

Lambeth Elfrida Rathbone Society Ltd

Report and financial statements

For the year ended 31 March 2024

Lambeth Elfrida Rathbone Society Ltd .

(A Company Limited by Guarantee)

Company No. 04590396

Charity No. 1096727

Lambeth Elfrida Rathbone Society Ltd

Report and financial statements

For the year ended 31 March 2024

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Trustees:	Co-Chair	Jackie Jefferson (Retired 26/07/2023)
	Co-Chair	Jillian Kay
	Co-Chair	David Minahan (Elected Co-Chair 29/11/2023)
	Treasurer	Robert Innes (Joined 29/05/2024)
	Secretary	Daniel Walsh (Joined 27/03/2024)
	Trustee	Laura Walton
	Trustee	Emily Cannon
	Trustee	Sian Sinclair
	Trustee	Will Holmes (Joined 27/03/2024)
	Trustee	Richard Sheahan (Joined 26/07/2023)
	Trustee	Robert Ingram (Joined 26/07/2023)

Company Secretary: Andrew Preston

Chief Executive: Andrew Preston

Company number: 04590396

Charity number: 1096727

Registered office: 8 Chatsworth Way
West Norwood
London
SE27 9HR

Auditors: Perrys Audit Limited
4th Floor
399-401 Strand
London
WC2R 0LT

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Bankers

CAF Bank Ltd (Charities Aid Foundation)

25 Kings Hill Avenue

Kings Hill, West Malling

Kent

MW194JQ

Metro Bank

1 Southampton Row

London

WC1B SHA

Solicitors

Jurit LLP

4 Lombard Street

London

EC3V 9HD

The Trustees, who are also directors under company law, present their report and financial statements for the year ended 31 March 2024.

The Trustees confirm that the financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Our Adult Social Care Service is registered with the Care Quality Commission (CQC). Our most recent inspection visit on 30th October 2023 rated our service as 'Good'.

1 Objectives and Activities

The Purpose of the charity is:

- The provision of social, educational, recreational and welfare services for children, young people and adults with a Learning Disability.
- The provision of community support, supported living and outreach services to children, young people and adults with a Learning disability.
- The provision of advice, education and support to families, carers and professionals and those living or working with children, young people and adults with a Learning disability.
- The provision of youth work and youth services.
- The provision of community services and facilities.

The charity meets its objectives by delivering the following activities:

Adult Social Care Services: These are funded through contracts with local authorities, the primary purchaser being Lambeth Council. The largest of these services is the Outreach Service, which supports people with learning disabilities, Autism and mental health issues in their own homes and in the community. In addition we have two supported living projects, which offer accommodation and high-level specialist support and also two day services, one focusing on meeting the needs of adults with complex needs and Autism and the other a flexible service for people who live independently with support.

We also run a number of projects designed to tackle loneliness, poor health and social isolation amongst adults with learning disabilities. These are funded through our own fundraising activities, grants and corporate sponsorship. Projects include a weekly allotment gardening group.

Children and Young People's Service: We run busy and popular youth clubs in the West Norwood locality in south Lambeth and within the Central Hill estate in Gypsy Hill.

We offer mainstream youth activities, targeted and preventative youth work, homework clubs and specialist clubs for those with learning difficulties and Autism as well as our unique, integrated youth club. Rathbone also operate 'The Old Library' in West Norwood, which is home to our youth services and a community hub.

2 Public Benefit

Our charitable activities are based on meeting the Objects as set out in the Memorandum of Association.

Our **Vision** is: Lambeth Elfrida Rathbone Society Ltd is committed to supporting people with learning disabilities and young people to live safe, healthy and fulfilled lives.

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Our **Mission** states that we do this by:

- Promoting independence and life skills
- Supporting people to try new things
- Creating opportunities for people to come together

Our **Values** are that we strive to be:

- Quality
- Trusted
- Creative
- Inclusive

The charity delivers public benefit through the provision of the following services:

Adult Services:

1. **Outreach and Community Support Service** - This, our largest service, supports and enables people to remain living in the community and reduces the need for individuals to enter residential care. This service works with eighty individuals each week and provides support to maintain and develop independence in the community setting. The support offered can vary significantly between individuals and each case is managed according to an individualised care plan agreed with the local authority or contract holder. Through this work, we seek to promote independence, tackle social isolation and keep people safe.
2. **Without Walls** - This service is for people with severe and profound learning disabilities. It provides intensive support to people with complex and challenging behaviours. The aim of the support is to reduce challenging behaviours, enabling people to remain living at home in their home borough, and to transition these people into less intensive services, once they have effective behaviour support plans in place.
3. **Rathbone Connect** - This service offers a mix of drop-in support sessions and flexible 1:1 home visits/support sessions. The people this team support are independent travellers, who usually have their own tenancy, but may have fluctuating support needs, be hard to engage with, or lead chaotic lifestyles. The team have the flexibility to be very responsive, enabling people who use the drop-in to phone up at short notice to request same day/next day support.
4. **Supported Living** - We have two projects. These provide individually tailored packages to individuals with high support needs who live within shared homes in the community. The charity also owns and operates one of these properties under HMO regulation. These projects are delivered with a strong emphasis on promoting the independence and community participation of the people who live in them.

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One of these teams support people with Autism/moderate to severe learning disabilities, the other team support people with mild to moderate learning disabilities, who are independent travellers and are potentially able to develop independent living skills in order to transition to more independent living.

5. **Gardening Group** - the group have weekly sessions at their local allotment plot where they grow food to eat and to share. Up to 12 beneficiaries attend and learn gardening skills, get some exercise and meet up with friends. The group also helps to maintain the garden at the charity's office building.
6. **HIVE Cafe** - HIVE Cafe is situated within a learning disability hub created by Lambeth Council. The cafe was established to provide learning and paid employment opportunities for young people with learning disabilities who wish to go on to a career in the hospitality and catering industries.
7. **Adult Social and Educational Groups** - All of these activities provide education and learning in a relaxed and safe setting, but besides this, they provide a valuable day out which helps towards relieving the social isolation experienced by many people with learning disabilities who live alone.
8. **Regulatory Framework** - The charity is registered with the Care Quality Commission under the Domiciliary Care Regulations & Standards and is inspected in line with Care Quality Commission ratings timescales. Following the most recent inspection, the service maintained a 'Good' rating.

Children and Young People's Services:

- **Open Access Youth Clubs** - We operate these clubs three nights each week, across two sites at Knights Hill and Central Hill. We have places for up to 40 beneficiaries each session. We offer a range of services and projects, many of which are grant specific, time limited and change over time. The 'core' activities, which are maintained on an ongoing basis, have a high emphasis on co-production. Throughout the service, children and young people are supported to learn to speak up, take part and contribute to their project.
- **Learning Disability Youth Work** - We offer a specialist learning disability youth club with assisted transport places for the most vulnerable young people; we have an inclusive evening for mainstream young people and those with learning disabilities. In addition, the specialist learning disability youth service activities offer respite to carers and families whilst club activities are taking place and especially during residential and holiday schemes.

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- **Inspiring Learning** - This project was established as a more targeted intervention than our previous Homework Club. The project matches appropriately skilled or qualified volunteer 'learning mentors' to young people struggling with school work, homework or preparing for GCSEs. Young people can self-refer, but the majority of them are referred through partnerships we have with most of the local schools.
- **Targeted Interventions** - These are programmes and projects established to deliver outcomes in relation to specific identified issues, examples include Violence Reduction, Knife Crime Prevention and Stronger Minds (an accredited mental health resilience programme).
- **Employment Hub**- The Hub provides careers advice and guidance to those up to 30 years old with seeking employment and removing barriers to work.
- **Reward and Recognition** - We offer a number of different ways of recognising young people's achievement, which is an important part of our work building on self-confidence and self-esteem. These include accreditation schemes, certification schemes and external programmes such as the Jack Petchey awards.
- **The Old Library** - This is home to our youth services and operates as a local community hub. The building is used by a number of local groups both as offices and for community activities. Leased from Lambeth Council, Rathbone needs to raise income from the hire of offices and rooms to pay for the maintenance of the building.

Public Benefit

- **Advice, Education, Guidance and Support** - These are delivered through our services and through events and community activities. We offer advice and support to individuals, parents, carers, families and other professionals.
- **Community Participation** - The charity has been established within our local community for 59 years and is well known to local residents and businesses. We take part in local community activities and forums and work closely with local authority as a service provider and active partner within the Lambeth learning disability community. The charity contributes to the local economy by providing a range of employment and volunteering opportunities and positively promotes the employment of disabled people by ensuring we have a number of posts available specifically for people with learning disabilities.

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- **Co-Production** - During the year, we continued to implement the values of co-production throughout our planning and processes. Now forming a key part of our strategy, it is our intention to use co-production principles to put children and young people and adults with learning disabilities at the heart of our approach.
- **Measuring Success** - We do this annually through Customer & Staff Satisfaction Surveys. We maintain records of previous years and report on year to year comparisons. Where areas are identified for improvement or development, these are delivered through our management teams and if organisational change is required, through our annual Operational Plan. Compliance with CQC regulations and standards is measured through the CQC inspection process. In accordance with CQC, Health & Safety and our own Quality Assurance requirements, we carry out a programme of unannounced Spot Checks on service provision. Reports on these are fed back through management meetings into our continuous improvement process. Our youth service is currently working to regain the London Youth Quality Mark.
- **Measuring Outcomes** - In order to improve our evidence base of how effectively our youth services achieve our planned outcomes, during this year we continued to use our tailored Outcomes Measurement tool validated by The Centre for Youth Impact. We have also invested in a software programme to monitor and evidence all of our youth service delivery activities.
- **Volunteers** - The Board of Trustees had 6 members during the year. Across the organisation, we benefitted from a further 24 volunteers in roles such as office support, adult groups, youth mentoring (Inspiring Learning) and youth work. The charity recognises the benefit of volunteers to our work and their contribution allows us to extend our projects to additional beneficiaries, which in turn makes resources stretch further.
- The Trustees confirm that they have had regard to the Charity Commission's guidance on public benefit.

3 Achievements and Performance

- The charity continued to deliver its Objectives in accordance with its Vision, Mission and Values.
- The main charity objective for the year was to continue to maintain the existing service delivery, quality and beneficiary levels.
- Performance - Both the Adults and Children & Young People's services and projects performed well. The charity was satisfied that the services were delivered well, safely and to the quality and regulatory standards required.
- The Outreach & Community Support Service maintained its Care Quality Commission 'Good' rating.
- Our Children & Young People's Service is currently being assessed to regain London Youth's quality assurance programme The Youth Quality Mark'.
- Enhancing Capacity Through Technology - Throughout the year, the Senior Management Team continued the implementation of our 'digital transformation' programme. All of the organisations work processes began the move to cloud-based IT systems and 'app' based technology. This strive towards a paperless organisation will see a more efficient, streamlined back office, provide enhanced care and support monitoring and recording across all projects and services. Our financial processes, accuracy and efficiency have improved and become more streamlined due to the better integration of systems.

4 Financial Review

- The financial results for 2023-2024 shown on the Statement of Financial Activities show that overall in the year the charity has had an increase (8%) in income from £2,245,312 (31 March 2023) to £2,423,906 (31 March 2024), an increase of £178,594.
- Our costs also increased in 2023-2024 by 4%, totalling £2,306,798 (2022-2023: £2,215,069), a decrease of £91,729. The decrease in costs was proportionate to the increase in income, largely due to the increase in grant income.

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- Grant income in 2023-2024 was higher than projected mostly related to new grants and increase in outreach service income. The overall result for the year is a surplus of £ 117,108 (2022-2023 (£30,243)).

Reserves Policy

- The Trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission and produced a reserves policy which requires reserves be developed to a reasonable level to ensure the charity can run efficiently and meet the needs of the beneficiaries and the core activities could continue during a period of unforeseen difficulty.
- The value of these free reserves should be three months operating costs. 75% of the reserves should be maintained in a readily realisable form - a bank account without access restrictions.
- At 31 March 2024, our total reserves were £739,369. Our readily realisable reserves are £306,658 which falls below our reserves policy. The organisation will budget to build up the reserves by £30,000 a year which is a realistic and sustainable figure for the charity.

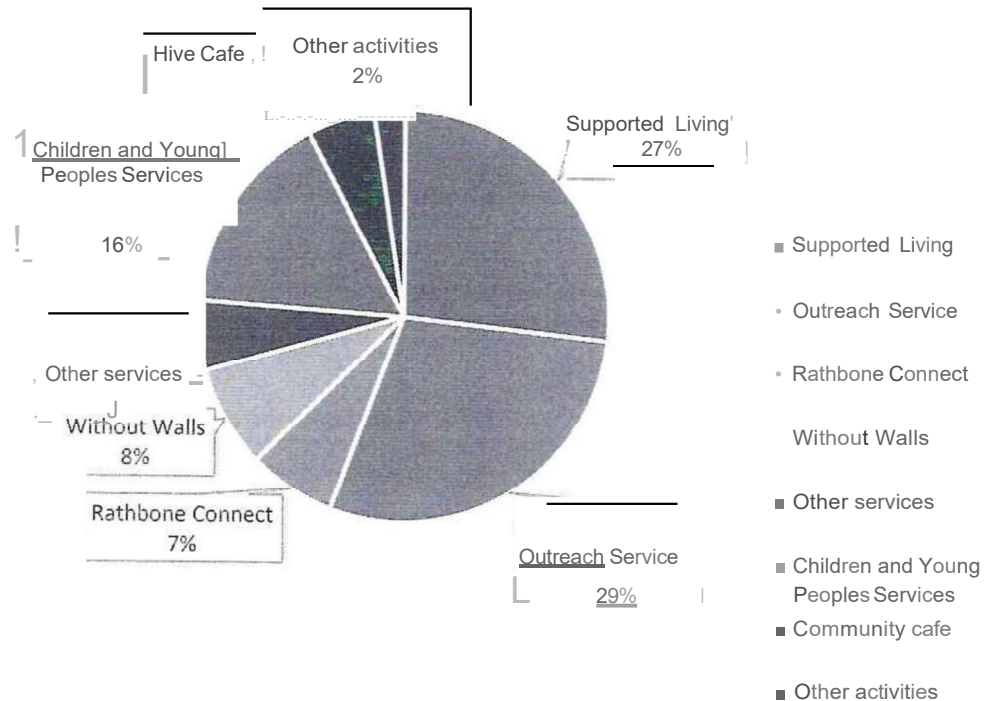
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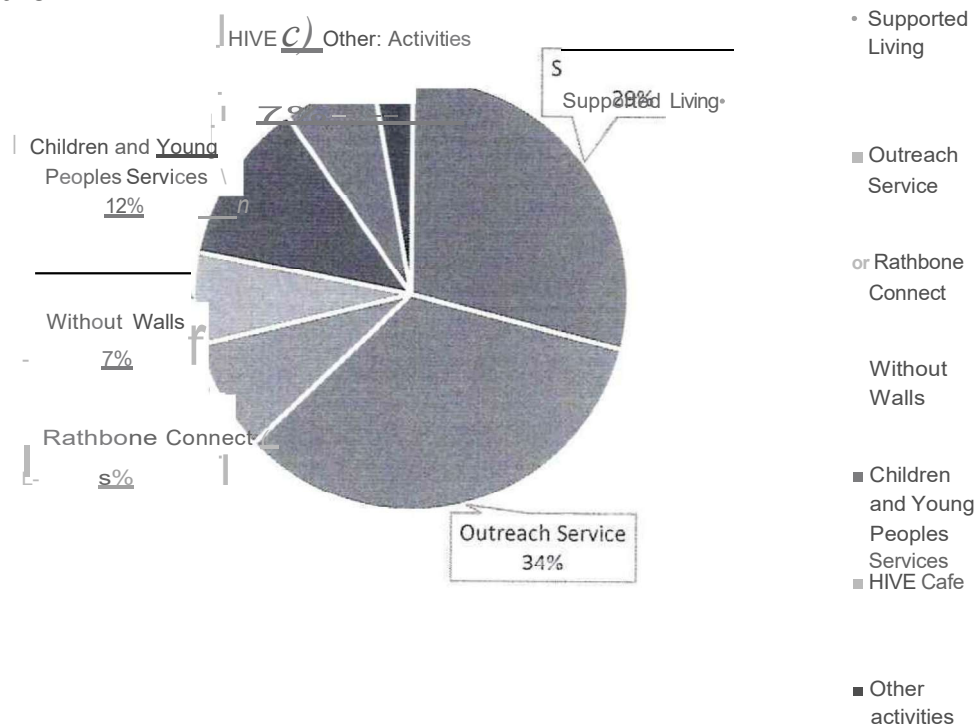
For the year ended 31 March 2023

Breakdown of Income and Expenditure

Income



Expenditure



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Principal Risks and Uncertainties

- **Cost Increases** - A major concern are the risks presented by the continuing cost of living crisis, energy costs and inflation. The charity continues to address these uncertainties through careful forward planning and a fundraising strategy to underpin the organisation's sustainability. The main challenge we faced throughout the year was maintaining service delivery within budget due to the escalation in overhead and staffing costs.
- **Adult Social Care** - An ongoing uncertainty is our ability to be able to fund the essential London Living Wage for our employees. We are heavily reliant on the local authority being able to uplift their contract fees annually to support the Living Wage increases and recognise the considerable financial pressures they face.
- **Fundraising** - The risks to the Children and Young People's side of the organisation are in relation to our ability to maintain sufficient income from fundraising and grant making trusts to keep the services and projects running. To address this risk we retain the support of a professional fundraiser and maintain a fundraising pipeline and strategy. During the year we experienced challenges reaching our fundraising targets due to enhanced competition in the sector and the fact that our income is above the eligibility threshold for a number of funders.

5 Future Plans

- **Adult Social Care** - We will continue to strengthen the existing core services and build our organisational sustainability and resilience. This will include a focus on maintaining the quality of service delivery and our 'good' CQC rating which is important for our business reputation. We will continue to consider options for the future of our Supported Living service, which is based in the only building owned by the charity.
- **Children and Young People's Services** - As above, the future plans focus on making the services and projects as sustainable as possible. The charity is working to increase its capacity for the essential activities of fundraising and recruiting and managing volunteers to enable this.
- **Project Development** - The year ahead will focus on developing the HIVE Cafe, bringing it into profit and increasing the scope to create paid employment for people with learning disabilities.
- **Strategy** - During the year, the Trustees approved a strategy which focusses on maintaining quality, developing co-production and sustainability:

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Lambeth Elfrida Rathbone Society - Strategy 2024 Headlines				
What we do matters to us - Maintaining our, Vision, Mission and Values				
Our Values	Quality	Trusted	Creative	Inclusive
Strengths and Achievements	A trusted partner; a creative 'gold standard' Children & Young People's Service provider, quality Adult Social Care services, currently, recognised as 'good' by the CQC; an organisation with skilled, passionate and loyal staff, committed to good practice with expertise recognised within the sector			
Challenges for People with Autism or Learning disabilities	<ul style="list-style-type: none"> - Mental Health Support - Social Isolation - Food and Fuel Poverty - Employment - Health Inequalities 			
What the future will look like	Commitment to coproduction; sustain our strong reputation; recruit and retain caring, skilled and committed staff; initiatives to develop employees and improve career progression.			
Our Priorities	Coproduced services Celebrate diversity and address inequalities Create activities that tackle social isolation	Transform systems and processes An Asset Based approach towards all service users Build financial and organisational resilience	Focus on quality, inclusion and adaptability Value and develop the skills & resilience of staff and volunteers Roll out of co-production	Sustainable development & strategic partnerships Tackle unmet and emerging needs Maintain a strong fundraising strategy
Enabling our Strategy	Funding	Technology	Staff and Volunteers	Partnerships

6 Structure, Governance and Management

- The Organisation is governed by a Memorandum and Articles of Association. The charity is also constituted as a company limited by guarantee.
- **Appointment of Trustees** - This is carried out in accordance with the rules set out in our Memorandum and Articles of Association. The charity advertises for new Trustees using a variety of local and London-wide Trustee recruitment boards, as well as local community networks. Where possible we take advantage of those which offer a free service. Trustees are required to submit an application, are interviewed and due diligence checks carried out prior to being elected to the board. During the year: one of the co-chairs retired and was replaced by another trustee; we recruited a new treasurer, board secretary and an additional three trustees.
- **Structure** - The Trustees are responsible for the overall governance of the organisation, with day to day management the responsibility of the Chief Executive Officer, Andrew Preston. The senior management team is made up of:

Georgia Harvey, Registered Manager

Charline King, Head of Children and Young People's Services

Nimisha Naik, Finance Manager

Jo Piskorz, Administration Manager

James Sawyer, Head of Adult Services

Operational management is delegated to 7 Team Managers each of whom manages a team of staff with responsibilities for a specific project area or cohort of service users.

- **Trustee and Volunteer Training** - Training depends on the role, however all volunteers receive induction and training covering their role and responsibilities; Boundaries; Data Protection and Confidentiality; Safeguarding of children and vulnerable adults; Equality and Diversity and Health and Safety.
- **Partnerships** - During the year the charity worked in partnership with a number of other organisations with similar objectives. The charity led a consortium (Norwood Consortium) with six other local charities (Norwood Community Group Services Ltd, Fulham Football Foundation, 4ALL, Ashdon Jazz Academy, Upper Norwood Library Trust and High Trees Community Development Trust) to secure targeted locality funding for youth work.

7 Statement of Responsibilities of the Trustees

- We confirm the Trustees (who are also directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).
- The Trustees are members of the charity but this entitles them only to voting rights. The Trustees have no beneficial interest in the charity.

Statement as to disclosure to our auditors

In so far as the Trustees are aware:

- There is no relevant audit information of which the charitable company's auditors are unaware; and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Auditors

Perrys Audit Limited were appointed as the auditors of the charitable company on 21st April 2023.

The Trustees' Annual Report has been approved by the Trustees on 30th October 2024 and signed on their behalf by:


Jillian Kay (Dec 8, 2024 11:55 GMT)

Name: Jillian Kay, Co-Chair

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LAMBETH ELFRIDA RATHBONE SOCIETY

Opinion

We have audited the financial statements of Lambeth Elfrida Rathbone Society (the 'charity') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet the Statement of Cash Flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Directors' Report prepared for the purposes of company law for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made;
- we have not received all the information and explanations we require for our audit; or

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the charity and the industry in which it operates, and considered the risk of acts by the charity that were contrary to applicable laws and regulations, including fraud.

We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focused on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to, the Companies Act 2006 and UK tax legislation. Our tests included agreeing the financial statement disclosures to underlying supporting documentation and enquiries with management.

We did not identify any key audit matters relating to irregularities, including fraud. As in all our audits, we also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Perrys Audit Limited

Declan Mccusker

For and behalf of Perrys Audit Limited

Chartered Accountants

Statutory Auditor

4th Floor

399-401 Strand

London

WC2R 0LT

Date: 16 December 2024.....

Lambeth Elfrida Rathbone Society
Statement of financial activities
(incorporating an income and expenditure account)
Year ended 31 March 2024

	Note	Adult Social Care Services			Children and Young People's Services			2024	2023
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Total	Total
		£	£	£	£	£	£	£	£
Income from:									
Donations, grants and legacies	2	-	-	-	1,564	-	1,564	1,564	1,317
Charitable activities	3	1,683,379	290,925	1,974,303	-	391,193	391,193	2,365,497	2,210,026
Other trading activities	4	51,505	-	51,505	-	-	-	51,505	32,121
Investments	5	5,341	-	5,341	-	-	-	5,341	1,848
Other		-	-	-	-	-	-	-	-
Total income		1,740,224	290,925	2,031,149	1,564	391,193	392,757	2,423,906	2,245,312
Expenditure on:									
Raising funds		10,807	-	10,807	-	2,265	2,265	13,072	18,656
Charitable activities		1,697,432	256,385	1,953,817	-	281,906	281,906	2,235,723	2,132,076
Other trading activities		58,003	-	58,003	-	-	-	58,003	64,337
Total expenditure	6	1,766,241	256,385	2,022,626	-	284,171	284,171	2,306,798	2,215,069
Net income/ (expenditure) for the year		(26,017)	34,540	8,523	1,564	107,022	108,585	117,108	30,243
Transfers between funds		-	-	-	-	-	-	-	-
Net movement in funds		(26,017)	34,540	8,523	1,564	107,022	108,585	117,108	30,243
Reconciliation of funds:									
Total funds brought forward		508,495	24,909	533,404	22,617	66,240	88,857	622,261	592,018
Total funds carried forward		482,478	59,449	541,927	24,181	173,262	197,442	739,369	622,261

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 16 to the financial statements.


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Balance sheet

Year ended 31 March 2024

	Note	£	2024 £	£	2023 £
Fixed assets:					
Tangible assets	12		211,245		213,130
			<u>211,245</u>		<u>213,130</u>
Current assets:					
Debtors	13	305,510		271,536	
Cash at bank and in hand		373,568		246,923	
			<u>679,077</u>	<u>518,459</u>	
Liabilities:					
Creditors: amounts falling due within one year	14	(150,950)		(109,328)	
Net current assets			<u>528,127</u>		<u>409,131</u>
Total assets less current liabilities			<u>739,372</u>		<u>622,261</u>
Creditors: amounts falling due after one year					
Net assets excluding pension asset/ (liability)			<u>739,372</u>		<u>622,261</u>
Defined benefit pension scheme asset / (liability)					
Total net assets			<u>739,372</u>		<u>622,261</u>
Funds					
Restricted income funds	16		232,711		91,149
Unrestricted income funds:	16				
Revaluation reserve		200,000		200,000	
General funds		306,658		331,112	
			<u>506,658</u>	<u>531,112</u>	
Total funds			<u>739,369</u>		<u>622,261</u>

The financial statements have been prepared in accordance with the special provisions applicable to

Approved by the trustees on2024
and signed on their behalf by:


Jillian Kay (Dec 8, 2024 11:55 GMT)
Trustee


David Minahan (Dec 10, 2024 16:02 GMT)
David Minahan
Trustee

Company registration no: 04590396

The attached notes form part of the financial statements.

Lambeth Elfrida Rathbone Society
Statement of cash flows

Year ended 31 March 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash provided by/ (used in) operating activities		128,150	(125,587)
Cash flows from investing activities:			
Purchase of fixed assets	(1,509)	(12,500)	
Net cash provided by/ (used in) investing activities		(1,509)	(12,500)
Net cash provided by/ (used in) financing activities			
Change in cash and cash equivalents in the year		126,641	(138,087)
Cash and cash equivalents at the beginning of the year		246,923	385,010
Change in cash and cash equivalents due to exchange			
Cash and cash equivalents at the end of the year		373,564	246,923

Reconciliation of net income/ (expenditure) to net cash flow from operating activities

	2024 £	2023 £
, Net income / (expenditure) for the reporting period (as per the statement of financial activities)	117,108	30,243
Depreciation charges	3,393	3,130
Gains/(losses) on investments		
Dividends, interest and rent from investments		
(Loss)/profit on the sale of fixed assets		
(Increase)/decrease in stocks		
(Increase)/decrease in debtors	(33,974)	(180,484)
Increase/(decrease) in creditors	41,622	21,524
Net cash provided by/ (used in) operating activities	128,150	(125,587)

I Analysis of cash and cash equivalents

	At1 April 2023 £	Cash flows £	Other changes £	At 31 March 2024 £
Cash at bank and in hand	246,923	126,645		373,568
Total cash and cash equivalents	246,923	126,645		373,568

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

1 Accounting policies (continued)

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose

Expenditure on charitable activities includes the costs of delivering seNices, undertaken to further the purposes of the charity and their associated support costs.

Other expenditure represents those items not falling into any other heading

Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the basis which are an estimate, based on staff cost, of the amount attributable to each activity.

Where information about the aims, objectives and projects of the charity is provided to potential beneficiaries, the costs associated with this publicity are allocated to charitable expenditure.

Where such information about the aims, objectives and projects of the charity is also provided to potential donors, activity costs are apportioned between fundraising and charitable activities on the basis of area of literature occupied by each activity.

Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £550. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

No depreciation charge on the building is made on the grounds that it would be immaterial because the estimated remaining useful economic life is expected to be more than 50 years.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Fixture and fittings	Over 10 years
Office equipment	Over 3 years
Minibus	25% Reducing balance

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash balances exclude any funds held on behalf of seNice users.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Pensions

The charity operates a stakeholder pension scheme.

2 Income from donations and legacies

	Unrestricted £	Restricted £	2024 Total £	Unrestricted £	Restricted £	2023 Total £
Individual & organisation donations	1,564		1,564	1,317		1,317
	1,564		1,564	1,317		1,317

3 Income from charitable activities

	Unrestricted £	Restricted £	2024 Total £	Unrestricted £	Restricted £	2023 Total £
Adult Social Care						
Supported Living	648,805		648,805	577,269		577,269
Outreach Service	702,399		702,399	609,303		609,303
Rathbone Connect	166,778		166,778	276,561		276,561
Without Walls		195,288	195,288		216,930	216,930
Other services	74,209	58,305	132,515	72,606	15,341	87,947
Children and Young		391,193	391,193		359,211	359,211
Community cafe	91,188	37,332	128,520	64,630	18,175	82,805
Total income from charitable activities	1,683,379	682,118	2,365,497	1,600,369	609,657	2,210,026

4 Income from other trading activities

	Unrestricted £	Restricted £	2024 Total £	Unrestricted £	Restricted £	2023 Total £
Old Library & Community cafe	51,505		51,505	32,121		32,121
	51,505		51,505	32,121		32,121

5 Income from investments

	Unrestricted £	Restricted £	2024 Total £	Unrestricted £	Restricted £	2024 Total £
Bank Interest	5,341		5,341	1,848		1,848
	5,341		5,341	1,848		1,848

For the Year ended 31 March 2024

6 Analysis of expenditure

	Charitable activities					2024 Total	Charitable activities					2023 Total
	Community care £	Adult Social Care Services £	Children and Young Peoples Services £	Old Library £	Support Costs £		Community care £	Adult Social Care Services £	Children and Young Peoples Services £	Old Library £	Support Costs £	
Staff costs (Note 8)	78,808	1,514,779	228,845	32,387		1,854,820	70,917	1,422,715	232,104	19,542		1,745,278
Direct charitable expenditure	53,191	80076	7,495	1,430		142,192	45,296	76,373	9064	297		131,031
Emergency response for Covid	0	0	0	0		0		0				0
Other staff costs	1,390	24,801	6,631	493		33,314	4,228	38590	6036	841		49,696
Staff travel	17	5,312	142	11		5,482	55	3,669	54	49		3,827
Fundraising	597	9,842	2,265	367		13,072	618	14,492	3,217	329		18,656
Premises expenses	17,471	59,019	26,902	29356		132,748	5,275	82,146	35,639	40,875		163,936
Office costs	6,111	93,432	10,419	4,559		114,522	5,855	71,217	12,730	2,558		92,360
Audit fees					6,600	6,600					6,000	6,000
Legal and professional fees	183	3,514	329	21		4,048	121	3,061	986	67		4,235
	157,769	1,790,777	283,028	68,624	6,600	2,306,798	132,366	1,712,314	299,830	64,559	6,000	2,215,069
Support costs	301	4,969	1,144	185	(6,600)		201	4,713	979	107	(6,000)	
Total expenditure	158,071	1,795,746	284,172	68,810		2,306,798	132,567	1,717,027	300,809	64,666		2,215,069

Of the total expenditure,£1,766,241 (2023: £1,640,893) was unrestricted and £540,556 (2023: £574,179) was restricted.

Lambeth Elfrida Rathbone Society
Notes to the financial statements
For the year ended 31 March 2024

7 Net incoming resources for the year

This is stated after charging / crediting:

	2024	2023
	£	£
Depreciation	3,393	3,130
Auditors' remuneration:		
Audit fee excluding VAT	5,500	5,500
	<hr/>	<hr/>

8 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2024	2023
	£	£
Salaries and wages	1,667,296	1,564,225
Social security costs	148,247	138,896
Employer's contribution to defined contribution pension schemes	39,277	42,157
	<hr/>	<hr/>
	1,854,820	1,745,278

The following number of employees received employee benefits (excluding employer NI and pension) during the year between:

	2024	2023
	No.	No.
£60,000 - £69,999	1	1

The total employee benefits including pension contributions and employer's NI of the key management personnel were £83,105 (2023: £76,260).

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2023: £nil). No charity trustee received payment for professional or other services supplied to the charity (2023: £nil).

9 Staff numbers

The average number of employees (head count based on number of staff employed) during the year

	2024	2023
	No.	No.
Adult Social Care services	54	59
Old Library and Youth Clubs Services	14	13
Community cafe	3	3
Support	4	4
	<hr/>	<hr/>
	75	79

Lambeth Elfrida Rathbone Society
Notes to the financial statements
For the year ended 31 March 2024

10 Related party transactions

There are no related party transactions to disclose for 2024 (2023: none).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

11 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

12 Tangible fixed assets

	Freehold Property £	Fixture & fittings £	Office equipment £	Total £
Cost				
At the start of the year	200,000	52,500	51,967	304,467
Additions in year		405	1,104	1,509
Disposals in year		(40,000)	(28,577)	(68,577)
At the end of the year	200,000	12,905	24,494	237,399
Depreciation				
At the start of the year		41,250	50,087	91,337
Charge for the year		1,145	2,248	3,393
Eliminated on disposal		(40,000)	(28,577)	(68,577)
At the end of the year		2,395	23,758	26,153
Net book value				
At the end of the year	200,000	10,510	736	211,245
At the start of the year	200,000	11,250	1,880	213,130

All of the above assets are used for charitable purposes.

On 1 April 2003, the assets and liabilities of the unincorporated Charity Lambeth Elfrida Rathbone Society were transferred to this charitable company. The freehold property was transferred at its value in the accounts of the former unincorporated Charity and is now held at this value in accordance with the Accounting Policies above.

13 Debtors

	2024 £	2023 £
Trade debtors	253,671	260,182
Prepayments	49,418	8,308
Other debtors	2,421	3,046
	305,510	271,536

14 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	72,525	29,772
Taxation and social security	34,102	31,179
Other creditors	22,230	28,276
Accruals	22,093	20,101
	150,950	109,328

15 Analysis of net assets between funds

	General funds £	Revaluation reserve £	Restricted funds £	Total funds £
Tangible fixed assets	11,245	200,000		211,245
Net current assets	295,413		232,711	528,123
Total	306,658	200,000	232,711	739,369
Analysis of net assets between funds - prior year				
	General funds £	Revaluation reserve £	Restricted funds £	Total funds £
Tangible fixed assets	13,130	200,000		213,130
Net current assets	317,982		91,149	409,131
Total	331,112	200,000	91,149	622,261

Lambeth Elfrida Rathbone Society
Notes to the financial statements
For the year ended 31 March 2024

16 Movements in funds - current year

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Restricted funds:					
Adult Social Care Services					
Come Dine With Us	12,429	2,020			14,449
Haysmacintre (Will Trust) -Garden		5,000	(5,000)		
Workforce Development Fund	36,800		(36,800)		
Without Walls	(34,000)	195,288	(161,288)		0
Vale Street Project		450	(450)		
Ethical Care Charter		51,515	(51,515)		
NHS South East - Logmycare		9,000			9,000
Grassroots Vaccination Programme	9,680	(9,680)			
Total Adult Social Care Services	24,909	253,593	(255,053)		23,449
Children and Young People Services					
Young Londoners Fund					
Jack Petchey		1,600	(1,600)		
GLA- Propel		80,000	(3,985)		76,015
HAF		41,200	(41,200)		
Lambeth - Mini Bus	53,139				53,139
London Made Safer	10,000	7,491	(2,509)		
EIPS		44,220	(44,220)		
Lambeth Made Youth Hub extension		67,500	(67,500)		
Getting Involved Grants		10,772	(10,772)		
Rathbone Sports and Leisure - Walcott		44,108			44,108
London Youth		25,000	(25,000)		
Getting Active		4,400	(4,400)		
Fridge and Freezer Fund		600	(600)		
Summer Trips		1,000	(1,000)		
Summer Violence Prevention Programme		4,000	(4,000)		
City Bridge Trust		15,000	(15,000)		
BBC Children In Need	3,101	27,910	(31,011)		
City of London		31,375	(31,375)		
Total Youth	66,240	391,193	(284,171)		173,262
Other					
Hobson Charity - HIVE cafe towards the Support for Hive		1,332	(1,332)		
		36,000			36,000
Total Other		37,332	(1,332)		36,000
Total restricted funds	91,149	682,118	(540,556)		232,711
Unrestricted funds:					
Designated funds:					
Revaluation reserve	200,000				200,000
Total designated funds	200,000				200,000
General funds	331,112	1,741,788	(1,766,241)		306,658
Total unrestricted funds	531,112	1,741,788	(1,766,241)		506,658
Total funds	622,261	2,423,907	(2,306,797)		739,369

Lambeth Elfrida Rathbone Society
Notes to the financial statements
For the year ended 31 March 2024

Movements in funds - prior year					
	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Restricted funds:					
Adult Social Care Services					
Come Dine With Us	12,319	110	0		12,429
Kings College Adult Volunteering Project	5,000		(5,000)		
Workforce Development Fund	36,800				36,800
Recruitment & Retention Fund		5,551	(5,551)		
Lambeth Infection Control Grant	37,462		(37,462)		
Without Walls	(43,748)	216,930	(207,182)		(34,000)
Grassroots Vaccination Programme		9,680			9,680
Total Adult Social Care Services	47,833	232,271	(255,195)		24,909
Children and Young Peoples Services					
Young Londoners Foundation	7,838		(7,838)		
Jack Petchey		7,800	(7,800)		
Walcot Foundation		45,000	(45,000)		
HAF		32,625	(32,625)		
London Mini Bus		53,139			53,139
London Made Safer		20,000	(10,000)		10,000
EIPS		34,540	(34,540)		
London Made Youth Hub extension		37,500	(37,500)		
Community Food Champions		6,000	(6,000)		
Street Games intervention		19,970	(19,970)		
REM City of London		10,350	(10,350)		
London Youth		4,300	(4,300)		
Hedley Foundation		1,755	(1,755)		
Young Londoners Fund Project		37,457	(37,457)		
Co-operative		1,174	(1,174)		
City Bridge Trust		34,500	(34,500)		
BBC Children In Need		3,101			3,101
Linder Foundation		10,000	(10,000)		
Total Youth	7,838	359,211	(300,809)		66,240
Other					
The Drapers Company		16,675	(16,675)		
Kaye Charitable Trust		1,500	(1,500)		
Total Other		18,175	(18,175)		
Total restricted funds	55,671	609,657	(574,179)		91,149
Unrestricted funds:					
Designated funds:					
Revaluation reserve	200,000				200,000
General funds	336,347	1,635,655	(1,640,890)		331,112
Total unrestricted funds	536,347	1,635,655	(1,640,890)		531,112
Total funds	592,018	2,245,313	(2,215,068)		622,261

17 Operating lease commitments

No future minimum lease payments under non-cancellable operating leases.

18 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

19 Fixed and Floating charges

The Charity's bankers hold fixed and floating charges over the property and assets of the Charity.