

Charity registration number 1096726

Company registration number 04657412 (England and Wales)

KC HEATHFIELD
KNOWN AS KINGS CHURCH HEATHFIELD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024



Caladine

Chartered Certified Accountants

**KC HEATHFIELD
KNOWN AS KINGS CHURCH HEATHFIELD
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees	Mr B R Arnott Mrs V J Joy Mr R Field Mr S Chaplin Mrs K Patterson
Secretary	Mr B R Arnott
Charity number	1096726
Company number	04657412
Principal address	State Hall Station Road Heathfield East Sussex TN21 8LD
Registered office	Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF
Independent examiner	John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF
Bankers	Barclays Bank Plc 46 High Street Heathfield East Sussex TN21 8HT

KC HEATHFIELD KNOWN AS KINGS CHURCH HEATHFIELD CONTENTS

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KC HEATHFIELD KNOWN AS KINGS CHURCH HEATHFIELD TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objectives are to advance the Christian faith by such means as the charity shall determine from time to time.

Kings Church is a Bible believing charismatic Christian church. We seek primarily to honour and worship God – Father, Son and Holy Spirit, and to follow God's leading and direction in mission. We are members of the Evangelical Alliance and are part of the Catalyst network of churches within the New Frontiers family.

The mission statement of the church is "We want to see lives and the Heathfield area transformed into all God has for us". Over the year we have continued to see the church grow and as a result God's transforming power in the lives of individuals and families.

Our main activities are to run a variety of meetings that:

- Focus on worship and prayer
- Teach the Bible
- Advance knowledge of the gospel in the Heathfield area
- Promote a strong sense of community
- Provide activities for children and young people

We implement these activities to respond to the spiritual and material needs of the communities in the Heathfield area and amongst our friends in the wider international scene.

Public benefit

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

We have continued our monthly 'Gatherings' as a church where we meet in smaller local groups one Sunday a month rather than centrally as one large Church. This has had a significant positive impact on our outreach and ability to serve our local communities, and we continually look for new opportunities to expand these groups, welcome new people and to serve and assist the communities around us. One of the groups has started a community garden in Horam which has been very well received by the local residents. We have also connected with local care homes and are exploring opportunities to connect with some of the local schools under TLG scheme, mentoring children who are perhaps struggling or have a difficult home life.

Another key part of our outreach work is the Alpha courses that we host at State Hall which typically run for 7-8 weeks at a time. These provide a forum for newcomers and guests to come and explore faith and what we can potentially offer as a Church. We have increased the frequency and profile of these courses in the last year and have seen significant growth in attendance over the last two courses as a result, with some guests now attending the Church regularly too.

**KC HEATHFIELD
KNOWN AS KINGS CHURCH HEATHFIELD
TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

We continue to run various children and youth activities, with Nikki Mostram employed on a part-time basis specifically to assist with organising and running the work with the children. We run a regular youth group on Friday afternoon immediately after school which has proved very popular with Children both inside and outside of Church membership. We partner with another local church to send a large group of children (aged 12+ years) to Newday camp for a week in summer, fully supported and supervised by our youth work leaders. As our numbers are increasing we are looking to employ a full-time youth leader in 2024 to invest in more youth activities, support, and connections with other local church youth groups.

We have made grants to assist churches we have contact with overseas, including some countries where practising Christianity is politically sensitive. We also give to local needs.

Noakes

We have seen trading at Noakes café stabilise over the last 12 months, helped by less volatile energy and running costs. It is well-established with a good reputation in the town, and monthly figures are now fairly consistent. It has proved to be a great asset for hosting Alpha Course evenings, a youth workspace, and generally increasing the profile and use of the building during the week beyond Sunday morning meetings. Due to the trading success of the café we have had to form a company separate from the Church (Noakes Heathfield Ltd.) for accounting and VAT purposes, but the business remains a wholly owned subsidiary of Kings Church Heathfield.

The broad aims of the café remain the same: to further the charitable work of the church by giving away any profits; to see the christian faith advance by making the building more attractive and welcoming to visitors; and to be a place of employment and training within the town.

Volunteers

A great deal of the work of the church both serving the church and the wider community is undertaken by volunteers who are members of the church. The Trustees are deeply grateful to them for their commitment in time and energy.

Financial review

The church recorded a surplus of £2,931 during the year (2023: surplus of £27,675). General unrestricted funds at 31 March 2024 amounted to £312,507 (2023: funds of £309,576).

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Major risks

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. A rolling review program is being put in place to ensure that our policies and procedures are kept up to date with help from external consultants.

Structure, governance and management

The charity is a company limited by guarantee and governed by a Memorandum and Articles of Association. The charity registration number, principal address details plus names and addresses of our advisors are listed on the information page of these accounts.

The Trust acts as the legal umbrella for the work of Kings Church Heathfield. The church is affiliated to the group known as Catalyst Network of Churches.

**KC HEATHFIELD
KNOWN AS KINGS CHURCH HEATHFIELD
TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr B R Arnott
Mrs V J Joy
Mr R Field
Mr S Chaplin
Mrs K Patterson

Recruitment and appointment of trustees

New Trustees are elected by the majority vote of members at the Annual General Meeting. Suitable training is provided.

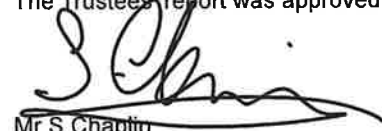
None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

Organisational structure

The Trustees meet regularly and deal with the management of the church.

The day to day activities of the church are delegated to the church leadership team supported by office staff. The leadership team report to the Trustees on a regular basis.

The Trustees' report was approved by the Board of Trustees.



Mr S Chaplin
Trustee

16 September 2024

**KC HEATHFIELD
KNOWN AS KINGS CHURCH HEATHFIELD
STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2024**

The Trustees, who are also the directors of KC Heathfield for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**KC HEATHFIELD
KNOWN AS KINGS CHURCH HEATHFIELD
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF KC HEATHFIELD**

I report to the Trustees on my examination of the financial statements of KC Heathfield (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

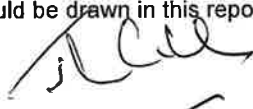
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Caladine FCCA CTA FCIE

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Dated: 11 October 2024

**KC HEATHFIELD
KNOWN AS KINGS CHURCH HEATHFIELD
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income and endowments from:			
Donations and legacies	3	245,792	235,524
Charitable activities	4	18,354	9,554
Other trading activities	5	-	76,669
Investments	6	-	99
Other income	7	18,860	4,824
Total income		283,006	326,670
Expenditure on:			
Raising funds	8	-	69,662
Charitable activities	9	279,185	229,333
Other expenditure	14	890	-
Total expenditure		280,075	298,995
Net income and movement in funds		2,931	27,675
Reconciliation of funds:			
Fund balances at 1 April 2023		309,576	281,901
Fund balances at 31 March 2024		312,507	309,576

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**KC HEATHFIELD
KNOWN AS KINGS CHURCH HEATHFIELD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2024**

		2024	2023
	Notes	£	£
Fixed assets			
Property, plant and equipment	16	327,919	339,672
Investments	17	1	-
		<u>327,920</u>	<u>339,672</u>
Current assets			
Trade and other receivables	18	15,064	12,890
Cash at bank and in hand		50,034	54,091
		<u>65,098</u>	<u>66,981</u>
Current liabilities	20	(34,517)	(28,123)
Net current assets		<u>30,581</u>	<u>38,858</u>
Total assets less current liabilities		<u>358,501</u>	<u>378,530</u>
Non-current liabilities	21	(45,994)	(68,954)
Net assets		<u>312,507</u>	<u>309,576</u>
The funds of the charity			
Unrestricted funds		<u>312,507</u>	<u>309,576</u>
		<u>312,507</u>	<u>309,576</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 16 September 2024



Mr B R Arnott
Trustee

Mr S Chaplin
Trustee



Company registration number 04657412 (England and Wales)

**KC HEATHFIELD
KNOWN AS KINGS CHURCH HEATHFIELD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1 Accounting policies

Company information

KC Heathfield is a private company limited by guarantee incorporated in England and Wales. The registered office is Chantry House, 22 Upperton Road, Eastbourne, East Sussex, BN21 1BF.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

All monies given to the Trust are marked or designated for the General fund. The Trust does not have any restricted funds.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income from trading activities includes sales from our coffee shop, Noakes. Income via Noakes is recognised when received.

**KC HEATHFIELD
KNOWN AS KINGS CHURCH HEATHFIELD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised when there is an obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the appropriate heading and includes irrecoverable VAT.

Expenditure relating to events is recognised when the event occurs.

Gifts and donations are recognised when paid.

1.6 Property, plant and equipment

Property, fixtures and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Land and buildings	2% on a straight line basis
Fixtures, fittings and equipment	15% on a reducing balance basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Non-current investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Impairment of non-current assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**KC HEATHFIELD
KNOWN AS KINGS CHURCH HEATHFIELD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

1 Accounting policies (Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

Where material, the cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**KC HEATHFIELD
KNOWN AS KINGS CHURCH HEATHFIELD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	245,792	235,524
Donations and gifts		
Regular donations and gift days	208,830	198,586
Gift aid tax refunds	36,962	36,938
	245,792	235,524

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Charitable activities		
Conferences and special events	10,144	4,127
Hall hire income	8,210	5,427
	18,354	9,554

5 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Noakes coffee shop income	-	76,669

**KC HEATHFIELD
KNOWN AS KINGS CHURCH HEATHFIELD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

5 Income from other trading activities (Continued)

Following significant growth in the turnover for Noakes coffee shop, it was decided to hive this off into a separate trading subsidiary with effect from 1 January 2023.

6 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	-	99

7 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	2,880	111
Catering income	1,580	1,113
Management fee income (Noakes coffee shop)	14,400	3,600
	<u>18,860</u>	<u>4,824</u>

8 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Noakes coffee shop		
Coffee shop purchases	-	26,724
Staff costs	-	42,938
	<u>-</u>	<u>69,662</u>

**KC HEATHFIELD
KNOWN AS KINGS CHURCH HEATHFIELD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

9 Expenditure on charitable activities

	Charitable activities	Charitable activities
	2024	2023
	£	£
Direct costs		
Staff costs	77,784	63,220
Conferences, events and pastoral support	27,741	15,583
Provision of ministerial accommodation	34,963	28,800
Evangelistic courses and activities	2,405	1,194
Guest speakers	450	1,250
Books, music and tapes	818	1,577
Worship and PA	2,582	1,844
Children and youth	4,225	3,859
Printing, postage and stationery	1,954	2,766
Travel costs	163	272
Catering and other supplies	5,081	4,338
Telephone	2,908	2,301
Licenses	1,262	1,166
Child protection	563	644
Computer expenses	1,418	1,502
Health and safety	139	83
Subscriptions	1,915	3,039
Sundries	431	259
Advertising	141	135
	<u>166,943</u>	<u>133,832</u>
 Grant funding of activities (see note 10)	 24,708	 12,105
 Share of support and governance costs (see note 11)		
Support	77,091	72,953
Governance	10,443	10,443
	<u>279,185</u>	<u>229,333</u>
 Analysis by fund		
Unrestricted funds	<u>279,185</u>	<u>229,333</u>

KC HEATHFIELD
KNOWN AS KINGS CHURCH HEATHFIELD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

10 Grants payable

	Charitable activities 2024 £	Charitable activities 2023 £
Grants to institutions:		
Armenia - churches and communities	13,988	-
Turkey - churches	7,200	7,200
Catalyst network	2,520	2,520
Other	1,000	50
	<u>24,708</u>	<u>9,770</u>
Grants to individuals	-	2,335
	<u>24,708</u>	<u>12,105</u>

11 Support costs allocated to activities

	Charitable activities 2024 £	Total 2023 £
Depreciation	14,881	15,424
Light and heat	28,456	29,420
Loan interest	6,191	5,018
Repairs and maintenance	5,274	5,781
Cleaning and consumables	14,702	13,241
Insurance	3,984	2,772
Water rates	3,463	1,172
Caretaking	140	125
Governance	10,443	10,443
	<u>87,534</u>	<u>83,396</u>
	2024	2023
	£	£
Governance costs comprise:		
Accountancy	1,860	1,540
Independent examination	1,020	980
Bank charges	2,215	2,433
Bookkeeping	5,348	5,490
	<u>10,443</u>	<u>10,443</u>

**KC HEATHFIELD
KNOWN AS KINGS CHURCH HEATHFIELD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

12 Trustees

The total aggregate donations received by the charity from its trustees and related parties amounted to £26,764 (2023: £29,461).

13 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Pastoral	2	2
Administration and support	2	7
Total	4	9
Employment costs	2024 £	2023 £
Wages and salaries	70,277	102,904
Social security costs	5,142	1,018
Other pension costs	2,365	2,236
	77,784	106,158

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration (wages and employer pension contributions) of the two key management personnel is as follows.

	2024 £	2023 £
Aggregate compensation	48,115	41,003

£34,963 was also paid to the two key management personnel for the provision of manse accommodation (2023: two key management personnel received £28,800 for manse accommodation).

14 Other expenditure

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Net loss on disposal of tangible fixed assets	890	-

**KC HEATHFIELD
KNOWN AS KINGS CHURCH HEATHFIELD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

15 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

16 Property, plant and equipment

	Land and buildings	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1 April 2023	430,000	155,303	585,303
Additions	-	4,499	4,499
Disposals	-	(14,272)	(14,272)
At 31 March 2024	430,000	145,530	575,530
Depreciation and impairment			
At 1 April 2023	129,000	116,631	245,631
Depreciation charged in the year	8,600	6,281	14,881
Eliminated in respect of disposals	-	(12,901)	(12,901)
At 31 March 2024	137,600	110,011	247,611
Carrying amount			
At 31 March 2024	292,400	35,519	327,919
At 31 March 2023	301,000	38,672	339,672

The Charity has elected to use a previous GAAP revaluation (31 March 2008) of its freehold property as the deemed cost of that property on the transition date in accordance with the transitional provision contained in section 35.10 (d) of FRS102. The value used was provided by Stiles Harold Williams on an 'existing use basis with vacant possession' in accordance with the RICS valuation standards 6th edition.

17 Fixed asset investments

	Other investments £
Cost or valuation	
At 1 April 2023	-
Additions	1
At 31 March 2024	1
Carrying amount	
At 31 March 2024	1
At 31 March 2023	-

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FOR THE YEAR ENDED 31 MARCH 2024

17 Fixed asset investments (Continued)

	Notes	2024 £	2023 £
Other investments comprise:			
Investments in subsidiaries	26	1	-

18 Trade and other receivables

	2024 £	2023 £
Amounts falling due within one year:		
Trade receivables	-	3,683
Amounts owed by subsidiary undertakings	5,397	-
Other receivables	7,908	7,603
Prepayments and accrued income	1,759	1,604
	15,064	12,890

19 Borrowings

	2024 £	2023 £
Bank loans	68,271	87,604
Payable within one year	22,277	18,650
Payable after one year	45,994	68,954

The bank loan with Barclays Bank Plc is secured by legal charge over State Hall, Station Road, Heathfield, East Sussex. The interest rate on the loan is the Bank of England base rate plus 2.9% and it is due to be fully repaid in 2026-27.

20 Current liabilities

	Notes	2024 £	2023 £
Bank loans	19	22,277	18,650
Other taxation and social security		3,333	2,921
Trade payables		6,424	4,059
Other payables		23	153
Accruals and deferred income		2,460	2,340
		34,517	28,123

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
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21 Non-current liabilities

	Notes	2024 £	2023 £
Bank loans	19	45,994	68,954

22 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	2,365	2,236

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

23 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	309,576	283,006	(280,075)	312,507
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
General funds	281,901	326,670	(298,995)	309,576

24 Financial commitments, guarantees and contingent liabilities

The church rents a manse for each of the two paid elders/pastors of the church on a rolling monthly basis.

25 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

26 Subsidiaries

Details of the charity's subsidiaries at 31 March 2024 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held Direct Indirect
Noakes Heathfield Limited	United Kingdom	Coffee shop	Ordinary shares	100.00

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FOR THE YEAR ENDED 31 MARCH 2024**

26 Subsidiaries (Continued)

The aggregate capital and reserves and the result for the year of subsidiaries excluded from consolidation was as follows:

Name of undertaking	Profit/(Loss)	Capital and Reserves
	£	£
Noakes Heathfield Limited	4,555	4,556