

AGE CONCERN STOURBRIDGE & HALESOWEN

REPORT OF THE TRUSTEES & FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2023

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FRONT COVER:

Photo shows our lovely volunteer ladies – Pam, Janet, Doreen and Eileen - supporting one of our Table Top fundraising events.

AGE CONCERN STOURBRIDGE & HALESOWEN

COMPANY LEGAL AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31st MARCH 2023

TRUSTEES/DIRECTORS who served during the year:

David Harbach – Chair of Trustees
Gaye Partridge – Vice Chair
Fred S Hunt (Died 31st May 2023)
Dr Paul Collins
Caroline Webb (Resigned 2.12.22)

SECRETARY: Brian Mitchell FCCA

CENTRE MANAGER: Kim Guest

REGISTERED OFFICE:

The Elton Centre
St John's Road
Stourbridge
West Midlands DY8 1EJ
UK

Tel No: 01384 390065
E-mail: acshstourbridge@gmail.com
Website: www.ageconcernsh.org.uk

Charity Registration No: 1096783

Company Registration No: 03266213 Company limited by guarantee;
Registered in England.

INDEPENDENT EXAMINER: Dalton Pardoe Limited
Chartered Accountants
794 High Street
Kingswinford
West Midlands DY6 8BQ

BANKERS: HSBC
114 High Street
Stourbridge
West Midlands DY8 1DZ

SOLICITORS: Higgs & Sons
3 Waterfront Business Park
Brierley Hill
West Midlands DY5 1LX

PENSION PROVIDER: Legal & General

A TRIBUTE TO PAST COLLEAGUES...

Sadly, during the year the charity lost two colleagues who had been staunch leaders not only of Age Concern, but in the local community. The Board hereby acknowledges the enormous contributions made by Fred Hunt and Ron Dalton and thank them for their many years of valuable service and commitment.

FRED HUNT

Fred died on 31st May 2023, aged 92 years. A serving Trustee at the time of his death, and a previous Chairman of Age Concern. Former Mayor and council leader of Dudley, as well as an Honorary Freeman of the Borough. As Mayor, Fred helped to provide the old Mary Steven Maternity Hospital as a new centre for Age Concern in Stourbridge.

Fred always carried out his duties with authority, wisdom and good humour, and will be a huge loss to the local community which he served so well.



RON DALTON

Ron died on 4th April 2023, aged 87 years. He was Chairman of Age Concern for over 20 years, and retired from the Charity in 2013. In that time Ron oversaw the growth of Age Concern from small beginnings at St John's church hall to a major provider of care at its three centres at Elton, Mary Stevens, and Green Lane, Halesowen. Ron was particularly proud of the Charity being awarded with the Queen's Golden Jubilee award in 2003.

In all these achievements Ron recognised the importance of the support given to him by other colleagues, staff and volunteers; including Fred Hunt (above) and, in particular, his late wife Val. Ron and Val were also keen supporters of The Royal British Legion.

Quoting from his final Chairman's report:

*Life is like a trolley, which never will go straight,
It deviates, gets out of hand, and never seems to wait.
Unless it's being handled with guidance and with care,
You'll go the wrong direction, if you are unaware.*



CHAIRMAN’S REPORT 2023

I am delighted to present the Chairman’s report for Age Concern Stourbridge and Halesowen once again. As we reflect on the past year, we are grateful for the unwavering support and dedication of our team. Their commitment has allowed us to continue in making a positive impact on the lives of those we serve.

Sadly, in the last 12 months we have lost 2 dear colleagues, Ron Dalton and Fred Hunt, who passed away – *“Called to Higher Service”*. We acknowledge their enormous contribution to our organisation, their legacies will forever remain in our hearts and in the work, we continue to do.

The past year has posed many challenges, and it is a testament of our resilience as an organisation to adapt to new and changing circumstances, and we do this by determination and creativity. Despite the challenges we remain committed to providing support and advice to an increasing number of people in the community. Indeed, our dedicated volunteers continue to make an invaluable contribution and their unwavering dedication is a constant source of inspiration.

The year has taught us important lessons. We have learned to be adaptable, innovative, and responsive. Our ability to persevere in the face of adversity is testament to the strength of Age Concern Stourbridge and Halesowen.

I want to extend my appreciation to our dedicated staff, volunteers and board members, your hard work and passion has been instrumental in our navigation through this year.

I invite you to join us on our journey for the year ahead. Your involvement, whether big or small makes a difference. Together we can continue to make positive changes in our community and the lives of those we serve.

David Harbach

Chair of The Board of Trustees



STRUCTURE, MANAGEMENT AND GOVERNANCE

Age Concern Stourbridge and Halesowen is a local, independent charity which has been providing care to older people since 1975. Our aim is to offer practical support by providing services that help the over 50's in the Dudley Borough to get out and about, meet friends, keep active, stay healthy and generally live life to the full.

Our Elton Centre in Stourbridge provides a range of activities such as bowls, exercises, art & crafts etc., plus an Advice & Information service providing free help on benefits, health and social care etc. Exercise classes are also provided at Halesowen Town Hall (previously "The Cornbow").

The Elton Centre is also available for hire by local community organisations.

Age Concern S&H is incorporated as a charitable company limited by guarantee and not having a share capital. Accordingly, the trustees of the charity are also directors for the purposes of company law. The constitution of the charity is contained within its Memorandum and Articles of Association.

Management of the Charity is by the Board of Trustees/Directors who are committed to the principles and practice of good governance as issued by the Charity Commission and as contained in the various associated Codes for the voluntary and community sector.

Annual accounts are subject to an independent examination by an appropriately qualified Chartered Accountant.

ACHIEVEMENTS & PERFORMANCE 2023

Financial Review:

Accounts for the year ended 31.03.23 show a net increase in funds ("gain") of £9,021; as compared with the previous year's gain of £9,526. These are encouraging results following losses reported in earlier "pre-pandemic" years, and as the Charity continues to recover from the impact of Covid-19 and lockdowns in 2020 & 2021.

Total cash reserves as at 31.03.23 were £103,099, as compared with £102,408 as at 31.03.22.

The Elton Centre is owned by the charity, with a market value in the region of £285,00 (professional valuation carried out February 2017).

Full financial statements prepared by Colin Dalton Limited form part of this Annual Trustees' Report. A summary of these statements is provided in Appendices 1 – 4 attached to help readers better understand the charity's results. Supporting notes are included in the Income and Expenditure reviews below (and in the later Independent Examiner's Report).

- Appendix 1. Our Results in Brief;
- Appendix 2. Pie Chart - Income & Expenditure for 2023;
- Appendix 3. Bar Chart – Income & Expenditure for 2023 & 2022;
- Appendix 4. Detailed Statement of Financial Activities for 2023.

Income Review:

Activities

Leisure activities for our older clients continue to be popular with a range of activities including indoor bowls, art & crafts, exercises (including yoga, tai chi and pilates), harmonica club etc. The Elton Centre also has a café providing daily refreshments and Sunday lunches.

In the year ended 31 March 2023 these activities brought in total income of £39,448 (2022: £22,096).

Room Hire

Since re-opening in May 2021 our Centre Manager, Kim Guest, has been successful in

Room Hire Continued

attracting a wider range of bookings and age groups which has been important in making the Centre viable (and more vibrant) and thus helping to achieve its aims of caring for older people. Bookings also include a local pharmacist using the Centre for carrying out Covid-19 and flu vaccinations.

Income from room hire not only generates extra income for the charity but also provides a valuable community service, as well as promoting the charity's location and facilities.

In the year ended 31 March 2023 room hire brought in total income of £21,825 (2022: £15,475).

Other Income

Other income received in the year of £17,861 came from donations & grants, fund raising events interest etc. (2022: £16,903).

Grants received in the year include £8,571 towards new energy-saving LED lighting, plus other grants of £1,390 towards our advice & information service and a new bereavement service.

Fund raising events raised £3,891, including skittles, kurling, quizzes, entertainments, and a Summer fayre. Donations raised a further £1,847, and other miscellaneous receipts and interest £2,162.

The charity is grateful to those people who supported us by attending events and making donations.

Expenditure Review:

Total expenditure in the year to 31.03.23 was £70,113 as compared with £44,948 in the previous year, an increase of £25,165. Increased costs reflect increased activities generally plus significantly increased energy costs due to the war in Ukraine etc:

- Increased activities, including kitchen/café +£11k (offset by increased income)
- Increased staffing costs including volunteers and contractor. + £7k
- Increase in energy costs imposed by higher tariffs and increased usage + £6k

Advice & Information Service Review:

An important part of the charity's work is providing information and advice to older people on a range of individual problems including benefit claims, debt advice, mobility etc. – many of which now require completion of claims on-line. This is a free service, although clients are invited to make donations.

With the current cost of living pressures we have seen an increase in enquiries, and in the issue of grants and shopping vouchers. In the year ended 31 March 2023 our staff provided help to 1,242 clients.

The service is provided by a team of volunteers with CAB experience. Upgrades to our computer and telephone systems have improved facilities for staff and clients, plus a greater use of social media and our website to promote the help available.

Additional services to support the community have also been developed including a bereavement help group, and participation in Dudley Council's initiatives such as Warm Welcome, Talkin' Tables and Ageing Well events.

FUTURE PLANS

As reported in the Chairman's report (page 3) the Charity recognise the importance of being adaptable, innovative, and persevering as it continues to face challenging times ahead.

FUTURE PLANS

Continued

Particular attention will be given by Board members to monitoring the financial viability of all the charity's operations as it faces the pressures of rising energy costs and other costs of living generally. Regular price reviews (income) and scrutiny of costs will be important.

The following strategies have been identified:

- To ensure that the building and equipment infrastructures at the Elton Centre are "fit-for-purpose". Improved lighting, and hand rails to our two portacabins have been completed in the year. Future projects identified include: a new and improved CCTV security system following incidents of vandalism and drug-taking around the Centre; and energy cost saving measures to replace outdated boiler and heating systems at the Centre. Where appropriate grant funding towards these projects will be sought.
- As the charity continues to grow the Board recognise the need to recruit permanent skilled staff to support our Centre Manager and to provide the ongoing resources to be a successful organisation. To date two new staff have been appointed.
- However, due to cost constraints the support of volunteers is also seen as important to meet users' needs whilst also ensuring that the charity remains viable. Currently volunteers are a valuable addition in supporting our kitchen, advice & information, and garden.

With the closure of other local offices such as Age UK Dudley, and Stourbridge Citizens Advice, there is a particular need to extend our information services for older people. Future plans include recruiting and training more volunteers and to extend the areas we serve including Halesowen.

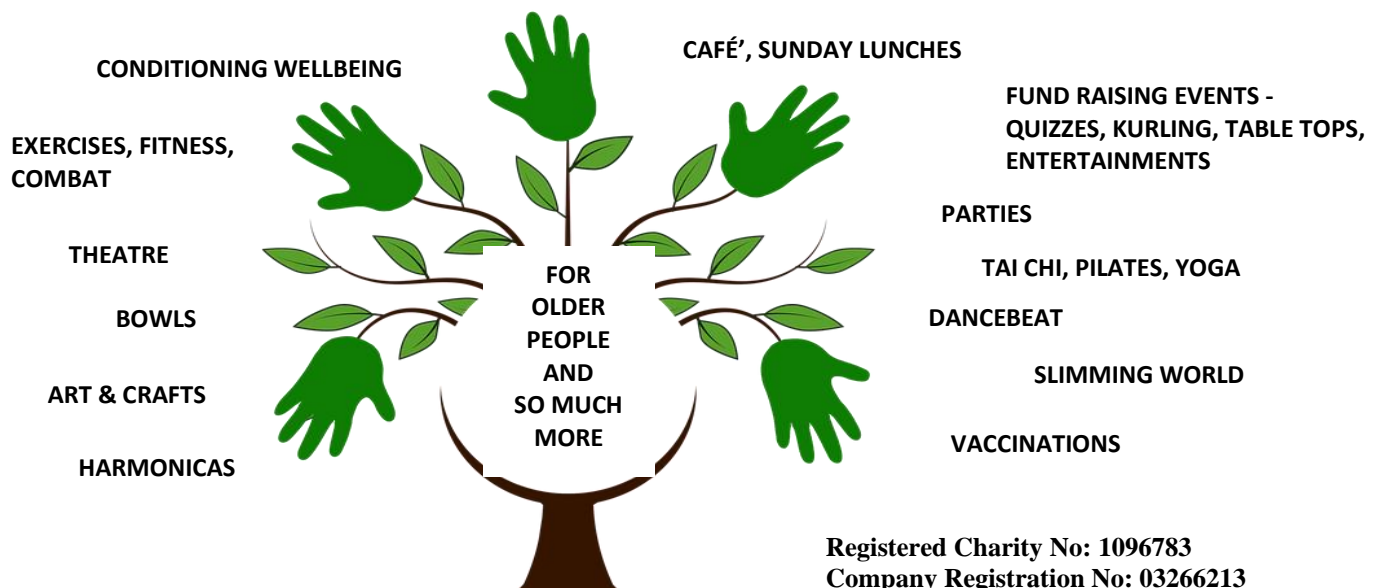
Volunteers also include ongoing efforts to recruit new trustees with the necessary skills and commitment to implement future strategies and changes.

- The development of our Café/Kitchen as a viable service is considered a priority in terms of generating increased footfall and income.
- Currently we are unable to provide a full Day Care service for our less abled clients due to the loss of carers, kitchen staff, and drivers; plus limited space in our remaining centre. The situation will remain under review as the charity returns to a more secure future, including the availability of funding from local authorities as part of their statutory duties for adult social care.
- Age Concern S&H is a member of a Limited Liability Partnership (LLP) with other local organisations and charities. The LLP was formed to explore tender opportunities and to prepare bids using the shared resources of its members. Any successful bid will be beneficial to the charity's funding and future growth. Ongoing projects include Healthy Communities Funding in respect of reducing health inequalities for older people and minority groups, digital inclusion, and support for people with long-term health conditions and disabilities.
- The Charity recognises the importance of using Social Media generally to promote the presence and services of "Age Concern Stourbridge & Halesowen @ the Elton Centre". Progress has been made with an improved website (including an on-line donation facility), and a greater presence on Facebook. Further progress is planned going forward.

The charity's website www.ageconcernsh.org.uk and Facebook [the elton centre stourbridge](https://www.facebook.com/theeltoncentre) can be visited to find out more about the charity and the latest news on what is happening at our Elton Centre

Please do take a look.

REPORT OF THE TRUSTEES & FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023



Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2023
for
AGE CONCERN STOURBRIDGE AND HALESOWEN

Dalton Pardoe Limited
Chartered Accountants
794 High Street
Kingswinford
West Midlands
DY6 8BQ

AGE CONCERN STOURBRIDGE AND HALESOWEN

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AGE CONCERN STOURBRIDGE AND HALESOWEN

Report of the Trustees for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The objective for which the charity is established is "To promote the relief of elderly people in a manner which now or hereafter may be deemed by law to be charitable in and around Stourbridge and Halesowen and the surrounding areas".

Age Concern Stourbridge and Halesowen is a local independent charity which has been providing care to older people for over 40 years. Our Elton Centre, Stourbridge, provides a range of services and activities including bowls, exercises, arts and crafts, café and Sunday lunches etc. Also an Information Office offering free advice and help on benefits, health and social care etc. Our Elton Centre is also available for hire by local community organisations.

Weekly exercise classes are also held at Halesowen Town Hall ("The Cornbow").

ACHIEVEMENT AND PERFORMANCE

See separate Trustees Report for details of achievements and performance during the year.

FINANCIAL REVIEW

The net surplus for the year amounted to £9,021 (2022 - £9,526). Total funds rose over the year under review from £532,596 to £541,617.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between six and twelve months expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Age Concern Stourbridge and Halesowen was registered with Companies House and the Charity Commission on 1st April 2010. The company is limited by guarantee, not having a share capital. An updated Articles and Memorandum of Association was approved for the charity which incorporated changes introduced by the Companies Act 2006.

The charity's Governing Document is the Articles and Memorandum of Association.

The directors of the company are also the trustees for the purpose of charity law.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03266213 (England and Wales)

Registered Charity number

1096783

Registered office

The Elton Centre
St Johns Road
Stourbridge
West Midlands
DY8 1EJ

AGE CONCERN STOURBRIDGE AND HALESOWEN

Report of the Trustees for the Year Ended 31 March 2023

Trustees

D Harbach - Chairman

F S Hunt (deceased 1.6.23)

G Partridge

Dr P H Collins

Ms C Webb (resigned 2.12.22)

B Mitchell FCCA (appointed 15.6.23)

Company Secretary

B Mitchell FCCA

Independent Examiner

Mr C Dalton FCA

Dalton Pardoe Limited

Chartered Accountants

794 High Street

Kingswinford

West Midlands

DY6 8BQ

GOING CONCERN

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of AGE CONCERN STOURBRIDGE AND HALESOWEN for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

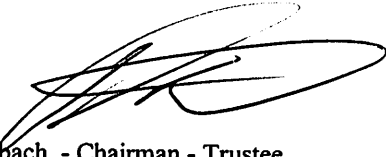
The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AGE CONCERN STOURBRIDGE AND HALESOWEN

**Report of the Trustees
for the Year Ended 31 March 2023**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 21 September 2023 and signed on its behalf by:

A handwritten signature in black ink, consisting of several overlapping loops and strokes, positioned above the name D Harbach.

D Harbach - Chairman - Trustee

**Independent Examiner's Report to the Trustees of
AGE CONCERN STOURBRIDGE AND HALESOWEN**

Independent examiner's report to the trustees of AGE CONCERN STOURBRIDGE AND HALESOWEN ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr C Dalton FCA
The Institute of Chartered Accountants in England and Wales

Dalton Pardoe Limited
Chartered Accountants
794 High Street
Kingswinford
West Midlands
DY6 8BQ

21 September 2023

AGE CONCERN STOURBRIDGE AND HALESOWEN

Statement of Financial Activities for the Year Ended 31 March 2023

	Notes	Unrestricted funds £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and grants		1,847	9,961	11,808	3,329
Charitable activities	4				
- Income		39,448	-	39,448	33,178
Other trading activities	2	25,947	-	25,947	17,222
Investment income	3	1,050	-	1,050	42
Other income		881	-	881	703
Total		<u>69,173</u>	<u>9,961</u>	<u>79,134</u>	<u>54,474</u>
EXPENDITURE ON					
Raising funds	5	5,981	-	5,981	5,002
Charitable activities	6				
- Expenditure		61,580	1,832	63,412	39,226
Other		720	-	720	720
Total		<u>68,281</u>	<u>1,832</u>	<u>70,113</u>	<u>44,948</u>
NET INCOME		892	8,129	9,021	9,526
RECONCILIATION OF FUNDS					
Total funds brought forward		527,814	4,782	532,596	523,070
TOTAL FUNDS CARRIED FORWARD		<u>528,706</u>	<u>12,911</u>	<u>541,617</u>	<u>532,596</u>

The notes form part of these financial statements

AGE CONCERN STOURBRIDGE AND HALESOWEN

Balance Sheet 31 March 2023

	Notes	Unrestricted funds £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	12	424,732	11,521	436,253	426,642
Unlisted	13	1,000	-	1,000	1,000
		<u>425,732</u>	<u>11,521</u>	<u>437,253</u>	<u>427,642</u>
CURRENT ASSETS					
Stocks	14	400	-	400	-
Debtors	15	5,229	-	5,229	5,476
Cash at bank		101,709	1,390	103,099	102,408
		<u>107,338</u>	<u>1,390</u>	<u>108,728</u>	<u>107,884</u>
CREDITORS					
Amounts falling due within one year	16	(4,364)	-	(4,364)	(2,930)
NET CURRENT ASSETS		<u>102,974</u>	<u>1,390</u>	<u>104,364</u>	<u>104,954</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>528,706</u>	<u>12,911</u>	<u>541,617</u>	<u>532,596</u>
NET ASSETS		<u>528,706</u>	<u>12,911</u>	<u>541,617</u>	<u>532,596</u>
FUNDS	17				
Unrestricted funds:					
General fund				528,706	527,814
Restricted funds:					
Restricted funds				12,911	4,782
TOTAL FUNDS				<u>541,617</u>	<u>532,596</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.


The notes form part of these financial statements

AGE CONCERN STOURBRIDGE AND HALESOWEN

**Balance Sheet - continued
31 March 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 September 2023 and were signed on its behalf by:



D Harbaeh - Chairman - Trustee

The notes form part of these financial statements

AGE CONCERN STOURBRIDGE AND HALESOWEN

Notes to the Financial Statements for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 20% on cost

No depreciation is provided on freehold property as, in the opinion of the trustees there has been an increase in the value between the date of purchase and the balance sheet date.

Fixed asset investments

Fixed asset investments are stated at market value.

Related party exemption

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

AGE CONCERN STOURBRIDGE AND HALESOWEN

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

2. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
Room hire	21,825	15,475
Fayres/jumble sales	3,891	1,747
Miscellaneous/sundry events	231	-
	<u>25,947</u>	<u>17,222</u>

3. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Income from investments	<u>1,050</u>	<u>42</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.23	31.3.22
		£	£
Kitchen	- Income	14,763	2,877
Exercise (Cornbow)	- Income	7,694	3,904
Bowls	- Income	7,479	6,459
Keep fit/ Yoga	- Income	7,213	6,454
Art and crafts	- Income	2,299	2,402
Grants - Dudley MBC	- Income	-	10,667
Grants - Job retention scheme	- Income	-	415
		<u>39,448</u>	<u>33,178</u>

AGE CONCERN STOURBRIDGE AND HALESOWEN

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

5. RAISING FUNDS

Raising donations and legacies

	31.3.23	31.3.22
	£	£
Other fundraising costs	2,677	3,392
Staff costs	3,304	1,610
	<u>5,981</u>	<u>5,002</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £
- Expenditure	<u>63,412</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.3.23	31.3.22
	£	£
Staff costs	21,664	16,384
Depreciation (net of grants)	2,045	1,342
Kitchen and shop purchases	8,815	867
Activities	9,167	6,471
Insurance	1,226	1,136
Repairs and maintenance	4,494	3,684
Gas, electricity and water	10,575	3,729
Administration costs	3,594	4,030
Release of restricted funds	1,832	1,583
	<u>63,412</u>	<u>39,226</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	3,876	2,925
Independent examiners fee	<u>720</u>	<u>720</u>

AGE CONCERN STOURBRIDGE AND HALESOWEN

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

9. TRUSTEES' REMUNERATION AND BENEFITS

No Trustee received remuneration in either 2023 or 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

10. STAFF COSTS

Were made up as follows:

	31.3.23 £	31.3.22 £
Wages and salaries	17,149	16,095
Volunteers	2,490	1,567
Contractor	5,329	332

The average monthly number of employees during the year was as follows:

	31.3.23 1	31.3.22 1
Clerical	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £25,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and grants	2,472	857	3,329
Charitable activities			
- Income	33,178	-	33,178
Other trading activities	17,222	-	17,222
Investment income	42	-	42
Other income	703	-	703
Total	<u>53,617</u>	<u>857</u>	<u>54,474</u>
EXPENDITURE ON			
Raising funds	5,002	-	5,002
Charitable activities			
- Expenditure	37,643	1,583	39,226
Other	720	-	720
Total	<u>43,365</u>	<u>1,583</u>	<u>44,948</u>

AGE CONCERN STOURBRIDGE AND HALESOWEN

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
NET INCOME/(EXPENDITURE)	10,252	(726)	9,526
RECONCILIATION OF FUNDS			
Total funds brought forward	517,562	5,508	523,070
TOTAL FUNDS CARRIED FORWARD	<u>527,814</u>	<u>4,782</u>	<u>532,596</u>

12. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2022	416,402	118,285	534,687
Additions	-	13,487	13,487
At 31 March 2023	<u>416,402</u>	<u>131,772</u>	<u>548,174</u>
DEPRECIATION			
At 1 April 2022	-	108,045	108,045
Charge for year	-	3,876	3,876
At 31 March 2023	<u>-</u>	<u>111,921</u>	<u>111,921</u>
NET BOOK VALUE			
At 31 March 2023	<u>416,402</u>	<u>19,851</u>	<u>436,253</u>
At 31 March 2022	<u>416,402</u>	<u>10,240</u>	<u>426,642</u>

No depreciation is provided on freehold property as, in the opinion of the trustees there has been an increase in the value between the date of purchase and the balance sheet date.

AGE CONCERN STOURBRIDGE AND HALESOWEN

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

13. UNLISTED

	Unlisted investments £
MARKET VALUE	
At 1 April 2022 and 31 March 2023	<u>1,000</u>
NET BOOK VALUE	
At 31 March 2023	<u>1,000</u>
At 31 March 2022	<u>1,000</u>

14. STOCKS

	31.3.23 £	31.3.22 £
Stocks	<u>400</u>	<u>-</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Prepayments and accrued income	<u>5,229</u>	<u>5,476</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade creditors	1,759	517
Social security and other taxes	221	127
Other creditors	-	221
Accruals and deferred income	<u>2,384</u>	<u>2,065</u>
	<u>4,364</u>	<u>2,930</u>

17. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	527,814	892	528,706
Restricted funds			
Restricted funds	4,782	8,129	12,911
TOTAL FUNDS	<u>532,596</u>	<u>9,021</u>	<u>541,617</u>

AGE CONCERN STOURBRIDGE AND HALESOWEN

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	69,173	(68,281)	892
Restricted funds			
Restricted funds	9,961	(1,832)	8,129
TOTAL FUNDS	<u>79,134</u>	<u>(70,113)</u>	<u>9,021</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	517,562	10,252	527,814
Restricted funds			
Restricted funds	5,508	(726)	4,782
TOTAL FUNDS	<u>523,070</u>	<u>9,526</u>	<u>532,596</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	53,617	(43,365)	10,252
Restricted funds			
Restricted funds	857	(1,583)	(726)
TOTAL FUNDS	<u>54,474</u>	<u>(44,948)</u>	<u>9,526</u>

AGE CONCERN STOURBRIDGE AND HALESOWEN

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

19. ULTIMATE CONTROLLING PARTY

The charity is controlled by its Trustees.

AGE CONCERN STOURBRIDGE AND HALESOWEN

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS				
Donations and grants				
Donations and grants	1,847	9,961	11,808	3,329
Other trading activities				
Room hire	21,825	-	21,825	15,475
Fayres/jumble sales	3,891	-	3,891	1,747
Miscellaneous/sundry events	231	-	231	-
	<u>25,947</u>	<u>-</u>	<u>25,947</u>	<u>17,222</u>
Investment income				
Income from investments	1,050	-	1,050	42
Charitable activities				
Kitchen	14,763	-	14,763	2,877
Exercise (Cornbow)	7,694	-	7,694	3,904
Bowls	7,479	-	7,479	6,459
Keep fit/ Yoga	7,213	-	7,213	6,454
Art and crafts	2,299	-	2,299	2,402
Grants - Dudley MBC	-	-	-	10,667
Grants - Job retention scheme	-	-	-	415
	<u>39,448</u>	<u>-</u>	<u>39,448</u>	<u>33,178</u>
Other income				
Miscellaneous	881	-	881	703
Total incoming resources	<u>69,173</u>	<u>9,961</u>	<u>79,134</u>	<u>54,474</u>
EXPENDITURE				
Raising donations and legacies				
Other fundraising costs	2,677	-	2,677	3,392
Staff costs	3,304	-	3,304	1,610
	<u>5,981</u>	<u>-</u>	<u>5,981</u>	<u>5,002</u>
Charitable activities				
Wages	21,664	-	21,664	16,384
Depreciation (net of grants)	2,045	-	2,045	1,342
Carried forward	23,709	-	23,709	17,726

This page does not form part of the statutory financial statements

AGE CONCERN STOURBRIDGE AND HALESOWEN

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
Charitable activities				
Brought forward	23,709	-	23,709	17,726
Kitchen and shop purchases	8,815	-	8,815	867
Activities	9,167	-	9,167	6,471
Insurance	1,226	-	1,226	1,136
Repairs and maintenance	4,494	-	4,494	3,684
Gas, electricity and water	10,575	-	10,575	3,729
Administration costs	3,594	-	3,594	4,030
Release of restricted funds	-	1,832	1,832	1,583
	<u>61,580</u>	<u>1,832</u>	<u>63,412</u>	<u>39,226</u>
Support costs				
Governance costs				
Independent examiners fee	720	-	720	720
	<u>68,281</u>	<u>1,832</u>	<u>70,113</u>	<u>44,948</u>
Net income	<u>892</u>	<u>8,129</u>	<u>9,021</u>	<u>9,526</u>

This page does not form part of the statutory financial statements

**Independent Examiner's Report to the Trustees of
AGE CONCERN STOURBRIDGE AND HALESOWEN**

Independent examiner's report to the trustees of AGE CONCERN STOURBRIDGE AND HALESOWEN ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr C Dalton FCA
The Institute of Chartered Accountants in England and Wales

Dalton Pardoe Limited
Chartered Accountants
794 High Street
Kingswinford
West Midlands
DY6 8BQ

21 September 2023