

LAMBETH ELFRIDA RATHBONE SOCIETY

England & Wales · Charity number 1096727

Details

Other names	RATHBONE, THE RATHBONE CENTRE
Status	Registered
Legal form	Charitable company
Company number	04590396
Registered	2003-03-27
Register	View on the Charity Commission register

Contact

Address	8 Chatsworth Way London SE27 9HR
Phone	02086704039
Email	enquiries@rathbonesociety.org.uk
Website	www.rathbonesociety.org.uk

Activities

Objects: THE OBJECT FOR WHICH THE COMPANY IS FORMED IS FOR THE RELIEF OF CHILDREN, YOUNG PEOPLE AND ADULTS WITH A LEARNING DISABILITY BY: 3.1 THE PROVISION OF SOCIAL, EDUCATIONAL, RECREATIONAL AND WELFARE SERVICES 3.2 THE PROVISION OF RESIDENTIAL CARE, COMMUNITY SUPPORT, SUPPORTED LIVING AND OUTREACH SERVICES 3.3 THE PROVISION OF ADVICE, EDUCATION AND SUPPORT TO FAMILIES, CARERS AND PROFESSIONALS AND THOSE LIVING OR WORKING WITH CHILDREN, YOUNG PEOPLE AND ADULTS WITH A LEARNING DISABILITY.

Activities: The provision of services to children, young people and adults with Learning Disabilities.

Classification

- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information
- **What:** The Advancement Of Health Or Saving Of Lives, Disability, Accommodation/housing
- **Who:** Children/young People, People With Disabilities

Geography

- **Area of benefit:** GREATER LONDON
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£2,473,757	£2,485,544	£727,581	76
2024-03-31	£2,423,906	£2,306,798	£739,372	75
2023-03-31	£2,245,312	£2,215,069	£622,261	79
2022-03-31	£2,096,162	£2,077,708	£592,018	76
2021-03-31	£2,272,915	£2,222,065	£788,816	72

Trustees

Name	Role	Appointed
Daniel Walsh		2024-03-27
David Minahan		2018-07-25
Emily Cannon		2018-11-28
Laura Walton		2017-05-24
Richard Sheahan		2023-07-26
Robert Ingram		2023-07-26
Robert Innes		2024-05-29
SIAN SINCLAIR		2022-04-27
Will Holmes		2024-03-27

Accounts

Lambeth Elfrida Rathbone Society Ltd

Report and financial statements

For the year ended 31 March 2025

Lambeth Elfrida Rathbone Society Ltd

(A Company Limited by Guarantee)

Company No. 4590396

Charity No. 1096727

Lambeth Elfrida Rathbone Society Ltd

Report and financial statements

For the year ended 31 March 2025

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Lambeth Elfrida Rathbone Society Ltd

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For the year ended 31 March 2025

Trustees:

Chair	David Minahan
Co-Chair	Jillian Kay (Retired 18/09/2025)
Treasurer	Robert Innes
Secretary	Daniel Walsh
Trustee	Laura Walton
Trustee	Emily Cannon
Trustee	Sian Sinclair
Trustee	Will Holmes
Trustee	Richard Sheahan
Trustee	Robert Ingram

Company Secretary: Andrew Preston

Chief Executive: Andrew Preston

Company number: 4590396

Charity number: 1096727

Registered office: 8 Chatsworth Way
West Norwood
London
SE27 9HR

Lambeth Elfrida Rathbone Society Ltd

Report and financial statements

For the year ended 31 March 2025

Auditors: Perrys Audit limited

4th Floor
399-401 Strand
London
WC2R 0LT
www.perrysaccountants.co.uk

Bankers CAF Bank Ltd (Charities Aid Foundation)

25 Kings Hill Avenue
Kings Hill, West Malling
Kent
MW19 4JQ

Metro Bank
1 Southampton Row
London
WC1B 5HA

Solicitors Jurit LLP

4 Lombard Street
London
EC3V 9HD

The Trustees, who are also directors under company law, present their report and financial statements for the year ended 31 March 2025.

The Trustees confirm that the financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Our Adult Social Care Service is registered with the Care Quality Commission (CQC). Our most recent inspection visit on 30th October 2023 rated our service as 'Good'.

1 Objectives and Activities

The Purpose of the charity is:

- The provision of social, educational, recreational and welfare services for children, young people and adults with a Learning Disability.
- The provision of community support, supported living and outreach services to children, young people and adults with a Learning disability.
- The provision of advice, education and support to families, carers and professionals and those living or working with children, young people and adults with a Learning disability.
- The provision of youth work and youth services.
- The provision of community services and facilities.

The charity meets its objectives by delivering the following activities:

Adult Social Care Services: These are funded through contracts with local authorities, the primary purchaser being Lambeth Council. The largest of these services is the Outreach Service, which supports people with learning disabilities, Autism and mental health issues in their own homes and in the community. In addition we have two supported living projects, which offer accommodation and high-level specialist support and also two day services, one focussing on meeting the needs of adults with complex needs and Autism and the other a flexible service for people who live independently with support.

We also run a number of projects designed to tackle loneliness, poor health and social isolation amongst adults with learning disabilities. These are funded through our own fundraising activities, grants and corporate sponsorship. Projects include a weekly allotment gardening group.

Children and Young People's Service: We run busy and popular youth clubs in the West Norwood locality in south Lambeth and within the Central Hill estate in Gypsy Hill.

We offer mainstream youth activities, targeted and preventative youth work, homework clubs and specialist clubs for those with learning difficulties and Autism as well as our unique, integrated youth club. Rathbone also operate 'The Old Library' in West Norwood, which is home to our youth services and a community hub.

2 Public Benefit

Our charitable activities are based on meeting the Objects as set out in the Memorandum of Association.

Our **Vision** is: Lambeth Elfrida Rathbone Society Ltd is committed to supporting people with learning disabilities and young people to live safe, healthy and fulfilled lives.

Our **Mission** states that we do this by:

- Promoting independence and life skills
- Supporting people to try new things
- Creating opportunities for people to come together

Our **Values** are that we strive to be:

- Quality
- Trusted
- Creative
- Inclusive

The charity delivers public benefit through the provision of the following services:

Adult Services:

1. **Outreach and Community Support Service** – This, our largest service, supports and enables people to remain living in the community and reduces the need for individuals to enter residential care. This service works with eighty individuals each week and provides support to maintain and develop independence in the community setting. The support offered can vary significantly between individuals and each case is managed according to an individualised care plan agreed with the local authority or contract holder. Through this work, we seek to promote independence, tackle social isolation and keep people safe.
2. **Without Walls** - This service is for people with severe and profound learning disabilities. It provides intensive support to people with complex and challenging behaviours. The aim of the support is to reduce challenging behaviours, enabling people to remain living at home in their home borough, and to transition these people into less intensive services, once they have effective behaviour support plans in place.

3. **Rathbone Connect** - This service offers a mix of drop-in support sessions and flexible 1:1 home visits/support sessions. The people this team support are independent travellers, who usually have their own tenancy, but may have fluctuating support needs, be hard to engage with, or lead chaotic lifestyles. The team have the flexibility to be very responsive, enabling people who use the drop-in to phone up at short notice to request same day/next day support.
4. **Supported Living** – We have two projects. These provide individually tailored packages to individuals with high support needs who live within shared homes in the community. The charity also owns and operates one of these properties under HMO regulation. These projects are delivered with a strong emphasis on promoting the independence and community participation of the people who live in them.
One of these teams support people with Autism/moderate to severe learning disabilities, the other team support people with mild to moderate learning disabilities, who are independent travellers and are potentially able to develop independent living skills in order to transition to more independent living.
5. **Gardening Group** - the group have weekly sessions at their local allotment plot where they grow food to eat and to share. Up to 12 beneficiaries attend and learn gardening skills, get some exercise and meet up with friends. The group also helps to maintain the garden at the charity's office building.
6. **HIVE Café** – HIVE Café is situated within a learning disability hub created by Lambeth Council. The café was established to provide learning and paid employment opportunities for young people with learning disabilities who wish to go on to a career in the hospitality and catering industries.
7. **Adult Social and Educational Groups** - All of these activities provide education and learning in a relaxed and safe setting, but besides this, they provide a valuable day out which helps towards relieving the social isolation experienced by many people with learning disabilities who live alone.
8. **Regulatory Framework** – The charity is registered with the Care Quality Commission under the Domiciliary Care Regulations & Standards and is inspected in line with Care Quality Commission ratings timescales. Following the most recent inspection, the service maintained a 'Good' rating.

Children and Young People's Services:

- **Open Access Youth Clubs** – We operate these clubs three nights each week, across two sites at Knights Hill and Central Hill. We have places for up to 40 beneficiaries each session. We offer a range of services and projects, many of which are grant specific, time limited and change over time. The 'core' activities, which are maintained on an ongoing basis, have a high emphasis on co-production. Throughout the service, children and young people are supported to learn to speak up, take part and contribute to their project.
- **Learning Disability Youth Work** - We offer a specialist learning disability youth club with assisted transport places for the most vulnerable young people; we have an inclusive evening for mainstream young people and those with learning disabilities. In addition, the specialist learning disability youth service activities offer respite to carers and families whilst club activities are taking place and especially during residential and holiday schemes.
- **Inspiring Learning** – This project was established as a more targeted intervention than our previous Homework Club. The project matches appropriately skilled or qualified volunteer 'learning mentors' to young people struggling with school work, homework or preparing for GCSEs. Young people can self-refer, but the majority of them are referred through partnerships we have with most of the local schools.
- **Targeted Interventions** – These are programmes and projects established to deliver outcomes in relation to specific identified issues, examples include Violence Reduction, Knife Crime Prevention and Stronger Minds (an accredited mental health resilience programme).
- **Employment Hub** – The Hub provides careers advice and guidance to those to those up to 30 years old with seeking employment and removing barriers to work.
- **Reward and Recognition** – We offer a number of different ways of recognising young people's achievement, which is an important part of our work building on self-confidence and self-esteem. These include accreditation schemes, certification schemes and external programmes such as the Jack Petchey awards.
- **The Old Library** – This is home to our youth services and operates as a local community hub. The building is used by a number of local groups both as offices and for community activities. Leased from Lambeth Council, Rathbone needs to raise income from the hire of offices and rooms to pay for the maintenance of the building.

Public Benefit

- **Advice, Education, Guidance and Support** – These are delivered through our services and through events and community activities. We offer advice and support to individuals, parents, carers, families and other professionals.
- **Community Participation** - The charity has been established within our local community for 59 years and is well known to local residents and businesses. We take part in local community activities and forums and work closely with local authority as a service provider and active partner within the Lambeth learning disability community. The charity contributes to the local economy by providing a range of employment and volunteering opportunities and positively promotes the employment of disabled people.
- **Co-Production** – During the year, we continued to implement the values of co-production throughout our planning and processes. Now forming a key part of our strategy, it is our intention to use co-production principles to put children and young people and adults with learning disabilities at the heart of our approach.
- **Measuring Success** - We do this annually through Customer & Staff Satisfaction Surveys. We maintain records of previous years and report on year to year comparisons. Where areas are identified for improvement or development, these are delivered through our management teams and if organisational change is required, through our annual Operational Plan. Compliance with CQC regulations and standards is measured through the CQC inspection process. In accordance with CQC, Health & Safety and our own Quality Assurance requirements, we carry out a programme of unannounced Spot Checks on service provision. Reports on these are fed back into our continuous improvement process. Our youth service is currently working to regain the London Youth Quality Mark.
- **Measuring Outcomes** – In order to improve our evidence base of how effectively our youth services achieve our planned outcomes, we continued to use our tailored Outcomes Measurement tool validated by The Centre for Youth Impact. We have also invested in a software programme to monitor and evidence all of our youth service delivery activities.
- **Volunteers** - The Board of Trustees had 10 members during the year. Across the organisation, we benefitted from a further 21 volunteers in roles such as office support, adult groups, youth mentoring (Inspiring Learning) and youth work. The charity recognises the benefit of volunteers to our work and their contribution allows us to extend our projects to additional beneficiaries, which in turn makes resources stretch further.
- The Trustees confirm that they have had regard to the Charity Commission's guidance on public benefit.

3 Achievements and Performance

- The charity continued to deliver its Objectives in accordance with its Vision, Mission and Values.
- The main charity objective for the year was to continue to maintain the existing service delivery, quality and beneficiary levels.
- Performance - Both the Adults and Children & Young People's services and projects performed well. The charity was satisfied that the services were delivered well, safely and to the quality and regulatory standards required.
- The Outreach & Community Support Service maintained its Care Quality Commission 'Good' rating.
- Our Children & Young People's Service is currently being assessed to regain London Youth's quality assurance programme 'The Youth Quality Mark'.
- Enhancing Capacity Through Technology – Throughout the year, the Senior Management Team continued the implementation of our 'digital transformation' programme. All of the organisations work processes began the move to cloud-based IT systems and 'app' based technology. This strive towards a paperless organisation will see a more efficient, streamlined back office, provide enhanced care and support monitoring and recording across all projects and services. Our financial processes, accuracy and efficiency have improved and become more streamlined due to the better integration of systems.

4 Financial Review

- The financial results for 2024-2025 shown on the Statement of Financial Activities show that overall in the year the charity has had a small increase (2%) in income from £2,423,906 (31 March 2024), to £2,473,756 (31 March 2025) an increase of £49,850.
- Our costs increased in 2024-2025 by 8%, to £2,485,544, an increase of £178,746 against 2023-24. The major significant reason for the escalation in costs was the increase in workforce costs and a reduction in grant income.
- Grant income in 2024-2025 was £414,223
- The overall result for the year is a small deficit of £11,788.

Lambeth Elfrida Rathbone Society Ltd

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For the year ended 31 March 2025

Reserves Policy

- The Trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission and produced a reserves policy which requires reserves be developed to a reasonable level to ensure the charity can run efficiently and meet the needs of the beneficiaries and the core activities could continue during a period of unforeseen difficulty.
- The value of these free reserves should be three months operating costs. 75% of the reserves should be maintained in a readily realisable form – a bank account without access restrictions.
- At 31 March 2025, our total reserves were £727,581. Our readily realisable reserves are £318,995 which falls below our reserves policy. The organisation has set a target to build up the reserves by £30,000 each year, which will be very challenging in the current financial climate.

Principal Risks and Uncertainties

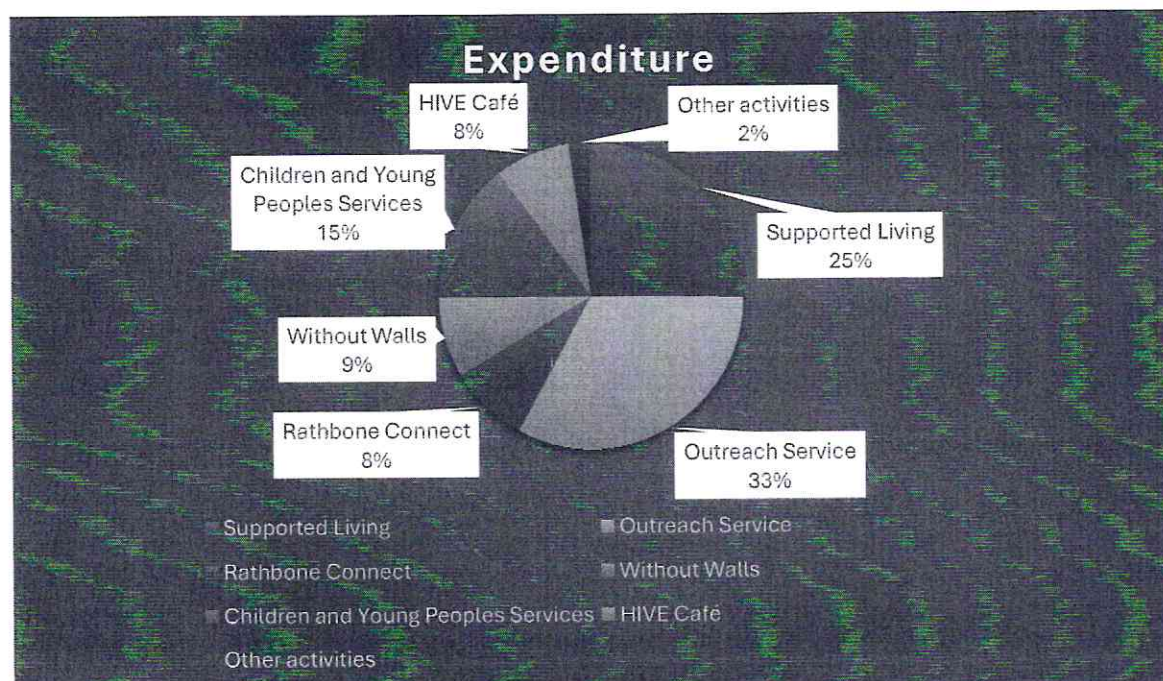
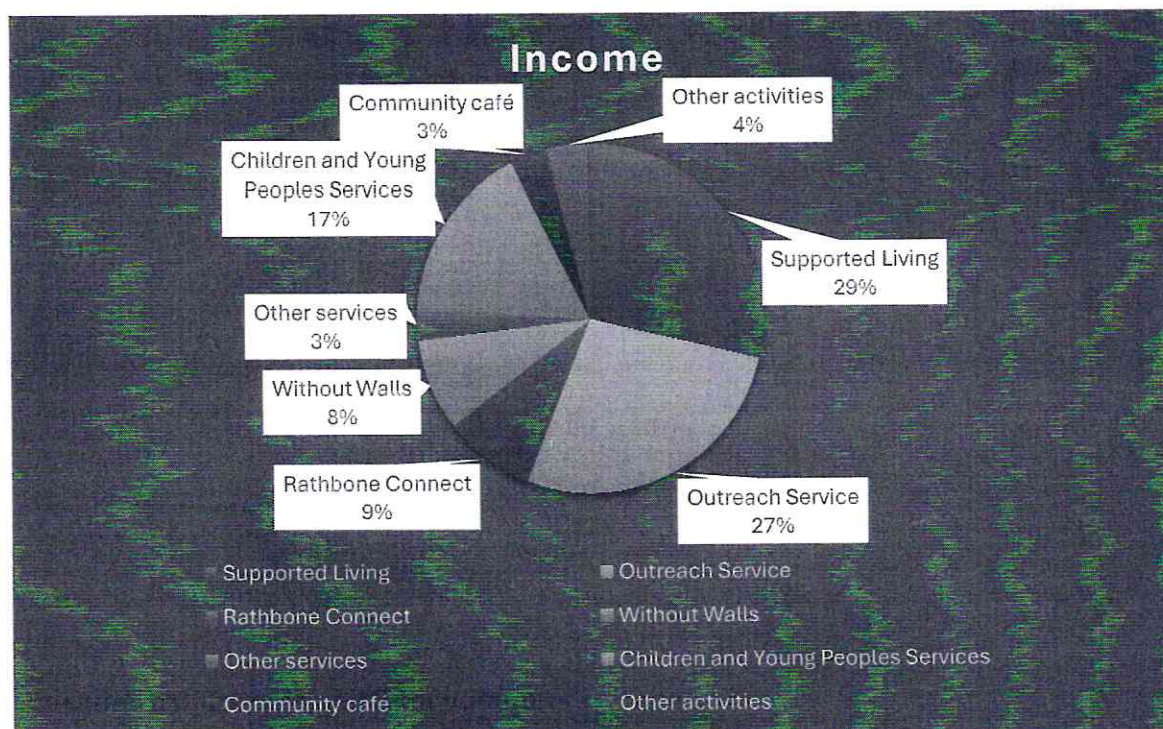
- **Cost Increases** - A major concern are the risks presented by the continuing cost of living crisis, energy costs, workforce costs and inflation. The charity continues to address these uncertainties through careful forward planning and a fundraising strategy to underpin the organisation's sustainability. The main challenge we faced throughout the year was maintaining service delivery within budget due to the escalation in overhead and staffing costs.
- **Adult Social Care** – An ongoing uncertainty is our ability to be able to fund the essential London Living Wage for our employees. We are heavily reliant on the local authority being able to uplift their contract fees annually to support the London Living Wage increases and recognise the considerable financial pressures they face.
- **Fundraising** - The risks to the Children and Young People's side of the organisation are in relation to our ability to maintain sufficient income from fundraising and grant making trusts to keep the services and projects running. To address this risk we retain the support of a professional fundraiser and maintain a fundraising pipeline and strategy. During the year we experienced challenges reaching our fundraising targets due to enhanced competition in the sector and the fact that our income is above the eligibility threshold for a number of funders.

Lambeth Elfrida Rathbone Society Ltd

Report and financial statements

For the year ended 31 March 2025

Breakdown of Income and Expenditure



5 Future Plans

- **Adult Social Care** – We will continue to strengthen the existing core services and build our organisational sustainability and resilience. This will include a focus on maintaining the quality of service delivery and our 'good' CQC rating which is important for our business reputation. We will continue to consider options for the future of our Supported Living service, which is based in the only building owned by the charity.
- **Children and Young People's Services** – As above, the future plans focus on making the services and projects as sustainable as possible. The charity is working to increase its capacity for the essential activities of fundraising and recruiting and managing volunteers to enable this.
- **Project Development** – The year ahead will focus on developing the HIVE Café, bringing it into profit and increasing the scope to create paid employment for people with learning disabilities.
- **Strategy** – During the year, the Trustees approved a strategy which focusses on maintaining quality, developing co-production and sustainability:

Lambeth Elfrida Rathbone Society - Strategy 2025 Headlines				
What we do matters to us - Maintaining our, Vision, Mission and Values				
Our Values	Quality	Trusted	Creative	Inclusive
Strengths and Achievements	A trusted partner; a creative 'gold standard' Children & Young People's Service provider, quality Adult Social Care services, currently, recognised as 'good' by the CQC; an organisation with skilled, passionate and loyal staff, committed to good practice with expertise recognised within the sector			
Challenges for People with Autism or Learning disabilities	- Mental Health Support - Social Isolation - Food and Fuel Poverty - Employment - Health Inequalities			

Lambeth Elfrida Rathbone Society Ltd

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For the year ended 31 March 2025

What the future will look like	Commitment to coproduction; sustain our strong reputation; recruit and retain caring, skilled and committed staff; initiatives to develop employees and improve career progression.			
Our Priorities	Coproduced services Celebrate diversity and address inequalities Create activities that tackle social isolation	Transform systems and processes An Asset Based approach towards all service users Build financial and organisational resilience	Focus on quality, inclusion and adaptability Value and develop the skills & resilience of staff and volunteers Roll out of co-production	Sustainable development & strategic partnerships Tackle unmet and emerging needs Maintain a strong fundraising strategy
Enabling our Strategy	Funding	Technology	Staff and Volunteers	Partnerships

6 Structure, Governance and Management

- The Organisation is governed by a Memorandum and Articles of Association. The charity is also constituted as a company limited by guarantee.
- **Appointment of Trustees** – This is carried out in accordance with the rules set out in our Memorandum and Articles of Association. The charity advertises for new Trustees using a variety of local and London-wide Trustee recruitment boards, as well as local community networks. Where possible we take advantage of those which offer a free service. Trustees are required to submit an application, are interviewed and due diligence checks carried out prior to being elected to the board. During the year: one of the co-chairs retired and was replaced by another trustee; we recruited a new treasurer, board secretary and an additional three trustees.

Lambeth Elfrida Rathbone Society Ltd

Report and financial statements

For the year ended 31 March 2025

- **Structure** - The Trustees are responsible for the overall governance of the organisation, with day to day management the responsibility of the Chief Executive Officer, Andrew Preston. The senior management team is made up of:

Georgia Harvey, Registered Manager

Charline King, Head of Children and Young People's Services

Nimisha Naik, Finance Manager

Jo Piskorz, Administration Manager

James Sawyer, Head of Adult Services

Operational management is delegated to 7 Team Managers each of whom manages a team of staff with responsibilities for a specific project area or cohort of service users.

- **Trustee and Volunteer Training** - Training depends on the role, however all volunteers receive induction and training covering their role and responsibilities; Boundaries; Data Protection and Confidentiality; Safeguarding of children and vulnerable adults; Equality and Diversity and Health and Safety.
- **Partnerships** - During the year the charity worked in partnership with a number of other organisations with similar objectives. The charity led a consortium (Norwood Consortium) with six other local charities (Norwood Community Group Services Ltd, Fulham Football Foundation, 4ALL, Ashdon Jazz Academy, Upper Norwood Library Trust and High Trees Community Development Trust) to secure targeted locality funding for youth work.

7 Statement of Responsibilities of the Trustees

- We confirm the Trustees (who are also directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).
- The Trustees are members of the charity but this entitles them only to voting rights. The Trustees have no beneficial interest in the charity.

Lambeth Elfrida Rathbone Society Ltd

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Statement as to disclosure to our auditors

In so far as the Trustees are aware:

- There is no relevant audit information of which the charitable company's auditors are unaware; and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Auditors

Perrys Audit Limited were appointed as the auditors of the charitable company on 24th September 2025.

The Trustees' Annual Report has been approved by the Trustees on 30th October 2025 and signed on their behalf by:



David Minahan (Nov 29, 2025 10:17:09 GMT)

.....

Name: David Minahan, Chair

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LAMBETH ELFRIDA RATHBONE SOCIETY

Opinion

We have audited the financial statements of Lambeth Elfrida Rathbone Society (the 'charity') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet the Statement of Cash Flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Directors' Report prepared for the purposes of company law for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made;
- we have not received all the information and explanations we require for our audit; or

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the charity and the industry in which it operates, and considered the risk of acts by the charity that were contrary to applicable laws and regulations, including fraud.

We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focused on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to, the Companies Act 2006 and UK tax legislation. Our tests included agreeing the financial statement disclosures to underlying supporting documentation and enquiries with management.

We did not identify any key audit matters relating to irregularities, including fraud. As in all our audits, we also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Perrys Audit Ltd

Declan McCusker

For and behalf of Perrys Audit Limited

Chartered Accountants

Statutory Auditor

4th Floor

399-401 Strand

London

WC2R 0LT

Date: 3 DECEMBER 2025

Lambeth Elfrida Rathbone Society
Statement of financial activities
(incorporating an income and expenditure account)
Year ended 31 March 2025

	Note	Adult Social Care Services			Children and Young Peoples Services			2025 Total £	2024 Total £
		Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £		
Income from:									
Donations, grants and legacies	2	60	45,022	45,082	4,996	-	4,996	50,078	1,564
Charitable activities	3	1,746,333	220,986	1,967,319	-	409,228	409,228	2,376,547	2,365,497
Other trading activities	4	40,690	-	40,690	-	-	-	40,690	51,505
Investments	5	6,442	-	6,442	-	-	-	6,442	5,341
Other		-	-	-	-	-	-	-	-
Total income		1,793,525	266,008	2,059,533	4,996	409,228	414,223	2,473,756	2,423,906
Expenditure on:									
Raising funds	6	3,757	-	3,757	-	10,763	10,763	14,520	13,072
Charitable activities		1,700,935	354,366	2,055,301	-	363,141	363,141	2,418,442	2,235,723
Other trading activities		52,582	-	52,582	-	-	-	52,582	58,003
Total expenditure		1,757,274	354,366	2,111,640	-	373,904	373,904	2,485,544	2,306,798
Net income / (expenditure) for the year	7	36,251	(88,358)	(52,107)	4,996	35,324	40,319	(11,788)	117,108
Transfers between funds		(28,909)	28,909	-	-	-	-	-	-
Net movement in funds		7,342	(59,449)	(52,107)	4,996	35,324	40,319	(11,788)	117,108
Reconciliation of funds:									
Total funds brought forward		482,478	59,449	541,927	24,181	173,262	197,442	739,369	622,261
Total funds carried forward		489,820	-	489,820	29,177	208,586	237,762	727,581	739,369

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 16 to the financial statements.

Lambeth Elfrida Rathbone Society
Balance sheet

Year ended 31 March 2025

			2025	2024
	Note	£	£	£
Fixed assets:				
Tangible assets	12		252,914	211,245
			<u>252,914</u>	<u>211,245</u>
Current assets:				
Debtors	13	259,999	305,510	
Cash at bank and in hand		324,449	373,568	
		<u>584,448</u>	<u>679,077</u>	
Liabilities:				
Creditors: amounts falling due within one year	14	(109,778)	(150,950)	
Net current assets			<u>474,667</u>	<u>528,127</u>
Total assets less current liabilities			<u>727,581</u>	<u>739,372</u>
Creditors: amounts falling due after one year			-	-
Net assets excluding pension asset / (liability)			<u>727,581</u>	<u>739,372</u>
Defined benefit pension scheme asset / (liability)			-	-
Total net assets			<u><u>727,581</u></u>	<u><u>739,372</u></u>
Funds				
Restricted income funds	16		179,677	232,711
Unrestricted income funds:	16			
Revaluation reserve		200,000	200,000	
General funds		<u>347,904</u>	<u>306,658</u>	
Total unrestricted funds			<u>547,904</u>	<u>506,658</u>
Total funds			<u><u>727,581</u></u>	<u><u>739,369</u></u>

The financial statements have been prepared in accordance with the special provisions applicable to

Approved by the trustees on 27/11/2025
and signed on their behalf by:

David Minahan
Trustee


David Minahan (Nov 29, 2025 10:16:43 GMT)

Company registration no: 04590396

The attached notes form part of the financial statements.

Lambeth Elfrida Rathbone Society
Statement of cash flows

Year ended 31 March 2025

	2025 £	2024 £
Cash flows from operating activities		
Net cash provided by / (used in) operating activities	9,925	128,150
Cash flows from investing activities:		
Purchase of fixed assets	(59,042)	(1,509)
Net cash provided by / (used in) investing activities	(59,042)	(1,509)
Net cash provided by / (used in) financing activities	-	-
Change in cash and cash equivalents in the year	(49,117)	126,641
Cash and cash equivalents at the beginning of the year	373,566	246,923
Change in cash and cash equivalents due to exchange	-	-
Cash and cash equivalents at the end of the year	324,449	373,564

Reconciliation of net income / (expenditure) to net cash flow from operating activities

	2025 £	2024 £
Net income / (expenditure) for the reporting period (as per the statement of financial activities)	(11,788)	117,108
Depreciation charges	17,373	3,393
Gains/(losses) on investments	-	-
Dividends, interest and rent from investments	-	-
(Loss)/profit on the sale of fixed assets	-	-
(Increase)/decrease in stocks	-	-
(Increase)/decrease in debtors	45,511	(33,974)
Increase/(decrease) in creditors	(41,172)	41,622
Net cash provided by / (used in) operating activities	9,925	128,149

Analysis of cash and cash equivalents

	At 1 April 2024 £	Cash flows £	Other changes £	At 31 March 2025 £
Cash at bank and in hand	373,564	(49,115)	-	324,449
Total cash and cash equivalents	373,564	(49,115)	-	324,449

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP FRS 102) (effective 1 January 2019) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

1 Accounting policies (continued)

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose

Expenditure on charitable activities includes the costs of delivering services, undertaken to further the purposes of the charity and their associated support costs.

Other expenditure represents those items not falling into any other heading

Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the basis which are an estimate, based on staff cost, of the amount attributable to each activity.

Where information about the aims, objectives and projects of the charity is provided to potential beneficiaries, the costs associated with this publicity are allocated to charitable expenditure.

Where such information about the aims, objectives and projects of the charity is also provided to potential donors, activity costs are apportioned between fundraising and charitable activities on the basis of area of literature occupied by each activity.

Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £550. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

No depreciation charge on the building is made on the grounds that it would be immaterial because the estimated remaining useful economic life is expected to be more than 50 years.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Fixture and fittings	Over 10 years
Office equipment	Over 3 years
Minibus	25% Reducing balance

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash balances exclude any funds held on behalf of service users.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Pensions

The charity operates a stakeholder pension scheme.

Lambeth Elfrida Rathbone Society
Notes to the financial statements
Year ended 31 March 2025

2 Income from donations and legacies

	Unrestricted £	Restricted £	2025 Total £	Unrestricted £	Restricted £	2024 Total £
Individual & organisation donations	5,056	45,022	50,078	1,564	-	1,564
	<u>5,056</u>	<u>45,022</u>	<u>50,078</u>	<u>1,564</u>	<u>-</u>	<u>1,564</u>

3 Income from charitable activities

	Unrestricted £	Restricted £	2025 Total £	Unrestricted £	Restricted £	2024 Total £
Adult Social Care						
Supported Living	708,785	-	708,785	648,805	-	648,805
Outreach Service	675,989	-	675,989	702,399	-	702,399
Rathbone Connect	212,049	-	212,049	166,778	-	166,778
Without Walls	-	210,986	210,986	-	195,288	195,288
Other services	62,822	10,000	72,822	74,209	58,305	132,515
Children and Young	-	409,228	409,228	-	391,193	391,193
Community café	86,688	-	86,688	91,188	37,332	128,520
	<u>1,746,333</u>	<u>630,214</u>	<u>2,376,547</u>	<u>1,683,379</u>	<u>682,118</u>	<u>2,365,497</u>

4 Income from other trading activities

	Unrestricted £	Restricted £	2025 Total £	Unrestricted £	Restricted £	2024 Total £
Old Library & Community café	40,690	-	40,690	51,505	-	51,505
	<u>40,690</u>	<u>-</u>	<u>40,690</u>	<u>51,505</u>	<u>-</u>	<u>51,505</u>

5 Income from investments

	Unrestricted £	Restricted £	2025 Total £	Unrestricted £	Restricted £	2024 Total £
Bank Interest	6,442	-	6,442	5,341	-	5,341
	<u>6,442</u>	<u>-</u>	<u>6,442</u>	<u>5,341</u>	<u>-</u>	<u>5,341</u>

Lambeth Elfrida Rathbone Society
Notes to the financial statements

For the year ended 31 March 2025

6 Analysis of expenditure

	Charitable activities					Charitable activities					2025 Total £	Charitable activities					2024 Total £
	Community café £	Adult Social Care Services £	Children and Young Peoples Services £	Old Library £	Support Costs £	Community café £	Adult Social Care Services £	Children and Young Peoples Services £	Old Library £	Support Costs £							
Staff costs (Note 8)	91,884	1,542,012	247,253	32,871	-	78,808	1,514,779	228,845	32,387	-	1,914,019	183	3,514	329	21	1,854,820	
Direct charitable expenditure	50,789	83,514	60,878	(3,643)	-	53,191	80,076	7,495	1,430	-	191,539					142,192	
Emergency response for Covid	0	0	0	0	-	-	0	-	-	-	0					0	
Other staff costs	1,060	27,752	7,396	813	-	1,390	24,801	6,631	493	-	37,021					33,314	
Staff travel	21	5,488	126	28	-	17	5,312	142	11	-	5,663					5,482	
Fundraising	186	3,322	10,763	248	-	597	9,842	2,265	367	-	14,520					13,072	
Premises expenses	55,815	84,202	33,469	22,393	-	17,471	59,019	26,902	29,356	-	195,879					132,748	
Office costs	6,880	92,374	12,794	3,183	-	6,111	93,432	10,419	4,559	-	115,231					114,522	
Audit fees					6,050					6,600	6,050					6,600	
Legal and professional fees	1,558	3,663	295	107	-					-	5,624					4,048	
	208,194	1,842,326	372,973	56,001	6,050	157,771	1,790,777	283,028	68,624	6,600	2,485,544					2,306,798	
Support costs	254	4,527	931	338	(6,050)	201	4,713	979	107	(6,000)	-					-	
Total expenditure	208,448	1,846,853	373,904	56,339	-	157,972	1,795,490	284,007	68,731	600	2,485,544					2,306,798	

Of the total expenditure, £1,759,568 (2024: £1,766,241) was unrestricted and £728,270 (2024: £540,556) was restricted.

7 Net incoming resources for the year

This is stated after charging / crediting:

	2025	2024
	£	£
Depreciation	17,373	3,393
Auditors' remuneration:		
Audit fee excluding VAT	5,500	5,500

8

Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2025	2024
	£	£
Salaries and wages	1,718,197	1,667,296
Social security costs	156,660	148,247
Employer's contribution to defined contribution pension schemes	39,161	39,277
	1,914,019	1,854,820

The following number of employees received employee benefits (excluding employer NI and pension) during the year between:

	2025	2024
	No.	No.
£60,000 - £69,999	1	1

The total employee benefits including pension contributions and employer's NI of the key management personnel were £85,769 (2024: £83,105).

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2024: £nil). No charity trustee received payment for professional or other services supplied to the charity (2024: £nil).

9 Staff numbers

The average number of employees (head count based on number of staff employed) during the year was:

	2025	2024
	No.	No.
Adult Social Care services	54	54
Old Library and Youth Clubs Services	15	14
Community café	3	3
Support	4	4
	76	75

10 Related party transactions

There are no related party transactions to disclose for 2025 (2024: none).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

11 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Lambeth Elfrida Rathbone Society
Notes to the financial statements
For the year ended 31 March 2025

12 Tangible fixed assets

	Freehold Property £	Fixture & fittings £	Office equipment £	Motor Vehicles £	Total £
Cost					
At the start of the year	200,000	12,905	24,494		237,399
Additions in year	-	-	14,327	44,715	59,042
Disposals in year	-	-	-	-	-
At the end of the year	200,000	12,905	38,821	44,715	296,441
Depreciation					
At the start of the year	-	2,395	23,758		26,153
Charge for the year	-	1,051	5,144	11,179	17,373
Eliminated on disposal	-	-	-	-	-
At the end of the year	-	3,446	28,902	11,179	43,526
Net book value					
At the end of the year	200,000	9,459	9,919	33,536	252,914
At the start of the year	200,000	10,510	736	-	211,246

All of the above assets are used for charitable purposes.

On 1 April 2003, the assets and liabilities of the unincorporated Charity Lambeth Elfrida Rathbone Society were transferred to this charitable company. The freehold property was transferred at its value in the accounts of the former unincorporated Charity and is now held at this value in accordance with the Accounting Policies above.

13 Debtors

	2025 £	2024 £
Trade debtors	207,778	253,671
Prepayments	10,024	49,418
Other debtors	42,197	2,421
	259,999	305,510

14 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	52,794	72,525
Taxation and social security	32,662	34,102
Other creditors	17,152	22,230
Accruals	7,170	22,093
	109,778	150,950

15 Analysis of net assets between funds

	General funds £	Revaluation reserve £	Restricted funds £	Total funds £
Tangible fixed assets	52,914	200,000	-	252,914
Net current assets	266,081	-	208,586	474,666
Total	318,995	200,000	208,586	727,581

Lambeth Elfrida Rathbone Society
Notes to the financial statements
For the year ended 31 March 2025

Analysis of net assets between funds - prior year

	General funds	Revaluation reserve	Restricted funds	Total funds
	£	£	£	£
Tangible fixed assets	11,245	200,000	-	211,245
Net current assets	295,413	-	232,711	528,124
Total	306,658	200,000	232,711	739,369

16 Movements in funds - current year

	At the start of the year	Incoming resources & gains	Outgoing resources & losses	Transfers	At the end of the year
	£	£	£	£	£
Restricted funds:					
Come Dine With Us	14,449	-	-		14,449
Laura Stoker - Cost of living grant		5,000	(5,000)		-
Will Charitable Trust	-	5,000	(5,000)		-
Without Walls	-	210,986	(210,986)		-
Lambeth - Mini Bus	53,139	-	(53,139)		-
NHS South East - Logmycare	9,000	-	(9,000)		-
Walcott Foundation - Inspiring Learning	-	20,000	(20,000)		-
Jack Petchey	-	3,000	(3,000)		-
GLA- Propel	76,015	160,000	(176,761)		59,254
HAF	-	23,940	(23,940)		-
Ludlow	-	10,000	(10,000)		-
EIPS	-	33,165	(33,165)		-
City of London	-	43,000	(43,000)		-
All Age Autism	-	9,855	(9,855)		-
Rathbone Sports and Leisure - 'commun	44,108	-	-		44,108
Walcott - Integrated Friday night youth C	-	26,503	(4,418)		22,085
Linder Foundation	-	9,941	(9,941)		-
D'Oyly Carte Charitable Trust	-	4,000	(4,000)		-
High Trees - Communiity Development	-	5,824	(5,824)		-
Garfield Weston Foundation	-	30,000	-		30,000
The Vintners Company	-	5,000	(5,000)		-
F B Coales Trust	-	5,000	(5,000)		-
Summer Violence	-	20,000	(20,000)		-
Total Youth	120,123	630,214	(657,029)	-	169,896
Other					
PayPal Donation	-	9,781	-	-	9,781
Support/ Insurance for Hive	36,000	35,241	(71,241)		-
Transfers				28,909	28,909
Total Other	36,000	45,022	(71,241)	28,909	38,690
Total restricted funds	156,123	675,236	(728,270)	28,909	208,586
Unrestricted funds:					
Designated funds:					
Revaluation reserve	200,000	-	-	-	200,000
Total designated funds	200,000	-	-	-	200,000
General funds	306,659	1,798,520	(1,757,274)	(28,909)	318,996

Total unrestricted funds	506,659	1,798,520	(1,757,274)	(28,909)	518,996
Total funds	662,782	2,473,756	(2,485,544)	-	727,582

Movements in funds - prior year

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Restricted funds:					
<u>Adult Social Care Services</u>					
Come Dine With Us	12,429	2,020	0	-	14,449
Haysmacintre (Will Trust) -Garden	-	5,000	(5,000)	-	-
Workforce Development Fund	36,800	-	(36,800)	-	-
Without Walls	(34,000)	195,288	(161,288)	-	-
Vale Street Project	-	450	(450)	-	-
Ethical Care Charter	-	51,515	(51,515)	-	-
NHS South East - Logmycare	-	9,000	-	-	9,000
Grassroots Vaccination Programme	9,680	(9,680)	-	-	-
Total Adult Social Care Services	24,909	253,593	(255,053)	-	23,449
<u>Children and Young People Services</u>					
Young Londoners Fund	-	-	-	-	-
Jack Petchey	-	1,600	(1,600)	-	-
GLA- Propel	-	80,000	(3,985)	-	76,015
HAF	-	41,200	(41,200)	-	-
Lambeth - Mini Bus	53,139	-	-	-	53,139
London Made Safer	10,000	7,491	(2,509)	-	-
EIPS	-	44,220	(44,220)	-	-
Lambeth Made Youth Hub extension	-	67,500	(67,500)	-	-
Getting Involved Grants	-	10,772	(10,772)	-	-
Rathbone Sports and Leisure - 'commun	-	44,108	-	-	44,108
Walcott	-	25,000	(25,000)	-	-
London Youth	-	4,400	(4,400)	-	-
Getting Active	-	600	(600)	-	-
Fridge and Freezer Fund	-	1,000	(1,000)	-	-
Summer Trips	-	4,000	(4,000)	-	-
Summer Violence Prevention Programm	-	15,000	(15,000)	-	-
City Bridge Trust	-	-	-	-	-
BBC Children In Need	3,101	27,910	(31,011)	-	-
City of London	-	31,375	(31,375)	-	-
Total Youth	66,240	391,193	(284,172)	-	173,262
<u>Other</u>					
Hobson Charity - HIVE café towards the	-	1,332	(1,332)	-	-
Support for Hive	-	36,000	-	-	36,000
Total Other	-	37,332	(1,332)	-	36,000
Total restricted funds	91,149	682,118	(540,557)	-	232,711
Unrestricted funds:					
<u>Designated funds:</u>					
Revaluation reserve	200,000	-	-	-	200,000
General funds	331,112	1,741,788	(1,766,241)	-	306,659
Total unrestricted funds	531,112	1,741,788	(1,766,241)	-	506,659
Total funds	622,261	2,423,907	(2,306,797)	-	739,369

17 Operating lease commitments

No future minimum lease payments under non-cancellable operating leases.

18 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

19 Fixed and Floating charges

The Charity's bankers hold fixed and floating charges over the property and assets of the Charity.

Accounts

Lambeth Elfrida Rathbone Society Ltd

Report and financial statements

For the year ended 31 March 2024

Lambeth Elfrida Rathbone Society Ltd .

(A Company Limited by Guarantee)

Company No. 04590396

Charity No. 1096727

Lambeth Elfrida Rathbone Society Ltd

Report and financial statements

For the year ended 31 March 2024

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Lambeth Elfrida Rathbone Society Ltd

Report and financial statements

For the year ended 31 March 2024

Trustees:	Co-Chair	Jackie Jefferson (Retired 26/07/2023)
	Co-Chair	Jillian Kay
	Co-Chair	David Minahan (Elected Co-Chair 29/11/2023)
	Treasurer	Robert Innes (Joined 29/05/2024)
	Secretary	Daniel Walsh (Joined 27/03/2024)
	Trustee	Laura Walton
	Trustee	Emily Cannon
	Trustee	Sian Sinclair
	Trustee	Will Holmes (Joined 27/03/2024)
	Trustee	Richard Sheahan (Joined 26/07/2023)
	Trustee	Robert Ingram (Joined 26/07/2023)

Company Secretary: Andrew Preston

Chief Executive: Andrew Preston

Company number: 04590396

Charity number: 1096727

Registered office: 8 Chatsworth Way
West Norwood
London
SE27 9HR

Auditors: Perrys Audit Limited
4th Floor
399-401 Strand
London
WC2R 0LT

Lambeth Elfrida Rathbone Society Ltd

Report and financial statements

For the year ended 31 March 2024

Bankers

CAF Bank Ltd (Charities Aid Foundation)

25 Kings Hill Avenue

Kings Hill, West Malling

Kent

MW194JQ

Metro Bank

1 Southampton Row

London

WC1B SHA

Solicitors

Jurit LLP

4 Lombard Street

London

EC3V 9HD

The Trustees, who are also directors under company law, present their report and financial statements for the year ended 31 March 2024.

The Trustees confirm that the financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Our Adult Social Care Service is registered with the Care Quality Commission (CQC). Our most recent inspection visit on 30th October 2023 rated our service as 'Good'.

1 Objectives and Activities

The Purpose of the charity is:

- The provision of social, educational, recreational and welfare services for children, young people and adults with a Learning Disability.
- The provision of community support, supported living and outreach services to children, young people and adults with a Learning disability.
- The provision of advice, education and support to families, carers and professionals and those living or working with children, young people and adults with a Learning disability.
- The provision of youth work and youth services.
- The provision of community services and facilities.

The charity meets its objectives by delivering the following activities:

Adult Social Care Services: These are funded through contracts with local authorities, the primary purchaser being Lambeth Council. The largest of these services is the Outreach Service, which supports people with learning disabilities, Autism and mental health issues in their own homes and in the community. In addition we have two supported living projects, which offer accommodation and high-level specialist support and also two day services, one focusing on meeting the needs of adults with complex needs and Autism and the other a flexible service for people who live independently with support.

We also run a number of projects designed to tackle loneliness, poor health and social isolation amongst adults with learning disabilities. These are funded through our own fundraising activities, grants and corporate sponsorship. Projects include a weekly allotment gardening group.

Children and Young People's Service: We run busy and popular youth clubs in the West Norwood locality in south Lambeth and within the Central Hill estate in Gypsy Hill.

We offer mainstream youth activities, targeted and preventative youth work, homework clubs and specialist clubs for those with learning difficulties and Autism as well as our unique, integrated youth club. Rathbone also operate 'The Old Library' in West Norwood, which is home to our youth services and a community hub.

2 Public Benefit

Our charitable activities are based on meeting the Objects as set out in the Memorandum of Association.

Our **Vision** is: Lambeth Elfrida Rathbone Society Ltd is committed to supporting people with learning disabilities and young people to live safe, healthy and fulfilled lives.

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Our **Mission** states that we do this by:

- Promoting independence and life skills
- Supporting people to try new things
- Creating opportunities for people to come together

Our **Values** are that we strive to be:

- Quality
- Trusted
- Creative
- Inclusive

The charity delivers public benefit through the provision of the following services:

Adult Services:

1. **Outreach and Community Support Service** - This, our largest service, supports and enables people to remain living in the community and reduces the need for individuals to enter residential care. This service works with eighty individuals each week and provides support to maintain and develop independence in the community setting. The support offered can vary significantly between individuals and each case is managed according to an individualised care plan agreed with the local authority or contract holder. Through this work, we seek to promote independence, tackle social isolation and keep people safe.
2. **Without Walls** - This service is for people with severe and profound learning disabilities. It provides intensive support to people with complex and challenging behaviours. The aim of the support is to reduce challenging behaviours, enabling people to remain living at home in their home borough, and to transition these people into less intensive services, once they have effective behaviour support plans in place.
3. **Rathbone Connect** - This service offers a mix of drop-in support sessions and flexible 1:1 home visits/support sessions. The people this team support are independent travellers, who usually have their own tenancy, but may have fluctuating support needs, be hard to engage with, or lead chaotic lifestyles. The team have the flexibility to be very responsive, enabling people who use the drop-in to phone up at short notice to request same day/next day support.
4. **Supported Living** - We have two projects. These provide individually tailored packages to individuals with high support needs who live within shared homes in the community. The charity also owns and operates one of these properties under HMO regulation. These projects are delivered with a strong emphasis on promoting the independence and community participation of the people who live in them.

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One of these teams support people with Autism/moderate to severe learning disabilities, the other team support people with mild to moderate learning disabilities, who are independent travellers and are potentially able to develop independent living skills in order to transition to more independent living.

5. **Gardening Group** - the group have weekly sessions at their local allotment plot where they grow food to eat and to share. Up to 12 beneficiaries attend and learn gardening skills, get some exercise and meet up with friends. The group also helps to maintain the garden at the charity's office building.
6. **HIVE Cafe** - HIVE Cafe is situated within a learning disability hub created by Lambeth Council. The cafe was established to provide learning and paid employment opportunities for young people with learning disabilities who wish to go on to a career in the hospitality and catering industries.
7. **Adult Social and Educational Groups** - All of these activities provide education and learning in a relaxed and safe setting, but besides this, they provide a valuable day out which helps towards relieving the social isolation experienced by many people with learning disabilities who live alone.
8. **Regulatory Framework** - The charity is registered with the Care Quality Commission under the Domiciliary Care Regulations & Standards and is inspected in line with Care Quality Commission ratings timescales. Following the most recent inspection, the service maintained a 'Good' rating.

Children and Young People's Services:

- **Open Access Youth Clubs** - We operate these clubs three nights each week, across two sites at Knights Hill and Central Hill. We have places for up to 40 beneficiaries each session. We offer a range of services and projects, many of which are grant specific, time limited and change over time. The 'core' activities, which are maintained on an ongoing basis, have a high emphasis on co-production. Throughout the service, children and young people are supported to learn to speak up, take part and contribute to their project.
- **Learning Disability Youth Work** - We offer a specialist learning disability youth club with assisted transport places for the most vulnerable young people; we have an inclusive evening for mainstream young people and those with learning disabilities. In addition, the specialist learning disability youth service activities offer respite to carers and families whilst club activities are taking place and especially during residential and holiday schemes.

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- **Inspiring Learning** - This project was established as a more targeted intervention than our previous Homework Club. The project matches appropriately skilled or qualified volunteer 'learning mentors' to young people struggling with school work, homework or preparing for GCSEs. Young people can self-refer, but the majority of them are referred through partnerships we have with most of the local schools.
- **Targeted Interventions** - These are programmes and projects established to deliver outcomes in relation to specific identified issues, examples include Violence Reduction, Knife Crime Prevention and Stronger Minds (an accredited mental health resilience programme).
- **Employment Hub**- The Hub provides careers advice and guidance to those up to 30 years old with seeking employment and removing barriers to work.
- **Reward and Recognition** - We offer a number of different ways of recognising young people's achievement, which is an important part of our work building on self-confidence and self-esteem. These include accreditation schemes, certification schemes and external programmes such as the Jack Petchey awards.
- **The Old Library** - This is home to our youth services and operates as a local community hub. The building is used by a number of local groups both as offices and for community activities. Leased from Lambeth Council, Rathbone needs to raise income from the hire of offices and rooms to pay for the maintenance of the building.

Public Benefit

- **Advice, Education, Guidance and Support** - These are delivered through our services and through events and community activities. We offer advice and support to individuals, parents, carers, families and other professionals.
- **Community Participation** - The charity has been established within our local community for 59 years and is well known to local residents and businesses. We take part in local community activities and forums and work closely with local authority as a service provider and active partner within the Lambeth learning disability community. The charity contributes to the local economy by providing a range of employment and volunteering opportunities and positively promotes the employment of disabled people by ensuring we have a number of posts available specifically for people with learning disabilities.

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For the year ended 31 March 2023

- **Co-Production** - During the year, we continued to implement the values of co-production throughout our planning and processes. Now forming a key part of our strategy, it is our intention to use co-production principles to put children and young people and adults with learning disabilities at the heart of our approach.
- **Measuring Success** - We do this annually through Customer & Staff Satisfaction Surveys. We maintain records of previous years and report on year to year comparisons. Where areas are identified for improvement or development, these are delivered through our management teams and if organisational change is required, through our annual Operational Plan. Compliance with CQC regulations and standards is measured through the CQC inspection process. In accordance with CQC, Health & Safety and our own Quality Assurance requirements, we carry out a programme of unannounced Spot Checks on service provision. Reports on these are fed back through management meetings into our continuous improvement process. Our youth service is currently working to regain the London Youth Quality Mark.
- **Measuring Outcomes** - In order to improve our evidence base of how effectively our youth services achieve our planned outcomes, during this year we continued to use our tailored Outcomes Measurement tool validated by The Centre for Youth Impact. We have also invested in a software programme to monitor and evidence all of our youth service delivery activities.
- **Volunteers** - The Board of Trustees had 6 members during the year. Across the organisation, we benefitted from a further 24 volunteers in roles such as office support, adult groups, youth mentoring (Inspiring Learning) and youth work. The charity recognises the benefit of volunteers to our work and their contribution allows us to extend our projects to additional beneficiaries, which in turn makes resources stretch further.
- The Trustees confirm that they have had regard to the Charity Commission's guidance on public benefit.

3 Achievements and Performance

- The charity continued to deliver its Objectives in accordance with its Vision, Mission and Values.
- The main charity objective for the year was to continue to maintain the existing service delivery, quality and beneficiary levels.
- Performance - Both the Adults and Children & Young People's services and projects performed well. The charity was satisfied that the services were delivered well, safely and to the quality and regulatory standards required.
- The Outreach & Community Support Service maintained its Care Quality Commission 'Good' rating.
- Our Children & Young People's Service is currently being assessed to regain London Youth's quality assurance programme The Youth Quality Mark'.
- Enhancing Capacity Through Technology - Throughout the year, the Senior Management Team continued the implementation of our 'digital transformation' programme. All of the organisations work processes began the move to cloud-based IT systems and 'app' based technology. This strive towards a paperless organisation will see a more efficient, streamlined back office, provide enhanced care and support monitoring and recording across all projects and services. Our financial processes, accuracy and efficiency have improved and become more streamlined due to the better integration of systems.

4 Financial Review

- The financial results for 2023-2024 shown on the Statement of Financial Activities show that overall in the year the charity has had an increase (8%) in income from £2,245,312 (31 March 2023) to £2,423,906 (31 March 2024), an increase of £178,594.
- Our costs also increased in 2023-2024 by 4%, totalling £2,306,798 (2022-2023: £2,215,069), a decrease of £91,729. The decrease in costs was proportionate to the increase in income, largely due to the increase in grant income.

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- Grant income in 2023-2024 was higher than projected mostly related to new grants and increase in outreach service income. The overall result for the year is a surplus of £ 117,108 (2022-2023 (£30,243)).

Reserves Policy

- The Trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission and produced a reserves policy which requires reserves be developed to a reasonable level to ensure the charity can run efficiently and meet the needs of the beneficiaries and the core activities could continue during a period of unforeseen difficulty.
- The value of these free reserves should be three months operating costs. 75% of the reserves should be maintained in a readily realisable form - a bank account without access restrictions.
- At 31 March 2024, our total reserves were £739,369. Our readily realisable reserves are £306,658 which falls below our reserves policy. The organisation will budget to build up the reserves by £30,000 a year which is a realistic and sustainable figure for the charity.

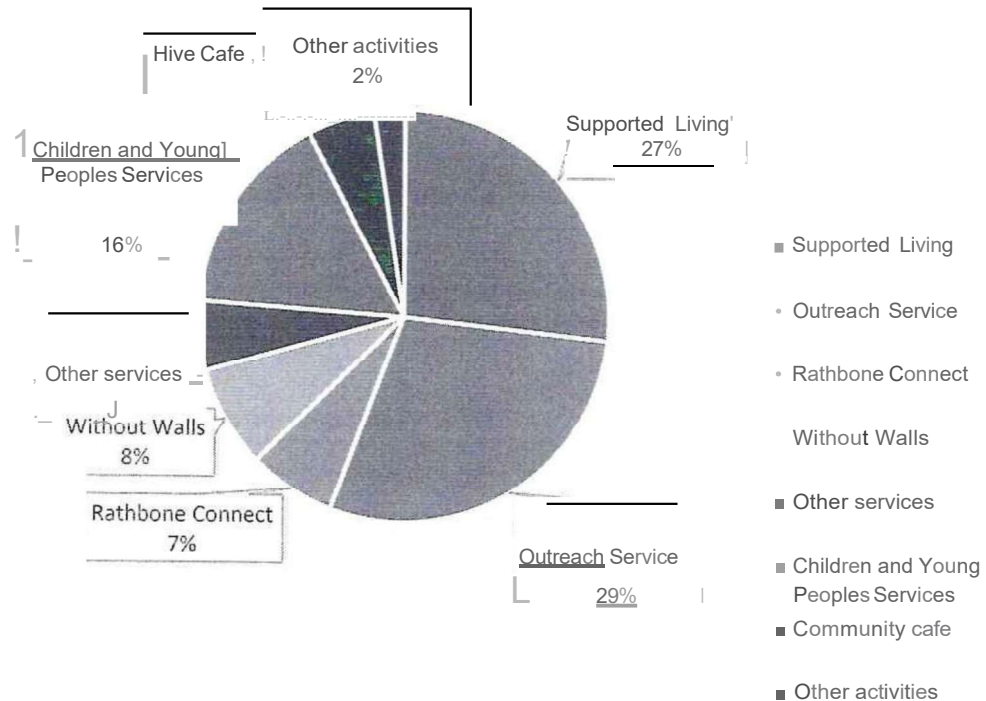
Lambeth Elfrida Rathbone Society Ltd

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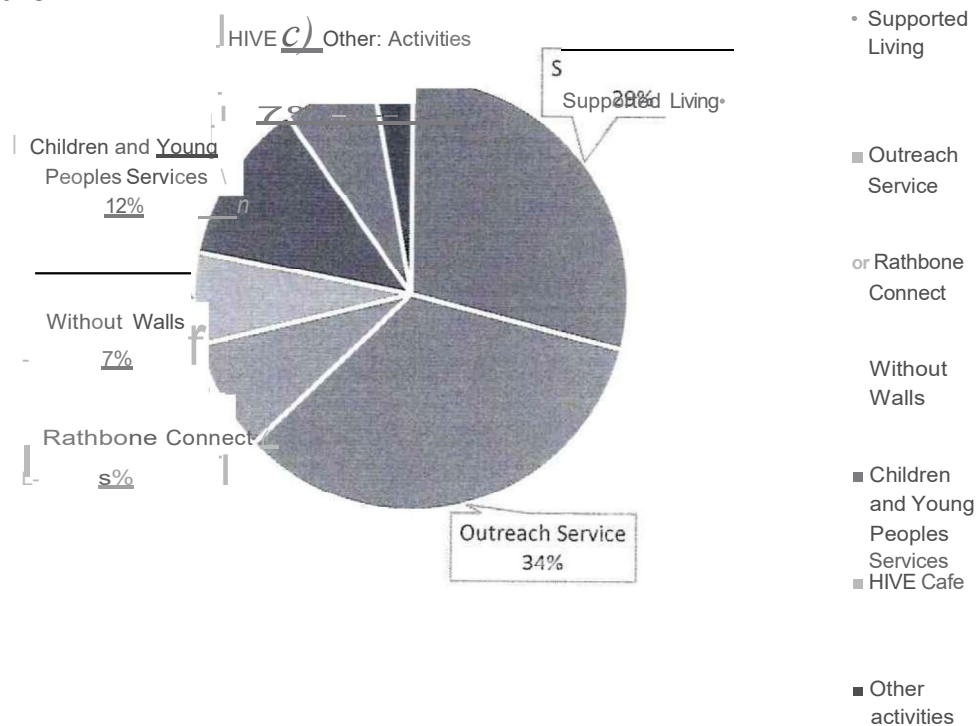
For the year ended 31 March 2023

Breakdown of Income and Expenditure

Income



Expenditure



Principal Risks and Uncertainties

- **Cost Increases** - A major concern are the risks presented by the continuing cost of living crisis, energy costs and inflation. The charity continues to address these uncertainties through careful forward planning and a fundraising strategy to underpin the organisation's sustainability. The main challenge we faced throughout the year was maintaining service delivery within budget due to the escalation in overhead and staffing costs.
- **Adult Social Care** - An ongoing uncertainty is our ability to be able to fund the essential London Living Wage for our employees. We are heavily reliant on the local authority being able to uplift their contract fees annually to support the Living Wage increases and recognise the considerable financial pressures they face.
- **Fundraising** - The risks to the Children and Young People's side of the organisation are in relation to our ability to maintain sufficient income from fundraising and grant making trusts to keep the services and projects running. To address this risk we retain the support of a professional fundraiser and maintain a fundraising pipeline and strategy. During the year we experienced challenges reaching our fundraising targets due to enhanced competition in the sector and the fact that our income is above the eligibility threshold for a number of funders.

5 Future Plans

- **Adult Social Care** - We will continue to strengthen the existing core services and build our organisational sustainability and resilience. This will include a focus on maintaining the quality of service delivery and our 'good' CQC rating which is important for our business reputation. We will continue to consider options for the future of our Supported Living service, which is based in the only building owned by the charity.
- **Children and Young People's Services** - As above, the future plans focus on making the services and projects as sustainable as possible. The charity is working to increase its capacity for the essential activities of fundraising and recruiting and managing volunteers to enable this.
- **Project Development** - The year ahead will focus on developing the HIVE Cafe, bringing it into profit and increasing the scope to create paid employment for people with learning disabilities.
- **Strategy** - During the year, the Trustees approved a strategy which focusses on maintaining quality, developing co-production and sustainability:

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For the year ended 31 March 2023

Lambeth Elfrida Rathbone Society - Strategy 2024 Headlines				
What we do matters to us - Maintaining our, Vision, Mission and Values				
Our Values	Quality	Trusted	Creative	Inclusive
Strengths and Achievements	A trusted partner; a creative 'gold standard' Children & Young People's Service provider, quality Adult Social Care services, currently, recognised as 'good' by the CQC; an organisation with skilled, passionate and loyal staff, committed to good practice with expertise recognised within the sector			
Challenges for People with Autism or Learning disabilities	- Mental Health Support - Social Isolation - Food and Fuel Poverty - Employment - Health Inequalities			
What the future will look like	Commitment to coproduction; sustain our strong reputation; recruit and retain caring, skilled and committed staff; initiatives to develop employees and improve career progression.			
Our Priorities	Coproduced services Celebrate diversity and address inequalities Create activities that tackle social isolation	Transform systems and processes An Asset Based approach towards all service users Build financial and organisational resilience	Focus on quality, inclusion and adaptability Value and develop the skills & resilience of staff and volunteers Roll out of co-production	Sustainable development & strategic partnerships Tackle unmet and emerging needs Maintain a strong fundraising strategy
Enabling our Strategy	Funding	Technology	Staff and Volunteers	Partnerships

6 Structure, Governance and Management

- The Organisation is governed by a Memorandum and Articles of Association. The charity is also constituted as a company limited by guarantee.
- **Appointment of Trustees** - This is carried out in accordance with the rules set out in our Memorandum and Articles of Association. The charity advertises for new Trustees using a variety of local and London-wide Trustee recruitment boards, as well as local community networks. Where possible we take advantage of those which offer a free service. Trustees are required to submit an application, are interviewed and due diligence checks carried out prior to being elected to the board. During the year: one of the co-chairs retired and was replaced by another trustee; we recruited a new treasurer, board secretary and an additional three trustees.
- **Structure** - The Trustees are responsible for the overall governance of the organisation, with day to day management the responsibility of the Chief Executive Officer, Andrew Preston. The senior management team is made up of:

Georgia Harvey, Registered Manager

Charline King, Head of Children and Young People's Services

Nimisha Naik, Finance Manager

Jo Piskorz, Administration Manager

James Sawyer, Head of Adult Services

Operational management is delegated to 7 Team Managers each of whom manages a team of staff with responsibilities for a specific project area or cohort of service users.

- **Trustee and Volunteer Training** - Training depends on the role, however all volunteers receive induction and training covering their role and responsibilities; Boundaries; Data Protection and Confidentiality; Safeguarding of children and vulnerable adults; Equality and Diversity and Health and Safety.
- **Partnerships** - During the year the charity worked in partnership with a number of other organisations with similar objectives. The charity led a consortium (Norwood Consortium) with six other local charities (Norwood Community Group Services Ltd, Fulham Football Foundation, 4ALL, Ashdon Jazz Academy, Upper Norwood Library Trust and High Trees Community Development Trust) to secure targeted locality funding for youth work.

7 Statement of Responsibilities of the Trustees

- We confirm the Trustees (who are also directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).
- The Trustees are members of the charity but this entitles them only to voting rights. The Trustees have no beneficial interest in the charity.

Statement as to disclosure to our auditors

In so far as the Trustees are aware:

- There is no relevant audit information of which the charitable company's auditors are unaware; and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Auditors

Perrys Audit Limited were appointed as the auditors of the charitable company on 21st April 2023.

The Trustees' Annual Report has been approved by the Trustees on 30th October 2024 and signed on their behalf by:


Jillian Kay (Dec 8, 2024 11:55 GMT)

Name: Jillian Kay, Co-Chair

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LAMBETH ELFRIDA RATHBONE SOCIETY

Opinion

We have audited the financial statements of Lambeth Elfrida Rathbone Society (the 'charity') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet the Statement of Cash Flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Directors' Report prepared for the purposes of company law for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made;
- we have not received all the information and explanations we require for our audit; or

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the charity and the industry in which it operates, and considered the risk of acts by the charity that were contrary to applicable laws and regulations, including fraud.

We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focused on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to, the Companies Act 2006 and UK tax legislation. Our tests included agreeing the financial statement disclosures to underlying supporting documentation and enquiries with management.

We did not identify any key audit matters relating to irregularities, including fraud. As in all our audits, we also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Perrys Audit Limited

Declan Mccusker

For and behalf of Perrys Audit Limited

Chartered Accountants

Statutory Auditor

4th Floor

399-401 Strand

London

WC2R 0LT

Date: 16 December 2024.....

Lambeth Elfrida Rathbone Society
Statement of financial activities
(incorporating an income and expenditure account)
Year ended 31 March 2024

	Note	Adult Social Care Services			Children and Young People's Services			2024	2023
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Total	Total
		£	£	£	£	£	£	£	£
Income from:									
Donations, grants and legacies	2	-	-	-	1,564	-	1,564	1,564	1,317
Charitable activities	3	1,683,379	290,925	1,974,303	-	391,193	391,193	2,365,497	2,210,026
Other trading activities	4	51,505	-	51,505	-	-	-	51,505	32,121
Investments	5	5,341	-	5,341	-	-	-	5,341	1,848
Other		-	-	-	-	-	-	-	-
Total income		1,740,224	290,925	2,031,149	1,564	391,193	392,757	2,423,906	2,245,312
Expenditure on:									
Raising funds		10,807	-	10,807	-	2,265	2,265	13,072	18,656
Charitable activities		1,697,432	256,385	1,953,817	-	281,906	281,906	2,235,723	2,132,076
Other trading activities		58,003	-	58,003	-	-	-	58,003	64,337
Total expenditure	6	1,766,241	256,385	2,022,626	-	284,171	284,171	2,306,798	2,215,069
Net income/ (expenditure) for the year		(26,017)	34,540	8,523	1,564	107,022	108,585	117,108	30,243
Transfers between funds		-	-	-	-	-	-	-	-
Net movement in funds		(26,017)	34,540	8,523	1,564	107,022	108,585	117,108	30,243
Reconciliation of funds:									
Total funds brought forward		508,495	24,909	533,404	22,617	66,240	88,857	622,261	592,018
Total funds carried forward		482,478	59,449	541,927	24,181	173,262	197,442	739,369	622,261

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 16 to the financial statements.

Lambeth Elfrida Rathbone Society
Balance sheet

Year ended 31 March 2024

	Note	£	2024 £	£	2023 £
Fixed assets:					
Tangible assets	12		211,245		213,130
			<u>211,245</u>		<u>213,130</u>
Current assets:					
Debtors	13	305,510		271,536	
Cash at bank and in hand		373,568		246,923	
			<u>679,077</u>	<u>518,459</u>	
Liabilities:					
Creditors: amounts falling due within one year	14	(150,950)		(109,328)	
Net current assets			<u>528,127</u>		<u>409,131</u>
Total assets less current liabilities			<u>739,372</u>		<u>622,261</u>
Creditors: amounts falling due after one year					
Net assets excluding pension asset/ (liability)			<u>739,372</u>		<u>622,261</u>
Defined benefit pension scheme asset / (liability)					
Total net assets			<u>739,372</u>		<u>622,261</u>
Funds					
Restricted income funds	16		232,711		91,149
Unrestricted income funds:	16				
Revaluation reserve		200,000		200,000	
General funds		306,658		331,112	
			<u>506,658</u>	<u>531,112</u>	
Total unrestricted funds			<u>506,658</u>		<u>531,112</u>
Total funds			<u>739,369</u>		<u>622,261</u>

The financial statements have been prepared in accordance with the special provisions applicable to

Approved by the trustees on 2024
and signed on their behalf by:


Jillian Kay (Dec 8, 2024 11:55 GMT)
Trustee


David Minahan (Dec 10, 2024 16:02 GMT)
David Minahan
Trustee

Company registration no: 04590396

The attached notes form part of the financial statements.

Lambeth Elfrida Rathbone Society
Statement of cash flows

Year ended 31 March 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash provided by/ (used in) operating activities		128,150	(125,587)
Cash flows from investing activities:			
Purchase of fixed assets	(1,509)	(12,500)	
Net cash provided by/ (used in) investing activities		(1,509)	(12,500)
Net cash provided by/ (used in) financing activities			
Change in cash and cash equivalents in the year		126,641	(138,087)
Cash and cash equivalents at the beginning of the year		246,923	385,010
Change in cash and cash equivalents due to exchange			
Cash and cash equivalents at the end of the year		373,564	246,923

Reconciliation of net income/ (expenditure) to net cash flow from operating activities

	2024 £	2023 £
, Net income / (expenditure) for the reporting period (as per the statement of financial activities)	117,108	30,243
Depreciation charges	3,393	3,130
Gains/(losses) on investments		
Dividends, interest and rent from investments		
(Loss)/profit on the sale of fixed assets		
(Increase)/decrease in stocks		
(Increase)/decrease in debtors	(33,974)	(180,484)
Increase/(decrease) in creditors	41,622	21,524
Net cash provided by/ (used in) operating activities	128,150	(125,587)

I Analysis of cash and cash equivalents

	At1 April 2023 £	Cash flows £	Other changes £	At 31 March 2024 £
Cash at bank and in hand	246,923	126,645		373,568
Total cash and cash equivalents	246,923	126,645		373,568

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

1 Accounting policies (continued)

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose

Expenditure on charitable activities includes the costs of delivering seNices, undertaken to further the purposes of the charity and their associated support costs.

Other expenditure represents those items not falling into any other heading

Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the basis which are an estimate, based on staff cost, of the amount attributable to each activity.

Where information about the aims, objectives and projects of the charity is provided to potential beneficiaries, the costs associated with this publicity are allocated to charitable expenditure.

Where such information about the aims, objectives and projects of the charity is also provided to potential donors, activity costs are apportioned between fundraising and charitable activities on the basis of area of literature occupied by each activity.

Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £550. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

No depreciation charge on the building is made on the grounds that it would be immaterial because the estimated remaining useful economic life is expected to be more than 50 years.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Fixture and fittings	Over 10 years
Office equipment	Over 3 years
Minibus	25% Reducing balance

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash balances exclude any funds held on behalf of seNice users.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Pensions

The charity operates a stakeholder pension scheme.

2 Income from donations and legacies

	Unrestricted £	Restricted £	2024 Total £	Unrestricted £	Restricted £	2023 Total £
Individual & organisation donations	1,564		1,564	1,317		1,317
	1,564		1,564	1,317		1,317

3 Income from charitable activities

	Unrestricted £	Restricted £	2024 Total £	Unrestricted £	Restricted £	2023 Total £
Adult Social Care						
Supported Living	648,805		648,805	577,269		577,269
Outreach Service	702,399		702,399	609,303		609,303
Rathbone Connect	166,778		166,778	276,561		276,561
Without Walls		195,288	195,288		216,930	216,930
Other services	74,209	58,305	132,515	72,606	15,341	87,947
Children and Young		391,193	391,193		359,211	359,211
Community cafe	91,188	37,332	128,520	64,630	18,175	82,805
Total income from charitable activities	1,683,379	682,118	2,365,497	1,600,369	609,657	2,210,026

4 Income from other trading activities

	Unrestricted £	Restricted £	2024 Total £	Unrestricted £	Restricted £	2023 Total £
Old Library & Community cafe	51,505		51,505	32,121		32,121
	51,505		51,505	32,121		32,121

5 Income from investments

	Unrestricted £	Restricted £	2024 Total £	Unrestricted £	Restricted £	2024 Total £
Bank Interest	5,341		5,341	1,848		1,848
	5,341		5,341	1,848		1,848

For the Year ended 31 March 2024

6 Analysis of expenditure

	Charitable activities					2024 Total	Charitable activities					2023 Total
	Community care £	Adult Social Care Services £	Children and Young Peoples Services £	Old Library £	Support Costs £		Community care £	Adult Social Care Services £	Children and Young Peoples Services £	Old Library £	Support Costs £	
Staff costs (Note 8)	78,808	1,514,779	228,845	32,387		1,854,820	70,917	1,422,715	232,104	19,542		1,745,278
Direct charitable expenditure	53,191	80076	7,495	1,430		142,192	45,296	76,373	9064	297		131,031
Emergency response for Covid	0	0	0	0		0		0				0
Other staff costs	1,390	24,801	6,631	493		33,314	4,228	38590	6036	841		49,696
Staff travel	17	5,312	142	11		5,482	55	3,669	54	49		3,827
Fundraising	597	9,842	2,265	367		13,072	618	14,492	3,217	329		18,656
Premises expenses	17,471	59,019	26,902	29356		132,748	5,275	82,146	35,639	40,875		163,936
Office costs	6,111	93,432	10,419	4,559		114,522	5,855	71,217	12,730	2,558		92,360
Audit fees					6,600	6,600					6,000	6,000
Legal and professional fees	183	3,514	329	21		4,048	121	3,061	986	67		4,235
	157,769	1,790,777	283,028	68,624	6,600	2,306,798	132,366	1,712,314	299,830	64,559	6,000	2,215,069
Support costs	301	4,969	1,144	185	(6,600)		201	4,713	979	107	(6,000)	
Total expenditure	158,071	1,795,746	284,172	68,810		2,306,798	132,567	1,717,027	300,809	64,666		2,215,069

Of the total expenditure,£1,766,241 (2023: £1,640,893) was unrestricted and £540,556 (2023: £574,179) was restricted.

Lambeth Elfrida Rathbone Society
Notes to the financial statements
For the year ended 31 March 2024

7 Net incoming resources for the year

This is stated after charging / crediting:

	2024	2023
	£	£
Depreciation	3,393	3,130
Auditors' remuneration:		
Audit fee excluding VAT	5,500	5,500

8 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2024	2023
	£	£
Salaries and wages	1,667,296	1,564,225
Social security costs	148,247	138,896
Employer's contribution to defined contribution pension schemes	39,277	42,157
	1,854,820	1,745,278

The following number of employees received employee benefits (excluding employer NI and pension) during the year between:

	2024	2023
	No.	No.
£60,000 - £69,999	1	1

The total employee benefits including pension contributions and employer's NI of the key management personnel were £83,105 (2023: £76,260).

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2023: £nil). No charity trustee received payment for professional or other services supplied to the charity (2023: £nil).

9 Staff numbers

The average number of employees (head count based on number of staff employed) during the year

	2024	2023
	No.	No.
Adult Social Care services	54	59
Old Library and Youth Clubs Services	14	13
Community cafe	3	3
Support	4	4
	75	79

Lambeth Elfrida Rathbone Society
Notes to the financial statements
For the year ended 31 March 2024

10 Related party transactions

There are no related party transactions to disclose for 2024 (2023: none).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

11 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

12 Tangible fixed assets

	Freehold Property £	Fixture & fittings £	Office equipment £	Total £
Cost				
At the start of the year	200,000	52,500	51,967	304,467
Additions in year		405	1,104	1,509
Disposals in year		(40,000)	(28,577)	(68,577)
At the end of the year	200,000	12,905	24,494	237,399
Depreciation				
At the start of the year		41,250	50,087	91,337
Charge for the year		1,145	2,248	3,393
Eliminated on disposal		(40,000)	(28,577)	(68,577)
At the end of the year		2,395	23,758	26,153
Net book value				
At the end of the year	200,000	10,510	736	211,245
At the start of the year	200,000	11,250	1,880	213,130

All of the above assets are used for charitable purposes.

On 1 April 2003, the assets and liabilities of the unincorporated Charity Lambeth Elfrida Rathbone Society were transferred to this charitable company. The freehold property was transferred at its value in the accounts of the former unincorporated Charity and is now held at this value in accordance with the Accounting Policies above.

13 Debtors

	2024 £	2023 £
Trade debtors	253,671	260,182
Prepayments	49,418	8,308
Other debtors	2,421	3,046
	305,510	271,536

14 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	72,525	29,772
Taxation and social security	34,102	31,179
Other creditors	22,230	28,276
Accruals	22,093	20,101
	150,950	109,328

15 Analysis of net assets between funds

	General funds £	Revaluation reserve £	Restricted funds £	Total funds £
Tangible fixed assets	11,245	200,000		211,245
Net current assets	295,413		232,711	528,123
Total	306,658	200,000	232,711	739,369
Analysis of net assets between funds - prior year				
	General funds £	Revaluation reserve £	Restricted funds £	Total funds £
Tangible fixed assets	13,130	200,000		213,130
Net current assets	317,982		91,149	409,131
Total	331,112	200,000	91,149	622,261

Lambeth Elfrida Rathbone Society
Notes to the financial statements
For the year ended 31 March 2024

16 Movements in funds - current year

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Restricted funds:					
Adult Social Care Services					
Come Dine With Us	12,429	2,020			14,449
Haysmacintre (Will Trust) -Garden		5,000	(5,000)		
Workforce Development Fund	36,800		(36,800)		
Without Walls	(34,000)	195,288	(161,288)		0
Vale Street Project		450	(450)		
Ethical Care Charter		51,515	(51,515)		
NHS South East - Logmycare		9,000			9,000
Grassroots Vaccination Programme	9,680	(9,680)			
Total Adult Social Care Services	24,909	253,593	(255,053)		23,449
Children and Young People Services					
Young Londoners Fund					
Jack Petchey		1,600	(1,600)		
GLA- Propel		80,000	(3,985)		76,015
HAF		41,200	(41,200)		
Lambeth - Mini Bus	53,139				53,139
London Made Safer	10,000	7,491	(2,509)		
EIPS		44,220	(44,220)		
Lambeth Made Youth Hub extension		67,500	(67,500)		
Getting Involved Grants		10,772	(10,772)		
Rathbone Sports and Leisure - Walcott		44,108			44,108
London Youth		25,000	(25,000)		
Getting Active		4,400	(4,400)		
Fridge and Freezer Fund		600	(600)		
Summer Trips		1,000	(1,000)		
Summer Violence Prevention Programme		4,000	(4,000)		
City Bridge Trust		15,000	(15,000)		
BBC Children In Need	3,101	27,910	(31,011)		
City of London		31,375	(31,375)		
Total Youth	66,240	391,193	(284,171)		173,262
Other					
Hobson Charity - HIVE cafe towards the Support for Hive		1,332	(1,332)		
		36,000			36,000
Total Other		37,332	(1,332)		36,000
Total restricted funds	91,149	682,118	(540,556)		232,711
Unrestricted funds:					
Designated funds:					
Revaluation reserve	200,000				200,000
Total designated funds	200,000				200,000
General funds	331,112	1,741,788	(1,766,241)		306,658
Total unrestricted funds	531,112	1,741,788	(1,766,241)		506,658
Total funds	622,261	2,423,907	(2,306,797)		739,369

Lambeth Elfrida Rathbone Society
Notes to the financial statements
For the year ended 31 March 2024

Movements in funds - prior year					
	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Restricted funds:					
Adult Social Care Services					
Come Dine With Us	12,319	110	0		12,429
Kings College Adult Volunteering Project	5,000		(5,000)		
Workforce Development Fund	36,800				36,800
Recruitment & Retention Fund		5,551	(5,551)		
Lambeth Infection Control Grant	37,462		(37,462)		
Without Walls	(43,748)	216,930	(207,182)		(34,000)
Grassroots Vaccination Programme		9,680			9,680
Total Adult Social Care Services	47,833	232,271	(255,195)		24,909
Children and Young Peoples Services					
Young Londoners Foundation	7,838		(7,838)		
Jack Petchey		7,800	(7,800)		
Walcot Foundation		45,000	(45,000)		
HAF		32,625	(32,625)		
London Mini Bus		53,139			53,139
London Made Safer		20,000	(10,000)		10,000
EIPS		34,540	(34,540)		
London Made Youth Hub extension		37,500	(37,500)		
Community Food Champions		6,000	(6,000)		
Street Games intervention		19,970	(19,970)		
REM City of London		10,350	(10,350)		
London Youth		4,300	(4,300)		
Hedley Foundation		1,755	(1,755)		
Young Londoners Fund Project		37,457	(37,457)		
Co-operative		1,174	(1,174)		
City Bridge Trust		34,500	(34,500)		
BBC Children In Need		3,101			3,101
Linder Foundation		10,000	(10,000)		
Total Youth	7,838	359,211	(300,809)		66,240
Other					
The Drapers Company		16,675	(16,675)		
Kaye Charitable Trust		1,500	(1,500)		
Total Other		18,175	(18,175)		
Total restricted funds	55,671	609,657	(574,179)		91,149
Unrestricted funds:					
Designated funds:					
Revaluation reserve	200,000				200,000
General funds	336,347	1,635,655	(1,640,890)		331,112
Total unrestricted funds	536,347	1,635,655	(1,640,890)		531,112
Total funds	592,018	2,245,313	(2,215,068)		622,261

17 Operating lease commitments

No future minimum lease payments under non-cancellable operating leases.

18 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

19 Fixed and Floating charges

The Charity's bankers hold fixed and floating charges over the property and assets of the Charity.

Accounts

Lambeth Elfrida Rathbone Society Ltd

(A Company Limited by Guarantee)

Annual Report

Year End 31 March 2023

Company No. 4590396

Charity No. 1096727

Lambeth Elfrida Rathbone Society Ltd

For the year ended 31 March 2023

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Lambeth Elfrida Rathbone Society Ltd

Reference and administrative information

For the year ended 31 March 2023

Trustees:

Co-Chair	Jackie Jefferson
Co-Chair	Jillian Kay
Trustee	Laura Walton
Trustee	Emily Cannon
Trustee	David Minahan
Trustee	Sian Sinclair

Company Secretary: Andrew Preston

Chief Executive: Andrew Preston

Company number: 4590396

Charity number: 1096727

Registered office: 8 Chatsworth Way
West Norwood
London
SE27 9HR

Auditors: Goldwins Limited
75 Maygrove Road
West Hampstead
London NW6 2EG
www.goldwins.co.uk

Bankers CAF Bank Ltd (Charities Aid Foundation)
25 Kings Hill Avenue
Kings Hill, West Malling
Kent
MW19 4JQ

Solicitors Jurit LLP
4 Lombard Street
London
EC3V 9HD

Lambeth Elfrida Rathbone Society Ltd

Trustees' Annual Report

For the year ended 31 March 2023

The Trustees, who are also directors under company law, present their report and financial statements for the year ended 31 March 2023.

The Trustees confirm that the financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Our Adult Social Care Service is registered with the Care Quality Commission (CQC). Inspection visits in March 2016 and October 2018 rated our service as Good. Due to the Covid 19 pandemic, we have not had a recent onsite inspection visit, but external reviews have maintained our service as 'Good'

1 Objectives and Activities

The Purpose of the charity is:

- The provision of social, educational, recreational and welfare services for children, young people and adults with a Learning Disability.
- The provision of community support, supported living and outreach services to children, young people and adults with a Learning disability.
- The provision of advice, education and support to families, carers and professionals and those living or working with children, young people and adults with a Learning disability.
- The provision of youth work and youth services.
- The provision of community services and facilities.

The charity meets its objectives by delivering the following activities:

Adult Social Care Services: These are funded through contracts with local authorities, the primary purchaser being Lambeth Council. The largest of these services is the Outreach Service, which supports people with learning disabilities, Autism and mental health issues in their own homes and in the community. In addition we have two supported living projects, which offer accommodation and high-level specialist support and also two day services, one focussing on meeting the needs of adults with complex needs and Autism and the other a flexible service for people who live independently with support.

We also run a number of projects designed to tackle loneliness, poor health and social isolation amongst adults with learning disabilities. These are funded through our own fundraising activities, grants and corporate sponsorship. Projects include a weekly allotment gardening group.

Children and Young People's Service: We run a busy and popular youth club in the West Norwood locality in south Lambeth. During the year, we opened an additional site within the Central Hill estate.

We offer mainstream youth activities, targeted and preventative youth work, homework clubs and specialist clubs for those with learning difficulties and Autism as well as our unique, integrated youth club. Rathbone also operate 'The Old Library' in West Norwood, which is home to our youth services and a community hub.

Lambeth Elfrida Rathbone Society Ltd

Trustees' Annual Report

For the year ended 31 March 2023

2 Public Benefit

Our charitable activities are based on meeting the Objects as set out in the Memorandum of Association.

Our **Vision** is: Lambeth Elfrida Rathbone Society Ltd is committed to supporting people with learning disabilities and young people to live safe, healthy and fulfilled lives.

Our **Mission** states that we do this by:

- Promoting independence and life skills
- Supporting people to try new things
- Creating opportunities for people to come together

Our **Values** are that we strive to be:

- Quality
- Trusted
- Creative
- Inclusive

The charity delivers public benefit through the provision of the following services:

Adult Services:

1. **Outreach and Community Support Service** – This, our largest service, supports and enables people to remain living in the community and reduces the need for individuals to enter residential care. This service works with fifty individuals each week and provides support to maintain and develop independence in the community setting. The support offered can vary significantly between individuals and each case is managed according to an individualised care plan agreed with the local authority or contract holder. Through this work, the charity seeks to promote independence, tackle social isolation and keep people safe.
2. **Without Walls** - This service is for people with severe and profound learning disabilities. It provides intensive support to people with complex and challenging behaviours. The aim of the support is to reduce challenging behaviours, enabling people to remain living at home in their home borough, and to transition these people into less intensive services, once they have effective behaviour support plans in place.
3. **Rathbone Connect** - This service offers a mix of drop-in support sessions and flexible 1:1 home visits/support sessions. The people this team support are independent travellers, who usually have their own tenancy, but may have fluctuating support needs, be hard to engage with, or lead chaotic lifestyles. The team have the flexibility to be very responsive, enabling people who use the drop-in to phone up at short notice to request same day/next day support.

Lambeth Elfrida Rathbone Society Ltd

Trustees' Annual Report

For the year ended 31 March 2023

4. **Supported Living** – We have two projects. These provide individually tailored packages to individuals with high support needs who live within shared homes in the community. The charity also owns and operates one of these properties under HMO regulation. These projects are delivered with a strong emphasis on promoting the independence and community participation of the people who live in them. One of these teams support people with Autism/moderate to severe learning disabilities, the other team support people with mild to moderate learning disabilities, who are independent travellers and are potentially able to develop independent living skills in order to transition to more independent living.

5. **Regulatory Framework** – The charity is registered with the Care Quality Commission under the Domiciliary Care Regulations & Standards and is inspected in line with Care Quality Commission ratings timescales. Following the most recent inspection, the service maintained a 'Good' rating across all of the five outcomes measured.

6. **Adult Social and Educational Groups:**

- **Gardening Group** - the group have weekly sessions at their local allotment plot where they grow food to eat and to share. Up to 12 beneficiaries attend and learn gardening skills, get some exercise and meet up with friends. The group also helps to maintain the garden at the charity's office building.
- **HIVE Café** – HIVE Café is situated within a learning disability hub created by Lambeth Council. The café was established to provide learning and paid employment opportunities for young people with learning disabilities who wish to go on to a career in the hospitality and catering industries.
- **Benefits of Adult Social and Educational Groups** - All of these activities provide education and learning in a relaxed and safe setting, but besides this, they provide a valuable day out which helps towards relieving the social isolation experienced by many people with learning disabilities who live alone.

Children and Young People's Services:

- **Open Access Youth Clubs** – We operate these clubs three nights each week, across two sites at Knights Hill and (our new site) Central Hill. We have places for up to 40 beneficiaries each session. This service offers a range of services and projects, many of which are grant specific and time limited and change over time. The 'core' activities, which are maintained on an ongoing basis, have a high emphasis on co-production. Throughout the service, children and young people are supported to learn to speak up, take part and contribute to their project.

Lambeth Elfrida Rathbone Society Ltd

Trustees' Annual Report

For the year ended 31 March 2023

- **Learning Disability Youth Work** - We offer a specialist learning disability youth club with assisted transport places for the most vulnerable young people; we have an inclusive evening for mainstream young people and those with learning disabilities. In addition, the specialist learning disability youth service activities offer respite to carers and families whilst club activities are taking place and especially during residential and holiday schemes.
- **Inspiring Learning** – This project was established as a more targeted intervention than our previous Homework Club. The project matches appropriately skilled or qualified volunteer 'learning mentors' to young people struggling with school work, homework or preparing for GCSEs. Young people can self-refer, but the majority of them are referred through partnerships we have with most of the local schools.
- **Targeted Interventions** – These are programmes and projects established to deliver outcomes in relation to specific identified issues, examples include Violence Reduction, Knife Crime Prevention and Stronger Minds (an accredited mental health resilience programme).
- **Employment Hub** – This offers three strands of support to those seeking work or seeking to improve their employment and earnings. The Youth Hub (Funded by Lambeth Made/Lambeth Council) provides careers advice and guidance to those on Universal Credit. The BounceBack worker (funded by the Walcot Foundation) provides support, advice and guidance to those up to 30 years old with seeking employment and removing barriers to work. Finally, the Transitions Worker (funded by City Bridge Trust) offers similar support, but specifically tailored for those with learning disabilities and Autism.
- **Reward and Recognition** – We offer a number of different ways of recognising young people's achievement, which is an important part of our work building on self-confidence and self-esteem. These include accreditation schemes, certification schemes and external programmes such as the Jack Petchey awards.
- **The Old Library** – This is home to our youth services and operates as a local community hub. The building is used by a number of local groups both as offices and for community activities. Leased from Lambeth Council, Rathbone needs to raise income from the hire of offices and rooms to pay for the maintenance of the building.

Public Benefit

- **Advice, Education, Guidance and Support** – These are delivered through our services and through events and community activities. We offer advice and support to individuals, parents, carers, families and other professionals.

Lambeth Elfrida Rathbone Society Ltd

Trustees' Annual Report

For the year ended 31 March 2023

- **Community Participation** - The charity has been established within our local community for 58 years and is well known to local residents and businesses. We take part in local community activities and forums and work closely with local authority as a service provider and active partner within the Lambeth learning disability community. The charity contributes to the local economy by providing a range of employment and volunteering opportunities and positively promotes the employment of disabled people by ensuring we have a number of posts available specifically for people with learning disabilities.
- **Co-Production** – During the year, we have been implementing the values of co-production throughout our planning and processes. Now forming a key part of our strategy, it is our intention to use co-production principles to put children and young people and adults with learning disabilities at the heart of our approach.
- **Measuring Success** - We do this annually through Customer & Staff Satisfaction Surveys. We maintain records of previous years and report on year to year comparisons. Where areas are identified for improvement or development, these are delivered through our management teams and if organisational change is required, through our annual Operational Plan. Compliance with CQC regulations and standards is measured through the CQC inspection process. In accordance with CQC, Health & Safety and our own Quality Assurance requirements, we carry out a programme of unannounced Spot Checks on service provision. Reports on these are fed back through management meetings into our continuous improvement process. Our youth service maintained the 'Gold' level of the London Youth Quality Mark.
- **Measuring Outcomes** – In order to improve our evidence base of how effectively our youth services achieve our planned outcomes, during this year we continued to use our tailored Outcomes Measurement tool validated by The Centre for Youth Impact. We have also invested in a software programme to monitor and evidence all of our youth service delivery activities.
- **Volunteers** - The Board of Trustees had 6 members during the year. Across the organisation, we benefitted from a further 24 volunteers in roles such as office support, adult groups, youth mentoring (Inspiring Learning) and youth work. The charity recognises the benefit of volunteers to our work and their contribution allows us to extend our projects to additional beneficiaries, which in turn makes resources stretch further.
- The Trustees confirm that they have had regard to the Charity Commission's guidance on public benefit.

Lambeth Elfrida Rathbone Society Ltd

Trustees' Annual Report

For the year ended 31 March 2023

3 Achievements and Performance

- The charity continued to deliver its Objectives in accordance with its Vision, Mission and Values.
- The main charity objective for the year was to continue to maintain the existing service delivery, quality and beneficiary levels.
- Performance - Both the Adults and Children & Young People's services and projects performed well. The charity was satisfied that the services were delivered well, safely and to the quality and regulatory standards required.
- The Outreach & Community Support Service maintained its Care Quality Commission 'Good' rating across all of the 5 outcomes measured.
- Our Children & Young People's Service maintained the Gold Level award in London Youth's quality assurance programme 'The Youth Quality Mark'.
- Enhancing Capacity Through Technology – Throughout 2022-2023, the Senior Management Team oversaw the implementation of our 'digital transformation' programme. All of the organisations work processes began the move to cloud-based IT systems and 'app' based technology. This strive towards a paperless organisation will see a more efficient, streamlined back office, provide enhanced care and support monitoring and recording across all projects and services. A number of financial processes will become more streamlined as we introduce better integration of systems.

Lambeth Elfrida Rathbone Society Ltd

Trustees' Annual Report

For the year ended 31 March 2023

4 Financial Review

- The financial results for 2022-2023 shown on the Statement of Financial Activities show that overall in the year the charity has had an increase (7.12%) in income from £2,096,162 (31 March 2022) to £2,245,312 (31 March 2023), an increase of £149,150.
- Our costs also increased in 2022-2023 by 6.6%, totalling £2,215,069 (2021-2022: £2,077,708), an increase of £137,361. The increase in costs was proportionate to the increase in income, largely due to the increase in grant income. Grant income in 2022-2023 was higher mostly related to the increase in Outreach services and Rathbone Connect. The overall result for the year is a surplus of £30,243 (2021-2022 £18,454).

Reserves Policy

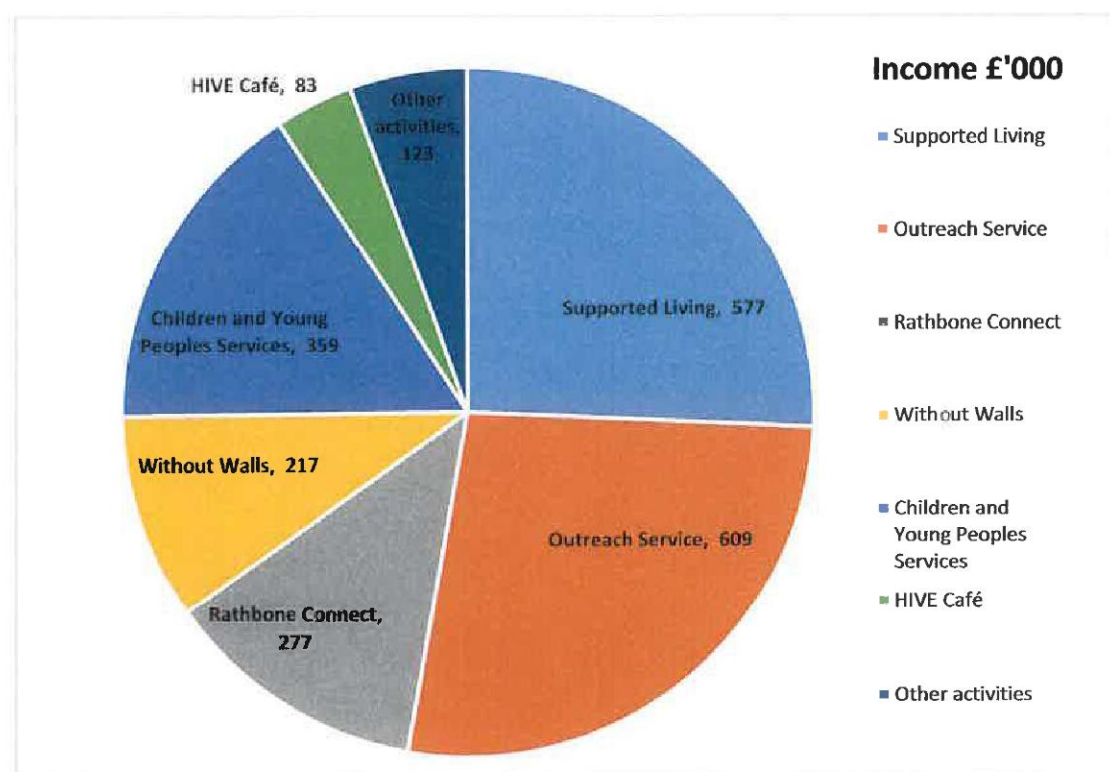
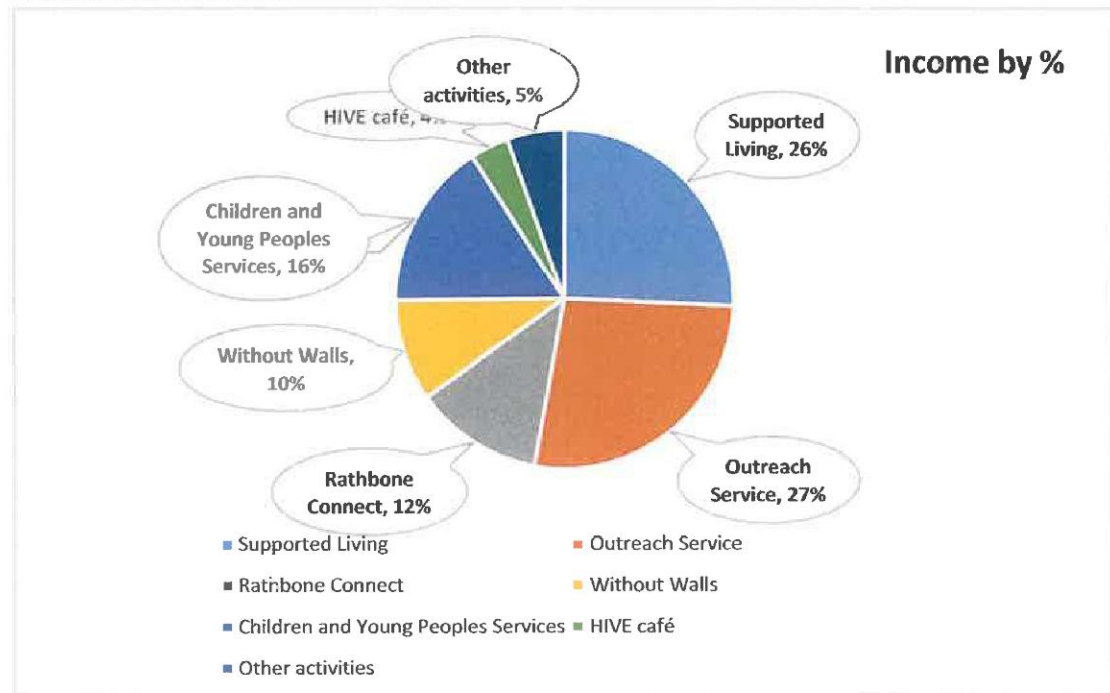
- The Trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission and produced a reserves policy which requires reserves be developed to a reasonable level to ensure the charity can run efficiently and meet the needs of the beneficiaries and the core activities could continue during a period of unforeseen difficulty.
- The value of these free reserves should be three months operating costs. 75% of the reserves should be maintained in a readily realisable form – a bank account without access restrictions.
- At 31 March 2023, our total reserves were £622,261. Our readily realisable reserves are £331,112 which falls below our reserves policy. The trustees will make provision in future budgets to rebuild the reserves in line with our policy.

Lambeth Elfrida Rathbone Society Ltd

Trustees' Annual Report

For the year ended 31 March 2023

Breakdown of Income

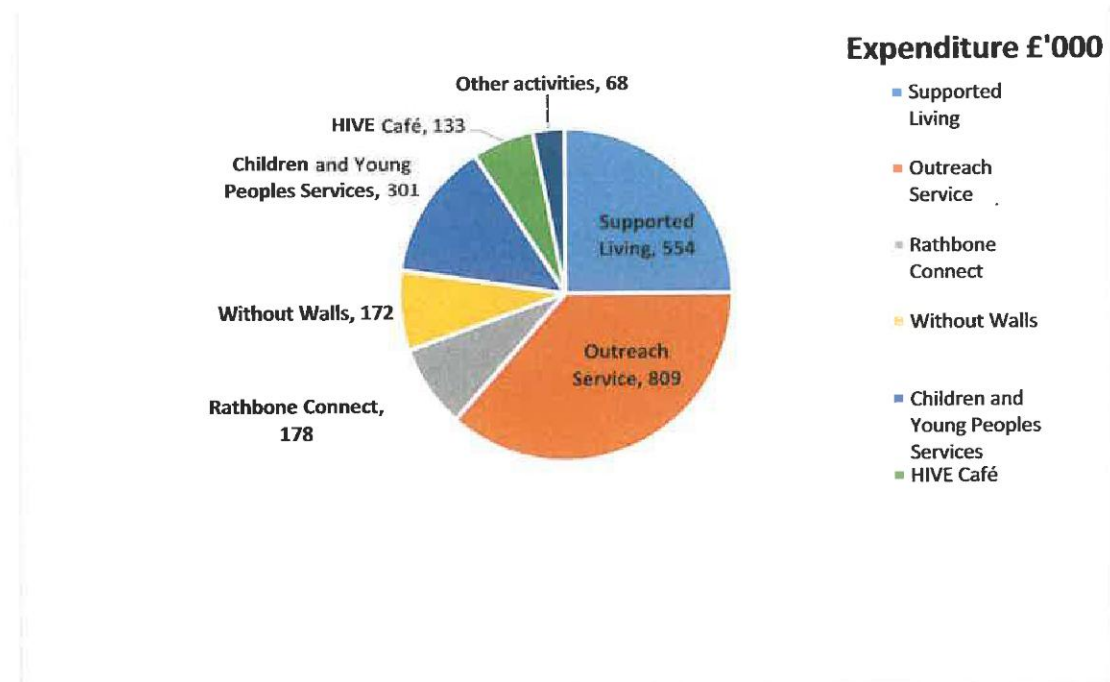
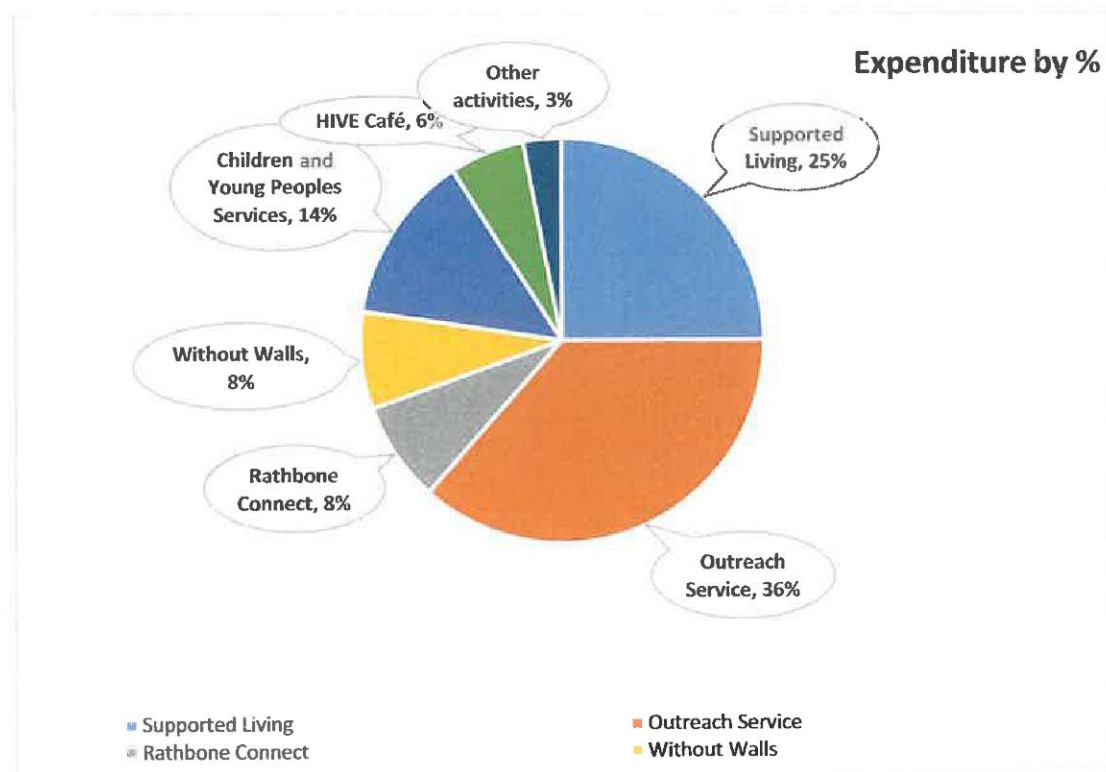


Lambeth Elfrida Rathbone Society Ltd

Trustees' Annual Report

For the year ended 31 March 2023

Breakdown of Expenditure



Lambeth Elfrida Rathbone Society Ltd

Trustees' Annual Report

For the year ended 31 March 2023

Principal Risks and Uncertainties

- **Cost Increases** - A major concern are the risks presented by the continuing cost of living crisis, energy costs and inflation. The charity will address these uncertainties through careful forward planning and a fundraising strategy to underpin the organisation's sustainability. The main challenge we faced throughout the year was maintaining service delivery within budget due to the escalation in overhead costs.
- **Adult Social Care** – An ongoing uncertainty is our ability to be able to fund the essential London Living Wage for our employees. We are heavily reliant on the local authority being able to uplift their contract fees annually to support the Living Wage increases and recognise the considerable financial pressures they face.
- **Fundraising** - The risks to the Children and Young People's side of the organisation are in relation to our ability to maintain sufficient income from fundraising and grant making trusts to keep the services and projects running. To address this risk we retain the support of a professional fundraiser and maintain a fundraising pipeline and strategy. During the year we experienced challenges reaching our fundraising targets due to enhanced competition in the sector and the fact that our income is above the eligibility threshold for a number of funders.

5 Future Plans

- **Adult Social Care** – We will continue to strengthen the existing core services and build our organisational sustainability and resilience. This will include a focus on maintaining the quality of service delivery and our 'good' CQC rating which is important for our business reputation. We will continue to consider options for the future of our Supported Living service, which is based in the only building owned by the charity.
- **Children and Young People's Services** – As above, the future plans focus on making the services and projects as sustainable as possible. The charity is working to increase its capacity for the essential activities of fundraising and recruiting and managing volunteers to enable this.
- **Project Development** – The year ahead will focus on developing the HIVE Café, bringing it into profit and increasing the scope to create paid employment for people with learning disabilities.
- **Strategy** – During the year, the Trustees approved a strategy which focusses on maintaining quality, developing co-production and sustainability:

Lambeth Elfrida Rathbone Society Ltd

Trustees' Annual Report

For the year ended 31 March 2023

Lambeth Elfrida Rathbone Society - Strategy 2023 Headlines				
What we do matters to us - Maintaining our, Vision, Mission and Values				
Our Values	Quality	Trusted	Creative	Inclusive
Strengths and Achievements	A trusted partner; a creative 'gold standard' Children & Young People's Service provider, quality Adult Social Care services, currently, recognised as 'good' by the CQC; an organisation with skilled, passionate and loyal staff, committed to good practice with expertise recognised within the sector			
Challenges for People with Autism or Learning disabilities	- Mental Health Support - Social Isolation - Food and Fuel Poverty - Employment - Health Inequalities			
What the future will look like	Commitment to coproduction; sustain our strong reputation; recruit and retain caring, skilled and committed staff; initiatives to develop employees and improve career progression.			
Our Priorities	Coproduced services Celebrate diversity and address inequalities Create activities that tackle social isolation	Transform systems and processes An Asset Based approach towards all service users Build financial and organisational resilience	Focus on quality, inclusion and adaptability Value and develop the skills & resilience of staff and volunteers Roll out of co-production	Sustainable development & strategic partnerships Tackle unmet and emerging needs Maintain a strong fundraising strategy
Enabling our Strategy	Funding	Technology	Staff and Volunteers	Partnerships

6 Structure, Governance and Management

- The Organisation is governed by a Memorandum and Articles of Association. The charity is also constituted as a company limited by guarantee.
- **Appointment of Trustees** – This is carried out in accordance with the rules set out in our Memorandum and Articles of Association. The charity advertises for new Trustees using a variety of local and London-wide Trustee recruitment boards, as well as local community networks. Where possible we take advantage of those which offer a free service. Trustees are required to submit an application, are interviewed and due diligence checks carried out prior to being elected to the board.
- **Structure** - The Trustees are responsible for the overall governance of the organisation, with day to day management the responsibility of the Chief Executive Officer, Andrew Preston. The senior management team is made up of:

Georgia Harvey, Registered Manager
Charline King, Head of Children and Young People's Services
Nimisha Naik, Finance Manager
Jo Piskorz, Administration Manager
James Sawyer, Head of Adult Services

Operational management is delegated to 7 Team Managers each of whom manages a team of staff with responsibilities for a specific project area or cohort of service users.

- **Trustee and Volunteer Training** - Training depends on the role, however all volunteers receive induction and training covering their role and responsibilities; Boundaries; Data Protection and Confidentiality; Safeguarding of children and vulnerable adults; Equality and Diversity and Health and Safety.
- **Partnerships** - During the year the charity worked in partnership with a number of other organisations with similar objectives. The charity led a consortium (Norwood Consortium) with six other local charities (Norwood Community Group Services Ltd, Fulham Football Foundation, 4ALL, Ashdon Jazz Academy, Upper Norwood Library Trust and High Trees Community Development Trust) to secure targeted locality funding for youth work.

Lambeth Elfrida Rathbone Society Ltd

Trustees' Annual Report

For the year ended 31 March 2023

7 Statement of Responsibilities of the Trustees

- We confirm the Trustees (who are also directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).
- The Trustees are members of the charity but this entitles them only to voting rights. The Trustees have no beneficial interest in the charity.

Statement as to disclosure to our auditors

In so far as the Trustees are aware:

- There is no relevant audit information of which the charitable company's auditors are unaware; and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Auditors

Goldwins limited were re-appointed as the auditors of the charitable company during the year and have expressed their willingness to continue in that capacity.

The Trustees' Annual Report has been approved by the Trustees on 29th November 2023 and signed on their behalf by;



Name: Jillian Kay

Independent Auditor's Report To the members of Lambeth Elfrida Rathbone Society

Opinion

We have audited the financial statements of Lambeth Elfrida Rathbone Society (the 'Charity') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, statement of cash flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we

Independent Auditor's Report To the members of Lambeth Elfrida Rathbone Society

conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the directors' report) has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

Independent Auditor's Report To the members of Lambeth Elfrida Rathbone Society

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
 - identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
 - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.
- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities]. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.


Anthony Epton (Senior Statutory Auditor)
for and on behalf of
Goldwins Limited
Statutory Auditor
Chartered Accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

12 December 2023

Lambeth Elfrida Rathbone Society
Statement of financial activities
(incorporating an income and expenditure account)
Year ended 31 March 2023

	Note	Adult Social Care Services			Children and Young Peoples Services			2023 Total £	2022 Total £
		Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £		
Income from:									
Donations, grants and legacies	2	-	-	-	1,317	-	1,317	1,317	8,294
Charitable activities	3	1,600,369	250,446	1,850,815	-	359,211	359,211	2,210,026	2,031,244
Other trading activities	4	32,121	-	32,121	-	-	-	32,121	45,067
Investments	5	1,848	-	1,848	-	-	-	1,848	40
Other		-	-	-	-	-	-	-	11,517
Total income		1,634,338	250,446	1,884,784	1,317	359,211	360,528	2,245,312	2,096,162
Expenditure on:									
Raising funds	6	15,439	-	15,439	-	3,217	3,217	18,656	12,016
Charitable activities		1,561,114	273,370	1,834,484	-	297,592	297,592	2,132,076	1,976,925
Other trading activities		64,337	-	64,337	-	-	-	64,337	88,767
Total expenditure		1,640,890	273,370	1,914,260	-	300,809	300,809	2,215,069	2,077,708
Net income / (expenditure) for the year	7	(6,552)	(22,924)	(29,476)	1,317	58,402	59,719	30,243	18,454
Transfers between funds		-	-	-	-	-	-	-	-
Net movement in funds		(6,552)	(22,924)	(29,476)	1,317	58,402	59,719	30,243	18,454
Reconciliation of funds:									
Total funds brought forward		515,047	47,833	562,880	21,300	7,838	29,138	592,018	573,564
Total funds carried forward		508,495	24,909	533,404	22,617	66,240	88,857	622,261	592,018

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 16 to the financial statements.

Lambeth Elfrida Rathbone Society
Balance sheet

Year ended 31 March 2023

	Note	£	2023 £	2022 £
Fixed assets:				
Tangible assets	12		213,130	203,760
			213,130	203,760
Current assets:				
Debtors	13	271,536	91,052	
Cash at bank and in hand		246,923	385,010	
		518,459	476,062	
Liabilities:				
Creditors: amounts falling due within one year	14	(109,328)	(87,804)	
Net current assets			409,131	388,258
Total assets less current liabilities			622,261	592,018
Creditors: amounts falling due after one year			-	-
Net assets excluding pension asset / (liability)			622,261	592,018
Defined benefit pension scheme asset / (liability)			-	-
Total net assets			622,261	592,018
Funds				
Restricted income funds	16		91,149	55,671
Unrestricted income funds:	16			
Designated funds		200,000	200,000	
General funds		331,112	336,347	
Total unrestricted funds			531,112	536,347
Total funds			622,261	592,018

The financial statements have been prepared in accordance with the special provisions applicable to

Approved by the trustees on 29 November 2023
and signed on their behalf by:

Jillian Kay
Trustee



Company registration no: 04590396

The attached notes form part of the financial statements.

Lambeth Elfrida Rathbone Society
Statement of cash flows

Year ended 31 March 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash provided by / (used in) operating activities	a)	(125,587)	84,243
Cash flows from investing activities:			
Purchase of fixed assets	(12,500)	(5,641)	
Net cash provided by / (used in) investing activities		(12,500)	(5,641)
Net cash provided by / (used in) financing activities		-	-
Change in cash and cash equivalents in the year		(138,087)	78,602
Cash and cash equivalents at the beginning of the year		385,010	306,408
Change in cash and cash equivalents due to exchange		-	-
Cash and cash equivalents at the end of the year	b)	246,923	385,010

Reconciliation of net income / (expenditure) to net cash flow from operating activities

	2023 £	2022 £
Net income / (expenditure) for the reporting period (as per the statement of financial activities)	30,243	18,454
Depreciation charges	3,130	5,043
Gains/(losses) on investments	-	-
Dividends, interest and rent from investments		-
(Loss)/profit on the sale of fixed assets		4,148
(Increase)/decrease in stocks		-
(Increase)/decrease in debtors	(180,484)	115,687
Increase/(decrease) in creditors	21,524	(59,089)
Net cash provided by / (used in) operating activities	(125,587)	84,243

Analysis of cash and cash equivalents

	At 1 April 2022 £	Cash flows £	Other changes £	At 31 March 2023 £
Cash at bank and in hand	385,010	(138,087)	-	246,923
Total cash and cash equivalents	385,010	(138,087)	-	246,923

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

1 Accounting policies (continued)

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose

Expenditure on charitable activities includes the costs of delivering services, undertaken to further the purposes of the charity and their associated support costs.

Other expenditure represents those items not falling into any other heading

Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the basis which are an estimate, based on staff cost, of the amount attributable to each activity.

Where information about the aims, objectives and projects of the charity is provided to potential beneficiaries, the costs associated with this publicity are allocated to charitable expenditure.

Where such information about the aims, objectives and projects of the charity is also provided to potential donors, activity costs are apportioned between fundraising and charitable activities on the basis of area of literature occupied by each activity.

Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £550. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

No depreciation charge on the building is made on the grounds that it would be immaterial because the estimated remaining useful economic life is expected to be more than 50 years.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Fixture and fittings	Over 10 years
Office equipment	Over 3 years
Minibus	25% Reducing balance

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash balances exclude any funds held on behalf of service users.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Pensions

The charity operates a stakeholder pension scheme.

Lambeth Elfrida Rathbone Society
Notes to the financial statements
Year ended 31 March 2023

2 Income from donations and legacies

	Unrestricted £	Restricted £	2023 Total £	Unrestricted £	Restricted £	2022 Total £
Individual & organisation donations	1,317	-	1,317	8,094	200	8,294
	1,317	-	1,317	8,094	200	8,294

3 Income from charitable activities

	Unrestricted £	Restricted £	2023 Total £	Unrestricted £	Restricted £	2022 Total £
Adult Social Care						
Supported Living	577,269	-	577,269	557,755	-	557,755
Outreach Service	609,303	-	609,303	583,802	-	583,802
Rathbone Connect	276,561	-	276,561	211,503	-	211,503
Without Walls	-	216,930	216,930	-	131,825	131,825
Other services	72,606	15,341	87,947	96,691	89,362	186,053
Children and Young	-	359,211	359,211	13,206	340,630	353,836
Community café	64,630	18,175	82,805	750	5,720	6,470
Total income from charitable activities	1,600,369	609,657	2,210,026	1,463,707	567,537	2,031,244

4 Income from other trading activities

	Unrestricted £	Restricted £	2023 Total £	Unrestricted £	Restricted £	2022 Total £
Old Library	32,121	-	32,121	26,968	18,099	45,067
	32,121	-	32,121	26,968	18,099	45,067

5 Income from investments

	Unrestricted £	Restricted £	2023 Total £	Unrestricted £	Restricted £	2022 Total £
Bank Interest	1,848	-	1,848	40	-	40
	1,848	-	1,848	40	-	40

Lambeth Elfrida Rathbone Society
Notes to the financial statements

For the year ended 31 March 2023

6 Analysis of expenditure

	Charitable activities									
	Adult Social Care Services					Children and Young Peoples Services				
	Community café	Adult Social Care Services	Children and Young Peoples Services	Old Library	Support Costs	2023 Total	Cost of raising funds	Adult Social Care Services	Children and Young Peoples Services	Old Library
	£	£	£	£	£	£	£	£	£	£
Staff costs (Note 8)	70,917	1,422,715	232,104	19,542	-	1,745,278	2,930	1,384,584	287,024	16,466
Direct charitable expenditure	45,296	76,373	9,064	297	-	131,031	25,172	67,582	15,291	3,661
Emergency response for Covid	-	50	-	-	-	50	-	202	2,093	398
Other staff costs	4,228	38,590	6,036	841	-	49,696	-	31,572	1,732	354
Staff travel	55	3,669	54	49	-	3,827	114	1,853	9	232
Fundraising	618	14,492	3,217	329	-	18,656	-	-	12,016	-
Premises expenses	5,275	82,146	35,639	40,875	-	163,936	223	74,412	22,841	24,189
Office costs	5,855	71,217	12,730	2,558	-	92,360	1,706	54,617	9,582	12,778
Audit fees	-	-	-	-	6,000	6,000	-	-	-	-
Legal and professional fees	121	3,061	986	67	-	4,235	-	15,964	2,877	413
	132,366	1,712,314	299,830	64,559	6,000	2,215,069	30,146	1,630,787	353,265	58,511
Support costs	201	4,713	979	107	(6,000)	-	-	4,180	710	110
Total expenditure	132,567	1,717,027	300,809	64,666	-	2,215,069	30,146	1,634,967	353,975	58,621

Of the total expenditure, £1,640,890 (2022: £1,441,816) was unrestricted and £574,179 (2022: £635,892) was restricted.

Lambeth Elfrida Rathbone Society
Notes to the financial statements
For the year ended 31 March 2023

7 Net incoming resources for the year

This is stated after charging / crediting:

	2023	2022
	£	£
Depreciation	3,130	5,043
Auditors' remuneration:		
Audit fee excluding VAT	5,500	5,000

8 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2023	2022
	£	£
Salaries and wages	1,564,225	1,522,926
Social security costs	138,896	127,534
Employer's contribution to defined contribution pension schemes	42,157	40,545
	1,745,278	1,691,005

The following number of employees received employee benefits (excluding employer NI and pension) during the year between:

	2023	2022
	No.	No.
£60,000 - £69,999	1	1

The total employee benefits including pension contributions and employer's NI of the key management personnel were £76,260 (2022: £75,991).

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2022: £nil). No charity trustee received payment for professional or other services supplied to the charity (2022: £nil).

9 Staff numbers

The average number of employees (head count based on number of staff employed) during the year was:

	2023	2022
	No.	No.
Adult Social Care services	59	60
Old Library and Youth Clubs Services	13	12
Community café	3	-
Support	4	4
	79	76

10 Related party transactions

There are no related party transactions to disclose for 2023 (2022: none).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

11 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

12 Tangible fixed assets

	Freehold Property £	Fixture & fittings £	Office equipment £	Minibus £	Total £
Cost					
At the start of the year	200,000	40,000	51,967	-	291,967
Additions in year	-	12,500	-	-	12,500
Disposals in year	-	-	-	-	-
At the end of the year	200,000	52,500	51,967	-	304,467
Depreciation					
At the start of the year	-	40,000	48,207	-	88,207
Charge for the year	-	1,250	1,880	-	3,130
Eliminated on disposal	-	-	-	-	-
At the end of the year	-	41,250	50,087	-	91,337
Net book value					
At the end of the year	200,000	11,250	1,880	-	213,130
At the start of the year	200,000	-	3,760	-	203,760

All of the above assets are used for charitable purposes.

13 Debtors

	2023 £	2022 £
Trade debtors	260,182	87,224
Prepayments	8,308	2,380
Other debtors	3,046	1,448
	271,536	91,052

14 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	29,772	21,226
Taxation and social security	31,179	31,407
Other creditors	28,276	28,618
Accruals	20,101	6,553
	109,328	87,804

Lambeth Elfrida Rathbone Society
Notes to the financial statements
For the year ended 31 March 2023

15 Analysis of net assets between funds

	General funds £	Revaluation reserve £	Restricted funds £	Total funds £
Tangible fixed assets	13,130	200,000	-	213,130
Net current assets	317,982	-	91,149	409,131
Total	331,112	200,000	91,149	622,261

Analysis of net assets between funds - prior year

	General funds £	Revaluation reserve £	Restricted funds £	Total funds £
Tangible fixed assets	3,760	200,000	-	203,760
Net current assets	332,587	-	55,671	388,258
Total	336,347	200,000	55,671	592,018

Lambeth Elfrida Rathbone Society
Notes to the financial statements
For the year ended 31 March 2023

16 Movements in funds - current year

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Restricted funds:					
<u>Adult Social Care Services</u>					
Come Dine With Us	12,319	110	-	-	12,429
Kings College Adult Volunteering Project	5,000	-	(5,000)	-	-
Workforce Development Fund	36,800	-	-	-	36,800
Recruitment & Retention Fund	-	5,551	(5,551)	-	-
Without Walls	(43,748)	216,930	(207,182)	-	(34,000)
Lambeth Infection Control Grant	37,462	-	(37,462)	-	-
Grassroots Vaccination Programme	-	9,680	-	-	9,680
Total Adult Social Care Services	47,833	232,271	(255,195)	-	24,909
<u>Children and Young People Services</u>					
Young Londoners Foundation	7,838	-	(7,838)	-	-
Jack Petchey	-	7,800	(7,800)	-	-
Walcott Foundation	-	45,000	(45,000)	-	-
HAF	-	32,625	(32,625)	-	-
Lambeth - Mini Bus	-	53,139	-	-	53,139
London Made Safer	-	20,000	(10,000)	-	10,000
EIPS	-	34,540	(34,540)	-	-
Lambeth Made Youth Hub extension	-	37,500	(37,500)	-	-
Community Food Champions	-	6,000	(6,000)	-	-
Street Games Intervention	-	19,970	(19,970)	-	-
REM City of London	-	10,350	(10,350)	-	-
LONDON YOUTH	-	4,300	(4,300)	-	-
Hedley Foundation	-	1,755	(1,755)	-	-
Young Londoners Fund Project	-	37,457	(37,457)	-	-
Co-operative	-	1,174	(1,174)	-	-
City Bridge Trust	-	34,500	(34,500)	-	-
BBC Children In Need	-	3,101	-	-	3,101
Linder Foundation	-	10,000	(10,000)	-	-
Total Youth	7,838	359,211	(300,809)	-	66,240
<u>Other</u>					
The Drapers Company	-	16,675	(16,675)	-	-
Kaye Charitable Trust	-	1,500	(1,500)	-	-
Total Other	-	18,175	(18,175)	-	-
Total restricted funds	55,671	609,657	(574,179)	-	91,149
Unrestricted funds:					
<u>Designated funds:</u>					
Building reserve	200,000	-	-	-	200,000
Total designated funds	200,000	-	-	-	200,000
General funds	336,347	1,635,655	(1,640,890)	-	331,112
Total unrestricted funds	536,347	1,635,655	(1,640,890)	-	531,112
Total funds	792,018	2,245,313	(2,215,068)	-	622,261

Lambeth Elfrida Rathbone Society
Notes to the financial statements
For the year ended 31 March 2023

Movements in funds - prior year

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Restricted funds:					
<u>Adult Social Care Services</u>					
Come Dine With Us	12,319	-	-	-	12,319
Kings College Adult Volunteering Project	5,000	-	-	-	5,000
Workforce Development Fund	425	37,000	(625)	-	36,800
Recruitment & Retention Fund	-	15,100	(15,100)	-	-
Lambeth Infection Control Grant	-	37,462	-	-	37,462
Without Walls	66,800	131,825	(242,373)	-	43,748
Total Adult Social Care Services	84,544	221,387	(258,098)	-	47,833
<u>Children and Young People Services</u>					
Young Londoners Foundation	16,024	71,662	(79,848)	-	7,838
Lambeth Made Youth Hubs' offering employment support for young people	-	50,000	(50,000)	-	-
Walcot Foundation Inspiring Learning (Winn & Coales/Denso)	-	20,000	(20,000)	-	-
Walcot Foundation Bounceback	-	50,000	(50,000)	-	-
Lambeth Digital Inclusion	-	3,578	(3,578)	-	-
LCR Wave 5	-	50,000	(50,000)	-	-
City Bridge Trust- Transition Project	-	33,700	(33,700)	-	-
City Leaders	2,000	-	(2,000)	-	-
Good for Girls	1,500	5,000	(6,500)	-	-
Jack Petchy Award Scheme	-	8,960	(8,960)	-	-
LDN Sport	1,159	-	(1,159)	-	-
London Youth- getting active	500	1,000	(1,500)	-	-
EIPS	-	33,730	(33,730)	-	-
Summer HAF	-	13,000	(13,000)	-	-
Total Youth	21,183	340,630	(353,975)	-	7,838
<u>Covid</u>					
Summer HAF	-	1,350	(1,350)	-	-
Omicron Hospitality and Leisure Grant	-	4,000	(4,000)	-	-
FP SJTCT THE SIR JULES THOR - SJTCT	-	1,000	(1,000)	-	-
CLiPs	-	2,277	(2,277)	-	-
Bailey Thomas Charity	-	5,000	(5,000)	-	-
The Boshier Hinton Foundation	-	1,972	(1,972)	-	-
The Beatrice Laing Trust	-	2,500	(2,500)	-	-
ZEDRA	-	3,000	(3,000)	-	-
Percy Bilton	-	2,720	(2,720)	-	-
Total Covid	-	23,819	(23,819)	-	-
Total restricted funds	105,727	585,836	(635,892)	-	55,671
Unrestricted funds:					
<u>Designated funds:</u>					
Revaluation reserve	200,000	-	-	-	200,000
General funds	267,837	1,510,326	(1,441,817)	-	336,346
Total unrestricted funds	467,837	1,510,326	(1,441,817)	-	536,346
Total funds	573,564	2,096,162	(2,077,708)	-	592,018

17 Operating lease commitments

No future minimum lease payments under non-cancellable operating leases.

18 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

Accounts

Lambeth Elfrida Rathbone Society Ltd

(A Company Limited by Guarantee)

Company No. 4590396

Charity No. 1096727

Lambeth Elfrida Rathbone Society Ltd

Report and financial statements

For the year ended 31 March 2022

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Lambeth Elfrida Rathbone Society Ltd

Reference and administrative information

For the year ended 31 March 2022

Trustees:	Co-Chair	Jackie Jefferson
	Co-Chair	Jillian Kay
	Trustee	Laura Walton
	Trustee	Emily Cannon
	Trustee	David Minahan
	Trustee	Alice Lamb (Acting Treasurer)
	Trustee	Sian Sinclair (Joined May 2022)

Company Secretary: Andrew Preston

Chief Executive: Andrew Preston

Company number: 4590396

Charity number: 1096727

Registered office: 8 Chatsworth Way
West Norwood
London
SE27 9HR

Auditors: Goldwins Limited
75 Maygrove Road
West Hampstead
London NW6 2EG
www.goldwins.co.uk

Bankers CAF Bank Ltd
(Charities Aid Foundation)
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
MW19 4JQ

Solicitors Jurit LLP
4 Lombard Street
London
EC3V 9HD

Reference and administrative information

For the year ended 31 March 2022

The Trustees, who are also directors under company law, present their report and financial statements for the year ended 31 March 2022.

The Trustees confirm that the financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Our Adult Social Care Service is registered with the Care Quality Commission (CQC). Inspection visits in March 2016 and October 2018 rated our service as Good. Due to the Covid 19 pandemic, we have not had a recent onsite inspection visit, but external reviews have maintained our service as 'Good'.

1 Objectives and Activities

The Purpose of the charity is:

- The provision of social, educational, recreational and welfare services for children, young people and adults with a Learning Disability.
- The provision of community support, supported living and outreach services to children, young people and adults with a Learning disability.
- The provision of advice, education and support to families, carers and professionals and those living or working with children, young people and adults with a Learning disability.
- The provision of youth work and youth services.
- The provision of community services and facilities.

The charity meets its objectives by delivering the following activities:

Adult Social Care Services: These are funded through contracts with local authorities, the primary purchaser being Lambeth Council. The largest of these services is the Outreach Service, which supports people with learning disabilities, Autism and mental health issues in their own homes and in the community. In addition we have two supported living projects, which offer accommodation and high-level specialist support and also two day services, one focussing on meeting the needs of adults with complex needs and Autism and the other a flexible service for people who live independently with support.

We also run a number of projects designed to tackle loneliness, poor health and social isolation amongst adults with learning disabilities. These are funded through our own fundraising activities, grants and corporate sponsorship. Projects include our adult social and educational groups such as 'Come Dine With Us' a healthy cooking and social group and a weekly allotment gardening group.

Children and Young People's Service: We run a busy and popular youth club in the West Norwood locality in south Lambeth. During the year, we opened an additional site within the Central Hill estate.

Reference and administrative information

For the year ended 31 March 2022

We offer mainstream youth activities, targeted and preventative youth work, homework clubs and specialist clubs for those with learning difficulties and Autism as well as our unique, integrated youth club. Rathbone also operate 'The Old Library' in West Norwood, which is home to our youth services and a community hub.

2 Public Benefit

Our charitable activities are based on meeting the Objects as set out in the Memorandum of Association.

Our **Vision** is: Lambeth Elfrida Rathbone Society Ltd is committed to supporting people with learning disabilities and young people to live safe, healthy and fulfilled lives.

Our **Mission** states that we do this by:

- Promoting independence and life skills
- Supporting people to try new things
- Creating opportunities for people to come together

Our **Values** are that we strive to be:

- Quality
- Trusted
- Creative
- Inclusive

The charity delivers public benefit through the provision of the following services:

Adult Services:

1. **Outreach and Community Support Service** – This, our largest service, supports and enables people to remain living in the community and reduces the need for individuals to enter residential care. This service works with fifty individuals each week and provides support to maintain and develop independence in the community setting. The support offered can vary significantly between individuals and each case is managed according to an individualised care plan agreed with the local authority or contract holder. Through this work, the charity seeks to promote independence, tackle social isolation and keep people safe.
2. **Without Walls** - This service is for people with severe and profound learning disabilities. It provides intensive support to people with complex and challenging behaviours. The aim of the support is to reduce challenging behaviours, enabling people to remain living at home in their home borough, and to transition these people into less intensive services, once they have effective behaviour support plans in place.

3. **Rathbone Connect** - This service offers a mix of drop-in support sessions and flexible 1:1 home visits/support sessions. The people this team support are independent travellers, who usually have their own tenancy, but may have fluctuating support needs, be hard to engage with, or lead chaotic lifestyles. The team have the flexibility to be very responsive, enabling people who use the drop-in to phone up at short notice to request same day/next day support.
4. **Supported Living** – We have two projects. These provide individually tailored packages to individuals with high support needs who live within shared homes in the community. The charity also owns and operates one of these properties under HMO regulation. These projects are delivered with a strong emphasis on promoting the independence and community participation of the people who live in them. One of these teams support people with Autism/moderate to severe learning disabilities, the other team support people with mild to moderate learning disabilities, who are independent travellers and are potentially able to develop independent living skills in order to transition to more independent living.
5. **Regulatory Framework** – The charity is registered with the Care Quality Commission under the Domiciliary Care Regulations & Standards and is inspected in line with Care Quality Commission ratings timescales. Following the most recent inspection, the service maintained a 'Good' rating across all of the five outcomes measured.

6. **Adult Social and Educational Groups:**

- **Covid 19** - All of these groups were paused during the Covid 19 pandemic and returned cautiously through the latter half of the year, in line with restrictions and regulations pertinent at the time.
- **'Come Dine With Us'** - a healthy cooking and social group. The group operates weekly and up to 12 beneficiaries attend. Not only does the group provide education on healthy eating, how to shop, cook and store food, but they also cater for small events like parties, staff conferences and training days.
- **Gardening Group** - the group have weekly sessions at their local allotment plot where they grow food to eat and to share with the 'Come Dine With Us' group. Up to 12 beneficiaries attend and learn gardening skills, get some exercise and meet up with friends. The group also helps to maintain the garden at the charity's office building.
- **HIVE Café** – During the year we launched a new project. HIVE Café is situated within a new learning disability hub created by Lambeth Council. The café was established to provide learning and paid employment opportunities for young people with learning disabilities who wish to go on to a career in the hospitality and catering industries.

- **Benefits of Adult Social and Educational Groups** - All of these activities provide education and learning in a relaxed and safe setting, but besides this, they provide a valuable day out which helps towards relieving the social isolation experienced by many people with learning disabilities who live alone.

Children and Young People's Services:

- **Open Access Youth Clubs** – We operate these clubs three nights each week, across two sites at Knights Hill and (our new site) Central Hill. We have places for up to 40 beneficiaries each session. This service offers a range of services and projects, many of which are grant specific and time limited and change over time. The 'core' activities, which are maintained on an ongoing basis, have a high emphasis on co-production. Throughout the service, children and young people are supported to learn to speak up, take part and contribute to their project.
- **Learning Disability Youth Work** - We offer a specialist learning disability youth club with assisted transport places for the most vulnerable young people; we have an inclusive evening for mainstream young people and those with learning disabilities. In addition, the specialist learning disability youth service activities offer respite to carers and families whilst club activities are taking place and especially during residential and holiday schemes.
- **Inspiring Learning** – This project was established as a more targeted intervention than our previous Homework Club. The project matches appropriately skilled or qualified volunteer 'learning mentors' to young people struggling with school work, homework or preparing for GCSEs. Young people can self-refer, but the majority of them are referred through partnerships we have with most of the local schools.
- **Targeted Interventions** – These are programmes and projects established to deliver outcomes in relation to specific identified issues, examples include Violence Reduction, Knife Crime Prevention and Stronger Minds (an accredited mental health resilience programme).
- **Employment Hub** – A new programme introduced in 2020-2021, this offers three strands of support to those seeking work or seeking to improve their employment and earnings. The Youth Hub (Funded by Lambeth Made/Lambeth Council) provides careers advice and guidance to those on Universal Credit. The BounceBack worker (funded by the Walcot Foundation) provides support, advice and guidance to those up to 30 years old with seeking employment and removing barriers to work. Finally, the Transitions Worker (funded by City Bridge Trust) offers similar support, but specifically tailored for those with learning disabilities and Autism.
- **Reward and Recognition** – We offer a number of different ways of recognising young people's achievement, which is an important part of our work building on self-confidence and self-esteem. These include accreditation schemes, certification schemes and external programmes such as the Jack Petchey awards.

Reference and administrative information

For the year ended 31 March 2022

- **The Old Library** – This is home to our youth services and operates as a local community hub. The building is used by a number of local groups both as offices and for community activities. Leased from Lambeth Council, Rathbone needs to raise income from the hire of offices and rooms to pay for the maintenance of the building.

Public Benefit

- **Advice, Education, Guidance and Support** – These are delivered through our services and through events and community activities. We offer advice and support to individuals, parents, carers, families and other professionals.
- **Community Participation** - The charity has been established within our local community for 57 years and is well known to local residents and businesses. We take part in local community activities and forums and work closely with local authority as a service provider and active partner within the Lambeth learning disability community. The charity contributes to the local economy by providing a range of employment and volunteering opportunities and positively promotes the employment of disabled people by ensuring we have a number of posts available specifically for people with learning disabilities.
- **Co-Production** – In 2020 following the award of a grant from City Bridge Trust we received consultation and support from ‘Revolving Doors’ to enable us to embed co-production across the charity. Due to the pandemic restrictions in 2020 and 2021, this work was delayed. Towards the end of 2021 and into 2022 we have been implementing the values of co-production throughout our planning and processes. Now forming a key part of our strategy, it is our intention to use co-production principles to put children and young people and adults with learning disabilities at the heart of our approach.
- **Measuring Success** - We do this annually through Customer & Staff Satisfaction Surveys. We maintain records of previous years and report on year to year comparisons. Where areas are identified for improvement or development, these are delivered through our management teams and if organisational change is required, through our annual Operational Plan. Compliance with CQC regulations and standards is measured through the CQC inspection process. In accordance with CQC, Health & Safety and our own Quality Assurance requirements, we carry out a programme of unannounced Spot Checks on service provision. Reports on these are fed back through management meetings into our continuous improvement process. Our youth service maintained the ‘Gold’ level of the London Youth Quality Mark.
- **Measuring Outcomes** – In order to improve our evidence base of how effectively our youth services achieve our planned outcomes, during this year we continued to use our tailored Outcomes Measurement tool validated by The Centre for Youth Impact. We have also invested in a software programme to monitor and evidence all of our youth service delivery activities.

- **Volunteers** - The organisation has benefited from a small number of volunteers during the year. The Board of Trustees had 6 members during the year. Across the organisation, we benefitted from a further 28 volunteers in roles such as office support, adult groups, youth mentoring (Inspiring Learning) and youth work. The charity recognises the benefit of volunteers to our work and their contribution allows us to extend our projects to additional beneficiaries, which in turn makes resources stretch further.
- The Trustees confirm that they have had regard to the Charity Commission's guidance on public benefit.

3 Achievements and Performance

- The charity continued to deliver its Objectives in accordance with its Vision, Mission and Values.
- The main charity objective for the year was to continue to maintain the existing service delivery, quality and beneficiary levels against the challenges of the global Covid 19 pandemic. This presented very specific challenges in delivering the type of projects and services we offer.
- Performance - Both the Adults and Children & Young People's services and projects performed well. The charity was satisfied that the services were delivered well, safely and to the quality and regulatory standards required.
- The Outreach & Community Support Service maintained its Care Quality Commission 'Good' rating across all of the 5 outcomes measured.
- Our Children & Young People's Service maintained the Gold Level award in London Youth's quality assurance programme 'The Youth Quality Mark'.

4 Coronavirus Covid 19

During 2021, the Covid 19 pandemic continued to fluctuate and as with all organisations, the charity has experienced a year of unprecedented change. Because of public health measures, we adapted and changed in line with government restrictions. Being a front-line Health & Social Care service provider has meant we have needed to pay particular attention to the health and safety of our service users and staff.

- **Adult Social Care** - We maintained the delivery of all of our contracted Adult Health and Social Care contracts, albeit with many changes, adjustments and new ways of working. We have had the support of Lambeth Council with grants, supplies of PPE, testing and vaccinations.
- **Children and Young People's Services** - At different times, service provision fluctuated depending on local restrictions at the time. Many changes were made to the service including the move to digital and online programmes. At the end of the year, we had largely emerged from restrictions and these services had moved back to face to face delivery.

- **Emerging Needs** – During 2020 and continuing through 2021, new services were developed, in particular the delivery of food and essential household items parcels to families and individuals experiencing food poverty as a result of the pandemic. We received the support of many funders with a number of Covid-specific grants being awarded. Some funders unrestricted existing grants to allow us to divert the funds to assist with our Covid response. As we emerge from the pandemic and the restrictions, we are maintaining a smaller number of these support arrangements.

5 Financial Review

- The financial results for 2021-2022 shown on the Statement of Financial Activities show that overall in the year the charity has had an increase (1.9%) in income from £2,057,663 (31 March 2021) to £2,096,162 (31 March 2022), an increase of £38,498.
- Our costs also decreased in 2021-2022 by 6%, totalling £2,077,708 (2020-2021: £2,222,065), a decrease of £144,357. The decrease in costs was proportionate to the decrease in income, largely due to the decrease in grant income. Grant income in 2020-2021 was higher than projected mostly related to additional support to manage the organisation through the pandemic. The overall result for the year is a surplus of £18,454 (2020-2021 (£164,402)).

To understand the charity's finances, we review at the different service provisions separately:

- **Adult Social Care** - The most significant income for the charity continues to arise from its Adult Social Care services delivered mainly under contract to local authorities, 80% of which is from Lambeth Council. This income for the delivery of those contracted services has been a relatively stable source of income for many years. During 2021-2022, there was a decrease in the income from these activities as the demand for service delivery reduced and we received £1,670,938 (2020-2021: £1,590,054).
- The costs of this service decreased to £1,634,966, (2020-2021: £1,864,023) which was mainly due to a decrease in staff costs because of the reduction in service delivery. We are proud to be able to pay all of our staff a minimum of the London Living Wage.
- **Children and Young People's Service** - The income for the other part of the charity's work, the Children and Young People's Services, is raised through our own fundraising activities, grant funding and donations.
- Income towards these services was a significant 41% higher than the previous year at £361,930 (2020-2021: £212,504) which is an increase on the previous year due to the work of our dedicated fundraiser.
- The charity faces a regular challenge with its fundraising activities as a number of major funders set financial limitations on the level of income organisations are allowed to have in order to meet eligibility criteria.

Reference and administrative information

For the year ended 31 March 2022

As the Adult Social Care side of the organisation has a significant income from its contracted social care services, this puts the charity's income over the threshold for many of the grants we would hope to apply for to support our work on the Children and Young People's side of the organisation. The Trustees are aware of the risks associated with finding funds for these projects and have a fundraising plan in place for 2022-2023.

Reserves Policy

- The Trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission and produced a reserves policy which requires reserves be developed to a reasonable level to ensure the charity can run efficiently and meet the needs of the beneficiaries and the core activities could continue during a period of unforeseen difficulty.
- The value of these free reserves should be three months operating costs. 75% of the reserves should be maintained in a readily realisable form – a bank account without access restrictions.
- At 31 March 2022, our total reserves were £592,018. Our readily realisable reserves are £336,347 which falls below our reserves policy. The trustees will make provision in future budgets to rebuild the reserves in line with our policy.

Correction to the Accounts March 2021 Reinstated

- In preparation for these accounts, an examination of the aged debtors balance being carried forward revealed inaccuracies in the previous year's book-keeping. Investigation found that there had been a duplication of invoices leading to an overstatement of £215,212 of income in the 2020-2021 accounts. The investigation also highlighted the role of the covid pandemic restrictions and the challenges created through home-working, as well as a significant change in payment processes for our adult social care contracts.
- The CEO and Board of Trustees have agreed that the amount needs to be written-off to correct the accounts.
- The outcome of this is that our accounts for 2020-2021 will now show a deficit balance of £164,402 rather than our expected surplus balance of £50,850. On the Balance sheet our Aged Debtors will reduce to £200,228 and our reserves will be £573,564.
- Our CEO has reviewed the circumstances and context within which the overstatement took place and has taken appropriate steps to avoid a future occurrence.

Principal Risks and Uncertainties

- **Covid 19 Pandemic** - During the year, the charity continued to maintain the operation of all of its projects and services, albeit with significant changes to service delivery in line with public health requirements for the Covid 19 pandemic. The workforce adapted well to the changes

in working practices. As we move forward and emerge from the pandemic, there remains uncertainty regarding future outbreaks and the effect on service delivery as well as the future financial implications for local and national government and the potential knock-on effects on the voluntary sector.

- **Cost Increases** - A major concern are the risks presented by the emerging cost of living crisis, energy costs and inflation. The charity will address these uncertainties through careful forward planning and a fundraising strategy to underpin the organisation's sustainability.
- **Adult Social Care** - This side of the organisation is a service provider and the current challenges facing the sector are well documented. The main risks to the charity are the local authorities with whom we contract being unable to afford to increase their budgets annually to allow their provider organisations to continue to offer the London Living Wage and contract fees remaining static in the face of rising transport, energy and other overhead costs. We have developed and continue to maintain a strong relationship with Lambeth Council from whom we receive 80% of our income. However, we recognise that we are heavily reliant on the Council maintaining a strong social care budget, our ability to maintain our contractual and business relationship with them and their payment systems providing us with an efficient cash-flow.
- **Fundraising** - The risks to the Children and Young People's side of the organisation are in relation to our ability to maintain sufficient income from fundraising and grant making trusts to keep the services and projects running. To address this risk we retain the support of a professional fundraiser and maintain a fundraising pipeline and strategy.

6 Future Plans

- **Adult Social Care** – Our plans for the year ahead for these services are all based on strengthening the existing core services and building our organisational sustainability and resilience. This includes a focus on maintaining the quality of service delivery and our 'good' CQC rating which is important for the charity's business reputation. We will continue to consider options for the future of our Supported Living service, which is based in the only building owned by the charity.
- **Children and Young People's Services** – As above, the future plans focus on making the services and projects as sustainable as possible. The charity is working to increase its capacity for the essential activities of fundraising and recruiting and managing volunteers to enable this.
- **Project Development** – There are no short term plans to develop or introduce any new projects. Project development for the year ahead will focus on developing the HIVE Café, bringing it into profit and increasing the scope to create paid employment for people with learning disabilities.
- **Strategy** – During the year, the Trustees approved a strategy which focusses on maintaining quality, developing co-production and sustainability:

Lambeth Elfrida Rathbone Society Strategy 2022-2023 Headlines				
What we do matters to us - Maintaining our, Vision, Mission and Values				
Our Values	Quality	Trusted	Creative	Inclusive
Strengths and Achievements	A trusted partner; a creative 'gold standard' Children & Young People's Service provider, quality Adult Social Care services, currently, recognised as 'good' by the CQC; an organisation with skilled, passionate and loyal staff, committed to good practice with expertise recognised within the sector			
Challenges for People with Autism or Learning disabilities	- Mental Health Support - Social Isolation - Food and Fuel Poverty - Employment - Health Inequalities			
What the future will look like	Commitment to coproduction; sustain our strong reputation; recruit and retain caring, skilled and committed staff; initiatives to develop employees and improve career progression.			
Our Priorities	Coproduced services Celebrate diversity and address inequalities Create activities that tackle social isolation	Transform systems and processes An Asset Based approach towards all service users Build financial and organisational resilience	Focus on quality, inclusion and adaptability Value and develop the skills & resilience of staff and volunteers Roll out of co-production	Sustainable development & strategic partnerships Tackle unmet and emerging needs Maintain a strong fundraising strategy
Enabling our Strategy	Funding	Technology	Staff and Volunteers	Partnerships

- Enhancing Capacity Through Technology** – Throughout 2022-2023, the Senior Management Team will be overseeing a 'digital transformation'. This will see all of the organisations work processes moving to cloud-based IT systems and 'app' based technology. This strive towards a paperless organisation will see a more efficient, streamlined back office, provide enhanced care and support monitoring and recording across all projects and services. A number of financial processes will become more streamlined as we introduce better integration of systems.

7 Structure, Governance and Management

- The Organisation is governed by a Memorandum and Articles of Association. The charity is also constituted as a company limited by guarantee.
- **Appointment of Trustees** – This is carried out in accordance with the rules set out in our Memorandum and Articles of Association. The charity advertises for new Trustees using a variety of local and London-wide Trustee recruitment boards, as well as local community networks. Where possible we take advantage of those which offer a free service. Trustees are required to submit an application, are interviewed and due diligence checks carried out prior to being elected to the board.
- **Structure** - The Trustees are responsible for the overall governance of the organisation, with day to day management the responsibility of the Chief Executive Officer, Andrew Preston. The senior management team is made up of James Sawyer, Head of Adult Services, Charline King, Head of Children and Young People's Services and Georgia Harvey, Registered Manager. During the year, we engaged Nimisha Naik as our new permanent Finance Manager and Jo Piskorz as Administration Manager. Operational management is delegated to 7 Team Managers each of whom manages a team of staff with responsibilities for a specific project area or cohort of service users.
- **Trustee and Volunteer Training** - Training depends on the role, however all volunteers receive induction and training covering their role and responsibilities; Boundaries; Data Protection and Confidentiality; Safeguarding of children and vulnerable adults; Equality and Diversity and Health and Safety.
- **Partnerships** - During the year the charity worked in partnership with a number of other organisations with similar objectives. The charity led a consortium (Norwood Consortium) with five other local charities (Norwood Community Group Services Ltd, Fulham Football Foundation, 4ALL, Ashdon Jazz Academy and High Trees Community Development Trust) to secure targeted locality funding for youth work.

8 Statement of Responsibilities of the Trustees

- We confirm the Trustees (who are also directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).
- The Trustees are members of the charity but this entitles them only to voting rights. The Trustees have no beneficial interest in the charity.

Lambeth Elfrida Rathbone Society Ltd

Reference and administrative information

For the year ended 31 March 2022

Statement as to disclosure to our auditors

In so far as the Trustees are aware:

- There is no relevant audit information of which the charitable company's auditors are unaware; and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Auditors

Goldwins limited were re-appointed as the auditors of the charitable company during the year and have expressed their willingness to continue in that capacity.

The Trustees' Annual Report has been approved by the Trustees on 30th November 2022 and signed on their behalf by;



.....
Name: Jillian Kay

Independent Auditor's Report

To the members of Lambeth Elfrida Rathbone Society

Opinion

We have audited the financial statements of Lambeth Elfrida Rathbone Society (the 'Charity') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, statement of cash flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Opinion on financial statements

In our opinion the financial statements:

-) give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its income and expenditure for the year then ended:
-) have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
-) have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we

Independent Auditor's Report

To the members of Lambeth Elfrida Rathbone Society

conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- J the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- J the trustees' report (incorporating the directors' report) has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- J adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- J the financial statements are not in agreement with the accounting records and returns; or
- J certain disclosures of trustees' remuneration specified by law are not made; or
- J we have not received all the information and explanations we require for our audit.

Responsibilities of the trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

Independent Auditor's Report
To the members of Lambeth Elfrida Rathbone Society

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

-) We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
 -) identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 -) Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
 -) The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
-) We inspected the minutes of meetings of those charged with governance.
-) We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
-) We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
-) We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
-) In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities]. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



13 December 2022

.....
Anthony Epton (Senior Statutory Auditor)
for and on behalf of
Goldwins Limited
Statutory Auditor
Chartered Accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

Lambeth Elfrida Rathbone Society
Statement of financial activities
(incorporating an income and expenditure account)
Year ended 31 March 2022

		Adult Social Care Services			Children and Young Peoples Services			2022	Reinstated 2021
		Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £	Total £	Total £
Income from:									
Donations, grants and legacies	2	-	200	200	8,094	-	8,094	8,294	351,225
Charitable activities	3	1,449,751	221,187	1,670,938	13,206	340,630	353,836	2,024,774	1,631,974
Other trading activities : Old Library & Hive Café		27,718	23,819	51,537	-	-	-	51,537	74,279
Investments	4	40	-	40	-	-	-	40	185
Other		11,517	-	11,517	-	-	-	11,517	-
Total income		1,489,026	245,206	1,734,232	21,300	340,630	361,930	2,096,162	2,057,663
Expenditure on:									
Raising funds	5	-	-	-	-	12,016	12,016	12,016	14,930
Charitable activities		1,353,049	281,917	1,634,966	-	341,959	341,959	1,976,925	2,128,705
Other trading activities : Old Library & Hive		88,767	-	88,767	-	-	-	88,767	78,430
Total expenditure		1,441,816	281,917	1,723,733	-	353,975	353,975	2,077,708	2,222,065
Net income / (expenditure) for the year	7	47,210	(36,711)	10,499	21,300	(13,345)	7,955	18,454	(164,402)
Transfers between funds		-	-	-	-	-	-	-	-
Net movement in funds		47,210	(36,711)	10,499	21,300	(13,345)	7,955	18,454	(164,402)
Reconciliation of funds:									
Total funds brought forward		467,837	84,544	552,381	-	21,183	21,183	573,564	737,966
Total funds carried forward		515,047	47,833	562,880	21,300	7,838	29,138	592,018	573,564

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 15 to the financial statements.

Lambeth Elfrida Rathbone Society
Balance sheet

Year ended 31 March 2022

			2022	Reinstated 2021
	Note	£	£	£
Fixed assets:				
Tangible assets	11		203,760	207,310
			<u>203,760</u>	<u>207,310</u>
Current assets:				
Debtors	12	91,052	206,739	
Cash at bank and in hand		385,010	306,408	
		<u>476,062</u>	<u>513,147</u>	
Liabilities:				
Creditors: amounts falling due within one year	13	(87,804)	(146,893)	
Net current assets			<u>388,258</u>	<u>366,254</u>
Total assets less current liabilities			<u>592,018</u>	<u>573,564</u>
Creditors: amounts falling due after one year			-	-
Net assets excluding pension asset / (liability)			<u>592,018</u>	<u>573,564</u>
Defined benefit pension scheme asset / (liability)			-	-
Total net assets			<u><u>592,018</u></u>	<u><u>573,564</u></u>
Funds				
Restricted income funds	15		55,671	105,727
Unrestricted income funds:	15			
Revaluation reserve		200,000	200,000	
General funds		<u>336,347</u>	<u>267,837</u>	
Total unrestricted funds			<u>536,347</u>	<u>467,837</u>
Total funds			<u><u>592,018</u></u>	<u><u>573,564</u></u>

The financial statements have been prepared in accordance with the special provisions applicable to

Approved by the trustees on 30 November 2022
and signed on their behalf by:

Jillian Kay
Trustee



Company registration no: 04590396

The attached notes form part of the financial statements.

Lambeth Elfrida Rathbone Society
Statement of cash flows

Year ended 31 March 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash provided by / (used in) operating activities	a)	84,243	(127,687)
Cash flows from investing activities:			
Purchase of fixed assets	(5,641)	-	
Net cash provided by / (used in) investing activities		(5,641)	
Net cash provided by / (used in) financing activities		-	-
Change in cash and cash equivalents in the year		78,602	(127,687)
Cash and cash equivalents at the beginning of the year		306,408	434,095
Change in cash and cash equivalents due to exchange		-	-
Cash and cash equivalents at the end of the year	b)	385,010	306,408

Reconciliation of net income / (expenditure) to net cash flow from operating activities

	2022 £	Reinstated 2021 £
Net income / (expenditure) for the reporting period (as per the statement of financial activities)	18,454	(164,402)
Depreciation charges	5,043	4,545
Gains/(losses) on investments	-	-
Dividends, interest and rent from investments	-	-
(Loss)/profit on the sale of fixed assets	4,148	-
(Increase)/decrease in stocks	-	-
(Increase)/decrease in debtors	115,687	(16,798)
Increase/(decrease) in creditors	(59,089)	48,968
Net cash provided by / (used in) operating activities	84,243	(127,687)

Analysis of cash and cash equivalents

	At 1 April 2021 £	Cash flows £	Other changes £	At 31 March 2022 £
Cash at bank and in hand	306,408	78,602	-	385,010
Total cash and cash equivalents	306,408	78,602	-	385,010

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

1 Accounting policies (continued)

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose

Expenditure on charitable activities includes the costs of delivering services, undertaken to further the purposes of the charity and their associated support costs.

Other expenditure represents those items not falling into any other heading

Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the basis which are an estimate, based on staff cost, of the amount attributable to each activity.

Where information about the aims, objectives and projects of the charity is provided to potential beneficiaries, the costs associated with this publicity are allocated to charitable expenditure.

Where such information about the aims, objectives and projects of the charity is also provided to potential donors, activity costs are apportioned between fundraising and charitable activities on the basis of area of literature occupied by each activity.

Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £550. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

No depreciation charge on the building is made on the grounds that it would be immaterial because the estimated remaining useful economic life is expected to be more than 50 years.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Fixture and fittings	Over 10 years
Office equipment	Over 3 years
Minibus	25% Reducing balance

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash balances exclude any funds held on behalf of service users.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Pensions

The charity operates a stakeholder pension scheme.

2 Income from donations and legacies

	Unrestricted £	Restricted £	2022 Total £	Unrestricted £	Restricted £	2021 Total £
Legacy	-	-	-	-	-	-
Individual & organisation	8,094	200	8,294	3,777	-	3,777
Covid Job Retention			-	103,137	-	103,137
Covid support grants			-	-	244,311	244,311
	<u>8,094</u>	<u>200</u>	<u>8,294</u>	<u>106,914</u>	<u>244,311</u>	<u>351,225</u>

3 Income from charitable activities

	Unrestricted £	Restricted £	2022 Total £	Unrestricted £	Restricted £	Reinstated 2021 Total £
Adult Social Care						
Supported Living	557,755	-	557,755	616,829	-	616,829
Outreach Service	583,802	-	583,802	552,336	-	552,336
Rathbone Connect	211,503	-	211,503	189,552	-	189,552
Without Walls	-	131,825	131,825	-	160,988	160,988
Other services	96,691	89,362	186,053	-	-	-
Children and Young	13,206	340,630	353,836	70,349	41,920	112,269
	<u>1,462,957</u>	<u>561,817</u>	<u>2,024,774</u>	<u>1,429,066</u>	<u>202,908</u>	<u>1,631,974</u>

4 Income from investments

	Unrestricted £	Restricted £	2022 Total £	Unrestricted £	Restricted £	2021 Total £
Bank Interest	40	-	40	185	-	185
	<u>40</u>	<u>-</u>	<u>40</u>	<u>185</u>	<u>-</u>	<u>185</u>

Lambeth Elfrida Rathbone Society
Notes to the financial statements

For the year ended 31 March 2022

5 Analysis of expenditure

	Charitable activities						Charitable activities					
	Hive Café	Adult Social Care Services	Children and Young Peoples Services	Old Library	Governance Costs	2022 Total	Cost of raising funds	Adult Social Care Services	Children and Young Peoples Services	Old Library	Governance Costs	2021 Total
	£	£	£	£	£	£	£	£	£	£	£	£
Staff costs (Note 7)	2,930	1,384,584	287,024	16,467	-	1,691,005	-	1,475,363	124,547	21,360	-	1,621,270
Direct charitable expenditure	25,172	67,582	15,291	3,681	-	111,726	-	135,303	66,209	77	-	201,589
Emergency response for Covid	-	202	2,093	398	-	2,693	-	21,967	21,314	2,049	-	45,330
Other staff costs	-	31,572	1,732	354	-	33,658	-	37,119	3,339	2,489	-	42,947
Staff travel	114	1,854	9	232	-	2,209	-	790	19	-	-	809
Fundraising	-	-	12,016	-	-	12,016	14,930	-	-	-	-	14,930
Premises expenses	223	74,411	22,641	24,189	-	121,464	-	65,774	17,424	43,069	-	126,267
Office costs	1,706	54,617	9,582	12,778	-	78,683	-	52,368	23,363	7,730	-	83,461
Audit fees	-	-	-	-	5,000	5,000	-	-	-	-	5,000	5,000
Legal and professional fees	-	15,964	2,877	413	-	19,254	-	43,330	8,083	1,590	-	53,003
Bad debt provision	-	-	-	-	-	-	-	27,459	-	-	-	27,459
	30,145	1,630,786	353,265	58,512	5,000	2,077,708	14,930	1,859,473	264,298	78,364	5,000	2,222,065
Governance costs	-	4,180	710	110	(5,000)	-	-	4,550	384	66	(5,000)	-
Total expenditure	30,145	1,634,966	353,975	58,622	-	2,077,708	14,930	1,864,023	264,682	78,430	-	2,222,065

Of the total expenditure, £1,441,816 (2021: £1,745,563) was unrestricted and £635,892 (2021: £476,502) was restricted.

6 Net incoming resources for the year

This is stated after charging / crediting:

	2022	2021
	£	£
Depreciation	5,043	4,545
Auditors' remuneration:		
Audit fee including VAT	5,000	5,000

7 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2022	2021
	£	£
Salaries and wages	1,522,926	1,461,179
Social security costs	127,534	120,747
Employer's contribution to defined contribution pension schemes	40,545	39,344
	1,691,005	1,621,270

The following number of employees received employee benefits (excluding employer NI and pension) during the year between:

	2022	2021
	No.	No.
£60,000 - £69,999	1	1

The total employee benefits including pension contributions and employer's NI of the key management personnel were £75,991 (2021: £73,534).

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2021: £nil). No charity trustee received payment for professional or other services supplied to the charity (2021: £nil).

8 Staff numbers

The average number of employees (head count based on number of staff employed) during the year was:

	2022	2021
	No.	No.
Adult Social Care services	60	55
Old Library and Youth Clubs Services	12	12
Support	4	5
	76	72

9 Related party transactions

There are no related party transactions to disclose for 2022 (2021: none).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

10 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Lambeth Elfrida Rathbone Society
Notes to the financial statements
For the year ended 31 March 2022

11 Tangible fixed assets

	Freehold Property £	Fixture & fittings £	Office equipment £	Minibus £	Total £
Cost					
At the start of the year	200,000	40,000	46,327	23,302	309,629
Additions in year	-	-	5,641	-	5,641
Disposals in year	-	-	-	(23,302)	(23,302)
At the end of the year	200,000	40,000	51,968	-	291,968
Depreciation					
At the start of the year	-	40,000	43,165	19,154	102,319
Charge for the year	-	-	5,043	-	5,043
Eliminated on disposal	-	-	-	(19,154)	(19,154)
At the end of the year	-	40,000	48,208	-	88,208
Net book value					
At the end of the year	200,000	-	3,760	-	203,760
At the start of the year	200,000	-	3,162	4,148	207,310

All of the above assets are used for charitable purposes.

12 Debtors

	2022 £	Reinstated 2021 £
Trade debtors	87,224	200,228
Prepayments	2,380	6,370
Other debtors	1,448	141
	91,052	206,739

13 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	21,226	83,850
Taxation and social security	31,407	30,041
Other creditors	28,618	23,397
Accruals	6,553	9,605
	87,804	146,893

14 Analysis of net assets between funds

	General funds £	Revaluation reserve £	Restricted funds £	Total funds £
Tangible fixed assets	3,760	200,000	-	203,760
Net current assets	332,587	-	55,671	388,258
Total	336,347	200,000	55,671	592,018

Analysis of net assets between funds - prior year

	General funds £	Revaluation reserve £	Restricted funds £	Reinstated Total funds £
Tangible fixed assets	7,310	200,000	-	207,310
Net current assets	260,527	-	105,727	366,254
Total	267,837	200,000	105,727	573,564

Lambeth Elfrida Rathbone Society
Notes to the financial statements
For the year ended 31 March 2022

15 Movements in funds - current year

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Restricted funds:					
<u>Adult Social Care Services</u>					
Come Dine With Us	12,319	-	-	-	12,319
Kings College Adult Volunteering Project	5,000	-	-	-	5,000
Workforce Development Fund	425	37,000	(625)	-	36,800
Recruitment & Retention Fund	-	15,100	(15,100)	-	-
Lambeth Infection Control Grant	-	37,462	-	-	37,462
Without Walls	66,800	131,825	(242,373)	-	(43,748)
Total Adult Social Care Services	84,544	221,387	(258,098)	-	47,833
<u>Children and Young People Services</u>					
Young Londoners Foundation	16,024	71,662	(79,848)	-	7,838
Lambeth Made Youth					
Hubs' offering employment support for young people	-	50,000	(50,000)	-	-
Walcot Foundation Inspiring Learning (Winn & Coales/Denso)	-	20,000	(20,000)	-	-
Walcot Foundation Bounceback	-	50,000	(50,000)	-	-
Lambeth Digital Inclusion	-	3,578	(3,578)	-	-
LCR Wave 5	-	50,000	(50,000)	-	-
City Bridge Trust- Transition Project	-	33,700	(33,700)	-	-
City Leaders	2,000	-	(2,000)	-	-
Good for Girls	1,500	5,000	(6,500)	-	-
Jack Petchy Award Scheme	-	8,960	(8,960)	-	-
LDN Sport	1,159	-	(1,159)	-	-
London Youth- getting active	500	1,000	(1,500)	-	-
EIPS	-	33,730	(33,730)	-	-
Summer HAF	-	13,000	(13,000)	-	-
Total Youth	21,183	340,630	(353,975)	-	7,838
<u>Covid and others</u>					
Summer HAF	-	1,350	(1,350)	-	-
Omicron Hospitality and Leisure Grant	-	4,000	(4,000)	-	-
FP SJTCT THE SIR JULES THOR	-	1,000	(1,000)	-	-
CLiPs	-	2,277	(2,277)	-	-
Bailey Thomas Charity	-	5,000	(5,000)	-	-
The Boshier Hinton Foundation	-	1,972	(1,972)	-	-
The Beatrice Laing Trust-CAFE	-	2,500	(2,500)	-	-
ZEDRA	-	3,000	(3,000)	-	-
Percy Bilton	-	2,720	(2,720)	-	-
Total Covid and others	-	23,819	(23,819)	-	-
Total restricted funds	105,727	585,836	(635,892)	-	55,671
Unrestricted funds:					
<u>Designated funds:</u>					
Revaluation reserve	200,000	-	-	-	200,000
General funds	267,837	1,510,326	(1,441,816)	-	336,347
Total unrestricted funds	467,837	1,510,326	(1,441,816)	-	536,347
Total funds	573,564	2,096,162	(2,077,708)	-	592,018

Lambeth Elfrida Rathbone Society
Notes to the financial statements
For the year ended 31 March 2022

Movements in funds - prior year

Reinstated

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Restricted funds:					
<u>Adult Social Care Services</u>					
Come Dine With Us	12,319	-	-	-	12,319
Kings College Adult Volunteering Project	-	5,000	-	-	5,000
Workforce Development Fund	-	425	-	-	425
Without Walls	93,904	160,988	(188,092)	-	66,800
Total Adult Social Care Services	106,223	166,413	(188,092)	-	84,544
<u>Children and Young People Services</u>					
Young Londoners Foundation	15,327	47,945	(47,248)	-	16,024
Walcot Foundation Inspiring Learning	10,986	-	(10,986)	-	-
BBC Children in Need	-	27,694	(27,694)	-	-
City Bridge Trust	-	33,500	(33,500)	-	-
City Leaders	-	2,000	-	-	2,000
Good for Girls	-	1,500	-	-	1,500
Jack Petchy Award Scheme	-	1,000	(1,000)	-	-
LDN Sport	-	1,159	-	-	1,159
London Youth	-	500	-	-	500
The Mayors Fund For London-Summer of Food & F	-	2,473	(2,473)	-	-
EIPS	-	34,540	(34,540)	-	-
Summer	-	7,380	(7,380)	-	-
Total Youth	26,313	159,691	(164,822)	-	21,183
<u>Covid and others</u>					
Co-op Foundation	-	1,254	(1,254)	-	-
Edward Gostling Foundation	-	4,800	(4,800)	-	-
CLiPs	-	4,554	(4,554)	-	-
LCRF via Walcot	-	10,000	(10,000)	-	-
The Mayors Fund For London - Capital Grant (PPE)	-	150	(150)	-	-
National Lottery Community Fund	-	59,983	(59,983)	-	-
CAF Resilience Fund - Emergency Response Grants	-	12,690	(12,690)	-	-
Lambeth Infection Control Grant	-	30,158	(30,158)	-	-
Total Covid and others	-	123,589	(123,589)	-	-
Total restricted funds	132,536	449,693	(476,502)	-	105,727
Unrestricted funds:					
<u>Designated funds:</u>					
Revaluation reserve	200,000	-	-	-	200,000
General funds	405,430	1,607,970	(1,745,563)	-	267,837
Total unrestricted funds	605,430	1,607,970	(1,745,563)	-	467,837
Total funds	737,966	2,057,663	(2,222,065)	-	573,564

Reinstated 2021 funds

Total funds brought forward were reinstated as below;

	Restricted £	Unrestricted £	Total funds £
Total funds brought forward as at 1 April 2021	105,727	683,089	788,816
2021- L B LAMBETH duplicated income corrections	-	(215,252)	(215,252)
Reinstated total funds brought forward as at 1 April 2021	105,727	467,837	573,564

The relevant credit notes were issued and debtors as at financial year ended 31 March 2021 were reinstated.

17 Operating lease commitments

No future minimum lease payments under non-cancellable operating leases.

18 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

Accounts

Lambeth Elfrida Rathbone Society

(A Company Limited by Guarantee)

Report and Financial Statements

For the period ended 31st March 2021

Company No. 04590396

Charity No. 1096727

Lambeth Elfrida Rathbone Society

Report and financial statements

For the year ended 31 March 2021

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Lambeth Elfrida Rathbone Society

Reference and administrative information

For the year ended 31 March 2021

Trustees:	Co-Chair	Jackie Jefferson
	Co-Chair	Jillian Kay
	Trustee	Laura Walton
	Trustee	Emily Cannon
	Trustee	David Minahan
	Trustee	Alice Lamb (Acting Treasurer)

Company Secretary: Andrew Preston

Chief Executive: Andrew Preston

Company number: 4590396

Charity number: 1096727

Registered office: 8 Chatsworth Way
West Norwood
London
SE27 9HR

Auditors: Goldwins Limited
75 Maygrove Road
West Hampstead
London NW6 2EG
www.goldwins.co.uk

Bankers CAF Bank Ltd
(Charities Aid Foundation)
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
MW19 4JQ

Solicitors Jurit LLP
4 Lombard Street
London
EC3V 9HD

Lambeth Elfrida Rathbone Society

Trustees' Annual Report

For the year ended 31 March 2021

The Trustees, who are also directors under company law, present their report and financial statements for the year ended 31 March 2021.

The Trustees confirm that the financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Our Adults Service is registered with the Care Quality Commission (CQC). Inspection visits in March 2016 and October 2018 rated our service as Good. Due to the Covid 19 pandemic, we have not had a recent onsite inspection visit, but external reviews have maintained our service as 'Good'.

Objectives and Activities

The Purpose of the charity is:

- The provision of social, educational, recreational and welfare services for children, young people and adults with a Learning Disability.
- The provision of community support, supported living and outreach services to children, young people and adults with a Learning Disability.
- The provision of advice, education and support to families, carers and professionals and those living or working with children, young people and adults with a Learning Disability.
- The provision of youth work and youth services.
- The provision of community services and facilities.

The charity meets its objectives by delivering the following activities:

Adult Services: These are funded through contracts with local authorities, the primary purchaser being Lambeth Council. The largest of these services is the Outreach Service which supports people with learning disabilities, Autism and mental health issues in their own homes and in the community. We also have 2 supported living projects which offer accommodation and high-level specialist support. We also have 2 day services, one focussing on meeting the needs of adults with complex needs and Autism and the other a flexible service for people who live independently with support.

We also run a number of projects designed to tackle loneliness, poor health and social isolation amongst adults with learning disabilities. These are funded through our own fundraising activities, grants and corporate sponsorship. Projects include our adult social and educational groups such as 'Come Dine With Us' a healthy cooking and social group and a weekly allotment gardening group.

Children and Young People's Services: We run a busy and popular youth club in the West Norwood locality in south Lambeth. We offer mainstream youth activities, youth work, homework clubs and specialist clubs for those with learning difficulties and Autism as well as our unique, integrated youth club. Rathbone also operate The Old Library in West Norwood, which is home to our youth services and a community hub.

Lambeth Elfrida Rathbone Society

Trustees' Annual Report

For the year ended 31 March 2021

Public Benefit

Our charitable activities are based on meeting the Objects as set out in the Memorandum of Association.

Our **Vision** is: Lambeth Elfrida Rathbone Society Ltd is committed to supporting people with Learning Disabilities live safe, healthy and fulfilled lives.

Our **Mission** states that we do this by:

- Promoting independence and life skills
- Supporting people to try new things
- Creating opportunities for people to come together

Our **Values** are that we strive to be:

- Quality
- Trusted
- Creative
- Inclusive

The charity delivers public benefit through the provision of the following services:

Adult Services:

1. Outreach and Community Support Service – This, our largest service, supports and enables people to remain living in the community and reduces the need for individuals to enter residential care. This service works with over forty individuals each week and provides support to maintain and develop independence in the community setting. The support offered can vary significantly between individuals and each case is managed according to an individualised care plan agreed with the local authority or contract holder. Through this work the charity seeks to promote independence, tackle social isolation and keep people safe.
2. Without Walls - This service is for people with severe and profound learning disabilities. It provides intensive support to people with complex and challenging behaviours. The aim of the support is to reduce behaviours which challenge, enabling people to remain living at home, in their home borough, and to transition these people into less intensive services, once they have effective behaviour support plans in place.
3. Rathbone Connect - This service offers a mix of drop-in support sessions/workshops and flexible 1.1 home visits/support sessions. The people this team support are independent travellers, who usually have their own tenancy, but may have fluctuating support needs, be hard to reach/engage with, or lead chaotic lifestyles. The team have the flexibility to be very responsive, enabling people who use the drop-in to phone up at short notice to request same day/next day support.

Lambeth Elfrida Rathbone Society

Trustees' Annual Report

For the year ended 31 March 2021

4. Supported Living – These teams provide individually tailored packages of support to individuals with high support needs who live within shared homes in the community. This provides a more individualised way of having high support than residential care. The charity also owns and operates one of these properties under HMO regulation. These projects are delivered with a strong emphasis on promoting the independence and community participation of the people who live in them. One of these teams support people with Autism/moderate to severe learning disabilities, the other team support people with mild to moderate learning disabilities, who are independent travellers and are potentially able to develop independent living skills in order to transition to more independent living.
5. Adult Social and Educational Groups:
 - Come Dine With Us - a healthy cooking and social group. The group operates weekly and up to 12 beneficiaries attend. Not only does the group provide education on healthy eating, how to shop, cook and store food, but they also cater for small events like parties, staff conferences and training days.
 - Gardening Group: the group have weekly sessions at their local allotment plot where they grow food to eat and to share with the Come Dine With Us group. Up to 12 beneficiaries attend and learn gardening skills, get some exercise and meet up with friends. The group also helps to maintain the garden at the charity's office building.
 - All of these activities provide education and learning in a relaxed and safe setting, but besides this, they provide a valuable day out which helps towards relieving the social isolation experienced by many people with learning disabilities who live alone.
 - Regulatory Framework – The charity is registered with the Care Quality Commission under the Domiciliary Care Regulations & Standards and is inspected in line with Care Quality Commission ratings timescales. During this year the service maintained a 'Good' rating across all of the 5 outcomes measured.

Children and Young People's Services:

- Open Access Youth Clubs – We operate the clubs 3 nights each week and have places for up to 40 beneficiaries each night. We offer a specialist learning disability youth club with assisted transport places for the most vulnerable young people; we have an inclusive evening for mainstream young people and those with learning disabilities and a mainstream only night. This service offers a range of services and projects, many of which are grant specific and time limited and change over time. The 'core' activities, which are maintained on an ongoing basis have a high emphasis on user-involvement. Throughout the service, children and young people are supported to learn to speak up, take part and contribute to their project.

Lambeth Elfrida Rathbone Society

Trustees' Annual Report

For the year ended 31 March 2021

In addition, the specialist learning disability youth service activities offer respite to carers and families whilst club activities are taking place and especially during residential and holiday schemes. During each week up to 120 young people will attend these activities.

- Homework Clubs – These form an essential part of our youth work offer. Many of the young people we support need a quiet place to do their homework with appropriate IT equipment and guidance from our qualified youth workers. We also offer support developing CVs, applying for education and employment and interview skills in conjunction with our Employment Hub..
- Targeted Projects – These are programmes and projects established to deliver outcomes in relation to specific identified issues, examples include 'Inspiring Learning' (improving educational attainment and school engagement) and Stronger Minds (an accredited mental health resilience programme).
- Employment Hub – A new programme for 2020-2021, this offers three strands of support to those seeking work or seeking to improve their employment and earnings. The Youth Hub (Funded by Lambeth Made/Lambeth Council) element provides careers advice and guidance to those on Universal Credit, the BounceBack worker (funded by the Walcot Foundation) provides support, advice and guidance to those up to 30 years old with seeking employment and removing barriers to work and finally the Transitions Worker (funded by City Bridge Trust) offers similar support, but specifically tailored for those with learning disabilities and Autism.
- Residential Breaks & Holidays – Whilst these usually form part of our annual offer, due to the Covid 19 pandemic, we have been unable to offer these during the year.
- New Site – During the year we opened a new site for the delivery of our Children and Young People's Services. The site, in an old Lambeth Council housing office is on Lunham Road on the Central Hill Estate, an area we identified as lacking locally based projects and services for children and Young People. We deliver a number of our projects and initiatives from this site and also offer use of the space to the local community.
- Reward and Recognition – We offer a number of different ways of recognising the young people's achievement, which is an important part of our work building on self-confidence and self-esteem. These include accreditation schemes, certification schemes and external programmes such as the Jack Petchey awards.
- The Old Library – Operated as part of Lambeth Council's Cooperative Council programme, this is home to our youth services and operates as a local community hub. The building is used by a number of local groups both as offices and for community activities.

Lambeth Elfrida Rathbone Society

Trustees' Annual Report

For the year ended 31 March 2021

Public Benefit

- Advice, Education and Support – These are delivered through our services and through events and community activities. We offer advice and support to individuals, parents, carers, families and other professionals.
- Community Participation - The charity has been established within our local community for 55 years and is well known to local residents and businesses.
- We take part in local community activities and forums and work closely with local authority as a service provider and active partner within the Lambeth learning disability community. The charity contributes to the local economy by providing a range of employment and volunteering opportunities and positively promotes the employment of disabled people by ensuring we have a number of posts available specifically for people with learning disabilities.
- Measuring Success - We do this annually through Customer & Staff Satisfaction Surveys. We maintain records of previous years and are able to report on year to year comparisons. Where areas are identified for improvement or development, these are delivered through our management teams and if organisational change is required, through our annual Operational Plan. Success in achieving the requirements of our contractual obligations is measured through the contract monitoring processes of the commissioning agency. Compliance with CQC regulations and standards is measured through the CQC inspection process. In accordance with CQC, Health & Safety and our own Quality Assurance requirements, we carry out a programme of unannounced Spot Checks on service provision. Reports on these are fed back through management meetings into our continuous improvement process. Our youth service maintained the 'Gold' level of the London Youth Quality Mark.
- Measuring Outcomes – In order to improve our evidence base of how effectively our youth services achieve our planned outcomes, during this year we continued to use our tailored Outcomes Measurement tool validated by Project Oracle. We have also invested in a software programme to monitor and evidence all of our youth service delivery activities.
- Volunteers: The organisation has benefited from a small number of volunteers during the year. The Board of Trustees had 7 members during the year. Across the organisation, we benefitted from a further 28 volunteers in roles such as office support, event support, fundraising, adult groups, youth mentoring and youth work. The charity recognises the benefit of volunteers to our work and their contribution allows us to extend our projects to additional beneficiaries which in turn makes resources stretch further.
- The trustees confirm that they have had regard to the Charity Commission's guidance on public benefit.

Lambeth Elfrida Rathbone Society

Trustees' Annual Report

For the year ended 31 March 2021

Achievements and Performance

- The charity continued to deliver its Objectives in accordance with its Mission, Vision and Values.
- The main charity objective for the year was to continue to maintain the existing service delivery, quality and beneficiary levels against the challenges of the global Covid 19 pandemic. This presented very specific challenges in delivering the type of projects and services we offer.
- Performance - Both the Adults and Children & Young People's services and projects performed well. The charity was satisfied that the services were delivered well, safely and to the quality and regulatory standards required.
- The Outreach & Community Support Service maintained its Care Quality Commission 'Good' rating across all of the 5 outcomes measured.
- Our Children & Young People's Service maintained the Gold Level award in London Youth's quality assurance programme 'The Youth Quality Mark'.

Coronavirus Covid 19

- During 2020, the Covid 19 pandemic struck and as with all organisations, the charity has experienced a year of unprecedented change. As a result of public health measures we have had to adapt and change in line with government restrictions. Being a front-line Health & Social Care service provider has meant we have needed to pay particular attention to the health & safety of our service users and staff.
- We have been able to maintain the delivery of all of our contracted Adult Health & Social Care contracts, albeit with many changes, adjustments and new ways of working. We have had the support of Lambeth Council with grants, supplies of PPE, testing and vaccinations.
- We have been able to deliver parts of our Children & Young People's Services at different times depending on local restrictions at the time. Many changes were made to the service including the move to digital and online programmes.
- New services were developed, in particular the delivery of food & essential household items parcels to families and individuals thrown into food poverty as a result of the pandemic. We received the support of many funders with grants being unrestricted to assist with our covid response, to a number of covid-specific grants being awarded.
- As the covid related income falls outside this financial year, the full details will be published in next years report.

Lambeth Elfrida Rathbone Society

Trustees' Annual Report

For the year ended 31 March 2021

Financial Review

- The financial results for 2020/21 shown on the Statement of Financial Activities show that overall in the year; the charity has had a significant increase (12.6%) in income from £2,018,493 in 2019/20 to £2,272,915. Our costs also increased in 2020/21 by 18%, totalling £2,222,065 (2019/20: £1,876,836). The increase was due to an increase in grant income, mostly related to additional support to manage the organisation through the pandemic. The overall result for the year is a surplus of £50,850 (2019/20 £141,657).
- In order to fully understand the charity's finances, we must look at the different service provisions separately:
- The most significant income for the charity continues to arise from its Adult Social Care services delivered mainly under contract to local authorities, 90% of which is Lambeth Council. This income for the delivery of those contracted services and has been a relatively stable source of income for many years. During 2020-21, there was an increase in the income from these activities as they expanded and we received £1,805,306 (2019/20: £1,744,583).
- The costs of this service increased to £1,864,023 (2019/20: £1,581,884) which was mainly due to an increase in staff costs because of the expansion in service delivery. We are proud to be able to pay all of our staff a minimum of the London Living Wage.
- The income for the other part of the charity's work, the Children and Young People's services, is raised through our own fundraising activities, grant funding and donations. Income towards these services was £212,504 which is an increase on the previous year due to the work of our dedicated fundraiser (2019/20: £255,926).
- The charity faces a regular challenge with its fundraising activities as a number of major funders set financial limitations on the level of income organisations are allowed to have in order to meet eligibility criteria. As the Adult Social Care side of the organisation has a significant income from its contracted social care services, this puts the charity's income over the threshold for many of the grants we would hope to apply for to support our work on the Children & Young People's side of the organisation. The trustees are aware of the risks associated with finding funds for our Children & Young People's projects and have a fundraising plan in place over 2020/21 and 2021/22.

Reserves Policy

- The Trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission and produced a reserves policy which requires reserves be developed to a reasonable level to ensure the charity can run efficiently and meet the needs of the beneficiaries and the core activities could continue during a period of unforeseen difficulty.

Lambeth Elfrida Rathbone Society

Trustees' Annual Report

For the year ended 31 March 2021

- The value of these free reserves should be three months operating costs. 75% of the reserves should be maintained in a readily realisable form – a bank account without access restrictions.
- At 31 March 2021, our total reserves were £483,089, which is in line with our reserves policy.

Losses

- During the year, because of external thefts the charity faced losses of £120,000. The CEO under the instruction of the trustees carried out a thorough investigation. All necessary remedial actions, adjustments to policy and procedures were carried out and the CEO has overseen the implementation of a 'Lessons Learned' review.

Principal Risks and Uncertainties

- Covid 19 Pandemic - During the year, the charity continued to maintain the operation of all of its projects and services, albeit with significant changes to service delivery in line with public health requirements for the Covid 19 pandemic. The workforce adapted well to the changes in working practices, but as we move forward, there remains uncertainty about the pandemic and the government VCOD regulations present a risk of the loss of a small number of our frontline staff.
- Covid 19 Recovery – We continue to face a number of uncertainties as we move through the pandemic. These include concerns about future outbreaks and the effect on service delivery as well as the future financial implications for local and national government and the potential knock-on effects on the voluntary sector.
- The principal ongoing risks facing the charity continued to be in relation to income and funding. Like many voluntary sector organisations, the national and local government funding issues, the Covid 19 pandemic and political uncertainties continue to be a concern. The charity will address these uncertainties through the planning and development of services and projects which will meet local needs and be attractive to service commissioners and increase the organisations sustainability.
- The Adult Social Care side of the organisation is a service provider and the current challenges facing the sector are well documented. The main risks to the charity are the local authorities with whom we contract being unable to afford to increase their budgets annually to allow their provider organisations to continue to offer the London Living Wage and contract fees remaining static in the face of rising transport, energy and other overhead costs. 85% of our income is from Lambeth Council and so we are heavily reliant on the Council maintaining a strong social care budget, our ability to maintain our contractual and business relationship with them and their payment systems providing us with an efficient cash-flow.
- The risks to the Children & Young People's side of the organisation are in relation to our ability to maintain sufficient income from fundraising and grant making trusts to keep the services and projects running.

Lambeth Elfrida Rathbone Society

Trustees' Annual Report

For the year ended 31 March 2021

Future Plans

- For the Adult Social Care side of the organisation, the charity wishes to build upon and strengthen the existing core services. This includes a focus on maintaining the quality of service delivery and our 'good' CQC rating which is important for the charity's business reputation. We will continue to consider options for the future of our Supported Living service, which is based in the only building owned by the charity. The organisation recognises that there is an increasing cohort of young people with complex needs moving through transitions services towards adulthood.
- The senior management team and the trustees wish to develop a service delivery plan to build upon our existing work through projects such as 'Without Walls' to ensure that we will be able to provide services to meet the needs of this group. This work is expected to influence our Operational Plans for the next few years.
- On the Children & Young People's side of the charity, the future plans focus on making the services and projects as sustainable as possible. The charity recognises that it will need to consider how to increase its capacity for the essential activities of fundraising and recruiting and managing volunteers. A review of the plans for The Old Library have identified the need to generate additional income to cover the building running costs.
- Projects in Development – Working in partnership with Lambeth Council and the service provider Certitude, we plan to open a community café in early 2022 as part of the new Lambeth Learning Disability Hub. This will see Rathbone operating the café as a social enterprise offering training and volunteering opportunities to young people with learning disabilities and Autism who wish to develop a career in the catering industry.

Lambeth Elfrida Rathbone Society

Trustees' Annual Report

For the year ended 31 March 2021

Structure, Governance and Management

- The Organisation is governed by a Memorandum and Articles of Association. The charity is also constituted as a company limited by guarantee.
- Appointment of Trustees – This is carried out in accordance with the rules set out in our Memorandum and Articles of Association. The charity advertises for new Trustees using a variety local and London-wide Trustee recruitment boards, as well as local community networks. Where possible we take advantage of those which offer a free service. Trustees are required to submit an application, are interviewed and due diligence checks carried out prior to being elected to the board.
- Structure - The trustees are responsible for the overall governance of the organisation, with day to day management the responsibility of the Chief Executive Officer, Andrew Preston. The senior management team is made up of Shaun Jones, Deputy Director, James Sawyer, Adults Service Manager and Charline King, Children & Young People's Service Manager. During the year, we engaged Anju Parvathy as our new permanent Finance Manager. Operational management is delegated to 6 Team Managers each of whom manages a team of staff with responsibilities for a specific project area or cohort of service users.
- Trustee Induction and Training - Rathbone supports children and vulnerable adults and therefore has a strict policy of carrying out a range of pre-employment checks on all volunteers before they can start working or volunteering with the charity. These checks will include an Enhanced DBS check and two suitable references. Rathbone provide a full induction on the work of the charity, its staff, volunteering roles and any equipment or training as necessary.
- Training depends on the role, however all volunteers receive induction and training covering Role and responsibilities; Boundaries; Data Protection and Confidentiality; Safeguarding of children and vulnerable adults; Equality and Diversity and Health and Safety.
- Partnerships - During the year the charity worked in partnership with a number of other organisations with similar objectives. The charity led a consortium (Norwood Consortium) with five other local charities (Norwood Community Group Services Ltd, Fulham Football Foundation, 4ALL, Ashdon Jazz Academy and High Trees Community Development Trust) to secure targeted locality funding for youth work.

Lambeth Elfrida Rathbone Society

Trustees' Annual Report

For the year ended 31 March 2021

Statement of Responsibilities of the Trustees

- We confirm the trustees (who are also directors of charitable company for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).
- The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Statement as to disclosure to our auditors

In so far as the trustees are aware:

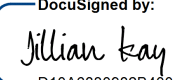
- There is no relevant audit information of which the charitable company's auditors are unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Auditors

Goldwins limited were re-appointed as the auditors of the charitable company during the year and have expressed their willingness to continue in that capacity.

The Trustees' Annual Report has been approved by the trustees on 27th January 2022.

and signed on their behalf by;

DocuSigned by:

D10A689882B400:.....
Name: Jillian Kay

Independent Auditor's Report

To the members of Lambeth Elfrida Rathbone Society

Opinion

We have audited the financial statements of Lambeth Elfrida Rathbone Society (the 'Charity') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, statement of cash flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its income and expenditure for the year then ended:
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent Auditor's Report

To the members of Lambeth Elfrida Rathbone Society

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the directors' report) has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

Independent Auditor's Report

To the members of Lambeth Elfrida Rathbone Society

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
 - identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
 - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.
- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities]. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Anthony Epton

.....
Anthony Epton (Senior Statutory Auditor)
 for and on behalf of
Goldwins Limited
Statutory Auditor
Chartered Accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

Date: 22/02/2022

Lambeth Elfrida Rathbone Society
Statement of financial activities
(incorporating an income and expenditure account)
Year ended 31 March 2021

	Note	Adult Social Care Services			Children and Young Peoples Services			2021	2020
		Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £	Total £	Total £
Income from:									
Donations, grants and legacies	2	100,134	80,507	180,641	6,780	163,804	170,584	351,225	17,558
Charitable activities	3	1,644,318	160,988	1,805,306	-	41,920	41,920	1,847,226	1,912,131
Other trading activities : Old Library		71,805	2,474	74,279	-	-	-	74,279	88,378
Investments	4	185	-	185	-	-	-	185	426
Total income		1,816,442	243,969	2,060,411	6,780	205,724	212,504	2,272,915	2,018,493
Expenditure on:	5								
Raising funds		-	-	-	14,930	-	14,930	14,930	17,600
Charitable activities		1,600,850	263,173	1,864,023	53,828	210,854	264,682	2,128,705	1,783,245
Other trading activities : Old Library		75,955	2,475	78,430	-	-	-	78,430	75,991
Total expenditure		1,676,805	265,648	1,942,453	68,758	210,854	279,612	2,222,065	1,876,836
Net income / (expenditure) for the year	7	139,637	(21,679)	117,958	(61,978)	(5,130)	(67,108)	50,850	141,657
Transfers between funds		(61,978)	-	(61,978)	61,978	-	61,978	-	-
Net movement in funds		77,659	(21,679)	55,980	-	(5,130)	(5,130)	50,850	141,657
Reconciliation of funds:									
Total funds brought forward		605,430	106,223	711,653	-	26,313	26,313	737,966	596,309
Total funds carried forward		683,089	84,544	767,633	-	21,183	21,183	788,816	737,966

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 15 to the financial statements.

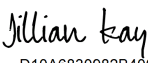
Lambeth Elfrida Rathbone Society
Balance sheet

Year ended 31 March 2021

	Note	£	2021 £	£	2020 £
Fixed assets:					
Tangible assets	11		207,310		211,855
			207,310		211,855
Current assets:					
Debtors	12	421,991		189,941	
Cash at bank and in hand		306,408		434,095	
		728,399		624,036	
Liabilities:					
Creditors: amounts falling due within one year	13	(146,893)		(97,925)	
Net current assets			581,506		526,111
Total net assets			788,816		737,966
Funds					
Restricted income funds	15		105,727		132,536
Unrestricted income funds:	15				
Revaluation reserve		200,000		200,000	
General funds		483,089		405,430	
Total unrestricted funds			683,089		605,430
Total funds			788,816		737,966

The financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

Approved by the trustees on 27th January 2022
and signed on their behalf by:

DocuSigned by:

D10A6830982B400...
Jillian Kay
Trustee

Company registration no: 04590396

The attached notes form part of the financial statements.

Lambeth Elfrida Rathbone Society
Statement of cash flows

For the year ended 31 March 2021

	Note	2021 £	2020 £
Cash flows from operating activities			
Net cash provided by / (used in) operating activities	a)	(127,687)	82,462
Cash flows from investing activities:			
Purchase of fixed assets		-	(9,488)
Net cash provided by / (used in) investing activities		-	(9,488)
Change in cash and cash equivalents in the year		(127,687)	72,974
Cash and cash equivalents at the beginning of the year		434,095	361,121
Cash and cash equivalents at the end of the year	b)	306,408	434,095

Reconciliation of net income / (expenditure) to net cash flow from operating activities

	2021 £	2020 £
a) Net income / (expenditure) for the reporting period (as per the statement of financial activities)	50,850	141,657
Depreciation charges	4,545	5,005
(Increase)/decrease in debtors	(232,050)	(42,664)
Increase/(decrease) in creditors	48,968	(21,536)
Net cash provided by / (used in) operating activities	(127,687)	82,462

b) Analysis of cash and cash equivalents

	At 1 April 2020 £	Cash flows £	Other changes £	At 31 March 2021 £
Cash at bank and in hand	434,095	(127,687)	-	306,408
Total cash and cash equivalents	434,095	(127,687)	-	306,408

Lambeth Elfrida Rathbone Society
Notes to the financial statements

For the year ended 31 March 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- ~ **Costs of raising funds** relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose
- ~ **Expenditure on charitable activities** includes the costs of delivering services, undertaken to further the purposes of the charity and their associated support costs.

Lambeth Elfrida Rathbone Society
Notes to the financial statements

For the year ended 31 March 2021

1 Accounting policies (continued)

Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the basis which are an estimate, based on staff cost, of the amount attributable to each activity.

Where information about the aims, objectives and projects of the charity is provided to potential beneficiaries, the costs associated with this publicity are allocated to charitable expenditure.

Where such information about the aims, objectives and projects of the charity is also provided to potential donors, activity costs are apportioned between fundraising and charitable activities on the basis of area of literature occupied by each activity.

Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £550. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if No depreciation charge on the building is made on the grounds that it would be immaterial because the estimated remaining useful economic life is expected to be more than 50 years.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Fixture and fittings	Over 10 years
Office equipment	Over 3 years
Minibus	25% Reducing balance

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash balances exclude any funds held on behalf of service users.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Pensions

The charity operates a stakeholder pension scheme.

Lambeth Elfrida Rathbone Society
Notes to the financial statements

For the year ended 31 March 2021

2 Income from donations and legacies

	Unrestricted £	Restricted £	2021 Total £	Unrestricted £	Restricted £	2020 Total £
Legacy	-	-	-	16,763	-	16,763
Individual & organisation donations	3,777	-	3,777	795	-	795
Covid Job Retention Scheme	103,137	-	103,137	-	-	-
Covid support grants	-	244,311	244,311	-	-	-
	106,914	244,311	351,225	17,558	-	17,558

3 Income from charitable activities

	Unrestricted £	Restricted £	2021 Total £	Unrestricted £	Restricted £	2020 Total £
Adult Social Care Services:						
Supported Living	616,829	-	616,829	656,267	-	656,267
Outreach Service	767,588	-	767,588	635,115	-	635,115
Rathbone Connect	189,552	-	189,552	184,679	-	184,679
Without Walls	-	160,988	160,988	-	268,523	268,523
Other services	-	-	-	2,389	14,783	17,172
Children and Young Peoples Services	70,349	41,920	112,269	64,878	85,497	150,375
Total income from charitable activities	1,644,319	202,908	1,847,227	1,543,328	368,803	1,912,131

4 Income from investments

	Unrestricted £	Restricted £	2021 Total £	Unrestricted £	Restricted £	2020 Total £
Bank Interest	185	-	185	426	-	426
	185	-	185	426	-	426

Lambeth Elfrida Rathbone Society
Notes to the financial statements

For the year ended 31 March 2021

5 Analysis of expenditure

	Charitable activities					2021 Total	Charitable activities					2020 Total
	Cost of raising funds	Adult Social Care Services	Children and Young Peoples Services	Old Library	Governance Costs		Cost of raising funds	Adult Social Care Services	Children and Young Peoples Services	Old Library	Governance Costs	
	£	£	£	£	£	£	£	£	£	£	£	£
Staff costs (Note 7)	-	1,475,363	124,547	21,360	-	1,621,270	-	1,293,743	145,001	15,853	-	1,454,597
Direct charitable expenditure	-	135,303	66,209	77	-	201,589	-	67,631	48,496	-	-	116,127
Emergency response for Covid	-	21,967	21,314	2,049	-	45,330	-	-	-	-	-	-
Other staff costs	-	37,119	3,339	2,489	-	42,947	-	34,845	3,796	2,128	-	40,769
Staff travel	-	790	19	-	-	809	-	13,668	250	-	-	13,918
Fundraising	14,930	-	-	-	-	14,930	17,600	-	-	-	-	17,600
Premises expenses	-	65,774	17,424	43,069	-	126,267	-	51,768	1,742	46,143	-	99,653
Office costs	-	52,368	23,363	7,730	-	83,461	-	99,977	1,566	11,811	-	113,354
Audit fees	-	-	-	-	5,000	5,000	-	-	-	-	5,000	5,000
Legal and professional fees	-	43,330	8,083	1,590	-	53,003	-	3,172	-	-	-	3,172
Bank charges	-	-	-	-	-	-	-	-	-	-	130	130
Bad debt provision	-	27,459	-	-	-	27,459	-	12,516	-	-	-	12,516
	14,930	1,859,473	264,298	78,364	5,000	2,222,065	17,600	1,577,321	200,850	75,935	5,130	1,876,836
Governance costs	-	4,550	384	66	(5,000)	-	-	4,563	511	56	(5,130)	-
Total expenditure	14,930	1,864,023	264,682	78,430	-	2,222,065	17,600	1,581,884	201,361	75,991	-	1,876,836

Of the total expenditure, £1,745,563 (2020: £1,593,488) was unrestricted and £476,502 (2020: £283,347) was restricted.

Lambeth Elfrida Rathbone Society
Notes to the financial statements

For the year ended 31 March 2021

6 Net incoming resources for the year

This is stated after charging / crediting:

	2021	2020
	£	£
Depreciation	4,545	5,005
Auditors' remuneration:		
Audit fee including VAT	5,000	5,000
	9,545	10,005

7 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2021	2020
	£	£
Salaries and wages	1,461,179	1,315,318
Social security costs	120,747	107,658
Employer's contribution to defined contribution pension schemes	39,344	31,621
	1,621,270	1,454,597

The following number of employees received employee benefits (excluding employer pension) during the year between:

	2021	2020
	No.	No.
£60,000 - £70,000	1	1

The total employee benefits including pension contributions and employer's NI of the key management personnel were £73,534 (2020: £67,870).

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2020: £nil). No charity trustee received payment for professional or other services supplied to the charity (2020: £nil).

8 Staff numbers

The average number of employees (head count based on number of staff employed) during the year was:

	2021	2020
	No.	No.
Adult Social Care services	55	57
Old Library and Youth Clubs Services	12	8
Support	5	3
	72	68

9 Related party transactions

There are no related party transactions to disclose for 2021 (2020: none).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

10 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Lambeth Elfrida Rathbone Society
Notes to the financial statements

For the year ended 31 March 2021

11 Tangible fixed assets

	Freehold Property £	Fixture & fittings £	Office equipment £	Minibus £	Total £
Cost					
At the start of the year	200,000	40,000	46,327	23,302	309,629
Additions in year	-	-	-	-	-
At the end of the year	200,000	40,000	46,327	23,302	309,629
Depreciation					
At the start of the year	-	40,000	40,002	17,772	97,774
Charge for the year	-	-	3,163	1,382	4,545
At the end of the year	-	40,000	43,165	19,154	102,319
Net book value					
At the end of the year	200,000	-	3,162	4,148	207,310
At the start of the year	200,000	-	6,325	5,530	211,855

All of the above assets are used for charitable purposes.

12 Debtors

	2021 £	2020 £
Trade debtors	415,480	137,723
Prepayments	6,370	16,489
Accrued income	-	35,729
Other debtors	141	-
	421,991	189,941

13 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	83,850	19,662
Taxation and social security	30,041	37,011
Other creditors	23,397	36,252
Accruals	9,605	5,000
	146,893	97,925

Lambeth Elfrida Rathbone Society
Notes to the financial statements

For the year ended 31 March 2021

14 Analysis of net assets between funds

	General funds £	Revaluation reserve £	Restricted funds £	Total funds £
Tangible fixed assets	7,310	200,000	-	207,310
Net current assets	475,779	-	105,727	581,506
Total	483,089	200,000	105,727	788,816

Analysis of net assets between funds - prior year

	General funds £	Revaluation reserve £	Restricted funds £	Total funds £
Tangible fixed assets	11,855	200,000	-	211,855
Net current assets	393,575	-	132,536	526,111
Total	405,430	200,000	132,536	737,966

Lambeth Elfrida Rathbone Society
Notes to the financial statements

For the year ended 31 March 2021

15 Movements in funds - current year

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Restricted funds:					
<u>Adult Social Care Services</u>					
Come Dine With Us	12,319	-	-	-	12,319
Kings College Adult Volunteering P	-	5,000	-	-	5,000
Workforce Development Fund	-	425	-	-	425
Without Walls	93,904	160,988	(188,092)	-	66,800
Total Adult Social Care Services	<u>106,223</u>	<u>166,413</u>	<u>(188,092)</u>	<u>-</u>	<u>84,544</u>
<u>Children and Young People Services</u>					
Young Londoners Foundation	15,327	47,945	(47,249)	-	16,023
Walcot Foundation Inspiring Learni	10,986	-	(10,986)	-	-
BBC Children in Need	-	27,694	(27,694)	-	-
City Bridge Trust	-	33,500	(33,500)	-	-
City Leaders	-	2,000	-	-	2,000
Good for Girls	-	1,500	-	-	1,500
Jack Petchy Award Scheme	-	1,000	(1,000)	-	-
LDN Sport	-	1,159	-	-	1,159
London Youth	-	500	-	-	500
THE MAYORS FUND FOR LOND(C	-	2,473	(2,473)	-	-
EIPS	-	34,540	(34,540)	-	-
Summer	-	7,380	(7,380)	-	-
Total Youth	<u>26,313</u>	<u>159,691</u>	<u>(164,822)</u>	<u>-</u>	<u>21,182</u>
<u>Covid</u>					
Co-op Foundation	-	1,254	(1,254)	-	-
Edward Gostling Foundation	-	4,800	(4,800)	-	-
CLiPs	-	4,554	(4,554)	-	-
LCRF via Walcot	-	10,000	(10,000)	-	-
THE MAYORS FUND FOR LONDON - Capital G	-	150	(150)	-	-
National Lottery Community Fund	-	59,983	(59,983)	-	-
CAF Resilience Fund - Emergency Response Gra	-	12,690	(12,690)	-	-
Lambeth Infection Control Grant	-	30,158	(30,158)	-	-
Total Covid	<u>-</u>	<u>123,589</u>	<u>(123,589)</u>	<u>-</u>	<u>-</u>
Total restricted funds	<u>132,536</u>	<u>449,693</u>	<u>(476,502)</u>	<u>-</u>	<u>105,727</u>
Unrestricted funds:					
<u>Designated funds:</u>					
Revaluation reserve	200,000	-	-	-	200,000
General funds	405,430	1,823,222	(1,745,563)	-	483,089
Total unrestricted funds	<u>605,430</u>	<u>1,823,222</u>	<u>(1,745,563)</u>	<u>-</u>	<u>683,089</u>
Total funds	<u>737,966</u>	<u>2,272,915</u>	<u>(2,222,065)</u>	<u>-</u>	<u>788,816</u>

Lambeth Elfrida Rathbone Society
Notes to the financial statements

For the year ended 31 March 2021

Movements in funds - prior year

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Restricted funds:					
Without Walls	40,081	268,523	(214,700)	-	93,904
Youth Services	7,000	85,497	(66,184)	-	26,313
Come Dine With Us	-	14,783	(2,464)	-	12,319
Total restricted funds	47,081	368,803	(283,348)	-	132,536
Unrestricted funds:					
Revaluation reserve	200,000	-	-	-	200,000
General funds	349,228	1,649,690	(1,593,488)	-	405,430
Total unrestricted funds	549,228	1,649,690	(1,593,488)	-	605,430
Total funds	596,309	2,018,493	(1,876,836)	-	737,966

16 Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	Equipment 2021 £	2020 £
Less than 1 Year	10,260	4,104
2- 5 Years	-	10,260
	10,260	14,364

17 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.