rate. Any changes in these assumptions will impact the carrying amount of post-employment benefit obligations. Key assumptions for post-employment benefit obligations are disclosed in note 21.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

3 Charitable activities

	Grants		Management and secretarial services		Training fees		Total	Grants		Management and secretarial services		Training fees		Total
	2021	2021	2021	2021	2021	2021	2021	2020	2020	2020	2020	2020	2020	2020
	£	£	£	£	£	£	£	£	£	£	£	£	£	£
Grants	830,080	-	-	-	-	-	830,080	496,598	-	-	-	-	-	496,598
Other income	-	5,550	1,825	1,825	1,825	7,375	7,375	-	1,329	4,287	4,287	4,287	5,616	5,616
Other income - Accountancy	-	1,600	-	-	-	1,600	1,600	-	800	-	-	-	-	800
	830,080	7,150	1,825	1,825	1,825	839,055	839,055	496,598	2,129	4,287	4,287	4,287	503,014	503,014
Analysis by fund														
Unrestricted funds - general	249,840	7,150	2,760	2,760	2,760	259,750	259,750	258,046	2,129	4,287	4,287	4,287	264,462	264,462
Restricted funds	580,240	-	(935)	(935)	(935)	579,305	579,305	238,552	-	-	-	-	238,552	238,552
	830,080	7,150	1,825	1,825	1,825	839,055	839,055	496,598	2,129	4,287	4,287	4,287	503,014	503,014
Performance related grants														
East Sussex County Council	407,922	-	-	-	-	407,922	407,922	237,727	-	-	-	-	-	237,727
Eastbourne Borough Council	77,920	-	-	-	-	77,920	77,920	34,852	-	-	-	-	-	34,852
Lewes District Council	28,000	-	-	-	-	28,000	28,000	28,000	-	-	-	-	-	28,000
Wealden District Council	15,000	-	-	-	-	15,000	15,000	15,000	-	-	-	-	-	15,000
Big Local Trust	190,831	-	-	-	-	190,831	190,831	102,900	-	-	-	-	-	102,900
Other	110,407	-	-	-	-	110,407	110,407	78,119	-	-	-	-	-	78,119
	830,080	-	-	-	-	830,080	830,080	496,598	-	-	-	-	-	496,598

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

4 Other trading activities

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Rental income	46,401	44,872

5 Investments

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Interest receivable	650	1,461

6 Other income

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Other income	778	-
Advertising income	1,575	3,000
	<u>2,353</u>	<u>3,000</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

7 Charitable activities

	Grants to Institutions 2021 £	Grants to Institutions 2020 £
Staff costs	368,528	318,175
Depreciation and impairment	1,627	6,993
Management fee	70,931	31,524
Rent, utilities, repairs and renewals	49,445	63,961
Printing, postage and stationery	2,652	2,694
Legal, professional and consultancy fees	15,672	12,353
Telephone	3,776	2,219
Marketing, promotion and events	921	275
Computer costs	15,311	5,854
Travel and subsistence	185	2,457
Training	4,086	5,553
Insurance	2,694	2,643
Other charitable expenses	1,265	12,870
Administration costs recharged to restricted projects	(14,955)	(25,106)
	<u>522,138</u>	<u>442,465</u>
Grant funding of activities (see note 8)	234,221	90,317
Share of governance costs (see note 9)	14,694	11,619
	<u>771,053</u>	<u>544,401</u>
Analysis by fund		
Unrestricted funds - general	295,084	301,087
Restricted funds	475,969	243,314
	<u>771,053</u>	<u>544,401</u>

8 Grants payable

	Grants to Institutions 2021 £	Grants to Institutions 2020 £
Grants to institutions:		
From Devonshire West Big Local funds	145,530	90,317
Other	88,691	-
	<u>234,221</u>	<u>90,317</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

8 Grants payable

(Continued)

Grants from Devonshire Big West Local funds were made to 22 (2020 - 33) local organisations supporting community development in the Devonshire West ward of Eastbourne in accordance with the terms and direction of this particular project. This included grants to Matthew 25 of £33,800, Community Stuff of £24,620, Helen Owens Marketing Enterprises of £26,409, East Sussex Credit Union of £14,513, Seaside Community Hub of £14,573 and Friends of Seaside Rec of £11,370. A further 17 (2020 - 28) smaller grants to organisations working in the Devonshire West area were also made.

Other Grants to institutions relate to Covid-19 support grants and were made to 17 (2020 - nil) local organisations.

9 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Audit fees	-	10,754	10,754	-	6,504	6,504
Legal and professional	-	3,740	3,740	-	2,968	2,968
Travelling expenses	-	17	17	-	1,256	1,256
AGM expenses	-	-	-	-	719	719
Bank charges	-	183	183	-	172	172
	<u>-</u>	<u>14,694</u>	<u>14,694</u>	<u>-</u>	<u>11,619</u>	<u>11,619</u>
Analysed between						
Charitable activities	<u>-</u>	<u>14,694</u>	<u>14,694</u>	<u>-</u>	<u>11,619</u>	<u>11,619</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration from the charitable company during the year. 1 (2020 - 2) trustee was reimbursed for meeting expenses totalling £17 (2020 - £280).

11 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Employees (full and part time)	<u>18</u>	<u>17</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

11 Employees (Continued)

Employment costs	2021 £	2020 £
Wages and salaries	331,456	285,378
Social security costs	23,590	19,524
Other pension costs	13,482	13,273
	<u>368,528</u>	<u>318,175</u>

There were no employees whose annual remuneration was more than £60,000.

12 Other expenses

	2021 £	2020 £
Remeasurements - impact of change in assumptions	3,500	(1,690)
Financing costs	977	666
	<u>4,477</u>	<u>(1,024)</u>

13 Tangible fixed assets

	Computers £
Cost	
At 1 April 2020	30,823
Additions	7,327
	<u>38,150</u>
At 31 March 2021	
Depreciation and impairment	
At 1 April 2020	28,520
Depreciation charged in the year	1,627
	<u>30,147</u>
At 31 March 2021	
Carrying amount	
At 31 March 2021	8,003
	<u>2,303</u>
At 31 March 2020	

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

14 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	13,031	45,356
Prepayments and accrued income	869	1,304
	<u>13,900</u>	<u>46,660</u>

15 Current asset investments

	2021 £	2020 £
Unlisted investments	<u>50,000</u>	<u>50,000</u>

16 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Other taxation and social security		5,006	6,195
Deferred income	18	54,871	16,218
Trade creditors		32,502	32,787
Other creditors		24,800	11,545
Accruals and deferred income		47,554	28,157
		<u>164,733</u>	<u>94,902</u>

Provisions for liabilities

	Notes	2021 £	2020 £
Retirement benefit obligations	19	<u>36,672</u>	<u>43,451</u>
		<u>36,672</u>	<u>43,451</u>

18 Deferred income

	2021 £	2020 £
Arising from government grants	36,000	-
Other deferred income	18,871	16,218
	<u>54,871</u>	<u>16,218</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

19 Retirement benefit schemes

Defined benefit schemes

Scheme: The Pensions Trust - The Growth Plan

The charity participates in the scheme, a multi-employer scheme which provides benefits to some 950 non-associated participating employers. The scheme is a defined benefit scheme in the UK. It is not possible for the charity to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme therefore it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the charity is potentially liable for other participating employers obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out at 30 September 2017. This valuation showed assets of £794.9m, liabilities of £926.4m and a deficit of £131.5m. To eliminate this funding shortfall, the trustee has asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions

From 1 April 2019 to 31 January 2025: £11,243,000 per annum (payable monthly and increasing by 3% each on 1 April)

Unless a concession has been agreed with the Trustee the term to 31 January 2025 applies.

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities.

Where the scheme is in deficit and where the charity has agreed to a deficit funding arrangement the charity recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that related to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount is recognised as a finance cost.

Key assumptions

	2021 %	2020 %
Discount rate	0.66	2.53

The discount rates shown above are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

3VA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

19 Retirement benefit schemes

(Continued)

Amounts recognised in the statement of financial activities:

	2021 £	2020 £
Net interest on defined benefit liability	977	666

Amounts taken to other comprehensive income:

	2021 £	2020 £
Actuarial changes related to obligations	1,254	(1,178)

The amounts included in the balance sheet arising from the charitable company's obligations in respect of defined benefit plans are as follows:

	2021 £	2020 £
Present value of defined benefit obligations	36,672	43,451
Deficit in scheme	36,672	43,451

Movements in the present value of defined benefit obligations:

	2021 £
Liabilities at 1 April 2020	43,451
Deficit contribution paid	(9,010)
Actuarial gains and losses	1,254
Interest cost	977
At 31 March 2021	36,672

The defined benefit obligations arise from plans funded as follows:

	2021 £
Wholly unfunded obligations	-
Wholly or partly funded obligations	36,672
	36,672

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

20 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds			
	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Devonshire West Big Local	32,597	102,900	(104,148)	-	31,349	190,831	(154,295)	67,885
Department of Health	2,337	-	-	-	2,337	-	-	2,337
Chances 4 Change	23,998	19,519	(34,629)	-	8,888	-	-	8,888
Coast to Capital	1,502	-	-	-	1,502	-	-	1,502
CCG - Outcome 3.2	10,932	-	-	-	10,932	-	-	10,932
Speak Up	12,129	25,000	(37,094)	-	35	-	-	35
Lewes Dementia	260	-	-	-	260	-	-	260
East Sussex Fire & Rescue	220	-	-	-	220	-	-	220
Network Development	18,066	-	-	-	18,066	-	-	18,066
East Sussex Better Together	1,305	-	-	(648)	657	-	-	657
Community Resilience	(1,031)	23,100	(22,717)	648	-	-	-	-
Alliance Development	-	-	-	-	-	23,289	(15,377)	7,912
Making It Happen	-	-	-	-	-	74,083	(74,083)	-
Covid-19	-	-	-	-	-	29,065	(28,319)	746
ESCC Winter Grants	-	-	-	-	-	98,578	(98,578)	-
Food Partnerships - Eastbourne	-	-	-	-	-	30,000	(5,929)	24,071
Food Partnership - Wealden	-	-	-	-	-	30,000	(5,967)	24,033
Safer Streets	-	-	-	-	-	43,068	(41,436)	1,632
Sussex Learning Network	-	-	-	-	-	24,839	(24,813)	26
VSE Alliance	-	-	-	-	-	25,000	(14,500)	10,500
Other restricted grants	8,562	68,033	(44,726)	(3,000)	28,869	10,552	(12,672)	26,749
	110,877	238,552	(243,314)	(3,000)	103,115	579,305	(475,969)	206,451

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

20 Restricted funds

(Continued)

Devonshire Project: supports neighbourhood renewal in the Devonshire ward.

CCG - Outcome 3.2: the funding develops mechanisms and processes that establish an on-going dialogue between local communities, the voluntary and community sector, and health service commissioners and decision makers.

Network Development: community representation is supported through events, training, development and other East Community Network Activities.

Speak Up: is the Representation Forum for the Voluntary and Community Sector in East Sussex.

East Sussex Fire & Rescue: this funding is for the Community Volunteers Scheme for the Fire and Rescue Service. In March 2016 3VA's management of this project came to an end and the project is now managed directly by East Sussex Fire & Rescue.

Chances 4 Change: this Big Lottery funded Public Health led project aims to improve the health of identified groups within Eastbourne by supporting the development of community health champions and initiatives.

Devonshire West Big Local: a ten year, Local Trust funded community led project aimed at improving the Devonshire West area of Eastbourne. The community asked 3VA to act as the Locally Trusted Organisation (the accountable body) for the project.

Department of Health: the Health and Wellbeing visits project was officially launched in September 2014, prior to then visits were being undertaken as part of the pilot project with East Sussex Fire & rescue Services (ESFRS).

Coast to Capital: provides support to the voluntary and community sector in the Lewes District to access the Building Better Opportunities funding programme, which consists of the European Social Fund matched by the Big Lottery Fund.

Other restricted grants: this is largely made up of funds for Quality Assurance Standards and funds to support groups in the light of the economic downturn.

East Sussex Better Together: engagement work looking at the strengths and assets of local communities.

Lewes Dementia: support for the setting up and development of Dementia Action Groups in the area covered by Lewes District Council.

The Eastbourne Food Partnership, funded by Public Health is a developing partnership where collaboration between the community, public and private sector look at tackling issues around food in the town.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

20 Restricted funds

(Continued)

The Wealden Food Partnership, funded by Public Health is a developing partnership where collaboration between the community, public and private sector look at tackling issues around food in in district.

NHS Volunteering and NHS Leadership funded through NHS partnership for reporting into volunteering across the districts

Alliance Development funded through East Sussex County Council for participation in the VCSE East Sussex Alliance

Covid -19 , funded by East Sussex County Council in response to the Coronavirus pandemic outbreak.

ESCC Winter Grants the distribution of government Covid-19 Winter Grants to families in need.

Sussex Learning Networks funding to provide computer equipment, mental health support for parents and art learning packs for children and families affected by lock down.

Safer Streets collaboration between the community, public and private sector looking at tackling safety issues in Eastbourne.

Making it Happen funded and administered through SCDA and is about discovering, celebrating and building on the positive things in local neighbourhoods. Currently focusing on areas in Shinewater, Hampden Park East and Willingdon Trees.

Spaces to Connect funding from Co-op Foundation to continue working alongside Friends of Shinewater Park and local community leaders in the area.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

21 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2019 £	Transfers £	Balance at 1 April 2020 £	Transfers £	Balance at 31 March 2021 £
Special Reserve	120,706	318	121,024	(5,218)	115,806
	<u>120,706</u>	<u>318</u>	<u>121,024</u>	<u>(5,218)</u>	<u>115,806</u>

The special reserve fund is money set aside to cover core expenditure in the event of core funding from statutory funders being withdrawn. Such funds would provide the means to support the work of the organisation whilst alternative funding was obtained. The amount required for this reserve is assessed each year.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

22 Analysis of net assets between funds

	Unrestricted funds		Designated funds		Restricted funds		Total		Unrestricted funds		Designated funds		Restricted funds		Total	
	2021	£	2021	£	2021	£	2021	£	2020	£	2020	£	2020	£	2020	£
Fund balances at 31 March 2021 are represented by:																
Tangible assets	8,003		-		-		8,003		2,303		-		-		2,303	
Current assets/(liabilities)	198,528		115,806		206,450		520,784		196,195		121,024		103,115		420,334	
Provisions and pensions	(36,672)		-		-		(36,672)		(43,451)		-		-		(43,451)	
	<u>169,859</u>		<u>115,806</u>		<u>206,450</u>		<u>492,115</u>		<u>155,047</u>		<u>121,024</u>		<u>103,115</u>		<u>379,186</u>	

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

23 Operating lease commitments

At the reporting end date the charitable company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021 £	2020 £
Within one year	37,784	39,423
Between two and five years	12,637	50,421
	<u>50,421</u>	<u>89,844</u>

24 Related party transactions

There were no disclosable related party transactions during the year.

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2021 £	2020 £
Aggregate compensation	49,146	36,524

25 Cash generated from operations

	2021 £	2020 £
Surplus for the year	112,929	8,970
Adjustments for:		
Investment income recognised in statement of financial activities	(650)	(1,461)
Depreciation and impairment of tangible fixed assets	1,627	6,993
Difference between pension charge and cash contributions	(6,779)	(9,259)
Movements in working capital:		
Decrease/(increase) in debtors	32,760	(36,416)
Increase in creditors	31,178	1,846
Increase/(decrease) in deferred income	38,653	(20,357)
Cash generated from/(absorbed by) operations	<u>209,718</u>	<u>(49,684)</u>

26 Analysis of changes in net funds

The charitable company had no debt during the year.