



The Charitable Trust for the Tongabezi Trust School

Trustees 2024 Annual Report



The Charitable Trust for the Tongabezi Trust School Trustees 2024 Annual Report

This **Annual Report** covers the period from 1st January 2024 to 31st December 2024

Section A Reference and Administration Details

- A1. **Charity's Name:** The Charitable Trust for the Tongabezi Trust School
- A2. **Registered Number:** 1096710
- A3. **Charity's Address:** Flat 2 Albany Court, 225 Richmond Road, Kingston
Upon Thames, KT2 5DF

A4. **Charity Trustees:**

<i>Name</i>	<i>Specific Expertise</i>
David Fettes	Finance
Glen Jones-Smythe	Finance
Susan Lea	Education
Zoe Olukoga	Finance & Risk Management
Vanessa Parker	Zambia & Tongabezi
Marie Price	Performing Arts Education
Susannah Robert	Education
Chantelle Thomas-Payne	Business Management

There were no new trustees nor resignations during the financial year ending December 2024.

A5. **Trustee Tenure**

The Charity Commission does not impose a mandatory time limit on trusteeship. The Board of Trustees has, and regularly considers, the skills, knowledge and experience it needs to govern, lead and deliver the charity's purposes effectively. It reflects this mix in its trustee appointments, balancing the need for continuity with the need to refresh the board.

A6. Advisers: Independent Financial Adviser: The Charity appointed P.G. Fry & Company, Chartered Accountants of Hatherley House, Bisley Green, Bisley, Woking GU24 9EW as the Charity's Independent Financial Assessor. The Company carried out the assessment on the Charity's 2024 Accounts and Trustees 2024 Annual Report and approved them without qualification.

Section B Structure, Governance and Management

B1. The Charity's Declaration of Trust was made on 31st December 2002. This Deed (which is lodged with the Charity Commission) identifies how The Charitable

Trust for the Tongabezi Trust School (hereinafter called “The Charity”) is constituted and stipulates that its property (the Trust Fund) shall be administered and managed by the Trustees.

B2. Replacement Trust Deed. The Trustees have made various amendments from time to time to the Trust Deed. In May 2020, an amendment was resolved by Trustees to better reflect the new and wider objectives of The Charity (please refer to Section C1).

Section C Objectives and Activities of the Charity

C1. Summary of Objectives: The Trustees shall hold the Trust Fund and its income upon trust to apply for the following Objectives:

- (a) to advance the education of the children attending, or who have attended, The Tongabezi Trust School (The School) near Livingstone, Zambia
- (b) to provide funds for the administration, maintenance and capital projects for The School, thereby to provide primary education (*and financial support for secondary/tertiary education*) and welfare for the children of Tongabezi Trust School and its surrounds
- (c) to fund Community Projects (Projects) for the residents of Simonga Village and neighbouring villages, Livingstone, Zambia (the Local Villages). Such Projects shall be designed to provide residents with education and an occupation, and funds for the communities of the Local Villages
- (d) to fund the promotion of the Projects; to give financial support to teachers, volunteers and overseers of the Projects; to contribute to the funding of the cost of buildings, utilities and infrastructure required to house and facilitate the Projects; to fund the cost of supplies and materials and associated payroll costs for the Projects
- (e) The School formed a Board of Management in August 2015 to oversee the day-to-day management and control of The School. The Board consists of members drawn from the local community around Livingstone, as well as representatives from The School staff, parents and pupils. Vanessa Parker (Trustee) represents the UK Charity on the Board of Management. All Board members are donating their time pro bono, except for modest local travel costs. It was agreed in 2019 to change the name of this governing body to the Board of Governors, to reflect the broader church of leadership as it continues to develop and take on greater responsibilities.

C2. Summary of the Main Activities Undertaken for the Public Benefit.

The Trustees have paid due regard to the Charity Commission guidance on Public Benefit; the principal charitable activities and beneficiaries are outlined below.

(a) The School

The children of Tongabezi Trust School all live in rural Zambia; the School's primary aim is to provide them with an appropriate education, providing an opportunity to escape from the poverty trap into which they were born. The students currently begin their education journey in preschool (aged 3-4) and stay at the School through to Grade 9 (aged 14-15). The students continue into various secondary schools in Livingstone and the Southern Province, completing their secondary education from Grades 10 to 12 (up to age 18).

The main Sponsorship Programme is designed to ensure that children are supported all the way from preschool to the end of secondary school. Although the School teaches up to Grade 9, it is committed to empowering hardworking students to finish their schooling and receive a final school certificate.

The sponsorship amount is therefore calculated based on the average cost of this journey per year per child, and each donation goes into a shared fund to support preschool, primary, and secondary school programmes. Our sponsors then form direct relationships with individual children, as they are directly empowering the student's educational journey.

Thanks to the support of our sponsors, the School can offer high-quality education to an underprivileged community from the very beginning of a child's education in preschool to the completion of their secondary school in Grade 12. This improves the lives of not only our students, but their families as well, as education is the most effective way to break the cycle of poverty.

The School continues to offer not only an enriched academic programme, but a holistic education that includes a wide range of extra-curricular activities such as music, art, performing arts, chess, sports, and gardening. This ensures that students grow into well-rounded young people who can positively impact their communities.

During 2024, at the primary and secondary levels, the School supported a total of 374 students (290 at primary level and 84 at secondary school). 59 students were supported at tertiary level.



(b) The Twaabane Creative Centre

The mission of the Twaabane Creative Centre is to deliver high-quality vocational training, strengthen employment pathways, and increase income opportunities for the families of Simonga and neighbouring villages. In a community with a stubbornly high poverty rate, and low educational attainment, many residents rely on low-paid, unskilled labour opportunities to provide for their families. High-quality vocational skills training has the potential to make a powerful impact.

The Centre began activities in a very small way during the COVID-19 pandemic: both as a base for emergency food distribution parcels to support local families and a Community Garden programme to improve food security within the Simonga area. In 2021, the vocational programme was launched, as it became evident that tailoring and gardening skills were in high demand in the Simonga area. The Centre also provides adult literacy and numeracy classes for basic reading, writing and maths skills. A Women's Empowerment Group meets once a week with a trained counsellor to offer guidance on social issues.



C3. Special Funds: The School has instigated various specific funds to benefit the children of Tongabezi Trust School and their families:

- (a) Food and Medical Funds continue to ensure the health of all pupils attending The School is appropriate for them to absorb their daily lessons and sporting activities.
- (b) the Music Fund also continues to assist The School to achieve a high standard of performance in The School's extra curricula activities of music, poetry and dance, for which they regularly achieve national recognition.
- (c) a Further Education Fund was set up to support the increasing number of School 'leavers' who now go on to receive secondary and tertiary education.
- (d) the "Mr Ben" Scholarship Foundation was set up in 2019 in memory of Ben Parker (founder of Tongabezi Lodge). This fund was set up to award scholarships to ex-Tongabezi Trust School pupils who have completed secondary school and who have shown courage and optimism in the face of difficult, or seemingly impossible, circumstances in their family background. Each donation to this Fund is seen as one step towards vulnerable Zambian children becoming strong, independent Zambian citizens.

Section D Achievements and Performance in 2024

D1. Total Income: Total income increased by 16% to £344,515 (2023: £297,755). This was mainly driven by:

- Increased tax reclaimed via Gift Aid of £69,406 (2023: £29,867). This increase was due to 2 claims being made during the FY 2024 (representing the 2022-23 and 2023-24 tax years).
- Increased bank interest on deposits of £22,550 (2023: £14,874)

D2. Fund Raising Events: The Charity received £15,039 (2023: £6,391) from various organized events.

D3. Administration Costs: The Charity administration costs were £9,352 representing 3% of all income received (2023: £15,226).

D4. Achievements

a) The School Bus Project

In 2024, we faced increasing logistical challenges as Tongabezi Trust School continued to grow. Our first school bus - a second-hand 15-seater purchased in 2021 - was an essential part of daily life at the school, transporting both students and staff. However, it could no longer meet the needs of our expanding school community.

The bus was too small to accommodate an entire class of 26 pupils, limiting our ability to organise school field trips. It also struggled to transport all our teachers and support staff, many of whom rely on the school's transport service each day.

Recognising this gap, we launched a fundraising appeal in early 2024 to purchase a second-hand 29-seater bus. Thanks to the generosity of our donors, we were able to raise the necessary funds in March 2024 and purchase the bus.

The impact was immediate and transformational. For the first time, full classes have been able to travel together on educational field trips, unlocking opportunities for shared learning and exploration. The larger bus also ensures that all staff members have a reliable and comfortable way to get to and from school, improving morale.

The excitement among our pupils was unmistakable, with the arrival of the new bus bringing joy, pride, and a renewed sense of possibility to the school community. Parents and families from Simonga and the surrounding villages have also expressed deep gratitude for this enhancement to their children's educational experience.

This project has not only improved daily operations, it has also reinforced our commitment to creating an inclusive, enriching, and accessible education for every child. We are deeply grateful to all those who supported the campaign. Their generosity

has helped us go further in our mission to nurture, inspire, and empower the children of Simonga village.



b) Alumni Spotlight - Maureen's Journey from Sponsored Student to Teacher

Maureen's journey with Tongabezi Trust School began in 2016 when she joined in Grade 8. Coming from Simonga village, where access to quality education is a significant challenge, Maureen was given the opportunity to attend junior secondary school through the generous support of donors. She completed Grades 8 and 9 at Tongabezi Trust School, sitting her Grade 9 exams in 2017. Her strong results earned her a place in secondary school.

Thanks to continued donor support, Maureen was sponsored through her secondary education from Grades 10 to 12, completing her studies in 2020. Like all Grade 12 graduates under Tongabezi Trust School support, she then joined our Gap Year Programme - designed to help students explore their future paths, whether vocational training or university, based on their academic performance and interests.

Maureen qualified for higher education and was awarded sponsorship to study teaching. Over the course of her three years at one of Livingstone's top teaching colleges, she consistently excelled in her coursework and practical assessments, earning her teaching qualification in 2024.

In a remarkable full circle moment, Maureen was welcomed back to Tongabezi Trust School - this time not as a student, but as a dedicated assistant teacher in our preschool section. Her presence is an inspiration to the children she now teaches.

Coming from a humble background, Maureen is now able to contribute meaningfully to her family's well-being through her employment. Her story reflects the transformative impact of education and the ripple effect it can have across families and communities. Through her determination and the support she received, Maureen is building a brighter future - not just for herself, but for the next generation of learners in Simonga.

As at the end of 2024, 65 students were being supported under the Tertiary Sponsorship Programme, each given the opportunity to pursue further education and build a brighter future for themselves, their families, and their communities. A further 10 students were slated to join the programme in 2025, continuing the cycle of empowerment and transformation made possible through the generosity of our donors.



c) The Water and Solar Project

In 2024, Zambia experienced its worst drought in two decades, with severe consequences for rural communities, including Simonga village where many of our pupils live. Water sources dried up, and families - already reliant on irregular and informal work - faced increased hardship as agricultural livelihoods were affected. The

drought also triggered severe power shortages across the country, with outages of up to 21 hours a day, affecting every aspect of life at Tongabezi Trust School.

These challenges had a direct impact on the school's operations. Our water pump, which draws water from the Zambezi River, is powered by electricity. During power outages, the pump ceased to function, forcing the school to close early due to lack of water. While we had a solar borehole system in place as a backup, this too dried up during the drought. The power cuts also disrupted electricity in classrooms, teachers' homes, and essential services across the school.

In response, we launched an urgent Water and Solar Power Project appeal in October 2024 to provide a long-term, sustainable solution. After successfully raising the necessary funds, the project was initiated at the end of 2024 and implemented in two phases.

Phase 1, carried out in December 2024, focused on strengthening the school's energy and water infrastructure. Eighteen high-efficiency solar panels, five long-life tower batteries, and three inverters were installed. Most critically, the school's water pump was converted to a hybrid solar-electric system. As a result, the school now has uninterrupted access to clean water, independent of the national grid. This development has eliminated the need to send children home early due to water shortages and has significantly enhanced the stability of daily learning conditions.

Phase 2, completed in early 2025, involved the installation of solar-powered air conditioning units in key learning areas to create a more comfortable environment during the hottest months. This phase also included relocating some solar equipment, which could no longer sustain the entire school, to the teachers' houses on site- ensuring our dedicated teachers have reliable access to power and water.

Thanks to this project, Tongabezi Trust School has become significantly more self-sufficient, able to maintain full operations during prolonged national power outages. The successful completion of Phase 1 and 2 of the Water and Solar Power Project stands as a testament to the generosity of our donors, whose continued belief in the school's mission has been vital.



Section E Financial Review of the Charity

E1. **Income:** The Charity continues to receive monthly (or annual) payments from approximately 300 generous individual or company donors, generally as contributions to either the ‘sponsoring a child programme’ or the ‘food programme’. The amount received of Restricted Funds from these donors in the financial year ending 31st December 2023 was £243,115 (2023: £241,065). Other Unrestricted Fund contributions (including Gift Aid) in the financial year totalled £101,400 (2023: £56,690). The Charity also has an account with JustGiving.com to allow sponsors to donate online.

E2. **Gift Aid:** £69,406 of Gift Aid was reclaimed from HMRC in respect of donations by Sponsors who pay tax in the UK:

- £35,628 was reclaimed on 15th April 2024 relating to the year-ending April 2023 tax year.
- £33,778 was reclaimed on 5th Sept 2024 relating to the year-ending April 2024 tax year.

E3. **Deposits in the UK:** At the end of 2024, the Charity was managing £1,188,552 (2023: £1,074,945) across twelve separate UK financial institutions. It is also a policy to spread the risk on deposits held in the UK by restricting any one bank deposit so that it does not exceed the limit of compensation covered by the UK Government’s Financial Services Compensation Scheme (£85,000 during FY2024).

E4. **Bank Interest:** The Charity earned £22,550 (2023: £14,874) interest on funds lodged in ten separate deposit bank accounts in the UK.

E5. **Reserves Policy:** The Charity Commission provides guidance in its paper “Charity Reserves: Building Resilience (CC19)” and states that a Reserves policy should be reviewed by the Board of Trustees on at least an annual basis. The regulator expects trustees to decide, publish, implement and monitor their charity’s Reserves policy so they can comply with their legal duties to:

- act in the interests of their charity and its beneficiaries
- protect and safeguard the assets of their charity
- act with reasonable care and skill
- ensure their charity is accountable

The key theme of the guidance is that the policy requires a careful balance to ensure that charitable funds are committed as quickly as possible to meet needs of beneficiaries whilst, at the same time, ensuring that the organization has sufficient financial resources to deal with unforeseen or unplanned events. This is to ensure that operations can be maintained whilst remedial action is taken. The guidance also makes clear that the level of reserves held is fundamentally a matter of judgement for a trustee board which needs to consider the specific circumstances of the charity. In practical terms, most charities base the reserve target on some form of operational expenditure.

In considering reserve levels at the Charitable Trust for the Tongabezi Trust School, the trustees recommend carrying a minimum amount of twelve months of operational costs with an additional a 10% buffer (approximately £550,000 equivalent per annum). Such a minimum level ensures there is no significant mid-year disruption to our charitable activities and will enable the organisation to respond to any unforeseen reduction in income. This recommendation also underlines our commitment to deliver long-term societal and economic benefit to a whole community of underprivileged child and adult beneficiaries. Such an approach is also in line with our current investment risk-appetite to use fixed-rate cash deposit and notice accounts across UK banking institutions only.

At the end of 2024, the Charity held £290,534 (2023: £198,486) in unrestricted funds and £898,018 (2023: £876,459) in restricted funds.

E6. Transfers to The School: During 2024 the Charity transferred £221,556 (2023: £112,584) to the School's bank account in Livingstone, Zambia.

The Charity keeps a close eye on what funds are held locally to heed the following advice of the Charity Commission:

“when deciding how much money to hold locally in the country you are working, you should think about what risks your charity is open to. You could lose money if the local banking system collapses, or the exchange rate drops, for example. You should aim to keep the smallest amount of local funds you will need.”

E7. Exchange Rate Fluctuation: The Zambian Kwacha exchange rate against the £Sterling at the beginning of FY2024 was ZK32.84 = £1. During the year, the Kwacha weakened and ended FY2024 at ZK34.81 = £1. The School receives significant regular donations from both the UK and the US and keeps a careful watch on both the US\$ and the £Sterling exchange rates before it chooses which currency to exchange into Zambian Kwacha.

E8. Obligations to meet The School's Financial Requirements during FY2025

- (a) The Charity has the responsibility to manage funds presented for the 'sponsor a child programme' and the 'food programme'. In the event continued sponsorship is withdrawn (for whatever cause e.g. COVID impact), the Trustees have agreed to set aside £145,000 of the Trust Funds over the next twelve (12) months to guarantee these monies are secure to contribute towards these purposes.
- (b) the Zambian teachers need to undertake training programmes from time to time to ensure they are at the forefront of teaching methods appropriate for teaching Zambian children. The Trustees have again agreed to set aside £30,000 to contribute towards this activity over the next twelve (12) months.
- (c) monies raised by the Charity in the UK are in £Sterling. The School incurs expenditure in Zambian Kwacha. Trust Funds transferred to Zambia are at risk therefore to fluctuating exchange rates between these two currencies. The Kwacha

is also dependent upon the value of the US\$. The Trustees have set aside £25,000 to mitigate such risks in FY 2025, should the need arise.

Section F Financial Review of Zambia

F1 Introduction - Basic Country Details

Zambia is a large, landlocked, resource-rich country with sparsely populated land in the centre of Southern Africa. It shares its border with eight countries (Angola, Botswana, Democratic Republic of Congo, Malawi, Mozambique, Namibia, Tanzania, and Zimbabwe) that serve as an expanded market for its goods.

Zambia is experiencing a large demographic shift and is one of the world's youngest countries by median age. Its population, much of it urban, is estimated at about 19.6 million (2021), with a rapid growth rate of 2.7% per year, reflecting the relatively high fertility rate. As the large youth population attains reproductive age, the population is anticipated to double in the next 25 years, resulting in additional pressure on the demand for jobs, health care, and other social services.

The following sub-clauses are as reported by the most recent information published on the World Bank Group website.

F2 Macroeconomic Developments and Outlook

Zambia's economy is recovering from drought, with growth driven by mining, agriculture, and tourism, expected to increase by 5.8% in 2025. Public debt is forecasted to decrease from 133% of GDP in 2023 to 90.7% in 2025, as agreements to restructure about 94% of Zambia's external debt are put in place. However, climate risks, shortages of hydroelectric power, and ongoing reliance on mining pose significant threats to an otherwise positive outlook. GDP growth is projected to average 6.5% for 2026–27, supported by activity in agriculture, industry (including mining and agrifood processing), as well as services linked to mining, agriculture, and tourism. Poverty is expected to decline by roughly 1 percentage point annually through 2027, but this progress could accelerate over the medium term as subsistence agriculture transforms, and urban labor markets improve.

Zambia ranks among the countries with the highest levels of poverty and inequality globally. Poverty reached 60% of the population in 2022, up from 54.4% in 2015, worsened by limited job creation and declining labor earnings. The urban population recorded the highest reversal, with an 8.5 percentage point increase in poverty incidence reaching 31.9% in 2022. The spike is undoubtedly linked to the COVID-19 pandemic and the ensuing debt crisis. However, the growth deceleration that preceded the crises was already manifesting in weakening labor market indicators such as formal employment and earnings. Meanwhile, rural poverty remained widespread and stagnant, surpassing 75% since 2010. Rural/urban disparities in access to essential services remain stark, hindering human capital development and labor productivity.

F3 Political Outlook

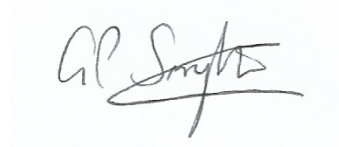
Zambia gained its independence in 1964, under the leadership of first President Kenneth Kaunda. The nation is considered a stable country with successful democratic elections held every five years. After many years of a one-party state, Zambia became a multi-party state in 1991.

Zambia's democracy is evident by the nine Presidential elections and four different political parties that have so far ruled the country. Among them are the United National Independence Party (UNIP 1964-1991), Movement for Multiparty Democracy (MMD 1996-2011), Patriotic Front (PF2011-2021) and currently the United Party for National Development (UPND). The current President Hakainde Hichilema of the UPND was elected in August 2021, after defeating then-incumbent President Edgar Lungu of the Patriotic Front. The next presidential elections in Zambia will be held on August 13, 2026.

Section G Declaration

The Trustees declare they have approved the above Trustees Financial Year 2024 Annual Report.

Signed on behalf of the Charity's Trustees.

A handwritten signature in black ink, appearing to read 'Glen Jones-Smythe', is written over a light blue rectangular background.

Glen Jones-Smythe
Trustee and Treasurer

October 19th, 2025



**The Charitable Trust for the
Tongabezi Trust School**

Annex A

**Standard Questions and Answers
as required by the Charity
Commission for FY 2024**

3	Income and spending	Income: £344,515 Spending: £230,908
4	For the period of this return, were there any serious incidents that the charity failed to report to the commission?	No
5	Does your charity raise funds from the public?	Yes
6	Does your charity work with a professional fundraiser?	No
7	Does your charity have written agreements with all of its professional fundraisers?	N/A
8	Does your charity work with a commercial participator?	Yes
9	Does your charity have written agreements with all of its commercial participators?	Yes
10	Is grant making the main way your charity carries out its purposes?	Yes
11	During the financial period for this return, did your charity receive income from contracts (other than grant agreements) from central government or a local authority?	No
12	How many contracts (other than grant agreements) did your charity have from central government or a local authority?	N/A
13	What was the total value of the contracts held from central government or a local authority?	N/A
14	During the financial period for this return, did your charity receive any grant funding from central government or a local authority?	No No
15	How many grants did your charity receive from central government or a local authority?	N/A
16	What was the total value of the grants held from central government or a local authority?	N/A
17	During the financial period for this annual return, did the charity receive income from outside of the UK?	Yes
18	Select countries the charity received income from, or select 'Unknown/don't	Australia, Belgium, Germany,

	know if applicable'.	Hong Kong, Netherlands, Switzerland,
19	What is the value of income by country? For each country specify the source and amount of income from the options: a) Overseas Governments or quasi government bodies; (including EU) b) Overseas Charities, NGO's or NPO's c) Individual donors resident overseas d) Overseas institutional donors/institutions (for example private company donations) e) Unknown/don't know	(a) Zero (b) Zero (c) Australia: £1,700 Belgium: £746 Germany: £931 Hong Kong: £1,944 Netherlands: £972 Switzerland: £1,025 (d) Zero (e) Zero
20	During the financial period for this annual return, did your charity operate outside England and Wales?	Yes
21	Select Countries the charity operated in during the financial period covered by this annual return	Zambia
22	Record the total expenditure by Country	Zambia: £221,556 All as grants to the Tongabezi Trust School
23	When spending money outside England and Wales, did your charity transfer money other than using the regulated banking system?	No
24	What methods to transfer money did the charity use and what was the value? A) Cash courier b) Other charities or NGO's/NPO'S c) Money Service Business (MSB) d) Informal Money Transfer Systems e) Online payment methods (e.g. PayPal) f) Other	(f) BACS Payment either through National Westminster Bank plc or through Lloyds Bank plc
25	Does the charity have monitoring controls in place to monitor overseas expenditure?	Yes
26	Are the trustees satisfied that the charity's risk management policy and procedures adequately address the risks to the charity arising from its activities and/or where it operates?	Yes
27	Does the charity have any trading subsidiaries?	No
28	How many trustees are also Directors of the trading subsidiaries?	N/A
29	During the financial period for this annual return, did any of the trustees received remuneration or benefits other than expenses incurred?	No
30	For what services were any of the trustees paid?	N/A

	a) paid for being a trustee b) paid for providing professional advice or services to the charity c) any other benefit from the charity	
31	During the period covered by this annual return, did any of the trustees resign and take up employment with the charity?	No
32	During the financial period for this annual return, did any of your charity's staff receive total employment benefits of £60,000 or more?	N/A
33	Enter the number of staff for each of the following salary bands: £60,000 - £150,000 (increments of £10,000) £150,001 - £500,000 (increments of £50,000) Over £500,000	N/A
34	What was the value of the total employee benefits provided by the charity to its highest paid employee?	N/A
35	How many UK volunteers, excluding trustees, did your charity have during the financial period?	Zero
36	During the financial period for this annual return, did your charity review its financial controls?	Yes
37	Has the charity obtained a Disclosure and Barring Service (DBS) check on all trustees, employees and volunteers in eligible positions?	The trustees do not have one-to-one unsupervised time with any of the children at The School in Zambia. The trustees have therefore not deemed it necessary for them to undergo DBS checks.

GJS/October 2025



The Charitable Trust for the Tongabezi Trust School				1096710	
Annual accounts for the period					
From	01/01/2024	To		31/12/2024	

Section A Statement of financial activities

Recommended categories by activity	Guidance Notes	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
		£	£	£	£	£
		F01	F02	F03	F04	F05
Incoming resources (Note 3)						
Income and endowments from:						
Donations and legacies	S01	77,437	243,115	-	320,552	280,372
Charitable activities	S02	1,413	-	-	1,413	2,509
Other trading activities	S03	-	-	-	-	-
Investments	S04	22,550	-	-	22,550	14,874
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	-	-	-	-
Total	S07	101,400	243,115	-	344,515	297,755
Resources expended (Note 6)						
Expenditure on:						
Raising funds	S08	836	-	-	836	-
Charitable activities	S09	1,538	-	-	1,538	565
Separate material item of expense	S10	-	221,556	-	221,556	112,623
Other	S11	6,978	-	-	6,978	14,661
Total	S12	9,352	221,556	-	230,908	127,849
Net income/(expenditure) before investment gains/(losses)						
Net gains/(losses) on investments	S13	92,048	21,559	-	113,607	169,906
Net income/(expenditure)	S14	-	-	-	-	-
Extraordinary items	S15	92,048	21,559	-	113,607	169,906
Transfers between funds	S16	-	-	-	-	-
Other recognised gains/(losses):	S17	-	-	-	-	-
Gains and losses on revaluation of fixed assets for the charity's own use	S18	-	-	-	-	-
Other gains/(losses)	S19	-	-	-	-	-
Net movement in funds	S20	92,048	21,559	-	113,607	169,906
Reconciliation of funds:						
Total funds brought forward	S21	198,486	876,459	-	1,074,945	905,039
Total funds carried forward	S22	290,534	898,018	-	1,188,552	1,074,945

The Charitable Trust for the Tongabezi Trust School		Charity No	1096710	
		Company No		
Annual accounts for the period	Period start date: 01/01/2024		To period end date: 31/12/2024	
Section B Balance sheet				

			Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
			£	£	£	£	£
			F01	F02	F03	F04	F05
Fixed assets							
Intangible assets (Note 15)	B01		-	-	-	-	-
Tangible assets (Note 14)	B02		-	-	-	-	-
Heritage assets (Note 16)	B03		-	-	-	-	-
Investments (Note 17)	B04		-	-	-	-	-
Total fixed assets	B05		-	-	-	-	-
Current assets							
Stocks (Note 18)	B06		-	-	-	-	-
Debtors (Note 19)	B07		-	-	-	-	-
Investments (Note 17.4)	B08		-	-	-	-	-
Cash at bank and in hand (Note 24)	B09		290,534	898,018	-	1,188,552	1,074,945
Total current assets	B10		290,534	898,018	-	1,188,552	1,074,945
Creditors: amounts falling due within one year (Note 20)	B11		-	-	-	-	-
Net current assets/(liabilities)	B12		290,534	898,018	-	1,188,552	1,074,945
Total assets less current liabilities	B13		290,534	898,018	-	1,188,552	1,074,945
Creditors: amounts falling due after one year (Note 20)	B14		-	-	-	-	-
Provisions for liabilities	B15		-	-	-	-	-
Total net assets or liabilities	B16		290,534	898,018	-	1,188,552	1,074,945
Funds of the Charity							
Endowment funds (Note 27)	B17		-			-	-
Restricted income funds (Note 27)	B18			898,018		898,018	876,459
Unrestricted funds	B19		290,534		-	290,534	198,486
Revaluation reserve	B20					-	
Fair value reserve	B21						
Total funds	B22		290,534	898,018	-	1,188,552	1,074,945

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors



Print Name	Date of approval dd/mm/yyyy
GLEN JONES-SMYTHE	19th October 2025

Section C **Notes to the accounts**

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with* ☒ the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with* ☐ the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

☒

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

Not applicable
Not applicable
Not applicable

Disclosure of any uncertainties that make the going concern assumption doubtful;

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note 2.

Yes*	<input type="checkbox"/>	* -Tick as appropriate
No*	<input checked="" type="checkbox"/>	

Please disclose:

(i) the nature of the change in accounting policy;	
(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and	
(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS 102 SORP.	

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes*	<input checked="" type="checkbox"/>	* -Tick as appropriate
No*	<input checked="" type="checkbox"/>	

Please disclose:

(i) the nature of any changes;	
(ii) the effect of the change on income and expense or assets and liabilities for the current period; and	
(iii) where practicable, the effect of the change in one or more future periods.	

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes*	<input type="checkbox"/>	* -Tick as appropriate
No*	<input checked="" type="checkbox"/>	

Please disclose:

(i) the nature of the prior period error;	
(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and	
(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.	

Note 2 Accounting policies

Please complete this note when first reporting under FRS2102. Section 35 of FRS102, requires 3 reconciliations to be presented, if all are applicable.

2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE

Please provide a description of the nature of each change in accounting policy

Reconciliation of funds per previous GAAP to funds determined under FRS 102

	Start of period	End of period
	£	£
Fund balances as previously stated	1,074,945	1,188,552
Adjustments:		

Fund balance as restated	<u>1,074,945</u>	<u>1,188,552</u>
--------------------------	------------------	------------------

Reconciliation of net income/(net expenditure) per previous GAAP to net income/(net expenditure) under FRS 102

	End of period
	£
Net income/(expenditure) as previously stated	169,906
Adjustments:	

Previous period net income/(expenditure) as restated	<u>169,906</u>
--	----------------

Section C

Notes to the accounts

(cont)

Note 2

Accounting policies

2.2 INCOME

This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

Recognition of income	<p>These are included in the Statement of Financial Activities (SoFA) when:</p> <ul style="list-style-type: none"> the charity becomes entitled to the resources; it is more likely than not that the trustees will receive the resources; and the monetary value can be measured with sufficient reliability. 	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a						
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>						
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a						
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>						
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a						
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>						
Legacies	<p>In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).</p> <p>Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.</p>	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a						
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>						
Government grants	The charity has received government grants in the reporting period	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a						
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>						
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a						
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>						
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a						
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>						
Donated goods	<p>Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.</p> <p>The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.</p> <p>Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.</p> <p>Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.</p> <p>Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.</p>	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a						
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>						
Donated services and facilities	<p>Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.</p> <p>Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.</p>	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a						
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>						
Support costs	The charity has incurred expenditure on support costs.	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a						
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>						
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a						
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>						
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a						
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>						
Income from membership subscriptions	<p>Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.</p> <p>Membership subscriptions which gives a member the right to buy services or other benefits</p>	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Yes	No	N/a						
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>						

	are recognised as income earned from the provision of goods and services as income from charitable activities.	<table> <tr><td>✓</td><td>✓</td><td>✓</td></tr> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> </table>	✓	✓	✓	Yes	No	N/a
✓	✓	✓						
Yes	No	N/a						
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	<table> <tr><td>✓</td><td>✓</td><td>✓</td></tr> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> </table>	✓	✓	✓	Yes	No	N/a
✓	✓	✓						
Yes	No	N/a						
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	<table> <tr><td>✓</td><td>✓</td><td>✓</td></tr> </table>	✓	✓	✓			
✓	✓	✓						
2.3 EXPENDITURE AND LIABILITIES								
Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	<table> <tr><td>✓</td><td>✓</td><td>✓</td></tr> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> </table>	✓	✓	✓	Yes	No	N/a
✓	✓	✓						
Yes	No	N/a						
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	<table> <tr><td>✓</td><td>✓</td><td>✓</td></tr> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> </table>	✓	✓	✓	Yes	No	N/a
✓	✓	✓						
Yes	No	N/a						
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	<table> <tr><td>✓</td><td>✓</td><td>✓</td></tr> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> </table>	✓	✓	✓	Yes	No	N/a
✓	✓	✓						
Yes	No	N/a						
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	<table> <tr><td>✓</td><td>✓</td><td>✓</td></tr> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> </table>	✓	✓	✓	Yes	No	N/a
✓	✓	✓						
Yes	No	N/a						
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	<table> <tr><td>✓</td><td>✓</td><td>✓</td></tr> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> </table>	✓	✓	✓	Yes	No	N/a
✓	✓	✓						
Yes	No	N/a						
Redundancy cost	The charity made no redundancy payments during the reporting period.	<table> <tr><td>✓</td><td>✓</td><td>✓</td></tr> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> </table>	✓	✓	✓	Yes	No	N/a
✓	✓	✓						
Yes	No	N/a						
Deferred income	No material item of deferred income has been included in the accounts.	<table> <tr><td>✓</td><td>✓</td><td>✓</td></tr> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> </table>	✓	✓	✓	Yes	No	N/a
✓	✓	✓						
Yes	No	N/a						
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	<table> <tr><td>✓</td><td>✓</td><td>✓</td></tr> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> </table>	✓	✓	✓	Yes	No	N/a
✓	✓	✓						
Yes	No	N/a						
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	<table> <tr><td>✓</td><td>✓</td><td>✓</td></tr> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> </table>	✓	✓	✓	Yes	No	N/a
✓	✓	✓						
Yes	No	N/a						
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	<table> <tr><td>✓</td><td>✓</td><td>✓</td></tr> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> </table>	✓	✓	✓	Yes	No	N/a
✓	✓	✓						
Yes	No	N/a						
2.4 ASSETS								
Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least	<table> <tr><td>✓</td><td>✓</td><td>✓</td></tr> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> </table>	✓	✓	✓	Yes	No	N/a
✓	✓	✓						
Yes	No	N/a						
	They are valued at cost.	<table> <tr><td>✓</td><td>✓</td><td>✓</td></tr> </table>	✓	✓	✓			
✓	✓	✓						
	The depreciation rates and methods used are disclosed in note 9.2.							
Intangible fixed assets	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5	<table> <tr><td>✓</td><td>✓</td><td>✓</td></tr> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> </table>	✓	✓	✓	Yes	No	N/a
✓	✓	✓						
Yes	No	N/a						
	They are valued at cost.	<table> <tr><td>✓</td><td>✓</td><td>✓</td></tr> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> </table>	✓	✓	✓	Yes	No	N/a
✓	✓	✓						
Yes	No	N/a						
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4.	<table> <tr><td>✓</td><td>✓</td><td>✓</td></tr> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> </table>	✓	✓	✓	Yes	No	N/a
✓	✓	✓						
Yes	No	N/a						
	They are valued at cost.	<table> <tr><td>✓</td><td>✓</td><td>✓</td></tr> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> </table>	✓	✓	✓	Yes	No	N/a
✓	✓	✓						
Yes	No	N/a						
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.	<table> <tr><td>✓</td><td>✓</td><td>✓</td></tr> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> </table>	✓	✓	✓	Yes	No	N/a
✓	✓	✓						
Yes	No	N/a						
	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments	<table> <tr><td>✓</td><td>✓</td><td>✓</td></tr> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> </table>	✓	✓	✓	Yes	No	N/a
✓	✓	✓						
Yes	No	N/a						
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.	<table> <tr><td>✓</td><td>✓</td><td>✓</td></tr> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> </table>	✓	✓	✓	Yes	No	N/a
✓	✓	✓						
Yes	No	N/a						
	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.	<table> <tr><td>✓</td><td>✓</td><td>✓</td></tr> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> </table>	✓	✓	✓	Yes	No	N/a
✓	✓	✓						
Yes	No	N/a						
	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.	<table> <tr><td>✓</td><td>✓</td><td>✓</td></tr> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> </table>	✓	✓	✓	Yes	No	N/a
✓	✓	✓						
Yes	No	N/a						

Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	Yes	No	N/a
		✓	✓	✓
Current asset investments	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.	Yes	No	N/a
		✓	✓	✓
	They are valued at fair value except where they qualify as basic financial instruments.	Yes	No	N/a
		✓	✓	✓

**POLICIES ADOPTED
ADDITIONAL TO OR
DIFFERENT FROM
THOSE ABOVE**

Note 3

Analysis of income

Analysis		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:	Donations and gifts	8,031	243,115	-	251,146	250,505
	Gift Aid	69,406	-	-	69,406	29,867
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
Total		77,437	243,115	-	320,552	280,372
Charitable activities:		-	-	-	-	-
	Christmas Cards	1,413	-	-	1,413	2,509
		-	-	-	-	-
	Other	-	-	-	-	-
Total		1,413	-	-	1,413	2,509
Other trading activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
Total		-	-	-	-	-
Income from investments:	Interest income	22,550	-	-	22,550	14,874
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
Total		22,550	-	-	22,550	14,874
Separate material item of income:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
Total		-	-	-	-	-
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME		101,400	243,115	-	344,515	297,755

Other information:

All income in the prior year was unrestricted except for: (please provide description and amounts)

Donations totalling £241,065

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

Where any endowment fund is converted into income in the prior period, please give the reason for the conversion.

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

Section C

Notes to the accounts

(cont)

Note 6

Analysis of expenditure

This year

Last year

Analysis	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Unrestricted funds	Restricted income funds	Endowment funds	Total funds
				£				£
Expenditure on raising funds:								
Incurred seeking donations	-	-	-	-	-	-	-	-
Incurred seeking legacies	-	-	-	-	-	-	-	-
Incurred seeking grants	-	-	-	-	-	-	-	-
Operating membership schemes and social lotteries	-	-	-	-	-	-	-	-
Staging fundraising events	-	-	-	-	-	-	-	-
Fundraising agents	-	-	-	-	-	-	-	-
Operating charity shops	-	-	-	-	-	-	-	-
Operating a trading company undertaking non-charitable trading activity	-	-	-	-	-	-	-	-
Advertising, marketing, direct mail and publicity	836	-	-	836	-	-	-	-
Start up costs incurred in generating new source of future income	-	-	-	-	-	-	-	-
Database development costs	-	-	-	-	-	-	-	-
Other trading activities	-	-	-	-	-	-	-	-
Investment management costs:	-	-	-	-	-	-	-	-
Portfolio management costs	-	-	-	-	-	-	-	-
Cost of obtaining investment advice	-	-	-	-	-	-	-	-
Investment administration costs	-	-	-	-	-	-	-	-
Intellectual property licencing costs	-	-	-	-	-	-	-	-
Rent collection, property repairs and maintenance charges	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total expenditure on raising funds	836	-	-	836	-	-	-	-
Expenditure on charitable activities:								
Christmas Cards	500	-	-	500	565	-	-	565
Educational Textbooks	1,038	-	-	1,038	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total expenditure on charitable activities	1,538	-	-	1,538	565	-	-	565
Separate material item of expense								
Transfer to Zambia	-	221,556	-	221,556	-	112,623	-	112,623
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total	-	221,556	-	221,556	-	112,623	-	112,623
Other								
Accountancy fees	3,090	-	-	3,090	3,288	-	-	3,288
Legal fees	912	-	-	912	3,900	-	-	3,900
Administration fees	2,238	-	-	2,238	3,065	-	-	3,065
Insurance	738	-	-	738	598	-	-	598
Travel costs	-	-	-	-	3,810	-	-	3,810
Total other expenditure	6,978	-	-	6,978	14,661	-	-	14,661
TOTAL EXPENDITURE	9,352	221,556	-	230,908	15,226	112,623	-	127,849

Section C**Notes to the accounts****Note 10** **Details of certain items of expenditure****10.1 Fees for examination of the accounts**

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

Independent examiner's fees

Assurance services other than audit or independent examination

Tax advisory fees

Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner

This year £	Last year £
3,090	3,288
-	-
-	-
-	-

Section C	Notes to the accounts	(cont)
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Note 24 **Cash at bank and in hand**

Short term cash investments (less than 3 months maturity date)
Short term deposits
Cash at bank and on hand
Other
Total

This year £	Last year £
-	-
-	-
1,188,552	1,074,945
-	-
1,188,552	1,074,945

Section C	Notes to the accounts	(cont)
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Note 29	Additional Disclosures
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The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.

Gift Aid receivable is included in unrestricted income as specified on the donation forms.



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees

The Charitable Trust for the Tongabezi Trust School

On accounts for the year ended

31st December 2024

Charity no
(if any)

1096710

Set out on pages

One and two

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/12/2024**.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

P G Fry

Date:

23rd October 2025

Name:

Peter Graham Fry

Relevant professional
qualification(s) or body

Chartered Accountant

(if any):

Address:

Hatherley House, Bisley Green
Bisley, Surrey
GU24 9EW

Section B	Disclosure
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Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

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