

Lambeth Elfrida Rathbone Society

(A Company Limited by Guarantee)

Report and Financial Statements

For the period ended 31st March 2021

Company No. 04590396

Charity No. 1096727

Lambeth Elfrida Rathbone Society

Report and financial statements

For the year ended 31 March 2021

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Lambeth Elfrida Rathbone Society

Reference and administrative information

For the year ended 31 March 2021

Trustees:	Co-Chair	Jackie Jefferson
	Co-Chair	Jillian Kay
	Trustee	Laura Walton
	Trustee	Emily Cannon
	Trustee	David Minahan
	Trustee	Alice Lamb (Acting Treasurer)

Company Secretary: Andrew Preston

Chief Executive: Andrew Preston

Company number: 4590396

Charity number: 1096727

Registered office: 8 Chatsworth Way
West Norwood
London
SE27 9HR

Auditors: Goldwins Limited
75 Maygrove Road
West Hampstead
London NW6 2EG
www.goldwins.co.uk

Bankers CAF Bank Ltd
(Charities Aid Foundation)
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
MW19 4JQ

Solicitors Jurit LLP
4 Lombard Street
London
EC3V 9HD

Lambeth Elfrida Rathbone Society

Trustees' Annual Report

For the year ended 31 March 2021

The Trustees, who are also directors under company law, present their report and financial statements for the year ended 31 March 2021.

The Trustees confirm that the financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Our Adults Service is registered with the Care Quality Commission (CQC). Inspection visits in March 2016 and October 2018 rated our service as Good. Due to the Covid 19 pandemic, we have not had a recent onsite inspection visit, but external reviews have maintained our service as 'Good'.

Objectives and Activities

The Purpose of the charity is:

- The provision of social, educational, recreational and welfare services for children, young people and adults with a Learning Disability.
- The provision of community support, supported living and outreach services to children, young people and adults with a Learning Disability.
- The provision of advice, education and support to families, carers and professionals and those living or working with children, young people and adults with a Learning Disability.
- The provision of youth work and youth services.
- The provision of community services and facilities.

The charity meets its objectives by delivering the following activities:

Adult Services: These are funded through contracts with local authorities, the primary purchaser being Lambeth Council. The largest of these services is the Outreach Service which supports people with learning disabilities, Autism and mental health issues in their own homes and in the community. We also have 2 supported living projects which offer accommodation and high-level specialist support. We also have 2 day services, one focussing on meeting the needs of adults with complex needs and Autism and the other a flexible service for people who live independently with support.

We also run a number of projects designed to tackle loneliness, poor health and social isolation amongst adults with learning disabilities. These are funded through our own fundraising activities, grants and corporate sponsorship. Projects include our adult social and educational groups such as 'Come Dine With Us' a healthy cooking and social group and a weekly allotment gardening group.

Children and Young People's Services: We run a busy and popular youth club in the West Norwood locality in south Lambeth. We offer mainstream youth activities, youth work, homework clubs and specialist clubs for those with learning difficulties and Autism as well as our unique, integrated youth club. Rathbone also operate The Old Library in West Norwood, which is home to our youth services and a community hub.

Lambeth Elfrida Rathbone Society

Trustees' Annual Report

For the year ended 31 March 2021

Public Benefit

Our charitable activities are based on meeting the Objects as set out in the Memorandum of Association.

Our **Vision** is: Lambeth Elfrida Rathbone Society Ltd is committed to supporting people with Learning Disabilities live safe, healthy and fulfilled lives.

Our **Mission** states that we do this by:

- Promoting independence and life skills
- Supporting people to try new things
- Creating opportunities for people to come together

Our **Values** are that we strive to be:

- Quality
- Trusted
- Creative
- Inclusive

The charity delivers public benefit through the provision of the following services:

Adult Services:

1. Outreach and Community Support Service – This, our largest service, supports and enables people to remain living in the community and reduces the need for individuals to enter residential care. This service works with over forty individuals each week and provides support to maintain and develop independence in the community setting. The support offered can vary significantly between individuals and each case is managed according to an individualised care plan agreed with the local authority or contract holder. Through this work the charity seeks to promote independence, tackle social isolation and keep people safe.
2. Without Walls - This service is for people with severe and profound learning disabilities. It provides intensive support to people with complex and challenging behaviours. The aim of the support is to reduce behaviours which challenge, enabling people to remain living at home, in their home borough, and to transition these people into less intensive services, once they have effective behaviour support plans in place.
3. Rathbone Connect - This service offers a mix of drop-in support sessions/workshops and flexible 1.1 home visits/support sessions. The people this team support are independent travellers, who usually have their own tenancy, but may have fluctuating support needs, be hard to reach/engage with, or lead chaotic lifestyles. The team have the flexibility to be very responsive, enabling people who use the drop-in to phone up at short notice to request same day/next day support.

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Trustees' Annual Report

For the year ended 31 March 2021

4. Supported Living – These teams provide individually tailored packages of support to individuals with high support needs who live within shared homes in the community. This provides a more individualised way of having high support than residential care. The charity also owns and operates one of these properties under HMO regulation. These projects are delivered with a strong emphasis on promoting the independence and community participation of the people who live in them. One of these teams support people with Autism/moderate to severe learning disabilities, the other team support people with mild to moderate learning disabilities, who are independent travellers and are potentially able to develop independent living skills in order to transition to more independent living.
5. Adult Social and Educational Groups:
 - Come Dine With Us - a healthy cooking and social group. The group operates weekly and up to 12 beneficiaries attend. Not only does the group provide education on healthy eating, how to shop, cook and store food, but they also cater for small events like parties, staff conferences and training days.
 - Gardening Group: the group have weekly sessions at their local allotment plot where they grow food to eat and to share with the Come Dine With Us group. Up to 12 beneficiaries attend and learn gardening skills, get some exercise and meet up with friends. The group also helps to maintain the garden at the charity's office building.
 - All of these activities provide education and learning in a relaxed and safe setting, but besides this, they provide a valuable day out which helps towards relieving the social isolation experienced by many people with learning disabilities who live alone.
 - Regulatory Framework – The charity is registered with the Care Quality Commission under the Domiciliary Care Regulations & Standards and is inspected in line with Care Quality Commission ratings timescales. During this year the service maintained a 'Good' rating across all of the 5 outcomes measured.

Children and Young People's Services:

- Open Access Youth Clubs – We operate the clubs 3 nights each week and have places for up to 40 beneficiaries each night. We offer a specialist learning disability youth club with assisted transport places for the most vulnerable young people; we have an inclusive evening for mainstream young people and those with learning disabilities and a mainstream only night. This service offers a range of services and projects, many of which are grant specific and time limited and change over time. The 'core' activities, which are maintained on an ongoing basis have a high emphasis on user-involvement. Throughout the service, children and young people are supported to learn to speak up, take part and contribute to their project.

Lambeth Elfrida Rathbone Society

Trustees' Annual Report

For the year ended 31 March 2021

In addition, the specialist learning disability youth service activities offer respite to carers and families whilst club activities are taking place and especially during residential and holiday schemes. During each week up to 120 young people will attend these activities.

- Homework Clubs – These form an essential part of our youth work offer. Many of the young people we support need a quiet place to do their homework with appropriate IT equipment and guidance from our qualified youth workers. We also offer support developing CVs, applying for education and employment and interview skills in conjunction with our Employment Hub..
- Targeted Projects – These are programmes and projects established to deliver outcomes in relation to specific identified issues, examples include 'Inspiring Learning' (improving educational attainment and school engagement) and Stronger Minds (an accredited mental health resilience programme).
- Employment Hub – A new programme for 2020-2021, this offers three strands of support to those seeking work or seeking to improve their employment and earnings. The Youth Hub (Funded by Lambeth Made/Lambeth Council) element provides careers advice and guidance to those on Universal Credit, the BounceBack worker (funded by the Walcot Foundation) provides support, advice and guidance to those up to 30 years old with seeking employment and removing barriers to work and finally the Transitions Worker (funded by City Bridge Trust) offers similar support, but specifically tailored for those with learning disabilities and Autism.
- Residential Breaks & Holidays – Whilst these usually form part of our annual offer, due to the Covid 19 pandemic, we have been unable to offer these during the year.
- New Site – During the year we opened a new site for the delivery of our Children and Young People's Services. The site, in an old Lambeth Council housing office is on Lunham Road on the Central Hill Estate, an area we identified as lacking locally based projects and services for children and Young People. We deliver a number of our projects and initiatives from this site and also offer use of the space to the local community.
- Reward and Recognition – We offer a number of different ways of recognising the young people's achievement, which is an important part of our work building on self-confidence and self-esteem. These include accreditation schemes, certification schemes and external programmes such as the Jack Petchey awards.
- The Old Library – Operated as part of Lambeth Council's Cooperative Council programme, this is home to our youth services and operates as a local community hub. The building is used by a number of local groups both as offices and for community activities.

Lambeth Elfrida Rathbone Society

Trustees' Annual Report

For the year ended 31 March 2021

Public Benefit

- Advice, Education and Support – These are delivered through our services and through events and community activities. We offer advice and support to individuals, parents, carers, families and other professionals.
- Community Participation - The charity has been established within our local community for 55 years and is well known to local residents and businesses.
- We take part in local community activities and forums and work closely with local authority as a service provider and active partner within the Lambeth learning disability community. The charity contributes to the local economy by providing a range of employment and volunteering opportunities and positively promotes the employment of disabled people by ensuring we have a number of posts available specifically for people with learning disabilities.
- Measuring Success - We do this annually through Customer & Staff Satisfaction Surveys. We maintain records of previous years and are able to report on year to year comparisons. Where areas are identified for improvement or development, these are delivered through our management teams and if organisational change is required, through our annual Operational Plan. Success in achieving the requirements of our contractual obligations is measured through the contract monitoring processes of the commissioning agency. Compliance with CQC regulations and standards is measured through the CQC inspection process. In accordance with CQC, Health & Safety and our own Quality Assurance requirements, we carry out a programme of unannounced Spot Checks on service provision. Reports on these are fed back through management meetings into our continuous improvement process. Our youth service maintained the 'Gold' level of the London Youth Quality Mark.
- Measuring Outcomes – In order to improve our evidence base of how effectively our youth services achieve our planned outcomes, during this year we continued to use our tailored Outcomes Measurement tool validated by Project Oracle. We have also invested in a software programme to monitor and evidence all of our youth service delivery activities.
- Volunteers: The organisation has benefited from a small number of volunteers during the year. The Board of Trustees had 7 members during the year. Across the organisation, we benefitted from a further 28 volunteers in roles such as office support, event support, fundraising, adult groups, youth mentoring and youth work. The charity recognises the benefit of volunteers to our work and their contribution allows us to extend our projects to additional beneficiaries which in turn makes resources stretch further.
- The trustees confirm that they have had regard to the Charity Commission's guidance on public benefit.

Lambeth Elfrida Rathbone Society

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For the year ended 31 March 2021

Achievements and Performance

- The charity continued to deliver its Objectives in accordance with its Mission, Vision and Values.
- The main charity objective for the year was to continue to maintain the existing service delivery, quality and beneficiary levels against the challenges of the global Covid 19 pandemic. This presented very specific challenges in delivering the type of projects and services we offer.
- Performance - Both the Adults and Children & Young People's services and projects performed well. The charity was satisfied that the services were delivered well, safely and to the quality and regulatory standards required.
- The Outreach & Community Support Service maintained its Care Quality Commission 'Good' rating across all of the 5 outcomes measured.
- Our Children & Young People's Service maintained the Gold Level award in London Youth's quality assurance programme 'The Youth Quality Mark'.

Coronavirus Covid 19

- During 2020, the Covid 19 pandemic struck and as with all organisations, the charity has experienced a year of unprecedented change. As a result of public health measures we have had to adapt and change in line with government restrictions. Being a front-line Health & Social Care service provider has meant we have needed to pay particular attention to the health & safety of our service users and staff.
- We have been able to maintain the delivery of all of our contracted Adult Health & Social Care contracts, albeit with many changes, adjustments and new ways of working. We have had the support of Lambeth Council with grants, supplies of PPE, testing and vaccinations.
- We have been able to deliver parts of our Children & Young People's Services at different times depending on local restrictions at the time. Many changes were made to the service including the move to digital and online programmes.
- New services were developed, in particular the delivery of food & essential household items parcels to families and individuals thrown into food poverty as a result of the pandemic. We received the support of many funders with grants being unrestricted to assist with our covid response, to a number of covid-specific grants being awarded.
- As the covid related income falls outside this financial year, the full details will be published in next years report.

Lambeth Elfrida Rathbone Society

Trustees' Annual Report

For the year ended 31 March 2021

Financial Review

- The financial results for 2020/21 shown on the Statement of Financial Activities show that overall in the year; the charity has had a significant increase (12.6%) in income from £2,018,493 in 2019/20 to £2,272,915. Our costs also increased in 2020/21 by 18%, totalling £2,222,065 (2019/20: £1,876,836). The increase was due to an increase in grant income, mostly related to additional support to manage the organisation through the pandemic. The overall result for the year is a surplus of £50,850 (2019/20 £141,657).
- In order to fully understand the charity's finances, we must look at the different service provisions separately:
- The most significant income for the charity continues to arise from its Adult Social Care services delivered mainly under contract to local authorities, 90% of which is Lambeth Council. This income for the delivery of those contracted services and has been a relatively stable source of income for many years. During 2020-21, there was an increase in the income from these activities as they expanded and we received £1,805,306 (2019/20: £1,744,583).
- The costs of this service increased to £1,864,023 (2019/20: £1,581,884) which was mainly due to an increase in staff costs because of the expansion in service delivery. We are proud to be able to pay all of our staff a minimum of the London Living Wage.
- The income for the other part of the charity's work, the Children and Young People's services, is raised through our own fundraising activities, grant funding and donations. Income towards these services was £212,504 which is an increase on the previous year due to the work of our dedicated fundraiser (2019/20: £255,926).
- The charity faces a regular challenge with its fundraising activities as a number of major funders set financial limitations on the level of income organisations are allowed to have in order to meet eligibility criteria. As the Adult Social Care side of the organisation has a significant income from its contracted social care services, this puts the charity's income over the threshold for many of the grants we would hope to apply for to support our work on the Children & Young People's side of the organisation. The trustees are aware of the risks associated with finding funds for our Children & Young People's projects and have a fundraising plan in place over 2020/21 and 2021/22.

Reserves Policy

- The Trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission and produced a reserves policy which requires reserves be developed to a reasonable level to ensure the charity can run efficiently and meet the needs of the beneficiaries and the core activities could continue during a period of unforeseen difficulty.

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For the year ended 31 March 2021

- The value of these free reserves should be three months operating costs. 75% of the reserves should be maintained in a readily realisable form – a bank account without access restrictions.
- At 31 March 2021, our total reserves were £483,089, which is in line with our reserves policy.

Losses

- During the year, because of external thefts the charity faced losses of £120,000. The CEO under the instruction of the trustees carried out a thorough investigation. All necessary remedial actions, adjustments to policy and procedures were carried out and the CEO has overseen the implementation of a 'Lessons Learned' review.

Principal Risks and Uncertainties

- Covid 19 Pandemic - During the year, the charity continued to maintain the operation of all of its projects and services, albeit with significant changes to service delivery in line with public health requirements for the Covid 19 pandemic. The workforce adapted well to the changes in working practices, but as we move forward, there remains uncertainty about the pandemic and the government VCOD regulations present a risk of the loss of a small number of our frontline staff.
- Covid 19 Recovery – We continue to face a number of uncertainties as we move through the pandemic. These include concerns about future outbreaks and the effect on service delivery as well as the future financial implications for local and national government and the potential knock-on effects on the voluntary sector.
- The principal ongoing risks facing the charity continued to be in relation to income and funding. Like many voluntary sector organisations, the national and local government funding issues, the Covid 19 pandemic and political uncertainties continue to be a concern. The charity will address these uncertainties through the planning and development of services and projects which will meet local needs and be attractive to service commissioners and increase the organisations sustainability.
- The Adult Social Care side of the organisation is a service provider and the current challenges facing the sector are well documented. The main risks to the charity are the local authorities with whom we contract being unable to afford to increase their budgets annually to allow their provider organisations to continue to offer the London Living Wage and contract fees remaining static in the face of rising transport, energy and other overhead costs. 85% of our income is from Lambeth Council and so we are heavily reliant on the Council maintaining a strong social care budget, our ability to maintain our contractual and business relationship with them and their payment systems providing us with an efficient cash-flow.
- The risks to the Children & Young People's side of the organisation are in relation to our ability to maintain sufficient income from fundraising and grant making trusts to keep the services and projects running.

Lambeth Elfrida Rathbone Society

Trustees' Annual Report

For the year ended 31 March 2021

Future Plans

- For the Adult Social Care side of the organisation, the charity wishes to build upon and strengthen the existing core services. This includes a focus on maintaining the quality of service delivery and our 'good' CQC rating which is important for the charity's business reputation. We will continue to consider options for the future of our Supported Living service, which is based in the only building owned by the charity. The organisation recognises that there is an increasing cohort of young people with complex needs moving through transitions services towards adulthood.
- The senior management team and the trustees wish to develop a service delivery plan to build upon our existing work through projects such as 'Without Walls' to ensure that we will be able to provide services to meet the needs of this group. This work is expected to influence our Operational Plans for the next few years.
- On the Children & Young People's side of the charity, the future plans focus on making the services and projects as sustainable as possible. The charity recognises that it will need to consider how to increase its capacity for the essential activities of fundraising and recruiting and managing volunteers. A review of the plans for The Old Library have identified the need to generate additional income to cover the building running costs.
- Projects in Development – Working in partnership with Lambeth Council and the service provider Certitude, we plan to open a community café in early 2022 as part of the new Lambeth Learning Disability Hub. This will see Rathbone operating the café as a social enterprise offering training and volunteering opportunities to young people with learning disabilities and Autism who wish to develop a career in the catering industry.

Lambeth Elfrida Rathbone Society

Trustees' Annual Report

For the year ended 31 March 2021

Structure, Governance and Management

- The Organisation is governed by a Memorandum and Articles of Association. The charity is also constituted as a company limited by guarantee.
- Appointment of Trustees – This is carried out in accordance with the rules set out in our Memorandum and Articles of Association. The charity advertises for new Trustees using a variety local and London-wide Trustee recruitment boards, as well as local community networks. Where possible we take advantage of those which offer a free service. Trustees are required to submit an application, are interviewed and due diligence checks carried out prior to being elected to the board.
- Structure - The trustees are responsible for the overall governance of the organisation, with day to day management the responsibility of the Chief Executive Officer, Andrew Preston. The senior management team is made up of Shaun Jones, Deputy Director, James Sawyer, Adults Service Manager and Charline King, Children & Young People's Service Manager. During the year, we engaged Anju Parvathy as our new permanent Finance Manager. Operational management is delegated to 6 Team Managers each of whom manages a team of staff with responsibilities for a specific project area or cohort of service users.
- Trustee Induction and Training - Rathbone supports children and vulnerable adults and therefore has a strict policy of carrying out a range of pre-employment checks on all volunteers before they can start working or volunteering with the charity. These checks will include an Enhanced DBS check and two suitable references. Rathbone provide a full induction on the work of the charity, its staff, volunteering roles and any equipment or training as necessary.
- Training depends on the role, however all volunteers receive induction and training covering Role and responsibilities; Boundaries; Data Protection and Confidentiality; Safeguarding of children and vulnerable adults; Equality and Diversity and Health and Safety.
- Partnerships - During the year the charity worked in partnership with a number of other organisations with similar objectives. The charity led a consortium (Norwood Consortium) with five other local charities (Norwood Community Group Services Ltd, Fulham Football Foundation, 4ALL, Ashdon Jazz Academy and High Trees Community Development Trust) to secure targeted locality funding for youth work.

Lambeth Elfrida Rathbone Society

Trustees' Annual Report

For the year ended 31 March 2021

Statement of Responsibilities of the Trustees

- We confirm the trustees (who are also directors of charitable company for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).
- The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Statement as to disclosure to our auditors

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditors are unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Auditors

Goldwins limited were re-appointed as the auditors of the charitable company during the year and have expressed their willingness to continue in that capacity.

The Trustees' Annual Report has been approved by the trustees on 27th January 2022.

and signed on their behalf by;

DocuSigned by:

D10A689882B400:.....
Name: Jillian Kay

Independent Auditor's Report

To the members of Lambeth Elfrida Rathbone Society

Opinion

We have audited the financial statements of Lambeth Elfrida Rathbone Society (the 'Charity') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, statement of cash flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its income and expenditure for the year then ended:
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent Auditor's Report

To the members of Lambeth Elfrida Rathbone Society

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the directors' report) has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

Independent Auditor's Report

To the members of Lambeth Elfrida Rathbone Society

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
 - identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
 - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.
- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities]. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Anthony Epton

.....
Anthony Epton (Senior Statutory Auditor)
 for and on behalf of
Goldwins Limited
Statutory Auditor
Chartered Accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

Date: 22/02/2022

Lambeth Elfrida Rathbone Society
Statement of financial activities
(incorporating an income and expenditure account)
Year ended 31 March 2021

	Note	Adult Social Care Services			Children and Young Peoples Services			2021	2020
		Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £	Total £	Total £
Income from:									
Donations, grants and legacies	2	100,134	80,507	180,641	6,780	163,804	170,584	351,225	17,558
Charitable activities	3	1,644,318	160,988	1,805,306	-	41,920	41,920	1,847,226	1,912,131
Other trading activities : Old Library		71,805	2,474	74,279	-	-	-	74,279	88,378
Investments	4	185	-	185	-	-	-	185	426
Total income		1,816,442	243,969	2,060,411	6,780	205,724	212,504	2,272,915	2,018,493
Expenditure on:	5								
Raising funds		-	-	-	14,930	-	14,930	14,930	17,600
Charitable activities		1,600,850	263,173	1,864,023	53,828	210,854	264,682	2,128,705	1,783,245
Other trading activities : Old Library		75,955	2,475	78,430	-	-	-	78,430	75,991
Total expenditure		1,676,805	265,648	1,942,453	68,758	210,854	279,612	2,222,065	1,876,836
Net income / (expenditure) for the year	7	139,637	(21,679)	117,958	(61,978)	(5,130)	(67,108)	50,850	141,657
Transfers between funds		(61,978)	-	(61,978)	61,978	-	61,978	-	-
Net movement in funds		77,659	(21,679)	55,980	-	(5,130)	(5,130)	50,850	141,657
Reconciliation of funds:									
Total funds brought forward		605,430	106,223	711,653	-	26,313	26,313	737,966	596,309
Total funds carried forward		683,089	84,544	767,633	-	21,183	21,183	788,816	737,966

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 15 to the financial statements.

Lambeth Elfrida Rathbone Society
Balance sheet

Year ended 31 March 2021

	Note	£	2021 £	£	2020 £
Fixed assets:					
Tangible assets	11		207,310		211,855
			207,310		211,855
Current assets:					
Debtors	12	421,991		189,941	
Cash at bank and in hand		306,408		434,095	
		728,399		624,036	
Liabilities:					
Creditors: amounts falling due within one year	13	(146,893)		(97,925)	
Net current assets			581,506		526,111
Total net assets			788,816		737,966
Funds					
Restricted income funds	15		105,727		132,536
Unrestricted income funds:	15				
Revaluation reserve		200,000		200,000	
General funds		483,089		405,430	
Total unrestricted funds			683,089		605,430
Total funds			788,816		737,966

The financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

Approved by the trustees on 27th January .. 2022
and signed on their behalf by:

DocuSigned by:

D10A6830982B400...
Jillian Kay
Trustee

Company registration no: 04590396

The attached notes form part of the financial statements.

Lambeth Elfrida Rathbone Society
Statement of cash flows

For the year ended 31 March 2021

	Note	2021 £	2020 £
Cash flows from operating activities			
Net cash provided by / (used in) operating activities	a)	(127,687)	82,462
Cash flows from investing activities:			
Purchase of fixed assets		-	(9,488)
Net cash provided by / (used in) investing activities		-	(9,488)
Change in cash and cash equivalents in the year		(127,687)	72,974
Cash and cash equivalents at the beginning of the year		434,095	361,121
Cash and cash equivalents at the end of the year	b)	306,408	434,095

Reconciliation of net income / (expenditure) to net cash flow from operating activities

	2021 £	2020 £
a) Net income / (expenditure) for the reporting period (as per the statement of financial activities)	50,850	141,657
Depreciation charges	4,545	5,005
(Increase)/decrease in debtors	(232,050)	(42,664)
Increase/(decrease) in creditors	48,968	(21,536)
Net cash provided by / (used in) operating activities	(127,687)	82,462

b) Analysis of cash and cash equivalents

	At 1 April 2020 £	Cash flows £	Other changes £	At 31 March 2021 £
Cash at bank and in hand	434,095	(127,687)	-	306,408
Total cash and cash equivalents	434,095	(127,687)	-	306,408

Lambeth Elfrida Rathbone Society
Notes to the financial statements

For the year ended 31 March 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- ~ **Costs of raising funds** relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose
- ~ **Expenditure on charitable activities** includes the costs of delivering services, undertaken to further the purposes of the charity and their associated support costs.

Lambeth Elfrida Rathbone Society
Notes to the financial statements

For the year ended 31 March 2021

1 Accounting policies (continued)

Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the basis which are an estimate, based on staff cost, of the amount attributable to each activity.

Where information about the aims, objectives and projects of the charity is provided to potential beneficiaries, the costs associated with this publicity are allocated to charitable expenditure.

Where such information about the aims, objectives and projects of the charity is also provided to potential donors, activity costs are apportioned between fundraising and charitable activities on the basis of area of literature occupied by each activity.

Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £550. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if No depreciation charge on the building is made on the grounds that it would be immaterial because the estimated remaining useful economic life is expected to be more than 50 years.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Fixture and fittings	Over 10 years
Office equipment	Over 3 years
Minibus	25% Reducing balance

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash balances exclude any funds held on behalf of service users.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Pensions

The charity operates a stakeholder pension scheme.

Lambeth Elfrida Rathbone Society
Notes to the financial statements

For the year ended 31 March 2021

2 Income from donations and legacies

	Unrestricted £	Restricted £	2021 Total £	Unrestricted £	Restricted £	2020 Total £
Legacy	-	-	-	16,763	-	16,763
Individual & organisation donations	3,777	-	3,777	795	-	795
Covid Job Retention Scheme	103,137	-	103,137	-	-	-
Covid support grants	-	244,311	244,311	-	-	-
	106,914	244,311	351,225	17,558	-	17,558

3 Income from charitable activities

	Unrestricted £	Restricted £	2021 Total £	Unrestricted £	Restricted £	2020 Total £
Adult Social Care Services:						
Supported Living	616,829	-	616,829	656,267	-	656,267
Outreach Service	767,588	-	767,588	635,115	-	635,115
Rathbone Connect	189,552	-	189,552	184,679	-	184,679
Without Walls	-	160,988	160,988	-	268,523	268,523
Other services	-	-	-	2,389	14,783	17,172
Children and Young Peoples Services	70,349	41,920	112,269	64,878	85,497	150,375
Total income from charitable activities	1,644,319	202,908	1,847,227	1,543,328	368,803	1,912,131

4 Income from investments

	Unrestricted £	Restricted £	2021 Total £	Unrestricted £	Restricted £	2020 Total £
Bank Interest	185	-	185	426	-	426
	185	-	185	426	-	426

Lambeth Elfrida Rathbone Society
Notes to the financial statements

For the year ended 31 March 2021

5 Analysis of expenditure

	Charitable activities						Charitable activities					
	Cost of raising funds £	Adult Social Care Services £	Children and Young Peoples Services £	Old Library £	Governance Costs £	2021 Total £	Cost of raising funds £	Adult Social Care Services £	Children and Young Peoples Services £	Old Library £	Governance Costs £	2020 Total £
Staff costs (Note 7)	-	1,475,363	124,547	21,360	-	1,621,270	-	1,293,743	145,001	15,853	-	1,454,597
Direct charitable expenditure	-	135,303	66,209	77	-	201,589	-	67,631	48,496	-	-	116,127
Emergency response for Covid	-	21,967	21,314	2,049	-	45,330	-	-	-	-	-	-
Other staff costs	-	37,119	3,339	2,489	-	42,947	-	34,845	3,796	2,128	-	40,769
Staff travel	-	790	19	-	-	809	-	13,668	250	-	-	13,918
Fundraising	14,930	-	-	-	-	14,930	17,600	-	-	-	-	17,600
Premises expenses	-	65,774	17,424	43,069	-	126,267	-	51,768	1,742	46,143	-	99,653
Office costs	-	52,368	23,363	7,730	-	83,461	-	99,977	1,566	11,811	-	113,354
Audit fees	-	-	-	-	5,000	5,000	-	-	-	-	5,000	5,000
Legal and professional fees	-	43,330	8,083	1,590	-	53,003	-	3,172	-	-	-	3,172
Bank charges	-	-	-	-	-	-	-	-	-	-	130	130
Bad debt provision	-	27,459	-	-	-	27,459	-	12,516	-	-	-	12,516
	14,930	1,859,473	264,298	78,364	5,000	2,222,065	17,600	1,577,321	200,850	75,935	5,130	1,876,836
Governance costs	-	4,550	384	66	(5,000)	-	-	4,563	511	56	(5,130)	-
Total expenditure	14,930	1,864,023	264,682	78,430	-	2,222,065	17,600	1,581,884	201,361	75,991	-	1,876,836

Of the total expenditure, £1,745,563 (2020: £1,593,488) was unrestricted and £476,502 (2020: £283,347) was restricted.

Lambeth Elfrida Rathbone Society
Notes to the financial statements

For the year ended 31 March 2021

6 Net incoming resources for the year

This is stated after charging / crediting:

	2021	2020
	£	£
Depreciation	4,545	5,005
Auditors' remuneration:		
Audit fee including VAT	5,000	5,000
	=====	=====

7 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2021	2020
	£	£
Salaries and wages	1,461,179	1,315,318
Social security costs	120,747	107,658
Employer's contribution to defined contribution pension schemes	39,344	31,621
	=====	=====
	1,621,270	1,454,597
	=====	=====

The following number of employees received employee benefits (excluding employer pension) during the year between:

	2021	2020
	No.	No.
£60,000 - £70,000	1	1
	=====	=====

The total employee benefits including pension contributions and employer's NI of the key management personnel were £73,534 (2020: £67,870).

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2020: £nil). No charity trustee received payment for professional or other services supplied to the charity (2020: £nil).

8 Staff numbers

The average number of employees (head count based on number of staff employed) during the year was:

	2021	2020
	No.	No.
Adult Social Care services	55	57
Old Library and Youth Clubs Services	12	8
Support	5	3
	=====	=====
	72	68
	=====	=====

9 Related party transactions

There are no related party transactions to disclose for 2021 (2020: none).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

10 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Lambeth Elfrida Rathbone Society
Notes to the financial statements

For the year ended 31 March 2021

11 Tangible fixed assets

	Freehold Property £	Fixture & fittings £	Office equipment £	Minibus £	Total £
Cost					
At the start of the year	200,000	40,000	46,327	23,302	309,629
Additions in year	-	-	-	-	-
At the end of the year	<u>200,000</u>	<u>40,000</u>	<u>46,327</u>	<u>23,302</u>	<u>309,629</u>
Depreciation					
At the start of the year	-	40,000	40,002	17,772	97,774
Charge for the year	-	-	3,163	1,382	4,545
At the end of the year	<u>-</u>	<u>40,000</u>	<u>43,165</u>	<u>19,154</u>	<u>102,319</u>
Net book value					
At the end of the year	<u>200,000</u>	<u>-</u>	<u>3,162</u>	<u>4,148</u>	<u>207,310</u>
At the start of the year	<u>200,000</u>	<u>-</u>	<u>6,325</u>	<u>5,530</u>	<u>211,855</u>

All of the above assets are used for charitable purposes.

12 Debtors

	2021 £	2020 £
Trade debtors	415,480	137,723
Prepayments	6,370	16,489
Accrued income	-	35,729
Other debtors	141	-
	<u>421,991</u>	<u>189,941</u>

13 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	83,850	19,662
Taxation and social security	30,041	37,011
Other creditors	23,397	36,252
Accruals	9,605	5,000
	<u>146,893</u>	<u>97,925</u>

Lambeth Elfrida Rathbone Society
Notes to the financial statements

For the year ended 31 March 2021

14 Analysis of net assets between funds

	General funds £	Revaluation reserve £	Restricted funds £	Total funds £
Tangible fixed assets	7,310	200,000	-	207,310
Net current assets	475,779	-	105,727	581,506
Total	483,089	200,000	105,727	788,816

Analysis of net assets between funds - prior year

	General funds £	Revaluation reserve £	Restricted funds £	Total funds £
Tangible fixed assets	11,855	200,000	-	211,855
Net current assets	393,575	-	132,536	526,111
Total	405,430	200,000	132,536	737,966

Lambeth Elfrida Rathbone Society
Notes to the financial statements

For the year ended 31 March 2021

15 Movements in funds - current year

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Restricted funds:					
<u>Adult Social Care Services</u>					
Come Dine With Us	12,319	-	-	-	12,319
Kings College Adult Volunteering P	-	5,000	-	-	5,000
Workforce Development Fund	-	425	-	-	425
Without Walls	93,904	160,988	(188,092)	-	66,800
Total Adult Social Care Services	<u>106,223</u>	<u>166,413</u>	<u>(188,092)</u>	<u>-</u>	<u>84,544</u>
<u>Children and Young People Services</u>					
Young Londoners Foundation	15,327	47,945	(47,249)	-	16,023
Walcot Foundation Inspiring Learni	10,986	-	(10,986)	-	-
BBC Children in Need	-	27,694	(27,694)	-	-
City Bridge Trust	-	33,500	(33,500)	-	-
City Leaders	-	2,000	-	-	2,000
Good for Girls	-	1,500	-	-	1,500
Jack Petchy Award Scheme	-	1,000	(1,000)	-	-
LDN Sport	-	1,159	-	-	1,159
London Youth	-	500	-	-	500
THE MAYORS FUND FOR LOND(C	-	2,473	(2,473)	-	-
EIPS	-	34,540	(34,540)	-	-
Summer	-	7,380	(7,380)	-	-
Total Youth	<u>26,313</u>	<u>159,691</u>	<u>(164,822)</u>	<u>-</u>	<u>21,182</u>
<u>Covid</u>					
Co-op Foundation		1,254	(1,254)	-	-
Edward Gostling Foundation		4,800	(4,800)	-	-
CLiPs		4,554	(4,554)	-	-
LCRF via Walcot		10,000	(10,000)	-	-
THE MAYORS FUND FOR LONDON - Capital G		150	(150)	-	-
National Lottery Community Fund		59,983	(59,983)	-	-
CAF Resilience Fund - Emergency Response Gra		12,690	(12,690)	-	-
Lambeth Infection Control Grant		30,158	(30,158)	-	-
Total Covid	<u>-</u>	<u>123,589</u>	<u>(123,589)</u>	<u>-</u>	<u>-</u>
Total restricted funds	<u>132,536</u>	<u>449,693</u>	<u>(476,502)</u>	<u>-</u>	<u>105,727</u>
Unrestricted funds:					
<u>Designated funds:</u>					
Revaluation reserve	200,000	-	-	-	200,000
General funds	405,430	1,823,222	(1,745,563)	-	483,089
Total unrestricted funds	<u>605,430</u>	<u>1,823,222</u>	<u>(1,745,563)</u>	<u>-</u>	<u>683,089</u>
Total funds	<u>737,966</u>	<u>2,272,915</u>	<u>(2,222,065)</u>	<u>-</u>	<u>788,816</u>

Lambeth Elfrida Rathbone Society
Notes to the financial statements

For the year ended 31 March 2021

Movements in funds - prior year

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Restricted funds:					
Without Walls	40,081	268,523	(214,700)	-	93,904
Youth Services	7,000	85,497	(66,184)	-	26,313
Come Dine With Us	-	14,783	(2,464)	-	12,319
Total restricted funds	47,081	368,803	(283,348)	-	132,536
Unrestricted funds:					
Revaluation reserve	200,000	-	-	-	200,000
General funds	349,228	1,649,690	(1,593,488)	-	405,430
Total unrestricted funds	549,228	1,649,690	(1,593,488)	-	605,430
Total funds	596,309	2,018,493	(1,876,836)	-	737,966

16 Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	Equipment	
	2021 £	2020 £
Less than 1 Year	10,260	4,104
2- 5 Years	-	10,260
	10,260	14,364

17 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.