



The Charitable Trust for the Tongabezi Trust School

Trustees 2023 Annual Report



The Charitable Trust for the Tongabezi Trust School Trustees 2023 Annual Report

This **Annual Report** covers the period from 1st January 2023 to 31st December 2023

Section A Reference and Administration Details

- A1. **Charity's Name:** The Charitable Trust for the Tongabezi Trust School
- A2. **Registered Number:** 1096710
- A3. **Charity's Address:** Flat 2 Albany Court, 225 Richmond Road, Kingston Upon Thames, KT2 5DF
- A4. **Charity Trustees:**

| <i>Name</i> | <i>Specific Expertise</i> |
|------------------------|---------------------------|
| David Fettes | Finance |
| Glen Jones-Smythe | Finance |
| Susan Lea | Education |
| Zoe Olukoga | Finance & Risk Management |
| Vanessa Parker | Zambia & Tongabezi |
| Marie Price | Performing Arts Education |
| Susannah Robert | Education |
| Chantelle Thomas-Payne | Business Management |

There were no new trustees nor resignations during the financial year ending December 2023.

A5. Trustee Tenure

The Charity Commission does not impose a mandatory time limit on trusteeship. The Board of Trustees has, and regularly considers, the skills, knowledge and experience it needs to govern, lead and deliver the charity's purposes effectively. It reflects this mix in its trustee appointments, balancing the need for continuity with the need to refresh the board.

A6. Advisers: Independent Financial Adviser: The Charity appointed P.G. Fry & Company, Chartered Accountants of Hatherley House, Bisley Green, Bisley, Woking GU24 9EW as the Charity's Independent Financial Assessor. The Company carried out the assessment on the Charity's 2023 Accounts and Trustees 2023 Annual Report and approved them without qualification.

Section B Structure, Governance and Management

B1. The Charity's Declaration of Trust was made on 31st December 2002. This

Deed (which is lodged with the Charity Commission) identifies how The Charitable Trust for the Tongabezi Trust School (hereinafter called “The Charity”) is constituted and stipulates that its property (the Trust Fund) shall be administered and managed by the Trustees.

B2. Replacement Trust Deed. The Trustees have made various amendments from time to time to the Trust Deed. In May 2020, an amendment was resolved by Trustees to better reflect the new and wider objectives of The Charity (please refer to Section C1).

Section C Objectives and Activities of the Charity

C1. Summary of Objectives: The Trustees shall hold the Trust Fund and its income upon trust to apply for the following Objectives:

- (a) to advance the education of the children attending, or who have attended, The Tongabezi Trust School (The School) near Livingstone, Zambia
- (b) to provide funds for the administration, maintenance and capital projects for The School, thereby to provide primary education (*and financial support for secondary/tertiary education*) and welfare for the children of Tongabezi Trust School and its surrounds
- (c) to fund Community Projects (Projects) for the residents of Simonga Village and neighbouring villages, Livingstone, Zambia (the Local Villages). Such Projects shall be designed to provide residents with education and an occupation, and funds for the communities of the Local Villages
- (d) to fund the promotion of the Projects; to give financial support to teachers, volunteers and overseers of the Projects; to contribute to the funding of the cost of buildings, utilities and infrastructure required to house and facilitate the Projects; to fund the cost of supplies and materials and associated payroll costs for the Projects
- (e) The School formed a Board of Management in August 2015 to oversee the day-to-day management and control of The School. The Board consists of members drawn from the local community around Livingstone, as well as representatives from The School staff, parents and pupils. Vanessa Parker (Trustee) represents the UK Charity on the Board of Management. All Board members are donating their time pro bono, except for modest local travel costs. It was agreed in 2019 to change the name of this governing body to the Board of Governors, to reflect the broader church of leadership as it continues to develop and take on greater responsibilities.

C2. Summary of the Main Activities Undertaken for the Public Benefit.

The Trustees have paid due regard to the Charity Commission guidance on Public Benefit; the principal charitable activities and beneficiaries are outlined below.

(a) The School

The children of Tongabezi Trust School all live in rural Zambia; the School's primary aim is to provide them with an appropriate education, providing an opportunity to escape from the poverty trap into which they were born. The students currently begin their education journey in preschool (aged 3-4) and stay at the School through to Grade 9 (aged 14-15). The students continue into various secondary schools in Livingstone and the Southern Province, completing their secondary education from Grades 10 to 12 (up to age 18).

The main Sponsorship Programme is designed to ensure that children are supported all the way from preschool to the end of secondary school. Although the School teaches up to Grade 9, it is committed to empowering hardworking students to finish their schooling and receive a final school certificate.

The sponsorship amount is therefore calculated based on the average cost of this journey per year per child, and each donation goes into a shared fund to support preschool, primary, and secondary school programmes. Our sponsors then form direct relationships with individual children, as they are directly empowering the student's educational journey.

Thanks to the support of our sponsors, the School can offer high-quality education to an underprivileged community from the very beginning of a child's education in preschool to the completion of their secondary school in Grade 12. This improves the lives of not only our students, but their families as well, as education is the most effective way to break the cycle of poverty.

The School continues to offer not only an enriched academic programme, but a holistic education that includes a wide range of extra-curricular activities such as music, art, performing arts, chess, sports, and gardening. This ensures that students grow into well-rounded young people who can positively impact their communities.



(b) The Twaabane Creative Centre

The mission of the Twaabane Creative Centre is to deliver high-quality vocational training, strengthen employment pathways, and increase income opportunities for the families of Simonga and neighbouring villages. In a community with a stubbornly high poverty rate, and low educational attainment, many residents rely on low-paid, unskilled labour opportunities to provide for their families. High-quality vocational skills training has the potential to make a powerful impact.

The Centre began activities in a very small way during the COVID-19 pandemic: both as a base for emergency food distribution parcels to support local families and a Community Garden programme to improve food security within the Simonga area. In 2021, the vocational programme was launched, as it became evident that tailoring and gardening skills were in high demand in the Simonga area. The Centre also provides adult literacy and numeracy classes for basic reading, writing and maths skills. A Women's Empowerment Group meets once a week with a trained counsellor to offer guidance on social issues.

C3. Special Funds: The School has instigated various specific funds to benefit the children of Tongabezi Trust School and their families:

- (a) Food and Medical Funds continue to ensure the health of all pupils attending The School is appropriate for them to absorb their daily lessons and sporting activities.
- (b) the Music Fund also continues to assist The School to achieve a high standard of performance in The School's extra curricula activities of music, poetry and dance, for which they regularly achieve national recognition.
- (c) a Further Education Fund was set up to support the increasing number of School 'leavers' who now go on to receive secondary and tertiary education.
- (d) the "Mr Ben" Scholarship Foundation was set up in 2019 in memory of Ben Parker (founder of Tongabezi Lodge). This fund was set up to award scholarships to ex-Tongabezi Trust School pupils who have completed secondary school and who have shown courage and optimism in the face of difficult, or seemingly impossible, circumstances in their family background. Each donation to this Fund is seen as one step towards vulnerable Zambian children becoming strong, independent Zambian citizens.

Section D Achievements and Performance in 2023

D1. Total Income: Total income increased by 19% to £297,755 (2022: £250,081). This was mainly driven by:

- Increased regular donations to our child sponsorship and food programmes totalling £168,337 (2022: £139,286).
- Increased bank interest on deposits of £14,874 (2022: £5,926)

D2. Fund Raising Events: The Charity received £6,379 (2022: £10,079) from various organized events.

D3. Administration Costs: The Charity administration costs were £15,226, representing 5% of all income received (2022: £14,975 / 6.0%).

D4. Achievements

a) Solar Lights Fundraiser for Grade 7 and 9 Students

Many exam year students (Grade 7 and 9) faced challenging study environments with no access to electricity in Simoonga and other surrounding villages. Homework assignments, exam preparations, and self-study became incredibly challenging tasks, often requiring the use of candles, which pose safety hazards. In January 2023, the students decided to act by appealing to the Board of Governors for assistance. The request was simple: provide them with a source of light to extend their study hours.

In response to this request, a fundraising campaign titled “Tujatane 27th birthday Solar Lights Fundraiser” was launched. The campaign aimed to raise \$1,000 in funds to purchase solar-powered portable lights for each Grade 7 and 9 student. Our incredible international Tujatane family rallied behind the cause, with sponsors and supporters contributing generously.

The fundraising campaign was a success, exceeding its initial target and raising \$2,309. As a result, each Grade 7 and Grade 9 student received a solar-powered portable light, which has extended their study time, making them better prepared for national exams. With the surplus funds raised, the School was also able to purchase solar lights for all the Adult Education students. There are already plans in place to provide solar lights to the Grade 7 and 9 students of 2024, ensuring each new class of students has the tools they need to succeed.



b) Twaabane Creative Centre impact

During 2023, the Centre has measured its impact in the following ways:

- 648 bunches of vegetables were sold to local marketeers
- 193 natural dye products were created (55 were shipped off to a new stockist)
- 122 canvas products created and sold
- 3 new industrial machines were donated and are running in the studio
- 1 new stockist - the Lusaka Collective

Additionally, the Centre hosted three impactful partnership projects throughout the year. In June, the team worked together with Jeremiah English Speaking School (JESS) to deliver a Period Empowerment Project which saw over 300 packs of reusable pads distributed to women and girls, alongside educational workshops. The Women's Empowerment Group also partnered with Livingstone Central Hospital to host an information-sharing session about the local support services available to individuals and families experiencing Gender Based Violence, and how to access them. Finally, in July, the Centre partnered with two photography students from 'Made in my Camera' who took 200 high quality photographs for exclusive use.



c) Tertiary Sponsorship – celebrating graduation success

Through our donor's generous support of our Tertiary Sponsorship Program, we are transforming the lives of our students, lifting them out of poverty and opening doors that were once thought unattainable.

Meet Andrew

From a humble background where he was the first in his family to pursue and successfully graduate with a degree, Andrew's determination and dedication have not only transformed his life but also inspired those around him. Thanks to the generosity and encouragement of his sponsor, he has surmounted every obstacle that he encountered and is now the proud holder of a degree (Bachelor of Arts with Education - Geography and Mathematics).



Andrew - at home in the village and on his graduation day, graduating with a BA with Education - Geography and Mathematics on 10th November, 2023.

Section E Financial Review of the Charity

E1. **Income:** The Charity continues to receive monthly (or annual) payments from approximately 300 generous individual or company donors, generally as contributions to either the ‘sponsoring a child programme’ or the ‘food programme’. The amount received of Restricted Funds from these donors in the financial year ending 31st December 2023 was £269,627 (2022: £236,937). Other one-off Unrestricted Fund contributions in the financial year totalled £28,128 (2022: £13,144). The Charity has an account with JustGiving.com to allow sponsors to donate online and with Giveasyoulive.com, which relates to Internet shopping. The Charity has also arrangements with two other internet sites: Amazon Smile and Global Giving.

E2. **Gift Aid:** £35,627.56 of Gift Aid was reclaimed from HMRC on 17th April 2024 in respect of donations made in the tax year ending April 2023 by Sponsors who pay tax in the UK.

E3. **Deposits in the UK:** At the end of 2023, the Charity was managing £1,074,945 (2022: £905,039) across twelve separate UK financial institutions. It is also a policy to spread the risk on deposits held in the UK by restricting any one bank deposit so that it does not exceed the limit of compensation covered by the UK Government’s Financial Services Compensation Scheme (£85,000 during FY2023).

E4. **Bank Interest:** The Charity earned £14,874 (2022: £5,926) interest on funds lodged in ten separate deposit bank accounts in the UK.

E5. **Reserves Policy:** The Charity Commission provides guidance in its paper “Charity Reserves: Building Resilience (CC19)” and states that a Reserves policy should be reviewed by the Board of Trustees on at least an annual basis. The regulator expects trustees to decide, publish, implement and monitor their charity’s Reserves policy so they can comply with their legal duties to:

- act in the interests of their charity and its beneficiaries
- protect and safeguard the assets of their charity
- act with reasonable care and skill
- ensure their charity is accountable

The key theme of the guidance is that the policy requires a careful balance to ensure that charitable funds are committed as quickly as possible to meet needs of beneficiaries whilst, at the same time, ensuring that the organization has sufficient financial resources to deal with unforeseen or unplanned events. This is to ensure that operations can be maintained whilst remedial action is taken. The guidance also makes clear that the level of reserves held is fundamentally a matter of judgement for a trustee board which needs to consider the specific circumstances of the charity. In practical terms, most charities base the reserve target on some form of operational expenditure.

In considering reserve levels at the Charitable Trust for the Tongabezi Trust School, the trustees recommend carrying a minimum amount of twelve months of operational costs with an additional a 10% buffer (approximately £550,000 equivalent per annum).

Such a minimum level ensures there is no significant mid-year disruption to our charitable activities and will enable the organisation to respond to any unforeseen reduction in income. This recommendation also underlines our commitment to deliver long-term societal and economic benefit to a whole community of underprivileged child and adult beneficiaries. Such an approach is also in line with our current investment risk-appetite to use fixed-rate cash deposit and notice accounts across UK banking institutions only.

At the end of 2023, the Charity held £198,486 in unrestricted funds and £876,459 in restricted funds.

E6. Transfers to The School: During 2023 the Charity transferred £112,584 to the School's bank account in Livingstone, Zambia.

The Charity keeps a close eye on what funds are held locally to heed the following advice of the Charity Commission:

“when deciding how much money to hold locally in the country you are working, you should think about what risks your charity is open to. You could lose money if the local banking system collapses, or the exchange rate drops, for example. You should aim to keep the smallest amount of local funds you will need.”

E7. Exchange Rate Fluctuation: The Zambian Kwacha exchange rate against the £Sterling at the beginning of FY2023 was ZK22.00 = £1. During the year, the Kwacha weakened and ended FY2023 at ZK32.85 = £1. The School receives significant regular donations from both the UK and the US and keeps a careful watch on both the US\$ and the £Sterling exchange rates before it chooses which currency to exchange into Zambian Kwacha.

E8. Obligations to meet The School's Financial Requirements during FY2024

- (a) The Charity has the responsibility to manage funds presented for the 'sponsor a child programme' and the 'food programme'. In the event continued sponsorship is withdrawn (for whatever cause e.g. COVID impact), the Trustees have agreed to set aside £145,000 of the Trust Funds over the next twelve (12) months to guarantee these monies are secure to contribute towards these purposes.
- (b) the Zambian teachers need to undertake training programmes from time to time to ensure they are at the forefront of teaching methods appropriate for teaching Zambian children. The Trustees have again agreed to set aside £30,000 to contribute towards this activity over the next twelve (12) months.
- (c) monies raised by the Charity in the UK are in £Sterling. The School incurs expenditure in Zambian Kwacha. Trust Funds transferred to Zambia are at risk therefore to fluctuating exchange rates between these two currencies. The Kwacha is also dependent upon the value of the US\$. The Trustees have set aside £25,000 to mitigate such risks in FY 2024, should the need arise.

Section F Financial Review of Zambia

F1 Introduction - Basic Country Details

Zambia is a large, landlocked, resource-rich country with sparsely populated land in the centre of Southern Africa. It shares its border with eight countries (Angola, Botswana, Democratic Republic of Congo, Malawi, Mozambique, Namibia, Tanzania, and Zimbabwe) that serve as an expanded market for its goods.

Zambia is experiencing a large demographic shift and is one of the world's youngest countries by median age. Its population, much of it urban, is estimated at about 19.6 million (2021), with a rapid growth rate of 2.7% per year, reflecting the relatively high fertility rate. As the large youth population attains reproductive age, the population is anticipated to double in the next 25 years, resulting in additional pressure on the demand for jobs, health care, and other social services.

The following sub-clauses are as reported by the most recent information published on the World Bank Group website.

F2 Macroeconomic Developments and Outlook

Despite protracted debt restructuring, Zambia's economy is recovering from the multiple and compounding crises. Real GDP grew at an average rate of 5.7% in 2021-23, primarily driven by growth in transport, information and communications, finance and insurance, and a rebound in hospitality and education. However, the current account narrowed and slipped into deficit in 2023 due to a contraction in copper production and exports for three consecutive years, significantly reducing foreign currency earnings. Combined with the uncertainty in finalizing Zambia's debt restructuring, this put pressure on the exchange rate, leading to 41.8% depreciation in 2023. At the same, the depreciation fueled inflation to rise way above the Bank of Zambia's 6–8% target range, despite monetary restraint and fiscal prudence.

Progress on debt restructuring, including a recent agreement in principle with bondholders accepted by official creditors and the IMF, is paving the way for exchange rate stability, which is expected to bolster macroeconomic stability and reduce inflation. In 2024, a cholera epidemic and severe drought that has adversely impacted agriculture and food production, electricity availability, and water supply will dampen growth. However, an expected upturn in mining driven by foreign direct investment inflows into critical green energy transition minerals, if realized, may offset some of the losses.

Zambia ranks among the countries with the highest levels of poverty and inequality globally. Poverty reached 60% of the population in 2022, up from 54.4% in 2015, worsened by limited job creation and declining labor earnings. The urban population recorded the highest reversal, with an 8.5 percentage point increase in poverty incidence reaching 31.9% in 2022. The spike is undoubtedly linked to the COVID-19 pandemic and the ensuing debt crisis. However, the growth deceleration that preceded the crises was already manifesting in weakening labor market indicators such as formal employment and earnings. Meanwhile, rural poverty remained widespread and

stagnant, surpassing 75% since 2010. Rural/urban disparities in access to essential services remain stark, hindering human capital development and labor productivity.

F3 Political Outlook

Zambia gained its independence in 1964, under the leadership of first President Kenneth Kaunda. The nation is considered a stable country with successful democratic elections held every five years. After many years of a one-party state, Zambia became a multi-party state in 1991.

Zambia's democracy is evident by the nine Presidential elections and four different political parties that have so far ruled the country. Among them are the United National Independence Party (UNIP 1964-1991), Movement for Multiparty Democracy (MMD 1996-2011), Patriotic Front (PF 2011-2021) and currently the United Party for National Development (UPND). The current President Hakainde Hichilema of the UPND was elected in August 2021, after defeating then-incumbent President Edgar Lungu of the Patriotic Front. The next presidential elections in Zambia will be held on August 12, 2026.

Section G Standard Questions and Answers as required by the Charity Commission for FY 2023

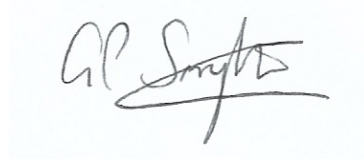
G1 Standard Questions and Answers: See Annex A

G2 Funds Donated from Overseas: See Annex B

Section H Declaration

The Trustees declare they have approved the above Trustees Financial Year 2023 Annual Report.

Signed on behalf of the Charity's Trustees.



Glen Jones-Smythe
Trustee and Treasurer

October 19th, 2024



**Standard Questions and Answers
as required by the Charity
Commission for FY 2023**

| | | |
|----|---|--------------------------------------|
| 3 | Income and spending | Income £297,755 Spending £127,849 |
| 4 | For the period of this return, were there any serious incidents that the charity failed to report to the commission? | No |
| 5 | Does your charity raise funds from the public? | Yes |
| 6 | Does your charity work with a professional fundraiser? | No |
| 7 | Does your charity have written agreements with all of its professional fundraisers? | N/A |
| 8 | Does your charity work with a commercial participator? | Yes |
| 9 | Does your charity have written agreements with all of its commercial participators? | Yes |
| 10 | Is grant making the main way your charity carries out its purposes? | Yes |
| 11 | During the financial period for this return, did your charity receive income from contracts (other than grant agreements) from central government or a local authority? | No |
| 12 | How many contracts (other than grant agreements) did your charity have from central government or a local authority? | N/A |
| 13 | What was the total value of the contracts held from central government or a local authority? | N/A |
| 14 | During the financial period for this return, did your charity receive any grant funding from central government or a local authority? | No No |
| 15 | How many grants did your charity receive from central government or a local authority? | N/A |
| 16 | What was the total value of the grants held from central government or a local authority? | N/A |
| 17 | During the financial period for this annual return, did the charity receive income from outside of the UK? | Yes |
| 18 | Select countries the charity received income from, or select 'Unknown/don't | Australia, Belgium, |

| | | |
|----|---|--|
| | know if applicable'. | Hong Kong, Netherlands, Poland, Switzerland, |
| 19 | What is the value of income by country? For each country specify the source and amount of income from the options: a) Overseas Governments or quasi government bodies; (including EU) b) Overseas Charities, NGO's or NPO's c) Individual donors resident overseas d) Overseas institutional donors/institutions (for example private company donations) e) Unknown/don't know | (a) Zero (b) Zero (c) Australia: £700 Belgium: £2,553 Hong Kong: £1,800 Netherlands: £888 Poland: £472 Switzerland: £13,148 (d) £472 (e) Zero |
| 20 | During the financial period for this annual return, did your charity operate outside England and Wales? | Yes |
| 21 | Select Countries the charity operated in during the financial period covered by this annual return | Zambia |
| 22 | Record the total expenditure by Country | Zambia: £112,584 All as grants to the Tongabezi Trust School |
| 23 | When spending money outside England and Wales, did your charity transfer money other than using the regulated banking system? | No |
| 24 | What methods to transfer money did the charity use and what was the value? A) Cash courier b) Other charities or NGO's/NPO'S c) Money Service Business (MSB) d) Informal Money Transfer Systems e) Online payment methods (e.g. PayPal) f) Other | (f) BACS Payment either through National Westminster Bank plc or through Lloyds Bank plc |
| 25 | Does the charity have monitoring controls in place to monitor overseas expenditure? | Yes |
| 26 | Are the trustees satisfied that the charity's risk management policy and procedures adequately address the risks to the charity arising from its activities and/or where it operates? | Yes |
| 27 | Does the charity have any trading subsidiaries? | No |
| 28 | How many trustees are also Directors of the trading subsidiaries? | N/A |
| 29 | During the financial period for this annual return, did any of the trustees received remuneration or benefits other than expenses incurred? | No |
| 30 | For what services were any of the trustees paid? | N/A |

| | | |
|----|--|---|
| | a) paid for being a trustee b) paid for providing professional advice or services to the charity c) any other benefit from the charity | |
| 31 | During the period covered by this annual return, did any of the trustees resign and take up employment with the charity? | No |
| 32 | During the financial period for this annual return, did any of your charity's staff receive total employment benefits of £60,000 or more? | N/A |
| 33 | Enter the number of staff for each of the following salary bands: £60,000 - £150,000 (increments of £10,000) £150,001 - ££500,000 (increments of £50,000) Over £500,000 | N/A |
| 34 | What was the value of the total employee benefits provided by the charity to its highest paid employee? | N/A |
| 35 | How many UK volunteers, excluding trustees, did your charity have during the financial period? | Zero |
| 36 | During the financial period for this annual return, did your charity review its financial controls? | Yes |
| 37 | Has the charity obtained a Disclosure and Barring Service (DBS) check on all trustees, employees and volunteers in eligible positions? | The trustees do not have one-to-one unsupervised time with any of the children at The School in Zambia. The trustees have therefore not deemed it necessary for them to undergo DBS checks. |

GJS/September 2024

The Charitable Trust for the Tongabezi Trust School
Donations Received from Overseas during 2023 – Annex B

| Country | Donor | Date | Amount GBP | Total Amount GBP |
|---|---------------------|-------------|-------------------|-------------------------|
| Australia | Holt, L | 01 06 2023 | 700.00 | 700.00 |
| Belgium | Franklin, K | Various | 777.00 | 2,553.00 |
| | Rolland, E | 09 05 2023 | 1,776.00 | |
| Hong Kong | Tyler, A | 03 05 2023 | 1,800.00 | 1,800.00 |
| Netherlands | Loch, P | 17 07 2023 | 888.00 | 888.00 |
| Poland | Embassy Intl School | Various | 472.00 | 472.00 |
| Switzerland | Secher, A | | 12,038.44 | 13,148.44 |
| | Iceta, P | | 1,110.00 | |
| Total Donations Received from Overseas during 2023 | | | | 19,561.44 |



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
The Charitable Trust for the Tongabezi Trust School

No (if any)
1096710

CC16a


Receipts and payments accounts

| For the period from | Period start date | To | Period end date |
|---------------------|-------------------|----|-----------------|
| | 01/01/2023 | | 31/12/2023 |

Section A Receipts and payments

| | Unrestricted funds to the nearest £ | Restricted funds to the nearest £ | Endowment funds to the nearest £ | Total funds to the nearest £ | Last year to the nearest £ |
|---|--|--------------------------------------|-------------------------------------|---------------------------------|-------------------------------|
| A1 Receipts | | | | | |
| Regular Sponsorship | | 168,337 | - | 168,337 | 139,286 |
| Lump Sum payments | 9,440 | 26,646 | - | 36,086 | 34,713 |
| Charitable Events | 2,509 | 3,882 | - | 6,391 | 10,779 |
| Specific Projects | | 30,978 | - | 30,978 | 17,467 |
| Bank Interest | 14,874 | | - | 14,874 | 5,926 |
| Tax Reclaimed as Gift Aid | 29,867 | | - | 29,867 | 28,587 |
| Food Programme | | 9,519 | - | 9,519 | 12,523 |
| Medical and Music Fund | | 1,703 | - | 1,703 | 800 |
| | | | | | |
| Sub total (Gross income for AR) | 56,690 | 241,065 | - | 297,755 | 250,081 |
| A2 Asset and investment sales, (see table). | | | | | |
| | - | - | - | - | - |
| | - | - | - | - | - |
| Sub total | - | - | - | - | - |
| Total receipts | 56,690 | 241,065 | - | 297,755 | 250,081 |
| A3 Payments | | | | | |
| Contribution to management support | | | | - | 3,720 |
| Trustees Insurance | 598 | | | 598 | 811 |
| Trustee Air Fare | 3,810 | | | 3,810 | 2,587 |
| Legal fees | 3,900 | | | 3,900 | - |
| Administration | 541 | | | 541 | 809 |
| Transfer of Funds to Zambia | | 112,623 | | 112,623 | 90,942 |
| Accountancy Fees | 3,288 | | | 3,288 | 2,862 |
| Advertising | | | | - | 975 |
| Strategic planning meeting | 2,524 | | | 2,524 | 1,591 |
| Other | 565 | | | 565 | 566 |
| Donation - I phone for fundraiser | | | | - | 1,054 |
| | | | | - | - |
| Sub total | 15,226 | 112,623 | - | 127,849 | 105,917 |
| A4 Asset and investment purchases, (see table) | | | | | |
| | - | - | - | - | - |
| | - | - | - | - | - |
| Sub total | - | - | - | - | - |
| Total payments | 15,226 | 112,623 | - | 127,849 | 105,917 |
| Net of receipts/(payments) | 41,464 | 128,442 | - | 169,906 | 144,164 |
| A5 Transfers between funds | - | - | - | - | - |
| A6 Cash funds last year end | 157,022 | 748,017 | - | 905,039 | 760,875 |
| Cash funds this year end | 198,486 | 876,459 | - | 1,074,945 | 905,039 |

Section B Statement of assets and liabilities at the end of the period

| Categories | Details | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Endowment funds to nearest £ |
|---|--|------------------------------------|----------------------------------|---------------------------------|
| B1 Cash funds | National Westminster Bank | 57,236 | 60,914 | - |
| | Lloyds Bank | 141,250 | | - |
| | Hampshire Trust Bank | | 84,587 | - |
| | Redwood Bank | | 80,472 | - |
| | United Trust Bank | | 81,643 | - |
| | Virgin Money | | 81,958 | - |
| | Hinckley & Rugby Building Society | | 78,495 | - |
| | CAF Shawbrook | | 80,763 | - |
| | Charity Deposit | | 45,691 | |
| | Charity Bank | | 35,470 | |
| | Nationwide | | 81,385 | |
| | Bath Building Society | | 82,543 | |
| | Skipton Building society | | 82,538 | - |
| | Total cash funds | 198,486 | 876,459 | - |
| | (agree balances with receipts and payments account(s)) | | OK | OK |
| B2 Other monetary assets | | - | - | - |
| | | - | - | - |
| | | - | - | - |
| | | - | - | - |
| | | - | - | - |
| | | - | - | - |
| | | - | - | - |
| B3 Investment assets | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| B4 Assets retained for the charity's own use | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| B5 Liabilities | | | | |
| | Regular Sponsorship | 130,000 | - | |
| | Food Programme | 15,000 | - | |
| | Teacher Training | 30,000 | - | |
| | Exchange Rate Risk | 25,000 | - | |
| | Total Liabilities | 200,000 | - | |
| Signed by one or two trustees on behalf of all the trustees | | | | |
| Signature | | Print Name | | Date of approval |
|  | | GLEN JONES-SMYTHE | | 24/10/2024 |



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

The Charitable Trust for the Tongabezi Trust School

On accounts for the year
ended

31st December 2023

Charity no
(if any)

1096710

Set out on pages

One and two.

Remember to include the page numbers of additional sheets

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/12/2023**.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

24th October 2024

Name:

Peter Graham Fry

Relevant professional
qualification(s) or body
(if any):

Chartered Accountant

Address: Hatherley House, Bisley Green,
Bisley, Surrey,
GU24 9EW

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.