

Company registration number: 4713856

Charity registration number: 1096745

Cornwall Mobility Centre Limited

(A company limited by guarantee)

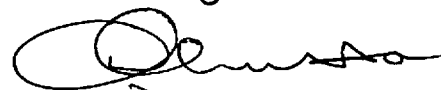
Annual Report and Financial Statements

for the Year Ended 31 March 2023

RRL LLP
Peat House
Newham Road
Truro
Cornwall
TR1 2DP

GW&Co. Ltd
CHARTERED CERTIFIED ACCOUNTANTS
& BUSINESS ADVISERS
WATERSIDE COURT
FALMOUTH ROAD
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*Certified to be a true copy of
the original seen by me.*

 FCA
Mrs Deborah Warburton Accountant

01326 373222

25 January 2024

Cornwall Mobility Centre Limited

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Cornwall Mobility Centre Limited

Reference and Administrative Details

Chairman

Dr Margaret Abban MBBS FRCP PGCE

Trustees

Tony Fry FCA, Treasurer

Dr Margaret Abban MBBS FRCP PGCE

Carrie Gilmore (resigned 1 October 2022)

Anne O'Shea DOccThy;TDOccThy

Professor Philip Moore BTech Phd CEng FIET

Len Croney

Dr Christine Hunter

Other Officers

Lord St Levan, President

Senior Management / Leadership Team

Simon Blamey, CEO

Charity Registration Number

1096745

Registered Office and principal trading address

Cornwall Mobility Centre
Tehidy House
Royal Cornwall Hospital
Truro
TR1 3LJ

Solicitors

Foot Anstey
High Water House
Malpas Road
Truro
TR1 1QH

Investment Advisors

Charles Stanley & Co.
Southernhay West
Boardwalk House
Exeter
EX1 1TS

Company Registration Number

4713856

Auditor

RRL LLP
Peat House
Newham Road
Truro
TR1 2DP

Bankers

Natwest
2/4 St Nicholas Street
Truro
TR1 2RN

Cornwall Mobility Centre Limited

Strategic Report for the Year Ended 31 March 2023

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 March 2023, in compliance with s414C of the Companies Act 2006.

The strategic report was approved by the trustees of the charity on ^{19/12/23}..... and signed on its behalf by:

pp. P. Q. Moore

~~Dr Margaret Abban MBBS FRCP PCCE~~
Chairman and trustee

PHILIP MOORE

Cornwall Mobility Centre Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2023.

Chairperson's Report

2022-2023 was another challenging year.

The legacy of the Covid19 Pandemic has continued to affect all areas of activity in Cornwall Mobility with wide ranging implications for staff, productivity and finance. The continued prevalence of the virus resulted in some staff sickness, increased cancellations from clients and a continued reticence by vulnerable clients to visit the Centre for assessments and to make purchases. The lack of semi-conductor chips and wiring looms resulted in a lack of availability of new vehicles which in turn impacted negatively impacted upon our adaptation assessments and supply / installation.

As before our main site is on the Treliske Hospital campus in Truro but we also have successful and permanently staffed Satellite Centres in Exeter and Plymouth with their own dedicated staff. There is full interaction between all sites and cover for driving assessment and vehicle adaptations extends over a wide geographical area. During the year we moved to a new purpose designed premises for the Exeter operation.

We continue to provide DfT and DVLA driving assessments, vehicle adaptations and advanced mobility aids for the whole of Cornwall and much of Devon and are compliant with Driving Mobility staffing requirements for driving assessments.

The Board of Trustees continues to be involved in the development of the strategy and direction of the organisation.

All meetings since COVID have been virtual using either Zoom or Microsoft Teams although we did hold an in person strategy away day in September 2022. The plan is to revert to a hybrid of virtual and in-person Board meetings.

Simon Blamey CEO continued to provide expert leadership and clarity of purpose for the organisation. The organisation remains in a healthy financial state with significant reserves from which to make strategic investments and cover emergencies if they arrive.

Anne O'Shea remained an independent member of the Board of Driving Mobility.

We look forward to a more settled period for 2023/24 notwithstanding the challenges posed by the change in accountancy function and loss of a senior member of staff with a huge amount of knowledge and historical context for the services that we offer.

Objectives and activities

Objects and aims

The Trustees shall hold the Trust Fund on trust for the following objects:

- The relief of poverty and distress among disabled persons in particular by providing or assisting in the provision of mobility aids.
- The provision to such persons of equipment for the purpose of increasing their mobility and the provision of training in the use of such equipment.

The Trustees review the aims, objectives and activities each year with the aim of ensuring that they remain focused on the stated purposes. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set, keeping in mind the Charity Commission guidance on public benefit.

Cornwall Mobility Centre Limited

Trustees' Report

Background

The Cornwall Mobility Centre, serving the South West Peninsula, was set up in 1987 at the Tehidy Hospital Site, in Camborne. In 1994 the Centre was relocated to the Royal Cornwall Hospital campus, where it is accommodated in the first purpose-built unit of its kind in the United Kingdom. It was incorporated into a Company Limited by Guarantee with no share capital on 27 March 2003 but retaining its legal status as a registered charity.

All the facilities and accommodation are totally accessible for people with mobility impairments. Through a series of expansion projects, the Centre now has showrooms for Independent Living Equipment, wheelchairs, and scooters as well as a dedicated space for comfort seating. We offer Paediatric assessments and advice on child car seats, wheelchairs and mobility equipment. Also on site are purpose-built workshops to accommodate both mobility equipment repairs and servicing and vehicle adaptation.

The Centre strives to respond to the needs of our clients with regards to the expansion of the services it provides. Staff at the Centre are passionate about serving the best interests of their client-base and are committed to making the world, and specifically Cornwall, a better, safer and, above all, an inclusive place.

In addition to the main Truro Centre, we also have a staffed satellite Centre in Plymouth and a newly occupied satellite in Exeter, again this location is permanently staffed. We also enjoy the use of some rented accommodation in Launceston which we use as an outreach location.

Objectives, strategies and activities

During 2021/22 the COVID-19 pandemic significantly impacted upon the organisation and the positive direction of travel in terms of development and financial performance for the charity.

This disruption continued for much of 2022/23 exacerbated by the Head of Finance and Deputy Manager for the Centre leaving our employment after 23 years with the charity in early 2022. Whilst this was significant enough, a medical incident meant that there was no handover or transition to the new accountancy arrangements with Millstone Partners. This resulted in significant amounts of work, for both Millstone and our staff, to try and recreate a finance function whilst continuing to deliver services.

In late 2022, Millstone served notice that they could no longer offer us an accountancy function, so we had to transition to our third solution within the space of 9 months. G W & Co Ltd are a Penryn based firm and they have worked extremely hard and efficiently to establish a finance function, including producing year end accounts within a month of taking over from Millstone.

2022/23

A number of Clinicians have exited the charity during this financial year and recruiting new personnel to the vacant posts has proved extremely challenging (a common issue with most accredited assessment Centres across England). This has impacted upon the number of DfT fundable assessments we could deliver which in turn effects our financial performance for the year and may result in DfT grant clawback during the following financial period (2023/24).

In addition to the challenge above, the number of new cars that are being manufactured has fallen dramatically due to a scarcity of specific component parts (semi-conductor chips and wiring looms). This has directly impacted the number of our clients requiring adaptation assessments for their new vehicles and the supply and fitting of adaptations.

Cornwall Mobility Centre Limited

Trustees' Report

Again, we are exposed to a fall in income generation and a reduction in assessment numbers (and potential 2023/24 claw back).

A Business Support Manager has been recruited and they commenced their role in November 2022. They will help support the organisation to work in a more efficient and effective way, build relationships with organisations that may provide grant funding and help ensure that the charity operates in a legally compliant manner.

A review of the year by Department:

Driving Mobility

This department specialises in driving, vehicle access and adaptations assessments as well as in-vehicle hoists and wheelchairs and scooters. We experienced a strong start to the year with 247 driving related assessments delivered in the first quarter (Q1). In addition, we delivered 79 powered wheelchair and mobility scooter (PWMS) assessments.

Towards the end of Q1 and through Q2 a number of clinicians left our organisation (4.0 FTE down to 1.6 FTE) which impacted our ability to deliver assessments. Virtually all of the driving assessment activity, supported by funding from the DfT, requires both an Approved Driving Instructor and Clinician to be engaged fully in the process. If either of these skill sets is missing (through people leaving the organisation for example) it significantly, and negatively, impacts the productivity of the remaining assessment employees. There is little other income generating activity that these staff members can deliver independently which is a real challenge for the organisation in terms of financial sustainability. Due to the loss of clinicians our driving assessments were reduced to 193 in Q2 with 52 PWMS assessments.

Despite utilising multiple channels to advertise our vacancies we were unsuccessful in attracting new Clinicians which resulted in only 161 driving related assessments and 34 PWMS assessments being concluded in Q3.

A Clinician recruited during Q4 helped a little with driving assessments increasing to 187 and, after a big push by our independent living assessors, a growth to 65 PWMS assessments.

Late notice cancellations continued to be a difficult conundrum to manage and, for 2022/23 we experienced 173 occasions when we had staff, vehicles and ancillaries set aside ready for assessment, only to receive a cancellation within 48 hours of the appointment which we were subsequently unable to fill. There were other cancellations on top of this number which our Administration team were able to fill – but for their efforts the cancellation impact could have been even worse. Circa 15% unfillable cancellations have a huge impact upon financial stability and productivity.

We are grateful for DfT support for all of our activities in this department.

The department was also heavily involved in undertaking training on behalf of Cornwall Council. We have continued with our mandatory CPD programme at Oxford Brookes University for our staff at levels 4 and 7. We strive to add to our clinical support for the department through recruitment of new permanent members of staff – as stated above this proved to be challenging and is a situation which is still only partially resolved.

Workshops

The Workshops continue to underpin much of what the Centre does and is an intrinsic part of all aspects of our operations. The team have supported clients with Vehicle Adaptations both private and via the Motability scheme. The Workshops have also supported independent living equipment sales, seating and hoist servicing and repair, hospital work in terms of wheelchairs and resuscitation equipment.

Cornwall Mobility Centre Limited

Trustees' Report

The traditional offer of the beach wheelchairs, placed in multiple locations around the Cornish coast, was repeated for 2022/23. Through a collaborative bid via the Disability Alliance (Cornwall) we accessed a significant grant to replace the beach wheelchair fleet with new models for the 2023 season.

Independent Living

The Independent Living team provide advice, consultation and assessments on mobility products and services to our client base.

Our activities, involving the assessment for and the supply of mobility equipment, have been supported by our membership of the British Healthcare Trades Association (BHTA), and accreditation to their codes of practice enable us to remain at the forefront of developments in this fast-moving field.

We have continued to cement our relationship with many of the local and national charitable providers to the area, including BLESMA (The military charity for limbless veterans), SSAFA (The armed forces charity), Age UK and Parkinson's UK.

Staffing

Staff numbers have fluctuated throughout during the year. As part of good governance and management, we have taken the opportunity of reviewing the staffing structure as and when individuals have left the organisation. This has allowed us to reallocate staffing resource to increase the number of Clinicians / Occupational Therapists and the Approved Driving Instructors staff required.

Public Awareness

We have been able to continue with some of the engagement activity with external groups, some of whom have been able to meet face to face and receive presentations from our team members about the work that we do. Our social media presence has continued to grow with attention being given to this by our Business Support Manager (appointed Nov '22).

The Truro Centre's conference room is once again being made available to external charities and groups to utilise as a meeting space which provides us with the opportunity to tour them around the facility and raise awareness of what we offer to our beneficiaries.

Marketing

A marketing plan is developed for each year of operation, and this year included the following major items:

- Events programme
- Website
- Social media
- Advertising

The Strategic Plan for the forthcoming period focuses very much on our core offer. The headline areas of focus are as follows:

Cornwall Mobility Centre Limited

Trustees' Report

Plans for future periods

2023/24 - Looking Forward, A Summary

Our relationship with the Department for Transport (DfT) and DVLA continues to be crucial to the maintenance of our income stream supporting driving and passenger assessments which leads through to adaptations sales (subject to new vehicles becoming readily available). We need to continue to work through Driving Mobility and to maintain the positive relationships that have been developed over recent years.

In terms of financial performance, the overriding objectives are to increase sales turnover, whilst retaining profitability, and delivering our agreed DfT assessment targets (Driving, Passenger / Access, Powered Wheelchair & Mobility Scooters, Adaptations).

Sustaining and/or increasing clients / visitor numbers to the Centre and thereby increasing the potential for sales revenue from equipment is a key objective which needs to be supported by our Marketing Plan (to be developed) including website, events, promotions, raising of awareness with potential and existing referrers.

The key differentiating approach for Cornwall Mobility is that the needs of the client are established via a DfT / DM approved assessment process prior to any conversation (which may or may not follow) about equipment supply. We also recognise that, at times, clients will not be able to afford the equipment that we have on offer. In this instance we would seek funding sources to support their purchase or, alternatively, look to our small stock of high quality pre-loved equipment which we may be able to provide at an affordable level.

Our relationship with Motability both in terms of Adaptations work as well as their Powered Wheelchair and Mobility Scooter scheme is key to several parts of the business. We need to continue to strengthen this relationship.

Recent funding successes include grants to:

- relocate our Exeter based assessment location – completion March '23
- deliver phase 2 of the HUBS project for a further two years from April 2023
- replace the existing beach wheelchair fleet and finance some of the ongoing revenue costs.
- Provide free hospital discharge packs (personal care packs) to patients leaving hospital care and returning to independent living.

We will continue seek grants and charity funds in support of specific projects that are aligned with our vision and strategic objectives.

Cornwall Mobility Centre Limited

Trustees' Report

2023/24 – Our Focus

'Live' our mission, vision & values

Our goal is to communicate and embed the mission, vision and values of Cornwall Mobility with our employees and key stakeholders.

What are we striving to achieve?

- *Further develop a skilled and empowered management team, which can deliver exceptional operational performance and secure new business opportunities that support the charity's objectives.*
- *Recruit new Trustees and employees with the appropriate knowledge, skills and motivation to enable them to actively contribute to the organisation and its objectives.*
- *Strengthen the desired culture in the organisation that reflects our mission, vision and values.*

Sustain and expand the business

Our goal is to move the charity to a sustainable position which includes seeking opportunities for expansion and diversification.

What are we striving to achieve?

- *Continue to invest in / improve our service delivery to meet expectations of customers, commissioners and other stakeholders.*
- *Pursue opportunities to diversify business in order to become more sustainable.*
- *Support business growth / expansion through reinvestment and inward investment.*

Improve the financial position

Our goal is to secure the long-term financial position of the company, enabling sustained delivery of our charitable objectives. The immediate goal is to recover lost ground caused by the impact of the COVID-19 pandemic and by the circumstances caused by recent staff turnover.

What are we striving to achieve?

- *Be in a strong financial position (that aligns with our mission, vision and values of the Charity)*
- *Be more efficient and effective.*
- *Retain and grow current business.*
- *Secure investment and/or external funding for our assets and services.*

Develop collaborative arrangements and raise profile / credibility.

Our goal is to increase credibility and enable the penetration into health sector and related markets in Cornwall through the development of appropriate partnerships / collaborations.

What are we striving to achieve?

- *Raise awareness of Cornwall Mobility with the public, business and commissioning sector*
- *Further grow our potential as a credible provider of mobility and health related services*
- *Develop collaborative arrangements with other providers which add value to our service offer / proposed new ventures.*

In addition to these objectives, we also need to pay attention to the following activities:

Cornwall Mobility Centre Limited

Trustees' Report

DfT/DVLA and Adaptations to Vehicles

The key to maintaining and developing this income stream is through relationship building with the DfT. Primarily this will be via Driving Mobility. Therefore, we need to be proactive in our membership with Driving Mobility via:

- continued engagement with their Board.
- continued involvement in working groups.
- contribution to the DMis management group.
- ongoing engagement with the Oxford Brooks University Courses.
- maintaining our procurement partner support for the Powered Wheelchair and Mobility Scooter Upgrade (and training) project(s).

We clearly need to maintain our accreditation with the organisation and look for new business opportunities which may result from our networking with other member organisations.

The DfT assessment targets for 2023/24, agreed by the Departmental Leads, need to be monitored on a regular basis to ensure we are on track to deliver them at year-end. If performance starts to drift below target it is expected that Departmental Leads will work proactively with their teams to bring performance back on track.

Independent Living

Recent success with the seating clinics, utilising both clinical and Independent Living assessor skills, needs to be maintained. The DfT assessment targets for 2023/24, agreed by the Departmental Lead, need to be monitored on a regular basis to ensure we are on track to deliver them at year-end. If performance starts to drift below target it is expected that the Departmental Lead will work proactively with their team to bring performance back on track.

The 'Customer Journey' must be finalised and communicated to all of the team so that we have a clear, timebound process which supports communication and engagement with our clients and will help raise service levels from 'good' to 'excellent'.

Pricing for supply will be continually monitored, given the changing external market and costs which are being passed on to us from our main suppliers. We need to ensure a balance of profitability, competitiveness, and affordability for our clients.

Training

We re-engaged with Cornwall Council to recover the PATS training which was lost during the COVID-19 pandemic. This has slowly re-established itself during 2022/23 and this needs further strengthening in 2023/24.

Cornwall Mobility Centre Limited

Trustees' Report

Grants and Charity

As mentioned, we have had some recent success in attracting funding for a number of projects. We will continue to look to secure additional funding for projects aligned to the organisation's vision, mission and objectives.

Income Generation

We need to consider other methods of income generation, harnessing enthusiasm and ideas generated by team members.

We have recently engaged with Vision Zero, 1018 a collaborative project between Devon & Cornwall Police, Devon & Somerset Fire and Rescue Service, Cornwall Fire and Rescue Service, South Western Ambulance Service NHS Trust, National Highways, Devon Air Ambulance, Cornwall Air Ambulance, The Office of the Police and Crime Commissioner, Devon County Council, Cornwall Council, Plymouth City Council, Torbay Council, Royal Cornwall Hospitals NHS Trust, University Hospitals Plymouth NHS Trust and the Parliamentary Advisory Council for Transport Safety (PACTS).

The one thing they all share is a commitment to cut the number of deaths and serious injuries in the region to zero. We have been commissioned to work on their behalf delivering Drive Safer For Longer presentations and practical assessments.

Partnerships

Adopting a collaborative approach with other similar-minded organisations enables us to leverage our slender resources to help us aspire to achieve our mission. The following is a non-exhaustive list of organisations we normally work with:

- Active Plus
- Cornwall Rural Communities Charity
- Devon and Cornwall Police
- RCHT
- Isles of Scilly Council
- Kernow CCG
- Cornwall Council
- Driving Mobility
- Living Well project
- Age UK
- Volunteer Cornwall
- Disability Cornwall & Isles of Scilly
- Cornwall VSF
- Cornwall Carers Service
- Quinlan Trust
- Clare Milne Trust
- Tanner Trust
- BHTA
- MNDA
- ADAPT programme
- Cornwall Disability Alliance

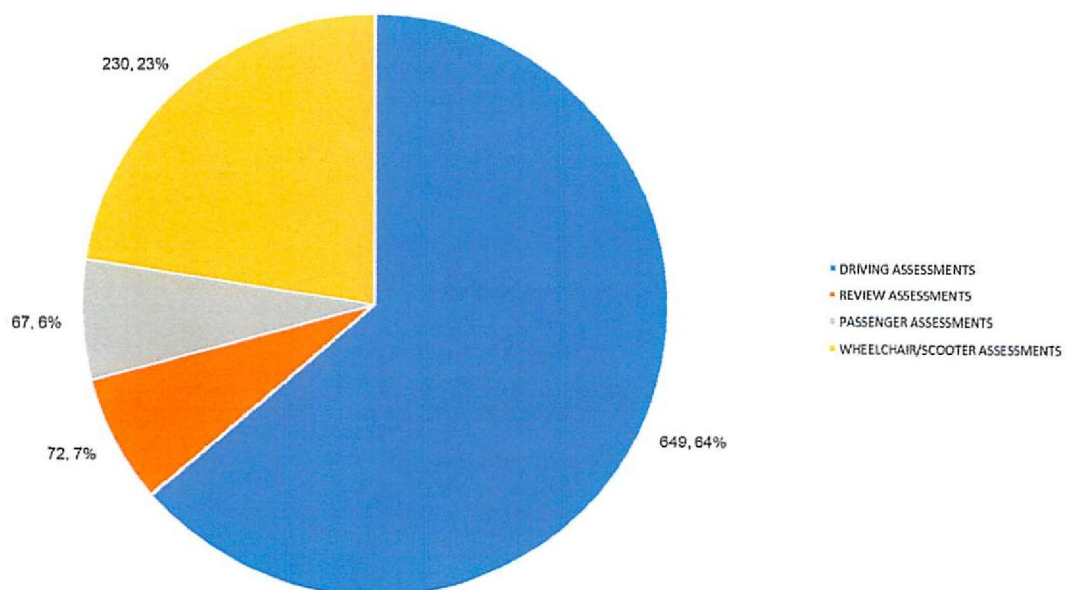
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Trustees' Report

General Service Achievements

	Total 2021/22	Total 2022/23
Driver Assessments		
Specialised Vehicle	0	0
Driving Ability	712	561
Adaptations	71	88
Review	59	72
Sub Total	842	721
Access Assessments	62	67
Wheelchair / Scooter assessments	146	230
Other		
Total Number of Assessments	1050	1018
Adaptations Fitting / Service / Repair	143	107
Mobility Equipment Service / Repair	763	609

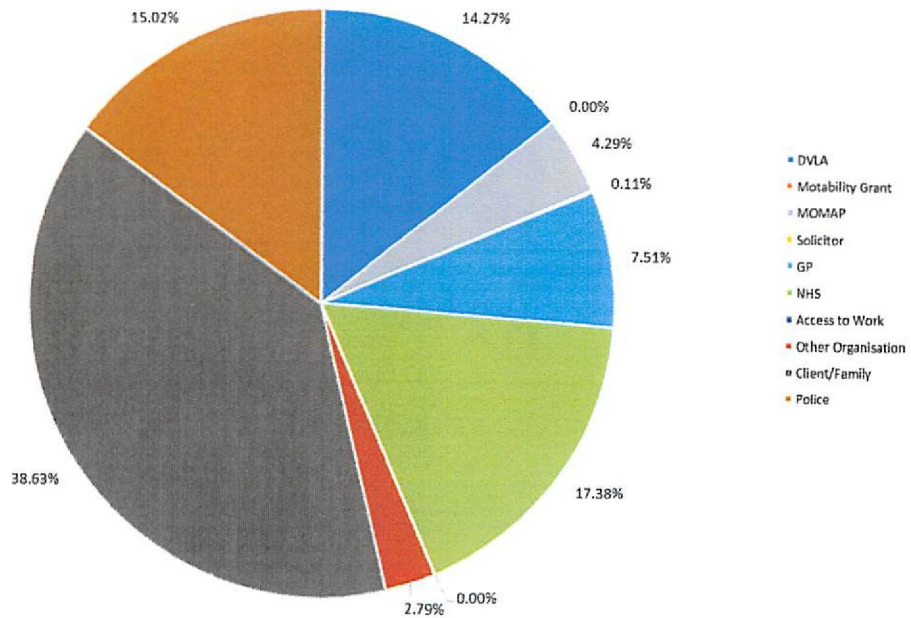
Cornwall Mobility DfT Assessments 2022/23 (exc. cancellations)



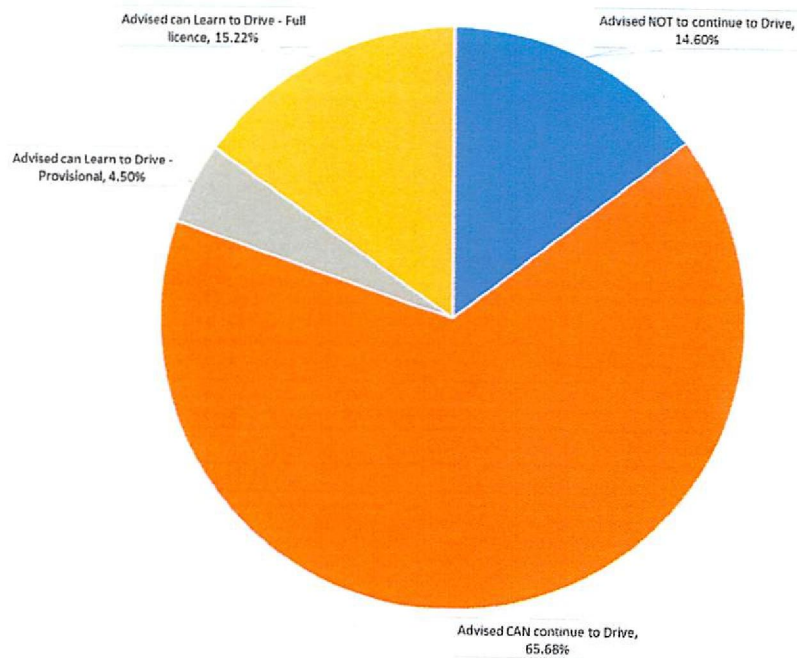
Cornwall Mobility Centre Limited

Trustees' Report

Cornwall Mobility DfT Assessments 2022/23 - Client Referral Route



Cornwall Mobility Driving Assessment Outcomes 2022/23



Cornwall Mobility Centre Limited

Trustees' Report

Future Developments

Clients

The strategic action plan 2023/24 and associated targets within each team member's 'personal development review' will continue to be monitored.

Horizon scanning will continue to seek to identify new growth areas for the charity that are aligned with our objects. As ever, we will take an opportunistic approach to new business prospects that could support our ongoing sustainability and impact upon clients. We will also reinvigorate our efforts to identify and secure external grant funding to help sustain and grow the charity.

The charity remains a going concern and the Trustees, leadership team and staff cohort are committed to ensuring that the medium and long term future of the charity is sound.

Partnerships

Much of our work necessitates the establishment of appropriate partnerships. Mature partnerships which have particularly benefitted us this year include Driving Mobility, BHTA, DfT, Disability Cornwall & IoS, Devon and Cornwall Police, The Clare Milne Trust, Age (UK), the Quinlan Trust, RCHT and IoS Council.

This year we intend to work / continue to work closely with the Cornwall Disability Alliance, Cornwall Foundation Trust (Wheelchair Services), RCHT, Cornwall Integrated Care Board, and Cornwall Council.

Management

Despite the end to the COVID related restrictions 2021/22 was a very challenging year and that theme continued into 2022/23. We have experienced several challenges, for example.

- Recruitment and training lead in time for Clinicians.
- a long standing and key member of staff exiting the organisation and, due to a medical emergency, not being able to engage in any transition / handover activity. We are still suffering from the effects of this some 18 months on.
- lack of availability of new cars for clients that required adaptations to be fitted.
- failure of the developer that was fitting out the internal elements of our new Exeter site.
- The development of our integrated CRM system not meeting expectations in terms of functionality and efficiency causing us to have to identify an alternative solution.

Despite these issues there is a continued focus on productivity, efficacy of process and maximising use of resources to try and deliver a surplus making position. It is recognised that the cultural shift that is required is not easy to achieve in the short term but will realise organisational benefits for the future.

We will continue to take a prominent role in Driving Mobility, the Cornwall Disability Alliance, the BHTA and the Cornwall Chamber of Commerce.

The Charity has the use of seven vehicles loaned to them by Driving Mobility.

Cornwall Mobility Centre Limited

Trustees' Report

The Charity's policy on Investments

The Trustees have set an investment policy to provide a mix between income and capital growth in accordance with a report prepared by Charles Stanley Group, Private Client Services. The Trustees will accept a medium level of risk and consider the performance of the investments at 6.2% Capital loss and 2.6% income to be satisfactory with respect to the volatility in the stock market.

The Charity's policy on reserves

The reserves are held to fund potential deficits caused by adverse economic conditions and changes in Government funding. A reserve of £886,775 - equal to twelve months of the Charity's day to day running costs, measured upon the last annual accounts, plus potential closing down costs is considered prudent and appropriate. Our current total funds of £797,034 (excluding fixed assets) represents 89.9% of this total.

Appreciation

The Trustees and staff record their thanks and appreciation to the following organisations for their continued support for our work at the Centre:

THE DUCHY HEALTH CHARITY LTD

Is particularly thanked for its long-term support and sponsorship of our work at the Centre during the past seventeen years.

VAUXHALL UK

For continuing to provide assessment vehicles.

DRIVING MOBILITY

For their continued support.

DfT

For their continued support of our work.

THE QUINNIAN TRUST

For their support for our Sand Chair development and delivery

THE CLARE MILNE TRUST

For their support for our domiciliary assessment services

OTHER CONTRIBUTORS TO THE CENTRE INCLUDE:

The many other local giving charities to which we are indebted.

The Royal Cornwall Hospital Trust which has supported the Centre with many reciprocal services during the past 20+ years.

Cornwall Mobility Centre Limited

Trustees' Report

Structure, governance and management

Nature of governing document

The organisation is a charitable company limited by guarantee governed by its Memorandum and Articles of Association dated 25 March 2003. It is registered as a charity with the Charity Commission.

Recruitment and appointment of trustees

Skills Audits of the existing Trustees are carried out to identify gaps, taking account of the skills required by the Board to perform its duties effectively. New Trustees have been, and will continue to be, recruited based on the skills, knowledge and experience the Board needs to ensure that the charity is well governed. The Centre uses its standard recruitment methods to attract new Trustees who fulfil these requirements. Trustees are elected by the members of the charitable company attending the Annual General Meeting.

One third of the members of the Board shall retire every year at the Annual general meeting but may be re-elected.

Induction and training of trustees

The Centre uses its standard induction process for all new Trustees which includes:

- An introduction to all staff, management and Board members
- Receipt of the Trustees' Handbook which covers the roles and responsibilities of Trustees and details and explanations of the Centre's Policies and Objectives.
- A face to face discussion with the Chief Executive about the charity, the services provided and its beneficiaries

New Trustees receive in-house training as required and are expected to attend and courses which are deemed necessary for the fulfilment of their role by the Board,

Organisational structure

The day to day running of the Centre has been delegated to the Chief Executive Mr Simon Blamey who in turn delegates through the management structure. All policy and financial decisions, that are beyond the parameters defined within the adopted Scheme of Delegation, are made by the Trustees at their quarterly meetings. Where appropriate, sub-committees and / or task and finish groups are established which report back to the Board for decisions to be discussed and ratified. The Board has a formal Scheme of Delegation which clearly identifies the responsibilities of the Board, the Chief Executive and the Company Secretary.

Due to the ongoing challenges caused by COVID the Board have continued to meet virtually. This has enabled the Board to meet 'safely' and continue to fulfil their responsibilities to the Charity. During discussions about the ongoing use of virtual meetings it was agreed that they enable more regular engagement and are positive in reducing the environmental impact of in-person meetings where Board members have to travel to a central location. It is intended that, in future, a hybrid approach is used whereby a mix of in person and virtual meetings will be held,

Cornwall Mobility Centre Limited

Trustees' Report

Risk management strategy

The Trustees of the Cornwall Mobility Centre Ltd confirm that they have identified the major risks to which the Charity is exposed. The charity has an agreed risk appetite statement which is utilised to make subjective judgements about risks within the corporate risk register. Mitigating action is also recorded within the risk register. The register is reviewed by the Executive monthly and by the Board/relevant Board sub committees on a quarterly basis. These systems and forms of practice have been endorsed by the Trustees.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Cornwall Mobility Centre Limited

Trustees' Report

Employee involvement

Reviews

The Cornwall Mobility Centre is committed to a personal development review system as an effective means of improving performance, morale and communication within the centre by:

- Demonstrating and interest in its employees
- Clarifying roles, responsibilities and expected standards of work
- Improving communication both ways
- Providing constructive feedback on performance
- Achieving realistic goals and objectives
- Improving job satisfaction
- Identifying individual development needs

The personal development review focuses on the strengths of the individuals and their role in the centre. It shapes individual development needs as a contribution to future performance. The formal review meeting takes place in February/March with progress being reviewed in August/September.

The personal development review is centred on the charity's business plan and associated strategic action plan. SMART objectives are agreed for each team member and these underpin the key performance indicators which are reported to the Board as part of a performance dashboard.

Risk Assessments

These are carried out/reviewed for all work areas on a regular basis. Implementation of changes are agreed to comply with the latest legislative requirements as necessary.

Staff Training

The centre continues to strive to provide in house training to ensure its compliance with legislation and enhance staff safety and understanding.

A training matrix defines which mandatory training courses are required to completed for each role within the charity.

It also strongly supports continuing professional development (CPD) to ensure that all staff maintain and develop the knowledge and skills required to ensure that clients receive a high level of service. Staff are encouraged, together with their line manager and through the annual review system, to seek individual courses that will contribute to their own CPD and ultimately benefit the centre and clients.

Approved Driving Instructors and Clinicians undertake an CertHE or PGCert through the Oxford Brookes University, after experiencing two years practical experience with our charity.

Statement of trustees' responsibilities

The trustees (who are also the directors of Cornwall Mobility Centre Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Cornwall Mobility Centre Limited

Trustees' Report

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.


Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Public Benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the charity commission for England and Wales.

The annual report was approved by the trustees of the charity on ^{19/12/23}..... and signed on its behalf by:

PP 

Dr Margaret Abban MBBS FRCP PGCE
Chairman and trustee

PHILIP MOORE

Cornwall Mobility Centre Limited

Independent Auditor's Report to the Members of Cornwall Mobility Centre Limited

Opinion

We have audited the financial statements of Cornwall Mobility Centre Limited (the 'charity') for the year ended 31 March 2023, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Cornwall Mobility Centre Limited

Independent Auditor's Report to the Members of Cornwall Mobility Centre Limited

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and Trustees' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report and the Trustees' Report.

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
 - the financial statements are not in agreement with the accounting records and returns; or
 - certain disclosures of trustees' remuneration specified by law are not made; or
 - we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime, take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Responsibilities of trustees

As explained more fully in the Statement of trustees' responsibilities (set out on page 17 and 18), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Cornwall Mobility Centre Limited

Independent Auditor's Report to the Members of Cornwall Mobility Centre Limited

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

As part of our audit work, we obtained an understanding of the legal and regulatory frameworks applicable to the charity and the sector in which they operate. We determined that the laws and regulations most significant to the charity include compliance with Health & Safety and GDPR, as well as the laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011, the Companies Act 2006 and compliance with the Charities Statement of Recommended Practice.

The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Discussion with management as to how compliance with these laws and regulations is monitored;
- Enquiries of management concerning actual and potential litigation and claims;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- Reviewing minutes of trustee meetings and correspondence with regulators;
- Performing audit work in connection with the risk of management override of controls, including testing journal entries for reasonableness and evaluating the business rationale of significant transactions outside the normal course of business.

We also communicate relevant identified laws and regulations and potential fraud risk to all engagement team members and remain alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Our audit approach also considered the opportunities and incentives that may exist within the charity for fraud and identified the greatest potential for fraud being in respect of cut off and completion risk around revenue recognition. Under ISA(UK) we are also required to undertake procedures to respond to the risk of management override of controls. Our procedures included the following:

- Undertaking transactional testing on revenue, including cash sales and performing grant reconciliation work.
- Performing cut off testing.
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale for significant transactions outside the normal course of business

Cornwall Mobility Centre Limited

Independent Auditor's Report to the Members of Cornwall Mobility Centre Limited

- Reviewing estimates and judgements made in the accounts for any indication of bias and challenged assumptions used by management in making estimates.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RRL LLP

Josh Stevens ACA

(Senior Statutory Auditor)

For and on behalf of RRL LLP, Statutory Auditor

Peat House
Newham Road
Truro
Cornwall
TR1 2DP

Date: 20/12/23

Cornwall Mobility Centre Limited

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2023 £
Income and Endowments from:					
Donations and legacies	3	7,025	18,963	-	25,988
Charitable activities	4	1,013,917	167,414	-	1,181,331
Investment income	5	15,371	-	-	15,371
Other income	6	1,283	-	-	1,283
Total income		1,037,596	186,377	-	1,223,973
Expenditure on:					
Charitable activities	7	(1,048,070)	(75,916)	-	(1,123,986)
Support costs	8	(57,384)	(31,966)	-	(89,350)
Total expenditure		(1,105,454)	(107,882)	-	(1,213,336)
Losses on investment assets		-	-	(32,272)	(32,272)
Net (expenditure)/income		(67,858)	78,495	(32,272)	(21,635)
Net movement in funds		(67,858)	78,495	(32,272)	(21,635)
Reconciliation of funds					
Total funds brought forward		723,564	208,385	368,626	1,300,575
Total funds carried forward	20	655,706	286,880	336,354	1,278,940
	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2022 £
Income and Endowments from:					
Donations and legacies	3	9,839	-	-	9,839
Charitable activities	4	903,739	55,956	-	959,695
Investment income	5	13,711	-	-	13,711
Other income	6	15,946	-	-	15,946
Total income		943,235	55,956	-	999,191
Expenditure on:					
Charitable activities	7	(990,958)	(51,811)	-	(1,042,769)
Support costs	8	(15,901)	(23,498)	-	(39,399)
Total expenditure		(1,006,859)	(75,309)	-	(1,082,168)
Gains/losses on investment assets		-	-	(3,278)	(3,278)
Net expenditure		(63,624)	(19,353)	(3,278)	(86,255)
Net movement in funds		(63,624)	(19,353)	(3,278)	(86,255)

Cornwall Mobility Centre Limited
Statement of Financial Activities for the Year Ended 31 March 2023
(Including Income and Expenditure Account and Statement of Total
Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2022 £
Reconciliation of funds					
Total funds brought forward		787,188	227,738	371,904	1,386,830
Total funds carried forward	20	723,564	208,385	368,626	1,300,575

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 20.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

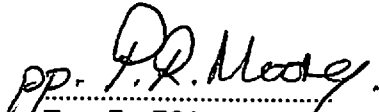
Cornwall Mobility Centre Limited

(Registration number: 4713856)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	13	481,906	426,696
Investments	14	<u>524,259</u>	<u>560,944</u>
		<u>1,006,165</u>	<u>987,640</u>
Current assets			
Stocks	15	84,543	65,568
Debtors	16	175,423	187,066
Cash at bank and in hand	17	<u>108,618</u>	<u>333,337</u>
		<u>368,584</u>	<u>585,971</u>
Creditors: Amounts falling due within one year	18	<u>(95,809)</u>	<u>(273,036)</u>
Net current assets		<u>272,775</u>	<u>312,935</u>
Net assets		<u>1,278,940</u>	<u>1,300,575</u>
Funds of the charity:			
Endowment funds		336,354	368,626
Restricted income funds			
Restricted funds	20	286,880	208,385
Unrestricted income funds			
Unrestricted funds		<u>655,706</u>	<u>723,564</u>
Total funds	20	<u>1,278,940</u>	<u>1,300,575</u>

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

The financial statements on pages 23 to 40 were approved by the trustees and authorised for issue on 19/12/23 and signed on their behalf by:

pp. 
 Tony Fry FGA
 Trustee PHILIP MOORE

The notes on pages 27 to 40 form an integral part of these financial statements

Cornwall Mobility Centre Limited

Statement of Cash Flows for the Year Ended 31 March 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net expenditure		(21,635)	(86,255)
Adjustments to cash flows from non-cash items			
Depreciation		31,966	23,498
Investment income		(15,371)	(13,711)
Profit on disposal of tangible fixed assets		-	(562)
Losses on investment		<u>32,272</u>	<u>3,285</u>
		27,232	(73,745)
Working capital adjustments			
(Increase)/decrease in stocks	15	(18,975)	2,213
Decrease/(increase) in debtors	16	11,643	(79,119)
(Decrease)/increase in creditors	18	<u>(177,227)</u>	<u>8,547</u>
Net cash flows used by operating activities		<u>(184,559)</u>	<u>(142,104)</u>
Cash flows from investing activities			
Acquisitions of tangible assets		(87,176)	(38,926)
Proceeds from sale of tangible assets		-	5,125
Acquisitions of investments		(42,438)	(54,739)
Proceeds from sale of investments		46,851	60,998
Dividend income		<u>15,371</u>	<u>13,711</u>
Net cash flows used by investing activities		<u>(67,392)</u>	<u>(13,831)</u>
Net decrease in cash and cash equivalents		(224,719)	(155,935)
Cash and cash equivalents at 1 April		<u>333,337</u>	<u>489,272</u>
Cash and cash equivalents at 31 March		<u>108,618</u>	<u>333,337</u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 27 to 40 form an integral part of these financial statements

Cornwall Mobility Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Cornwall Mobility Centre
Tehidy House
Royal Cornwall Hospital
Truro
TR1 3LJ

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Cornwall Mobility Centre Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of the income receivable can be measured reliably.

Cornwall Mobility Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cornwall Mobility Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Leasehold properties	2% per annum
Computer equipment	33% per annum
Other equipment and fixtures	15% per annum
Motor vehicles	25% per annum
Loan and hire equipment	33% per annum
Leasehold property improvements	5% per annum

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Stock

Stock and work in progress are valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Cornwall Mobility Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

The charity has an expendable endowment fund which was initiated when the charity was set up. The capital is mainly held as investments and the income is expended as necessary to support the deficit on driving tuition and assessments.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Cornwall Mobility Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

Cornwall Mobility Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

3 Income from donations and legacies	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Grants		18,963	18,963
Donations from individuals	7,025		7,025
Total for 2023	7,025	18,963	25,988
Total for 2022	9,839	-	9,839

Included within donations £nil was received from HM Revenue & Customs to help with costs during the Covid-19 outbreak (2022: £1,630)

4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Assessments and tuition	510,858	92,414	603,272
Equipment supply, repair and adaptation	497,872	75,000	572,872
Other trading activities	5,187	-	5,187
	1,013,917	167,414	1,181,331

	Unrestricted funds General £	Restricted funds £	Total 2022 £
Assessments and tuition	469,110	52,616	521,726
Equipment supply, repair and adaptation	419,476	3,340	422,816
Other trading activities	15,153	-	15,153
	903,739	55,956	959,695

5 Investment income

	Unrestricted funds General £	Total funds £
Other income from fixed asset investments	15,371	15,371
Total for 2023	15,371	15,371
Total for 2022	13,711	13,711

Cornwall Mobility Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

6 Other income

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Secondment income	-	-	15,360
Gains on sale of tangible fixed assets for charity's own use	-	-	562
Sundry income	1,283	1,283	24
	1,283	1,283	15,946

Cornwall Mobility Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

7 Expenditure on charitable activities

	Activity undertaken directly £	Grant funding of activity £	2023 £
Assessments and tuition	462,917	75,916	538,833
Equipment supply, repair and adaptation	585,153	-	585,153
	<u>1,048,070</u>	<u>75,916</u>	<u>1,123,986</u>
	Activity undertaken directly £	Grant funding of activity £	2022 £
Assessments and tuition	503,042	48,471	551,513
Equipment supply, repair and adaptation	487,916	3,340	491,256
	<u>990,958</u>	<u>51,811</u>	<u>1,042,769</u>

8 Other expenditure

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Audit fees				
Audit of the financial statements		6,850	-	6,850
Other fees paid to auditors		5,850	-	5,850
Legal fees		44,684	-	44,684
Depreciation, amortisation and other similar costs			31,966	31,966
Total for 2023		<u>57,384</u>	<u>31,966</u>	<u>89,350</u>
Total for 2022		<u>15,901</u>	<u>23,498</u>	<u>39,399</u>

9 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2023 £	2022 £
Audit fees	6,850	1,721
Other non-audit services	5,850	22,179
Net losses on investment assets	32,272	3,278
Depreciation of fixed assets	31,966	23,498
Operating lease expenses	23,262	20,368

Cornwall Mobility Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

11 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	547,153	561,603
Social security costs	43,665	44,426
Pension costs	10,354	11,754
	<u>601,172</u>	<u>617,783</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year was as follows:

	2023 No	2022 No
Management	2	2
Administration	4	4
Other	23	21
	<u>29</u>	<u>27</u>

The number of employees whose emoluments fell within the following bands was:

	2023 No	2022 No
£60,001 - £70,000	1	1

During the year total employee benefits of the key management personnel of the charity were £77,847 (2022: £126,617).

Cornwall Mobility Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Leasehold property improvements £	Total £
Cost					
At 1 April 2022	465,000	243,380	55,181	-	763,561
Additions	-	1,763	-	85,413	87,176
At 31 March 2023	465,000	245,143	55,181	85,413	850,737
Depreciation					
At 1 April 2022	83,700	203,383	49,782	-	336,865
Charge for the year	9,300	16,701	1,695	4,270	31,966
At 31 March 2023	93,000	220,084	51,477	4,270	368,831
Net book value					
At 31 March 2023	372,000	25,059	3,704	81,143	481,906
At 31 March 2022	381,300	39,997	5,399	-	426,696

Included within the net book value of land and buildings above is £Nil (2022 - £Nil) in respect of freehold land and buildings and £372,000 (2022 - £381,300) in respect of leaseholds.

Cornwall Mobility Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

Revaluation

The fair value of the company's Property was revalued on 17 April 2013 by Scott Burridge Chick, an independent valuer.

The property was valued on an open market basis.

Assets with a restriction on title

A driving assessment rig with a cost of £47,000 (2022 - £47,000) has the following restriction on title: The asset is made available to the charity by Driving Mobility. Driving Mobility retain the legal ownership of the asset and significant obligations of ownership, and as such this is not recognised within the figures above.

14 Fixed asset investments

	2023 £	2022 £
Other investments	524,259	560,944

Other investments

	Listed Investments £	Total £
Cost or Valuation		
At 1 April 2022	560,944	560,944
Additions	42,438	42,438
Disposals	(46,788)	(46,788)
At 31 March 2023	556,594	556,594
Provision for impairment		
Charge for year	(32,334)	(32,334)
At 31 March 2023	(32,334)	(32,334)
Net book value		
At 31 March 2023	524,259	524,259
At 31 March 2022	560,944	560,944

15 Stock

	2023 £	2022 £
Stocks	84,543	65,568

Cornwall Mobility Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

16 Debtors

	2023 £	2022 £
Trade debtors	50,701	118,908
Prepayments	106,630	63,085
Other debtors	18,092	5,073
	<u>175,423</u>	<u>187,066</u>

17 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	2,194	1,974
Cash at bank	106,424	331,363
	<u>108,618</u>	<u>333,337</u>

18 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	71,392	112,953
Other taxation and social security	11,990	11,445
Other creditors	2,737	7,211
Accruals	9,690	141,427
	<u>95,809</u>	<u>273,036</u>

19 Commitments

At the reporting date the charity had outstanding commitment for future minimum lease payments under non-cancellable operating leases which fall due as follows:

	2023 £	2022 £
Within one year	18,842	1,494
Between two and five years	57,614	-
Over five years	66,500	-
	<u>142,956</u>	<u>1,494</u>

As at the year end the charity had contracted £26,254 (2002: £nil) for capital work which has not been provided for in the financial statements.

Cornwall Mobility Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

20 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
<i>General</i>				
Unrestricted funds	723,564	1,037,596	(1,105,454)	655,706
Restricted funds				
Restricted funds	211,024	186,377	(109,551)	287,850
Revaluation reserve	(2,639)	-	1,669	(970)
Total restricted funds	208,385	186,377	(107,882)	286,880
Endowment funds				
<i>Expendable</i>				
Endowment funds	368,626	-	(32,272)	336,354
	368,626	-	(32,272)	336,354
Total funds	1,300,575	1,223,973	(1,245,608)	1,278,940
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
<i>General</i>				
Unrestricted funds	787,188	943,235	(1,006,859)	723,564
Restricted				
Restricted funds	232,046	55,956	(76,978)	211,024
Revaluation reserve	(4,308)	-	1,669	(2,639)
Total restricted funds	227,738	55,956	(75,309)	208,385
Endowment funds				
<i>Expendable</i>				
Endowment funds	371,904	-	(3,278)	368,626
	371,904	-	(3,278)	368,626
Total funds	1,386,830	999,191	(1,085,446)	1,300,575

Cornwall Mobility Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

The specific purposes for which the funds are to be applied are as follows:

The restricted fund consists of the following balances as at 31 March 2023:

DFT	£169,908
Lions Club	£ 25
Forum	£ 2,149
St Mawgan Eccentric Gentlemans Assoc.	£ 1,282
Sand chairs	£ 74,044
Driving mobility	£ 480
Exeter relocation grant	£ 15,034
DFT Revenue Grant	£ 24,928

Funding of £75,000 was received for the purchase of the sand chairs and to cover the ongoing maintenance costs, the chairs were not delivered until June 2023. The charity also received funds of £18,963 during the year to help with the overheads of the new premises in Exeter, cost of £3,928 were utilised in this year.

The remaining funds) are released via depreciation during the year and relate to assets purchased in earlier accounting periods. The endowment funds are held for the purposes of providing income to support the deficit on tuition and assessments. No such transfer has been made in the year.

21 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Endowment funds Expendable £	Total funds at 31 March 2023 £
Tangible fixed assets	309,032	172,874	-	481,906
Fixed asset investments	187,905	-	336,354	524,259
Current assets	254,578	114,006	-	368,584
Current liabilities	(95,809)	-	-	(95,809)
Total net assets	655,706	286,880	336,354	1,278,940
	Unrestricted funds General £	Restricted funds £	Endowment funds Expendable £	Total funds at 31 March 2022 £
Tangible fixed assets	218,311	208,385	-	426,696
Fixed asset investments	192,318	-	368,626	560,944
Current assets	585,971	-	-	585,971
Current liabilities	(273,036)	-	-	(273,036)
Total net assets	723,564	208,385	368,626	1,300,575

22 Related party transactions

There were no related party transactions in the year.