

**Charity Registration No. 1096726**

**Company Registration No. 04657412 (England and Wales)**

**KC HEATHFIELD  
KNOWN AS KINGS CHURCH HEATHFIELD  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**



**Caladine**

Chartered Certified Accountants

**KC HEATHFIELD  
KNOWN AS KINGS CHURCH HEATHFIELD  
LEGAL AND ADMINISTRATIVE INFORMATION**

---

<b>Trustees</b>	Mr B R Arnott Mrs V J Joy Mr M Clay Mr R Field Mr J A Delves
<b>Secretary</b>	Mr B R Arnott
<b>Charity number</b>	1096726
<b>Company number</b>	04657412
<b>Principal address</b>	State Hall Station Road Heathfield East Sussex TN21 8LD
<b>Registered office</b>	Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF
<b>Independent examiner</b>	John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF
<b>Bankers</b>	Barclays Bank Plc 46 High Street Heathfield East Sussex TN21 8HT

---

**KC HEATHFIELD  
KNOWN AS KINGS CHURCH HEATHFIELD  
CONTENTS**

---

	<b>Page</b>
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Statement of financial position	6
Notes to the financial statements	7 - 15

---

**KC HEATHFIELD  
KNOWN AS KINGS CHURCH HEATHFIELD  
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)  
FOR THE YEAR ENDED 31 MARCH 2021**

---

The Trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

**Objectives and activities**

The charity's objectives are to advance the Christian faith by such means as the charity shall determine from time to time.

Kings Church is a Bible believing charismatic Christian church. We seek primarily to honour and worship God -- Father, Son and Holy Spirit, and to follow God's leading and direction in mission. We are members of the Evangelical Alliance and are part of the Catalyst network of churches within the New Frontiers family.

The mission statement of the church is "We want to see lives and the Heathfield area transformed into all God has for us". Over the year we have continued to see the church grow and as a result God's transforming power in the lives of individuals and families.

Our main activities are to run a variety of meetings that:

- Focus on worship and prayer
- Teach the Bible
- Advance knowledge of the gospel in the Heathfield area
- Promote a strong sense of community
- Provide activities for children and young people

Owing to the Covid-19 pandemic we have adjusted the way that we implement these activities to respond to the spiritual and material needs of the communities in the Heathfield area and amongst our friends in the wider international scene.

**Public benefit**

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

**Achievements and performance**

Owing to Covid-19 we have not been able to meet physically on a Sunday morning over the year. Even when it was legally permitted for us to meet, we decided the right response for us in worship, prayer and teaching was to gather in smaller groups. We have done this in homes, in gardens or if necessary, online as permitted by law over the changing situation through the year.

We have continued to run weeknight youth activities as and when these have been permitted.

During the year, our youth worker Hannah Joy resigned to take up a position working with refugees in Bedford. We are very grateful to Hannah for her outstanding work over the 20 months she was with us. Also Richard Field ceased his part time paid position in pastoral work in the church, as he felt God was calling him to focus more on his business.

In response to the pandemic, we did the following:

We setup the Happy to Help scheme, distributing leaflets across the Heathfield area offering help for any practical needs people might have e.g., collecting prescriptions, shopping, dog walking or simply conversations. We took calls on the church phones and then passed on requests for help to volunteers from the congregation. Over the year we responded to more than 750 calls.

**KC HEATHFIELD  
KNOWN AS KINGS CHURCH HEATHFIELD  
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2021**

---

For one month we travelled to streets around the town and led the neighbours in worship and prayers.

We felt we should respond with significant giving to many situations of poverty around the world and these are detailed in the accounts.

**Volunteers**

A great deal of the work of the church both serving the church and the wider community is undertaken by volunteers who are members of the church. The Trustees are deeply grateful to them for their commitment in time and energy.

**Financial review**

The Church had a deficit of £8,493 on general funds for the year (2020 - deficit of £18,527). In view of the unusual circumstances of the year this is not considered a problem as the income of the church was maintained through the year. The Trustees felt it was appropriate to use a significant proportion of the resources of the Trust for relieving situations of need both locally and around the world.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three month's operational expenditure, a figure of approximately £35,000, which has been maintained. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. A rolling review program is being put in place to ensure that our policies and procedures are kept up to date with the help from external consultants.

**Structure, governance and management**

The Charity is a company limited by guarantee and governed by a Memorandum and Articles of Association. The Charity registration number, principal address details plus names and addresses of our advisors are listed on the information page of these accounts.

The Trust acts as the legal umbrella for the work of Kings Church Heathfield. The Church is affiliated to the group known as Catalyst Network of Churches.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr B R Arnott  
Mrs V J Joy  
Mr M Clay  
Mr R Field  
Mr J A Delves

New Trustees are elected by the majority vote of members at the Annual General Meeting. Suitable training is provided.

None of the Trustees has any beneficial interest in the company. Mr M Clay and Mr R Field are members of the company and guarantee to contribute £10 in the event of a winding up.

The Trustees meet regularly and deal with the management of the Church.

The day to day activities of the church are delegated to the Church leadership team supported by office staff. The leadership team report to the Trustees on a regular basis.

**KC HEATHFIELD  
KNOWN AS KINGS CHURCH HEATHFIELD  
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2021**

---

**Statement of Trustees' responsibilities**

The Trustees, who are also the directors of KC Heathfield for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

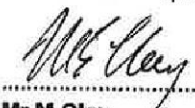
Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' report was approved by the Board of Trustees.



Mr M Clay

Trustee

Dated: 3rd August 2021

**KC HEATHFIELD  
KNOWN AS KINGS CHURCH HEATHFIELD  
INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF KC HEATHFIELD**

---

I report to the Trustees on my examination of the financial statements of KC Heathfield (the Charity) for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

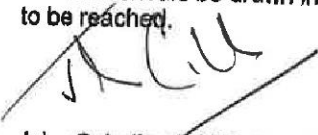
Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

  
John Caladine FCCA CTA FCIE

Caladine Limited  
Chantry House  
22 Upperton Road  
Eastbourne  
East Sussex  
BN21 1BF

Dated: 6 August 2021

**KC HEATHFIELD  
KNOWN AS KINGS CHURCH HEATHFIELD  
STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
<b><u>Income from:</u></b>			
Donations and legacies	3	189,097	188,507
Charitable activities	4	-	16,524
Investments	5	14	61
<b>Total income</b>		<u>189,111</u>	<u>205,092</u>
<b><u>Expenditure on:</u></b>			
Charitable activities	6	<u>197,604</u>	<u>223,619</u>
<b>Net expenditure for the year/ Net movement in funds</b>		<b>(8,493)</b>	<b>(18,527)</b>
<b>Fund balances at 1 April 2020</b>		<u>292,064</u>	<u>310,591</u>
<b>Fund balances at 31 March 2021</b>		<u><u>283,571</u></u>	<u><u>292,064</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**KC HEATHFIELD  
KNOWN AS KINGS CHURCH HEATHFIELD  
STATEMENT OF FINANCIAL POSITION**

**AS AT 31 MARCH 2021**

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Property, fixtures and equipment	12		367,887		384,594
<b>Current assets</b>					
Trade and other receivables	11	8,227		10,174	
Cash at bank and in hand		37,866		40,208	
		<u>46,093</u>		<u>50,382</u>	
<b>Current liabilities</b>	14	(23,745)		(25,730)	
<b>Net current assets</b>			22,348		24,652
<b>Total assets less current liabilities</b>			390,235		409,246
<b>Non-current liabilities</b>	15		(108,664)		(117,182)
<b>Net assets</b>			<u>283,571</u>		<u>292,064</u>
<b>Income funds</b>					
Unrestricted funds			283,571		292,064
			<u>283,571</u>		<u>292,064</u>

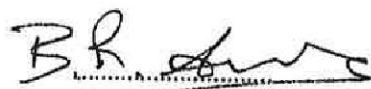
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The director acknowledges his responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 3rd August 2021



Mr B R Arnott  
Trustee



Mr M Clay  
Trustee

Company Registration No. 04657412

**KC HEATHFIELD  
KNOWN AS KINGS CHURCH HEATHFIELD  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

---

**1 Accounting policies**

**Company Information**

KC Heathfield is a private company limited by guarantee incorporated in England and Wales. The registered office is Chantry House, 22 Upperton Road, Eastbourne, East Sussex, BN21 1BF.

**1.1 Accounting convention**

The financial statements have been prepared in accordance with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

**1.2 Going concern**

At the date of this report, there remains some uncertainty nationally regarding the long term impact of the Coronavirus and the economic consequences which may result from government policies to contain the spread. The Church has maintained its level of income during the past year and with adequate reserves we have continued to use the going concern basis as appropriate in the preparation of these accounts.

**1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

All monies given to the Trust are marked or designated for the General fund. The Trust does not have any restricted funds.

**1.4 Income**

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**KC HEATHFIELD  
KNOWN AS KINGS CHURCH HEATHFIELD  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2021**

---

**1 Accounting policies (Continued)**

**1.5 Expenditure**

Expenditure is recognised when there is an obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the appropriate heading and includes irrecoverable VAT.

Expenditure relating to events is recognised when the event occurs.

Gifts and donations are recognised when paid.

**1.6 Property, fixtures and equipment**

Property, fixtures and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Land and buildings	2% on a straight line basis
Fixtures, fittings and equipment	15% on a reducing balance basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

**1.7 Impairment of non-current assets**

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**1.8 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.9 Financial Instruments**

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**KC HEATHFIELD  
KNOWN AS KINGS CHURCH HEATHFIELD  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2021**

---

**1 Accounting policies (Continued)**

***Basic financial liabilities***

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

**1.10 Employee benefits**

Where material, the cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1.11 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**2 Critical accounting estimates and judgements**

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**KC HEATHFIELD  
KNOWN AS KINGS CHURCH HEATHFIELD  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2021**

**3 Donations and legacies**

	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Donations and gifts	189,097	188,507
<b>Donations and gifts</b>		
Regular Donations and gift days	160,792	160,649
Gift Aid Tax refunds	28,305	27,858
	189,097	188,507

**4 Charitable activities**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Conferences and special events	-	6,959
Hall hire income	-	8,262
Catering income	-	1,303
	-	16,524

**5 Investments**

	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Interest receivable	14	61

**KC HEATHFIELD**  
**KNOWN AS KINGS CHURCH HEATHFIELD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**6 Charitable activities**

	2021	2020
	£	£
Staff costs	60,953	77,621
Conferences and special events	1,873	18,840
Manse Rent	19,200	19,200
Evangelistic courses and activities	1,430	2,820
Books, music and tapes	1,046	1,904
Worship and PA	1,508	2,202
Children and youth	895	1,409
Printing, postage and stationery	1,011	2,074
Travel costs	34	5,548
Catering and other supplies	172	1,427
Telephone	2,572	1,815
Licenses	969	926
Child Protection	190	684
Computer Expenses	2,875	1,290
Health and Safety	-	148
Subscriptions	982	546
Sundries	76	67
Advertising	131	20
	<u>95,916</u>	<u>138,541</u>
Grant funding of activities (see note 7)	54,827	22,403
Share of support costs (see note 8)	39,397	55,012
Share of governance costs (see note 8)	7,464	7,663
	<u><u>197,604</u></u>	<u><u>223,619</u></u>

**KC HEATHFIELD**  
**KNOWN AS KINGS CHURCH HEATHFIELD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**7 Grants payable**

	2021 £	2020 £
Armenia - Churches and communities	4,060	8,083
Turkey - Churches	11,100	2,100
Members and other individuals	2,312	2,839
Ministry gifts (Individuals)	-	1,200
Catalyst	2,920	2,810
Hope for Communities	7,500	5,371
Belrut crisis relief	2,000	-
UK - Communities	10,000	-
Athens	1,600	-
Israel	1,560	-
Portugal	2,650	-
Cambodia	1,500	-
Baghdad	7,625	-
	<u>54,827</u>	<u>22,403</u>

**8 Support costs**

	Support costs £	Governance costs £	Total 2021 £	Support costs £	Governance costs £	Total 2020 £
Depreciation	17,368	-	17,368	15,270	-	15,270
Light and Heat	6,869	-	6,869	4,467	-	4,467
Loan Interest	2,822	-	2,822	8,117	-	8,117
Repairs and Maintenance	5,535	-	5,535	11,767	-	11,767
Cleaning and consumables	3,425	-	3,425	11,712	-	11,712
Insurance	2,047	-	2,047	1,961	-	1,961
Water Rates	1,286	-	1,286	1,068	-	1,068
Caretaking	45	-	45	650	-	650
Accountancy	-	1,340	1,340	-	1,320	1,320
Independent Examination	-	760	760	-	720	720
Bank Charges	-	1,741	1,741	-	815	815
Bookkeeping	-	3,623	3,623	-	4,808	4,808
	<u>39,397</u>	<u>7,464</u>	<u>46,861</u>	<u>55,012</u>	<u>7,663</u>	<u>62,675</u>
<u>Analysed between</u>						
Charitable activities	<u>39,397</u>	<u>7,464</u>	<u>46,861</u>	<u>55,012</u>	<u>7,663</u>	<u>62,675</u>

**KC HEATHFIELD  
KNOWN AS KINGS CHURCH HEATHFIELD  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2021**

**9 Trustees**

The total aggregate donations received by the charity from its trustees and related parties amounted to £12,473 (2020: £11,317).

**10 Employees**

The average monthly number of employees during the year was:

	<b>2021 Number</b>	<b>2020 Number</b>
Pastoral	2	3
Administration and support	1	1
<b>Total</b>	<b>3</b>	<b>4</b>

<b>Employment costs</b>	<b>2021 £</b>	<b>2020 £</b>
Wages and salaries	58,115	72,781
Social security costs	3,179	2,429
Other pension costs	1,659	2,401
	<b>60,953</b>	<b>77,621</b>

There were no employees whose annual remuneration was £60,000 or more.

**11 Trade and other receivables**

	<b>2021 £</b>	<b>2020 £</b>
<b>Amounts falling due within one year:</b>		
Trade receivables	513	1,494
Other receivables (Gift Aid)	6,845	5,976
Prepayments and accrued income	869	2,704
	<b>8,227</b>	<b>10,174</b>

**KC HEATHFIELD  
KNOWN AS KINGS CHURCH HEATHFIELD  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2021**

**12 Property, fixtures and equipment**

	Land and buildings	Fixtures, fittings and equipment	Total
	£	£	£
<b>Cost</b>			
At 1 April 2020	430,000	151,174	581,174
Additions	-	660	660
At 31 March 2021	430,000	151,834	581,834
<b>Depreciation and Impairment</b>			
At 1 April 2020	103,200	93,379	196,579
Depreciation charged in the year	8,600	8,768	17,368
At 31 March 2021	111,800	102,147	213,947
<b>Carrying amount</b>			
At 31 March 2021	318,200	49,687	367,887
At 31 March 2020	326,800	57,794	384,594

The Charity has elected to use a previous GAAP revaluation (31 March 2008) of its freehold property as the deemed cost of that property on the transition date in accordance with the transitional provision contained in section 35.10 (d) of FRS102. The value used was provided by Stiles Harold Williams on an 'existing use basis with vacant possession' in accordance with the RICS valuation standards 6th edition.

**13 Borrowings**

	2021 £	2020 £
Bank loans - Barclays Bank PLC	126,822	135,871
Payable within one year	20,158	18,689
Payable after one year	106,664	117,182
Amounts included above which fall due after five years:		
Payable by instalments	22,210	36,567

The bank loan is secured by legal charge over State Hall, Station Road, Heathfield, East Sussex. The interest rate on the loan is the Bank of England base rate plus 2.9% and it is due to be fully repaid in 2026-27. In 2020-21, in response to the disruption caused by Covid-19, the church was offered and accepted a 6 month repayment holiday on their loan, therefore the amount repaid in 2020-21 was lower than had been expected at the start of the year.

**KC HEATHFIELD  
KNOWN AS KINGS CHURCH HEATHFIELD  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2021**

**14 Current liabilities**

	Notes	2021 £	2020 £
Bank loans	13	20,158	18,689
Other taxation and social security		1,370	4,383
Trade payables		297	738
Accruals and deferred income		1,920	1,920
		<u>23,745</u>	<u>25,730</u>

**15 Non-current liabilities**

	Notes	2021 £	2020 £
Bank loans	13	<u>106,684</u>	<u>117,182</u>

**16 Retirement benefit schemes**

**Defined contribution schemes**

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £1,659 (2020 - £2,401).

**17 Financial commitments, guarantees and contingent liabilities**

The Church rents a Manse for the Pastor of the Church on a rolling monthly basis

**18 Related party transactions**

**Remuneration of key management personnel**

The remuneration (wages plus employers social security and pension contributions) of two key management personnel is as follows.

	2021 £	2020 £
Aggregate compensation	<u>29,849</u>	<u>34,243</u>

And Manse accommodation £19,200 (2020:£19,200).

**Transactions with related parties**

During the year the Charity entered into the following transactions with related parties: A salary of £12,000 (2020: £23,080) was paid to Miss Hannah Joy, daughter of Trustee Mrs Valerie Joy.