

Lambeth Elfrida Rathbone Society Ltd

(A Company Limited by Guarantee)

Annual Report

Year End 31 March 2023

Company No. 4590396

Charity No. 1096727

Lambeth Elfrida Rathbone Society Ltd

For the year ended 31 March 2023

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Lambeth Elfrida Rathbone Society Ltd

Reference and administrative information

For the year ended 31 March 2023

Trustees:

Co-Chair	Jackie Jefferson
Co-Chair	Jillian Kay
Trustee	Laura Walton
Trustee	Emily Cannon
Trustee	David Minahan
Trustee	Sian Sinclair

Company Secretary: Andrew Preston

Chief Executive: Andrew Preston

Company number: 4590396

Charity number: 1096727

Registered office: 8 Chatsworth Way
West Norwood
London
SE27 9HR

Auditors: Goldwins Limited
75 Maygrove Road
West Hampstead
London NW6 2EG
www.goldwins.co.uk

Bankers CAF Bank Ltd (Charities Aid Foundation)
25 Kings Hill Avenue
Kings Hill, West Malling
Kent
MW19 4JQ

Solicitors Jurit LLP
4 Lombard Street
London
EC3V 9HD

Lambeth Elfrida Rathbone Society Ltd

Trustees' Annual Report

For the year ended 31 March 2023

The Trustees, who are also directors under company law, present their report and financial statements for the year ended 31 March 2023.

The Trustees confirm that the financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Our Adult Social Care Service is registered with the Care Quality Commission (CQC). Inspection visits in March 2016 and October 2018 rated our service as Good. Due to the Covid 19 pandemic, we have not had a recent onsite inspection visit, but external reviews have maintained our service as 'Good'

1 Objectives and Activities

The Purpose of the charity is:

- The provision of social, educational, recreational and welfare services for children, young people and adults with a Learning Disability.
- The provision of community support, supported living and outreach services to children, young people and adults with a Learning disability.
- The provision of advice, education and support to families, carers and professionals and those living or working with children, young people and adults with a Learning disability.
- The provision of youth work and youth services.
- The provision of community services and facilities.

The charity meets its objectives by delivering the following activities:

Adult Social Care Services: These are funded through contracts with local authorities, the primary purchaser being Lambeth Council. The largest of these services is the Outreach Service, which supports people with learning disabilities, Autism and mental health issues in their own homes and in the community. In addition we have two supported living projects, which offer accommodation and high-level specialist support and also two day services, one focussing on meeting the needs of adults with complex needs and Autism and the other a flexible service for people who live independently with support.

We also run a number of projects designed to tackle loneliness, poor health and social isolation amongst adults with learning disabilities. These are funded through our own fundraising activities, grants and corporate sponsorship. Projects include a weekly allotment gardening group.

Children and Young People's Service: We run a busy and popular youth club in the West Norwood locality in south Lambeth. During the year, we opened an additional site within the Central Hill estate.

We offer mainstream youth activities, targeted and preventative youth work, homework clubs and specialist clubs for those with learning difficulties and Autism as well as our unique, integrated youth club. Rathbone also operate 'The Old Library' in West Norwood, which is home to our youth services and a community hub.

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2 Public Benefit

Our charitable activities are based on meeting the Objects as set out in the Memorandum of Association.

Our **Vision** is: Lambeth Elfrida Rathbone Society Ltd is committed to supporting people with learning disabilities and young people to live safe, healthy and fulfilled lives.

Our **Mission** states that we do this by:

- Promoting independence and life skills
- Supporting people to try new things
- Creating opportunities for people to come together

Our **Values** are that we strive to be:

- Quality
- Trusted
- Creative
- Inclusive

The charity delivers public benefit through the provision of the following services:

Adult Services:

1. **Outreach and Community Support Service** – This, our largest service, supports and enables people to remain living in the community and reduces the need for individuals to enter residential care. This service works with fifty individuals each week and provides support to maintain and develop independence in the community setting. The support offered can vary significantly between individuals and each case is managed according to an individualised care plan agreed with the local authority or contract holder. Through this work, the charity seeks to promote independence, tackle social isolation and keep people safe.
2. **Without Walls** - This service is for people with severe and profound learning disabilities. It provides intensive support to people with complex and challenging behaviours. The aim of the support is to reduce challenging behaviours, enabling people to remain living at home in their home borough, and to transition these people into less intensive services, once they have effective behaviour support plans in place.
3. **Rathbone Connect** - This service offers a mix of drop-in support sessions and flexible 1:1 home visits/support sessions. The people this team support are independent travellers, who usually have their own tenancy, but may have fluctuating support needs, be hard to engage with, or lead chaotic lifestyles. The team have the flexibility to be very responsive, enabling people who use the drop-in to phone up at short notice to request same day/next day support.

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4. **Supported Living** – We have two projects. These provide individually tailored packages to individuals with high support needs who live within shared homes in the community. The charity also owns and operates one of these properties under HMO regulation. These projects are delivered with a strong emphasis on promoting the independence and community participation of the people who live in them. One of these teams support people with Autism/moderate to severe learning disabilities, the other team support people with mild to moderate learning disabilities, who are independent travellers and are potentially able to develop independent living skills in order to transition to more independent living.

5. **Regulatory Framework** – The charity is registered with the Care Quality Commission under the Domiciliary Care Regulations & Standards and is inspected in line with Care Quality Commission ratings timescales. Following the most recent inspection, the service maintained a 'Good' rating across all of the five outcomes measured.

6. **Adult Social and Educational Groups:**

- **Gardening Group** - the group have weekly sessions at their local allotment plot where they grow food to eat and to share. Up to 12 beneficiaries attend and learn gardening skills, get some exercise and meet up with friends. The group also helps to maintain the garden at the charity's office building.
- **HIVE Café** – HIVE Café is situated within a learning disability hub created by Lambeth Council. The café was established to provide learning and paid employment opportunities for young people with learning disabilities who wish to go on to a career in the hospitality and catering industries.
- **Benefits of Adult Social and Educational Groups** - All of these activities provide education and learning in a relaxed and safe setting, but besides this, they provide a valuable day out which helps towards relieving the social isolation experienced by many people with learning disabilities who live alone.

Children and Young People's Services:

- **Open Access Youth Clubs** – We operate these clubs three nights each week, across two sites at Knights Hill and (our new site) Central Hill. We have places for up to 40 beneficiaries each session. This service offers a range of services and projects, many of which are grant specific and time limited and change over time. The 'core' activities, which are maintained on an ongoing basis, have a high emphasis on co-production. Throughout the service, children and young people are supported to learn to speak up, take part and contribute to their project.

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For the year ended 31 March 2023

- **Learning Disability Youth Work** - We offer a specialist learning disability youth club with assisted transport places for the most vulnerable young people; we have an inclusive evening for mainstream young people and those with learning disabilities. In addition, the specialist learning disability youth service activities offer respite to carers and families whilst club activities are taking place and especially during residential and holiday schemes.
- **Inspiring Learning** – This project was established as a more targeted intervention than our previous Homework Club. The project matches appropriately skilled or qualified volunteer 'learning mentors' to young people struggling with school work, homework or preparing for GCSEs. Young people can self-refer, but the majority of them are referred through partnerships we have with most of the local schools.
- **Targeted Interventions** – These are programmes and projects established to deliver outcomes in relation to specific identified issues, examples include Violence Reduction, Knife Crime Prevention and Stronger Minds (an accredited mental health resilience programme).
- **Employment Hub** – This offers three strands of support to those seeking work or seeking to improve their employment and earnings. The Youth Hub (Funded by Lambeth Made/Lambeth Council) provides careers advice and guidance to those on Universal Credit. The BounceBack worker (funded by the Walcot Foundation) provides support, advice and guidance to those up to 30 years old with seeking employment and removing barriers to work. Finally, the Transitions Worker (funded by City Bridge Trust) offers similar support, but specifically tailored for those with learning disabilities and Autism.
- **Reward and Recognition** – We offer a number of different ways of recognising young people's achievement, which is an important part of our work building on self-confidence and self-esteem. These include accreditation schemes, certification schemes and external programmes such as the Jack Petchey awards.
- **The Old Library** – This is home to our youth services and operates as a local community hub. The building is used by a number of local groups both as offices and for community activities. Leased from Lambeth Council, Rathbone needs to raise income from the hire of offices and rooms to pay for the maintenance of the building.

Public Benefit

- **Advice, Education, Guidance and Support** – These are delivered through our services and through events and community activities. We offer advice and support to individuals, parents, carers, families and other professionals.

Lambeth Elfrida Rathbone Society Ltd

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For the year ended 31 March 2023

- **Community Participation** - The charity has been established within our local community for 58 years and is well known to local residents and businesses. We take part in local community activities and forums and work closely with local authority as a service provider and active partner within the Lambeth learning disability community. The charity contributes to the local economy by providing a range of employment and volunteering opportunities and positively promotes the employment of disabled people by ensuring we have a number of posts available specifically for people with learning disabilities.
- **Co-Production** – During the year, we have been implementing the values of co-production throughout our planning and processes. Now forming a key part of our strategy, it is our intention to use co-production principles to put children and young people and adults with learning disabilities at the heart of our approach.
- **Measuring Success** - We do this annually through Customer & Staff Satisfaction Surveys. We maintain records of previous years and report on year to year comparisons. Where areas are identified for improvement or development, these are delivered through our management teams and if organisational change is required, through our annual Operational Plan. Compliance with CQC regulations and standards is measured through the CQC inspection process. In accordance with CQC, Health & Safety and our own Quality Assurance requirements, we carry out a programme of unannounced Spot Checks on service provision. Reports on these are fed back through management meetings into our continuous improvement process. Our youth service maintained the 'Gold' level of the London Youth Quality Mark.
- **Measuring Outcomes** – In order to improve our evidence base of how effectively our youth services achieve our planned outcomes, during this year we continued to use our tailored Outcomes Measurement tool validated by The Centre for Youth Impact. We have also invested in a software programme to monitor and evidence all of our youth service delivery activities.
- **Volunteers** - The Board of Trustees had 6 members during the year. Across the organisation, we benefitted from a further 24 volunteers in roles such as office support, adult groups, youth mentoring (Inspiring Learning) and youth work. The charity recognises the benefit of volunteers to our work and their contribution allows us to extend our projects to additional beneficiaries, which in turn makes resources stretch further.
- The Trustees confirm that they have had regard to the Charity Commission's guidance on public benefit.

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3 Achievements and Performance

- The charity continued to deliver its Objectives in accordance with its Vision, Mission and Values.
- The main charity objective for the year was to continue to maintain the existing service delivery, quality and beneficiary levels.
- Performance - Both the Adults and Children & Young People's services and projects performed well. The charity was satisfied that the services were delivered well, safely and to the quality and regulatory standards required.
- The Outreach & Community Support Service maintained its Care Quality Commission 'Good' rating across all of the 5 outcomes measured.
- Our Children & Young People's Service maintained the Gold Level award in London Youth's quality assurance programme 'The Youth Quality Mark'.
- Enhancing Capacity Through Technology – Throughout 2022-2023, the Senior Management Team oversaw the implementation of our 'digital transformation' programme. All of the organisations work processes began the move to cloud-based IT systems and 'app' based technology. This strive towards a paperless organisation will see a more efficient, streamlined back office, provide enhanced care and support monitoring and recording across all projects and services. A number of financial processes will become more streamlined as we introduce better integration of systems.

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For the year ended 31 March 2023

4 Financial Review

- The financial results for 2022-2023 shown on the Statement of Financial Activities show that overall in the year the charity has had an increase (7.12%) in income from £2,096,162 (31 March 2022) to £2,245,312 (31 March 2023), an increase of £149,150.
- Our costs also increased in 2022-2023 by 6.6%, totalling £2,215,069 (2021-2022: £2,077,708), an increase of £137,361. The increase in costs was proportionate to the increase in income, largely due to the increase in grant income. Grant income in 2022-2023 was higher mostly related to the increase in Outreach services and Rathbone Connect. The overall result for the year is a surplus of £30,243 (2021-2022 £18,454).

Reserves Policy

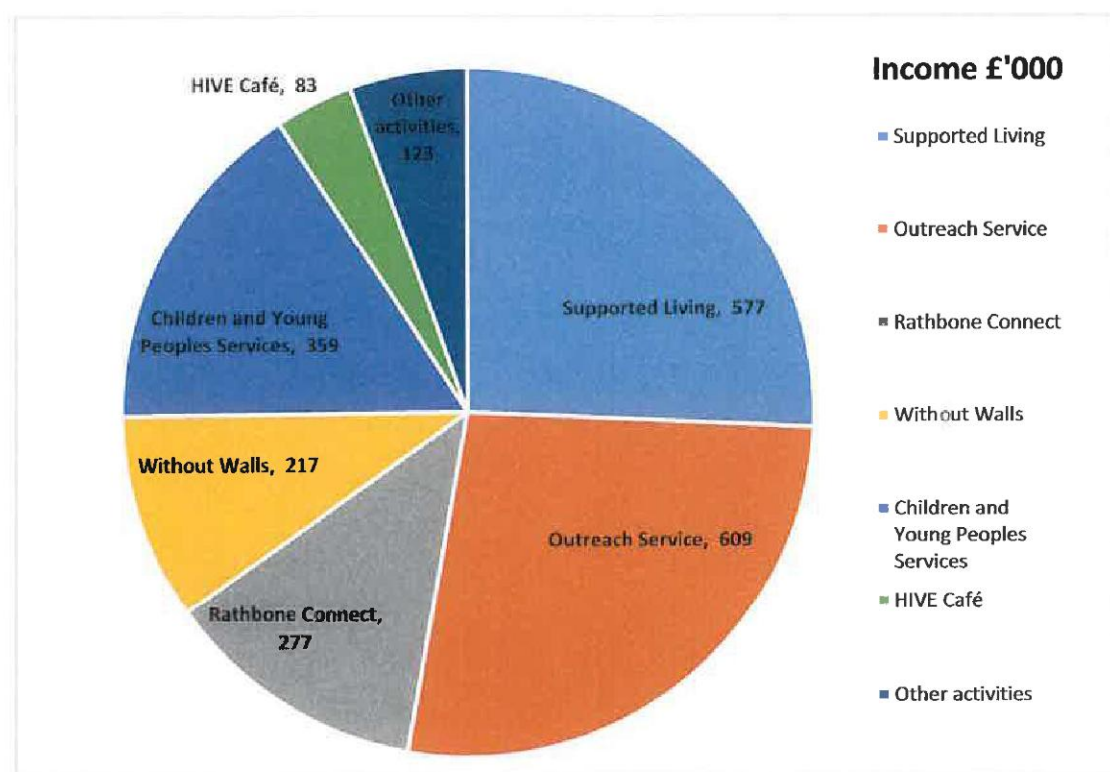
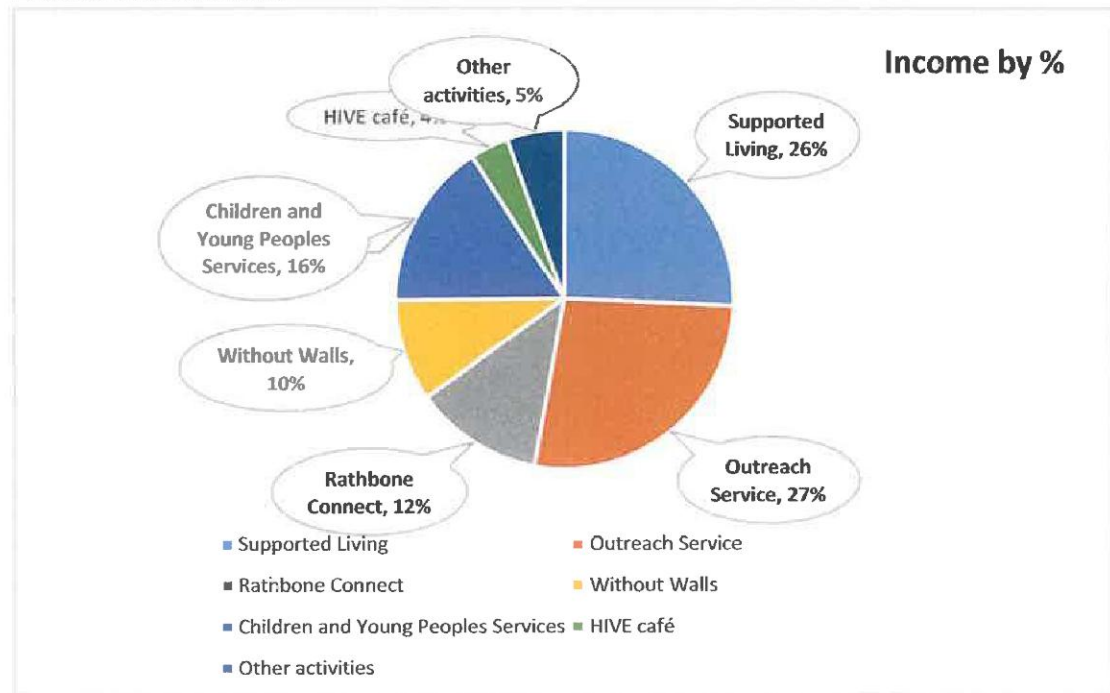
- The Trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission and produced a reserves policy which requires reserves be developed to a reasonable level to ensure the charity can run efficiently and meet the needs of the beneficiaries and the core activities could continue during a period of unforeseen difficulty.
- The value of these free reserves should be three months operating costs. 75% of the reserves should be maintained in a readily realisable form – a bank account without access restrictions.
- At 31 March 2023, our total reserves were £622,261. Our readily realisable reserves are £331,112 which falls below our reserves policy. The trustees will make provision in future budgets to rebuild the reserves in line with our policy.

Lambeth Elfrida Rathbone Society Ltd

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For the year ended 31 March 2023

Breakdown of Income

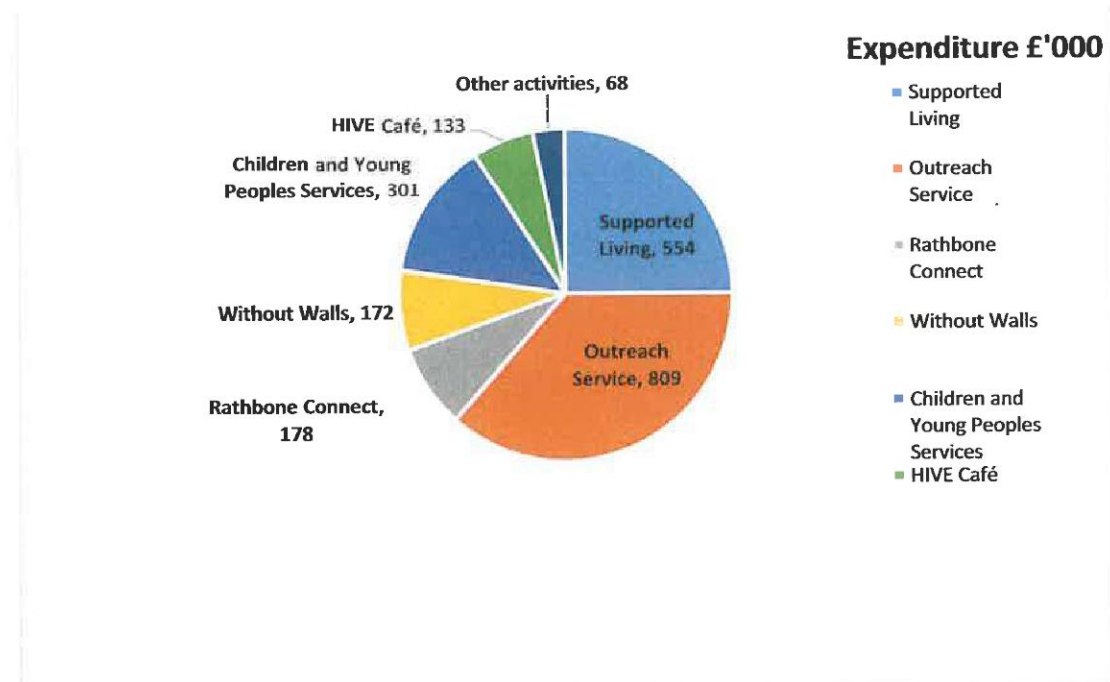
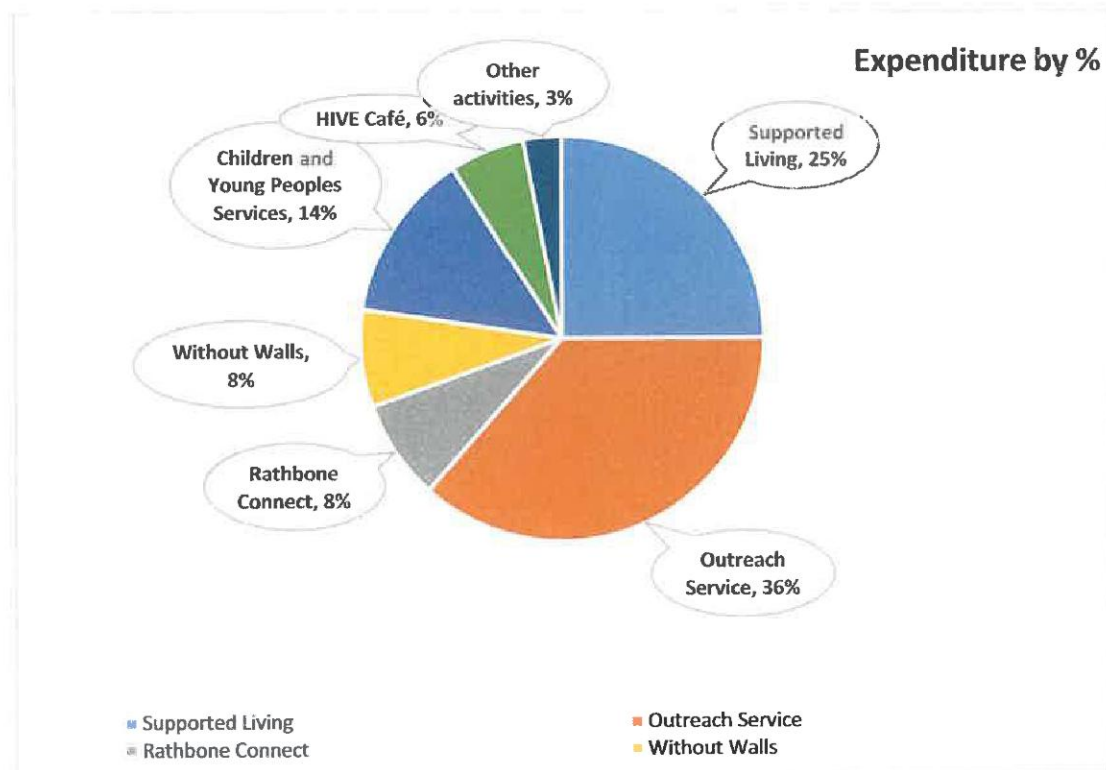


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Breakdown of Expenditure



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Trustees' Annual Report

For the year ended 31 March 2023

Principal Risks and Uncertainties

- **Cost Increases** - A major concern are the risks presented by the continuing cost of living crisis, energy costs and inflation. The charity will address these uncertainties through careful forward planning and a fundraising strategy to underpin the organisation's sustainability. The main challenge we faced throughout the year was maintaining service delivery within budget due to the escalation in overhead costs.
- **Adult Social Care** – An ongoing uncertainty is our ability to be able to fund the essential London Living Wage for our employees. We are heavily reliant on the local authority being able to uplift their contract fees annually to support the Living Wage increases and recognise the considerable financial pressures they face.
- **Fundraising** - The risks to the Children and Young People's side of the organisation are in relation to our ability to maintain sufficient income from fundraising and grant making trusts to keep the services and projects running. To address this risk we retain the support of a professional fundraiser and maintain a fundraising pipeline and strategy. During the year we experienced challenges reaching our fundraising targets due to enhanced competition in the sector and the fact that our income is above the eligibility threshold for a number of funders.

5 Future Plans

- **Adult Social Care** – We will continue to strengthen the existing core services and build our organisational sustainability and resilience. This will include a focus on maintaining the quality of service delivery and our 'good' CQC rating which is important for our business reputation. We will continue to consider options for the future of our Supported Living service, which is based in the only building owned by the charity.
- **Children and Young People's Services** – As above, the future plans focus on making the services and projects as sustainable as possible. The charity is working to increase its capacity for the essential activities of fundraising and recruiting and managing volunteers to enable this.
- **Project Development** – The year ahead will focus on developing the HIVE Café, bringing it into profit and increasing the scope to create paid employment for people with learning disabilities.
- **Strategy** – During the year, the Trustees approved a strategy which focusses on maintaining quality, developing co-production and sustainability:

Lambeth Elfrida Rathbone Society Ltd

Trustees' Annual Report

For the year ended 31 March 2023

Lambeth Elfrida Rathbone Society - Strategy 2023 Headlines				
What we do matters to us - Maintaining our, Vision, Mission and Values				
Our Values	Quality	Trusted	Creative	Inclusive
Strengths and Achievements	A trusted partner; a creative 'gold standard' Children & Young People's Service provider, quality Adult Social Care services, currently, recognised as 'good' by the CQC; an organisation with skilled, passionate and loyal staff, committed to good practice with expertise recognised within the sector			
Challenges for People with Autism or Learning disabilities	<ul style="list-style-type: none"> - Mental Health Support - Social Isolation - Food and Fuel Poverty - Employment - Health Inequalities 			
What the future will look like	Commitment to coproduction; sustain our strong reputation; recruit and retain caring, skilled and committed staff; initiatives to develop employees and improve career progression.			
Our Priorities	Coproduced services Celebrate diversity and address inequalities Create activities that tackle social isolation	Transform systems and processes An Asset Based approach towards all service users Build financial and organisational resilience	Focus on quality, inclusion and adaptability Value and develop the skills & resilience of staff and volunteers Roll out of co-production	Sustainable development & strategic partnerships Tackle unmet and emerging needs Maintain a strong fundraising strategy
Enabling our Strategy	Funding	Technology	Staff and Volunteers	Partnerships

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For the year ended 31 March 2023

6 Structure, Governance and Management

- The Organisation is governed by a Memorandum and Articles of Association. The charity is also constituted as a company limited by guarantee.
- **Appointment of Trustees** – This is carried out in accordance with the rules set out in our Memorandum and Articles of Association. The charity advertises for new Trustees using a variety of local and London-wide Trustee recruitment boards, as well as local community networks. Where possible we take advantage of those which offer a free service. Trustees are required to submit an application, are interviewed and due diligence checks carried out prior to being elected to the board.
- **Structure** - The Trustees are responsible for the overall governance of the organisation, with day to day management the responsibility of the Chief Executive Officer, Andrew Preston. The senior management team is made up of:

Georgia Harvey, Registered Manager
Charline King, Head of Children and Young People's Services
Nimisha Naik, Finance Manager
Jo Piskorz, Administration Manager
James Sawyer, Head of Adult Services

Operational management is delegated to 7 Team Managers each of whom manages a team of staff with responsibilities for a specific project area or cohort of service users.

- **Trustee and Volunteer Training** - Training depends on the role, however all volunteers receive induction and training covering their role and responsibilities; Boundaries; Data Protection and Confidentiality; Safeguarding of children and vulnerable adults; Equality and Diversity and Health and Safety.
- **Partnerships** - During the year the charity worked in partnership with a number of other organisations with similar objectives. The charity led a consortium (Norwood Consortium) with six other local charities (Norwood Community Group Services Ltd, Fulham Football Foundation, 4ALL, Ashdon Jazz Academy, Upper Norwood Library Trust and High Trees Community Development Trust) to secure targeted locality funding for youth work.

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7 Statement of Responsibilities of the Trustees

- We confirm the Trustees (who are also directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).
- The Trustees are members of the charity but this entitles them only to voting rights. The Trustees have no beneficial interest in the charity.

Statement as to disclosure to our auditors

In so far as the Trustees are aware:

- There is no relevant audit information of which the charitable company's auditors are unaware; and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Auditors

Goldwins limited were re-appointed as the auditors of the charitable company during the year and have expressed their willingness to continue in that capacity.

The Trustees' Annual Report has been approved by the Trustees on 29th November 2023 and signed on their behalf by;



Name: Jillian Kay

Independent Auditor's Report To the members of Lambeth Elfrida Rathbone Society

Opinion

We have audited the financial statements of Lambeth Elfrida Rathbone Society (the 'Charity') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, statement of cash flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we

Independent Auditor's Report To the members of Lambeth Elfrida Rathbone Society

conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the directors' report) has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

Independent Auditor's Report To the members of Lambeth Elfrida Rathbone Society


In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
 - identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
 - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.
- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities]. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.


Anthony Epton (Senior Statutory Auditor)
for and on behalf of
Goldwins Limited
Statutory Auditor
Chartered Accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

12 December 2023

Lambeth Elfrida Rathbone Society
Statement of financial activities
(incorporating an income and expenditure account)
Year ended 31 March 2023

	Note	Adult Social Care Services			Children and Young Peoples Services			2023 Total £	2022 Total £
		Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £		
Income from:									
Donations, grants and legacies	2	-	-	-	1,317	-	1,317	1,317	8,294
Charitable activities	3	1,600,369	250,446	1,850,815	-	359,211	359,211	2,210,026	2,031,244
Other trading activities	4	32,121	-	32,121	-	-	-	32,121	45,067
Investments	5	1,848	-	1,848	-	-	-	1,848	40
Other		-	-	-	-	-	-	-	11,517
Total Income		1,634,338	250,446	1,884,784	1,317	359,211	360,528	2,245,312	2,096,162
Expenditure on:									
Raising funds	6	15,439	-	15,439	-	3,217	3,217	18,656	12,016
Charitable activities		1,561,114	273,370	1,834,484	-	297,592	297,592	2,132,076	1,976,925
Other trading activities		64,337	-	64,337	-	-	-	64,337	88,767
Total expenditure		1,640,890	273,370	1,914,260	-	300,809	300,809	2,215,069	2,077,708
Net Income / (expenditure) for the year	7	(6,552)	(22,924)	(29,476)	1,317	58,402	59,719	30,243	18,454
Transfers between funds		-	-	-	-	-	-	-	-
Net movement in funds		(6,552)	(22,924)	(29,476)	1,317	58,402	59,719	30,243	18,454
Reconciliation of funds:									
Total funds brought forward		515,047	47,833	562,880	21,300	7,838	29,138	592,018	573,564
Total funds carried forward		508,495	24,909	533,404	22,617	66,240	88,857	622,261	592,018

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 16 to the financial statements.

Lambeth Elfrida Rathbone Society
Balance sheet

Year ended 31 March 2023

	Note	£	2023 £	2022 £
Fixed assets:				
Tangible assets	12		213,130	203,760
			213,130	203,760
Current assets:				
Debtors	13	271,536	91,052	
Cash at bank and in hand		246,923	385,010	
		518,459	476,062	
Liabilities:				
Creditors: amounts falling due within one year	14	(109,328)	(87,804)	
Net current assets			409,131	388,258
Total assets less current liabilities			622,261	592,018
Creditors: amounts falling due after one year			-	-
Net assets excluding pension asset / (liability)			622,261	592,018
Defined benefit pension scheme asset / (liability)			-	-
Total net assets			622,261	592,018
Funds				
Restricted income funds	16		91,149	55,671
Unrestricted income funds:	16			
Designated funds		200,000	200,000	
General funds		331,112	336,347	
Total unrestricted funds			531,112	536,347
Total funds			622,261	592,018

The financial statements have been prepared in accordance with the special provisions applicable to

Approved by the trustees on 29 November 2023
and signed on their behalf by:

Jillian Kay
Trustee



Company registration no: 04590396

The attached notes form part of the financial statements.

Lambeth Elfrida Rathbone Society
Statement of cash flows

Year ended 31 March 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash provided by / (used in) operating activities	a)	(125,587)	84,243
Cash flows from investing activities:			
Purchase of fixed assets	(12,500)	(5,641)	
Net cash provided by / (used in) investing activities		(12,500)	(5,641)
Net cash provided by / (used in) financing activities		-	-
Change in cash and cash equivalents in the year		(138,087)	78,602
Cash and cash equivalents at the beginning of the year		385,010	306,408
Change in cash and cash equivalents due to exchange		-	-
Cash and cash equivalents at the end of the year	b)	246,923	385,010

Reconciliation of net income / (expenditure) to net cash flow from operating activities

	2023 £	2022 £
Net income / (expenditure) for the reporting period (as per the statement of financial activities)	30,243	18,454
Depreciation charges	3,130	5,043
Gains/(losses) on investments	-	-
Dividends, interest and rent from investments		-
(Loss)/profit on the sale of fixed assets		4,148
(Increase)/decrease in stocks		-
(Increase)/decrease in debtors	(180,484)	115,687
Increase/(decrease) in creditors	21,524	(59,089)
Net cash provided by / (used in) operating activities	(125,587)	84,243

Analysis of cash and cash equivalents

	At 1 April 2022 £	Cash flows £	Other changes £	At 31 March 2023 £
Cash at bank and in hand	385,010	(138,087)	-	246,923
Total cash and cash equivalents	385,010	(138,087)	-	246,923

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

1 Accounting policies (continued)

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose

Expenditure on charitable activities includes the costs of delivering services, undertaken to further the purposes of the charity and their associated support costs.

Other expenditure represents those items not falling into any other heading

Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the basis which are an estimate, based on staff cost, of the amount attributable to each activity.

Where information about the aims, objectives and projects of the charity is provided to potential beneficiaries, the costs associated with this publicity are allocated to charitable expenditure.

Where such information about the aims, objectives and projects of the charity is also provided to potential donors, activity costs are apportioned between fundraising and charitable activities on the basis of area of literature occupied by each activity.

Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £550. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

No depreciation charge on the building is made on the grounds that it would be immaterial because the estimated remaining useful economic life is expected to be more than 50 years.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Fixture and fittings	Over 10 years
Office equipment	Over 3 years
Minibus	25% Reducing balance

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash balances exclude any funds held on behalf of service users.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Pensions

The charity operates a stakeholder pension scheme.

Lambeth Elfrida Rathbone Society
Notes to the financial statements
Year ended 31 March 2023

2 Income from donations and legacies

	Unrestricted £	Restricted £	2023 Total £	Unrestricted £	Restricted £	2022 Total £
Individual & organisation donations	1,317	-	1,317	8,094	200	8,294
	1,317	-	1,317	8,094	200	8,294

3 Income from charitable activities

	Unrestricted £	Restricted £	2023 Total £	Unrestricted £	Restricted £	2022 Total £
Adult Social Care						
Supported Living	577,269	-	577,269	557,755	-	557,755
Outreach Service	609,303	-	609,303	583,802	-	583,802
Rathbone Connect	276,561	-	276,561	211,503	-	211,503
Without Walls	-	216,930	216,930	-	131,825	131,825
Other services	72,606	15,341	87,947	96,691	89,362	186,053
Children and Young	-	359,211	359,211	13,206	340,630	353,836
Community café	64,630	18,175	82,805	750	5,720	6,470
Total income from charitable activities	1,600,369	609,657	2,210,026	1,463,707	567,537	2,031,244

4 Income from other trading activities

	Unrestricted £	Restricted £	2023 Total £	Unrestricted £	Restricted £	2022 Total £
Old Library	32,121	-	32,121	26,968	18,099	45,067
	32,121	-	32,121	26,968	18,099	45,067

5 Income from investments

	Unrestricted £	Restricted £	2023 Total £	Unrestricted £	Restricted £	2022 Total £
Bank Interest	1,848	-	1,848	40	-	40
	1,848	-	1,848	40	-	40

For the year ended 31 March 2023

	Charitable activities						Charitable activities					
	Adult Social Care Services			Children and Young Peoples Services			Adult Social Care Services			Children and Young Peoples Services		
	Community café	£		Old Library	Support Costs	2023 Total	Cost of raising funds	£		Old Library	Support Costs	2022 Total
				£	£	£				£	£	£
Staff costs (Note 8)	70,917	1,422,715	232,104	19,542	-	1,745,278	2,930	1,384,584	287,024	16,466	-	1,691,005
Direct charitable expenditure	45,296	76,373	9,064	297	-	131,031	25,172	67,582	15,291	3,681	-	111,727
Emergency response for Covid	-	50	-	-	-	50	-	202	2,093	398	-	2,694
Other staff costs	4,228	38,590	6,036	841	-	49,696	-	31,572	1,732	354	-	33,657
Staff travel	55	3,669	54	49	-	3,827	114	1,853	9	232	-	2,209
Fundraising	618	14,492	3,217	329	-	18,656	-	-	12,016	-	-	12,016
Premises expenses	5,275	82,146	35,639	40,875	-	163,936	223	74,412	22,641	24,189	-	121,464
Office costs	5,855	71,217	12,730	2,558	-	92,360	1,706	54,617	9,582	12,778	-	78,683
Audit fees	-	-	-	-	6,000	6,000	-	-	-	-	5,000	5,000
Legal and professional fees	121	3,061	986	67	-	4,235	-	15,964	2,877	413	-	19,254
	132,366	1,712,314	299,830	64,559	6,000	2,215,069	30,146	1,630,787	353,265	58,511	5,000	2,077,708
Support costs	201	4,713	979	107	(6,000)	-	-	4,180	710	110	(5,000)	-
Total expenditure	132,567	1,717,027	300,809	64,666	-	2,215,069	30,146	1,634,967	353,975	58,621	-	2,077,708

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Lambeth Elfrida Rathbone Society
Notes to the financial statements
For the year ended 31 March 2023

7 Net incoming resources for the year

This is stated after charging / crediting:

	2023	2022
	£	£
Depreciation	3,130	5,043
Auditors' remuneration:		
Audit fee excluding VAT	5,500	5,000

8 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2023	2022
	£	£
Salaries and wages	1,564,225	1,522,926
Social security costs	138,896	127,534
Employer's contribution to defined contribution pension schemes	42,157	40,545
	1,745,278	1,691,005

The following number of employees received employee benefits (excluding employer NI and pension) during the year between:

	2023	2022
	No.	No.
£60,000 - £69,999	1	1

The total employee benefits including pension contributions and employer's NI of the key management personnel were £76,260 (2022: £75,991).

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2022: £nil). No charity trustee received payment for professional or other services supplied to the charity (2022: £nil).

9 Staff numbers

The average number of employees (head count based on number of staff employed) during the year was:

	2023	2022
	No.	No.
Adult Social Care services	59	60
Old Library and Youth Clubs Services	13	12
Community café	3	-
Support	4	4
	79	76

10 Related party transactions

There are no related party transactions to disclose for 2023 (2022: none).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

11 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

12 Tangible fixed assets

	Freehold Property £	Fixture & fittings £	Office equipment £	Minibus £	Total £
Cost					
At the start of the year	200,000	40,000	51,967	-	291,967
Additions in year	-	12,500	-	-	12,500
Disposals in year	-	-	-	-	-
At the end of the year	200,000	52,500	51,967	-	304,467
Depreciation					
At the start of the year	-	40,000	48,207	-	88,207
Charge for the year	-	1,250	1,880	-	3,130
Eliminated on disposal	-	-	-	-	-
At the end of the year	-	41,250	50,087	-	91,337
Net book value					
At the end of the year	200,000	11,250	1,880	-	213,130
At the start of the year	200,000	-	3,760	-	203,760

All of the above assets are used for charitable purposes.

13 Debtors

	2023 £	2022 £
Trade debtors	260,182	87,224
Prepayments	8,308	2,380
Other debtors	3,046	1,448
	271,536	91,052

14 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	29,772	21,226
Taxation and social security	31,179	31,407
Other creditors	28,276	28,618
Accruals	20,101	6,553
	109,328	87,804

Lambeth Elfrida Rathbone Society
Notes to the financial statements
For the year ended 31 March 2023

15 Analysis of net assets between funds

	General funds £	Revaluation reserve £	Restricted funds £	Total funds £
Tangible fixed assets	13,130	200,000	-	213,130
Net current assets	317,982	-	91,149	409,131
Total	331,112	200,000	91,149	622,261

Analysis of net assets between funds - prior year

	General funds £	Revaluation reserve £	Restricted funds £	Total funds £
Tangible fixed assets	3,760	200,000	-	203,760
Net current assets	332,587	-	55,671	388,258
Total	336,347	200,000	55,671	592,018

Lambeth Elfrida Rathbone Society
Notes to the financial statements
For the year ended 31 March 2023

16 Movements in funds - current year

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Restricted funds:					
<u>Adult Social Care Services</u>					
Come Dine With Us	12,319	110	-	-	12,429
Kings College Adult Volunteering Project	5,000	-	(5,000)	-	-
Workforce Development Fund	36,800	-	-	-	36,800
Recruitment & Retention Fund	-	5,551	(5,551)	-	-
Without Walls	(43,748)	216,930	(207,182)	-	(34,000)
Lambeth Infection Control Grant	37,462	-	(37,462)	-	-
Grassroots Vaccination Programme	-	9,680	-	-	9,680
Total Adult Social Care Services	47,833	232,271	(255,195)	-	24,909
<u>Children and Young People Services</u>					
Young Londoners Foundation	7,838	-	(7,838)	-	-
Jack Petchey	-	7,800	(7,800)	-	-
Walcott Foundation	-	45,000	(45,000)	-	-
HAF	-	32,625	(32,625)	-	-
Lambeth - Mini Bus	-	53,139	-	-	53,139
London Made Safer	-	20,000	(10,000)	-	10,000
EIPS	-	34,540	(34,540)	-	-
Lambeth Made Youth Hub extension	-	37,500	(37,500)	-	-
Community Food Champions	-	6,000	(6,000)	-	-
Street Games Intervention	-	19,970	(19,970)	-	-
REM City of London	-	10,350	(10,350)	-	-
LONDON YOUTH	-	4,300	(4,300)	-	-
Hedley Foundation	-	1,755	(1,755)	-	-
Young Londoners Fund Project	-	37,457	(37,457)	-	-
Co-operative	-	1,174	(1,174)	-	-
City Bridge Trust	-	34,500	(34,500)	-	-
BBC Children In Need	-	3,101	-	-	3,101
Linder Foundation	-	10,000	(10,000)	-	-
Total Youth	7,838	359,211	(300,809)	-	66,240
<u>Other</u>					
The Drapers Company	-	16,675	(16,675)	-	-
Kaye Charitable Trust	-	1,500	(1,500)	-	-
Total Other	-	18,175	(18,175)	-	-
Total restricted funds	55,671	609,657	(574,179)	-	91,149
Unrestricted funds:					
<u>Designated funds:</u>					
Building reserve	200,000	-	-	-	200,000
Total designated funds	200,000	-	-	-	200,000
General funds	336,347	1,635,655	(1,640,890)	-	331,112
Total unrestricted funds	536,347	1,635,655	(1,640,890)	-	531,112
Total funds	792,018	2,245,313	(2,215,068)	-	622,261

Lambeth Elfrida Rathbone Society
Notes to the financial statements
For the year ended 31 March 2023

Movements in funds - prior year

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Restricted funds:					
<u>Adult Social Care Services</u>					
Come Dine With Us	12,319	-	-	-	12,319
Kings College Adult Volunteering Project	5,000	-	-	-	5,000
Workforce Development Fund	425	37,000	(625)	-	36,800
Recruitment & Retention Fund	-	15,100	(15,100)	-	-
Lambeth Infection Control Grant	-	37,462	-	-	37,462
Without Walls	66,800	131,825	(242,373)	-	43,748
Total Adult Social Care Services	84,544	221,387	(258,098)	-	47,833
<u>Children and Young People Services</u>					
Young Londoners Foundation	16,024	71,662	(79,848)	-	7,838
Lambeth Made Youth Hubs' offering employment support for young people	-	50,000	(50,000)	-	-
Walcot Foundation Inspiring Learning (Winn & Coales/Denso)	-	20,000	(20,000)	-	-
Walcot Foundation Bounceback	-	50,000	(50,000)	-	-
Lambeth Digital Inclusion	-	3,578	(3,578)	-	-
LCR Wave 5	-	50,000	(50,000)	-	-
City Bridge Trust- Transition Project	-	33,700	(33,700)	-	-
City Leaders	2,000	-	(2,000)	-	-
Good for Girls	1,500	5,000	(6,500)	-	-
Jack Petchy Award Scheme	-	8,960	(8,960)	-	-
LDN Sport	1,159	-	(1,159)	-	-
London Youth- getting active	500	1,000	(1,500)	-	-
EIPS	-	33,730	(33,730)	-	-
Summer HAF	-	13,000	(13,000)	-	-
Total Youth	21,183	340,630	(353,975)	-	7,838
<u>Covid</u>					
Summer HAF	-	1,350	(1,350)	-	-
Omicron Hospitality and Leisure Grant	-	4,000	(4,000)	-	-
FP SJTCT THE SIR JULES THOR - SJTCT	-	1,000	(1,000)	-	-
CLiPs	-	2,277	(2,277)	-	-
Bailey Thomas Charity	-	5,000	(5,000)	-	-
The Boshier Hinton Foundation	-	1,972	(1,972)	-	-
The Beatrice Laing Trust	-	2,500	(2,500)	-	-
ZEDRA	-	3,000	(3,000)	-	-
Percy Bilton	-	2,720	(2,720)	-	-
Total Covid	-	23,819	(23,819)	-	-
Total restricted funds	105,727	585,836	(635,892)	-	55,671
Unrestricted funds:					
<u>Designated funds:</u>					
Revaluation reserve	200,000	-	-	-	200,000
General funds	267,837	1,510,326	(1,441,817)	-	336,346
Total unrestricted funds	467,837	1,510,326	(1,441,817)	-	536,346
Total funds	573,564	2,096,162	(2,077,708)	-	592,018

17 Operating lease commitments

No future minimum lease payments under non-cancellable operating leases.

18 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.