

AGE CONCERN STOURBRIDGE & HALESOWEN
REPORT OF THE TRUSTEES & FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2022

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FRONT COVER:

Photo shows Joyce Watts, an enthusiastic volunteer and client at our Elton Centre. Thank you, Joyce.

AGE CONCERN STOURBRIDGE & HALESOWEN

COMPANY LEGAL AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31st MARCH 2022

TRUSTEES/DIRECTORS who served during the year:

David Harbach – Chairman
Gaye Partridge – Vice Chair
Fred S Hunt
Dr Paul Collins
Caroline Webb

SECRETARY: Brian Mitchell FCCA

CENTRE MANAGER: Kim Guest

REGISTERED OFFICE:

The Elton Centre
St John's Road
Stourbridge
West Midlands DY8 1EJ
UK

Tel No: 01384 390065
E-mail: acshstourbridge@gmail.com
Website: www.ageconcernsh.org.uk

Charity Registration No: 1096783

Company Registration No: 03266213 Company limited by guarantee;
Registered in England.

INDEPENDENT EXAMINER: Dalton Pardoe Limited
Chartered Accountants
794 High Street
Kingswinford
West Midlands DY6 8BQ

BANKERS: HSBC
114 High Street
Stourbridge
West Midlands DY8 1DZ

SOLICITORS: Higgs & Sons
3 Waterfront Business Park
Brierley Hill
West Midlands DY5 1LX

PENSION PROVIDER: Legal & General

CHAIRMAN'S REPORT 2022

As part of my inspiration for this message I looked at the detail of my report in 2021, the closing paragraph read as follows: -

Despite all the challenges, Age Concern Stourbridge and Halesowen remain in good shape, ready to meet new ones as we move towards a post COVID world and will play its part in ensuring people who require, or seek our services are not left behind, and have access to the services and support they need. I am sure the next 12 months will be a year in the next chapter in the life of Age Concern Stourbridge and Halesowen, supporting older people, "Making a Difference", and long may that continue.

These are problematic times we live in, and our operations at Elton Centre in the last 12 months very much reflect my remarks above, the only exception is that that we are seeing a much wider age range of clients that seek our help and advice, rather than "older people". Significantly we continue in "Making a Difference."

Our world is currently a fragile place for the several reasons we are all aware of, and some of the people that attend Elton Centre are very concerned about even basic needs, such as health, food, and finance. Thankfully, and increasingly, we continue to offer the advice and assistance to individuals in the community, providing solutions, a clearer way forward for them, and the associated peace of mind, resulting in achieving a better quality of life for many. Our professional team of volunteer advisers continue to make a commitment to share that most precious resource – their time – to make life better for those who are in need.

I have no doubt that the months ahead will be a period of fresh challenges for all of us, however at Age Concern our continuing focus will remain on the importance in providing support to all who need it, and that the Elton Centre and its associated activities will continue to flourish as a "hub" for the community, providing the experience of social interaction and companionship.

Once again, I want to thank my fellow trustees for their continuing commitment to Age Concern and Elton Centre and thank them for the support they give to me in conducting my role as Chairman. Many thanks to Kim Guest, our Centre Manager, for her hard work and anti-social hours. Finally, to Brian Mitchell, my thanks for his continued valued support and guidance as Company Secretary.

David Harbach

Chair of The Board of Trustees



STRUCTURE, MANAGEMENT AND GOVERNANCE

Age Concern Stourbridge and Halesowen is a local, independent charity which has been providing care to older people for over 40 years. Our Elton Centre in Stourbridge provides a range of services including day care, leisure activities such as bowls, exercises, art & crafts etc., plus an information office for advice and help on benefits, health and social care etc. The Elton Centre is also available for hire by local organisations.

Exercise classes are also provided at The Cornbow Hall, Halesowen.

Age Concern S&H is incorporated as a charitable company limited by guarantee and not having a share capital. Accordingly, the trustees of the charity are also directors for the purposes of company law. The constitution of the charity is contained within its Memorandum and Articles of Association.

Management of the Charity is by the Board of Trustees/Directors who are committed to the principles and practice of good governance as issued by the Charity Commission and as contained in the various associated Codes for the voluntary and community sector.

Annual accounts are subject to an independent examination by an appropriately qualified Chartered Accountant.

ACHIEVEMENTS & PERFORMANCE 2022

Financial Review:

A year of recovery following government restrictions and lockdowns due to Covid-19. As reported in last year's accounts the Elton Centre closed on 20 March 2020, and re-opened in May 2021. As part of a survival strategy the Board made the difficult decision to make 6 staff redundant in August 2020 and to appoint one member of staff as a new Centre Manager with effect from 1st September 2020.

Accounts for the year ended 31.03.22 show a net increase in funds ("gain") of £9,526, as compared with the previous year's loss of £24,621. This gain follows a number of years of reported losses, so an encouraging result.

Total cash reserves as at 31.03.22 were £102,408, as compared with £94,362 as at 31.03.21, an increase of £8,046. Again an encouraging result, in part due an increase in bookings by local organisations and families. Since re-opening in May 2021 this additional income from bookings has enabled the charity to maintain its cash reserves going forward in support of older people and the community generally.

The Elton Centre is owned by the charity, with a market value in the region of £285,00 (professional valuation carried out February 2017).

Full financial statements prepared by Colin Dalton Limited form part of this Annual Report. A summary of these statements is provided in Appendices 1 – 4 attached to help readers better understand the charity's results. Supporting notes are included in "Activities Review" below.

- Appendix 1. Our Results in Brief;
- Appendix 2. Pie Chart - Income & Expenditure for 2022;
- Appendix 3. Bar Chart – Income & Expenditure for 2022 & 2021;
- Appendix 4. Detailed Statement of Financial Activities for 2022.

Activities Review:

Leisure Activities

Since re-opening in May 2021 our Centre Manager, Kim Guest, has been successful in attracting a wider range of bookings and age groups which have been important in making the

Centre viable and more vibrant going forward. This includes older clients returning for a range of activities including bowls, art & crafts, exercises (including yoga, tai chi), and harmonica.

Bookings also include a local pharmacist using the Centre for carrying out Covid-19 vaccinations. This not only generates extra income for the charity but also provides a valuable community service, as well as promoting the charity's location and facilities.

In the year ended 31 March 2022 these activities brought in total income of £34,694 (2021: £3,704).

Café / Kitchen

During lockdowns our café/restaurant remained closed and thus no meals service was possible for our day care clients or “drop-in” visitors. Restricted cafe facilities were introduced in July 2021 under a trial franchise arrangement (i.e. operated by a third party), but unfortunately discontinued in November 2021. Since that date the Centre Manager and volunteers have operated a popular Sunday Lunch menu, and a growing Thursday/Friday meal menu, plus drinks and snacks on other days. The kitchen also caters for families hiring the Centre for parties.

To date it has not been practicable to re-introduce a full Day Care service due to a lack of staff, but our older clients do still enjoy using the café for meals and companionship.

In the year ended 31 March 2022 kitchen activities brought in total income of £2,877, with potential for further growth in the new year (2021: £0).

Other Income

Other income received in the year of £16,903 from donations & grants, fund raising events etc. (2021: £69,424).

Grants in year of £11,082 related to final grants received from Covid-19 Business Support grants and Job Retention Scheme (2021: total grants £65,733)

Fund raising events raised £1,747, including skittles, quizzes, afternoon teas, Black Country Day, and our annual Summer fayre attended by the Mayor of Dudley, Cllr Sue Greenaway. Donations raised a further £3,329, and other miscellaneous receipts and interest of £745; a total of £5,821 (2021: £3,691).

The charity is grateful to those people who supported us by attending events and making donations.

Information Office

An important part of the charity's services is providing information and advice to older people on a range of individual problems including Attendance Allowance, care home financing, benefit checks, mobility, etc. – many of which now require completion of claims on-line.

Upgrades to our computer system, including OneDrive to share information, have been completed, and a new VoIP telephone system installed.

This is a free service, although clients are invited to make donations.

With the current cost of living pressures we have seen an increase in enquiries, and in the issue of grants and shopping vouchers.

This service is provided by a team of volunteers with CAB experience. Currently they see between 55 – 137 clients per month.

Expenditure:

Total expenditure in the year of £44,948 as compared with £97,749 in the previous year, a reduction of £52,801. Major savings in staffing and redundancy costs with staff numbers reduced from 8 to 1 with effect from September 2020. Thanks are due to those volunteers who continue to support the charity in its day-to-day needs including the Information office, kitchen and gardening.

Expenditure: continued ...

Other savings in costs were achieved by a review of costs generally, including long term contracts; offset by increased costs supporting renewed activities, including kitchen purchases, tutors and the hire of the Cornbow Hall, Halesowen.

FUTURE PLANS

As reported in the Chairman's report (page 3) the charity remains in good shape and ready to meet the challenges that lie ahead. The Board's commitment is to continue the charity's important work of caring for older people who often live alone. Following the loss of local authority grants in 2017 and the impact of the Covid-19 pandemic our future plans include promoting the hire of our Elton Centre as a meeting place ("hub") for the local community generally and for various other group activities – thus generating valuable extra income for the needs of the charity.

The following strategies have been identified:

- To ensure that the building and equipment infrastructures at the Elton Centre are "fit-for-purpose". Improved security measures, computer upgrades and a new VoIP telephone system have been put in place. Future work plans include improved lighting, and replacement hand rails to our 2 portacabins. Where appropriate grant funding towards these projects will be sought.
- Due to cost constraints the support of volunteers is seen as essential to meet users' needs whilst also ensuring that the charity remains viable. As business grows the Board recognise the need to recruit permanent skilled staff to support our Centre Manager and to provide the ongoing resources to be a successful organisation.

This includes the recruitment of new trustees with the necessary skills and commitment to implement future strategies and changes.

- Currently we are unable to provide a full Day Care service for our less abled clients due to the loss of carers, kitchen staff, transport, and limited space in our remaining centre. However, the situation remains under review as the charity returns to a more secure future.
- The development of our Café/Restaurant service is considered a priority in terms of generating increased footfall and income.
- With the closure of other local offices, such as Age UK Dudley and Stourbridge Citizens Advice, there is a recognised need to extend our information services for older people. Improved computer and telephone systems have been completed and additional trained volunteers recruited. Future plans include promoting our Information Office services via local media and by forming closer links with other community organisations e.g. Dudley CVS.

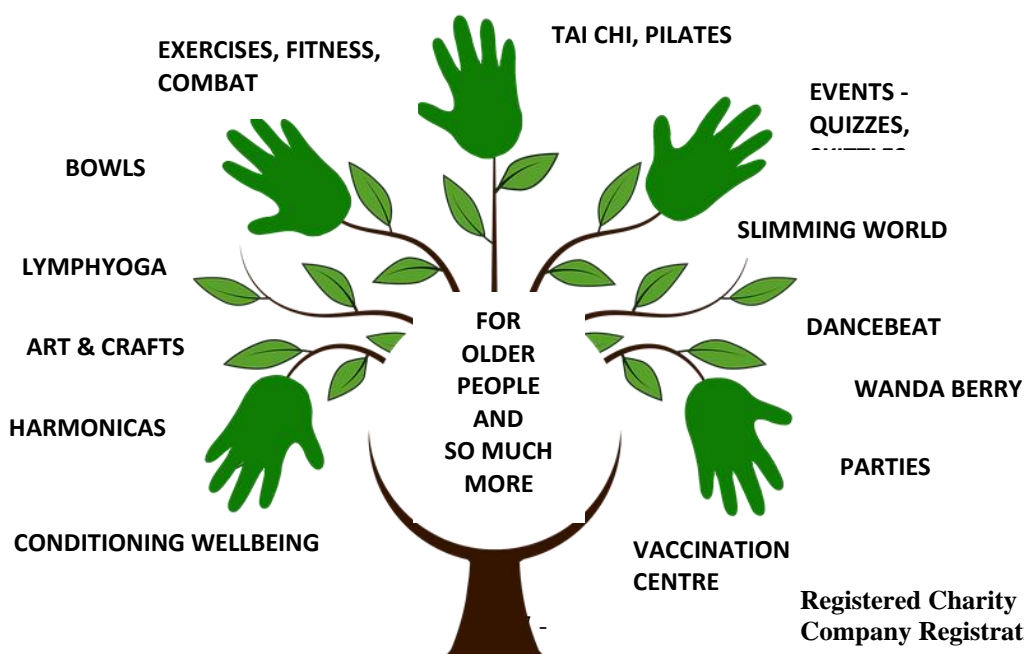
This is a free service. The Board will seek support and funding from local authorities as part of their statutory duties for adult social care.

- Age Concern S&H is a member of a Limited Liability Partnership (LLP) with other local organisations and charities. The LLP was formed to explore tender opportunities and to prepare bids using the shared resources of its members. Any successful bid will be beneficial to the charity's funding and future growth. A current bid awaiting a decision relates to a Healthy Communities Together project.
- Greater use of Social Media generally to promote the presence and services of "Age Concern Stourbridge & Halesowen @ the Elton Centre". Not only as charity for older people, but also as a centre for hire by other local community groups and families.

The charity's website www.ageconcernsh.org.uk has recently been re-launched to promote what is happening in Age Concern Stourbridge & Halesowen.

Please do take a look.

REPORT OF THE TRUSTEES & FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022



REGISTERED COMPANY NUMBER: 03266213 (England and Wales)
REGISTERED CHARITY NUMBER: 1096783

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2022
for
AGE CONCERN STOURBRIDGE AND HALESOWEN

Dalton Pardoe Limited
Chartered Accountants
794 High Street
Kingswinford
West Midlands
DY6 8BQ

AGE CONCERN STOURBRIDGE AND HALESOWEN

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AGE CONCERN STOURBRIDGE AND HALESOWEN

Report of the Trustees for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The objective for which the charity is established is 'To promote the relief of elderly people in a manner which now or hereafter may be deemed by law to be charitable in and around Stourbridge and Halesowen and the surrounding areas'

Locally, Age Concern Stourbridge and Halesowen provide a range of services and activities for the elderly within the area, and offer support to their relatives and carers.

These services include day care, health and well being activities (e.g. bowls, keep fit, art and crafts), and an information office providing free help and advice on social problems including benefits, housing etc.

This office is located at our Elton Centre, just a short walk from Stourbridge bus and train stations. The office is open 5 days each week and provides advice for the elderly on a range of matters including state benefits, health and social care, tax and pensions, care homes etc., plus help with the completion of official forms, including bus passes.

ACHIEVEMENT AND PERFORMANCE

See separate Trustees Report for details of achievements and performance during the year.

FINANCIAL REVIEW

The net surplus for the year amounted to £9,526 (2021 - £24,621 Deficit). Total funds rose over the year under review from £523,070 to £532,596.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between six and twelve months expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Age Concern Stourbridge and Halesowen was registered with Companies House and the Charity Commission on 1st April 2010. The company is limited by guarantee, not having a share capital. An updated Articles and Memorandum of Association was approved for the charity which incorporated changes introduced by the Companies Act 2006.

The charity's Governing Document is the Articles and Memorandum of Association.

The directors of the company are also the trustees for the purpose of charity law.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03266213 (England and Wales)

Registered Charity number

1096783

AGE CONCERN STOURBRIDGE AND HALESOWEN

Report of the Trustees for the Year Ended 31 March 2022

Registered office

The Elton Centre
St Johns Road
Stourbridge
West Midlands
DY8 1EJ

Trustees

D Harbach - Chairman
F S Hunt
G Partridge
Dr P H Collins
Ms C Webb

Company Secretary

B Mitchell FCCA

Independent Examiner

Mr C Dalton FCA
Chartered Accountant
Dalton Pardoe Limited
Chartered Accountants
794 High Street
Kingswinford
West Midlands
DY6 8BQ

GOING CONCERN

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of AGE CONCERN STOURBRIDGE AND HALESOWEN for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AGE CONCERN STOURBRIDGE AND HALESOWEN

**Report of the Trustees
for the Year Ended 31 March 2022**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 17 November 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'D Harbach', written over a horizontal line.

D Harbach - Chairman - Trustee

**Independent Examiner's Report to the Trustees of
AGE CONCERN STOURBRIDGE AND HALESOWEN**

Independent examiner's report to the trustees of AGE CONCERN STOURBRIDGE AND HALESOWEN ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr C Dalton FCA
Chartered Accountant
Dalton Pardoe Limited
Chartered Accountants
794 High Street
Kingswinford
West Midlands
DY6 8BQ

Date: 17/11/2022

AGE CONCERN STOURBRIDGE AND HALESOWEN

**Statement of Financial Activities
for the Year Ended 31 March 2022**

	Notes	Unrestricted funds £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and grants		2,472	857	3,329	8,531
Charitable activities	4				
- Income		33,178	-	33,178	61,124
Other trading activities	2	17,222	-	17,222	1,313
Investment income	3	42	-	42	442
Other income		<u>703</u>	<u>-</u>	<u>703</u>	<u>806</u>
Total		<u>53,617</u>	<u>857</u>	<u>54,474</u>	<u>72,216</u>
EXPENDITURE ON					
Raising funds	5	5,002	-	5,002	1,339
Charitable activities	6				
- Expenditure		37,643	1,583	39,226	95,510
Other		<u>720</u>	<u>-</u>	<u>720</u>	<u>900</u>
Total		<u>43,365</u>	<u>1,583</u>	<u>44,948</u>	<u>97,749</u>
Net gains on investments		<u>-</u>	<u>-</u>	<u>-</u>	<u>912</u>
NET INCOME/(EXPENDITURE)		10,252	(726)	9,526	(24,621)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>517,562</u>	<u>5,508</u>	<u>523,070</u>	<u>547,691</u>
TOTAL FUNDS CARRIED FORWARD		<u>527,814</u>	<u>4,782</u>	<u>532,596</u>	<u>523,070</u>

The notes form part of these financial statements

AGE CONCERN STOURBRIDGE AND HALESOWEN

Balance Sheet 31 March 2022

	Notes	Unrestricted funds £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS					
Tangible assets	12	421,860	4,782	426,642	425,825
Unlisted	13	<u>1,000</u>	<u>-</u>	<u>1,000</u>	<u>1,000</u>
		422,860	4,782	427,642	426,825
CURRENT ASSETS					
Debtors	14	5,476	-	5,476	9,739
Cash at bank		<u>102,408</u>	<u>-</u>	<u>102,408</u>	<u>94,362</u>
		107,884	-	107,884	104,101
CREDITORS					
Amounts falling due within one year	15	(2,930)	-	(2,930)	(7,856)
		<u>104,954</u>	<u>-</u>	<u>104,954</u>	<u>96,245</u>
NET CURRENT ASSETS					
		527,814	4,782	532,596	523,070
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>527,814</u>	<u>4,782</u>	<u>532,596</u>	<u>523,070</u>
NET ASSETS					
		<u>527,814</u>	<u>4,782</u>	<u>532,596</u>	<u>523,070</u>
FUNDS	16				
Unrestricted funds:					
General fund				527,814	517,562
Restricted funds:					
Restricted funds				<u>4,782</u>	<u>5,508</u>
TOTAL FUNDS				<u>532,596</u>	<u>523,070</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

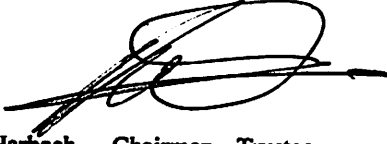
The notes form part of these financial statements

AGE CONCERN STOURBRIDGE AND HALESOWEN

**Balance Sheet - continued
31 March 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17 November 2022 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'D Harbach', written over a horizontal line.

D Harbach - Chairman - Trustee

The notes form part of these financial statements

AGE CONCERN STOURBRIDGE AND HALESOWEN

Notes to the Financial Statements for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 20% on cost

No depreciation is provided on freehold property as, in the opinion of the trustees there has been an increase in the value between the date of purchase and the balance sheet date.

Fixed asset investments

Fixed asset investments are stated at market value.

Related party exemption

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

AGE CONCERN STOURBRIDGE AND HALESOWEN

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

2. OTHER TRADING ACTIVITIES

	31.3.22	31.3.21
	£	£
Room hire	15,475	1,313
Fayres/jumble sales	<u>1,747</u>	<u>-</u>
	<u>17,222</u>	<u>1,313</u>

3. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Income from investments	42	413
Deposit account interest	<u>-</u>	<u>29</u>
	<u>42</u>	<u>442</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.22	31.3.21
		£	£
Kitchen	- Income	2,877	-
Exercise (Cornbow)	- Income	3,904	-
Bowls	- Income	6,459	1,062
Keep fit/ Yoga	- Income	6,454	1,329
Art and crafts	- Income	2,402	-
Grants - Dudley MBC	- Income	10,667	19,669
Grants - Job retention scheme	- Income	<u>415</u>	<u>39,064</u>
		<u>33,178</u>	<u>61,124</u>

AGE CONCERN STOURBRIDGE AND HALESOWEN

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

5. RAISING FUNDS

Raising donations and legacies

	31.3.22	31.3.21
	£	£
Other fundraising costs	3,392	1,339
Staff costs	<u>1,610</u>	<u>-</u>
	<u>5,002</u>	<u>1,339</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £
- Expenditure	<u>39,226</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.3.22	31.3.21
	£	£
Staff costs	16,384	74,641
Depreciation (net of grants)	1,342	1,110
Kitchen and shop purchases	867	-
Activities	6,471	-
Insurance	1,136	1,274
Repairs and maintenance	3,684	4,893
Gas, electricity and water	3,729	2,891
Administration costs	4,030	6,551
Release of restricted funds	1,583	665
Professional fees	<u>-</u>	<u>3,485</u>
	<u>39,226</u>	<u>95,510</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Depreciation - owned assets	2,925	1,775
Independent examiners fee	<u>720</u>	<u>900</u>

AGE CONCERN STOURBRIDGE AND HALESOWEN

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

9. TRUSTEES' REMUNERATION AND BENEFITS

No Trustee received remuneration in either 2022 or 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

10. STAFF COSTS

	31.3.22	31.3.21
	£	£
Wages and salaries	<u>16,384</u>	<u>74,641</u>
	<u>16,384</u>	<u>74,641</u>

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Clerical	1	2
Carers	-	1
Kitchen	-	1
Cleaners	<u>-</u>	<u>1</u>
	<u>1</u>	<u>5</u>

No employees received emoluments in excess of £25,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and grants	3,531	5,000	8,531
Charitable activities			
- Income	61,124	-	61,124
Other trading activities	1,313	-	1,313
Investment income	442	-	442
Other income	<u>806</u>	<u>-</u>	<u>806</u>
Total	<u>67,216</u>	<u>5,000</u>	<u>72,216</u>
EXPENDITURE ON			
Raising funds	1,339	-	1,339
Charitable activities			
- Expenditure	94,845	665	95,510

AGE CONCERN STOURBRIDGE AND HALESOWEN

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
Other	<u>900</u>	<u>-</u>	<u>900</u>
Total	<u>97,084</u>	<u>665</u>	<u>97,749</u>
Net gains on investments	<u>912</u>	<u>-</u>	<u>912</u>
NET INCOME/(EXPENDITURE)	(28,956)	4,335	(24,621)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>546,518</u>	<u>1,173</u>	<u>547,691</u>
TOTAL FUNDS CARRIED FORWARD	<u>517,562</u>	<u>5,508</u>	<u>523,070</u>

12. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2021	416,402	114,543	530,945
Additions	<u>-</u>	<u>3,742</u>	<u>3,742</u>
At 31 March 2022	<u>416,402</u>	<u>118,285</u>	<u>534,687</u>
DEPRECIATION			
At 1 April 2021	-	105,120	105,120
Charge for year	<u>-</u>	<u>2,925</u>	<u>2,925</u>
At 31 March 2022	<u>-</u>	<u>108,045</u>	<u>108,045</u>
NET BOOK VALUE			
At 31 March 2022	<u>416,402</u>	<u>10,240</u>	<u>426,642</u>
At 31 March 2021	<u>416,402</u>	<u>9,423</u>	<u>425,825</u>

No depreciation is provided on freehold property as, in the opinion of the trustees there has been an increase in the value between the date of purchase and the balance sheet date.

AGE CONCERN STOURBRIDGE AND HALESOWEN

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

13. UNLISTED

	Unlisted investments £
MARKET VALUE	
At 1 April 2021 and 31 March 2022	<u>1,000</u>
NET BOOK VALUE	
At 31 March 2022	<u>1,000</u>
At 31 March 2021	<u>1,000</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Prepayments and accrued income	<u>5,476</u>	<u>9,739</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade creditors	517	6,351
Social security and other taxes	127	-
Other creditors	221	-
Accruals and deferred income	<u>2,065</u>	<u>1,505</u>
	<u>2,930</u>	<u>7,856</u>

16. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	517,562	10,252	527,814
Restricted funds			
Restricted funds	5,508	(726)	4,782
TOTAL FUNDS	<u>523,070</u>	<u>9,526</u>	<u>532,596</u>

AGE CONCERN STOURBRIDGE AND HALESOWEN

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	53,617	(43,365)	10,252
Restricted funds			
Restricted funds	857	(1,583)	(726)
TOTAL FUNDS	<u>54,474</u>	<u>(44,948)</u>	<u>9,526</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	546,518	(28,956)	517,562
Restricted funds			
Restricted funds	1,173	4,335	5,508
TOTAL FUNDS	<u>547,691</u>	<u>(24,621)</u>	<u>523,070</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	67,216	(97,084)	912	(28,956)
Restricted funds				
Restricted funds	5,000	(665)	-	4,335
TOTAL FUNDS	<u>72,216</u>	<u>(97,749)</u>	<u>912</u>	<u>(24,621)</u>

AGE CONCERN STOURBRIDGE AND HALESOWEN

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	546,518	(18,704)	527,814
Restricted funds			
Restricted funds	1,173	3,609	4,782
TOTAL FUNDS	<u>547,691</u>	<u>(15,095)</u>	<u>532,596</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	120,833	(140,449)	912	(18,704)
Restricted funds				
Restricted funds	5,857	(2,248)	-	3,609
TOTAL FUNDS	<u>126,690</u>	<u>(142,697)</u>	<u>912</u>	<u>(15,095)</u>

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

18. ULTIMATE CONTROLLING PARTY

The charity is controlled by its Trustees.

AGE CONCERN STOURBRIDGE AND HALESOWEN

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS				
Donations and grants				
Donations and grants	2,472	857	3,329	8,531
Other trading activities				
Room hire	15,475	-	15,475	1,313
Fayres/jumble sales	<u>1,747</u>	<u>-</u>	<u>1,747</u>	<u>-</u>
	17,222	-	17,222	1,313
Investment income				
Income from investments	42	-	42	413
Deposit account interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>29</u>
	42	-	42	442
Charitable activities				
Kitchen	2,877	-	2,877	-
Exercise (Cornbow)	3,904	-	3,904	-
Bowls	6,459	-	6,459	1,062
Keep fit/ Yoga	6,454	-	6,454	1,329
Art and crafts	2,402	-	2,402	-
Grants - Dudley MBC	10,667	-	10,667	19,669
Grants - Job retention scheme	<u>415</u>	<u>-</u>	<u>415</u>	<u>39,064</u>
	33,178	-	33,178	61,124
Other income				
Miscellaneous	<u>703</u>	<u>-</u>	<u>703</u>	<u>806</u>
Total incoming resources	53,617	857	54,474	72,216
EXPENDITURE				
Raising donations and legacies				
Other fundraising costs	3,392	-	3,392	1,339
Staff costs	<u>1,610</u>	<u>-</u>	<u>1,610</u>	<u>-</u>
	5,002	-	5,002	1,339
Charitable activities				
Wages	16,384	-	16,384	74,641
Carried forward	16,384	-	16,384	74,641

This page does not form part of the statutory financial statements

AGE CONCERN STOURBRIDGE AND HALESOWEN

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
Charitable activities				
Brought forward	16,384	-	16,384	74,641
Depreciation (net of grants)	1,342	-	1,342	1,110
Kitchen and shop purchases	867	-	867	-
Activities	6,471	-	6,471	-
Insurance	1,136	-	1,136	1,274
Repairs and maintenance	3,684	-	3,684	4,893
Gas, electricity and water	3,729	-	3,729	2,891
Administration costs	4,030	-	4,030	6,551
Release of restricted funds	-	1,583	1,583	665
Professional fees	-	-	-	3,485
	<u>37,643</u>	<u>1,583</u>	<u>39,226</u>	<u>95,510</u>
Support costs				
Governance costs				
Independent examiners fee	<u>720</u>	<u>-</u>	<u>720</u>	<u>900</u>
Total resources expended	<u>43,365</u>	<u>1,583</u>	<u>44,948</u>	<u>97,749</u>
Net (expenditure)/income before gains and losses	10,252	(726)	9,526	(25,533)
Realised recognised gains and losses				
Realised gains/(losses) on fixed asset investments	<u>-</u>	<u>-</u>	<u>-</u>	<u>912</u>
Net (expenditure)/income	<u>10,252</u>	<u>(726)</u>	<u>9,526</u>	<u>(24,621)</u>

This page does not form part of the statutory financial statements

**Independent Examiner's Report to the Trustees of
AGE CONCERN STOURBRIDGE AND HALESOWEN**

Independent examiner's report to the trustees of AGE CONCERN STOURBRIDGE AND HALESOWEN ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr C Dalton FCA
Chartered Accountant
Dalton Pardoe Limited
Chartered Accountants
794 High Street
Kingswinford
West Midlands
DY6 8BQ

Date: 17/11/2022