

Company registration number: 4713856

Charity registration number: 1096745

Cornwall Mobility Centre Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

RRL LLP
Peat House
Newham Road
Truro
Cornwall
TR1 2DP

Cornwall Mobility Centre Limited

Contents

Reference and Administrative Details	1
Chairman's Report	2
Trustees' Report	3 to 20
Independent Auditors' Report	21 to 24
Statement of Financial Activities	25 to 26
Balance Sheet	27
Statement of Cash Flows	28
Notes to the Financial Statements	29 to 44

Cornwall Mobility Centre Limited

Reference and Administrative Details

Chairman

Prof Philip Ronald Moore BTech Phd CEng

Other Officers

Lord St Levan, President

Trustees

Mr Anthony John Fry, Treasurer

Dr Margaret Christine Abban (resigned 4 December 2024)

Mrs Anne O'Shea

Prof Philip Ronald Moore BTech Phd CEng

Mr Leonard John Croney

Dr Christine Hunter

Mrs Tracie North (appointed 19 July 2024)

Dr Patric Tony Eriksson (appointed 18 April 2024)

Jen Robertson (appointed 18 April 2024 and resigned 3 October 2024)

Senior Management / Leadership Team

Simon Blamey, CEO

Charity Registration Number

1096745

Company Registration Number

4713856

Registered Office and Principal trading address

Cornwall Mobility Centre

Tehidy House

Royal Cornwall Hospital

Truro

TR1 3LJ

Auditor

RRL LLP

Peat House

Newham Road

Truro

Cornwall

TR1 2DP

Investment Advisors

Charles Stanley & Co.

Southernay West

Boardwalk House

Exeter

EX1 1TS

Solicitors

Foot Anstey

High Water House

Malpas Road

Truro

TR1 1QH

Bankers

Natwest

2/4 Nicholas Street

Truro

TR1 2RN

Cornwall Mobility Centre Limited

Chairman's Report for the Year Ended 31 March 2024

As before our main site is on the Treliske Hospital campus in Truro but we also have successful and permanently staffed Satellite Centres in Exeter and Plymouth. We also provide a service from an outreach location near Launceston. There is full interaction between all sites and cover for driving assessment and vehicle adaptations extends over a wide geographical area.

We continue to provide DfT and DVLA driving assessments, vehicle adaptations and advanced mobility aids for the whole of Cornwall and much of Devon and are compliant with Driving Mobility staffing requirements for driving assessments.

Our HUBS Mobility Services Project, which provides impartial advice on accessible transport and services, continued to flourish and make a real difference to individual's lives.

Some of the notable elements delivered during 2023/24 include:

- Powered Wheelchair & Mobility Scooter (PWMS) Upgrade whereby we continued to procure and provide equipment to other Driving Mobility accredited centres to enable them to provide PWMS assessments.
- Delivery of PWMS Retailer Training to help improve the 'safety assessment' aspects of mobility equipment retailers.
- Provision of a new Beach Wheelchair Fleet consisting of 21 units, financed via a grant that was secured via our membership of, and collaboration with, the Cornwall Disability Alliance.
- A slow increase in Adaptations work as the supply of new vehicles started to return to pre-COVID levels.
- Delivery of two highly successful open days in our Truro and Exeter locations
- A significant change within our IT systems including a move from Sage to Xero (financial management systems) and the replacement of the defunct emobility software with Evopos which is now used to manage our Workshop and Independent Living activity.
- Recruitment of new Trustees to bring new ideas and experience to the Board.
- Submission of a bid to Motability Grants which will enable us to provide more tuition opportunities to our clients
- Driving Mobility accreditation for our Exeter site
- We eventually managed to recruit a full complement of staff for driving assessments

The Board of Trustees continues to be involved in the development of the strategy and direction of the organisation.

Simon Blamey CEO continued to provide expert leadership and clarity of purpose for the organisation. The organisation remains in a healthy financial state with significant reserves from which to make strategic investments and cover emergencies if they arrive.

The Chairman's report was approved by the trustees of the charity onand signed on its behalf by:

Professor Philip Ronald Moore Btech Phd CEng
Chair of Cornwall Mobility

Cornwall Mobility Centre Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2024.

Objectives and activities

Objects and aims

The Trustees shall hold the Trust Fund on trust for the following objects:

- The relief of poverty and distress among disabled persons in particular by providing or assisting in the provision of mobility aids.
- The provision to such persons of equipment for the purpose of increasing their mobility and the provision of training in the use of such equipment.

The Trustees review the aims, objectives and activities each year with the aim of ensuring that they remain focused on the stated purposes. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set, keeping in mind the Charity Commission guidance on public benefit.

Background

The Cornwall Mobility Centre, serving the South West Peninsula, was set up in 1987 at the Tehidy Hospital Site, in Camborne. In 1994 the Centre was relocated to the Royal Cornwall Hospital campus, where it is accommodated in the first purpose-built unit of its kind in the United Kingdom. It was incorporated into a Company Limited by Guarantee with no share capital on 27 March 2003 but retaining its legal status as a registered charity.

All the facilities and accommodation are totally accessible for people with mobility impairments. Through a series of expansion projects, the Centre now has showrooms for Independent Living Equipment, wheelchairs, and scooters as well as a dedicated space for comfort seating. We offer Paediatric assessments and advice on child car seats, wheelchairs and mobility equipment. Also on site are purpose-built workshops to accommodate both mobility equipment repairs and servicing and the fitting and servicing of vehicle adaptations.

Cornwall Mobility Centre Limited

Trustees' Report

The Centre strives to respond to the needs of our clients with regards to the expansion of the services it provides. Staff at the Centre are passionate about serving the best interests of their client-base and are committed to making the world, and specifically Cornwall, a better, safer and, above all, an inclusive place.

In addition to the main Truro Centre, we also have a permanently staffed satellite Centre in Plymouth and in Exeter. We also enjoy the use of some rented accommodation in Launceston which we use as an outreach location.

Objectives, strategies and activities

Partnerships

Adopting a collaborative approach with other similar-minded organisations enables us to leverage our slender resources to help us aspire to achieve our mission. The following is a non-exhaustive list of organisations we normally work with although opportunities during 2023/24 were more limited: The following is a non-exhaustive list of organisations we normally work with:

- Active Plus
- Cornwall Rural Communities Charity
- Devon and Cornwall Police
- RCHT
- Isles of Scilly Council
- Kernow CCG
- Cornwall Council
- Driving Mobility
- Living Well project
- Age UK
- Volunteer Cornwall
- Disability Cornwall & Isles of Scilly
- Cornwall VSF
- Cornwall Carers Service
- Quinnian Trust
- Clare Milne Trust
- Tanner Trust
- BHTA
- MNDA
- ADAPT programme
- Cornwall Disability Alliance

Cornwall Mobility Centre Limited

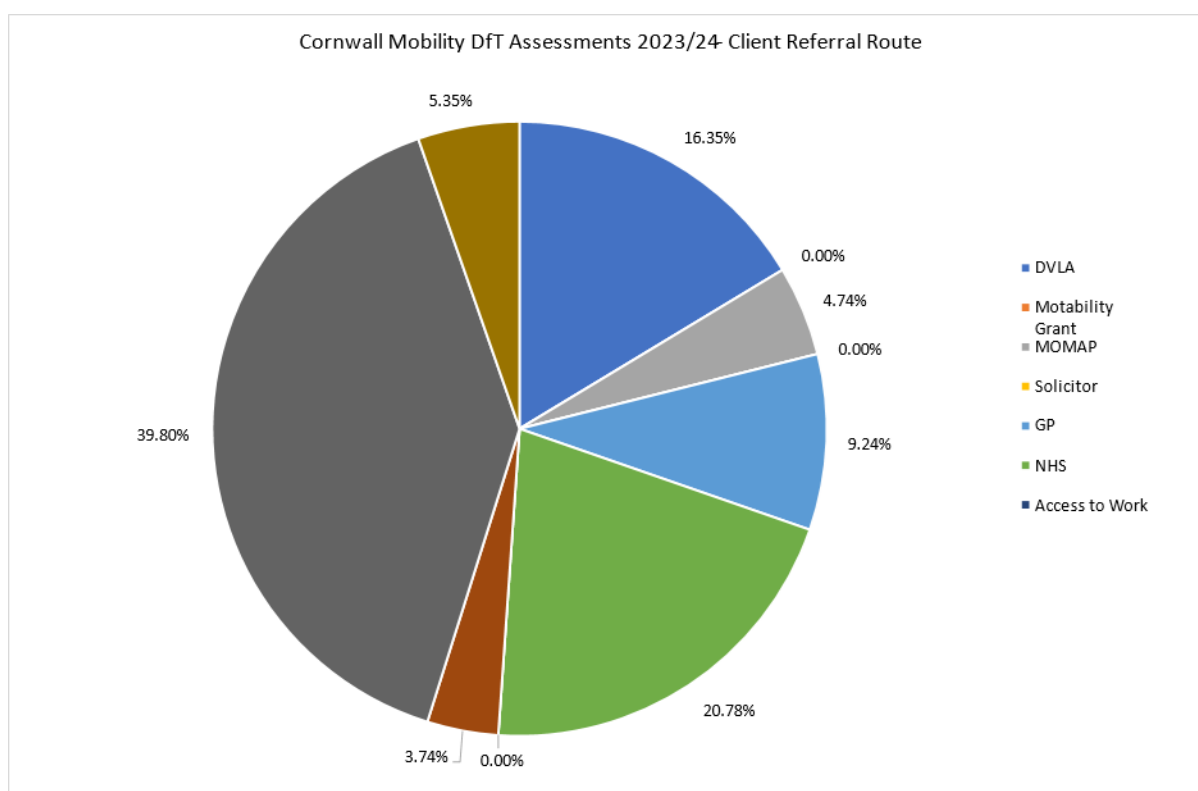
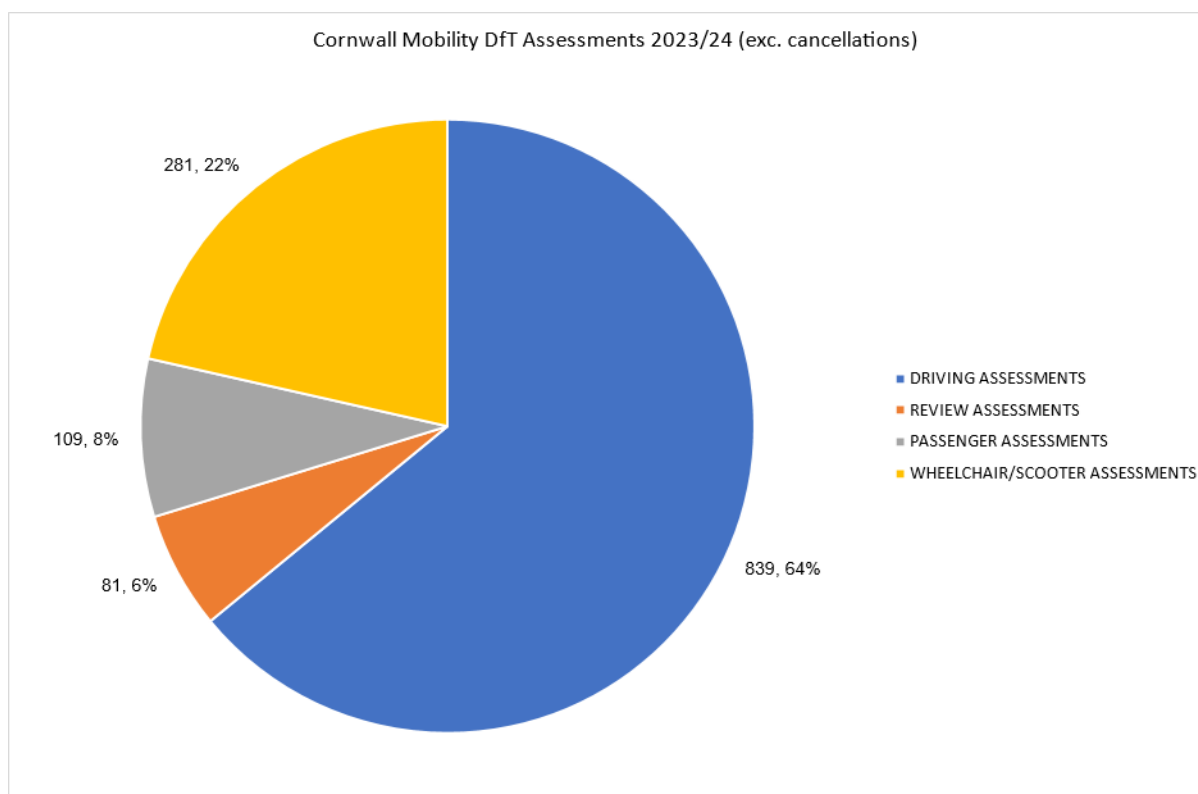
Trustees' Report

Achievements and performance

	Total 2022/23	Total 2023/24
Driver Assessments		
Driving Ability	561	839
Adaptations	88	
Review	72	81
Sub Total	721	920
Access Assessments	67	109
Wheelchair / Scooter assessments	230	281
Other		
Total Number of Assessments	1018	1310

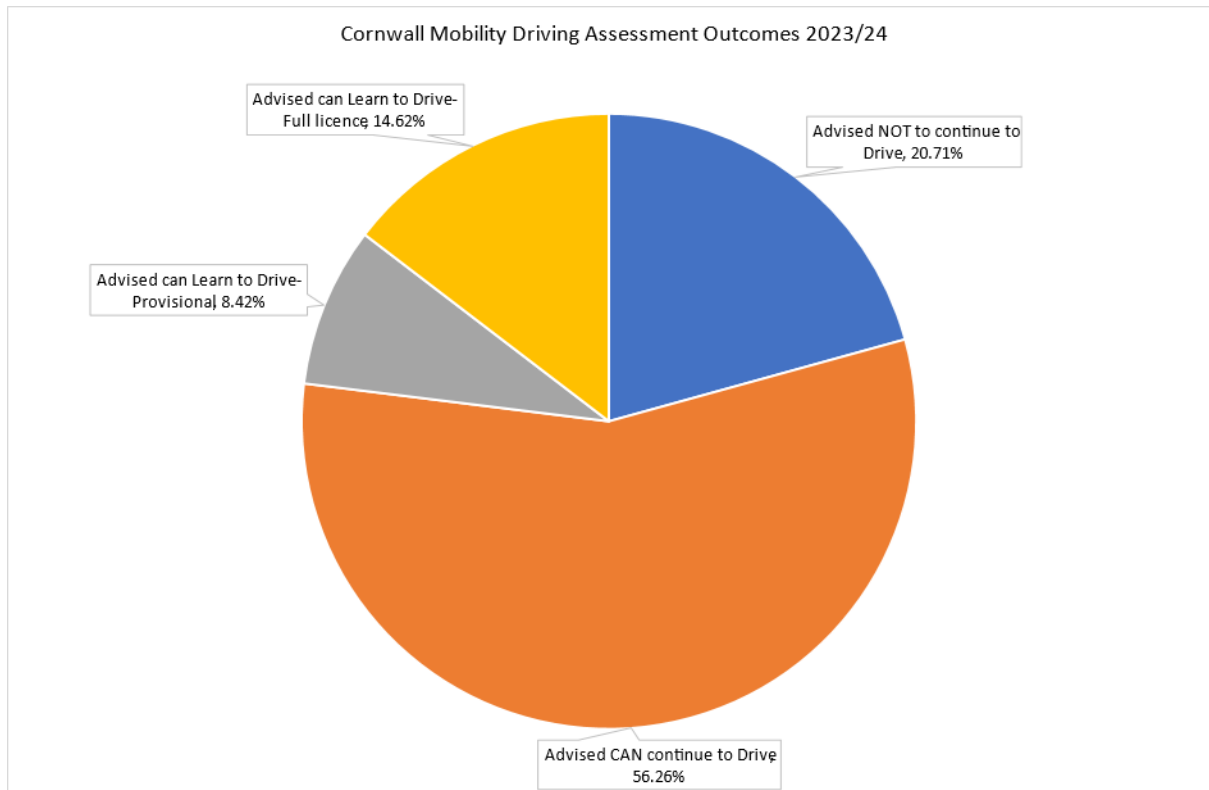
Cornwall Mobility Centre Limited

Trustees' Report



Cornwall Mobility Centre Limited

Trustees' Report



Cornwall Mobility Centre Limited

Trustees' Report

As a proportion of our overall numbers, we have seen a slight increase during 2023/24, when compared with the previous year, in referrals from the DVLA, GPs, NHS and Client/Family and a significant decrease in referrals via Devon & Cornwall Police.

The latter being due to a change in personnel within that police force who is unconvinced that government legislation allows our Fitness to Drive assessment to be offered as an alternative to prosecution scheme. They have not questioned the quality and professionalism of our offer; it is about the legislative framework that exists. We continue to have dialogue about this issue.

In terms of outcomes, we have seen an increase in clients being advised that they are no longer safe to drive from circa 15% (22/23) to almost 21% (23/24) This is accompanied by a reduction in the 'reverse statistic' of clients being advised they are safe to continue to drive from 66% (22/23) to 56% (23/24). This is important as it indicates we are seeing a growth in potentially unsafe drivers on our roads and reinforces the importance of the DfT funded programme to assess them and advise them not to drive if deemed unsafe. In 2023/24 this equated to 187 unsafe drivers being removed from the road – how many lives and millions of pounds has that potentially saved in avoiding serious road traffic incidents?

Review of the Year

A number of Clinicians were recruited to the charity during the 2023/24 financial year to move us to a position where we had matched clinician / ADI staffing resource. The recruitment process took time to deliver, and the full team was not really established (whereby the new recruits were operating efficiently and independently) until Oct / Nov '23. This naturally impacted upon the number of DfT fundable assessments we could deliver (as the majority of driving related assessments have to be double teamed) which in turn effects our financial performance for the year.

The number of new cars that were being manufactured remained low until Dec '23 / Jan '24 when we saw the green shoots of recovery in terms of adaptation fitting for new cars. This directly impacted on our income generation and a reduction in assessment numbers.

The DfT have demonstrated a real understanding and compassion for the challenging position we were experiencing and, following a detailed submission for the Chief Executive, they agreed to waive any clawback during 2023/24 for underperformance in 2022/23.

In addition, an exercise undertaken across all of the DfT funded Centres resulted in a recognition that additional funding was required to help balance the books for the assessment delivery organisations. A growth in expenditure had been experienced by all (utilities, wages, rates, other overheads etc.) but there had been no growth in the assessment grant for a number of years. The result was a lump sum payment from the DfT for 2023/24 and a potential sum for 2024/25. In addition, a full review of the service offered by the centres will be undertaken by the DfT during 2024 to assess value for money, effectiveness of the service offer and a re-evaluation of the grant value and award methodology.

A review of the year by Department:

Driving Mobility

This department specialises in driving, vehicle access and adaptations assessments as well as in-vehicle hoists, wheelchairs and scooters. As mentioned above we were lacking Clinicians at the start of the year which reflected in our assessment performance for Q1, 215 compared with 247 for the same period in the previous year ((12.95%). In addition, we delivered 76 wheelchair and mobility scooter (PWMS) assessments which was similar to the previous year.

Cornwall Mobility Centre Limited

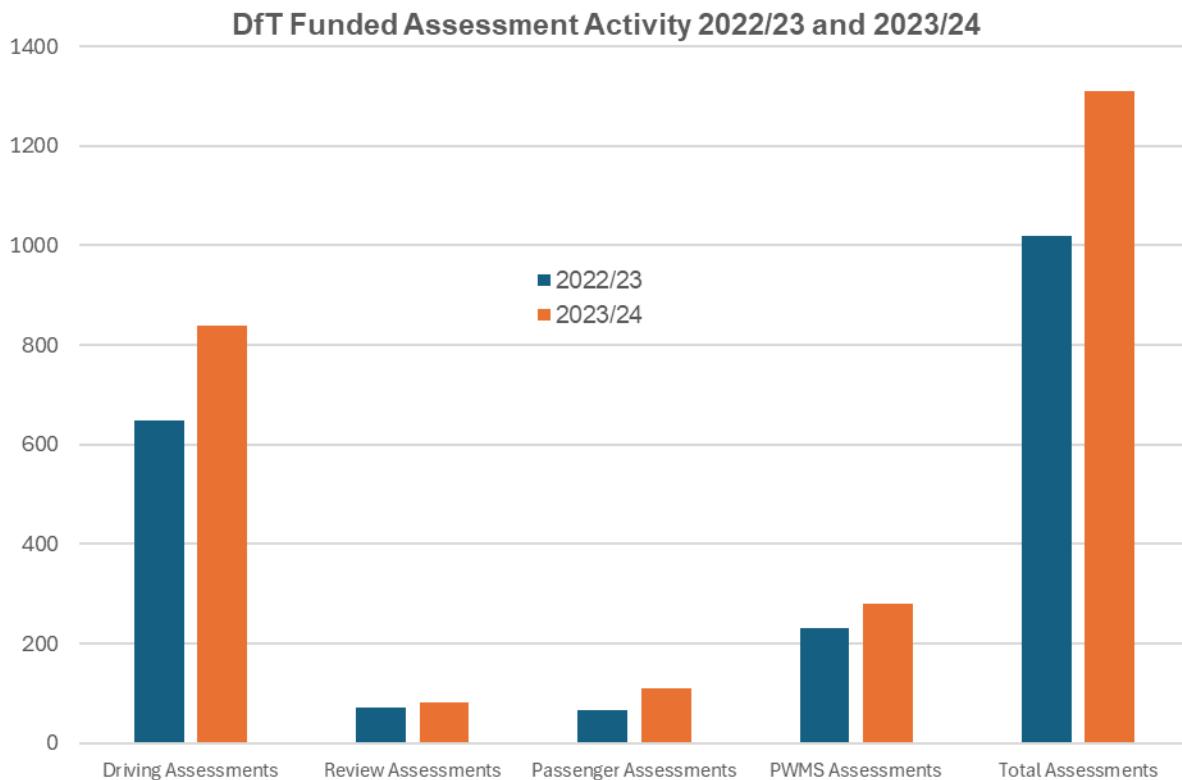
Trustees' Report

The recruitment of Clinicians allowed us to improve our Q2 performance which saw us deliver 266 driving related assessments – a growth of 51 from Q1 and 73 more than the same period for the previous year (a 38% improvement). Similarly, we improved our Q2 PWMS assessment performance from 52 (22/23) to 70 (23/24), a 34.6% increase.

Q3 performance continued this improved trend with 258 driving related assessments (161 in 22/23) and 62 PWMS assessments (34 in 22/23). This equates to an improvement of 60.24% and 82.35% respectively.

Q4 was very pleasing. 290 driving related assessments (187 in 22/23) and 73 PWMS assessments (65 in 22/23) meant that we witnessed our most productive quarter of the year. The increase in Q4 compared with 2022/23 was 55.08% and 12.30% respectively.

So, in summary, 2023/24 was much better than 2022/23 due to the fact that we were able to recruit additional clinicians, and the team really focused on productivity and efficiency. Overall performance for driving related assessments was 1,029 (788 for 22/23) and for PWMS assessments 281 (230 for 22/23). This equates to an improvement of 30.58% and 22.17% respectively.



Cornwall Mobility Centre Limited

Trustees' Report

Late notice cancellations continued to be a difficult conundrum to manage and, for 2023/24 we experienced 144 occasions when we had staff, vehicles and ancillaries set aside ready for assessment, only to receive a cancellation within 48 hours of the appointment which we were subsequently unable to fill. There were other cancellations on top of this number which our Administration team were able to fill – but for their efforts the cancellation impact could have been even worse. Unfillable cancellations have a huge impact upon financial stability and productivity.

We are grateful for DfT support for all of our activities in this department.

The department was also involved in undertaking training on behalf of Cornwall Council. We have continued with our mandatory CPD programme at Oxford Brookes University for our staff at levels 4 and 7.

The statistics above demonstrate the sensitivity of the business model in relation to the DfT funded activity as most of the grant assisted assessments are double teamed. The lack of either of the professional delivery disciplines really affects our ability to deliver efficiently. In essence, we are always one step away from a long-term absence and/or resignation negatively impacting our ability to deliver and, in turn, our financial performance / sustainability.

The review being undertaken in 2024 by the DfT, through Ipsos, is welcomed and we hope that the future funding model is less susceptible to cancellations and staff absence / turnover.

Workshops

The Workshops continue to underpin much of what the Centre does and is an intrinsic part of all aspects of our operations. The team have supported clients with Vehicle Adaptations both private and via the Motability scheme. The Workshops have also supported independent living equipment sales, seating and hoist servicing and repair, hospital work in terms of wheelchairs and resuscitation equipment.

The traditional offer of the beach wheelchairs, placed in multiple locations around the Cornish coast, was repeated for 2023/24. Through a collaborative bid via the Disability Alliance (Cornwall) we accessed a significant grant to replace the beach wheelchair fleet with new models for the 2023 season.

Independent Living

The Independent Living team provide advice, consultation and assessments on mobility products and services to our client base.

Our activities, involving the assessment for and the supply of mobility equipment, have been supported by our membership of the British Healthcare Trades Association (BHTA), and accreditation to their codes of practice enable us to remain at the forefront of developments in this fast-moving field.

We have continued to cement our relationship with many of the local and national charitable providers to the area, including BLESMA (The military charity for limbless veterans), SSAFA (The armed forces charity), Age UK and Parkinson's UK.

Staffing

Staff numbers have fluctuated throughout during the year. As part of good governance and management, we have taken the opportunity of reviewing the staffing structure as and when individuals have left the organisation.

Cornwall Mobility Centre Limited

Trustees' Report

Public Awareness

We have been able to continue with some of the engagement activity with external groups, some of whom have been able to meet face to face and receive presentations from our team members about the work that we do. Our social media presence has continued to grow with attention being given to this by our Business Support Manager.

The Truro Centre's conference room has been made available to external charities and groups to utilise as a meeting space which provides us with the opportunity to tour them around the facility and raise awareness of what we offer to our beneficiaries.

Marketing

A marketing plan is developed for each year of operation, and this year included the following major items:

- Events programme
- Website
- Social media
- Advertising

The Strategic Plan for the forthcoming period focuses very much on our core offer. The headline areas of focus are as follows:

2024/25 - Looking Forward, A Summary

Our relationship with the Department for Transport (DfT) and DVLA continues to be crucial to the maintenance of our income stream supporting driving and passenger assessments which leads through to adaptations sales (subject to new vehicles becoming more available). We need to continue to work through Driving Mobility and to maintain the positive relationships that have been developed over recent years.

In terms of financial performance, the overriding objectives are to increase sales turnover, whilst retaining profitability, and deliver our agreed DfT assessment targets (Driving, Passenger / Access, Powered Wheelchair & Mobility Scooters, Adaptations).

Sustaining and/or increasing clients / visitor numbers to the Centre and thereby increasing the potential for sales revenue from equipment is a key objective which needs to be supported by our Marketing Plan including website, events, promotions, raising of awareness with potential and existing referrers.

The key differentiating approach for Cornwall Mobility is that the needs of the client are established via a DfT / DM approved assessment process prior to any conversation (which may or may not follow) about equipment supply. We also recognise that, at times, clients will not be able to afford the equipment that we have on offer. In this instance we would seek funding sources to support their purchase or, alternatively, look to our small stock of high quality pre-loved equipment which we may be able to provide at an affordable level.

Our relationship with Motability both in terms of Adaptations work as well as their Powered Wheelchair and Mobility Scooter scheme is key to several parts of the business. We need to continue to strengthen this relationship.

Cornwall Mobility Centre Limited

Trustees' Report

In January '24 we submitted stage 2 of a significant funding bid to Motability focusing on a number of interrelated elements of the services that we provide. Although not fully supported they are interested in providing grant funding to assist us in delivering

- an increase in our fleet of adapted vehicles which will be made available to external ADI's to deliver tuition to disabled clients. Additional revenue funding has also been requested to be used to top up the client fee to make it financially attractive for the ADI's'

We are continuing to discuss the project with Motability.

We also approached the Clothmakers Foundation and requested funding to help pay for the replacement of our four sets of automated entrance / exit doors as they are reaching end of life. Unfortunately, we were unsuccessful with this bid.

We will continue seek grants and charity funds in support of specific projects that are aligned with our vision and strategic objectives.

2024/25 – Our Focus

'Live' our mission, vision & values

Our goal is to communicate and embed the mission, vision and values of Cornwall Mobility with our employees and key stakeholders.

What are we striving to achieve?

- *Further develop a skilled and empowered management team, which can deliver exceptional operational performance and secure new business opportunities that support the charity's objectives.*
- *Recruit new Trustees and employees with the appropriate knowledge, skills and motivation to enable them to actively contribute to the organisation and its objectives.*
- *Strengthen the desired culture in the organisation that reflects our mission, vision and values.*

Sustain and expand the business

Our goal is to move the charity to a sustainable position which includes seeking opportunities for expansion and diversification.

What are we striving to achieve?

- *Continue to invest in / improve our service delivery to meet expectations of customers, commissioners and other stakeholders.*
- *Pursue opportunities to diversify business in order to become more sustainable.*
- *Support business growth / expansion through reinvestment and inward investment.*

Improve the financial position

Our goal is to secure the long-term financial position of the company, enabling sustained delivery of our charitable objectives. The immediate goal is to recover lost ground caused by the impact of the COVID-19 pandemic and by the circumstances caused by recent staff turnover.

What are we striving to achieve?

- ☐ *Be in a strong financial position (that aligns with our mission, vision and values of the Charity)*
- ☐ *Be more efficient and effective.*

Cornwall Mobility Centre Limited

Trustees' Report

- *Retain and grow current business.*
- *Secure investment and/or external funding for our assets and services.*
- *Raise awareness of Cornwall Mobility with the public, business and commissioning sector*
- *Further grow our potential as a credible provider of mobility and health related services*
- *Develop collaborative arrangements with other providers which add value to our service offer / proposed new ventures.*

Develop collaborative arrangements and raise profile / credibility.

Our goal is to increase credibility and enable the penetration into health sector and related markets in Cornwall through the development of appropriate partnerships / collaborations.

What are we striving to achieve?

In addition to these objectives, we also need to pay attention to the following activities:

- *Raise awareness of Cornwall Mobility with the public, business and commissioning sector*
- *Further grow our potential as a credible provider of mobility and health related services*
- *Develop collaborative arrangements with other providers which add value to our service offer / proposed new ventures.*

DfT/DVLA and Adaptations to Vehicles

The key to maintaining and developing this income stream is through relationship building with the DfT. Primarily this will be via Driving Mobility. Therefore, we need to be proactive in our membership with Driving Mobility via:

- continued engagement with their Board
- continued involvement in working groups
- contribution to the DMis management group
- ongoing engagement with the Oxford Brooks University Courses
- maintaining our procurement partner support for the Powered Wheelchair and Mobility Scooter Upgrade (and training) project(s).

We clearly need to maintain our accreditation with the organisation and look for new business opportunities which may result from our networking with other member organisations.

The DfT assessment targets for 2024/25, agreed by the Departmental Leads, need to be monitored on a regular basis to ensure we are on track to deliver them at year-end. If performance starts to drift below target it is expected that Departmental Leads will work proactively with their teams to bring performance back on track.

Mobility Team (Independent Living)

Recent success with the seating clinics, utilising both clinical and Independent Living assessor skills, needs to be maintained. The DfT assessment targets for 2024/25, agreed by the Departmental Lead, need to be monitored on a regular basis to ensure we are on track to deliver them at year-end. If performance starts to drift below target it is expected that the Departmental Lead will work proactively with their team to bring performance back on track.

The 'Customer Journey' must be finalised and communicated to all of the team so that we have a clear, timebound process which supports communication and engagement with our clients and will help raise service levels from 'good' to 'excellent'.

Pricing for supply will be continually monitored, given the changing external market and costs which are being passed on to us from our main suppliers. We need to ensure a balance of profitability, competitiveness, and affordability for our clients.

Cornwall Mobility Centre Limited

Trustees' Report

Training

We re-engaged with Cornwall Council to recover the PATS training which was lost during the COVID-19 pandemic. This has slowly re-established itself during 2022/23 and 2023/24 and this needs further strengthening in 2024/25.

Grants and Charity

As mentioned, we have had some recent success in attracting funding for a number of projects. We will continue to look to secure additional funding for projects aligned to the organisations vision, mission and objectives.

Income Generation

We need to consider other methods of income generation, harnessing enthusiasm and ideas generated by team members.

We have recently engaged with Vision Zero a collaborative project between Devon & Cornwall Police, Devon & Somerset Fire and Rescue Service, Cornwall Fire and Rescue Service, South Western Ambulance Service NHS Trust, National Highways, Devon Air Ambulance, Cornwall Air Ambulance, The Office of the Police and Crime Commissioner, Devon County Council, Cornwall Council, Plymouth City Council, Torbay Council, Royal Cornwall Hospitals NHS Trust, University Hospitals Plymouth NHS Trust and the Parliamentary Advisory Council for Transport Safety (PACTS).

The one thing they all share is a commitment to cut the number of deaths and serious injuries in the region to zero. We have been commissioned to work on their behalf delivering Drive Safer For Longer presentations and practical assessments.

Financial review

The Charity's policy on investments

The Trustees have set an investment policy to provide a mix between income and capital growth in accordance with a report prepared by Charles Stanley Group, Private Client Services. The Trustees will accept a medium level of risk and consider the performance of the investments at 5.8% Capital gain and 2.9% income to be satisfactory with respect to the volatility in the stock market.

The Charity's policy on reserves

The reserves are held to fund potential deficits caused by adverse economic conditions and changes in Government funding. A reserve of £886,775 - equal to twelve months of the Charity's day to day running costs, measured upon the last annual accounts, plus potential closing down costs is considered prudent and appropriate. Our current total funds of £757,078 (excluding fixed assets) represents 85.4% of this total.

Appreciation

The Trustees and staff record their thanks and appreciation to the following organisations for their continued support for our work at the Centre:

THE DUCHY HEALTH CHARITY LTD

Is particularly thanked for its long-term support and sponsorship of our work at the Centre during the past seventeen years.

Cornwall Mobility Centre Limited

Trustees' Report

DRIVING MOBILITY

For their continued support.

DfT

For their continued support of our work.

OTHER CONTRIBUTORS TO THE CENTRE INCLUDE:

The many other local giving charities to which we are indebted.

The Royal Cornwall Hospital Trust which has supported the Centre with many reciprocal services during the past 20+ years.

Plans for future periods

Clients

The strategic action plan 2024/25 and associated targets within each team member's 'personal development review' will continue to be monitored.

Horizon scanning will continue to seek to identify new growth areas for the charity that are aligned with our objects. As ever, we will take an opportunistic approach to new business prospects that could support our ongoing sustainability and impact upon clients. We will also reinvigorate our efforts to identify and secure external grant funding to help sustain and grow the charity.

The charity remains a going concern and the Trustees, leadership team and staff cohort are committed to ensuring that the medium- and long-term future of the charity is sound.

Partnerships

Much of our work necessitates the establishment of appropriate partnerships. Mature partnerships which have particularly benefitted us this year include Driving Mobility, BHTA, DfT, Disability Cornwall & IoS, Devon and Cornwall Police, The Clare Milne Trust, Age (UK), the Quinlan Trust, RCHT and IoS Council.

This year we intend to work / continue to work closely with the Cornwall Disability Alliance, Cornwall Foundation Trust (Wheelchair Services), RCHT, Cornwall Integrated Care Board, and Cornwall Council.

Management

Despite the end to the COVID related restrictions 2021/22 was a very challenging year and that theme continued into 2022/23 and 2023/24. We have experienced several challenges, for example.

- Recruitment and training lead in time for Clinicians.
- Lack of availability of new cars for clients that required adaptations to be fitted.
- The development of our integrated CRM system not meeting expectations in terms of functionality and efficiency causing us to have to identify an alternative solution. The implementation of this new solution has taken time and capacity.

Despite these issues there is a continued focus on productivity, efficacy of process and maximising use of resources to try and deliver a surplus making position. It is recognised that the cultural shift that is required is not easy to achieve in the short term but will realise organisational benefits for the future.

We will continue to take a prominent role in Driving Mobility, the Cornwall Disability Alliance, the BHTA and the Cornwall Chamber of Commerce.

Cornwall Mobility Centre Limited

Trustees' Report

Current Vehicles plus Adaptations (including vehicles available for use by the charity, but not legally owned by the charity)

Vehicle	Adaptations	Ownership
Citroen Berlingo Manual WF59 CZL	<ul style="list-style-type: none"> ▪ Brig-Ayd 150kg 4-way boot hoist / Autochair 150 kg 4-way boot hoist (interchangeable) ▪ Autochair Milford Person hoist front passenger position ▪ Can be fitted with Joey Lifting Platform as and when required ▪ EZ instructor brake ▪ Push / pull hand controls ▪ Removable passenger swivel seat 	Owned
Fiat Ducato Panel Van Manual WF12 OXM	<ul style="list-style-type: none"> ▪ Wheelchair Platform Lift 	Owned
Vauxhall Corsa Automatic FJ18 TKA	<ul style="list-style-type: none"> ▪ Dual brake ▪ Twin flip accelerator system ▪ Push/pull hand controls with pin indicator switch. Secondary switching unit 	Owned
Vauxhall Mokka Automatic WJ19 WKY	Kivi under-ring accelerator and brake Dual controls.	On Loan from Driving Mobility
Mazda 2 Manual DK69 HVE	<ul style="list-style-type: none"> ▪ Dual brake and clutch 	
Peugeot Boxer LWB Panel Van Manual MW15 W XO		Owned
Peugeot Expert Tepee WAV Manual GX61 DZS	<ul style="list-style-type: none"> ▪ 2-piece Wheelchair access ramp ▪ 4-point wheelchair restraints ▪ Wheelchair winch assist ▪ Turney Evo powered swivel seat and Carony wheelchair system 	Owned
Renault Traffic Panel Van Manual WX59 DXM	Wheelchair access ramp	Owned

Cornwall Mobility Centre Limited

Trustees' Report

Vehicle	Adaptations	Ownership
Nissan Juke Automatic BT70 JXA	Twin flip accelerator system Push/pull hand controls with pin indicator switch. Secondary switching unit. Dual controls.	On Loan from Driving Mobility
Ford Puma Automatic YA21 UNK	Twin flip accelerator system Push/pull hand controls with pin indicator switch. Secondary switching unit Dual controls.	On Loan from Driving Mobility
Vauxhall Astra Manual RA19 PYZ	Dual brake and clutch	On Loan from Driving Mobility
Hyundai i10 Manual FG71 UWW	Dual brake and clutch	On Loan from Driving Mobility
Nissan Leaf Electric Automatic DK21 JKU	Push/pull hand controls with secondary switching unit (dummy). Dual controls.	On Loan from Driving Mobility
MG ZS Electric Automatic CX21 LPJ	Dual brake	On Loan from Driving Mobility
Audi A1 Manual YC21 MWO	Dual brake and clutch	

Structure, governance and management

Nature of governing document

The organisation is a charitable company limited by guarantee governed by its Memorandum and Articles of Association dated 25 March 2003. It is registered as a charity with the Charity Commission.

Recruitment and appointment of trustees

Skills Audits of the existing Trustees are carried out to identify gaps, taking account of the skills required by the Board to perform its duties effectively. New Trustees have been, and will continue to be, recruited based on the skills, knowledge and experience the Board needs to ensure that the charity is well governed. The Centre uses its standard recruitment methods to attract new Trustees who fulfil these requirements. Trustees are elected by the members of the charitable company attending the Annual General Meeting.

One third of the members of the Board shall retire every year at the Annual general meeting but may be re-elected.

Cornwall Mobility Centre Limited

Trustees' Report

Induction and training of trustees

The Centre uses its standard induction process for all new Trustees which includes:

- An introduction to all staff, management and Board members
- Receipt of the Trustees' Handbook which covers the roles and responsibilities of Trustees and details and explanations of the Centre's Policies and Objectives.
- A face to face discussion with the Chief Executive about the charity, the services provided and its beneficiaries

New Trustees receive in-house training as required and are expected to attend and courses which are deemed necessary for the fulfilment of their role by the Board,

Organisational Structure

The day to day running of the Centre has been delegated to the Chief Executive Mr Simon Blamey who in turn delegates through the management structure. All policy and financial decisions, that are beyond the parameters defined within the adopted Scheme of Delegation, are made by the Trustees at their quarterly meetings. Where appropriate, sub-committees and / or task and finish groups are established which report back to the Board for decisions to be discussed and ratified. The Board has a formal Scheme of Delegation which clearly identifies the responsibilities of the Board, the Chief Executive and the Company Secretary.

A Business Development Manager was appointed in late 2022, with an initial focus on delivering the new satellite Centre in Exeter. During the 2023/24 financial year the focus has been upon securing external funding, building upon our network of relationships and collaborations, developing a new website and general operational improvements across all departments.

Risk management strategy

The Trustees of the Cornwall Mobility Centre Ltd confirm that they have identified the major risks to which the Charity is exposed. The charity has an agreed risk appetite statement which is considered and updated each year. It is utilised to make subjective judgments about risks within the corporate risk register. Mitigating action is also recorded within the risk register. The register is reviewed by the Executive monthly and by the Board / relevant Board sub-Committees on a quarterly basis. These systems and forms of practice have been endorsed by the Trustees.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Cornwall Mobility Centre Limited

Trustees' Report

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance. Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Employee involvement

Reviews

The Cornwall Mobility Centre is committed to a personal development review system as an effective means of improving performance, morale and communication within the centre by:

- Demonstrating an interest in its employees
- Clarifying roles, responsibilities and expected standards of work
- Improving communication both ways
- Providing constructive feedback on performance
- Achieving realistic goals and objectives
- Improving job satisfaction
- Identifying individual development needs

The personal development review focuses on the strengths of the individuals and their role in the centre. It shapes individual development needs as a contribution to future performance. The formal review meeting takes place in February/March with progress being reviewed in August/September.

The personal development review is centred on the charity's business plan and associated strategic action plan. SMART objectives are agreed for each team member.

Risk Assessments

These are carried out/reviewed for all work areas on a regular basis. Implementation of changes are agreed to comply with the latest legislative requirements as necessary.

Staff Training

The Centre continues to strive to provide in-house training to ensure its compliance with legislation and enhance staff safety and understanding.

A training matrix defines which mandatory training courses are required to be completed for each role within the charity.

The Charity also strongly supports Continuing Professional Development (CPD) to ensure that all staff maintain and develop the knowledge and skills required to ensure that clients receive a high level of service.

Staff are encouraged, together with their line manager and through the annual review system, to seek individual courses that will contribute to their own CPD and ultimately benefit the Centre and its clients.

Approved Driving Instructors and Clinicians undertake an CertHE or PGCert through the Oxford Brookes University, after experiencing two years practical experience with our charity.

Cornwall Mobility Centre Limited

Trustees' Report

Statement of trustees' responsibilities

The trustees (who are also the directors of Cornwall Mobility Centre Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Public Benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the charity commission for England and Wales.

The annual report was approved by the trustees of the charity on and signed on its

.....
Prof Philip Ronald Moore BTech Phd CEng
Chairman and trustee

Cornwall Mobility Centre Limited

Independent Auditor's Report to the Members of Cornwall Mobility Centre Limited

Opinion

We have audited the financial statements of Cornwall Mobility Centre Limited (the 'charity') for the year ended 31 March 2024, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Cornwall Mobility Centre Limited

Independent Auditor's Report to the Members of Cornwall Mobility Centre Limited

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and Trustees' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report and the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime, take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Responsibilities of trustees

As explained more fully in the Statement of trustees' responsibilities (set out on page 20 and 21), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Cornwall Mobility Centre Limited

Independent Auditor's Report to the Members of Cornwall Mobility Centre Limited

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

As part of our audit work, we obtained an understanding of the legal and regulatory frameworks applicable to the charity and the sector in which they operate. We determined that the laws and regulations most significant to the charity include continued accreditation by and compliance with bye-laws of Driving Mobility and compliance with Health & Safety and GDPR, as well as the laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011, the Companies Act 2006 and compliance with the Charities Statement of Recommended Practice.

The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Discussion with management as to how compliance with these laws and regulations is monitored;
- Enquiries of management concerning actual and potential litigation and claims;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- Reviewing minutes of trustee meetings and correspondence with regulators;
- Performing audit work in connection with the risk of management override of controls, including testing journal entries for reasonableness and evaluating the business rationale of significant transactions outside the normal course of business.

We also communicate relevant identified laws and regulations and potential fraud risk to all engagement team members and remain alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Our audit approach also considered the opportunities and incentives that may exist within the charity for fraud and identified the greatest potential for fraud being in respect of cut off and completion risk around revenue recognition. Under ISA(UK) we are also required to undertake procedures to respond to the risk of management override of controls. Our procedures included the following:

- Undertaking transactional testing on revenue, including cash sales and performing grant reconciliation work.
- Performing cut off testing
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale for significant transactions outside the normal course of business.

Cornwall Mobility Centre Limited

Independent Auditor's Report to the Members of Cornwall Mobility Centre Limited

- Reviewing estimates and judgements made in the accounts for any indication of bias and challenged assumptions used by management in making estimates.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at:

<https://www.frc.org.uk/auditorsresponsibilities>.

This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Josh Stevens ACA
(Senior Statutory Auditor)
For and on behalf of RRL LLP, Statutory Auditor

Peat House
Newham Road
Truro
Cornwall
TR1 2DP

Date:.....

Cornwall Mobility Centre Limited

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2024 £
Income and Endowments from:					
Donations and legacies	3	3,268	-	-	3,268
Charitable activities	4	1,130,012	103,068	-	1,233,080
Investment income	5	16,567	-	-	16,567
Other income	6	2,076	-	-	2,076
Total income		1,151,923	103,068	-	1,254,991
Expenditure on:					
Charitable activities	7	(1,129,464)	(88,534)	-	(1,217,998)
Support costs	8	(44,824)	(46,057)	-	(90,881)
Total expenditure		(1,174,288)	(134,591)	-	(1,308,879)
Gains/losses on investment assets		-	-	30,428	30,428
Net income/(expenditure)		(22,365)	(31,523)	30,428	(23,460)
Net movement in funds		(22,365)	(31,523)	30,428	(23,460)
Reconciliation of funds					
Total funds brought forward		655,706	286,880	336,354	1,278,940
Total funds carried forward	20	633,341	255,357	366,782	1,255,480
	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2023 £
Income and Endowments from:					
Donations and legacies	3	7,025	18,963	-	25,988
Charitable activities	4	1,013,917	167,414	-	1,181,331
Investment income	5	15,371	-	-	15,371
Other income	6	1,283	-	-	1,283
Total income		1,037,596	186,377	-	1,223,973
Expenditure on:					
Charitable activities	7	(1,048,070)	(75,916)	-	(1,123,986)
Support costs	8	(57,384)	(31,966)	-	(89,350)
Total expenditure		(1,105,454)	(107,882)	-	(1,213,336)
Gains/losses on investment assets		-	-	(32,273)	(32,273)
Net (expenditure)/income		(67,858)	78,495	(32,273)	(21,636)
Net movement in funds		(67,858)	78,495	(32,273)	(21,636)

The notes on pages 29 to 44 form an integral part of these financial statements.

Cornwall Mobility Centre Limited

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2023 £
Reconciliation of funds					
Total funds brought forward		723,564	208,385	368,627	1,300,576
Total funds carried forward	20	655,706	286,880	336,354	1,278,940

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 20.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

Cornwall Mobility Centre Limited

(Registration number: 4713856)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	13	498,402	481,906
Investments	14	555,626	524,259
		<u>1,054,028</u>	<u>1,006,165</u>
Current assets			
Stocks	15	92,603	84,543
Debtors	16	68,652	175,423
Cash at bank and in hand	17	206,851	108,618
		<u>368,106</u>	<u>368,584</u>
Creditors: Amounts falling due within one year	18	<u>(166,654)</u>	<u>(95,809)</u>
Net current assets		<u>201,452</u>	<u>272,775</u>
Net assets		<u>1,255,480</u>	<u>1,278,940</u>
Funds of the charity:			
Endowment funds		366,782	336,354
Restricted income funds			
Restricted funds	20	255,357	286,880
Unrestricted income funds			
Unrestricted funds		<u>633,341</u>	<u>655,706</u>
Total funds	20	<u>1,255,480</u>	<u>1,278,940</u>

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 25 to 44 were approved by the trustees, and authorised for issue on and signed on their behalf by:

.....
Prof Philip Ronald Moore BTech Phd CEng
Chairman and trustee

The notes on pages 29 to 44 form an integral part of these financial statements.

Cornwall Mobility Centre Limited

Statement of Cash Flows for the Year Ended 31 March 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net expenditure		(23,460)	(21,635)
Adjustments to cash flows from non-cash items			
Depreciation		46,057	31,966
Investment income		(16,567)	(15,371)
(Profit)/loss on disposal of investments		(30,357)	32,272
		<u>(24,327)</u>	<u>27,232</u>
Working capital adjustments			
Increase in stocks	15	(8,060)	(18,975)
Decrease in debtors	16	106,771	11,643
Increase/(decrease) in creditors	18	70,845	(177,227)
Net cash flows from operating activities		<u>145,229</u>	<u>(157,327)</u>
Cash flows from investing activities			
Acquisitions of tangible assets		(62,553)	(87,176)
Acquisitions of investments		(36,966)	(42,438)
Proceeds from sale of investments		35,956	46,851
Dividend income		16,567	15,371
Net cash flows from investing activities		<u>(46,996)</u>	<u>(67,392)</u>
Net increase/(decrease) in cash and cash equivalents		98,233	(224,719)
Cash and cash equivalents at 1 April		<u>108,618</u>	<u>333,337</u>
Cash and cash equivalents at 31 March		<u>206,851</u>	<u>108,618</u>

All of the cash flows are derived from continuing operations during the above two periods.

Cornwall Mobility Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Charity status

The charity is a company limited by guarantee, incorporated in England and Wales and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
Cornwall Mobility Centre
Tehidy House
Royal Cornwall Hospital
Truro
TR1 3LJ

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) and the Companies Act 2006.

Basis of preparation

Cornwall Mobility Centre Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Cornwall Mobility Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants including government grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Cornwall Mobility Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Leasehold properties	2% per annum
Computer equipment	33% per annum
Other equipment and fixtures	15% per annum
Motor vehicles	25% per annum
Loan and hire equipment	33% per annum
Leasehold property improvements	5% per annum

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Stock

Stock and work in progress are valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Cornwall Mobility Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

The charity has an expendable endowment fund which was initiated when the charity was set up. The capital is mainly held as investments and the income is expended as necessary to support the deficit on driving tuition and assessments.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Cornwall Mobility Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Employee Benefits

Short-term employee benefits are those due to be settled within 12 months of the year-end. They include such benefits as wages and salaries, paid annual leave and paid sick leave, bonuses and non-monetary benefits (e.g. cars) for current employees and are recognised as an expense for services in the year in which employees render service to the Charity. An accrual is made for the cost of holiday entitlements (or any form of leave, e.g. time off in lieu) earned by employees but not taken before the year-end which employees can carry forward into the next financial year. The accrual is made at the salary rates applicable in the following accounting year, being the period in which the employee takes the benefit.

Retirement Benefits

In relation to retirement benefits, statutory provisions require the Charity to comply with the pension auto enrolment legislation. Pensions are provided for all employees and are deducted from their salaries, unless they have opted out of the pension scheme. The pension scheme is operated through Aviva.

Critical Judgements and key sources of estimation uncertainty

In applying the Charity's accounting policies certain judgements about transactions or those involving uncertainty about future events are made. No critical judgements were made during this period of accounts.

The Statement of Accounts contains estimated figures that are based on assumptions made by the trustees about the future or that are otherwise uncertain. Estimates are made considering historical experience, current trends and other relevant factors. However, because balances cannot be determined with certainty actual results could be different from the assumptions and estimates.

Cornwall Mobility Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies; Donations from individuals	3,268	-	3,268
Total for 2024	3,268	-	3,268
Total for 2023	7,025	18,963	25,988

4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Assessments and tuition	601,345	103,068	704,413
Equipment supply, repair and adaptation	524,970	-	524,970
Other trading activities	3,697	-	3,697
	1,130,012	103,068	1,233,080

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Assessments and tuition	510,858	92,414	603,272
Equipment supply, repair and adaptation	497,872	75,000	572,872
Other trading activities	5,187	-	5,187
	1,013,917	167,414	1,181,331

5 Investment income

	Unrestricted funds General £	Total funds £
Other income from fixed asset investments	16,567	16,567
Total for 2024	16,567	16,567
Total for 2023	15,371	15,371

Cornwall Mobility Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

6 Other income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Rental income	350	350	-
Sundry income	1,726	1,726	1,283
	<u>2,076</u>	<u>2,076</u>	<u>1,283</u>

Cornwall Mobility Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

7 Expenditure on charitable activities

	Unrestricted funds £	Restricted funds £	2024 £
Assessments and tuition	541,674	88,534	630,208
Equipment supply, repair and adaptation	587,790	-	587,790
	1,129,464	88,534	1,217,998
	Unrestricted funds £	Restricted funds £	2023 £
Assessments and tuition	462,917	75,916	538,833
Equipment supply, repair and adaptation	585,153	-	585,153
	1,048,070	75,916	1,123,986

8 Other expenditure

Note	Unrestricted funds General £	Restricted funds £	Total 2024 £
Audit fees			
Audit of the financial statements	6,825	-	6,825
Other fees paid to auditors	1,175	-	1,175
Legal fees	36,824	-	36,824
Depreciation, amortisation and other similar costs	-	46,057	46,057
	44,824	46,057	90,881

9 Net incoming/outgoing resources

Net incoming resources for the year include:

	2024 £	2023 £
Audit fees	6,825	6,850
Other non-audit services	1,175	5,850
Loss on disposal of fixed assets held for the charity's own use	-	32,272
Depreciation of fixed assets	46,057	31,966
Operating lease expenses	28,404	23,262

Cornwall Mobility Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Cornwall Mobility Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

11 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	582,044	547,153
Social security costs	44,323	43,665
Pension costs	11,578	10,354
	<u>637,945</u>	<u>601,172</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year was as follows:

	2024 No	2023 No
Management	2	2
Administration	4	4
Other	23	23
	<u>29</u>	<u>29</u>

The number of employees whose emoluments fell within the following bands was:

	2024 No	2023 No
£60,001 - £70,000	1	1

During the year total employee benefits of the key management personnel of the charity were £78,959 (2023:£77,847).

Cornwall Mobility Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Leasehold property improvements £	Total £
Cost					
At 1 April 2023	465,000	245,143	55,181	85,413	850,737
Disposals	-	(91,260)	-	-	(91,260)
Additions	-	51,708	-	10,845	62,553
At 31 March 2024	465,000	205,591	55,181	96,258	822,030
Depreciation					
At 1 April 2023	93,000	220,084	51,477	4,270	368,831
Disposals	-	(91,260)	-	-	(91,260)
Charge for the year	9,300	30,170	1,821	4,766	46,057
At 31 March 2024	102,300	158,994	53,298	9,036	323,628
Net book value					
At 31 March 2024	362,700	46,597	1,883	87,222	498,402
At 31 March 2023	372,000	25,059	3,704	81,143	481,906

Included within the net book value of land and buildings above is £Nil (2023 - £Nil) in respect of freehold land and buildings and £362,700 (2023 - £372,000) in respect of leaseholds.

Assets with a restriction on title

A driving assessment rig that cost £47,000 (2023 - £47,000) has the following restriction on title: The asset is made available to the charity by Driving Mobility. Driving Mobility retain the legal ownership of the asset and significant obligations of ownership. It is therefore not recognised in the tangible fixed assets of the charity.

14 Fixed asset investments

	2024 £	2023 £
Other investments	555,626	524,259

Cornwall Mobility Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

Other investments

	Listed investments £	Total £
Valuation		
At 1 April 2023	524,259	524,259
Additions	36,965	36,965
Disposals	(35,956)	(35,956)
At 31 March 2024	525,268	525,268
Increase in unrealised appreciation		
Movement in year	30,358	30,358
At 31 March 2024	30,358	30,358
Net book value		
At 31 March 2024	555,626	555,626
At 31 March 2023	524,259	524,259

The book cost of the investments at the year end amounted to £522,388.

15 Stock

	2024 £	2023 £
Stocks	92,603	84,543

Cornwall Mobility Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

16 Debtors

	2024 £	2023 £
Trade debtors	36,584	50,701
Prepayments	12,888	106,630
Other debtors	19,180	18,092
	<u>68,652</u>	<u>175,423</u>

17 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	5,067	2,194
Cash at bank	201,784	106,424
	<u>206,851</u>	<u>108,618</u>

18 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	99,429	71,392
Other taxation and social security	10,238	11,990
Other creditors	2,794	2,737
Accruals	54,193	9,690
	<u>166,654</u>	<u>95,809</u>

19 Commitments

At the reporting date the charity had outstanding commitment for future minimum lease payments under non-cancellable operating leases which fall due as follows:

	2024 £	2023 £
Within one year	15,614	18,842
Between two and five years	56,000	57,614
Over five years	66,500	66,500
	<u>124,114</u>	<u>142,956</u>

As at the year end the charity had contracted £nil (2023: £26,524) for capital work which has not been provided for in the financial statements.

Cornwall Mobility Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

20 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
<i>General</i>				
Unrestricted funds	655,706	1,151,923	(1,174,288)	633,341
Restricted funds				
Restricted funds	287,850	103,068	(135,561)	255,357
Revaluation reserve	(970)	-	970	-
Total restricted funds	286,880	103,068	(134,591)	255,357
Endowment funds				
<i>Expendable</i>				
Endowment funds	336,354	30,428	-	366,782
	336,354	30,428	-	366,782
Total funds	1,278,940	1,285,419	(1,308,879)	1,255,480
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
<i>General</i>				
Unrestricted funds	723,564	1,037,596	(1,105,454)	655,706
Restricted				
Restricted funds	211,024	186,377	(109,551)	287,850
Revaluation reserve	(2,639)	-	1,669	(970)
Total restricted funds	208,385	186,377	(107,882)	286,880
Endowment funds				
<i>Expendable</i>				
Endowment funds	368,626	-	(32,272)	336,354
	368,626	-	(32,272)	336,354
Total funds	1,300,575	1,223,973	(1,245,608)	1,278,940

Cornwall Mobility Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

The specific purposes for which the funds are to be applied are as follows:

The restricted fund consists of the following fund balances as at 31 March 2024:

DFT	£138,928
HGS Fund	£ 10,000
Forum	£ 1,934
St Mawgan Eccentric Gentlemans Assoc.	£ 1,236
Sand chairs	£ 58,403
Driving mobility	£ 360
Exeter relocation grant	£19,563
DFT Revenue Grant	£24,933

The charity received funds of £22,958 during the year to help with the overheads of the new premises in Exeter, cost of £18,430 were utilised in this year.

The remaining revenue funds are released via the profit and loss account, and the capital funds are released via depreciation during the year and relate to assets purchased in earlier accounting periods. The endowment funds are held for the purposes of providing income to support the deficit on tuition and assessments. No such transfer has been made in the year.

21 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Endowment funds Expendable £	Total funds at 31 March 2024 £
Tangible fixed assets	320,376	178,026	-	498,402
Fixed asset investments	188,844	-	366,782	555,626
Current assets	290,775	77,331	-	368,106
Current liabilities	(166,654)	-	-	(166,654)
Total net assets	633,341	255,357	366,782	1,255,480
	Unrestricted funds General £	Restricted funds £	Endowment funds Expendable £	Total funds at 31 March 2023 £
Tangible fixed assets	309,032	172,874	-	481,906
Fixed asset investments	187,905	-	336,354	524,259
Current assets	254,578	114,006	-	368,584
Current liabilities	(95,809)	-	-	(95,809)
Total net assets	655,706	286,880	336,354	1,278,940

Cornwall Mobility Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

22 Auditors' liability limitation agreement

For the year ended 31 March 2024, the charity entered in to a liability limitation agreement with its auditors, the principal terms of which limit the liability of the auditors of the charity to £1,500,000 in relation to their responsibilities as auditors of the charity. The date this was agreed by the charity was 27 June 2024.

23 Related party transactions

There were no related party transactions in this or the preceding year.