

RIVA
Residencies in Visual Arts

Annual Report and Accounts

31 December 2020

Charity Registration Number
1096756 (England and Wales)

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Reference and administrative information Period to 31 December 2020

Trustees	Deborah Law Minna Stevens Ronald Henocq Roderick Smith
Registered office	72B Southgate Road London N1 3JF
Charity registration number	1096756
Independent examiner	Hugh Swainson Buzzacott LLP 130 Wood Street London EC2V 6DL
Bankers	CAF Charities Aid Foundation 10 St Bride Street London EC4A 4AD

Trustees' report Period ended 31 December 2020

The Trustees present their annual report together with the accounts of RIVA (Residencies in Visual Arts) (the charity) for the period ended 31 December 2020.

The accounts have been prepared on a receipts and payments basis in accordance with the guidelines of the Charity Commission and comply with the charity's Declaration of Trust and the Charities Act 2011.

The charity has changed its year end from 31 March to 31 December with effect from 1 April 2020.

GOVERNANCE, STRUCTURE AND MANAGEMENT

The charity is an unincorporated charitable trust registered with the Charity Commission. Its governing document is its Declaration of Trust dated 1 February 2003.

Organisation and governance

The charity does not have employees and is managed by the trustees. The trustees during the financial period to 31 December 2020 were as set out on page 1.

Recruitment and training of trustees

When required, new trustee appointments are made by the existing trustees based on expertise. New trustees are inducted by existing trustees and provided access to information and guidance from the Charity Commission along with seminars available from sector accountants and legal advisors.

CHARITABLE OBJECTIVES AND ACTIVITIES

The charitable objectives of the charity are to:

- ◆ offer visual arts education for people of all ages, abilities and backgrounds; and
- ◆ organise or fund artists' residencies and similar projects in various environments.

ACHIEVEMENTS AND PERFORMANCE

In the 9 month period to 31 December 2020, RIVA continued to operate from its Hackney studio. Trustee, Deborah Law, and artist, Lily Hawkes, built on local connections with nearby schools working to develop residency projects and raise the profile of what we offer.

RIVA continued to fund art education and learning projects by donating £15,000 (year to 31 March 2020 - £30,000) to galleries with similar objectives and projects.

Public benefit

In setting the charity's objectives and planning its activities, the trustees have complied with their duty to have due regard to the guidance on public benefit in exercising their powers as trustees.

FINANCIAL REVIEW

The charity's total receipts in the 9 month period to 31 December 2020 were £34,000 (year to 31 March 2020 - £66,000). In both financial periods, this was made up entirely of donations. The charity made payments totalling £39,642 in the 9 month period to 31 December 2020 (year to 31 March 2020 - £72,387).

The charity's total cash funds at 31 December 2020 were £10,947 (31 March 2020 - £16,589). The charity had no other assets at 31 December 2020 (31 March 2020 – there were no other assets) and total liabilities of £1,800 (31 March 2020 – £1,800).

During the 9 month period to 31 December 2020, the Covid-19 pandemic has continued to have a profound effect globally. It has impacted not only the basic nature of social interactions but has also had a significant economic impact at every level in ways which have been outside of the Trust's control.

The charity's main activity is to provide grants and therefore is able to exercise a significant degree of control over its expenditure. The trustees will continue to keep both income and expenditure under review. Whilst there will undoubtedly be challenges ahead, the Trustees do not expect material concerns to arise over the Trust's financial position.

No fund held was materially in deficit at the end of the year.

For and on behalf of the board of trustees:

Deborah Law

Trustee

Date of approval: 16.09.21

Independent examiner's report Period to 31 December 2020

Independent examiner's report to the trustees of RIVA, Residencies in Visual Arts

I report to the charity trustees on my examination of the accounts of the charity for the 9 month period to 31 December 2020.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

- ◆ accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- ◆ the accounts do not accord with those records; or
- ◆ the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Hugh Swainson ACA
For and on behalf of Buzzacott LLP
Chartered Accountants
130 Wood Street
London EC2V 6DL

22.9.2021

Receipts and payments accounts Period to 31 December 2020

	Unrestricted funds	
	9 month period to 31 December 2020 £	Year to 31 March 2020 £
Receipts:		
Donations received	34,000	66,000
Total receipts	34,000	66,000
Payments:		
Charitable Activities:		
Awards	15,000	30,000
Artists' fees	11,797	28,845
Materials	—	534
Transport	—	184
Studio rent	11,000	11,000
Bank charges	45	60
Governance costs	1,800	1,764
Total payments	39,642	72,387
Net payments	(5,642)	(6,387)
Reconciliation of cash:		
Cash funds at 1 April	16,589	22,976
Cash funds at 31 December	10,947	16,589

All of the charity's receipts and payments are derived from continuing operations during the above two financial periods.

The statement of assets and liabilities as at 31 December 2020

	Unrestricted funds	
	31 December 2020	31 March 2020
	£	£
Cash funds		
Cash accounts	10,902	16,544
Savings account	45	45
	10,947	16,589
Liabilities		
Accountant's fees	(1,800)	(1,800)

Approved by the Trustees and signed on their behalf by:

Deborah Law

Trustee

Approved on: 16.09.21