

Company registration number: 4713856

Charity registration number: 1096745

Cornwall Mobility Centre Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

RRL LLP
Peat House
Newham Road
Truro
Cornwall
TR1 2DP

Cornwall Mobility Centre Limited

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Cornwall Mobility Centre Limited
Reference and Administrative Details

Chairman

Dr Margaret Abban MBBS FRCP PGCE

Trustees

Tony Fry FCA, Treasurer

Dr Margaret Abban MBBS FRCP PGCE

Carrie Gilmore (resigned October 2022)

Anne O'Shea DOccThy;TDOccThy

Professor Philip Moore BTech Phd CEng FIET

Adrian Smith (resigned July 2021)

David Came (resigned December 2021)

Len Croney

Dr Christine Hunter

Other Officers

Lord St Levan, President

**Senior Management /
Leadership Team**

Simon Blamey, CEO

Gill Grace, Deputy Manager (Finance) resigned February 2022

Charity Registration Number
1096745

Company registration Number
4713856

Registered Office and principal trading address

Cornwall Mobility Centre
Tehidy House
Royal Cornwall Hospital
Truro
TR1 3LJ

Auditor

RRL LLP
Peat House
Newham Road
Truro
TR1 2DP

Solicitors

Foot Anstey
High Water House
Malpas Road
Truro
TR1 1QH

Bankers

Natwest
2/4 St Nicholas Street
Truro
TR1 2RN

Investment Advisors

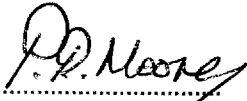
Charles Stanley & Co.
Southernay West
Broadwalk House
Exeter
EX1 1TS

Cornwall Mobility Centre Limited

Strategic Report for the Year Ended 31 March 2022

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 March 2022, in compliance with s414C of the Companies Act 2006.

The strategic report was approved by the trustees of the charity on 27/02/23 and signed on its behalf by:


..... P MOORE - TRUSTEE
~~Dr Margaret Abban MBBS FRCP PCGE~~
~~Chairman and trustee~~

Cornwall Mobility Centre Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2022.

Chairperson's Report

2021-2022 was another challenging year.

The Covid19 Pandemic has continued to affect all areas of activity in Cornwall Mobility with wide ranging implications for staff, productivity and finance. Although the lockdown period only impacted a small part of the start of the financial year. The continued prevalence of the virus resulted in staff sickness, increased cancellations from clients and a reticence by vulnerable clients to visit the Centre for assessments and to make purchases.

As before our main site is on the Treliske Hospital campus in Truro but we also have successful and permanently staffed Satellite Centres in Exeter and Plymouth with their own dedicated staff. There is full interaction between all sites and cover for driving assessment and vehicle adaptations extends over a wide geographical area. We are in the process of moving to a new purpose designed premises for the Exeter operation.

We continue to provide DfT and DVLA driving assessments, vehicle adaptations and advanced mobility aids for the whole of Cornwall and much of Devon and are compliant with Driving Mobility staffing requirements for driving assessments.

The Board of Trustees is unchanged over the past year and continues to be involved in the development of the strategy and direction of the organisation.

Because of the COVID related circumstances the previous change in the level and method of engagement with Trustees has continued.

All meetings since have been virtual using either Zoom or Microsoft Teams. In order to ensure updated information in a very fluid set of circumstances we have also held informal meetings every 2 to 3 weeks.

All Trustees have been involved and these meetings have been very productive and in the short term have replaced the substantive sub committees. The Trustees held an annual away in person on 27th September 2022 with the CEO and support staff.

Simon Blamey CEO and, until February 2022, Gill Grace, Deputy Centre Manager and Senior Manager Finance, continued to provide expert leadership and clarity of purpose for the organisation. At the start of 2022, and after many, many years of great service Gill made the decision to move to alternative employment. After a detailed search a new external accountancy provider was identified and contracted. Unfortunately, Gill suffered a significant medical incident which resulted in no handover to the new accountants which caused huge disruption and concern for the latter period of 2021/22 and the first few months for 2022/23. The organisation remains in a healthy financial state with significant reserves from which to make strategic investments and cover emergencies if they arrive.

Anne O'Shea remained an independent member of the Board of Driving Mobility.

We look forward to a more settled period for 2022/23, notwithstanding the challenges posed by the change in accountancy function and loss of a senior member of staff with a huge amount of knowledge and historical context for the services that we offer.

Cornwall Mobility Centre Limited

Trustees' Report

Objectives and activities

Objects and aims

The Trustees shall hold the Trust Fund on trust for the following objects:

- The relief of poverty and distress among disabled persons in particular by providing or assisting in the provision of mobility aids.
- The provision to such persons of equipment for the purpose of increasing their mobility and the provision of training in the use of such equipment.

The Trustees review the aims, objectives and activities each year with the aim of ensuring that they remain focused on the stated purposes. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set, keeping in mind the Charity Commission guidance on public benefit.

Background

The Cornwall Mobility Centre, serving the South West Peninsula, was set up in 1987 at the Tehidy Hospital Site, in Camborne. In 1994 the Centre was relocated to the Royal Cornwall Hospital campus, where it is accommodated in the first purpose-built unit of its kind in the United Kingdom. It was incorporated into a Company Limited by Guarantee with no share capital on 27 March 2003 but retaining its legal status as a registered charity.

All the facilities and accommodation are totally accessible for people with mobility impairments. Through a series of expansion projects, the Centre now has showrooms for Independent Living Equipment, wheelchairs, and scooters as well as a dedicated space for comfort seating. We offer Paediatric assessments and advice on child car seats, wheelchairs and mobility equipment. Also on site are purpose-built workshops to accommodate both mobility equipment repairs and servicing and vehicle adaptation.

The Centre strives to respond to the needs of our clients with regards to the expansion of the services it provides. Staff at the Centre are passionate about serving the best interests of their client-base and are committed to making the world, and specifically Cornwall, a better, safer and, above all, an inclusive place.

Objectives, strategies and activities

The national pandemic caused by the spread of the COVID-19 virus and the resultant lockdown periods imposed by the Government impacted significantly on the services normally offered by Cornwall Mobility. The impact can generally be classified into two themes:

- Firstly the conditions relating to the lockdown periods resulted in us being unable to operate and offer services,
Secondly, leading up to the first lockdown and in the intervening periods between the periods of restriction a large proportion of our client base was reticent about attending our operational venues due to them shielding or being concerned about leaving their place of residence to visit an external location.

Cornwall Mobility Centre Limited

Trustees' Report

Lockdown 3 (5th January 2021 – 12th April 2021)

This lockdown again caused a significant amount of administrative effort to cancel the assessments booked for the first three months of 2021. The slight difference with this this period of national restrictions is that Mobility Shops and Disability Support Shops were classified as essential. This meant our assessments for mobility scooters and powered/manual wheelchairs were able to continue. We did see a reduction in the number of clients who wanted to undertake the assessment, as they were nervous about leaving their home, but we did see a flow of activity throughout this lockdown period.

In terms of the driving assessment teams (ADIs and OTs) we used the flexible furlough scheme during lockdown 3 to enable them to work part time and be furloughed for the remainder. The teams undertook project work which will provide benefit for Cornwall Mobility and Driving Mobility in the wider sense. The teams also picked up on enquiries and client contact for driving related issues. The project work enabled the team to remain connected to the organisation, and each other, which helped maintain motivation and mitigated potential feelings of isolation. We also had an administration presence at the Centre, again to deal with incoming queries, emails, telephone calls etc.

Governance

As the situation surrounding COVID-19 and the associated restrictions were so fluid we increased the level of contact between the Board and the Executive. Meetings were held virtually every two to three weeks to ensure the Board were fully informed and could make decisions when required.

A review of the year by Department:

Driving Mobility

This department specialises in driving, vehicle access and adaptations assessments as well as in-vehicle hoists and wheelchairs and scooters. Following the recommencement of assessment activity, after the 12th April 2021, there was a large backlog of clients that needed to be addressed. This helped significantly with our performance for the first quarter of the year with a total of 302 assessments delivered. This positive performance continued into quarter 2 (274 assessments) but it was evident that the level of referrals that we were receiving were not at pre-pandemic levels.

Quarter 3 (249 assessments) and quarter 4 (225 assessments) were evidence of this reduction in referrals. In addition, we had suffered 130 assessment bookings where the client had failed to attend and/or cancelled at very short notice (and therefore was unable to be filled).

We were able to re-launch our satellite location at Launceston but other locations that we had used in the past remained unavailable to us.

We are grateful for DfT support for all of our activities in this department.

The department was also heavily involved in undertaking training on behalf of Cornwall Council. We have continued with our mandatory CPD programme at Oxford Brookes University for our staff at levels 4 and 7. We continued to strive to add to our clinical support for the department through recruitment of new permanent members of staff – this proved to be challenging and is a situation which is still difficult to resolve.

Workshops

The Workshops continue to underpin much of what the Centre does and is an intrinsic part of all aspects of our operations. The team have supported clients with Vehicle Adaptations both private and via the Motability scheme. The Workshops have also supported independent living equipment sales, seating and hoist servicing and repair, hospital work in terms of wheelchairs and resuscitation equipment.

Cornwall Mobility Centre Limited

Trustees' Report

The traditional offer of the beach wheelchairs placed in multiple locations around the Cornish coast was reinstated for 2021.

Independent Living

The Independent Living team provide advice, consultation and assessments on mobility products and services to our client base.

Our activities, involving the assessment for and the supply of mobility equipment, have been supported by our membership of the British Healthcare Trades Association (BHTA), and accreditation to their codes of practice enable us to remain at the forefront of developments in this fast-moving field.

We have continued to cement our relationship with many of the local and national charitable providers to the area, including BLESMA (The military charity for limbless veterans), SSAFA (The armed forces charity), Age UK and Parkinson's UK.

We have not been able to conduct our range of promotional events in which traditionally we are strongly supported by some of our key mobility equipment manufacturers. We hope that these will be resurrected in 2022/23.

Staffing

Staff numbers have been maintained during the year. As part of good governance and management, we have taken the opportunity of reviewing the staffing structure as and when individuals have left the organisation. This has allowed us to reallocate staffing resource to increase the number of clinicians / Occupational Therapists and the Approved Driving Instructors staff required.

Public Awareness

This has been challenging during 2021/22 as the ongoing impact of COVID-19 has restricted our ability to use our traditional, face-to-face channels to raise awareness of the services that we offer.

Ordinarily we would provide a programme of information aimed at health professionals throughout Cornwall and Devon, we would also target motor dealers for adaptations work in Cornwall and we let out our conference facilities to appropriate organisations and then give their delegates a tour of the Centre in the interests of spreading the word. Normally there are many charities that use our conference facilities free of charge. None of this has been feasible during 2021/22. We have relied upon our social media channels and website to communicate with our clients and potential referrers.

Marketing

A marketing plan is developed for each year of operation, and this year included the following major items:

- Events programme
- Website
- Social media
- Advertising

Cornwall Mobility Centre Limited

Trustees' Report

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Plans for future periods

The Strategic Plan for the forthcoming period focuses very much on our core offer. The headline areas of focus are as follows:

2022/23 – Our Focus

'Live' our mission, vision and values

Our goal is to communicate and embed the mission, vision and values of Cornwall Mobility with our employees and key stakeholders.

What are we striving to achieve?

- *Further develop a skilled and empowered management team, which can deliver exceptional operational performance and secure new business opportunities that support the charity's objectives.*
- *Develop or recruit Trustees and employees with the appropriate knowledge, skills and motivation to enable them to actively contribute to the organisation and its objectives.*
- *Strengthen the desired culture in the organisation that reflects our mission, vision and values.*

Sustain and expand the business

Our goal is to move the charity to a sustainable position which includes seeking opportunities for expansion and diversification

What are we striving to achieve?

- *Continue to invest in / improve our service delivery to meet expectations of customers, commissioners, and other stakeholders.*
- *Pursue opportunities to diversify business in order to become more sustainable.*
- *Support business growth / expansion through reinvestment and inward investment.*

Improve the financial position

Our goal is to secure the long-term financial position of the company, enabling sustained delivery of our charitable objectives. The immediate goal is to recover lost ground caused by the impact of the COVID-19 pandemic.

Cornwall Mobility Centre Limited

Trustees' Report

What are we striving to achieve?

- *Be in a strong financial position (that aligns with our mission, vision and values of the Charity)*
- *Be more efficient and effective*
- *Retain and grow current business*
- *Secure investment and/or external funding for our assets and services*

Develop collaborative arrangements and raise profile and credibility

Our goal is to increase credibility and enable the penetration into health sector and related markets in Cornwall through the development of appropriate partnerships / collaborations.

What are we striving to achieve?

- *Raise awareness of Cornwall Mobility with the public, business and commissioning sector*
- *Further grow our potential as a credible provider of mobility and health related services*
- *Develop collaborative arrangements with other providers which add value to our service offer/ proposed new ventures*

Partnerships

Adopting a collaborative approach with other similar-minded organisations enables us to leverage our slender resources to help us aspire to achieve our mission. The following is a non-exhaustive list of organisations we normally work with although opportunities during 2021/22 were more limited:

- Active Plus
- Cornwall Rural Communities Charity
- Devon and Cornwall Police
- RCHT
- Isles of Scilly Council
- Kernow CCG
- Cornwall Council
- Driving Mobility
- Living Well project
- Age UK
- Volunteer Cornwall
- Disability Cornwall & Isles of Scilly
- Cornwall VSF
- Cornwall Carers Service
- Quinlan Trust
- Clare Milne Trust
- Cornwall Disability Alliance
- Tanner Trust
- BHTA
- MNDA
- ADAPT programme

Cornwall Mobility Centre Limited

Trustees' Report

General Service Achievements

	Total 2020/21	Total 2021/22
Driver Assessments		
Specialised Vehicle	0	0
Driving Ability	192	712
Adaptations	68	71
Review	12	59
Sub Total	272	842
Access Assessments	31	62
Wheelchair / Scooter assessments	90	146
Other	44	
Total Number of Assessments	437	1050
Adaptations Fitting / Service / Repair	72	143
Mobility Equipment Service / Repair	302	763

Future Developments

Clients

As mentioned in the 2020/21 Annual Trustees Report, the impact of the COVID-19 pandemic was very significant and lead to a significant trading loss for the year. We had hoped that 2021/22 would be an opportunity to regain the momentum that had built during 2019/20 and the team have started the 2021/22 financial year with gusto.

The implementation of a new technology led business system during 2021/22 provided an opportunity and catalyst to drive the efficiency agenda further – however, delays in the implementation of the additional Cornwall Mobility specific modules for the DMis system have somewhat curtailed that aspiration.

Cornwall Mobility Centre Limited

Trustees' Report

We reviewed our Technology Infrastructure and subsequently moved to a more flexible and agile solution more suited to the charity's needs.

The strategic action plan and associated targets within each team member's 'personal development review' will continue to be monitored. This will sit alongside the revised and now embedded performance dashboard which will be shared with Trustees and employees on a regular basis to raise awareness about the charity's delivery against targets.

Horizon scanning will continue to seek to identify new growth areas for the charity that are aligned with our objects. As ever, we will take an opportunistic approach to new business prospects that could support our ongoing sustainability and impact upon clients.

The charity remains a going concern and the Trustees, leadership team and staff cohort are committed to ensuring that the medium and long term future of the charity is sound.

Partnerships

Much of our work necessitates the establishment of appropriate partnerships. Mature partnerships which have particularly benefitted us this year include Driving Mobility, BHTA, DfT, Disability Cornwall & IoS, Devon and Cornwall Police, The Clare Milne Trust, Age (UK), the Quinarian Trust, RCHT and IoS Council.

This year we intend to work / continue to work closely with the ADAPT programme, the Cornwall Foundation Trust (Wheelchair Services), Cornwall Disability Alliance, RCHT, KCCG, and Cornwall Council.

Research and Development is an area we have expanded into. We have successfully contributed as a participant in the ADAPT programme with 16 UK and French universities and hospitals which intends to develop a simulator for wheelchair users as well as a "connected" wheelchair. This project was awarded to our consortium in November 2016, the total value is €9M over 4 years with the Cornwall Mobility share being estimated at €307K, although this will be dependent upon expended resources. Cornwall Mobility is leading the consortium on the clinical trials and the technology transfer aspects of the project, as well as contributing to the Communications and Educational strands as well.

Management

The costs of providing a wide range of assessments (a large proportion of which are supported by the DfT) was balanced by the Centre's income in 2019/20. In 2020/21 we were fortunate that we had access to funding support schemes from Central and Local Government which helped significantly with employee and organisational costs during a very disrupted financial year. We were able to return a small surplus for that period.

Despite the end to the COVID related restrictions 2021/22 has been very challenging. A lack of confidence within some of our client group, turnover of staff and challenges with recruitment and a reduction in frequency and volume of referrals impacted the organisation.

It is important that we return to the 2019/20 financial position and strive to improve this further. The strategic action plan, balanced scorecard, performance dashboard and intrinsic links to team member's personal development reviews will support continued improvement. There is a continued focus on productivity, efficacy of process and maximising use of resources to try and deliver the surplus making position. It is recognised that the cultural shift that is required is not easy to achieve in the short term but will realise organisational benefits for the future.

As mentioned within previous Annual Reports, within our recruitment we have placed a greater emphasis on Clinicians being an intrinsic part of our team, to ensure that all assessments fully meet the needs of all clients. However, there appears to be a scarcity of suitable Clinicians and recruitment activity is not particularly fruitful at this time.

We have replaced an existing computer system which we use for all client transactions with a new Business System being supported by the DfT as part of the Driving Mobility programme. Specific Cornwall Mobility modules remain outstanding. We will continue to take a prominent role in Driving Mobility, the BHTA and the Cornwall Chamber of Commerce.

Cornwall Mobility Centre Limited

Trustees' Report

The Charity has the use of eight vehicles loaned to them by Driving Mobility and one from Vauxhall.

The Charity's policy on Investments

The Trustees have set an investment policy to provide a mix between income and capital growth in accordance with a report prepared by Charles Stanley Group, Private Client Services. The Trustees will accept a medium level of risk and consider the performance of the investments at 0.6% Capital loss and 2.4% income to be satisfactory with respect to the volatility in the stock market.

The Charity's policy on reserves

The reserves are held to fund potential deficits caused by adverse economic conditions and changes in Government funding. A reserve of £1,082,168 - equal to twelve months of the Charity's day to day running costs, measured upon the last annual accounts, plus potential closing down costs is considered prudent and appropriate. Our current total funds of £873,879 (excluding fixed assets) represents 80.7% of this total.

Appreciation

The Trustees and staff record their thanks and appreciation to the following organisations for their continued support for our work at the Centre:

THE DUCHY HEALTH CHARITY LTD

Is particularly thanked for its long-term support and sponsorship of our work at the Centre during the past seventeen years.

VAUXHALL UK

For continuing to provide assessment vehicles.

DRIVING MOBILITY

For their continued support.

DfT

For their continued support of our work.

THE QUINNIAN TRUST

For their support for our Sand Chair development and delivery

THE CLARE MILNE TRUST

For their support for our domiciliary assessment services

OTHER CONTRIBUTORS TO THE CENTRE INCLUDE:

The many other local giving charities to which we are indebted.

The Royal Cornwall Hospital Trust which has supported the Centre with many reciprocal services during the past 20+ years.

Cornwall Mobility Centre Limited

Trustees' Report

Structure, governance and management

Nature of governing document

The organisation is a charitable company limited by guarantee governed by its Memorandum and Articles of Association dated 25 March 2003. It is registered as a charity with the Charity Commission.

Recruitment and appointment of trustees

Skills Audits of the existing Trustees are carried out to identify gaps, taking account of the skills required by the Board to perform its duties effectively. New Trustees have been, and will continue to be, recruited based on the skills, knowledge and experience the Board needs to ensure that the charity is well governed. The Centre uses its standard recruitment methods to attract new Trustees who fulfil these requirements. Trustees are elected by the members of the charitable company attending the Annual General Meeting.

One third of the members of the Board shall retire every year at the Annual General Meeting but may be re-elected.

Induction and training of trustees

The Centre uses its standard induction process for all new Trustees which includes:

- An introduction to all staff, management and Board members
- Receipt of the Trustees' Handbook which covers the roles and responsibilities of Trustees and details and explanations of the Centre's Policies and Objectives.
- A face to face discussion with the Chief Executive about the charity, the services provided and its beneficiaries

New Trustees receive in-house training as required and are expected to attend and courses which are deemed necessary for the fulfilment of their role by the Board,

Organisational structure

The delegation of day to day running of the Centre is given to the Chief Executive Mr Simon Blamey who in turn delegates through the management structure. All policy and financial decisions are made by the Trustees at their quarterly meetings. Where appropriate, sub-committees and/or task and finish groups are established which report back to the Board for decisions to be discussed and ratified. The Board has a formal Scheme of Delegation which clearly identifies the responsibilities of the Board, the Chief executive and the Company Secretary.

Due to the ongoing challenges caused by COVID the Board have continued to meet virtually. This has enabled the Board to meet 'safely' and continue to fulfil their responsibilities to the Charity. During discussions about the ongoing use of virtual meetings it was agreed that they enable more regular engagement and are positive in reducing the environmental impact of in-person meetings where Board members have to travel to a central location. It is intended that, in future, a hybrid approach is used whereby a mix of in person and virtual meetings will be held,

Cornwall Mobility Centre Limited

Trustees' Report

Risk management strategy

The Trustees of the Cornwall Mobility Centre Ltd confirm that they have identified the major risks to which the Charity is exposed. The charity has an agreed risk appetite statement which is utilised to make subjective judgements about risks within the corporate risk register. Mitigating action is also recorded within the risk register. The register is reviewed by the Executive monthly and by the Board/relevant Board sub committees on a quarterly basis. These systems and forms of practice have been endorsed by the Trustees.

A COVID-19 risk register was developed and reviewed in response to the global pandemic. This document recognised the potential impact to the organisation, our staff and clients caused by the virus and the changes that were required to enable us to function and offer services to our beneficiaries safely. The document evolved over time in response to the various changes in restrictions imposed by the Government.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Cornwall Mobility Centre Limited

Trustees' Report

Employee involvement

Reviews

The Cornwall Mobility Centre is committed to a personal development review system as an effective means of improving performance, morale and communication within the centre by:

- Demonstrating interest in its employees
- Clarifying roles, responsibilities and expected standards of work
- Improving communication both ways
- Providing constructive feedback on performance
- Achieving realistic goals and objectives
- Improving job satisfaction
- Identifying individual development needs

The personal development review focuses on the strengths of the individuals and their role in the centre. It shapes individual development needs as a contribution to future performance. The formal review meeting takes place in February/March with progress being reviewed in August/September.

The personal development review is centred on the charity's business plan and associated strategic action plan. SMART objectives are agreed for each team member and these underpin the key performance indicators which are reported to the Board as part of a performance dashboard.

The Charity had intended to launch a performance reward framework which would recognise those members of the team that consistently deliver over and above expectations and/ or gain additional skills, knowledge and experience which, will benefit the charity and its beneficiaries. However, the COVID pandemic caused the postponement of the launch of this concept - we will look to introduce this framework in the coming year.

Risk Assessments

These are carried out/reviewed for all work areas on a regular basis. Implementation of changes are agreed to comply with the latest legislative requirements as necessary.

Staff Training

The centre continues to strive to provide in house training to ensure its compliance with legislation and enhance staff safety and understanding.

It also strongly supports continuing professional development (CPD) to ensure that all staff maintain and develop the knowledge and skills required to ensure that clients receive a high level of service. Staff are encouraged, together with their line manager and through the annual review system, to seek individual courses that will contribute to their own CPD and ultimately benefit the centre and clients.

Statement of trustees' responsibilities

The trustees (who are also the directors of Cornwall Mobility Centre Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Cornwall Mobility Centre Limited

Trustees' Report

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

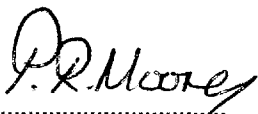
The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on 27/02/23 and signed on its behalf by:


..... P MOORE - TRUSTEE
~~Dr Margaret Abban MBBS FRCP PGCE~~
~~Chairman and trustee~~

Independent Auditor's Report to the Members of Cornwall Mobility Centre Limited

Opinion

We have audited the financial statements of Cornwall Mobility Centre Limited (the 'charity') for the year ended 31 March 2022, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

In our evaluation of the trustees' conclusion, we considered the risks associated with the charity's business, including effects arising from macro-economic uncertainties such as Covid-19 and Brexit. We analysed how those risks might affect the charity's financial resources or ability to continue operations over the period of at least twelve months from the date when the financial statements are authorised for issue. In accordance with the above, we have nothing to report in these respects.

However, as we cannot predict all future events or conditions and as subsequent events may result in outcomes that are inconsistent with judgements that were reasonable at the time they were made, the absence of reference to a material uncertainty in this auditor's report is not a guarantee that the charity will continue in operation.

Independent Auditor's Report to the Members of Cornwall Mobility Centre Limited

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and Trustees' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report and the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime, take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement (set out on pages 14 and 15), the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Independent Auditor's Report to the Members of Cornwall Mobility Centre Limited

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

As part of our audit work, we obtained an understanding of the legal and regulatory frameworks applicable to the charity and the sector in which they operate. We determined that the laws and regulations most significant to the charity include compliance with Health & Safety and GDPR, as well as the laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011, the Companies Act 2006 and compliance with the Charities Statement of Recommended Practice.

The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Discussion with management as to how compliance with these laws and regulations is monitored;
- Enquiries of management concerning actual and potential litigation and claims;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- Reviewing minutes of trustee meetings and correspondence with regulators;
- Performing audit work in connection with the risk of management override of controls, including testing journal entries for reasonableness and evaluating the business rationale of significant transactions outside the normal course of business.

We also communicate relevant identified laws and regulations and potential fraud risk to all engagement team members and remain alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

Independent Auditor's Report to the Members of Cornwall Mobility Centre Limited

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RRL LLP

MARK WILLIAMS FCA DCHA

(Senior Statutory Auditor)

For and on behalf of RRL LLP, Statutory Auditor

Peat House
Newham Road
Truro
Cornwall
TR1 2DP

Date: 7.13.2023

Cornwall Mobility Centre Limited

Statement of Financial Activities for the Year Ended 31 March 2022 Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2022 £
Income and Endowments from:					
Donations and legacies	3	9,839	-	-	9,839
Charitable activities	4	903,739	55,956	-	959,695
Investment income	5	13,711	-	-	13,711
Other income	6	15,946	-	-	15,946
Total income		943,235	55,956	-	999,191
Expenditure on:					
Charitable activities	7	(990,958)	(51,811)	-	(1,042,769)
Support costs	8	(15,901)	(23,498)	-	(39,399)
Total expenditure		(1,006,859)	(75,309)	-	(1,082,168)
Net (losses)/gains on investments		-	-	(3,278)	(3,278)
Net expenditure		(63,624)	(19,353)	(3,278)	(86,255)
Net movement in funds		(63,624)	(19,353)	(3,278)	(86,255)
Reconciliation of funds					
Total funds brought forward		787,188	227,738	371,904	1,386,830
Total funds carried forward	20	723,564	208,385	368,626	1,300,575
	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2021 £
Income and Endowments from:					
Donations and legacies	3	207,487	-	-	207,487
Charitable activities	4	584,848	55,067	-	639,915
Investment income	5	15,231	-	10	15,241
Other income	6	24,456	-	-	24,456
Total income		832,022	55,067	10	887,099
Expenditure on:					
Charitable activities	7	(766,443)	(56,032)	-	(822,475)
Support costs	8	(12,433)	(19,390)	-	(31,823)
Total expenditure		(778,876)	(75,422)	-	(854,298)
Net (losses)/gains on investments		-	-	34,116	34,116
Net income/(expenditure)		53,146	(20,355)	34,126	66,917
Net movement in funds		53,146	(20,355)	34,126	66,917
Reconciliation of funds					
Total funds brought forward		734,042	248,093	337,778	1,319,913
Total funds carried forward	20	787,188	227,738	371,904	1,386,830

The notes on pages 24 to 38 form an integral part of these financial statements.

Cornwall Mobility Centre Limited

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 20.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 24 to 38 form an integral part of these financial statements.


Cornwall Mobility Centre Limited

(Registration number: 4713856)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	13	426,696	415,831
Investments	14	560,944	570,488
		<u>987,640</u>	<u>986,319</u>
Current assets			
Stocks	15	65,568	67,781
Debtors	16	187,066	107,947
Cash at bank and in hand	17	333,337	489,272
		<u>585,971</u>	<u>665,000</u>
Creditors: Amounts falling due within one year	18	<u>(273,036)</u>	<u>(264,489)</u>
Net current assets		<u>312,935</u>	<u>400,511</u>
Net assets		<u>1,300,575</u>	<u>1,386,830</u>
Funds of the charity:			
Endowment funds		368,626	371,904
Restricted income funds			
Restricted funds	20	208,385	227,738
Unrestricted income funds			
Unrestricted funds		<u>723,564</u>	<u>787,188</u>
Total funds	20	<u>1,300,575</u>	<u>1,386,830</u>

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 20 to 38 were approved by the trustees, and authorised for issue on 27/02/23 and signed on their behalf by:


.....
Tony Fry FCA
Trustee

Cornwall Mobility Centre Limited

Statement of Cash Flows for the Year Ended 31 March 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash (expenditure)/income		(86,255)	66,917
Adjustments to cash flows from non-cash items			
Depreciation		23,498	20,355
Investment income		(13,711)	(15,241)
Profit on disposal of tangible fixed assets		(562)	-
Loss/(profit) on disposal of investments		3,285	(34,116)
		(73,745)	37,915
Working capital adjustments			
Decrease/(increase) in stocks		2,213	(6,452)
Increase in debtors		(79,119)	(57,531)
Increase in creditors		8,547	133,604
Net cash flows from operating activities		(142,104)	107,536
Cash flows from investing activities			
Acquisitions of tangible assets		(38,926)	(8,822)
Proceeds from sale of tangible assets		5,125	-
Acquisitions of investments		(54,739)	(47,203)
Proceeds from sale of investments		60,998	44,626
Dividend income		13,711	15,241
Net cash flows from investing activities		(13,831)	3,842
Net (decrease)/increase in cash and cash equivalents		(155,935)	111,378
Cash and cash equivalents at 1 April		489,272	377,894
Cash and cash equivalents at 31 March		333,337	489,272

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 24 to 38 form an integral part of these financial statements.

Cornwall Mobility Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Charity status

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Cornwall Mobility Centre
Tehidy House
Royal Cornwall Hospital
Truro
TR1 3LJ

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Cornwall Mobility Centre Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Cornwall Mobility Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Cornwall Mobility Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Leasehold properties	2% per annum
Computer equipment	33% per annum
Other equipment and fixtures	15% per annum
Motor vehicles	25% per annum
Loan and hire equipment	33% per annum

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Stock

Stock and work in progress are valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Cornwall Mobility Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

The charity has an expendable endowment fund which was initiated when the charity was set up. The capital is mainly held as investments and the income is expended as necessary to support the deficit on driving tuition and assessments.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Cornwall Mobility Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

Cornwall Mobility Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

3 Income from donations and legacies	Unrestricted funds General £	Total 2022 £	Total 2021 £
Donations and legacies;			
Donations from individuals	8,209	8,209	89
Grants, including capital grants;			
Government grants	1,630	1,630	207,398
	<u>9,839</u>	<u>9,839</u>	<u>207,487</u>

Cornwall Mobility Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

Included in donations in 2021 and 2022 were amounts received from Cornwall Council (2022: £nil, 2021: £37,150) and HM Revenue & Customs (2022:£1,630, 2021:£159,331) to help with costs during the COVID-19 outbreak.

4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2022 £
Assessments and tuition	469,110	52,616	521,726
Equipment supply, repair and adaptation	419,476	3,340	422,816
Other trading activities	15,153	-	15,153
	903,739	55,956	959,695

	Unrestricted funds General £	Restricted funds £	Total 2021 £
Assessments and tuition	325,380	52,475	377,855
Equipment supply, repair and adaptation	252,468	2,592	255,060
Other trading activities	7,000	-	7,000
	584,848	55,067	639,915

5 Investment income

	Unrestricted funds General £	Endowment funds Expendable £	Total funds £
Other income from fixed asset investments	13,711	-	13,711
Total for 2022	13,711	-	13,711
Total for 2021	15,231	10	15,241

Cornwall Mobility Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

6 Other income	Unrestricted funds General £	Total 2022 £	Total 2021 £
Secondment income	15,360	15,360	24,150
Gains on sale of tangible fixed assets for charity's own use	562	562	-
Sundry income	24	24	306
	<u>15,946</u>	<u>15,946</u>	<u>24,456</u>

Cornwall Mobility Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

7 Expenditure on charitable activities

	Activity undertaken directly £	Grant funding of activity £	2022 £
Assessments and tuition	503,042	48,471	551,513
Equipment supply, repair and adaptation	487,916	3,340	491,256
	<u>990,958</u>	<u>51,811</u>	<u>1,042,769</u>
	Activity undertaken directly £	Grant funding of activity £	2021 £
Assessments and tuition	445,144	52,475	497,619
Equipment supply, repair and adaptation	321,299	3,557	324,856
	<u>766,443</u>	<u>56,032</u>	<u>822,475</u>

8 Support costs

	Unrestricted funds General £	Restricted funds £	Total funds £
Audit fees			
Audit of the financial statements	1,721	-	1,721
Other fees paid to auditors	2,179	-	2,179
Legal fees	12,001	-	12,001
Depreciation, amortisation and other similar costs	-	23,498	23,498
Total for 2022	<u>15,901</u>	<u>23,498</u>	<u>39,399</u>
Total for 2021	<u>12,433</u>	<u>19,390</u>	<u>31,823</u>

9 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2022 £	2021 £
Audit fees	1,721	1,700
Other non-audit services	2,179	2,725
Loss/(gain) on disposal of investments	3,278	(34,116)
Depreciation of fixed assets	<u>23,498</u>	<u>20,355</u>

Cornwall Mobility Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

11 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	561,603	527,641
Social security costs	44,426	40,455
Pension costs	11,754	10,743
	<u>617,783</u>	<u>578,839</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year was as follows:

	2022 No	2021 No
Management	2	2
Administration	4	4
Other	21	21
	<u>27</u>	<u>27</u>

The number of employees whose emoluments fell within the following bands was:

	2022 No	2021 No
£60,001 - £70,000	<u>1</u>	<u>1</u>

During the year total employee benefits of the key management personnel of the charity were £126,617 (2021: £121,744):

Cornwall Mobility Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2021	465,000	240,168	60,524	765,692
Additions	-	33,276	5,650	38,926
Disposals	-	(30,064)	(10,993)	(41,057)
At 31 March 2022	465,000	243,380	55,181	763,561
Depreciation				
At 1 April 2021	74,400	216,746	58,715	349,861
Charge for the year	9,300	12,138	2,060	23,498
Eliminated on disposals	-	(25,501)	(10,993)	(36,494)
At 31 March 2022	83,700	203,383	49,782	336,865
Net book value				
At 31 March 2022	381,300	39,997	5,399	426,696
At 31 March 2021	390,600	23,422	1,809	415,831

Included within the net book value of land and buildings above is £Nil (2021 - £Nil) in respect of freehold land and buildings and £381,300 (2021 - £390,600) in respect of leaseholds.

Cornwall Mobility Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

Revaluation

The fair value of the company's Property was revalued on 17 April 2013 by Scott Burrridge Chick, an independent valuer.

The property was valued on an open market basis.

Assets with a restriction on title

A driving assessment rig with a carrying amount of £47,000 (2021 - £47,000) has the following restriction on title:

The asset is made available to the charity by Driving Mobility. Driving Mobility retain the legal ownership of the asset and significant obligations of ownership..

14 Fixed asset investments

	2022 £	2021 £
Other investments	<u>560,944</u>	<u>570,488</u>

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 April 2021	570,488	570,488
Additions	54,739	54,739
Disposals	(60,998)	(60,998)
At 31 March 2022	<u>564,229</u>	<u>564,229</u>
Provision for impairment		
Charge for year	(3,285)	(3,285)
At 31 March 2022	<u>(3,285)</u>	<u>(3,285)</u>
Net book value		
At 31 March 2022	<u>560,944</u>	<u>560,944</u>
At 31 March 2021	<u>570,488</u>	<u>570,488</u>

Cornwall Mobility Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

15 Stock	2022	2021
	£	£
Stocks	65,568	63,622
Work in progress	-	4,159
	<u>65,568</u>	<u>67,781</u>

16 Debtors

	2022	2021
	£	£
Trade debtors	118,908	12,686
Prepayments	63,085	90,130
Other debtors	5,073	5,131
	<u>187,066</u>	<u>107,947</u>

17 Cash and cash equivalents

	2022	2021
	£	£
Cash on hand	1,974	1,441
Cash at bank	331,363	487,831
	<u>333,337</u>	<u>489,272</u>

18 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	112,953	39,615
Other taxation and social security	11,445	10,847
Other creditors	7,211	11,220
Accruals	141,427	202,807
	<u>273,036</u>	<u>264,489</u>

19 Commitments

At the reporting date the charity had outstanding commitment for future minimum lease payments under non-cancellable operating leases which fall due as follows:

	2022	2021
	£	£
Within one year	1,494	4,842
Between two and five years	-	1,494
	<u>1,494</u>	<u>6,336</u>

Cornwall Mobility Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

20 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
<i>General</i>				
Unrestricted funds	787,188	943,235	(1,006,859)	723,564
Restricted funds				
Restricted funds	232,046	55,956	(76,978)	211,024
Revaluation reserve	(4,308)	-	1,669	(2,639)
Total restricted funds	227,738	55,956	(75,309)	208,385
Endowment funds				
<i>Expendable</i>				
Endowment funds	371,904	-	(3,278)	368,626
	371,904	-	(3,278)	368,626
Total funds	1,386,830	999,191	(1,085,446)	1,300,575
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds				
<i>General</i>				
Unrestricted funds	734,042	832,022	(778,876)	787,188
Restricted				
Restricted funds	254,070	55,067	(77,091)	232,046
Revaluation reserve	(5,977)	-	1,669	(4,308)
Total restricted funds	248,093	55,067	(75,422)	227,738
Endowment funds				
<i>Expendable</i>				
Endowment funds	337,778	34,126	-	371,904
	337,778	34,126	-	371,904
Total funds	1,319,913	921,215	(854,298)	1,386,830

Cornwall Mobility Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

The specific purposes for which the funds are to be applied are as follows:

The restricted fund consists of the following balances as at 31 March 2022;

DFT	£203,128
DFT revenue grant	£4,145
Lions Club	£ 59
Forum	£ 2,364
St Mawgan Eccentric Gentlemans Assoc.	£ 1,328

These funds are released via depreciation during the year and relate to assets purchased in earlier accounting periods. The endowment funds are held for the purposes of providing income to support the deficit on tuition and assessments, No such transfer has been made in the year.

21 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Endowment funds Expendable £	Total funds at 31 March 2022 £
Tangible fixed assets	218,311	208,385	-	426,696
Fixed asset investments	192,318	-	368,626	560,944
Current assets	585,971	-	-	585,971
Current liabilities	(273,036)	-	-	(273,036)
Total net assets	723,564	208,385	368,626	1,300,575
	Unrestricted funds General £	Restricted funds £	Endowment funds Expendable £	Total funds at 31 March 2021 £
Tangible fixed assets	188,093	227,738	-	415,831
Fixed asset investments	198,584	-	371,904	570,488
Current assets	665,000	-	-	665,000
Current liabilities	(264,489)	-	-	(264,489)
Total net assets	787,188	227,738	371,904	1,386,830

22 Related party transactions

There were no related party transactions in the year.