



RECYCLING OLLERTON AND BOUGHTON

ANNUAL REPORT

2024-2025





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MANAGEMENT COMMITTEE MEMBERS 24/25

Officers

Chairperson	Richard Whall
Treasurer	Matt James
Company Secretary	Lynn Pike
CEO	Neil Pike

Trustees

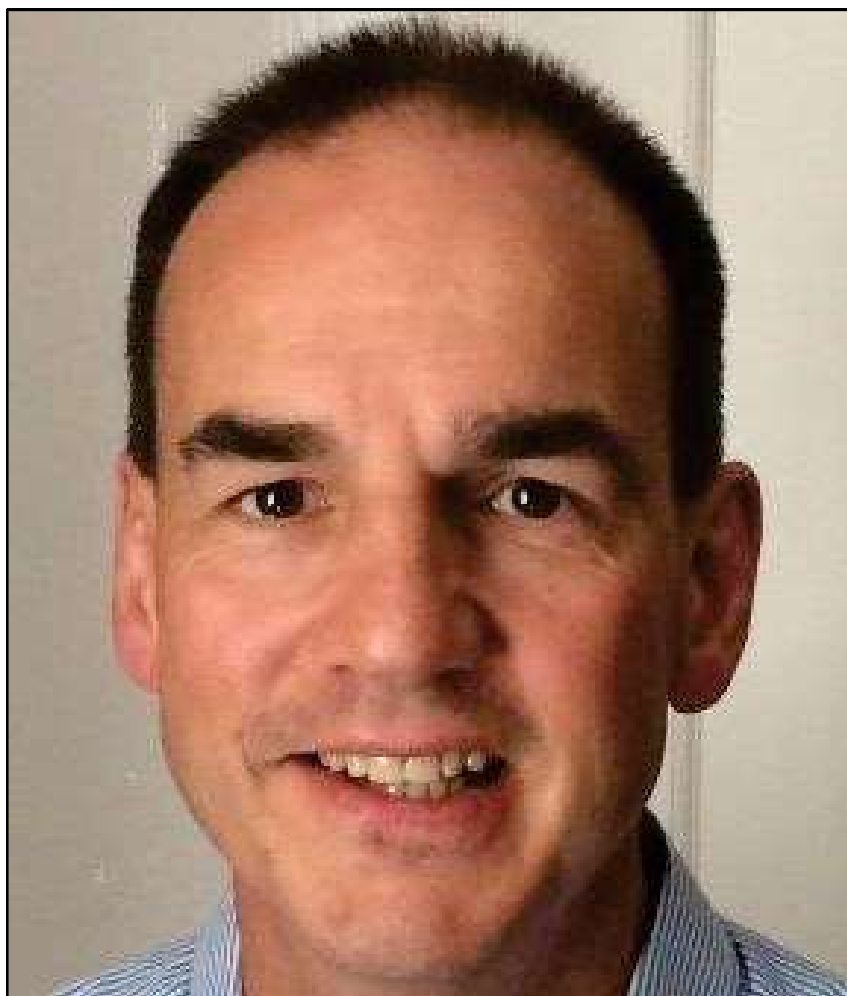
Elizabeth Phillips
Neil Pike
Richard Hartburn (passes away August '24)
Joanna James
Matt James
Richard Whall
Andy Statham
Stephanie French

Organisation Status

- Registered Charity No. 1096735
- A Company Limited by Guarantee Reg. in England & Wales No. 04551116



CHAIRMAN'S REPORT



2024/5 has been another strong year for ROB in terms of growth and financial stability. Student days increased by 6.9% to 123.5 and income increased 20.5% to £850k, which was on top of a significant increase in the previous year. The result includes an impressive increase in grant funding which enabled the canteen extension to be purchased. At the time of writing the profit has not been finalised, but it is expected to be a record.

The strong top line result has masked a really tough year for the team operationally with the loss of Richard Hartburn, trustee, father and father-in-law, reported in my report of last year, added to other loss and tragedy in the family of the senior team, plus a host of

serious health issues with the wider team. So, I would like to give my sincere thanks to the trustees, staff and students for their great performance and resilience in the last year. I trust the improvements in wages, working flexibility and Christmas holiday benefits have played a small part in continuing to make ROB a good place to work.

Newark and Sherwood's roll out of a competing glass collection has, to date, only increased business for ROB, as residents have sought to increase their own recycling and support ROB as a charity. We need to keep a careful eye on this situation, so ROB is not disadvantaged.

Although I mentioned the signing of "new" 3-year lease in last year's report, we are now well into the lease with only 1 year 3 months left to run at the start of September 2025. We have therefore spent considerable time looking at new long-term options which have not been easy with our requirements regarding space and

geography. We are not able to report anything at this stage, but expect to do so before the end of 2025.

Pressures on ROB in the year ahead will not diminish. Government and local authority funding of social care will continue to be extremely difficult, while inflation will bring further challenges. Our desire to keep to the Living Wage Foundation and make ROB a good place to work will not diminish. Furthermore, any changes in our base location are likely to lead to a significant draw on our reserves. Therefore, our current and ongoing strong financial position is essential to enable ROB to make the right choices for a long-term successful future.

Richard Whall
Chairman

PARENT'S REPORT

My son Jake has Autism and Learning Difficulties. He has worked at ROB since November 2022. He left college and there was nothing for him to do. He can be quite challenging, so when Social Work mentioned ROB, he was very apprehensive, but we visited and that was the start of his journey.

I always say, 'As long as my son is safe and happy. That's all I want.' I knew from the first day we went on the visit, he was going to be safe. The staff are absolutely lovely, they are so approachable and everyone, not just my son are their number one concern. If there are any problems, they're handled with care and understanding. Nothing is ever a problem to them because they understand everyone's individual needs.

What I have noticed and still do is that everyone who works at ROB, be it staff or students, they are always smiling and so happy to be at work.

Jake's learnt so much since being there. Not just about why they are helping the environment, but about working around different people with different needs.

So ROB, please continue what you do best, because as a parent, I will be eternally grateful.

Tanya



CEO'S REPORT



Financial results show that the year has been one of the most successful ever, but behind the scenes, the work that was done to keep the 'Good Ship ROB', pointing in the right direction, has been incredible.

All recycling activities have gone as predicted all year with very little deviance from budgets and plans. In the background we were always looking to bolster the charities' facilities by extending the works canteen area. This was hindered somewhat by the lack of finalisation on the Lease on our property which was eventually finalised. Eventually with Lease and Grant Funding in place, £26k from the Clothworkers Foundation, £15K from Baily Thomas Charitable Trust and £7K from local fundraising efforts including a NC500 bike ride by the CEO and his friends and a 3 Peaks Challenge Walk, by the father of one of the students, we moved forward with the addition of the canteen extension with it eventually being

on-site in January. This gave both increased space and the ability to continue with the controlled growth of student attendance.

During the year we saw small increases in student attendance with the addition of three new faces to our ranks. Two straight from school and one a more mature person seeking a more suitable kind of Supported Day Opportunity. On top of this, 2 other students increased their attendance days.

The summer was met with mixed emotions. The happiness felt with the news that one of our students, whom we had been heavily supporting in his cancer treatment had received the 'All clear', and the extreme sadness felt by the passing of Richard Hartburn, long time staff and Board member of the charity. The impact of his passing, putting a great deal of pressure on the charity but the Management Team in particular. Thankfully they did what all good teams do. The resilience and strength of the Management Team was further tested twice more during the year and thankfully, they stood together, supported one another and ensured that on face value the charity was operating seamlessly whilst under the surface, there were times when more than half of the team was facing personal turmoil.

The health of ROB staff presented further challenges during the year, with unprecedented levels of illness. During one, three-week period 12 of our 18 staff were ill with Covid. A summertime rise in Covid levels across the region, and a reluctance to heavily reduce our isolation protocols, could be seen as a factor in increasing staff absences, but on the other hand it could also be seen as the reason we managed to remain open at the same time.

Throughout the year, we have continued to further strengthen our relationship with Nottinghamshire County Councils' Adult Social Care Team and welcomed their officers in June to conduct our 2nd ever Audit. Happily, they highlighted to us just a couple of areas which had scope for improvement and these changes were made with almost immediate effect.

As part of the County Councils' bid to thank people and to encourage them to continue to work in the Social Care sector, a Workforce Sustainability Grant was made available to Day Opportunities Providers. The main stipulation of applying for this grant was that it must be spent directly on staff, either as a bonus or as additional training. As we were already providing adequate training for staff, the Board of Trustees agreed to pay the grant as a bonus, equally to all staff members pro rata, depending on the hours worked per week. This was gladly received by all staff.

As naturally occurs, especially in an environment where turnover of staff is low, our core support staff are aging at what appears to be a surprising rate. As such, we have positively dealt with requests in this financial year to reduce the working week of four staff members as they prepare themselves for upcoming retirement. It is our hope that they will remain as part of the ROB family for as long as is possible and use this time to impart their years of experience to the newer members of staff.

Neil Pike
CEO

RECYCLING OLLERTON AND BOUGHTON
(a company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
AS AT 31 MARCH 2025

	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
INCOME FROM:				
Donations and legacies	11,308	50,550	61,858	11,182
Charitable Activities	785,366	-	785,366	687,776
Other trading activities	900	-	900	1,267
Investments	2,318	-	2,318	1,983
Other Income	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,000</u>
TOTAL INCOME	<u>799,892</u>	<u>50,550</u>	<u>850,442</u>	<u>705,208</u>
 EXPENDITUE ON:				
Raising funds	1,773	-	1,773	1,854
Charitable activities	<u>754,865</u>	<u>490</u>	<u>755,355</u>	<u>654,204</u>
TOTAL EXPENDITURE	<u>756,638</u>	<u>490</u>	<u>757,128</u>	<u>656,058</u>
 NET INCOME/(EXPENDITURE)	43,254	50,060	93,314	49,150
Transfer between funds	<u>50,585</u>	<u>(50,585)</u>	<u>-</u>	<u>-</u>
Net movement in funds before other recognised gains/(losses)	<u>93,839</u>	<u>(525)</u>	<u>93,314</u>	<u>49,150</u>
Other recognised gains/(losses)	412	-	412	533
NET MOVEMENT IN FUNDS	<u>94,251</u>	<u>(525)</u>	<u>93,726</u>	<u>49,683</u>
 RECONCILIATION OF FUNDS:				
Total funds brought forward	194,497	525	195,022	145,339
Net movement in funds	<u>94,251</u>	<u>(525)</u>	<u>93,726</u>	<u>49,683</u>
TOTAL FUNDS AT 31 MARCH 2023	<u>288,748</u>	<u>-</u>	<u>288,748</u>	<u>195,022</u>

RECYCLING OLLERTON AND BOUGHTON
(a company limited by guarantee)

BALANCE SHEET
AS AT 31 MARCH 2025

	£	2025 £	£	2024 £
FIXED ASSETS				
Tangible assets		99,366		68,119
Investments		<u>33,527</u>		<u>31,783</u>
		132,893		99,882
Current assets				
Debtors	72,118		73,234	
Cash at bank and in hand	<u>158,226</u>		<u>88,427</u>	
	230,344		161,661	
Creditors: Amounts falling due within one year	(74,489)		(66,521)	
Net current assets		<u>155,855</u>		<u>95,140</u>
Total net assets		<u>288,748</u>		<u>195,022</u>
Charity funds				
Restricted funds		-		525
Unrestrictd funds		288,748		194,497
Total funds		<u>288,748</u>		<u>195,022</u>

RECYCLING OLLERTON AND BOUGHTON
(a company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

RECYCLING OLLERTON AND BOUGHTON
(a company limited by guarantee)

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RECYCLING OLLERTON AND BOUGHTON
(a company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2025**

Trustees	R D Whall, Chair N Pike, Chief Executive E Phillips, Vice Chair M P J James, Treasurer R W Hartburn (deceased 21 August 2024) J M James S French (resigned 18 June 2025) A J Statham D P McIntyre-Clark (appointed 20 November 2024) P Sheppard (appointed 20 November 2024)
Company registered number	04551116
Charity registered number	1096735
Registered office	183 Boughton Industrial Estate Boughton Newark Nottinghamshire NG22 9LD
Company secretary	L Pike
Chief executive officer	N Pike
Accountant	Jonathan Wilson Chartered Accountant Cromwell House 68 West Gate Mansfield Nottinghamshire NG18 1RR
Bankers	Lloyds Bank PLC 1-3 Church Street Mansfield Nottinghamshire NG18 1AF

RECYCLING OLLERTON AND BOUGHTON
(a company limited by guarantee)

CHAIRMAN'S STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025

The chairman presents his statement for the year.

2024/5 has been another strong year for ROB in terms of growth and financial stability. Student days increased by 6.9% to 123.5 and income increased 20.5% to £850k, which was on top of a significant increase in the previous year. The result includes an impressive increase in grant funding which enabled the canteen extension to be purchased. At the time of writing the profit has not been finalised, but it is expected to be a record.

The strong top line result has masked a really tough year for the team operationally with the loss of Richard Hartburn, trustee, father and father-in-law, reported in my report of last year, added to other loss and tragedy in the family of the senior team, plus a host of serious health issues with the wider team. So, I would like to give my sincere thanks to the trustees, staff and students for their great performance and resilience in the last year. I trust the improvements in wages, working flexibility and Christmas holiday benefits have played a small part in continuing to make ROB a good place to work.

Newark and Sherwood's roll out of a competing glass collection has, to date, only increased business for ROB, as residents have sought to increase their own recycling and support ROB as a charity. We need to keep a careful eye on this situation, so ROB is not disadvantaged.

Although I mentioned the signing of "new" 3-year lease in last year's report, we are now well into the lease with only 1 year 3 months left to run at the start of September 2025. We have therefore spent considerable time looking at new long-term options which have not been easy with our requirements regarding space and geography. We are not able to report anything at this stage, but expect to do so before the end of 2025.

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Chairman - R D Whall
Date: 1 October 2025

RECYCLING OLLERTON AND BOUGHTON
(a company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report together with the financial statements of the company for the year from 1 April 2024 to 31 March 2025. The annual report serves the purposes of both a trustees' report and a directors' report under company law. The trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Volunteers

ROB recognises that volunteer workers make a very significant contribution to the work and service objectives of the project.

b. Main activities undertaken to further the company's purposes for the public benefit

In its charitable activities and objectives, the charity is focused on benefiting those who are with Learning Difficulties.

The project currently has 123.5 referral days for people with Learning Difficulties being attended each week, an increase of 6.9% days per week on the previous year.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing ROB's (Recycling Ollerton and Boughton) aims and objectives and in planning future activities.

Here are some of the ways we meet the requirement of public benefit:

Volunteering:

ROB has paid members of staff who are greatly aided by a group of volunteers. The charity enables people to grow in life skills and provides a stepping off point into the world of work.

Social events:

We had some celebrations at Christmas including our annual Christmas party with everybody in attendance as well as a very well supported trip to watch the pantomime at Newark Theatre.

Training:

Participating in training encourages staff and students to develop their skills and to continue to exercise their competence, to enjoy respect and esteem, and to maintain or establish supportive and caring relationships.

Recycling:

11,000 households have the option to take up our free, fortnightly, glass collection and recycling service. We also offer a cost effective cardboard and paper recycling solution to almost 130 businesses.

RECYCLING OLLERTON AND BOUGHTON
(a company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Objectives and activities (continued)

Activities undertaken to achieve those objectives

Financial results show that the year has been one of the most successful ever, but behind the scenes, the work that was done to keep the 'Good Ship ROB', pointing in the right direction, has been incredible.

All recycling activities have gone as predicted all year with very little deviance from budgets and plans. In the background we were always looking to bolster the charity's facilities by extending the works canteen area. This was hindered somewhat by the lack of finalisation on the Lease on our property which was eventually finalised. Eventually with Lease and Grant Funding in place, £26k from the Clothworkers Foundation, £15K from Baily Thomas Charitable Trust and £7K from local fundraising efforts including a NC500 bike ride by the CEO and his friends and a 3 Peaks Challenge Walk, by the father of one of the students, we moved forward with the addition of the canteen extension with it eventually being on-site in January. This gave both increased space and the ability to continue with the controlled growth of student attendance.

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The summer was met with mixed emotions. The happiness felt with the news that one of our students, whom we had been heavily supporting in his cancer treatment had received the 'All clear', and the extreme sadness felt by the passing of Richard Hartburn, long time staff and Board member of the charity. The impact of his passing, putting a great deal of pressure on the charity but the Management Team in particular. Thankfully they did what all good teams do. Stepped up, broadened their shoulders and moved forward. The resilience and strength of the Management Team was further tested twice more during the year and thankfully, they stood together, supported one another and ensured that on face value the charity was operating seamlessly whilst under the surface, there were times when more than half of the team was facing personal turmoil.

The health of ROB staff presented further challenges during the year, with unprecedented levels of illness. During one, three-week period 12 of our 18 staff were ill with Covid. A summertime rise in Covid levels across the region, and a reluctance to heavily reduce our isolation protocols, could be seen as a factor in increasing staff absences, but on the other hand it could also be seen as the reason we managed to remain open at the same time.

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RECYCLING OLLERTON AND BOUGHTON
(a company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

a. Review of activities

How the company achieves its objectives is detailed below.

The charity continues to fulfil its charitable objectives of relieving adults with learning difficulties by:

- Offering suitable work placements
- Providing appropriate training
- Ensuring a safe and healthy environment
- Taking on new students, supporting them through their induction and their transition from home to ROB and from childhood to adulthood.
- Constantly supporting students by various means; listening, having appropriate conversations, showing empathy and giving considered instructions
- By liaising with students' families and carers
- Expanding business waste recycling services

b. Fundraising activities and income generation

The charity does not raise funds directly from the public.

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees aim to maintain free reserves in unrestricted funds at a level equating to approximately six months' unrestricted charitable expenditure. The Trustees consider this level to be prudent and sufficient to meet the needs of the Charity as they arise. The Trustees are happy with the progress that has been made in achieving this and plan to continue at a similar pace for the foreseeable future. The reserve account held £15K at the year end, with the current account holding £112K. Although we operate 2 accounts, the reserve account offers no additional Interest Rate benefits over the current account. There is also £31K in a higher interest account with Kingdom Bank.

RECYCLING OLLERTON AND BOUGHTON
(a company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

c. Material investments policy

The Finance Committee is responsible for advising the Board of Trustees on the best way of investing any surplus cash and maximising the investments' effectiveness.

ROB have adopted a medium to long term approach to their investments and this is reflected in the investments made.

Investments are only made with surplus cash and a prudent mindset which is not putting the effective operation of the Charity into jeopardy.

Investments are made in a broad spectrum of providers including higher than average savings accounts and stocks and shares.

Any investment considered is done with consideration to several factors including:

- interest rates
- accessibility
- charges
- risk appetite
- ethical policy on the investments

Any investment is made only with the approval of the Finance Committee.

In all investments, dividends are added to the investment and reviewed annually by the Finance Committee.

The Finance Committee always ensures that investments are made within the legal framework of the Charity Commission.

Before any investments are made, the Finance Committee advises the Board of Trustees of their intents.

d. Principal risks and uncertainties

All risks are identified and mitigated on our 'Risk Register' which is reviewed 6 monthly. Principle risks are: 'exceptional increases to inflation cause business model to falter', mitigated by increasing charges to businesses and to Nottinghamshire County Council and 'Recognising the heavy reliance on one or two income streams', this is mitigated by ensuring that we are delivering the quality and type of service that is wanted by both the Service Users and by the County Council by regularly seeking their feedback and continue to develop a robust 'pipeline' of avenues from where ROB can be accessed.

e. Funds

The net surplus was £93,726 for the year, compared to a net surplus of £49,683 last year. The total net assets were £283K.

Total income was £850,442 of that £626K was from Day Opportunities Provision/Transport.

Total expenses were £757,128, of that 547K was wages.

RECYCLING OLLERTON AND BOUGHTON
(a company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management

a. Constitution

Recycling Ollerton and Boughton is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association dated 19 February 2003. The Articles of Association were amended by special resolution on 21 September 2016.

The company is constituted under a memorandum of association dated 19 February 2003 and is a registered charity number 1096735.

b. Methods of appointment or election of trustees

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Memorandum of Association.

The articles of association provides for a minimum of 4 and a maximum of 12 trustees, who are the management committee members. Where there is requirement for trustees, these would be identified and supported by the remaining trustees.

c. Organisational structure and decision-making policies

The governing body of the company is the board of trustees.

Meetings:

The Trustees met 6 times during the year with all meetings Chaired by Richard Whall. All meetings were held in person and minutes were taken by Lynn Pike, the Company Secretary until after the July meeting when Janine Fletcher took over the minute taking.

Richard Whall, the Chair holds monthly meetings with the CEO Neil Pike where strategy and pressing matters are discussed.

The CEO holds daily Management meetings with Senior Staff and brings regular reports to the Board accordingly.

The Trustees continue the undertaking to ensure that one of them attends the Monthly Staff Meetings held by CEO, Neil Pike.

Membership:

Over the year, the make-up of the Board has remained constant.

d. Policies adopted for the induction and training of trustees

The chair of trustees is responsible for the induction of any new trustees. This involves awareness of trustee responsibilities, the governing document, administrative procedures, the history and philosophical approach of the organisation. A new trustee would receive a copy of the previous year's financial statements together with a copy of the Charity Commission leaflet 'The Essential Trustee: What You Need to Know'.

RECYCLING OLLERTON AND BOUGHTON
(a company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management (continued)

e. Pay policy for key management personnel

Management Team

The CEO will make proposals to the Chair of the Board of Trustees for each individual manager with consideration of all the forementioned and the following: These will need to be agreed on by the Board of Trustees.

- Individual performance
- Market value

CEO

The CEO and Chair of the Board of Trustees will have a conversation as part of the CEO Appraisal process. The Chair of Trustees will make a proposal to the CEO and agreement will be reached prior to the presentation to the Board of Trustees for approval. The conversation and offer will be in consideration of all of the above and the following:

- Overall company performance
- Adherence to Mission and Vision
- Alignment to ACEVO guidance re; market value.
- Performance against previous years objectives as set out in appraisal.

f. Related party relationships

The charity has no relationships with other parties.

g. Risk management

The trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

The company has adopted the policies of internal controls recommended in the Charity Commission's booklet CCS "Internal Financial Controls for Charities" wherever possible, and has addressed the potential risks outlined therein.

h. Trustees' indemnities

The Trustees are covered by a Management Liability Policy provided by AXA. This Policy has £5,000,000 Trustees' Liability cover and £5,000,000 Charities Liability cover.

RECYCLING OLLERTON AND BOUGHTON
(a company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management (continued)

Plans for future periods

The charity's future plans are covered in a 5 Year Business Plan which was written in 2021 and is due to be reviewed in 2025.

Approved by order of the members of the board of trustees on 1 October 2025 and signed on their behalf by:

R D Whall
(Chair of Trustees)

RECYCLING OLLERTON AND BOUGHTON
(a company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

Independent examiner's report to the trustees of Recycling Ollerton and Boughton ('the company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's trustees as a body, for my work or for this report.

Signed: Jonathan Wilson FCA CTA

Dated: 14 October 2025

Jonathan Wilson

ICAEW

RECYCLING OLLERTON AND BOUGHTON
(a company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
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Charitable activities	4	785,366	-	785,366	687,776
Other trading activities	5	900	-	900	1,267
Investments	6	2,318	-	2,318	1,983
Other income	7	-	-	-	3,000
Total income		799,892	50,550	850,442	705,208
Expenditure on:					
Raising funds	8	1,773	-	1,773	1,854
Charitable activities	9	754,865	490	755,355	654,204
Total expenditure		756,638	490	757,128	656,058
Net income		43,254	50,060	93,314	49,150
Transfers between funds	18	50,585	(50,585)	-	-
Net movement in funds before other recognised gains/(losses)		93,839	(525)	93,314	49,150
Other recognised gains/(losses):					
Gains on revaluation of fixed assets		412	-	412	533
Net movement in funds		94,251	(525)	93,726	49,683
Reconciliation of funds:					
Total funds brought forward		194,497	525	195,022	145,339
Net movement in funds		94,251	(525)	93,726	49,683
Total funds carried forward		288,748	-	288,748	195,022

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 15 to 32 form part of these financial statements.

RECYCLING OLLERTON AND BOUGHTON
(a company limited by guarantee)
REGISTERED NUMBER: 04551116

BALANCE SHEET
AS AT 31 MARCH 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	13	99,366	68,119
Investments	14	33,527	31,763
		<u>132,893</u>	<u>99,882</u>
Current assets			
Debtors	15	72,118	73,234
Cash at bank and in hand		158,226	88,427
		<u>230,344</u>	<u>161,661</u>
Current liabilities			
Creditors: amounts falling due within one year	16	(74,489)	(66,521)
		<u>155,855</u>	<u>95,140</u>
Net current assets			
		<u>288,748</u>	<u>195,022</u>
Total net assets			
		<u>288,748</u>	<u>195,022</u>
Charity funds			
Restricted funds	18	-	525
Unrestricted funds	18	288,748	194,497
		<u>288,748</u>	<u>195,022</u>
Total funds			
		<u>288,748</u>	<u>195,022</u>

RECYCLING OLLERTON AND BOUGHTON
(a company limited by guarantee)
REGISTERED NUMBER: 04551116

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2025

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees on 01 October 2025 and signed on their behalf by:

R D Whall
(Chair of Trustees)

The notes on pages 15 to 32 form part of these financial statements.

RECYCLING OLLERTON AND BOUGHTON
(a company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
Cash flows from operating activities		
Net cash used in operating activities	119,540	46,345
Cash flows from investing activities		
Dividends, interests and rents from investments	2,318	1,983
Proceeds from the sale of tangible fixed assets	-	3,000
Purchase of tangible fixed assets	(51,119)	(34,100)
Purchase of investments	(1,352)	(31,230)
Gain on investments	412	533
Net cash used in investing activities	(49,741)	(59,814)
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	69,799	(13,469)
Cash and cash equivalents at the beginning of the year	88,427	101,896
Cash and cash equivalents at the end of the year	158,226	88,427

The notes on pages 15 to 32 form part of these financial statements

RECYCLING OLLERTON AND BOUGHTON
(a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Recycling Ollerton and Boughton meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

At the date of signing there are no concerns regarding the sustainability of the charity. The trustees continue to monitor the position and see no reason to suggest that the company cannot continue at its current level of activity subject to continued support from Nottinghamshire County Council and the bank and they therefore continue to adopt the going concern basis.

1.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

RECYCLING OLLERTON AND BOUGHTON
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. Accounting policies (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Self-contained buildings	- 10% straight line
Plant and machinery	- 1/3 straight line
Motor vehicles	- 20% straight line
Fixtures and fittings	- 1/3 straight line

1.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the statement of financial activities.

RECYCLING OLLERTON AND BOUGHTON
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. Accounting policies (continued)

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

1.11 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.12 Operating leases

Rentals paid under operating leases are charged to the statement of financial activities on a straight-line basis over the lease term.

1.13 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

RECYCLING OLLERTON AND BOUGHTON
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. Accounting policies (continued)

1.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2. General information

Recycling Ollerton and Boughton is a company limited by guarantee, registered in England and Wales, registration number 0455116 and a charitable company registered with The Charity Commission, registration number 1096735.

3. Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations				
Kerbside boxes	4,355	-	4,355	9,491
Scott Carlton	-	-	-	750
Donations	532	-	532	941
North Coast 500	6,421	-	6,421	-
Other donations	-	950	950	-
Grants				
Workforce Fund	-	8,600	8,600	-
Baily Thomas	-	15,000	15,000	-
Clothworkers' Foundation	-	26,000	26,000	-
	<u>11,308</u>	<u>50,550</u>	<u>61,858</u>	<u>11,182</u>
Total 2024	<u>10,432</u>	<u>750</u>	<u>11,182</u>	

RECYCLING OLLERTON AND BOUGHTON
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

3. Income from donations and legacies (continued)

4. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Sales of goods or services as a charitable company	116,168	116,168	109,421
Recycling credits	33,072	33,072	28,507
Service provision	625,562	625,562	538,105
Student funds	3,256	3,256	3,254
Forklift hire	350	350	500
NCC Care Services Sustainability Fund	6,958	6,958	7,989
	<u>785,366</u>	<u>785,366</u>	<u>687,776</u>
Total 2024	<u><u>687,776</u></u>	<u><u>687,776</u></u>	

5. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Merchandise income	75	75	525
Fundraising income - student funds	825	825	742
	<u>900</u>	<u>900</u>	<u>1,267</u>
Total 2024	<u><u>1,267</u></u>	<u><u>1,267</u></u>	

RECYCLING OLLERTON AND BOUGHTON
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

6. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from local listed investments	1,352	1,352	1,230
Bank interest receivable	966	966	753
	<u>2,318</u>	<u>2,318</u>	<u>1,983</u>
Total 2024	<u>1,983</u>	<u>1,983</u>	

7. Other incoming resources

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Sale of fixed assets	<u>-</u>	<u>-</u>	<u>3,000</u>
Total 2024	<u>3,000</u>	<u>3,000</u>	

RECYCLING OLLERTON AND BOUGHTON
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

8. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Merchandise expenses - student funds	-	-	613
Fundraising expenses	387	387	39
Merchandise expenses	1,386	1,386	1,202
	<u>1,773</u>	<u>1,773</u>	<u>1,854</u>
Total 2024	<u>1,854</u>	<u>1,854</u>	

RECYCLING OLLERTON AND BOUGHTON
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

9. Analysis of charitable expenditure

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £	Total funds 2024 £
Total expenses	724,291	31,064	755,355	654,204
Total 2024	627,269	26,935	654,204	

Analysis of direct costs

	Total funds 2025 £	Total funds 2024 £
Staff costs	547,148	458,737
Depreciation	19,872	21,737
Costs of goods as a charitable company	8,083	18,244
Activities and trips	5,808	3,815
Catering costs	8,939	8,001
Rent, rates and water	24,566	24,381
Light and heat	19,164	14,989
Repairs and maintenance	15,691	13,382
Vehicle and forklift costs	50,037	58,790
Training and welfare	3,715	4,247
Sundry expenses	968	946
Disallowed VAT	20,300	-
	724,291	627,269

RECYCLING OLLERTON AND BOUGHTON
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

9. Analysis of charitable expenditure (continued)

Analysis of support costs

	Total funds 2025 £	Total funds 2024 £
Insurance	14,764	12,346
Telephone, postage, stationery and printing	6,399	7,068
Information and publications	2,284	2,796
Bank charges and interest	704	509
Sundry expenses	61	184
Legal fees	3,102	2,352
Independent examiner's fees	3,750	1,680
	31,064	26,935

10. Independent examiner's remuneration

	2025 £	2024 £
Fees payable to the company's independent examiner for the independent examination of the company's annual accounts	1,500	1,680
Fees payable to the company's independent examiner in respect of: All taxation advisory services not included above	2,250	-

11. Staff costs

	2025 £	2024 £
Wages and salaries	500,354	421,807
Social security costs	36,698	28,470
Contribution to defined contribution pension schemes	10,096	8,460
	547,148	458,737

RECYCLING OLLERTON AND BOUGHTON
(a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

11. Staff costs (continued)

The average number of persons employed by the company during the year was as follows:

	2025	2024
	No.	No.
Charitable activities	25	22

No employee received remuneration amounting to more than £60,000 in either year.

During the year 1 trustee received remuneration (2024 - 1 trustee).

Further details are given in note 10. The legal authority for this remuneration is given in point 4.2(h)(ii) of the articles of association as amended on 21 September 2016.

Remuneration was also paid to other family members of one trustee. This amounted to gross pay of £41,599 (2024 - £32,489), employer's national insurance of £3,404 (2024 - £3,023) and pension contributions of £826 (2024 - £743).

Senior management are N Pike, L Pike P Sheppard and T Eyre. The gross remuneration of senior management was £147,355 (2024 - £134,648), employer's national insurance was £15,311 (2024 - £13,557) and pension contributions were £3,576 (2024 - £3,286).

12. Trustees' remuneration and expenses

During the year, one or more trustees has been paid remuneration or has received other benefits from an employment with the company. The value of trustees' remuneration and other benefits was as follows:

		2025	2024
		£	£
N Pike	Remuneration	53,476	50,442
	Pension contributions paid	1,321	1,321

During the year ended 31 March 2025, no trustee expenses have been incurred (2024 - £NIL).

RECYCLING OLLERTON AND BOUGHTON
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

13. Tangible fixed assets

	Self contained buildings £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Total £
Cost or valuation					
At 1 April 2024	94,910	83,893	94,657	64,574	338,034
Additions	36,023	1,850	9,628	3,618	51,119
At 31 March 2025	<u>130,933</u>	<u>85,743</u>	<u>104,285</u>	<u>68,192</u>	<u>389,153</u>
Depreciation					
At 1 April 2024	78,952	80,293	49,850	60,820	269,915
Charge for the year	3,411	1,966	11,318	3,177	19,872
At 31 March 2025	<u>82,363</u>	<u>82,259</u>	<u>61,168</u>	<u>63,997</u>	<u>289,787</u>
Net book value					
At 31 March 2025	<u>48,570</u>	<u>3,484</u>	<u>43,117</u>	<u>4,195</u>	<u>99,366</u>
At 31 March 2024	<u>15,958</u>	<u>3,600</u>	<u>44,807</u>	<u>3,754</u>	<u>68,119</u>

RECYCLING OLLERTON AND BOUGHTON
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

14. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2024	31,763
Additions	1,352
Revaluations	412
	<u>33,527</u>
At 31 March 2025	<u><u>33,527</u></u>
Net book value	
At 31 March 2025	33,527
	<u>31,763</u>
At 31 March 2024	<u><u>31,763</u></u>

15. Debtors

	2025 £	2024 £
Due within one year		
Trade debtors	24,873	13,923
Prepayments and accrued income	47,245	59,311
	<u>72,118</u>	<u>73,234</u>
	<u><u>72,118</u></u>	<u><u>73,234</u></u>

16. Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	16,298	10,674
Other taxation and social security	11,925	12,350
Other creditors	1,228	1,158
Accruals and deferred income	45,038	42,339
	<u>74,489</u>	<u>66,521</u>
	<u><u>74,489</u></u>	<u><u>66,521</u></u>

RECYCLING OLLERTON AND BOUGHTON
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

16. Creditors: Amounts falling due within one year (continued)

	2025 £	2024 £
Deferred income relates to income received prior to the year-end that relates to a period after the year-end.		
	2025 £	2024 £
Deferred income at 1 April 2024	780	797
Resources deferred during the year	1,204	780
Amounts released from previous periods	(780)	(797)
	<u>1,204</u>	<u>780</u>

17. Financial instruments

	2025 £	2024 £
Financial assets		
Financial assets measured at fair value through income and expenditure	223,533	159,504
	<u>2025</u> £	<u>2024</u> £
Financial liabilities		
Other financial liabilities measured at fair value through income and expenditure	60,132	52,233

Financial assets measured at fair value through income and expenditure comprise bank balances, accrued income and trade debtors.

Other financial liabilities measured at fair value through income and expenditure comprise trade creditors and accruals.

RECYCLING OLLERTON AND BOUGHTON
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

18. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2025 £
Unrestricted funds						
Designated funds						
Student funds	2,167	4,081	(3,358)	-	-	2,890
General funds						
General Fund	192,330	795,811	(753,280)	50,585	412	285,858
Total Unrestricted funds	194,497	799,892	(756,638)	50,585	412	288,748
Restricted funds						
Defibrillator Fund	525	-	(490)	(35)	-	-
Clothworkers' Foundation	-	26,000	-	(26,000)	-	-
Baily Thomas	-	15,000	-	(15,000)	-	-
BioSpectrum	-	500	-	(500)	-	-
Rotary Club	-	450	-	(450)	-	-
Workforce Fund	-	8,600	-	(8,600)	-	-
	525	50,550	(490)	(50,585)	-	-
Total of funds	195,022	850,442	(757,128)	-	412	288,748

RECYCLING OLLERTON AND BOUGHTON
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

18. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2024 £
Unrestricted funds						
Designated funds						
Student funds	409	5,773	(4,015)	-	-	2,167
General funds						
General Fund	143,895	698,685	(651,533)	750	533	192,330
Total Unrestricted funds	144,304	704,458	(655,548)	750	533	194,497
Restricted funds						
Defibrillator Fund	1,035	-	(510)	-	-	525
Scott Carlton Fund	-	750	-	(750)	-	-
	1,035	750	(510)	(750)	-	525
Total of funds	145,339	705,208	(656,058)	-	533	195,022

RECYCLING OLLERTON AND BOUGHTON
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	99,366	99,366
Fixed asset investments	33,527	33,527
Current assets	230,344	230,344
Creditors due within one year	(74,489)	(74,489)
Total	<u>288,748</u>	<u>288,748</u>

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	67,594	525	68,119
Fixed asset investments	31,763	-	31,763
Current assets	161,661	-	161,661
Creditors due within one year	(66,521)	-	(66,521)
Total	<u>194,497</u>	<u>525</u>	<u>195,022</u>

RECYCLING OLLERTON AND BOUGHTON
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

20. Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	2024 £
Net income for the year (as per Statement of Financial Activities)	93,314	49,150
Adjustments for:		
Depreciation charges	19,872	21,737
Gains on investments	(412)	(533)
Dividends, interests and rents from investments	(2,318)	(1,983)
(Profit) on the sale of fixed assets	-	(3,000)
Decrease in debtors	1,116	(32,004)
Increase in creditors	7,968	12,978
Net cash provided by operating activities	119,540	46,345

21. Analysis of cash and cash equivalents

	2025 £	2024 £
Cash in hand	111,835	54,002
Notice deposits (less than 3 months)	46,391	34,425
Total cash and cash equivalents	158,226	88,427

22. Analysis of changes in net debt

	At 1 April 2024 £	Cash flows £	At 31 March 2025 £
Cash at bank and in hand	88,427	69,799	158,226
	88,427	69,799	158,226

RECYCLING OLLERTON AND BOUGHTON
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

23. Pension commitments

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £10,096 (2024 - £8,460). Contributions totalling £1,011 (2024 - £939) were payable to the fund at the balance sheet date and are included in creditors.

24. Operating lease commitments

At 31 March 2025 the company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2025 £	2024 £
Not later than 1 year	35,150	40,249
Later than 1 year and not later than 5 years	32,823	77,703
Later than 5 years	2,952	7,408
	<hr/> 70,925 <hr/>	<hr/> 125,360 <hr/>

Total lease payments in the year amounted to £28,056 (2024 - £30,187).

25. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

26. Related party transactions

There are no further related party transactions to disclose, other than the disclosure in respect of trustees' remuneration as detailed in note 12.