

**AGE CONCERN STOURBRIDGE & HALESOWEN**  
**REPORT OF THE TRUSTEES & FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2021**

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**FRONT COVER:**

**Photo shows our Elton Centre in Stourbridge, and a re-opening message after lockdowns ended in May 2021**

# AGE CONCERN STOURBRIDGE & HALESOWEN

## COMPANY LEGAL AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2021

### **TRUSTEES/DIRECTORS** who served during the year:

David Harbach – Chairman  
Gaye Partridge – Vice Chair  
Fred S Hunt  
Dr Paul Collins  
Caroline Webb

### **SECRETARY:**

Brian Mitchell FCCA

### **CHIEF OFFICER:**

Dionne Downie 01/04/20 – 31/10/20

### **CENTRE MANAGER:**

Kim Guest - appointed 01/09/20

### **REGISTERED OFFICE:**

The Elton Centre  
St John's Road  
Stourbridge  
West Midlands DY8 1EJ  
UK

Tel No: 01384 390065  
E-mail: [acshstourbridge@gmail.com](mailto:acshstourbridge@gmail.com)  
Website: [www.ageconcernsh.org.uk](http://www.ageconcernsh.org.uk)

### **Charity Registration No:**

1096783

### **Company Registration No:**

03266213 Company limited by guarantee;  
Registered in England.

### **INDEPENDENT EXAMINER:**

Dalton Pardoe Limited  
Chartered Accountants  
794 High Street  
Kingswinford  
West Midlands DY6 8BQ

### **BANKERS:**

HSBC  
114 High Street  
Stourbridge  
West Midlands DY8 1DZ

### **SOLICITORS:**

Higgs & Sons  
3 Waterfront Business Park  
Brierley Hill  
West Midlands DY5 1LX

### **PENSION PROVIDER:**

Legal & General

## **CHAIRMAN'S REPORT 2021**

As I bring you my first report as Chairman, I reflect back on a period that has I think been unprecedented in all our memories. In March 2020 the whole country went into a time of national lockdown due to the Covid 19 pandemic and life for all of us took on a whole new perspective, as all our services at Elton Centre were suspended in an effort to control the spread of the pandemic including those services provided to our clients. I am not sure any of us expected that over the last 12 months we would still be in a situation of so much uncertainty. The shutdown and the changes that it brought has presented some challenging conditions, but as “normal life” returns, it is with thanks to Kim Guest and her team of volunteers that we have risen to the challenges, and the Elton Centre has been able to resume activities and services to the community again.

During the last year, the financial situation of Age Concern has given the Trustees the financial challenge of ensuring that we remained financially solvent during this time, and into the future. The Board have considered all aspects of expenditure and, where appropriate, action taken to cut “non-essential services” have been implemented, whilst other essential outgoings have been renegotiated. Our accounts show the result of these decisions, whilst “Reasonable Diligence” remains our operational priority.

To all my fellow Trustees, thank you for all your support, guidance and encouragement during these challenging times, as we have debated the issues and taken the decisions we have had to make. To Brian Mitchell, many thanks for his continued and valued support as Company Secretary.

Despite all the challenges, Age Concern Stourbridge and Halesowen remains in good shape, ready to meet new ones as we move towards a post COVID world. Ready to play its part in ensuring that people who require or seek our services are not left behind, and have access to the services and support they need. I am sure that the next 12 months will be the next chapter in the life of Age Concern Stourbridge and Halesowen, supporting older people, “Making a Difference”, and long may that continue.

***David Harbach***

***Chair of The Board of Trustees***



## **STRUCTURE, MANAGEMENT AND GOVERNANCE**

Age Concern Stourbridge and Halesowen is a local, independent charity which has been providing care to older people for over 40 years. Our Elton Centre in Stourbridge provides a range of services including day care, leisure activities such as bowls, exercises, art & crafts etc., plus an information office for advice and help on benefits, health and social care etc. The Elton Centre is also available for hire by local organisations.

Exercise classes are also provided at The Cornbow Hall, Halesowen.

Age Concern S&H is incorporated as a charitable company limited by guarantee and not having a share capital. Accordingly, the trustees of the charity are also directors for the purposes of company law. The constitution of the charity is contained within its Memorandum and Articles of Association.

Management of the Charity is by the Board of Trustees/Directors who are committed to the principles and practice of good governance as issued by the Charity Commission and as contained in the various associated Codes for the voluntary and community sector.

Annual accounts are subject to an independent examination by an appropriately qualified Chartered Accountant.

## **ACHIEVEMENTS & PERFORMANCE 2021**

### **Financial Review:**

A very different year due to the impact of Covid-19, government restrictions and lockdowns. In response to the initial lockdown announcement the Elton Centre closed on 20 March 2020, and all 7 staff were placed on furlough.

Lockdowns largely continued throughout the financial year (1<sup>st</sup> April 2020 – 31 March 2021), with very limited activities possible, and ongoing costs recovered in part via the Government's Job Retention Scheme and Covid-19 related business grants from Dudley MBC.

As part of a survival strategy the Board made the difficult decision to make 6 staff redundant in August 2020 and to appoint one member of staff as a new Centre Manager with effect from 1<sup>st</sup> September 2020. During lockdowns a minimal presence only was maintained at the Centre to keep the building in a satisfactory state for re-opening. The Centre re-opened for activities in May 2021 (i.e. after this year end).

Accounts for the year ended 31.3.21 show a net decrease in funds ("loss") of £24,621, as compared with the previous year's loss of £63,926.

Total cash reserves as at 31.03.21 were £94,362, as compared with £121,070 at 31.03.20, a reduction of £26,708. Since re-opening in May 2021 income from bookings has enabled the charity to maintain its cash reserves going forward.

The Elton Centre is owned by the charity, with a present market value in the region of £285,00.

Full financial statements prepared by Colin Dalton Limited form part of this Annual Report. A summary of these statements is provided in Appendices 1 – 4 attached to help readers better understand the charity's results. Supporting notes are included in "Activity Statistics and Other Results" below.

- Appendix 1. Our Results in Brief;
- Appendix 2. Pie Chart - Income & Expenditure for 2021;
- Appendix 3. Bar Chart – Income & Expenditure for 2021 & 2020;
- Appendix 4. Detailed Statement of Financial Activities for 2021.

## Activity Statistics and Other Results:

### Meals

Due to lockdowns our café/restaurant remained closed during the whole financial year, and thus no meals services were possible for our day care clients or “drop-in” visitors. In the previous year ended 31.03.20 our café/restaurant provided 3,052 meals to day care clients, and a further 4,226 meals and snacks to “drop-in” visitors and a local day nursery – with a total income to the charity of £89,369.

Restricted cafe facilities have been introduced in July 2021, but to date it has not been practical to re-introduce day care services (*see “Future Plans” below*).

### Leisure Activities

Again, due to lockdowns it was not possible for people to attend for our normal activities for older people, which include bowls, keep fit/yoga/tai chi, art and crafts. In the previous year ended 31.03.20 a total of 6,108 people attended these activities – with a total income of £21,358. During the year, a relaxation in lockdown rules during September – November allowed the return of some bowls and exercise classes, with income received of £2,391.

The Elton Centre is also available for hire by local groups for other activities. In the year ended 31.03.20 these bookings brought in a useful income source of £7,717. Since re-opening in May 2021 our Centre Manager, Kim Guest, has been successful in attracting a wider range of bookings which have been important in making the centre viable and vibrant going forward.

### Information Office

An important part of the charity’s services has been providing free information and advice to older people on a range of individual problems including benefits, housing, mobility, and finance products. During the previous year ended 31.03.20 approximately 698 clients contacted the office for personal consultations.

During lockdowns staff endeavoured to keep in contact with their clients to continue providing support via telephone contact. Since re-opening in May 2021 a team of volunteers have ensured that information and advice is again available to those older people in need.

### Grants

Income received from grants during the year totalled £65,733, comprising:

	£
HMRC – Job Retention Schemes	39,064
DMBC – Business Support Covid-19	19,669
Other – Community Funds	<u>7,000</u>
	<u>65,733</u>

These grants were essential to the survival of the charity.

### Other Income

Other income received in the year of £3,691 from donations, miscellaneous receipts and interest on deposits held. (2020 £5,318).

### Expenditure

Total expenditure in the year £97,749 as compared with £191,819 in the previous year, a reduction of £94,070. Major savings of £57,902 in staffing costs due to making staff redundant, offset by one-off redundancy costs of £20,013. Staff numbers during year reduced from 8 to 1.

Other savings in costs were achieved as a result of lockdowns and less demand on resources required.

## **Future Plans:**

As reported in the Chairman's report (page 3) the charity remains in good shape and ready to meet the challenges that lie ahead. The Board's commitment is to continue the charity's important work of caring for older people who often live alone. The following strategies have been identified:

- To ensure that the building and equipment infrastructures at the Elton Centre are "fit-for-purpose". Improved security measures have been put in place, and future work plans include improved lighting, computer upgrades, and a new VoIP telephone system. Where appropriate grant funding towards these projects will be sought.
- Recruitment of the necessary staffing resources to return to a "normal" service. Due to cost constraints the assistance of more volunteers is seen as essential, but skilled staff to support our Centre Manager is also a recognised need.
- Recruitment of new trustees with the necessary skills and commitment to implement future strategies.
- Re-introduction of a Day Care Service. Currently we are unable to provide a day care service due to the loss of carers and kitchen staff, plus many older people with health problems are still nervous to attend. A working group has been set up to consider the type of future day care required.

The charity has been pleased to see many of our more abled older clients return to the centre for bowls, exercise classes, art etc. and to again enjoy the benefits of these activities and the related companionship.

- The re-introduction of a Café/Restaurant service is considered a priority in terms of generating increased footfall and income. To this end a partnership arrangement with a third- party café manager was introduced in July 2021 on a trial basis.
- To further develop our Information and Advice services. With the closure of other local offices, such as Age UK Dudley and Stourbridge Citizens Advice, there is a recognised need to extend our information services for older people. Trained volunteers have been identified, and agreed upgrades to our computer and telephone systems are important to further progress.
- Promotion of Elton facilities. Since re-opening, Kim Guest, Centre Manager, has generated new bookings from a diverse range of local community organisations, including Slimming World, young mothers' groups etc. The income from such bookings has been essential as we come out of lockdown, and also in making more people aware of the Elton Centre's location and facilities.

Kim has also organised a number of fund-raising events, including quizzes, afternoon teas, Sunday lunches etc. Further events are planned.

- Greater use of Social Media. Lockdowns have highlighted the benefits of technology and social media e.g. Zoom, Facebook etc. The charity's website [www.ageconcernsh.org.uk](http://www.ageconcernsh.org.uk) has recently been re-launched, and will be important in promoting what is happening in Age Concern S & H going forward.

***Please do take a look.***





# REPORT OF THE TRUSTEES & FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2021



**REGISTERED COMPANY NUMBER: 03266213 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1096783**

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 March 2021**  
**for**  
**AGE CONCERN STOURBRIDGE AND HALESOWEN**

**Dalton Pardoe Limited**  
**Chartered Accountants**  
**794 High Street**  
**Kingswinford**  
**West Midlands**  
**DY6 8BQ**



# **AGE CONCERN STOURBRIDGE AND HALESOWEN**

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# **AGE CONCERN STOURBRIDGE AND HALESOWEN**

## **Report of the Trustees for the Year Ended 31 March 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and activities**

The objective for which the charity is established is 'To promote the relief of elderly people in a manner which now or hereafter may be deemed by law to be charitable in and around Stourbridge and Halesowen and the surrounding areas'

Locally, Age Concern Stourbridge and Halesowen provide a range of services and activities for the elderly within the area, and offer support to their relatives and carers.

These services include day care, health and well being activities (e.g. bowls, keep fit, art and crafts), and an information office providing free help and advice on social problems including benefits, housing etc.

This office is located at our Elton Centre, just a short walk from Stourbridge bus and train stations. The office is open 5 days each week and provides advice for the elderly on a range of matters including state benefits, health and social care, tax and pensions, care homes etc., plus help with the completion of official forms, including bus passes.

### **ACHIEVEMENT AND PERFORMANCE**

See separate Trustees Report for details of achievements and performance during the year.

### **FINANCIAL REVIEW**

The net deficit for the year amounted to £24,621 (2020 - £63,926 ). Total funds fell over the year under review from £547,691 to £523,070.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between six and twelve months expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

Age Concern Stourbridge and Halesowen was registered with Companies House and the Charity Commission on 1st April 2010. The company is limited by guarantee, not having a share capital. An updated Articles and Memorandum of Association was approved for the charity which incorporated changes introduced by the Companies Act 2006.

The charity's Governing Document is the Articles and Memorandum of Association.

The directors of the company are also the trustees for the purpose of charity law.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Company number**

03266213 (England and Wales)

#### **Registered Charity number**

1096783

#### **Registered office**

The Elton Centre  
St Johns Road  
Stourbridge  
West Midlands  
DY8 1EJ

**AGE CONCERN STOURBRIDGE AND HALESOWEN**

**Report of the Trustees  
for the Year Ended 31 March 2021**

**Trustees**

F S Hunt

D Harbach - Chairman

G Partridge

Dr P H Collins

Ms C Webb

**Company Secretary**

B Mitchell FCCA

**Independent Examiner**

Mr C Dalton FCA

Chartered Accountant

Dalton Pardoe Limited

Chartered Accountants

794 High Street

Kingswinford

West Midlands

DY6 8BQ

**GOING CONCERN**

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
D Harbach - Chairman - Trustee

## **AGE CONCERN STOURBRIDGE AND HALESOWEN**

### **Trustees' Responsibility Statement for the Year Ended 31 March 2021**

The trustees (who are also the directors of AGE CONCERN STOURBRIDGE AND HALESOWEN for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent Examiner's Report to the Trustees of  
AGE CONCERN STOURBRIDGE AND HALESOWEN**

**Independent examiner's report to the trustees of AGE CONCERN STOURBRIDGE AND HALESOWEN ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr C Dalton FCA  
Chartered Accountant  
Dalton Pardoe Limited  
Chartered Accountants  
794 High Street  
Kingswinford  
West Midlands  
DY6 8BQ

Date: .....

# AGE CONCERN STOURBRIDGE AND HALESOWEN

## Statement of Financial Activities for the Year Ended 31 March 2021

	Notes	Unrestricted funds £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and grants		3,531	5,000	8,531	3,445
<b>Charitable activities</b>	4				
- Income		61,124	-	61,124	110,874
Other trading activities	2	1,313	-	1,313	11,301
Investment income	3	442	-	442	1,296
Other income		806	-	806	871
<b>Total</b>		<b>67,216</b>	<b>5,000</b>	<b>72,216</b>	<b>127,787</b>
<b>EXPENDITURE ON</b>					
Raising funds	5	1,339	-	1,339	4,180
<b>Charitable activities</b>	6				
- Expenditure		94,845	665	95,510	186,199
Other		900	-	900	1,440
<b>Total</b>		<b>97,084</b>	<b>665</b>	<b>97,749</b>	<b>191,819</b>
Net gains on investments		912	-	912	106
<b>NET INCOME/(EXPENDITURE)</b>		<b>(28,956)</b>	<b>4,335</b>	<b>(24,621)</b>	<b>(63,926)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		546,518	1,173	547,691	611,617
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>517,562</b>	<b>5,508</b>	<b>523,070</b>	<b>547,691</b>

The notes form part of these financial statements

# AGE CONCERN STOURBRIDGE AND HALESOWEN

## Balance Sheet 31 March 2021

	Notes	Unrestricted funds £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	12	420,317	5,508	425,825	421,384
Unlisted	13	1,000	-	1,000	26,063
		<u>421,317</u>	<u>5,508</u>	<u>426,825</u>	<u>447,447</u>
<b>CURRENT ASSETS</b>					
Stocks	14	-	-	-	1,182
Debtors	15	9,739	-	9,739	8,642
Cash at bank		94,362	-	94,362	96,007
		<u>104,101</u>	<u>-</u>	<u>104,101</u>	<u>105,831</u>
<b>CREDITORS</b>					
Amounts falling due within one year	16	(7,856)	-	(7,856)	(5,587)
		<u>96,245</u>	<u>-</u>	<u>96,245</u>	<u>100,244</u>
<b>NET CURRENT ASSETS</b>					
		<u>96,245</u>	<u>-</u>	<u>96,245</u>	<u>100,244</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>517,562</u>	<u>5,508</u>	<u>523,070</u>	<u>547,691</u>
<b>NET ASSETS</b>					
		<u>517,562</u>	<u>5,508</u>	<u>523,070</u>	<u>547,691</u>
<b>FUNDS</b>	17				
Unrestricted funds:					
General fund				517,562	546,518
Restricted funds:					
Restricted funds				5,508	1,173
<b>TOTAL FUNDS</b>				<u>523,070</u>	<u>547,691</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements



**AGE CONCERN STOURBRIDGE AND HALESOWEN**

**Balance Sheet - continued  
31 March 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
D Harbach - Chairman - Trustee

## AGE CONCERN STOURBRIDGE AND HALESOWEN

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

##### **Critical accounting judgements and key sources of estimation uncertainty**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 20% on cost

No depreciation is provided on freehold property as, in the opinion of the trustees there has been an increase in the value between the date of purchase and the balance sheet date.

##### **Fixed asset investments**

Fixed asset investments are stated at market value.

##### **Related party exemption**

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

# AGE CONCERN STOURBRIDGE AND HALESOWEN

## Notes to the Financial Statements - continued for the Year Ended 31 March 2021

### 1. ACCOUNTING POLICIES - continued

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

### 2. OTHER TRADING ACTIVITIES

	31.3.21	31.3.20
	£	£
Room hire	1,313	7,717
Fayres/jumble sales	-	2,565
Miscellaneous/sundry events	-	1,019
	<u>1,313</u>	<u>11,301</u>

### 3. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Income from investments	413	815
Deposit account interest	29	481
	<u>442</u>	<u>1,296</u>

### 4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.21	31.3.20
		£	£
Kitchen	- Income	-	89,369
Holiday club	- Income	-	147
Exercise (Cornbow)	- Income	-	5,667
Dances	- Income	-	839
Bowls	- Income	1,062	6,511
Keep fit/ Yoga	- Income	1,329	6,033
Art and crafts	- Income	-	2,308
Grants - Dudley MBC	- Income	19,669	-
Grants - Job retention scheme	- Income	39,064	-
		<u>61,124</u>	<u>110,874</u>

# AGE CONCERN STOURBRIDGE AND HALESOWEN

## Notes to the Financial Statements - continued for the Year Ended 31 March 2021

### 5. RAISING FUNDS

#### Raising donations and legacies

	31.3.21	31.3.20
	£	£
Other fundraising costs	1,339	3,288
Staff costs	-	830
Depreciation	-	62
	<u>1,339</u>	<u>4,180</u>

### 6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £
- Expenditure	
	<u>95,510</u>

### 7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.3.21	31.3.20
	£	£
Staff costs	74,641	116,644
Depreciation (net of grants)	1,110	1,500
Transport and travelling	-	147
Kitchen and shop purchases	-	26,054
Holiday cost	-	136
Exercise cost - Cornbow	-	4,602
Insurance	1,274	2,482
Repairs and maintenance	4,893	9,489
Gas, electricity and water	2,891	6,587
Administration costs	6,551	13,203
Release of restricted funds	665	1,159
Professional fees	3,485	4,182
Profit/loss on disposal of fixed assets	-	14
	<u>95,510</u>	<u>186,199</u>

### 8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Depreciation - owned assets	1,775	2,722
Independent examiners fee	900	1,440
Loss on disposal of fixed assets	-	14
	<u></u>	<u></u>

# AGE CONCERN STOURBRIDGE AND HALESOWEN

## Notes to the Financial Statements - continued for the Year Ended 31 March 2021

### 9. TRUSTEES' REMUNERATION AND BENEFITS

No Trustee received remuneration in either 2021 or 2020.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

### 10. STAFF COSTS

	31.3.21	31.3.20
	£	£
Wages and salaries	74,641	116,644
	<u>74,641</u>	<u>116,644</u>

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Clerical	2	4
Carers	1	3
Kitchen	1	3
Cleaners	1	1
	<u>5</u>	<u>11</u>

No employees received emoluments in excess of £25,000.

### 11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and grants	2,795	650	3,445
<b>Charitable activities</b>			
- Income	110,874	-	110,874
Other trading activities	11,301	-	11,301
Investment income	1,296	-	1,296
Other income	871	-	871
<b>Total</b>	<u>127,137</u>	<u>650</u>	<u>127,787</u>
<b>EXPENDITURE ON</b>			
Raising funds	4,180	-	4,180
<b>Charitable activities</b>			
- Expenditure	185,040	1,159	186,199
Other	1,440	-	1,440
<b>Total</b>	<u>190,660</u>	<u>1,159</u>	<u>191,819</u>

# AGE CONCERN STOURBRIDGE AND HALESOWEN

## Notes to the Financial Statements - continued for the Year Ended 31 March 2021

### 11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
Net gains on investments	106	-	106
<b>NET INCOME/(EXPENDITURE)</b>	<b>(63,417)</b>	<b>(509)</b>	<b>(63,926)</b>
Transfers between funds	650	(650)	-
Net movement in funds	(62,767)	(1,159)	(63,926)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	609,285	2,332	611,617
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>546,518</b>	<b>1,173</b>	<b>547,691</b>

### 12. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 April 2020	416,402	108,327	524,729
Additions	-	6,216	6,216
At 31 March 2021	416,402	114,543	530,945
<b>DEPRECIATION</b>			
At 1 April 2020	-	103,345	103,345
Charge for year	-	1,775	1,775
At 31 March 2021	-	105,120	105,120
<b>NET BOOK VALUE</b>			
At 31 March 2021	416,402	9,423	425,825
At 31 March 2020	416,402	4,982	421,384

No depreciation is provided on freehold property as, in the opinion of the trustees there has been an increase in the value between the date of purchase and the balance sheet date.

# AGE CONCERN STOURBRIDGE AND HALESOWEN

## Notes to the Financial Statements - continued for the Year Ended 31 March 2021

### 13. UNLISTED

	Unlisted investments £
<b>MARKET VALUE</b>	
At 1 April 2020	26,063
Disposals	(25,063)
	<hr/>
At 31 March 2021	1,000
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2021	1,000
	<hr/>
At 31 March 2020	26,063
	<hr/>

### 14. STOCKS

	31.3.21 £	31.3.20 £
Finished goods	-	1,182
	<hr/>	<hr/>

### 15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Prepayments and accrued income	9,739	8,642
	<hr/>	<hr/>

### 16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade creditors	6,351	473
Social security and other taxes	-	839
Accruals and deferred income	1,505	4,275
	<hr/>	<hr/>
	7,856	5,587
	<hr/>	<hr/>

### 17. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	546,518	(28,956)	517,562
<b>Restricted funds</b>			
Restricted funds	1,173	4,335	5,508
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	547,691	(24,621)	523,070
	<hr/>	<hr/>	<hr/>



# AGE CONCERN STOURBRIDGE AND HALESOWEN

## Notes to the Financial Statements - continued for the Year Ended 31 March 2021

### 17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	67,216	(97,084)	912	(28,956)
<b>Restricted funds</b>				
Restricted funds	5,000	(665)	-	4,335
<b>TOTAL FUNDS</b>	<u>72,216</u>	<u>(97,749)</u>	<u>912</u>	<u>(24,621)</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
<b>Unrestricted funds</b>				
General fund	609,285	(63,417)	650	546,518
<b>Restricted funds</b>				
Restricted funds	2,332	(509)	(650)	1,173
<b>TOTAL FUNDS</b>	<u>611,617</u>	<u>(63,926)</u>	<u>-</u>	<u>547,691</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	127,137	(190,660)	106	(63,417)
<b>Restricted funds</b>				
Restricted funds	650	(1,159)	-	(509)
<b>TOTAL FUNDS</b>	<u>127,787</u>	<u>(191,819)</u>	<u>106</u>	<u>(63,926)</u>

# AGE CONCERN STOURBRIDGE AND HALESOWEN

## Notes to the Financial Statements - continued for the Year Ended 31 March 2021

### 17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
<b>Unrestricted funds</b>				
General fund	609,285	(92,373)	650	517,562
<b>Restricted funds</b>				
Restricted funds	2,332	3,826	(650)	5,508
<b>TOTAL FUNDS</b>	<u>611,617</u>	<u>(88,547)</u>	<u>-</u>	<u>523,070</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	194,353	(287,744)	1,018	(92,373)
<b>Restricted funds</b>				
Restricted funds	5,650	(1,824)	-	3,826
<b>TOTAL FUNDS</b>	<u>200,003</u>	<u>(289,568)</u>	<u>1,018</u>	<u>(88,547)</u>

### 18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

### 19. ULTIMATE CONTROLLING PARTY

The charity is controlled by its Trustees.

# AGE CONCERN STOURBRIDGE AND HALESOWEN

## Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
<b>INCOME AND ENDOWMENTS</b>				
<b>Donations and grants</b>				
Donations and grants	3,531	5,000	8,531	3,445
<b>Other trading activities</b>				
Room hire	1,313	-	1,313	7,717
Fayres/jumble sales	-	-	-	2,565
Miscellaneous/sundry events	-	-	-	1,019
	<u>1,313</u>	<u>-</u>	<u>1,313</u>	<u>11,301</u>
<b>Investment income</b>				
Income from investments	413	-	413	815
Deposit account interest	29	-	29	481
	<u>442</u>	<u>-</u>	<u>442</u>	<u>1,296</u>
<b>Charitable activities</b>				
Kitchen	-	-	-	89,369
Holiday club	-	-	-	147
Exercise (Cornbow)	-	-	-	5,667
Dances	-	-	-	839
Bowls	1,062	-	1,062	6,511
Keep fit/ Yoga	1,329	-	1,329	6,033
Art and crafts	-	-	-	2,308
Grants - Dudley MBC	19,669	-	19,669	-
Grants - Job retention scheme	39,064	-	39,064	-
	<u>61,124</u>	<u>-</u>	<u>61,124</u>	<u>110,874</u>
<b>Other income</b>				
Miscellaneous	806	-	806	871
	<u>67,216</u>	<u>5,000</u>	<u>72,216</u>	<u>127,787</u>
<b>Total incoming resources</b>				
	<b>67,216</b>	<b>5,000</b>	<b>72,216</b>	<b>127,787</b>
<b>EXPENDITURE</b>				
<b>Raising donations and legacies</b>				
Other fundraising costs	1,339	-	1,339	3,288
Staff costs	-	-	-	830
Depreciation	-	-	-	62
	<u>1,339</u>	<u>-</u>	<u>1,339</u>	<u>4,180</u>
<b>Charitable activities</b>				
Wages	74,641	-	74,641	116,644
Carried forward	74,641	-	74,641	116,644

This page does not form part of the statutory financial statements

**AGE CONCERN STOURBRIDGE AND HALESOWEN**

**Detailed Statement of Financial Activities  
for the Year Ended 31 March 2021**

	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
<b>Charitable activities</b>				
Brought forward	74,641	-	74,641	116,644
Depreciation (net of grants)	1,110	-	1,110	1,500
Transport and travelling	-	-	-	147
Kitchen and shop purchases	-	-	-	26,054
Holiday cost	-	-	-	136
Exercise cost - Cornbow	-	-	-	4,602
Insurance	1,274	-	1,274	2,482
Repairs and maintenance	4,893	-	4,893	9,489
Gas, electricity and water	2,891	-	2,891	6,587
Administration costs	6,551	-	6,551	13,203
Release of restricted funds	-	665	665	1,159
Professional fees	3,485	-	3,485	4,182
Profit/loss on disposal of fixed assets	-	-	-	14
	<u>94,845</u>	<u>665</u>	<u>95,510</u>	<u>186,199</u>
<b>Support costs</b>				
<b>Governance costs</b>				
Independent examiners fee	900	-	900	1,440
	<u>97,084</u>	<u>665</u>	<u>97,749</u>	<u>191,819</u>
<b>Total resources expended</b>				
	<u>97,084</u>	<u>665</u>	<u>97,749</u>	<u>191,819</u>
<b>Net (expenditure)/income before gains and losses</b>	(29,868)	4,335	(25,533)	(64,032)
<b>Realised recognised gains and losses</b>				
Realised gains/(losses) on fixed asset investments	912	-	912	106
	<u>(28,956)</u>	<u>4,335</u>	<u>(24,621)</u>	<u>(63,926)</u>

This page does not form part of the statutory financial statements

**Independent Examiner's Report to the Trustees of  
AGE CONCERN STOURBRIDGE AND HALESOWEN**

**Independent examiner's report to the trustees of AGE CONCERN STOURBRIDGE AND HALESOWEN ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr C Dalton FCA  
Chartered Accountant  
Dalton Pardoe Limited  
Chartered Accountants  
794 High Street  
Kingswinford  
West Midlands  
DY6 8BQ

Date: 21/10/2021