

AGE CONCERN STOURBRIDGE & HALESOWEN

REPORT OF THE TRUSTEES & FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2024

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<p>FRONT COVER: Photo shows Kim, Centre Manager, and Lee, Kitchen Manager.</p>

AGE CONCERN STOURBRIDGE & HALESOWEN

COMPANY LEGAL AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31st MARCH 2024

TRUSTEES/DIRECTORS who served during the year:

David Harbach – Chair of Trustees
Gaye Partridge – Vice Chair
Dr Paul Collins
Brian Mitchell (appointed 15.6.23)
Brett Bowen (appointed 21.9.23)
Julie Sheldon (appointed 21.3.24)

SECRETARY: Brian Mitchell FCCA

CENTRE MANAGER: Kim Guest

REGISTERED OFFICE:

The Elton Centre
St John's Road
Stourbridge
West Midlands DY8 1EJ
UK

Tel No: 01384 390065
E-mail: acshstourbridge@gmail.com
Website: www.ageconcernsh.org.uk

Charity Registration No: 1096783

Company Registration No: 03266213 Company limited by guarantee;
Registered in England.

INDEPENDENT EXAMINER: Dalton Pardoe Limited
Chartered Accountants
794 High Street
Kingswinford
West Midlands DY6 8BQ

BANKERS: HSBC
114 High Street
Stourbridge
West Midlands DY8 1DZ

SOLICITORS: Higgs & Sons
3 Waterfront Business Park
Brierley Hill
West Midlands DY5 1LX

PENSION PROVIDER: Legal & General

CHAIRMAN'S REPORT 2024

The last twelve months has been one of significant challenges but also marked by resilience and community support.

The fiscal year ending 31st March 2024 presented us with unexpected hurdles. Due to the economic uncertainties and unforeseen expenses, we faced a deficit in our budget. Despite this, we remained steadfast in our commitment to our operation. Our financial stability remains robust, thanks to the efficient management of resources available to us.

As we move forward, we are focussing on sustainability and growth. We are implementing cost-saving measures and exploring new funding opportunities to assist in this. Our commitment to our mission remains unwavering, and with continued support, we are confident in overcoming future challenges.

Collaborations with governmental agencies, healthcare providers, and educational institutions have enhanced our ability to deliver comprehensive services. These partnerships have facilitated resource-sharing and knowledge exchange, benefitting both our organisation and the community.

Looking to the future, we are committed to promote the rights and well-being of older people and to ensure that we raise awareness about ageing related issues. We will continue to adapt to the evolving needs of older adults, ensuring that our help and advice remain relevant and impactful to create a community where aging is embraced with respect.

On behalf of the Board of Trustees I extend heartfelt gratitude to all our volunteers and staff who, through hard work and commitment, have contributed to our progress. Their dedication and support have been instrumental in improving the lives of older people in our community.

In conclusion we are proud of the progress we have made in supporting older adults with their day-to-day issues. We have had influence in the lives of many. We will continue our efforts to build a society where every older person can live with independence, dignity, and joy.

David Harbach
Chair of The Board of Trustees



STRUCTURE, MANAGEMENT AND GOVERNANCE

Age Concern Stourbridge and Halesowen is a local, independent charity which has been providing care to older people since 1975. Our aim is to offer practical support by providing services that help the over 50's in the Dudley Borough to get out and about, meet friends, keep active, stay healthy and generally live life to the full.

Our Elton Centre in Stourbridge provides a range of activities such as bowls, exercises, art & crafts etc., plus an Advice & Information service providing free help on benefits, health and social care etc. Exercise classes are also provided at Halesowen Town Hall (previously "The Cornbow").

The Elton Centre is also available for hire by local community organisations.

Age Concern S&H is incorporated as a charitable company limited by guarantee and not having a share capital. Accordingly, the trustees of the charity are also directors for the purposes of company law. The constitution of the charity is contained within its Memorandum and Articles of Association.

Management of the Charity is by the Board of Trustees/Directors who are committed to the principles and practice of good governance as issued by the Charity Commission and as contained in the various associated Codes for the voluntary and community sector.

Annual accounts are subject to an independent examination by an appropriately qualified Chartered Accountant.

ACHIEVEMENTS & PERFORMANCE 2024

Financial Review:

Accounts for the year ended 31.03.24 show a net decrease in funds ("loss") of £14,321; as compared with the previous year's gain of £9,021. The loss this year is mainly due to higher costs associated with new staff and significantly higher energy costs. (See Expenditure Review below).

Total Balance Sheet Reserves as at 31 March 2024 remained healthy at £527,296; previous year £541,617. Including Total cash reserves as at 31.03.24 of £89,902, as compared with £103,099 as at 31.03.23.

Reserves also include as an asset the Elton Centre which is owned by the charity. A professional valuation carried out in 2017 gave a market value in the region of £285,000.

Full financial statements prepared by Colin Dalton Limited form part of this Annual Trustees' Report. A summary of these statements is provided in Appendices 1 – 4 attached to help readers better understand the charity's results. Supporting notes are included in the Income and Expenditure reviews below (and in the later Independent Examiner's Report).

- Appendix 1. Our Results in Brief;
- Appendix 2. Pie Chart - Income & Expenditure for 2024.
- Appendix 3. Bar Chart – Income & Expenditure for 2024 & 2023;
- Appendix 4. Detailed Statement of Financial Activities.

Income Review:

Activities

Leisure activities for our older clients continue to be popular with a range of activities including indoor bowls, art & crafts, exercises (including yoga, tai chi and pilates), harmonica club etc. The Elton Centre also has a café providing daily refreshments and Sunday lunches.

In the year ended 31 March 2024 these activities brought in total income of £48,648 (2023: £39,448).

Room Hire

Since re-opening in May 2021 our Centre Manager, Kim Guest, has been successful in attracting a wider range of bookings and age groups which has been important in making the Centre viable (and more vibrant) and thus helping to achieve its aims of caring for older people. Following the significant loss of local authority grants in April 2017 and the impact of Covid-19 restrictions subsequently, the extra income from room hire has proved essential in the charity's survival.

During the year some 17 local groups hired rooms within the Elton Centre on a regular basis for a variety of family-orientated activities. Bookings also included a local pharmacist using the Centre for carrying out Covid-19 and flu vaccinations.

Room hire not only generates extra income for the charity but also provides a valuable community service, as well as promoting the charity's location and facilities.

In the year ended 31 March 2024 room hire brought in total income of £17,240 (2022: £21,825).

Other Income

Other income received in the year of £18,689 came from donations & grants, fund raising events interest etc. (2023: £17,861).

Grants received in the year of £3,477 helped to fund new projects identified by the Board for new flooring in the foyer, a new photocopier, and a new CCTV system.

Fund raising events raised £6,311, including Christmas fayre, Christmas party, kurling, quizzes, afternoon teas, Coronation celebration, bowls tournament, 80s events etc. Donations raised a further £3,511, including a £1,000 legacy, a number of "in memoriam" donations (including Fred Hunt, ex-Chairman), plus other general donations.

Other income of £5,390 comprised £2,838 from interest received, and £2,552 from other miscellaneous items.

The charity is grateful to those people who supported us by attending events and making donations.

Expenditure Review:

Total expenditure in the year to 31.03.24 was £98,898 as compared with £70,113 in the previous year, an increase of £28,785. Increased costs reflect increased activities generally plus the following significant items:

- Increased staffing costs including volunteers and contractor. + £14k
- Increase in energy tariffs due to the war in Ukraine etc (an increase in costs for the year of + 39%) + £5k
- Increase in repairs, including emergency repairs to blocked drains. + £2k

Advice & Information Service Review:

An important part of the charity's work is providing information and advice to older people on a range of individual problems including benefit claims, debt advice, mobility etc. – many of which now require completion of claims on-line. This is a free service, although clients are invited to make donations.

With the current cost of living pressures we have seen a significant increase in enquiries (*see below*) and in the issue of grants and shopping vouchers. Many enquiries now come from referrals from other local agencies including CABs.

In the year ended 31 March 2024 our staff provided help to 3,659 clients as compared with 1,242 in the previous year (+ 66%)

The service is provided by a team of volunteers with CAB experience. Upgrades to our computer and telephone systems have improved facilities for staff and clients, plus a greater use of social media and our website to promote the help available.

Additional services to support the community have also been developed including a bereavement help group, and participation in Dudley Council's initiatives such as Warm Welcome, Talkin' Tables and Ageing Well events.

FUTURE PLANS

As reported in the Chairman's report (page 3) the charity will be focussed on sustainability and growth in the coming year, and its ongoing commitment to the well-being of the older people we serve.

In 2025 Age Concern Stourbridge will be celebrating 50 years since the charity was originally started by a small group of church and scout volunteers who saw a need locally to provide a support network for older people who were vulnerable for various reasons.

Specific future plans and strategies include:

- To implement cost-saving measures and to explore new funding opportunities.
- To ensure that the building and equipment infrastructures at the Elton Centre are "fit-for-purpose". This includes progressing energy cost saving measures to replace an outdated boiler and heating system, and improved parking facilities.
- Ongoing development of our Café/Kitchen as a viable service is considered a priority in terms of generating increased footfall and income.
- With the closure of other local offices such as Age UK Dudley, and Stourbridge Citizens Advice, there is a particular need to extend our information services for older people due to increased demands. Recruiting and training more volunteers is a necessity, as also is the opportunity to extend the areas we serve.
- Due to cost constraints the recruitment of more volunteers is seen as important to meet users' needs whilst also ensuring that the charity remains viable. Currently volunteers are a valuable addition in supporting our kitchen, advice & information, and garden.

Volunteers also include our trustees and the need to recruit new trustees with the necessary skills and commitment to implement future strategies and changes.

- Age Concern S&H is a member of a Limited Liability Partnership (LLP) with other local organisations and charities. The LLP was formed to explore tender opportunities and to prepare bids using the shared resources of its members. Any successful bid will be beneficial to the charity's funding and future growth.
- The Charity recognises the increasing importance of Social Media generally to promote the presence and services of Age Concern and the Elton Centre. Progress has been made with an improved website and a greater presence on Facebook etc. A new Trustee with communication and public relations skills has been appointed and will be preparing a comprehensive Marketing and Communication Plan to further develop how we use social media and to build links and promote growth.

The charity's website www.ageconcernsh.org.uk and Facebook [EltonCentreStourbridge](#) can be visited to find out more about the charity and the latest news on what is happening at our Elton Centre.

Please do take a look.

REPORT OF THE TRUSTEES & FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024



EXERCISE, FITNESS CLASSES

TAI CHI, PILATES, YOGA

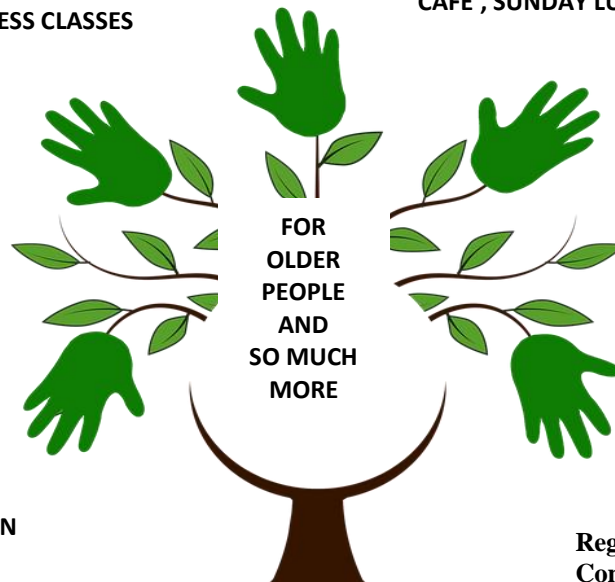
LINE DANCING

BOWLS

ART & CRAFTS

HARMONICA

MEDITATION



CAFÉ, SUNDAY LUNCHES

FUND RAISING EVENTS -
QUIZZES, KURLING, TABLE TOPS,
ENTERTAINMENTS

DAY TRIPS

FAMILY CLASSES

PARTIES

SLIMMING WORLD

VACCINATIONS

Registered Charity No: 1096783
Company Registration No: 03266213
www.ageconcernsh.org.uk

REGISTERED COMPANY NUMBER: 03266213 (England and Wales)
REGISTERED CHARITY NUMBER: 1096783

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2024
for
AGE CONCERN STOURBRIDGE AND HALESOWEN

Dalton Pardoe Limited
Chartered Accountants
794 High Street
Kingswinford
West Midlands
DY6 8BQ

AGE CONCERN STOURBRIDGE AND HALESOWEN

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AGE CONCERN STOURBRIDGE AND HALESOWEN

Report of the Trustees for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The objective for which the charity is established is "To promote the relief of elderly people in a manner which now or hereafter may be deemed by law to be charitable in and around Stourbridge and Halesowen and the surrounding areas".

Age Concern Stourbridge and Halesowen is a local independent charity which has been providing care to older people for over 40 years. Our Elton Centre, Stourbridge, provides a range of services and activities including bowls, exercises, arts and crafts, café and Sunday lunches etc. Also an Information Office offering free advice and help on benefits, health and social care etc. Our Elton Centre is also available for hire by local community organisations.

Weekly exercise classes are also held at Halesowen Town Hall ("The Cornbow").

ACHIEVEMENT AND PERFORMANCE

See separate Trustees Report for details of achievements and performance during the year.

FINANCIAL REVIEW

The net deficit for the year amounted to £14,321 (2023 - £9,021 surplus). Total funds reduced over the year under review from £541,617 to £527,296.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between six and twelve months expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Age Concern Stourbridge and Halesowen was registered with Companies House and the Charity Commission on 1st April 2010. The company is limited by guarantee, not having a share capital. An updated Articles and Memorandum of Association was approved for the charity which incorporated changes introduced by the Companies Act 2006.

The charity's Governing Document is the Articles and Memorandum of Association.

The directors of the company are also the trustees for the purpose of charity law.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03266213 (England and Wales)

Registered Charity number

1096783

Registered office

The Elton Centre
St John's Road
Stourbridge
West Midlands
DY8 1EJ

AGE CONCERN STOURBRIDGE AND HALESOWEN

Report of the Trustees for the Year Ended 31 March 2024

Trustees

D Harbach - Chairman
F S Hunt (deceased 1.6.23)
G Partridge
Dr P H Collins
B Mitchell FCCA (appointed 15.6.23)
J Sheldon (appointed 21.3.24)
B J Bowen (appointed 21.9.23)

Company Secretary

B Mitchell FCCA

Independent Examiner

Mr C Dalton FCA
Dalton Pardoe Limited
Chartered Accountants
794 High Street
Kingswinford
West Midlands
DY6 8BQ

GOING CONCERN

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of AGE CONCERN STOURBRIDGE AND HALESOWEN for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 15/4/2024 and signed on its behalf by:


D Harbach - Chairman - Trustee

**Independent Examiner's Report to the Trustees of
AGE CONCERN STOURBRIDGE AND HALESOWEN**

Independent examiner's report to the trustees of AGE CONCERN STOURBRIDGE AND HALESOWEN ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr C Dalton FCA
The Institute of Chartered Accountants in England and Wales

Dalton Pardoe Limited
Chartered Accountants
794 High Street
Kingswinford
West Midlands
DY6 8BQ

Date: 15/11/2024

AGE CONCERN STOURBRIDGE AND HALESOWEN

**Statement of Financial Activities
for the Year Ended 31 March 2024**

	Notes	Unrestricted funds £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and grants		3,510	3,478	6,988	11,808
Charitable activities	4				
- Income		48,648	-	48,648	39,448
Other trading activities	2	23,551	-	23,551	25,947
Investment income	3	2,838	-	2,838	1,050
Other income		<u>2,552</u>	<u>-</u>	<u>2,552</u>	<u>881</u>
Total		<u>81,099</u>	<u>3,478</u>	<u>84,577</u>	<u>79,134</u>
EXPENDITURE ON					
Raising funds	5	7,111	-	7,111	5,981
Charitable activities	6				
- Expenditure		87,179	3,888	91,067	63,412
Other		<u>720</u>	<u>-</u>	<u>720</u>	<u>720</u>
Total		<u>95,010</u>	<u>3,888</u>	<u>98,898</u>	<u>70,113</u>
NET INCOME/(EXPENDITURE)		(13,911)	(410)	(14,321)	9,021
RECONCILIATION OF FUNDS					
Total funds brought forward		528,706	12,911	541,617	532,596
TOTAL FUNDS CARRIED FORWARD		<u>514,795</u>	<u>12,501</u>	<u>527,296</u>	<u>541,617</u>

The notes form part of these financial statements

AGE CONCERN STOURBRIDGE AND HALESOWEN

Balance Sheet 31 March 2024

	Notes	Unrestricted funds £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	12	424,814	11,833	436,647	436,253
Unlisted investments	13	<u>1,000</u>	<u>-</u>	<u>1,000</u>	<u>1,000</u>
		425,814	11,833	437,647	437,253
CURRENT ASSETS					
Stocks	14	400	-	400	400
Debtors	15	6,406	-	6,406	5,229
Cash at bank		<u>89,234</u>	<u>668</u>	<u>89,902</u>	<u>103,099</u>
		96,040	668	96,708	108,728
CREDITORS					
Amounts falling due within one year	16	(7,059)	-	(7,059)	(4,364)
NET CURRENT ASSETS		<u>88,981</u>	<u>668</u>	<u>89,649</u>	<u>104,364</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>514,795</u>	<u>12,501</u>	<u>527,296</u>	<u>541,617</u>
NET ASSETS		<u>514,795</u>	<u>12,501</u>	<u>527,296</u>	<u>541,617</u>
FUNDS	17				
Unrestricted funds:					
General fund				514,795	528,706
Restricted funds:					
Restricted funds				<u>12,501</u>	<u>12,911</u>
TOTAL FUNDS				<u>527,296</u>	<u>541,617</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

AGE CONCERN STOURBRIDGE AND HALESOWEN

Balance Sheet - continued
31 March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15/11/2024 and were signed on its behalf by:


.....

D Harbach - Chairman - Trustee

The notes form part of these financial statements

AGE CONCERN STOURBRIDGE AND HALESOWEN

Notes to the Financial Statements for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 20% on cost

No depreciation is provided on freehold property as, in the opinion of the trustees there has been an increase in the value between the date of purchase and the balance sheet date.

Fixed asset investments

Fixed asset investments are stated at market value.

Related party exemption

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

AGE CONCERN STOURBRIDGE AND HALESOWEN

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

2. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
Room hire	17,240	21,825
Fayres/jumble sales	5,556	3,891
Miscellaneous/sundry events	755	231
	<u>23,551</u>	<u>25,947</u>

3. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Income from investments	<u>2,838</u>	<u>1,050</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.24	31.3.23
		£	£
Kitchen	- Income	22,107	14,763
Exercise (Cornbow)	- Income	8,083	7,694
Bowls	- Income	7,130	7,479
Keep fit/ Yoga	- Income	8,705	7,213
Art and crafts	- Income	2,623	2,299
		<u>48,648</u>	<u>39,448</u>

AGE CONCERN STOURBRIDGE AND HALESOWEN

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

5. RAISING FUNDS

Raising donations and legacies

	31.3.24	31.3.23
	£	£
Other fundraising costs	3,613	2,677
Staff costs	<u>3,498</u>	<u>3,304</u>
	<u>7,111</u>	<u>5,981</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £
- Expenditure	<u>91,067</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.3.24	31.3.23
	£	£
Staff costs	35,148	21,664
Depreciation (net of grants)	2,207	2,045
Kitchen and shop purchases	10,867	8,815
Activities	10,170	9,167
Insurance	1,177	1,226
Repairs and maintenance	8,807	4,494
Gas, electricity and water	15,003	10,575
Administration costs	3,800	3,594
Release of restricted funds	<u>3,888</u>	<u>1,832</u>
	<u>91,067</u>	<u>63,412</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Depreciation - owned assets	5,403	3,876
Independent examiners fee	<u>720</u>	<u>720</u>

AGE CONCERN STOURBRIDGE AND HALESOWEN

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

9. TRUSTEES' REMUNERATION AND BENEFITS

No Trustee received remuneration in either 2024 or 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

10. STAFF COSTS

Were made up as follows:

	31.3.24 £	31.3.23 £
Wages and salaries	29,455	17,149
Volunteers	3,580	2,490
Contractor	5,611	5,329

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Clerical	2	1
Cleaners	1	-
	<u>3</u>	<u>1</u>

No employees received emoluments in excess of £25,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and grants	1,847	9,961	11,808
Charitable activities			
- Income	39,448	-	39,448
Other trading activities	25,947	-	25,947
Investment income	1,050	-	1,050
Other income	<u>881</u>	<u>-</u>	<u>881</u>
Total	<u>69,173</u>	<u>9,961</u>	<u>79,134</u>
EXPENDITURE ON			
Raising funds	5,981	-	5,981
Charitable activities			
- Expenditure	61,580	1,832	63,412
Other	<u>720</u>	<u>-</u>	<u>720</u>
Total	<u>68,281</u>	<u>1,832</u>	<u>70,113</u>

AGE CONCERN STOURBRIDGE AND HALESOWEN

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
NET INCOME	892	8,129	9,021
 RECONCILIATION OF FUNDS			
Total funds brought forward	527,814	4,782	532,596
	<u>528,706</u>	<u>12,911</u>	<u>541,617</u>

12. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2023	416,402	131,772	548,174
Additions	<u>-</u>	<u>5,797</u>	<u>5,797</u>
At 31 March 2024	<u>416,402</u>	<u>137,569</u>	<u>553,971</u>
 DEPRECIATION			
At 1 April 2023	-	111,921	111,921
Charge for year	<u>-</u>	<u>5,403</u>	<u>5,403</u>
At 31 March 2024	<u>-</u>	<u>117,324</u>	<u>117,324</u>
 NET BOOK VALUE			
At 31 March 2024	<u>416,402</u>	<u>20,245</u>	<u>436,647</u>
At 31 March 2023	<u>416,402</u>	<u>19,851</u>	<u>436,253</u>

No depreciation is provided on freehold property as, in the opinion of the trustees there has been an increase in the value between the date of purchase and the balance sheet date.

13. UNLISTED INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 April 2023 and 31 March 2024	<u>1,000</u>
 NET BOOK VALUE	
At 31 March 2024	<u>1,000</u>
At 31 March 2023	<u>1,000</u>

AGE CONCERN STOURBRIDGE AND HALESOWEN

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

14. STOCKS

	31.3.24	31.3.23
	£	£
Stocks	<u>400</u>	<u>400</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Prepayments and accrued income	<u>6,406</u>	<u>5,229</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade creditors	4,497	1,759
Social security and other taxes	253	221
Accruals and deferred income	<u>2,309</u>	<u>2,384</u>
	<u>7,059</u>	<u>4,364</u>

17. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	528,706	(13,911)	514,795
Restricted funds			
Restricted funds	12,911	(410)	12,501
	<u>541,617</u>	<u>(14,321)</u>	<u>527,296</u>
TOTAL FUNDS			

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	81,099	(95,010)	(13,911)
Restricted funds			
Restricted funds	3,478	(3,888)	(410)
	<u>84,577</u>	<u>(98,898)</u>	<u>(14,321)</u>
TOTAL FUNDS			

AGE CONCERN STOURBRIDGE AND HALESOWEN

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	527,814	892	528,706
Restricted funds			
Restricted funds	4,782	8,129	12,911
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>532,596</u>	<u>9,021</u>	<u>541,617</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	69,173	(68,281)	892
Restricted funds			
Restricted funds	9,961	(1,832)	8,129
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>79,134</u>	<u>(70,113)</u>	<u>9,021</u>

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

19. ULTIMATE CONTROLLING PARTY

The charity is controlled by its Trustees.

AGE CONCERN STOURBRIDGE AND HALESOWEN

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS				
Donations and grants				
Donations and grants	3,510	3,478	6,988	11,808
Other trading activities				
Room hire	17,240	-	17,240	21,825
Fayres/jumble sales	5,556	-	5,556	3,891
Miscellaneous/sundry events	<u>755</u>	<u>-</u>	<u>755</u>	<u>231</u>
	23,551	-	23,551	25,947
Investment income				
Income from investments	2,838	-	2,838	1,050
Charitable activities				
Kitchen	22,107	-	22,107	14,763
Exercise (Cornbow)	8,083	-	8,083	7,694
Bowls	7,130	-	7,130	7,479
Keep fit/ Yoga	8,705	-	8,705	7,213
Art and crafts	<u>2,623</u>	<u>-</u>	<u>2,623</u>	<u>2,299</u>
	48,648	-	48,648	39,448
Other income				
Miscellaneous	<u>2,552</u>	<u>-</u>	<u>2,552</u>	<u>881</u>
Total incoming resources	81,099	3,478	84,577	79,134
EXPENDITURE				
Raising donations and legacies				
Other fundraising costs	3,613	-	3,613	2,677
Staff costs	<u>3,498</u>	<u>-</u>	<u>3,498</u>	<u>3,304</u>
	7,111	-	7,111	5,981
Charitable activities				
Wages	35,148	-	35,148	21,664
Depreciation (net of grants)	2,207	-	2,207	2,045
Kitchen and shop purchases	10,867	-	10,867	8,815
Activities	10,170	-	10,170	9,167
Insurance	1,177	-	1,177	1,226
Repairs and maintenance	8,807	-	8,807	4,494
Gas, electricity and water	15,003	-	15,003	10,575
Administration costs	3,800	-	3,800	3,594
Carried forward	<u>87,179</u>	<u>-</u>	<u>87,179</u>	<u>61,580</u>

This page does not form part of the statutory financial statements

AGE CONCERN STOURBRIDGE AND HALESOWEN

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2024**

	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
Charitable activities				
Brought forward	87,179	-	87,179	61,580
Release of restricted funds	<u>-</u>	<u>3,888</u>	<u>3,888</u>	<u>1,832</u>
	87,179	3,888	91,067	63,412
Support costs				
Governance costs				
Independent examiners fee	<u>720</u>	<u>-</u>	<u>720</u>	<u>720</u>
Total resources expended	<u>95,010</u>	<u>3,888</u>	<u>98,898</u>	<u>70,113</u>
Net income	<u>(13,911)</u>	<u>(410)</u>	<u>(14,321)</u>	<u>9,021</u>

This page does not form part of the statutory financial statements

**Independent Examiner's Report to the Trustees of
AGE CONCERN STOURBRIDGE AND HALESOWEN**

Independent examiner's report to the trustees of AGE CONCERN STOURBRIDGE AND HALESOWEN ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr C Dalton FCA
The Institute of Chartered Accountants in England and Wales

Dalton Pardoe Limited
Chartered Accountants
794 High Street
Kingswinford
West Midlands
DY6 8BQ

Date: 15/11/2024