

THE CHARITABLE TRUST FOR THE TONGABEZI TRUST SCHOOL

England & Wales · Charity number 1096710

Details

Other names	Charitable Trust for Tongabezi
Status	Registered
Legal form	Other
Registered	2003-03-26
Register	View on the Charity Commission register

Contact

Address
Flat 2 Albany Court
Richmond Road
Kingston Upon Thames
Greater London
KT2 5DF

Phone 07947247469

Email glen_smythe@hotmail.com

Website www.tujatane.com

Activities

Objects: To advance the education of the children attending, or who have attended, The Tongabezi Trust School, Livingstone, Zambia. To further or benefit the residents of Simonga and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

Activities: Provide funds for the administration, maintenance and capital projects of the Tongabezi Trust School, Livingstone Zambia, thereby to provide primary (and financial support for secondary/tertiary education) and welfare for the children of Tongabezi and its surrounds. Provide funds for Community Projects for the residents of villages local to Tongabezi (providing them with an education/occupation)

Classification

- **How:** Makes Grants To Organisations
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Accommodation/housing, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People

Geography

- **Area of benefit:** LIVINGSTONE, ZAMBIA.
- Zambia

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£344,515	£230,918	-	-
2023-12-31	£297,755	£127,849	-	-
2022-12-31	£250,081	£105,917	-	-
2021-12-31	£198,517	£15,826	-	-
2020-12-31	£246,277	£181,713	-	-

Trustees

Name	Role	Appointed
CHANTELLE THOMAS-PAYNE		2022-07-15
DAVID FETTES		
GLEN JONES-SMYTHE		2018-07-16
MARIE LOUISE PRICE		
Professor Susan Jane Lea		2022-07-15
Susannah Robert		2020-06-08
ZOE OREOLUWA OLUKOGA		2022-07-15

THE CHARITABLE TRUST FOR THE TONGABEZI TRUST SCHOOL

England & Wales - Charity number 1096710

Accounts



The Charitable Trust for the Tongabezi Trust School

Trustees 2024 Annual Report



The Charitable Trust for the Tongabezi Trust School Trustees 2024 Annual Report

This **Annual Report** covers the period from 1st January 2024 to 31st December 2024

Section A Reference and Administration Details

- A1. **Charity's Name:** The Charitable Trust for the Tongabezi Trust School
- A2. **Registered Number:** 1096710
- A3. **Charity's Address:** Flat 2 Albany Court, 225 Richmond Road, Kingston Upon Thames, KT2 5DF

A4. Charity Trustees:

<i>Name</i>	<i>Specific Expertise</i>
David Fettes	Finance
Glen Jones-Smythe	Finance
Susan Lea	Education
Zoe Olukoga	Finance & Risk Management
Vanessa Parker	Zambia & Tongabezi
Marie Price	Performing Arts Education
Susannah Robert	Education
Chantelle Thomas-Payne	Business Management

There were no new trustees nor resignations during the financial year ending December 2024.

A5. Trustee Tenure

The Charity Commission does not impose a mandatory time limit on trusteeship. The Board of Trustees has, and regularly considers, the skills, knowledge and experience it needs to govern, lead and deliver the charity's purposes effectively. It reflects this mix in its trustee appointments, balancing the need for continuity with the need to refresh the board.

A6. Advisers: Independent Financial Adviser: The Charity appointed P.G. Fry & Company, Chartered Accountants of Hatherley House, Bisley Green, Bisley, Woking GU24 9EW as the Charity's Independent Financial Assessor. The Company carried out the assessment on the Charity's 2024 Accounts and Trustees 2024 Annual Report and approved them without qualification.

Section B Structure, Governance and Management

B1. The Charity's Declaration of Trust was made on 31st December 2002. This Deed (which is lodged with the Charity Commission) identifies how The Charitable

Trust for the Tongabezi Trust School (hereinafter called “The Charity”) is constituted and stipulates that its property (the Trust Fund) shall be administered and managed by the Trustees.

B2. Replacement Trust Deed. The Trustees have made various amendments from time to time to the Trust Deed. In May 2020, an amendment was resolved by Trustees to better reflect the new and wider objectives of The Charity (please refer to Section C1).

Section C Objectives and Activities of the Charity

C1. Summary of Objectives: The Trustees shall hold the Trust Fund and its income upon trust to apply for the following Objectives:

- (a) to advance the education of the children attending, or who have attended, The Tongabezi Trust School (The School) near Livingstone, Zambia
- (b) to provide funds for the administration, maintenance and capital projects for The School, thereby to provide primary education (*and financial support for secondary/tertiary education*) and welfare for the children of Tongabezi Trust School and its surrounds
- (c) to fund Community Projects (Projects) for the residents of Simonga Village and neighbouring villages, Livingstone, Zambia (the Local Villages). Such Projects shall be designed to provide residents with education and an occupation, and funds for the communities of the Local Villages
- (d) to fund the promotion of the Projects; to give financial support to teachers, volunteers and overseers of the Projects; to contribute to the funding of the cost of buildings, utilities and infrastructure required to house and facilitate the Projects; to fund the cost of supplies and materials and associated payroll costs for the Projects
- (e) The School formed a Board of Management in August 2015 to oversee the day-to-day management and control of The School. The Board consists of members drawn from the local community around Livingstone, as well as representatives from The School staff, parents and pupils. Vanessa Parker (Trustee) represents the UK Charity on the Board of Management. All Board members are donating their time pro bono, except for modest local travel costs. It was agreed in 2019 to change the name of this governing body to the Board of Governors, to reflect the broader church of leadership as it continues to develop and take on greater responsibilities.

C2. Summary of the Main Activities Undertaken for the Public Benefit.

The Trustees have paid due regard to the Charity Commission guidance on Public Benefit; the principal charitable activities and beneficiaries are outlined below.

(a) The School

The children of Tongabezi Trust School all live in rural Zambia; the School's primary aim is to provide them with an appropriate education, providing an opportunity to escape from the poverty trap into which they were born. The students currently begin their education journey in preschool (aged 3-4) and stay at the School through to Grade 9 (aged 14-15). The students continue into various secondary schools in Livingstone and the Southern Province, completing their secondary education from Grades 10 to 12 (up to age 18).

The main Sponsorship Programme is designed to ensure that children are supported all the way from preschool to the end of secondary school. Although the School teaches up to Grade 9, it is committed to empowering hardworking students to finish their schooling and receive a final school certificate.

The sponsorship amount is therefore calculated based on the average cost of this journey per year per child, and each donation goes into a shared fund to support preschool, primary, and secondary school programmes. Our sponsors then form direct relationships with individual children, as they are directly empowering the student's educational journey.

Thanks to the support of our sponsors, the School can offer high-quality education to an underprivileged community from the very beginning of a child's education in preschool to the completion of their secondary school in Grade 12. This improves the lives of not only our students, but their families as well, as education is the most effective way to break the cycle of poverty.

The School continues to offer not only an enriched academic programme, but a holistic education that includes a wide range of extra-curricular activities such as music, art, performing arts, chess, sports, and gardening. This ensures that students grow into well-rounded young people who can positively impact their communities.

During 2024, at the primary and secondary levels, the School supported a total of 374 students (290 at primary level and 84 at secondary school). 59 students were supported at tertiary level.



(b) The Twaabane Creative Centre

The mission of the Twaabane Creative Centre is to deliver high-quality vocational training, strengthen employment pathways, and increase income opportunities for the families of Simonga and neighbouring villages. In a community with a stubbornly high poverty rate, and low educational attainment, many residents rely on low-paid, unskilled labour opportunities to provide for their families. High-quality vocational skills training has the potential to make a powerful impact.

The Centre began activities in a very small way during the COVID-19 pandemic: both as a base for emergency food distribution parcels to support local families and a Community Garden programme to improve food security within the Simonga area. In 2021, the vocational programme was launched, as it became evident that tailoring and gardening skills were in high demand in the Simonga area. The Centre also provides adult literacy and numeracy classes for basic reading, writing and maths skills. A Women's Empowerment Group meets once a week with a trained counsellor to offer guidance on social issues.



C3. Special Funds: The School has instigated various specific funds to benefit the children of Tongabezi Trust School and their families:

- (a) Food and Medical Funds continue to ensure the health of all pupils attending The School is appropriate for them to absorb their daily lessons and sporting activities.
- (b) the Music Fund also continues to assist The School to achieve a high standard of performance in The School's extra curricula activities of music, poetry and dance, for which they regularly achieve national recognition.
- (c) a Further Education Fund was set up to support the increasing number of School 'leavers' who now go on to receive secondary and tertiary education.
- (d) the "Mr Ben" Scholarship Foundation was set up in 2019 in memory of Ben Parker (founder of Tongabezi Lodge). This fund was set up to award scholarships to ex-Tongabezi Trust School pupils who have completed secondary school and who have shown courage and optimism in the face of difficult, or seemingly impossible, circumstances in their family background. Each donation to this Fund is seen as one step towards vulnerable Zambian children becoming strong, independent Zambian citizens.

Section D Achievements and Performance in 2024

D1. **Total Income:** Total income increased by 16% to £344,515 (2023: £297,755). This was mainly driven by:

- Increased tax reclaimed via Gift Aid of £69,406 (2023: £29,867). This increase was due to 2 claims being made during the FY 2024 (representing the 2022-23 and 2023-24 tax years).
- Increased bank interest on deposits of £22,550 (2023: £14,874)

D2. **Fund Raising Events:** The Charity received £15,039 (2023: £6,391) from various organized events.

D3. **Administration Costs:** The Charity administration costs were £9,352 representing 3% of all income received (2023: £15,226).

D4. Achievements

a) The School Bus Project

In 2024, we faced increasing logistical challenges as Tongabezi Trust School continued to grow. Our first school bus - a second-hand 15-seater purchased in 2021 - was an essential part of daily life at the school, transporting both students and staff. However, it could no longer meet the needs of our expanding school community.

The bus was too small to accommodate an entire class of 26 pupils, limiting our ability to organise school field trips. It also struggled to transport all our teachers and support staff, many of whom rely on the school's transport service each day.

Recognising this gap, we launched a fundraising appeal in early 2024 to purchase a second-hand 29-seater bus. Thanks to the generosity of our donors, we were able to raise the necessary funds in March 2024 and purchase the bus.

The impact was immediate and transformational. For the first time, full classes have been able to travel together on educational field trips, unlocking opportunities for shared learning and exploration. The larger bus also ensures that all staff members have a reliable and comfortable way to get to and from school, improving morale.

The excitement among our pupils was unmistakable, with the arrival of the new bus bringing joy, pride, and a renewed sense of possibility to the school community. Parents and families from Simonga and the surrounding villages have also expressed deep gratitude for this enhancement to their children's educational experience.

This project has not only improved daily operations, it has also reinforced our commitment to creating an inclusive, enriching, and accessible education for every child. We are deeply grateful to all those who supported the campaign. Their generosity

has helped us go further in our mission to nurture, inspire, and empower the children of Simonga village.



b) Alumni Spotlight - Maureen's Journey from Sponsored Student to Teacher

Maureen's journey with Tongabezi Trust School began in 2016 when she joined in Grade 8. Coming from Simonga village, where access to quality education is a significant challenge, Maureen was given the opportunity to attend junior secondary school through the generous support of donors. She completed Grades 8 and 9 at Tongabezi Trust School, sitting her Grade 9 exams in 2017. Her strong results earned her a place in secondary school.

Thanks to continued donor support, Maureen was sponsored through her secondary education from Grades 10 to 12, completing her studies in 2020. Like all Grade 12 graduates under Tongabezi Trust School support, she then joined our Gap Year Programme - designed to help students explore their future paths, whether vocational training or university, based on their academic performance and interests.

Maureen qualified for higher education and was awarded sponsorship to study teaching. Over the course of her three years at one of Livingstone's top teaching colleges, she consistently excelled in her coursework and practical assessments, earning her teaching qualification in 2024.

In a remarkable full circle moment, Maureen was welcomed back to Tongabezi Trust School - this time not as a student, but as a dedicated assistant teacher in our preschool section. Her presence is an inspiration to the children she now teaches.

Coming from a humble background, Maureen is now able to contribute meaningfully to her family's well-being through her employment. Her story reflects the transformative impact of education and the ripple effect it can have across families and communities. Through her determination and the support she received, Maureen is building a brighter future - not just for herself, but for the next generation of learners in Simonga.

As at the end of 2024, 65 students were being supported under the Tertiary Sponsorship Programme, each given the opportunity to pursue further education and build a brighter future for themselves, their families, and their communities. A further 10 students were slated to join the programme in 2025, continuing the cycle of empowerment and transformation made possible through the generosity of our donors.



c) The Water and Solar Project

In 2024, Zambia experienced its worst drought in two decades, with severe consequences for rural communities, including Simonga village where many of our pupils live. Water sources dried up, and families - already reliant on irregular and informal work - faced increased hardship as agricultural livelihoods were affected. The

drought also triggered severe power shortages across the country, with outages of up to 21 hours a day, affecting every aspect of life at Tongabezi Trust School.

These challenges had a direct impact on the school's operations. Our water pump, which draws water from the Zambezi River, is powered by electricity. During power outages, the pump ceased to function, forcing the school to close early due to lack of water. While we had a solar borehole system in place as a backup, this too dried up during the drought. The power cuts also disrupted electricity in classrooms, teachers' homes, and essential services across the school.

In response, we launched an urgent Water and Solar Power Project appeal in October 2024 to provide a long-term, sustainable solution. After successfully raising the necessary funds, the project was initiated at the end of 2024 and implemented in two phases.

Phase 1, carried out in December 2024, focused on strengthening the school's energy and water infrastructure. Eighteen high-efficiency solar panels, five long-life tower batteries, and three inverters were installed. Most critically, the school's water pump was converted to a hybrid solar-electric system. As a result, the school now has uninterrupted access to clean water, independent of the national grid. This development has eliminated the need to send children home early due to water shortages and has significantly enhanced the stability of daily learning conditions.

Phase 2, completed in early 2025, involved the installation of solar-powered air conditioning units in key learning areas to create a more comfortable environment during the hottest months. This phase also included relocating some solar equipment, which could no longer sustain the entire school, to the teachers' houses on site- ensuring our dedicated teachers have reliable access to power and water.

Thanks to this project, Tongabezi Trust School has become significantly more self-sufficient, able to maintain full operations during prolonged national power outages. The successful completion of Phase 1 and 2 of the Water and Solar Power Project stands as a testament to the generosity of our donors, whose continued belief in the school's mission has been vital.



Section E Financial Review of the Charity

E1. **Income:** The Charity continues to receive monthly (or annual) payments from approximately 300 generous individual or company donors, generally as contributions to either the ‘sponsoring a child programme’ or the ‘food programme’. The amount received of Restricted Funds from these donors in the financial year ending 31st December 2023 was £243,115 (2023: £241,065). Other Unrestricted Fund contributions (including Gift Aid) in the financial year totalled £101,400 (2023: £56,690). The Charity also has an account with JustGiving.com to allow sponsors to donate online.

E2. **Gift Aid:** £69,406 of Gift Aid was reclaimed from HMRC in respect of donations by Sponsors who pay tax in the UK:

- £35,628 was reclaimed on 15th April 2024 relating to the year-ending April 2023 tax year.
- £33,778 was reclaimed on 5th Sept 2024 relating to the year-ending April 2024 tax year.

E3. **Deposits in the UK:** At the end of 2024, the Charity was managing £1,188,552 (2023: £1,074,945) across twelve separate UK financial institutions. It is also a policy to spread the risk on deposits held in the UK by restricting any one bank deposit so that it does not exceed the limit of compensation covered by the UK Government’s Financial Services Compensation Scheme (£85,000 during FY2024).

E4. **Bank Interest:** The Charity earned £22,550 (2023: £14,874) interest on funds lodged in ten separate deposit bank accounts in the UK.

E5. **Reserves Policy:** The Charity Commission provides guidance in its paper “Charity Reserves: Building Resilience (CC19)” and states that a Reserves policy should be reviewed by the Board of Trustees on at least an annual basis. The regulator expects trustees to decide, publish, implement and monitor their charity’s Reserves policy so they can comply with their legal duties to:

- act in the interests of their charity and its beneficiaries
- protect and safeguard the assets of their charity
- act with reasonable care and skill
- ensure their charity is accountable

The key theme of the guidance is that the policy requires a careful balance to ensure that charitable funds are committed as quickly as possible to meet needs of beneficiaries whilst, at the same time, ensuring that the organization has sufficient financial resources to deal with unforeseen or unplanned events. This is to ensure that operations can be maintained whilst remedial action is taken. The guidance also makes clear that the level of reserves held is fundamentally a matter of judgement for a trustee board which needs to consider the specific circumstances of the charity. In practical terms, most charities base the reserve target on some form of operational expenditure.

In considering reserve levels at the Charitable Trust for the Tongabezi Trust School, the trustees recommend carrying a minimum amount of twelve months of operational costs with an additional a 10% buffer (approximately £550,000 equivalent per annum). Such a minimum level ensures there is no significant mid-year disruption to our charitable activities and will enable the organisation to respond to any unforeseen reduction in income. This recommendation also underlines our commitment to deliver long-term societal and economic benefit to a whole community of underprivileged child and adult beneficiaries. Such an approach is also in line with our current investment risk-appetite to use fixed-rate cash deposit and notice accounts across UK banking institutions only.

At the end of 2024, the Charity held £290,534 (2023: £198,486) in unrestricted funds and £898,018 (2023: £876,459) in restricted funds.

E6. Transfers to The School: During 2024 the Charity transferred £221,556 (2023: £112,584) to the School's bank account in Livingstone, Zambia.

The Charity keeps a close eye on what funds are held locally to heed the following advice of the Charity Commission:

“when deciding how much money to hold locally in the country you are working, you should think about what risks your charity is open to. You could lose money if the local banking system collapses, or the exchange rate drops, for example. You should aim to keep the smallest amount of local funds you will need.”

E7. Exchange Rate Fluctuation: The Zambian Kwacha exchange rate against the £Sterling at the beginning of FY2024 was ZK32.84 = £1. During the year, the Kwacha weakened and ended FY2024 at ZK34.81 = £1. The School receives significant regular donations from both the UK and the US and keeps a careful watch on both the US\$ and the £Sterling exchange rates before it chooses which currency to exchange into Zambian Kwacha.

E8. Obligations to meet The School's Financial Requirements during FY2025

- (a) The Charity has the responsibility to manage funds presented for the 'sponsor a child programme' and the 'food programme'. In the event continued sponsorship is withdrawn (for whatever cause e.g. COVID impact), the Trustees have agreed to set aside £145,000 of the Trust Funds over the next twelve (12) months to guarantee these monies are secure to contribute towards these purposes.
- (b) the Zambian teachers need to undertake training programmes from time to time to ensure they are at the forefront of teaching methods appropriate for teaching Zambian children. The Trustees have again agreed to set aside £30,000 to contribute towards this activity over the next twelve (12) months.
- (c) monies raised by the Charity in the UK are in £Sterling. The School incurs expenditure in Zambian Kwacha. Trust Funds transferred to Zambia are at risk therefore to fluctuating exchange rates between these two currencies. The Kwacha

is also dependent upon the value of the US\$. The Trustees have set aside £25,000 to mitigate such risks in FY 2025, should the need arise.

Section F Financial Review of Zambia

F1 Introduction - Basic Country Details

Zambia is a large, landlocked, resource-rich country with sparsely populated land in the centre of Southern Africa. It shares its border with eight countries (Angola, Botswana, Democratic Republic of Congo, Malawi, Mozambique, Namibia, Tanzania, and Zimbabwe) that serve as an expanded market for its goods.

Zambia is experiencing a large demographic shift and is one of the world's youngest countries by median age. Its population, much of it urban, is estimated at about 19.6 million (2021), with a rapid growth rate of 2.7% per year, reflecting the relatively high fertility rate. As the large youth population attains reproductive age, the population is anticipated to double in the next 25 years, resulting in additional pressure on the demand for jobs, health care, and other social services.

The following sub-clauses are as reported by the most recent information published on the World Bank Group website.

F2 Macroeconomic Developments and Outlook

Zambia's economy is recovering from drought, with growth driven by mining, agriculture, and tourism, expected to increase by 5.8% in 2025. Public debt is forecasted to decrease from 133% of GDP in 2023 to 90.7% in 2025, as agreements to restructure about 94% of Zambia's external debt are put in place. However, climate risks, shortages of hydroelectric power, and ongoing reliance on mining pose significant threats to an otherwise positive outlook. GDP growth is projected to average 6.5% for 2026–27, supported by activity in agriculture, industry (including mining and agrifood processing), as well as services linked to mining, agriculture, and tourism. Poverty is expected to decline by roughly 1 percentage point annually through 2027, but this progress could accelerate over the medium term as subsistence agriculture transforms, and urban labor markets improve.

Zambia ranks among the countries with the highest levels of poverty and inequality globally. Poverty reached 60% of the population in 2022, up from 54.4% in 2015, worsened by limited job creation and declining labor earnings. The urban population recorded the highest reversal, with an 8.5 percentage point increase in poverty incidence reaching 31.9% in 2022. The spike is undoubtedly linked to the COVID-19 pandemic and the ensuing debt crisis. However, the growth deceleration that preceded the crises was already manifesting in weakening labor market indicators such as formal employment and earnings. Meanwhile, rural poverty remained widespread and stagnant, surpassing 75% since 2010. Rural/urban disparities in access to essential services remain stark, hindering human capital development and labor productivity.

F3 Political Outlook

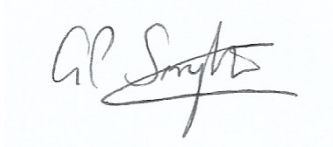
Zambia gained its independence in 1964, under the leadership of first President Kenneth Kaunda. The nation is considered a stable country with successful democratic elections held every five years. After many years of a one-party state, Zambia became a multi-party state in 1991.

Zambia's democracy is evident by the nine Presidential elections and four different political parties that have so far ruled the country. Among them are the United National Independence Party (UNIP 1964-1991), Movement for Multiparty Democracy (MMD 1996-2011), Patriotic Front (PF2011-2021) and currently the United Party for National Development (UPND). The current President Hakainde Hichilema of the UPND was elected in August 2021, after defeating then-incumbent President Edgar Lungu of the Patriotic Front. The next presidential elections in Zambia will be held on August 13, 2026.

Section G Declaration

The Trustees declare they have approved the above Trustees Financial Year 2024 Annual Report.

Signed on behalf of the Charity's Trustees.

A handwritten signature in black ink, appearing to read 'Glen Jones-Smythe', is written over a light blue rectangular background.

Glen Jones-Smythe
Trustee and Treasurer

October 19th, 2025



**The Charitable Trust for the
Tongabezi Trust School**

Annex A

**Standard Questions and Answers
as required by the Charity
Commission for FY 2024**

3	Income and spending	Income: £344,515 Spending: £230,908
4	For the period of this return, were there any serious incidents that the charity failed to report to the commission?	No
5	Does your charity raise funds from the public?	Yes
6	Does your charity work with a professional fundraiser?	No
7	Does your charity have written agreements with all of its professional fundraisers?	N/A
8	Does your charity work with a commercial participator?	Yes
9	Does your charity have written agreements with all of its commercial participators?	Yes
10	Is grant making the main way your charity carries out its purposes?	Yes
11	During the financial period for this return, did your charity receive income from contracts (other than grant agreements) from central government or a local authority?	No
12	How many contracts (other than grant agreements) did your charity have from central government or a local authority?	N/A
13	What was the total value of the contracts held from central government or a local authority?	N/A
14	During the financial period for this return, did your charity receive any grant funding from central government or a local authority?	No No
15	How many grants did your charity receive from central government or a local authority?	N/A
16	What was the total value of the grants held from central government or a local authority?	N/A
17	During the financial period for this annual return, did the charity receive income from outside of the UK?	Yes
18	Select countries the charity received income from, or select 'Unknown/don't	Australia, Belgium, Germany,

	know if applicable'.	Hong Kong, Netherlands, Switzerland,
19	What is the value of income by country? For each country specify the source and amount of income from the options: a) Overseas Governments or quasi government bodies; (including EU) b) Overseas Charities, NGO's or NPO's c) Individual donors resident overseas d) Overseas institutional donors/institutions (for example private company donations) e) Unknown/don't know	(a) Zero (b) Zero (c) Australia: £1,700 Belgium: £746 Germany: £931 Hong Kong: £1,944 Netherlands: £972 Switzerland: £1,025 (d) Zero (e) Zero
20	During the financial period for this annual return, did your charity operate outside England and Wales?	Yes
21	Select Countries the charity operated in during the financial period covered by this annual return	Zambia
22	Record the total expenditure by Country	Zambia: £221,556 All as grants to the Tongabezi Trust School
23	When spending money outside England and Wales, did your charity transfer money other than using the regulated banking system?	No
24	What methods to transfer money did the charity use and what was the value? A) Cash courier b) Other charities or NGO's/NPO'S c) Money Service Business (MSB) d) Informal Money Transfer Systems e) Online payment methods (e.g. PayPal) f) Other	(f) BACS Payment either through National Westminster Bank plc or through Lloyds Bank plc
25	Does the charity have monitoring controls in place to monitor overseas expenditure?	Yes
26	Are the trustees satisfied that the charity's risk management policy and procedures adequately address the risks to the charity arising from its activities and/or where it operates?	Yes
27	Does the charity have any trading subsidiaries?	No
28	How many trustees are also Directors of the trading subsidiaries?	N/A
29	During the financial period for this annual return, did any of the trustees received remuneration or benefits other than expenses incurred?	No
30	For what services were any of the trustees paid?	N/A

	a) paid for being a trustee b) paid for providing professional advice or services to the charity c) any other benefit from the charity	
31	During the period covered by this annual return, did any of the trustees resign and take up employment with the charity?	No
32	During the financial period for this annual return, did any of your charity's staff receive total employment benefits of £60,000 or more?	N/A
33	Enter the number of staff for each of the following salary bands: £60,000 - £150,000 (increments of £10,000) £150,001 - £500,000 (increments of £50,000) Over £500,000	N/A
34	What was the value of the total employee benefits provided by the charity to its highest paid employee?	N/A
35	How many UK volunteers, excluding trustees, did your charity have during the financial period?	Zero
36	During the financial period for this annual return, did your charity review its financial controls?	Yes
37	Has the charity obtained a Disclosure and Barring Service (DBS) check on all trustees, employees and volunteers in eligible positions?	The trustees do not have one-to-one unsupervised time with any of the children at The School in Zambia. The trustees have therefore not deemed it necessary for them to undergo DBS checks.

GJS/October 2025

The Charitable Trust for the Tongabezi Trust School			1096710
Annual accounts for the period			
From	01/01/2024	To	31/12/2024

Section A Statement of financial activities

Recommended categories by activity	Guidance Notes	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
		£	£	£	£	£
		F01	F02	F03	F04	F05
Incoming resources (Note 3)						
Income and endowments from:						
Donations and legacies	S01	77,437	243,115	-	320,552	280,372
Charitable activities	S02	1,413	-	-	1,413	2,509
Other trading activities	S03	-	-	-	-	-
Investments	S04	22,550	-	-	22,550	14,874
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	-	-	-	-
Total	S07	101,400	243,115	-	344,515	297,755
Resources expended (Note 6)						
Expenditure on:						
Raising funds	S08	836	-	-	836	-
Charitable activities	S09	1,538	-	-	1,538	565
Separate material item of expense	S10	-	221,556	-	221,556	112,623
Other	S11	6,978	-	-	6,978	14,661
Total	S12	9,352	221,556	-	230,908	127,849
Net income/(expenditure) before investment gains/(losses)	S13	92,048	21,559	-	113,607	169,906
Net gains/(losses) on investments	S14	-	-	-	-	-
Net income/(expenditure)	S15	92,048	21,559	-	113,607	169,906
Extraordinary items	S16	-	-	-	-	-
Transfers between funds	S17	-	-	-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use	S18	-	-	-	-	-
Other gains/(losses)	S19	-	-	-	-	-
Net movement in funds	S20	92,048	21,559	-	113,607	169,906
Reconciliation of funds:						
Total funds brought forward	S21	198,486	876,459	-	1,074,945	905,039
Total funds carried forward	S22	290,534	898,018	-	1,188,552	1,074,945

The Charitable Trust for the Tongabezi Trust School		Charity No	1096710
		Company No	
Annual accounts for the period	Period start date: 01/01/2024	To period end date: 31/12/2024	
Section B Balance sheet			

	Guidance note		Unrestricted	Restricted	Endowment	Total this	Total last
			funds	income	funds	year	year
			£	£	£	£	£
			F01	F02	F03	F04	F05
Fixed assets							
Intangible assets (Note 15)	B01		-	-	-	-	-
Tangible assets (Note 14)	B02		-	-	-	-	-
Heritage assets (Note 16)	B03		-	-	-	-	-
Investments (Note 17)	B04		-	-	-	-	-
Total fixed assets	B05		-	-	-	-	-
Current assets							
Stocks (Note 18)	B06		-	-	-	-	-
Debtors (Note 19)	B07		-	-	-	-	-
Investments (Note 17.4)	B08		-	-	-	-	-
Cash at bank and in hand (Note 24)	B09		290,534	898,018	-	1,188,552	1,074,945
Total current assets	B10		290,534	898,018	-	1,188,552	1,074,945
Creditors: amounts falling due within one year (Note 20)	B11		-	-	-	-	-
Net current assets/(liabilities)	B12		290,534	898,018	-	1,188,552	1,074,945
Total assets less current liabilities	B13		290,534	898,018	-	1,188,552	1,074,945
Creditors: amounts falling due after one year (Note 20)	B14		-	-	-	-	-
Provisions for liabilities	B15		-	-	-	-	-
Total net assets or liabilities	B16		290,534	898,018	-	1,188,552	1,074,945
Funds of the Charity							
Endowment funds (Note 27)	B17		-	-	-	-	-
Restricted income funds (Note 27)	B18		-	898,018	-	898,018	876,459
Unrestricted funds	B19		290,534	-	-	290,534	198,486
Revaluation reserve	B20		-	-	-	-	-
Fair value reserve	B21		-	-	-	-	-
Total funds	B22		290,534	898,018	-	1,188,552	1,074,945

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors



Print Name	Date of approval dd/mm/yyyy
GLEN JONES-SMYTHE	19th October 2025

Section C Notes to the accounts

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with* the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with* the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;	Not applicable
Disclosure of any uncertainties that make the going concern assumption doubtful;	Not applicable
Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.	Not applicable

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note 2.

Yes* No* * -Tick as appropriate

Please disclose:

<i>(i) the nature of the change in accounting policy;</i>	
<i>(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and</i>	
<i>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS 102 SORP.</i>	

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes* No* * -Tick as appropriate

Please disclose:

<i>(i) the nature of any changes;</i>	
<i>(ii) the effect of the change on income and expense or assets and liabilities for the current period; and</i>	
<i>(iii) where practicable, the effect of the change in one or more future periods.</i>	

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes* No* * -Tick as appropriate

Please disclose:

<i>(i) the nature of the prior period error;</i>	
<i>(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and</i>	
<i>(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.</i>	

Note 2 Accounting policies

Please complete this note when first reporting under FRS2102. Section 35 of FRS102, requires 3 reconciliations to be presented, if all are applicable.

2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE

Please provide a description of the nature of each change in accounting policy

--

Reconciliation of funds per previous GAAP to funds determined under FRS 102

	Start of period £	End of period £
Fund balances as previously stated	1,074,945	1,188,552
<i>Adjustments:</i>		

Fund balance as restated	<u>1,074,945</u>	<u>1,188,552</u>
--------------------------	------------------	------------------

Reconciliation of net income/(net expenditure) per previous GAAP to net income/(net expenditure) under FRS 102

	End of £
Net income/(expenditure) as previously stated	169,906
<i>Adjustments:</i>	

Previous period net income/(expenditure) as restated	<u>169,906</u>
--	----------------

Note 2 Accounting policies

2.2 INCOME

This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> the charity becomes entitled to the resources; it is more likely than not that the trustees will receive the resources; and the monetary value can be measured with sufficient reliability. 	Yes	No	N/a
		✓	✓	✓
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	Yes	No	N/a
		✓	✓	✓
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).	Yes	No	N/a
		✓	✓	✓
Legacies	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP). Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.	Yes	No	N/a
		✓	✓	✓
Government grants	The charity has received government grants in the reporting period	Yes	No	N/a
		✓	✓	✓
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	Yes	No	N/a
		✓	✓	✓
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	Yes	No	N/a
		✓	✓	✓
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.	Yes	No	N/a
		✓	✓	✓
	The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.	Yes	No	N/a
		✓	✓	✓
	Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.	Yes	No	N/a
		✓	✓	✓
	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.	Yes	No	N/a
		✓	✓	✓
	Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.	Yes	No	N/a
		✓	✓	✓
Donated services and facilities	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.	Yes	No	N/a
		✓	✓	✓
	Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.	Yes	No	N/a
		✓	✓	✓
Support costs	The charity has incurred expenditure on support costs.	Yes	No	N/a
		✓	✓	✓
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	Yes	No	N/a
		✓	✓	✓
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	Yes	No	N/a
		✓	✓	✓
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.	Yes	No	N/a
		✓	✓	✓
	Membership subscriptions which gives a member the right to buy services or other benefits	Yes	No	N/a
		✓	✓	✓

are recognised as income earned from the provision of goods and services as income from charitable activities.

✓	✓	✓
---	---	---

Yes No N/a

✓	✓	✓
---	---	---

Yes No N/a

✓	✓	✓
---	---	---

Settlement of insurance claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.

Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

2.3 EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Yes No N/a

✓	✓	✓
---	---	---

Yes No N/a

✓	✓	✓
---	---	---

Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Yes No N/a

✓	✓	✓
---	---	---

Yes No N/a

✓	✓	✓
---	---	---

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Yes No N/a

✓	✓	✓
---	---	---

Grants payable without performance conditions

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Yes No N/a

✓	✓	✓
---	---	---

Redundancy cost

The charity made no redundancy payments during the reporting period.

Yes No N/a

✓	✓	✓
---	---	---

Deferred income

No material item of deferred income has been included in the accounts.

Yes No N/a

✓	✓	✓
---	---	---

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts

Yes No N/a

✓	✓	✓
---	---	---

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

Yes No N/a

✓	✓	✓
---	---	---

Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

Yes No N/a

✓	✓	✓
---	---	---

2.4 ASSETS

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least

They are valued at cost.

Yes No N/a

✓	✓	✓
---	---	---

The depreciation rates and methods used are disclosed in note 9.2.

Intangible fixed assets

The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5

Yes No N/a

✓	✓	✓
---	---	---

They are valued at cost.

Yes No N/a

✓	✓	✓
---	---	---

Heritage assets

The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4.

Yes No N/a

✓	✓	✓
---	---	---

They are valued at cost.

Yes No N/a

✓	✓	✓
---	---	---

Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Yes No N/a

✓	✓	✓
---	---	---

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments

Yes No N/a

✓	✓	✓
---	---	---

Stocks and work in progress

Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.

Yes No N/a

✓	✓	✓
---	---	---

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

Yes No N/a

✓	✓	✓
---	---	---

Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

Yes No N/a

✓	✓	✓
---	---	---

Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

Current asset investments	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

They are valued at fair value except where they qualify as basic financial instruments.	Yes	No	N/a
	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

**POLICIES ADOPTED
ADDITIONAL TO OR
DIFFERENT FROM
THOSE ABOVE**

Note 3

Analysis of income

Analysis	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year
				£	£
Donations and legacies:					
Donations and gifts	8,031	243,115	-	251,146	250,505
Gift Aid	69,406	-	-	69,406	29,867
Legacies	-	-	-	-	-
General grants provided by government/other charities	-	-	-	-	-
Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
Donated goods, facilities and services	-	-	-	-	-
Other	-	-	-	-	-
Total	77,437	243,115	-	320,552	280,372
Charitable activities:					
	-	-	-	-	-
Christmas Cards	1,413	-	-	1,413	2,509
Other	-	-	-	-	-
Total	1,413	-	-	1,413	2,509
Other trading activities:					
	-	-	-	-	-
	-	-	-	-	-
Other	-	-	-	-	-
Total	-	-	-	-	-
Income from investments:					
Interest income	22,550	-	-	22,550	14,874
Dividend income	-	-	-	-	-
Rental and leasing income	-	-	-	-	-
Other	-	-	-	-	-
Total	22,550	-	-	22,550	14,874
Separate material item of income:					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Total	-	-	-	-	-
Other:					
Conversion of endowment funds into income	-	-	-	-	-
Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
Gain on disposal of a programme related investment	-	-	-	-	-
Royalties from the exploitation of intellectual property rights	-	-	-	-	-
Other	-	-	-	-	-
Total	-	-	-	-	-
TOTAL INCOME	101,400	243,115	-	344,515	297,755

Other information:

All income in the prior year was unrestricted except for: (please provide description and amounts)

Donations totalling £241,065

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

Where any endowment fund is converted into income in the prior period, please give the reason for the conversion.

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

Section C

Notes to the accounts

(cont)

Note 6

Analysis of expenditure

Analysis	This year				Last year			
	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Unrestricted funds	Restricted income funds	Endowment funds	Total funds
Expenditure on raising funds:				£				£
Incurred seeking donations	-	-	-	-	-	-	-	-
Incurred seeking legacies	-	-	-	-	-	-	-	-
Incurred seeking grants	-	-	-	-	-	-	-	-
Operating membership schemes and social lotteries	-	-	-	-	-	-	-	-
Staging fundraising events	-	-	-	-	-	-	-	-
Fundraising agents	-	-	-	-	-	-	-	-
Operating charity shops	-	-	-	-	-	-	-	-
Operating a trading company undertaking non-charitable trading activity	-	-	-	-	-	-	-	-
Advertising, marketing, direct mail and publicity	836	-	-	836	-	-	-	-
Start up costs incurred in generating new source of future income	-	-	-	-	-	-	-	-
Database development costs	-	-	-	-	-	-	-	-
Other trading activities	-	-	-	-	-	-	-	-
Investment management costs:	-	-	-	-	-	-	-	-
Portfolio management costs	-	-	-	-	-	-	-	-
Cost of obtaining investment advice	-	-	-	-	-	-	-	-
Investment administration costs	-	-	-	-	-	-	-	-
Intellectual property licencing costs	-	-	-	-	-	-	-	-
Rent collection, property repairs and maintenance charges	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total expenditure on raising funds	836	-	-	836	-	-	-	-
Expenditure on charitable activities:								
Christmas Cards	500	-	-	500	565	-	-	565
Educational Textbooks	1,038	-	-	1,038	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total expenditure on charitable activities	1,538	-	-	1,538	565	-	-	565
Separate material item of expense								
Transfer to Zambia	-	221,556	-	221,556	-	112,623	-	112,623
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total	-	221,556	-	221,556	-	112,623	-	112,623
Other								
Accountancy fees	3,090	-	-	3,090	3,288	-	-	3,288
Legal fees	912	-	-	912	3,900	-	-	3,900
Administration fees	2,238	-	-	2,238	3,065	-	-	3,065
Insurance	738	-	-	738	598	-	-	598
Travel costs	-	-	-	-	3,810	-	-	3,810
Total other expenditure	6,978	-	-	6,978	14,661	-	-	14,661
TOTAL EXPENDITURE	9,352	221,556	-	230,908	15,226	112,623	-	127,849

Section C**Notes to the accounts****Note 10** **Details of certain items of expenditure****10.1 Fees for examination of the accounts**

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

Independent examiner's fees**Assurance services other than audit or independent examination****Tax advisory fees****Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner**

This year £	Last year £
3,090	3,288
-	-
-	-
-	-

Section C**Notes to the accounts****(cont)****Note 24 Cash at bank and in hand**

Short term cash investments (less than 3 months maturity date)
Short term deposits
Cash at bank and on hand
Other
Total

This year £	Last year £
-	-
-	-
1,188,552	1,074,945
-	-
1,188,552	1,074,945

Note 29**Additional Disclosures**

The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.

Gift Aid receivable is included in unrestricted income as specified on the donation forms.



Section A

Independent Examiner's Report

Report to the trustees

The Charitable Trust for the Tongabezi Trust School

On accounts for the year ended

31st December 2024

**Charity no
(if any)**

1096710

Set out on pages

One and two

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/12/2024**.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

P G Fry

Date:

23rd October 2025

Name:

Peter Graham Fry

Relevant professional qualification(s) or body

Chartered Accountant

(if any):

Address:

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

THE CHARITABLE TRUST FOR THE TONGABEZI TRUST SCHOOL

England & Wales - Charity number 1096710

Accounts



The Charitable Trust for the Tongabezi Trust School

Trustees 2023 Annual Report



The Charitable Trust for the Tongabezi Trust School Trustees 2023 Annual Report

This **Annual Report** covers the period from 1st January 2023 to 31st December 2023

Section A Reference and Administration Details

- A1. **Charity's Name:** The Charitable Trust for the Tongabezi Trust School
- A2. **Registered Number:** 1096710
- A3. **Charity's Address:** Flat 2 Albany Court, 225 Richmond Road, Kingston Upon Thames, KT2 5DF
- A4. **Charity Trustees:**

<i>Name</i>	<i>Specific Expertise</i>
David Fettes	Finance
Glen Jones-Smythe	Finance
Susan Lea	Education
Zoe Olukoga	Finance & Risk Management
Vanessa Parker	Zambia & Tongabezi
Marie Price	Performing Arts Education
Susannah Robert	Education
Chantelle Thomas-Payne	Business Management

There were no new trustees nor resignations during the financial year ending December 2023.

A5. Trustee Tenure

The Charity Commission does not impose a mandatory time limit on trusteeship. The Board of Trustees has, and regularly considers, the skills, knowledge and experience it needs to govern, lead and deliver the charity's purposes effectively. It reflects this mix in its trustee appointments, balancing the need for continuity with the need to refresh the board.

A6. Advisers: Independent Financial Adviser: The Charity appointed P.G. Fry & Company, Chartered Accountants of Hatherley House, Bisley Green, Bisley, Woking GU24 9EW as the Charity's Independent Financial Assessor. The Company carried out the assessment on the Charity's 2023 Accounts and Trustees 2023 Annual Report and approved them without qualification.

Section B Structure, Governance and Management

B1. The Charity's Declaration of Trust was made on 31st December 2002. This

Deed (which is lodged with the Charity Commission) identifies how The Charitable Trust for the Tongabezi Trust School (hereinafter called “The Charity”) is constituted and stipulates that its property (the Trust Fund) shall be administered and managed by the Trustees.

B2. Replacement Trust Deed. The Trustees have made various amendments from time to time to the Trust Deed. In May 2020, an amendment was resolved by Trustees to better reflect the new and wider objectives of The Charity (please refer to Section C1).

Section C Objectives and Activities of the Charity

C1. Summary of Objectives: The Trustees shall hold the Trust Fund and its income upon trust to apply for the following Objectives:

- (a) to advance the education of the children attending, or who have attended, The Tongabezi Trust School (The School) near Livingstone, Zambia
- (b) to provide funds for the administration, maintenance and capital projects for The School, thereby to provide primary education (*and financial support for secondary/tertiary education*) and welfare for the children of Tongabezi Trust School and its surrounds
- (c) to fund Community Projects (Projects) for the residents of Simonga Village and neighbouring villages, Livingstone, Zambia (the Local Villages). Such Projects shall be designed to provide residents with education and an occupation, and funds for the communities of the Local Villages
- (d) to fund the promotion of the Projects; to give financial support to teachers, volunteers and overseers of the Projects; to contribute to the funding of the cost of buildings, utilities and infrastructure required to house and facilitate the Projects; to fund the cost of supplies and materials and associated payroll costs for the Projects
- (e) The School formed a Board of Management in August 2015 to oversee the day-to-day management and control of The School. The Board consists of members drawn from the local community around Livingstone, as well as representatives from The School staff, parents and pupils. Vanessa Parker (Trustee) represents the UK Charity on the Board of Management. All Board members are donating their time pro bono, except for modest local travel costs. It was agreed in 2019 to change the name of this governing body to the Board of Governors, to reflect the broader church of leadership as it continues to develop and take on greater responsibilities.

C2. Summary of the Main Activities Undertaken for the Public Benefit.

The Trustees have paid due regard to the Charity Commission guidance on Public Benefit; the principal charitable activities and beneficiaries are outlined below.

(a) The School

The children of Tongabezi Trust School all live in rural Zambia; the School's primary aim is to provide them with an appropriate education, providing an opportunity to escape from the poverty trap into which they were born. The students currently begin their education journey in preschool (aged 3-4) and stay at the School through to Grade 9 (aged 14-15). The students continue into various secondary schools in Livingstone and the Southern Province, completing their secondary education from Grades 10 to 12 (up to age 18).

The main Sponsorship Programme is designed to ensure that children are supported all the way from preschool to the end of secondary school. Although the School teaches up to Grade 9, it is committed to empowering hardworking students to finish their schooling and receive a final school certificate.

The sponsorship amount is therefore calculated based on the average cost of this journey per year per child, and each donation goes into a shared fund to support preschool, primary, and secondary school programmes. Our sponsors then form direct relationships with individual children, as they are directly empowering the student's educational journey.

Thanks to the support of our sponsors, the School can offer high-quality education to an underprivileged community from the very beginning of a child's education in preschool to the completion of their secondary school in Grade 12. This improves the lives of not only our students, but their families as well, as education is the most effective way to break the cycle of poverty.

The School continues to offer not only an enriched academic programme, but a holistic education that includes a wide range of extra-curricular activities such as music, art, performing arts, chess, sports, and gardening. This ensures that students grow into well-rounded young people who can positively impact their communities.



(b) The Twaabane Creative Centre

The mission of the Twaabane Creative Centre is to deliver high-quality vocational training, strengthen employment pathways, and increase income opportunities for the families of Simonga and neighbouring villages. In a community with a stubbornly high poverty rate, and low educational attainment, many residents rely on low-paid, unskilled labour opportunities to provide for their families. High-quality vocational skills training has the potential to make a powerful impact.

The Centre began activities in a very small way during the COVID-19 pandemic: both as a base for emergency food distribution parcels to support local families and a Community Garden programme to improve food security within the Simonga area. In 2021, the vocational programme was launched, as it became evident that tailoring and gardening skills were in high demand in the Simonga area. The Centre also provides adult literacy and numeracy classes for basic reading, writing and maths skills. A Women's Empowerment Group meets once a week with a trained counsellor to offer guidance on social issues.

C3. Special Funds: The School has instigated various specific funds to benefit the children of Tongabezi Trust School and their families:

- (a) Food and Medical Funds continue to ensure the health of all pupils attending The School is appropriate for them to absorb their daily lessons and sporting activities.
- (b) the Music Fund also continues to assist The School to achieve a high standard of performance in The School's extra curricula activities of music, poetry and dance, for which they regularly achieve national recognition.
- (c) a Further Education Fund was set up to support the increasing number of School 'leavers' who now go on to receive secondary and tertiary education.
- (d) the "Mr Ben" Scholarship Foundation was set up in 2019 in memory of Ben Parker (founder of Tongabezi Lodge). This fund was set up to award scholarships to ex-Tongabezi Trust School pupils who have completed secondary school and who have shown courage and optimism in the face of difficult, or seemingly impossible, circumstances in their family background. Each donation to this Fund is seen as one step towards vulnerable Zambian children becoming strong, independent Zambian citizens.

Section D Achievements and Performance in 2023

D1. Total Income: Total income increased by 19% to £297,755 (2022: £250,081). This was mainly driven by:

- Increased regular donations to our child sponsorship and food programmes totalling £168,337 (2022: £139,286).
- Increased bank interest on deposits of £14,874 (2022: £5,926)

D2. Fund Raising Events: The Charity received £6,379 (2022: £10,079) from various organized events.

D3. Administration Costs: The Charity administration costs were £15,226, representing 5% of all income received (2022: £14,975 / 6.0%).

D4. Achievements

a) Solar Lights Fundraiser for Grade 7 and 9 Students

Many exam year students (Grade 7 and 9) faced challenging study environments with no access to electricity in Simoonga and other surrounding villages. Homework assignments, exam preparations, and self-study became incredibly challenging tasks, often requiring the use of candles, which pose safety hazards. In January 2023, the students decided to act by appealing to the Board of Governors for assistance. The request was simple: provide them with a source of light to extend their study hours.

In response to this request, a fundraising campaign titled “Tujatane 27th birthday Solar Lights Fundraiser” was launched. The campaign aimed to raise \$1,000 in funds to purchase solar-powered portable lights for each Grade 7 and 9 student. Our incredible international Tujatane family rallied behind the cause, with sponsors and supporters contributing generously.

The fundraising campaign was a success, exceeding its initial target and raising \$2,309. As a result, each Grade 7 and Grade 9 student received a solar-powered portable light, which has extended their study time, making them better prepared for national exams. With the surplus funds raised, the School was also able to purchase solar lights for all the Adult Education students. There are already plans in place to provide solar lights to the Grade 7 and 9 students of 2024, ensuring each new class of students has the tools they need to succeed.



b) Twaabane Creative Centre impact

During 2023, the Centre has measured its impact in the following ways:

- 648 bunches of vegetables were sold to local marketeers
- 193 natural dye products were created (55 were shipped off to a new stockist)
- 122 canvas products created and sold
- 3 new industrial machines were donated and are running in the studio
- 1 new stockist - the Lusaka Collective

Additionally, the Centre hosted three impactful partnership projects throughout the year. In June, the team worked together with Jeremiah English Speaking School (JESS) to deliver a Period Empowerment Project which saw over 300 packs of reusable pads distributed to women and girls, alongside educational workshops. The Women's Empowerment Group also partnered with Livingstone Central Hospital to host an information-sharing session about the local support services available to individuals and families experiencing Gender Based Violence, and how to access them. Finally, in July, the Centre partnered with two photography students from 'Made in my Camera' who took 200 high quality photographs for exclusive use.



c) Tertiary Sponsorship – celebrating graduation success

Through our donor’s generous support of our Tertiary Sponsorship Program, we are transforming the lives of our students, lifting them out of poverty and opening doors that were once thought unattainable.

Meet Andrew

From a humble background where he was the first in his family to pursue and successfully graduate with a degree, Andrew's determination and dedication have not only transformed his life but also inspired those around him. Thanks to the generosity and encouragement of his sponsor, he has surmounted every obstacle that he encountered and is now the proud holder of a degree (Bachelor of Arts with Education - Geography and Mathematics).



Andrew - at home in the village and on his graduation day, graduating with a BA with Education - Geography and Mathematics on 10th November, 2023.

Section E Financial Review of the Charity

E1. **Income:** The Charity continues to receive monthly (or annual) payments from approximately 300 generous individual or company donors, generally as contributions to either the ‘sponsoring a child programme’ or the ‘food programme’. The amount received of Restricted Funds from these donors in the financial year ending 31st December 2023 was £269,627 (2022: £236,937). Other one-off Unrestricted Fund contributions in the financial year totalled £28,128 (2022: £13,144). The Charity has an account with JustGiving.com to allow sponsors to donate online and with Giveasyoulive.com, which relates to Internet shopping. The Charity has also arrangements with two other internet sites: Amazon Smile and Global Giving.

E2. **Gift Aid:** £35,627.56 of Gift Aid was reclaimed from HMRC on 17th April 2024 in respect of donations made in the tax year ending April 2023 by Sponsors who pay tax in the UK.

E3. **Deposits in the UK:** At the end of 2023, the Charity was managing £1,074,945 (2022: £905,039) across twelve separate UK financial institutions. It is also a policy to spread the risk on deposits held in the UK by restricting any one bank deposit so that it does not exceed the limit of compensation covered by the UK Government’s Financial Services Compensation Scheme (£85,000 during FY2023).

E4. **Bank Interest:** The Charity earned £14,874 (2022: £5,926) interest on funds lodged in ten separate deposit bank accounts in the UK.

E5. **Reserves Policy:** The Charity Commission provides guidance in its paper “Charity Reserves: Building Resilience (CC19)” and states that a Reserves policy should be reviewed by the Board of Trustees on at least an annual basis. The regulator expects trustees to decide, publish, implement and monitor their charity’s Reserves policy so they can comply with their legal duties to:

- act in the interests of their charity and its beneficiaries
- protect and safeguard the assets of their charity
- act with reasonable care and skill
- ensure their charity is accountable

The key theme of the guidance is that the policy requires a careful balance to ensure that charitable funds are committed as quickly as possible to meet needs of beneficiaries whilst, at the same time, ensuring that the organization has sufficient financial resources to deal with unforeseen or unplanned events. This is to ensure that operations can be maintained whilst remedial action is taken. The guidance also makes clear that the level of reserves held is fundamentally a matter of judgement for a trustee board which needs to consider the specific circumstances of the charity. In practical terms, most charities base the reserve target on some form of operational expenditure.

In considering reserve levels at the Charitable Trust for the Tongabezi Trust School, the trustees recommend carrying a minimum amount of twelve months of operational costs with an additional a 10% buffer (approximately £550,000 equivalent per annum).

Such a minimum level ensures there is no significant mid-year disruption to our charitable activities and will enable the organisation to respond to any unforeseen reduction in income. This recommendation also underlines our commitment to deliver long-term societal and economic benefit to a whole community of underprivileged child and adult beneficiaries. Such an approach is also in line with our current investment risk-appetite to use fixed-rate cash deposit and notice accounts across UK banking institutions only.

At the end of 2023, the Charity held £198,486 in unrestricted funds and £876,459 in restricted funds.

E6. Transfers to The School: During 2023 the Charity transferred £112,584 to the School's bank account in Livingstone, Zambia.

The Charity keeps a close eye on what funds are held locally to heed the following advice of the Charity Commission:

“when deciding how much money to hold locally in the country you are working, you should think about what risks your charity is open to. You could lose money if the local banking system collapses, or the exchange rate drops, for example. You should aim to keep the smallest amount of local funds you will need.”

E7. Exchange Rate Fluctuation: The Zambian Kwacha exchange rate against the £Sterling at the beginning of FY2023 was ZK22.00 = £1. During the year, the Kwacha weakened and ended FY2023 at ZK32.85 = £1. The School receives significant regular donations from both the UK and the US and keeps a careful watch on both the US\$ and the £Sterling exchange rates before it chooses which currency to exchange into Zambian Kwacha.

E8. Obligations to meet The School's Financial Requirements during FY2024

- (a) The Charity has the responsibility to manage funds presented for the 'sponsor a child programme' and the 'food programme'. In the event continued sponsorship is withdrawn (for whatever cause e.g. COVID impact), the Trustees have agreed to set aside £145,000 of the Trust Funds over the next twelve (12) months to guarantee these monies are secure to contribute towards these purposes.
- (b) the Zambian teachers need to undertake training programmes from time to time to ensure they are at the forefront of teaching methods appropriate for teaching Zambian children. The Trustees have again agreed to set aside £30,000 to contribute towards this activity over the next twelve (12) months.
- (c) monies raised by the Charity in the UK are in £Sterling. The School incurs expenditure in Zambian Kwacha. Trust Funds transferred to Zambia are at risk therefore to fluctuating exchange rates between these two currencies. The Kwacha is also dependent upon the value of the US\$. The Trustees have set aside £25,000 to mitigate such risks in FY 2024, should the need arise.

Section F Financial Review of Zambia

F1 Introduction - Basic Country Details

Zambia is a large, landlocked, resource-rich country with sparsely populated land in the centre of Southern Africa. It shares its border with eight countries (Angola, Botswana, Democratic Republic of Congo, Malawi, Mozambique, Namibia, Tanzania, and Zimbabwe) that serve as an expanded market for its goods.

Zambia is experiencing a large demographic shift and is one of the world's youngest countries by median age. Its population, much of it urban, is estimated at about 19.6 million (2021), with a rapid growth rate of 2.7% per year, reflecting the relatively high fertility rate. As the large youth population attains reproductive age, the population is anticipated to double in the next 25 years, resulting in additional pressure on the demand for jobs, health care, and other social services.

The following sub-clauses are as reported by the most recent information published on the World Bank Group website.

F2 Macroeconomic Developments and Outlook

Despite protracted debt restructuring, Zambia's economy is recovering from the multiple and compounding crises. Real GDP grew at an average rate of 5.7% in 2021-23, primarily driven by growth in transport, information and communications, finance and insurance, and a rebound in hospitality and education. However, the current account narrowed and slipped into deficit in 2023 due to a contraction in copper production and exports for three consecutive years, significantly reducing foreign currency earnings. Combined with the uncertainty in finalizing Zambia's debt restructuring, this put pressure on the exchange rate, leading to 41.8% depreciation in 2023. At the same, the depreciation fueled inflation to rise way above the Bank of Zambia's 6–8% target range, despite monetary restraint and fiscal prudence.

Progress on debt restructuring, including a recent agreement in principle with bondholders accepted by official creditors and the IMF, is paving the way for exchange rate stability, which is expected to bolster macroeconomic stability and reduce inflation. In 2024, a cholera epidemic and severe drought that has adversely impacted agriculture and food production, electricity availability, and water supply will dampen growth. However, an expected upturn in mining driven by foreign direct investment inflows into critical green energy transition minerals, if realized, may offset some of the losses.

Zambia ranks among the countries with the highest levels of poverty and inequality globally. Poverty reached 60% of the population in 2022, up from 54.4% in 2015, worsened by limited job creation and declining labor earnings. The urban population recorded the highest reversal, with an 8.5 percentage point increase in poverty incidence reaching 31.9% in 2022. The spike is undoubtedly linked to the COVID-19 pandemic and the ensuing debt crisis. However, the growth deceleration that preceded the crises was already manifesting in weakening labor market indicators such as formal employment and earnings. Meanwhile, rural poverty remained widespread and

stagnant, surpassing 75% since 2010. Rural/urban disparities in access to essential services remain stark, hindering human capital development and labor productivity.

F3 Political Outlook

Zambia gained its independence in 1964, under the leadership of first President Kenneth Kaunda. The nation is considered a stable country with successful democratic elections held every five years. After many years of a one-party state, Zambia became a multi-party state in 1991.

Zambia's democracy is evident by the nine Presidential elections and four different political parties that have so far ruled the country. Among them are the United National Independence Party (UNIP 1964-1991), Movement for Multiparty Democracy (MMD 1996-2011), Patriotic Front (PF2011-2021) and currently the United Party for National Development (UPND). The current President Hakainde Hichilema of the UPND was elected in August 2021, after defeating then-incumbent President Edgar Lungu of the Patriotic Front. The next presidential elections in Zambia will be held on August 12, 2026.

Section G Standard Questions and Answers as required by the Charity Commission for FY 2023

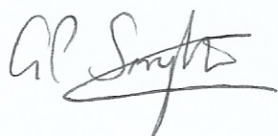
G1 Standard Questions and Answers: See Annex A

G2 Funds Donated from Overseas: See Annex B

Section H Declaration

The Trustees declare they have approved the above Trustees Financial Year 2023 Annual Report.

Signed on behalf of the Charity's Trustees.



Glen Jones-Smythe
Trustee and Treasurer

October 19th, 2024



**Standard Questions and Answers
as required by the Charity
Commission for FY 2023**

3	Income and spending	Income £297,755 Spending £127,849
4	For the period of this return, were there any serious incidents that the charity failed to report to the commission?	No
5	Does your charity raise funds from the public?	Yes
6	Does your charity work with a professional fundraiser?	No
7	Does your charity have written agreements with all of its professional fundraisers?	N/A
8	Does your charity work with a commercial participator?	Yes
9	Does your charity have written agreements with all of its commercial participators?	Yes
10	Is grant making the main way your charity carries out its purposes?	Yes
11	During the financial period for this return, did your charity receive income from contracts (other than grant agreements) from central government or a local authority?	No
12	How many contracts (other than grant agreements) did your charity have from central government or a local authority?	N/A
13	What was the total value of the contracts held from central government or a local authority?	N/A
14	During the financial period for this return, did your charity receive any grant funding from central government or a local authority?	No No
15	How many grants did your charity receive from central government or a local authority?	N/A
16	What was the total value of the grants held from central government or a local authority?	N/A
17	During the financial period for this annual return, did the charity receive income from outside of the UK?	Yes
18	Select countries the charity received income from, or select 'Unknown/don't	Australia, Belgium,

	know if applicable'.	Hong Kong, Netherlands, Poland, Switzerland,
19	What is the value of income by country? For each country specify the source and amount of income from the options: a) Overseas Governments or quasi government bodies; (including EU) b) Overseas Charities, NGO's or NPO's c) Individual donors resident overseas d) Overseas institutional donors/institutions (for example private company donations) e) Unknown/don't know	(a) Zero (b) Zero (c) Australia: £700 Belgium: £2,553 Hong Kong: £1,800 Netherlands: £888 Poland: £472 Switzerland: £13,148 (d) £472 (e) Zero
20	During the financial period for this annual return, did your charity operate outside England and Wales?	Yes
21	Select Countries the charity operated in during the financial period covered by this annual return	Zambia
22	Record the total expenditure by Country	Zambia: £112,584 All as grants to the Tongabezi Trust School
23	When spending money outside England and Wales, did your charity transfer money other than using the regulated banking system?	No
24	What methods to transfer money did the charity use and what was the value? A) Cash courier b) Other charities or NGO's/NPO'S c) Money Service Business (MSB) d) Informal Money Transfer Systems e) Online payment methods (e.g. PayPal) f) Other	(f) BACS Payment either through National Westminster Bank plc or through Lloyds Bank plc
25	Does the charity have monitoring controls in place to monitor overseas expenditure?	Yes
26	Are the trustees satisfied that the charity's risk management policy and procedures adequately address the risks to the charity arising from its activities and/or where it operates?	Yes
27	Does the charity have any trading subsidiaries?	No
28	How many trustees are also Directors of the trading subsidiaries?	N/A
29	During the financial period for this annual return, did any of the trustees received remuneration or benefits other than expenses incurred?	No
30	For what services were any of the trustees paid?	N/A

	a) paid for being a trustee b) paid for providing professional advice or services to the charity c) any other benefit from the charity	
31	During the period covered by this annual return, did any of the trustees resign and take up employment with the charity?	No
32	During the financial period for this annual return, did any of your charity's staff receive total employment benefits of £60,000 or more?	N/A
33	Enter the number of staff for each of the following salary bands: £60,000 - £150,000 (increments of £10,000) £150,001 - ££500,000 (increments of £50,000) Over £500,000	N/A
34	What was the value of the total employee benefits provided by the charity to its highest paid employee?	N/A
35	How many UK volunteers, excluding trustees, did your charity have during the financial period?	Zero
36	During the financial period for this annual return, did your charity review its financial controls?	Yes
37	Has the charity obtained a Disclosure and Barring Service (DBS) check on all trustees, employees and volunteers in eligible positions?	The trustees do not have one-to-one unsupervised time with any of the children at The School in Zambia. The trustees have therefore not deemed it necessary for them to undergo DBS checks.

GJS/September 2024

The Charitable Trust for the Tongabezi Trust School
Donations Received from Overseas during 2023 – Annex B

Country	Donor	Date	Amount GBP	Total Amount GBP
Australia	Holt, L	01 06 2023	700.00	700.00
Belgium	Franklin, K	Various	777.00	2,553.00
	Rolland, E	09 05 2023	1,776.00	
Hong Kong	Tyler, A	03 05 2023	1,800.00	1,800.00
Netherlands	Loch, P	17 07 2023	888.00	888.00
Poland	Embassy Intl School	Various	472.00	472.00
Switzerland	Secher, A		12,038.44	13,148.44
	Iceta, P		1,110.00	
Total Donations Received from Overseas during 2023				19,561.44



Receipts and payments accounts

For the period from	Period start date 01/01/2023	To	Period end date 31/12/2023
---------------------	---------------------------------	----	-------------------------------

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Regular Sponsorship		168,337	-	168,337	139,286
Lump Sum payments	9,440	26,646	-	36,086	34,713
Charitable Events	2,509	3,882	-	6,391	10,779
Specific Projects		30,978	-	30,978	17,467
Bank Interest	14,874		-	14,874	5,926
Tax Reclaimed as Gift Aid	29,867		-	29,867	28,587
Food Programme		9,519	-	9,519	12,523
Medical and Music Fund		1,703	-	1,703	800
Sub total (Gross income for AR)	56,690	241,065	-	297,755	250,081
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	56,690	241,065	-	297,755	250,081
A3 Payments					
Contribution to management support				-	3,720
Trustees Insurance	598			598	811
Trustee Air Fare	3,810			3,810	2,587
Legal fees	3,900			3,900	-
Administration	541			541	809
Transfer of Funds to Zambia		112,623		112,623	90,942
Accountancy Fees	3,288			3,288	2,862
Advertising				-	975
Strategic planning meeting	2,524			2,524	1,591
Other	565			565	566
Donation - I phone for fundraiser				-	1,054
				-	-
Sub total	15,226	112,623	-	127,849	105,917
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	15,226	112,623	-	127,849	105,917
Net of receipts/(payments)	41,464	128,442	-	169,906	144,164
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	157,022	748,017	-	905,039	760,875
Cash funds this year end	198,486	876,459	-	1,074,945	905,039

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds	Restricted funds	Endowment funds
		to nearest £	to nearest £	to nearest £
B1 Cash funds	National Westminster Bank	57,236	60,914	-
	Lloyds Bank	141,250		-
	Hampshire Trust Bank		84,587	-
	Redwood Bank		80,472	-
	United Trust Bank		81,643	-
	Virgin Money		81,958	-
	Hinckley & Rugby Building Society		78,495	-
	CAF Shawbrook		80,763	-
	Charity Deposit		45,691	-
	Charity Bank		35,470	-
	Nationwide		81,385	-
	Bath Building Society		82,543	-
	Skipton Building society		82,538	-
	Total cash funds		198,486	876,459
(agree balances with receipts and payments account(s))		OK	OK	OK


Categories	Details	Unrestricted funds	Restricted funds	Endowment funds
		to nearest £	to nearest £	to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
				-
B3 Investment assets			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
				-
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
				-
B5 Liabilities	Regular Sponsorship	130,000	-	
	Food Programme	15,000	-	
	Teacher Training	30,000	-	
	Exchange Rate Risk	25,000	-	
	Total Liabilities	200,000	-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	GLEN JONES-SMYTHE	24/10/2024



Section A Independent Examiner's Report

Report to the trustees/
members of

Charity Name
The Charitable Trust for the Tongabezi Trust School

On accounts for the year
ended

31 st December 2023	Charity no (if any)	1096710
--------------------------------	------------------------	---------

Set out on pages

One and two.
Remember to include the page numbers of additional sheets

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/12/2023**.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

24th October 2024

Name:

Peter Graham Fry

Relevant professional
qualification(s) or body
(if any):

Chartered Accountant

Address: Hatherley House, Bisley Green,
Bisley, Surrey,
GU24 9EW

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

THE CHARITABLE TRUST FOR THE TONGABEZI TRUST SCHOOL

England & Wales - Charity number 1096710

Accounts



The Charitable Trust for the Tongabezi Trust School

Trustees 2022 Annual Report



The Charitable Trust for the Tongabezi Trust School Trustees 2022 Annual Report

This **Annual Report** covers the period from 1st January 2022 to 31st December 2022

Section A Reference and Administration Details

- A1. **Charity's Name:** The Charitable Trust for the Tongabezi Trust School
- A2. **Registered Number:** 1096710
- A3. **Charity's Address:** Flat 2 Albany Court, 225 Richmond Road, Kingston Upon Thames, KT2 5DF
- A4. **Charity Trustees:**

<i>Name</i>	<i>Specific Expertise</i>	
David Fettes	Finance	
Julie Fewtrell	HR in the Charity Sector	Resigned 26 th Nov 2022
Glen Jones-Smythe	Finance	
Susan Lea	Education	Appointed 15 th July 2022
Zoe Olukoga	Finance	Appointed 15 th July 2022
Vanessa Parker	Zambia & Tongabezi	
Marie Price	Performing Arts Education	
Claire Quigley	Fundraising	Resigned 7 th Nov 2022
Susannah Robert	Education	
Chantelle Thomas-Payne	Business Management	Appointed 15 th July 2022

A5. Trustee Tenure

The Charity Commission does not impose a mandatory time limit on trusteeship. The Board of Trustees has, and regularly considers, the skills, knowledge and experience it needs to govern, lead and deliver the charity's purposes effectively. It reflects this mix in its trustee appointments, balancing the need for continuity with the need to refresh the board. To this end, there were 2 resignations and 3 new appointments during 2022.

A6. Advisers: Independent Financial Adviser: The Charity appointed P.G. Fry & Company, Chartered Accountants of Hatherley House, Bisley Green, Bisley, Woking GU24 9EW as the Charity's Independent Financial Assessor. The Company carried out the assessment on the Charity's 2022 Accounts and Trustees 2022 Annual Report and approved them without qualification.

Section B Structure, Governance and Management

B1. The Charity's Declaration of Trust was made on 31st December 2002. This Deed (which is lodged with the Charity Commission) identifies how The Charitable Trust for the Tongabezi Trust School (hereinafter called "The Charity") is constituted

and stipulates that its property (the Trust Fund) shall be administered and managed by the Trustees.

B2. Replacement Trust Deed. The Trustees have made various amendments from time to time to the Trust Deed. In May 2020, an amendment was resolved by Trustees to better reflect the new and wider objectives of The Charity (please refer to Section C1).

Section C Objectives and Activities of the Charity

C1. Summary of Objectives: The Trustees shall hold the Trust Fund and its income upon trust to apply for the following Objectives:

- (a) to advance the education of the children attending, or who have attended, The Tongabezi Trust School (The School) near Livingstone, Zambia
- (b) to provide funds for the administration, maintenance and capital projects for The School, thereby to provide primary education (*and financial support for secondary/tertiary education*) and welfare for the children of Tongabezi Trust School and its surrounds
- (c) to fund Community Projects (Projects) for the residents of Simonga Village and neighbouring villages, Livingstone, Zambia (the Local Villages). Such Projects shall be designed to provide residents with education and an occupation, and funds for the communities of the Local Villages
- (d) to fund the promotion of the Projects; to give financial support to teachers, volunteers and overseers of the Projects; to contribute to the funding of the cost of buildings, utilities and infrastructure required to house and facilitate the Projects; to fund the cost of supplies and materials and associated payroll costs for the Projects
- (e) The School formed a Board of Management in August 2015 to oversee the day-to-day management and control of The School. The Board consists of members drawn from the local community around Livingstone, as well as representatives from The School staff, parents and pupils. Vanessa Parker (Trustee) represents the UK Charity on the Board of Management. All Board members are donating their time pro bono, except for modest local travel costs. It was agreed in 2019 to change the name of this governing body to the Board of Governors, to reflect the broader church of leadership as it continues to develop and take on greater responsibilities.

C2. Summary of the Main Activities Undertaken for the Public Benefit.

The Trustees have paid due regard to the Charity Commission guidance on Public Benefit; the principal charitable activities and beneficiaries are outlined below.

(a) The School

The children of Tongabezi Trust School all live in rural Zambia; the School's primary

aim is to provide them with an appropriate education, providing an opportunity to escape from the poverty trap into which they were born. The students currently begin their education journey in preschool (aged 3-4) and stay at the School through to Grade 9 (aged 14-15). The students continue into various secondary schools in Livingstone and the Southern Province, completing their secondary education from Grades 10 to 12 (up to age 18).

The main Sponsorship Programme is designed to ensure that children are supported all the way from preschool to the end of secondary school. Although the School teaches up to Grade 9, it is committed to empowering hardworking students to finish their schooling and receive a final school certificate.

The sponsorship amount is therefore calculated based on the average cost of this journey per year per child, and each donation goes into a shared fund to support preschool, primary, and secondary school programmes. Our sponsors then form direct relationships with individual children, as they are directly empowering the student's educational journey.

Thanks to the support of our sponsors, the School can offer high-quality education to an underprivileged community from the very beginning of a child's education in preschool to the completion of their secondary school in Grade 12. This improves the lives of not only our students, but their families as well, as education is the most effective way to break the cycle of poverty.

The School continues to offer not only an enriched academic programme, but a holistic education that includes a wide range of extra-curricular activities such as music, art, performing arts, chess, sports, and gardening. This ensures that students grow into well-rounded young people who can positively impact their communities.



(b) The Twaabane Community Centre

The mission of the Twaabane Community Centre is to deliver high-quality vocational training, strengthen employment pathways, and increase income opportunities for the families of Simonga and neighbouring villages. In a community with a stubbornly high poverty rate, and low educational attainment, many residents rely on low-paid, unskilled labour opportunities to provide for their families. High-quality vocational skills training has the potential to make a powerful impact.

The Centre began activities in a very small way during the COVID-19 pandemic: both as a base for emergency food distribution parcels to support local families and a Community Garden programme to improve food security within the Simonga area. In 2021, the vocational programme was launched, as it became evident that tailoring and gardening skills were in high demand in the Simonga area. In 2022, the need was identified to start an adult literacy and numeracy class for basic reading, writing and maths skills. A Women's Empowerment Group also meets once a week with a trained counsellor to offer guidance on social issues.

In 2022, as well as focusing the well-established Textile Studio Training Programme, the team at Twaabane have embarked on an exciting new project - the Community Kitchen Unit. This multifunctioning space will offer:

- (1) A safe area for trainees to cook and dine together
- (2) A new skills development unit for preparing fresh produce from the garden
- (3) An open meeting space for trainees and visitors to the Centre



C3. Special Funds: The School has instigated various specific funds to benefit the children of Tongabezi Trust School and their families:

- (a) Food and Medical Funds continue to ensure the health of all pupils attending The School is appropriate for them to absorb their daily lessons and sporting activities.
- (b) the Music Fund also continues to assist The School to achieve a high standard of performance in The School's extra curricula activities of music, poetry and dance, for which they regularly achieve national recognition.
- (c) a Further Education Fund was set up to support the increasing number of School 'leavers' who now go on to receive secondary and tertiary education.

- (d) the “Mr Ben” Scholarship Foundation was set up in 2019 in memory of Ben Parker (founder of Tongabezi Lodge). This fund was set up to award scholarships to ex-Tongabezi Trust School pupils who have completed secondary school and who have shown courage and optimism in the face of difficult, or seemingly impossible, circumstances in their family background. Each donation to this Fund is seen as one step towards vulnerable Zambian children becoming strong, independent Zambian citizens.
- (e) the A COVID-19 Community Food Relief Fund was originally launched in May 2020 and has continued into 2022. As was the case in 2020 and 2021, the School continued to handout mealie meal, salt, sugar, vegetables/soya chunks and soap. As the Covid Relief Fund could not be sustained indefinitely, the number of items given each month decreased so that the community could gradually adjust to its ultimate cessation in December 2022.

Section D Achievements and Performance in 2022

D1. Total Income: Total income increased by 26% to £250,081 (2021: £198,517). This was mainly driven by:

- £28,586.74 of Gift Aid was reclaimed from HMRC on 13th April 2022 in respect of donations made in 2020/21 by Sponsors who pay tax in the UK. Gift Aid income is usually claimed / received in the same Financial Year.
- An increase in regular donations to our child sponsorship and food programmes of £10,984.

D2. Fund Raising Events: The Charity received £10,779 (2021: £12,014) from various organized events.

D3. Administration Costs: The Charity administration costs were £14,975, representing 6.0% of all income received (2021: £15,826 / 7.9%).

D4. Achievements

a) School Shoes Fundraiser

The fundraising campaign for school shoes began in July of 2022 with a newsletter to all sponsors and supporters. The School fundraising team created publicity materials for the fundraising office including an eye-catching fundraising tracker showing the target of \$10,000 (£8,266 equivalent) and the current status. Other marketing tools were developed in the form of A4 and A5 flyers with donation QR codes.

The fundraising tracker was a resounding success and led to an increase in offline donations immediately. It accounted for nearly all offline donations since it was the first topic that visitors asked about when they entered the office. As the tracker continued to move up towards the target of \$10,000, the visitors were even more interested in donating to help reach the goal. The flyers displayed near the donation box

at the lodge were also very effective. Overall, the fundraising campaign was a complete success: \$12,700 (£10,490 equivalent) was raised!



b) Junior Engineers, Technicians and Scientists (JETS) – regional and national awards

Five students from the School were part of the Southern A Region entry, which participated in the provincial JETS fair in Kalomo in July 2022. The pupils performed very well and were awarded the following positions in their various categories: Muchindu – 1st, Tracy – 2nd and Beauty – 3rd.

Muchindu was also part of the Southern A team competing at the National Science Centre in July 2022; he managed to emerge victorious in the Junior Entomology Category. Muchindu has made history by becoming the first in the life of the School to win first position at national level in JETS.



c) Twaabane Creative Centre – Textile Studio Production

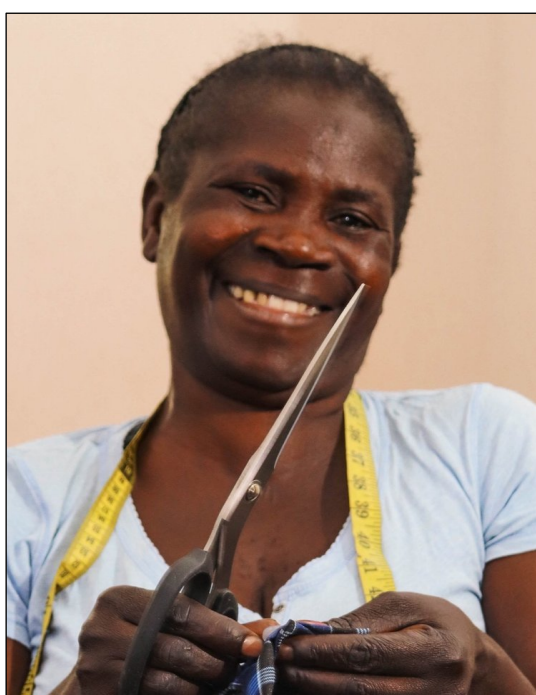
Since their graduation in April 2022, the production team have completed three full orders including 800 departure gifts for Tongabezi Lodge, 10 men’s wallets for Father’s Day, and 288 facemasks for Tongabezi Trust School. The team received a percentage of the profits for these orders, which has meaningfully increased their household income. The Centre also dedicates every Monday afternoon for the production team to use sewing machines for their own personal business items, which is helping them raise additional income.



d) Meet Charity and Violet (Twaabane Creative Centre)

Charity is one of the founding members of the Textile Studio programme which begun in 2012 as an after school sewing club for Tujatane parents. Since she joined the group, many positive changes have happened around her. Charity now has higher household income and new skills under her belt. She is now able to sew items like tote bags, sun hats and school uniforms which help her support herself and her family.

When you walk through the verdant isles of vegetables in the Bulimi Organic Garden you'll be sure to run into Violet's smiling face. She lives in Simonga and joined the project during COVID-19, a time when many small communities in Zambia were facing a food security crisis. In the last year, Violet has managed to find more stability in her and her family's nutritional plan as well as gain more household income. This meant she was able to buy herself a phone and some new curtains for her family home.



Charity



Violet

Section E Financial Review of the Charity

E1. Income: The Charity continues to receive monthly (or annual) payments from approximately 300 generous individual or company donors, generally as contributions to either the 'sponsoring a child programme' or the 'food programme'. The amount received of Restricted Funds from these donors in the financial year ending 31st December 2022 was £236,937 (2021: £175,631). Other one-off Unrestricted Fund contributions in the financial year totalled £13,144 (2021: £22,816). The Charity has an account with JustGiving.com to allow sponsors to donate online and also with Giveasyoulive.com, which relates to Internet shopping. The Charity has also arrangements with two other internet sites: Amazon Smile and Global Giving.

E2. **Gift Aid:** £28,586.74 of Gift Aid was reclaimed from HMRC on 13th April 2022 in respect of donations made in the tax year ending April 2021 by Sponsors who pay tax in the UK.

E3. **Deposits in the UK:** At the end of 2022, the Charity was managing £905,039 (2021: £760,875) across thirteen separate UK financial institutions. It is also a policy to spread the risk on deposits held in the UK by restricting any one bank deposit so that it does not exceed the limit of compensation covered by the UK Government's Financial Services Compensation Scheme (£85,000 during FY2022).

E4. **Bank Interest:** The Charity earned £5,926 (2021: £5,384) interest on funds lodged in eight separate deposit bank accounts in the UK.

E5. **Reserves Policy:** The Charity's reserves policy is to carry a minimum reserve of six months of The School's running costs (*approximately £400,000 equivalent per annum*). At the end of 2022, the Charity held £157,022 in unrestricted funds and £748,016 in restricted funds.

E6. **Transfers to The School:** During 2022 the Charity transferred £90,942 to the School's bank account in Livingstone, Zambia.

The Charity keeps a close eye on what funds are held locally to heed the following advice of the Charity Commission:

“when deciding how much money to hold locally in the country you are working, you should think about what risks your charity is open to. You could lose money if the local banking system collapses, or the exchange rate drops, for example. You should aim to keep the smallest amount of local funds you will need.”

E7. **Exchange Rate Fluctuation:** The Zambian Kwacha exchange rate against the £Sterling at the beginning of FY2022 was ZK22.45 = £1. During the year, the Kwacha weakened and ended FY2022 at ZK23.69 = £1. The School receives significant regular donations from both the UK and the US and keeps a careful watch on both the US\$ and the £Sterling exchange rates before it chooses which currency to exchange into Zambian Kwacha.

E8. **Obligations to meet The School's Financial Requirements during FY2023**

- (a) The Charity has the responsibility to manage funds presented for the 'sponsor a child programme' and the 'food programme'. In the event continued sponsorship is withdrawn (for whatever cause e.g. COVID impact), the Trustees have agreed to set aside £145,000 of the Trust Funds over the next twelve (12) months to guarantee these monies are secure to contribute towards these purposes.
- (b) the Zambian teachers need to undertake training programmes from time to time to ensure they are at the forefront of teaching methods appropriate for teaching Zambian children. The Trustees have again agreed to set aside £30,000 to contribute towards this activity over the next twelve (12) months.

- (c) monies raised by the Charity in the UK are in £Sterling. The School incurs expenditure in Zambian Kwacha. Trust Funds transferred to Zambia are at risk therefore to fluctuating exchange rates between these two currencies. The Kwacha is also dependent upon the value of the US\$. The Trustees have set aside £25,000 to mitigate such risks in FY 2023, should the need arise.

Section F Financial Review of Zambia

F1 Introduction - Basic Country Details

Zambia is a large, landlocked, resource-rich country with sparsely populated land in the centre of Southern Africa. It shares its border with eight countries (Angola, Botswana, Democratic Republic of Congo, Malawi, Mozambique, Namibia, Tanzania, and Zimbabwe) that serve as an expanded market for its goods.

Zambia is experiencing a large demographic shift and is one of the world's youngest countries by median age. Its population, much of it urban, is estimated at about 17.9 million and is growing rapidly at 2.8% per year, partly because of high fertility, resulting in the population doubling close to every 25 years. This trend is expected to continue as the large youth population enters reproductive age, which will put even more pressure on the demand for jobs, health care and other social services.

The following sub-clauses are as reported by the most recent information published on the World Bank Group website.

F2 Macroeconomic Developments and Outlook

Zambia's economy rebounded in 2021, with real GDP growing at 4.6%, from a contraction of 2.8% in 2020, supported by firmer copper prices, favorable external demand, good rainfall, and post-election market confidence. In 2022, challenges in agriculture, mining, and construction slowed down the pace of post-pandemic recovery. Real GDP grew by 3.7%, year-on-year, in Q1–Q3, driven by services. The current account surplus narrowed to 2.3% of GDP in 2022 as spillovers from the war in Ukraine raised Zambia's import bill while falling copper prices and output slowed growth in nominal export revenue. Uncertainty about debt restructuring reversed portfolio capital flows, triggering a more than 30% depreciation of the kwacha between September 2022 and March 2023 and placing pressure on official reserves.

Zambia's recovery is expected to strengthen, with GDP growing by around 4.5% annually over 2023–25. Firmer copper demand from China and commencement of fertilizer production at a newly established domestic plant will broaden the base of GDP growth. Completion of reforms to agricultural policies, business regulations, and the energy sector will boost fiscal sustainability and promote private sector-led growth. However, the Bank of Zambia expects inflation to rise and remain above its target band of 6–8% over the next two years on account of inflationary pressure from sustained exchange rate depreciation, increase in energy costs, and lingering external headwinds.

Zambia ranks among the countries with the highest levels of poverty and inequality globally. The incidence of poverty worsened with the onset of the COVID-19 pandemic, but it is projected to slowly return to pre-pandemic levels by 2025, reflecting the sustained growth in the services and construction sectors that are expected to benefit the urban poor and reverse the recent increase in urban poverty. Progress with rural poverty, however, is more uncertain. While the agriculture sector is projected to grow, rates are just above population growth and the sector is subject to high volatility. Structural barriers to agricultural productivity and limited ability to cushion external shocks among the rural poor mean that additional support may be needed to improve their livelihoods.

F3 Political Outlook

Zambia gained its independence in 1964, under the leadership of first President Kenneth Kaunda. The nation is considered a stable country with successful democratic elections held every five years. After many years of a one-party state, Zambia became a multi-party state in 1991.

Zambia's democracy is evident by the nine Presidential elections and four different political parties that have so far ruled the country. Among them are the United National Independence Party (UNIP 1964-1991), Movement for Multiparty Democracy (MMD 1996-2011), Patriotic Front (PF2011-2021) and currently the United Party for National Development (UPND). The current President Hakainde Hichilema of the UPND was elected in August 2021, after defeating then-incumbent President Edgar Lungu of the Patriotic Front. The next presidential elections in Zambia will be held on August 12, 2026.

Section G Standard Questions and Answers as required by the Charity Commission for FY 2022

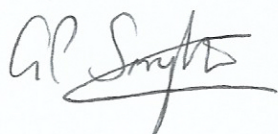
G1 Standard Questions and Answers: See Annex A

G2 Funds Donated from Overseas: See Annex B

Section H Declaration

The Trustees declare they have approved the above Trustees Financial Year 2022 Annual Report.

Signed on behalf of the Charity's Trustees.



Glen Jones-Smythe
Trustee and Treasurer

October 19th 2023



**Standard Questions and Answers
as required by the Charity
Commission for FY 2022**

3	Income and spending	Income £250,081 Spending £105,917
4	For the period of this return, were there any serious incidents that the charity failed to report to the commission?	No
5	Does your charity raise funds from the public?	Yes
6	Does your charity work with a professional fundraiser?	No
7	Does your charity have written agreements with all of its professional fundraisers?	N/A
8	Does your charity work with a commercial participator?	Yes
9	Does your charity have written agreements with all of its commercial participators?	Yes
10	Is grant making the main way your charity carries out its purposes?	Yes
11	During the financial period for this return, did your charity receive income from contracts (other than grant agreements) from central government or a local authority?	No
12	How many contracts (other than grant agreements) did your charity have from central government or a local authority?	N/A
13	What was the total value of the contracts held from central government or a local authority?	N/A
14	During the financial period for this return, did your charity receive any grant funding from central government or a local authority?	No No
15	How many grants did your charity receive from central government or a local authority?	N/A
16	What was the total value of the grants held from central government or a local authority?	N/A
17	During the financial period for this annual return, did the charity receive income from outside of the UK?	Yes
18	Select countries the charity received income from, or select 'Unknown/don't	Australia, Belgium,

	know if applicable'.	Germany, Greece, Hong Kong, Netherlands, Norway, Poland, South Africa, Switzerland, United States.
19	What is the value of income by country? For each country specify the source and amount of income from the options: a) Overseas Governments or quasi government bodies; (including EU) b) Overseas Charities, NGO's or NPO's c) Individual donors resident overseas d) Overseas institutional donors/institutions (for example private company donations) e) Unknown/don't know	(a) Zero (b) Zero (c) Australia: £768 Belgium: £742 Germany: £1,714 Greece: £268 Hong Kong: £1,800 Netherlands: £6,276 Norway: £564 Poland: £360 Switzerland: £5,000 South Africa: £1,200 United states: £1,982 (d) Zero (e) £264
20	During the financial period for this annual return, did your charity operate outside England and Wales?	Yes
21	Select Countries the charity operated in during the financial period covered by this annual return	Zambia
22	Record the total expenditure by Country	Zambia: £0
23	When spending money outside England and Wales, did your charity transfer money other than using the regulated banking system?	Excess funds retained in UK (see Annual Report E6) No
24	What methods to transfer money did the charity use and what was the value? A) Cash courier b) Other charities or NGO's/NPO'S c) Money Service Business (MSB) d) Informal Money Transfer Systems e) Online payment methods (e.g. PayPal) f) Other	(f) BACS Payment either through National Westminster Bank plc or through Lloyds Bank plc
25	Does the charity have monitoring controls in place to monitor overseas expenditure?	Yes
26	Are the trustees satisfied that the charity's risk management policy and procedures adequately address the risks to the charity arising from its activities and/or where it operates?	Yes
27	Does the charity have any trading subsidiaries?	No
28	How many trustees are also Directors of the trading subsidiaries?	N/A

29	During the financial period for this annual return, did any of the trustees received remuneration or benefits other than expenses incurred?	No
30	For what services were any of the trustees paid? a) paid for being a trustee b) paid for providing professional advice or services to the charity c) any other benefit from the charity	N/A
31	During the period covered by this annual return, did any of the trustees resign and take up employment with the charity?	No
32	During the financial period for this annual return, did any of your charity's staff receive total employment benefits of £60,000 or more?	N/A
33	Enter the number of staff for each of the following salary bands: £60,000 - £150,000 (increments of £10,000) £150,001 - ££500,000 (increments of £50,000) Over £500,000	N/A
34	What was the value of the total employee benefits provided by the charity to its highest paid employee?	N/A
35	How many UK volunteers, excluding trustees, did your charity have during the financial period?	Zero
36	During the financial period for this annual return, did your charity review its financial controls?	Yes
37	Has the charity obtained a Disclosure and Barring Service (DBS) check on all trustees, employees and volunteers in eligible positions?	The trustees do not have one-to-one unsupervised time with any of the children at The School in Zambia. The trustees have therefore not deemed it necessary for them to undergo DBS checks.

GJS/October 2023

**The Charitable Trust for the Tongabezi Trust School
Donations Received from Overseas during 2022**

Annex B

Country	Donor	Date	Amount GBP	Total Amount GBP
Australia	Holt, L	01 06 2022	700.00	767.68
	Hall, R	12 10 2022	40.00	
	Broughton, M	02 11 2022	27.68	
Belgium	Franklin, K	Various	742.00	742.00
Germany	Jaeger, A	19 05 2022	826.42	1,714.42
	Schroeter, S	19 05 2022	888.00	
Greece	A-Michailidou, E	29 09 2022	267.77	267.77
Hong Kong	Tyler, A	30 06 2022	1,800.00	1,800.00
Netherlands	Goldblum, A	07 06 2022	6,276.00	6,276.00
Norway	Vaagland, B	11 05 2022	499.66	564.25
	Anonymous (Just Giving)	Various	64.59	
Poland	Borrell, J	15 03 2022	360.00	360.00
South Africa	Jost, M	Various	1,200.00	1,200.00
Switzerland	Tschanz, S	12 09 2022	5,000.00	5,000.00
United States	Anonymous (Just Giving)	Various	1,399.80	1,981.78
	Howard, A	25 01 2022	37.67	
	Williams, R	26 01 2022	203.86	
	Evans, S	31 08 2022	84.00	
	Diggins, L	19 09 2022	87.29	
	Goldware, A	13 10 2022	100.00	
	Goldthorpe, S	27 10 2022	43.23	
	Bingham, C	02 11 2022	25.93	
Unknown	Anonymous	12 10 2022	264.30	264.30
Total Donations Received from Overseas during 2022				20,938.20



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
The Charitable Trust for the Tongabezi Trust School

No (if any)
1096710

CC16a

Receipts and payments accounts

For the period from	Period start date 01/01/2022	To	Period end date 31/12/2022
---------------------	---------------------------------	----	-------------------------------

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Regular Sponsorship		139,286	-	139,286	131,555
Lump Sum payments	4,341	30,372	-	34,713	24,892
Charitable Events	1,799	8,980	-	10,779	12,014
Specific Projects		17,467	-	17,467	9,352
Bank Interest	5,926		-	5,926	5,384
Tax Reclaimed as Gift Aid	1,078	27,509	-	28,587	-
Food Programme		12,523	-	12,523	9,270
Medical and Music Fund		800	-	800	6,050
Sub total (Gross income for AR)	13,144	236,937	-	250,081	198,517
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	13,144	236,937	-	250,081	198,517
A3 Payments					
Contribution to management support	3,720			3,720	5,332
Trustees Insurance	811			811	643
Trustee Air Fare	2,587			2,587	-
Purchases to be reimbursed by School				-	-
Administration	809			809	705
Transfer of Funds to Zambia		90,942		90,942	-
Accountancy Fees	2,862			2,862	8,069
Advertising	975			975	-
Strategic planning meeting	1,591			1,591	
Other	566			566	577
Donation - I phone for fundraiser	1,054			1,054	500
Sub total	14,975	90,942	-	105,917	15,826
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	14,975	90,942	-	105,917	15,826
Net of receipts/(payments)	- 1,831	145,995	-	144,164	182,691
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	158,853	602,022	-	760,875	578,184
Cash funds this year end	157,022	748,017	-	905,039	760,875

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	National Westminster Bank	16,059		-
	Lloyds Bank	88,309		-
	Hampshire Trust Bank		83,583	-
	Redwood Bank	52,654	25,243	-
	United Trust Bank		80,397	-
	Virgin Money		81,631	-
	Hinckley & Rugby Building Society		76,044	-
	CAF Shawbrook		80,203	-
	Charity Deposit		45,351	-
	Charity Bank		35,000	-
	Nationwide		80,049	-
	Bath Building Society		80,515	-
	Skipton Building society		80,000	-
	Total cash funds	157,022	748,016	-

(agree balances with receipts and payments account(s))

OK Agreement Error OK

B2 Other monetary assets

Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

B3 Investment assets

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-

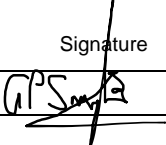
B4 Assets retained for the charity's own use

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

B5 Liabilities

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
		-	
		-	
		-	
		-	
		-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Glen Jones-Smythe	19/10/2023



Section A

Independent Examiner's Report

Report to the trustees/ members of

Charity Name
The Charitable Trust for the Tongabezi Trust School

On accounts for the year ended

31st December 2022
Charity no (if any) 1096710

Set out on pages

One and two.
(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/12/2022**.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed: 

Date: 2nd November 2023

Name: Peter Graham Fry

Relevant professional qualification(s) or body (if any):

Chartered Accountant

Address:	Hatherley House, Bisley Green,
	Bisley, Surrey,
	GU24 9EW

Section B**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

THE CHARITABLE TRUST FOR THE TONGABEZI TRUST SCHOOL

England & Wales - Charity number 1096710

Accounts

The Charitable Trust for the Tongabezi Trust School Trustees 2021 Annual Report

This Annual Report covers the period from 1st January 2021 to 31st December 2021

Section A Reference and Administration Details

A1. **Charity's Name:** The Charitable Trust for the Tongabezi Trust School

A2. **Registered Charity Number:** 1096710

A3. **Charity's Principal Address:** Flat 2 Albany Court, 225 Richmond Road, Kingston Upon Thames, KT2 5DF

A4. **Charity Trustees:**

<i>Name</i>	<i>Specific Expertise</i>
David Fettes	Finance
Julie Fewtrell	HR in the Charity Sector
Glen Jones-Smythe	Finance
Vanessa Parker	Zambia & Tongabezi in particular
Marie Price	Education in Performing Arts
Susannah Robert	Education
Claire Quigley	Fundraising

During 2021, there were no new Trustee appointments nor resignations.

A5. **Trustee Tenure**

The Charity Commission does not impose a mandatory time limit on trusteeship. The Board of Trustees has, and regularly considers, the skills, knowledge and experience it needs to govern, lead and deliver the charity's purposes effectively. It reflects this mix in its trustee appointments, balancing the need for continuity with the need to refresh the board. To this end, one resignation and two new appointments are planned for 2022.

A6. **Advisers: Independent Financial Adviser:** The Charity appointed P.G. Fry & Company, Chartered Accountants of Hatherley House, Bisley Green, Bisley, Woking GU24 9EW as the Charity's Independent Financial Assessor. The Company carried out the assessment on the Charity's 2021 Accounts and Trustees 2021 Annual Report and approved them without qualification.

Section B Structure, Governance and Management

B1. **The Charity's Declaration of Trust was made on 31st December 2002.** This Deed (which is lodged with the Charity Commission) identifies how The Charitable Trust for the Tongabezi Trust School (hereinafter called "The Charity") is constituted and stipulates that its property (the Trust Fund) shall be administered and managed by the Trustees.

B2. Replacement Trust Deed. The Trustees have made various amendments from time to time to the Trust Deed. In May 2020, an amendment was resolved by Trustees to better reflect the new and wider objectives of The Charity (please refer to Section C1).

Section C Objectives and Activities of the Charity

C1. Summary of Objectives. The Trustees shall hold the Trust Fund and its income upon trust to apply for the following Objectives:

- (a) to advance the education of the children attending, or who have attended, The Tongabezi Trust School (The School) near Livingstone, Zambia
- (b) to provide funds for the administration, maintenance and capital projects for The School, thereby to provide primary education (*and financial support for secondary/tertiary education*) and welfare for the children of Tongabezi and its surrounds
- (c) to fund Community Projects (Projects) for the residents of Simonga Village and neighbouring villages, Livingstone, Zambia (the Local Villages). Such Projects shall be designed to provide residents with education and an occupation, and funds for the communities of the Local Villages
- (d) to fund the promotion of the Projects; to give financial support to teachers, volunteers and overseers of the Projects; to contribute to the funding of the cost of buildings, utilities and infrastructure required to house and facilitate the Projects; to fund the cost of supplies and materials and associated payroll costs for the Projects
- (e) The School formed a Board of Management in August 2015 to oversee the day-to-day management and control of The School. The Board consists of members drawn from the local community around Livingstone, as well as representatives from The School staff, parents and pupils. Vanessa Parker (Trustee) represents the UK Charity on the Board of Management. All Board members are donating their time pro bono, except for modest local travel costs. It was agreed in 2019 to change the name of this governing body to the Board of Governors, to reflect the broader church of leadership as it continues to develop and take on greater responsibilities.

C2. Summary of the Main Activities Undertaken for the Public Benefit. The children of Tongabezi all live in rural Zambia and The School's primary aim is to provide them with an appropriate education to enable them in adulthood to escape from the poverty trap into which they were born. Considerable investment has been made this year in 2021 to build a new Community Art Centre, which will benefit not only the pupils of The School but also the local community who will be able to use the Centre to make and sell their own local goods.

C3. Special Funds. The School has instigated various specific funds to benefit the children of Tongabezi and their families:

- (a) Food and Medical Funds continue to ensure the health of all pupils attending The School is appropriate for them to absorb their daily lessons and sporting activities
- (b) the Music Fund also continues to assist The School to achieve a high standard of performance in The School’s extra curricula activities of music, poetry and dance, for which they regularly achieve National recognition (2018 and 2019 National Champions in Traditional Dance)
- (c) a Further Education Fund was set up to support the increasing number of School ‘leavers’ who now go on to receive secondary and tertiary education
- (d) the “Mr Ben” Scholarship Foundation was set up in 2019 in memory of Ben Parker (founder of Tongabezi Lodge). This fund was set up to award scholarships to ex-Tongabezi Trust School pupils who have completed secondary school and who have shown courage and optimism in the face of difficult, or seemingly impossible, circumstances in their family background. Each donation to this Fund is seen as one step towards vulnerable Zambian children becoming strong, independent Zambian citizens.
- (e) A COVID-19 Community Food Relief appeal was launched in May 2020. This enabled provision of basic additional food support (each receiving a 10kg bag of maize meal and dried beans) to Tujatane students and former pupils, returning home to Simonga from secondary school.
- (f) A Thanksgiving and Christmas COVID fund was set up in November 2020. The objective of the fund was to support pupils and their families by offering a special food handout and an extra gift for the pupils. Each of the students was given a pair of school socks and a sturdy pair of school shoes; those students outside of the Tongabezi village walk a minimum of 30 minutes to school, through dust in the dry season and mud in the wet season. The additional food and this meaningful gift helped to relieve the financial burden from parents and guardians, many of whom lost their jobs due to the pandemic.

Section D Achievements and Performance in 2021

D1. Total Income. Total income reduced by 19% to £198,519 (2020: £246,277). This was mainly driven by 2 factors:

- £28,586.74 of Gift Aid was reclaimed from HMRC on 13th April 2022 in respect of donations made in 2020/21 by Sponsors who pay tax in the UK. Gift Aid income is usually claimed / received in the same Financial Year.
- There were significantly higher donations to Special Funds in the prior year, primarily comprising the COVID-19 Food Relief and Christmas COVID Funds

D2. Fund Raising Events. The Charity received £12,014 from various organized events.

D3. Administration Costs. The Charity administration costs were 5.3% (2020: 1.7%) of all income received. The increase from the prior year is primarily due to Accountancy

Fees: bookkeeping services are now undertaken by an external supplier. The Trustee, who had previously performed this service on a voluntary basis, resigned during 2020.

D4. Achievements.

- a) **Tujatane celebrates 25 years!** In May 2021, Tujatane, the Tongabezi Trust School turned 25 years old. Back in May 1996, 15 very excited pre-school students sat in their first ever class.



At that point in time, nobody envisaged the incredible difference the school would make to so many lives. Over the last 25 years, the school has made incredible strides in education and it is all thanks to our amazing supporters and donors.

On Monday 24th May, a party was held to celebrate. Teachers had special birthday attire and students also got dressed up in their best outfits. Each grade put on an exciting presentation and even the teachers performed a song and a dance!





Elizabeth is our most long-standing serving member of the team and this year will be her 21st year at the school. Elizabeth said: 'I first started at Tujatane as a volunteer in 1997 collecting rocks to build the second classroom. I then lent a hand cleaning and sweeping. In 2000, Vanessa offered me a full time contract and I have been here ever since. Tujatane helps people so much, I have learnt so much in my time here and Tujatane is my home. I can say that every parent wants to have their child here because Tujatane is the best!'



b) Empowering Women: Meet Mary



Mary is digging the foundations of the Creative Centre Community Garden. Before being involved with the programme Mary and her husband, who has a disability, were struggling to make ends meet for themselves and their six family members. Three of Mary's children were out of school because she could not afford schools fees. Through the income she earned from the Creative Centre she has been able to pay annual school fees for all six of her dependents and even open a small stand at her home to sell essential items.

In an uplifting example of women supporting women, Mary then inspired two other formidable women to get involved in the project, who have since become instrumental in the supply of garden soil. In a community that mostly survives on less than a dollar a day – this income generation from the soil collection goes a long way in improving their livelihoods. Through economically empowering members of the Simonga community we hope this will bring further social mobility to the individuals involved and their households.

c) COVID Food Relief Programme

We are pleased to disclose that the Covid-19 Food Relief Programme lasted the whole of 2021 and continues into 2022. As was the case in 2020, we continued to handout mealie meal, salt, sugar, vegetables, soya chunks and soap. Families in the community have been extremely grateful for this additional support, especially due to income and job dependence within a tourism area adversely impacted by the pandemic.



d) Twaabane Creative Centre: First Graduation

The recently completed Twaabane Creative Centre is now a functioning social enterprise with a dedicated group of community members initially being trained in textiles; the profits will be used to expand into other artisanal fields.

We were delighted to celebrate the first graduation of the tailoring class in April 2022.



Section E Financial Review of the Charity

E1. **Income.** The Charity continues to receive monthly (or annual) payments from around 300 generous individual or company donors, generally as contributions to either the ‘sponsoring a child programme’ or the ‘food programme’. The amount received of Restricted Funds from these donors in FY 2021 was about £176,000. Other one-off Unrestricted Fund contributions in FY 2021 varied from £10 to £3,000 and totalled £17,500. The Charity has an account with JustGiving.com to allow sponsors to donate online and also with Giveasyoulive.com, which relates to Internet shopping. The Charity has also arrangements with two other internet sites: Amazon Smile and Global Giving.

E2. **Gift Aid.** £28,586.74 of Gift Aid was reclaimed from HMRC on 13th April 2022 in respect of donations made in the tax year ending April 2021 by Sponsors who pay tax in the UK.

E3. **Deposits in the UK.** At the end of FY 2021, the Charity was managing £760,875 across ten separate UK financial institutions.

E4. **Bank Interest.** The Charity earned £5,384 interest on funds lodged in eight separate deposit bank accounts in the UK.

E5. **Reserves Policy.** The Charity’s reserves policy is to carry a minimum reserve of six months of The School’s running costs (*approximately £400,000 equivalent per annum*) and a maximum of twelve months. It is also a policy to spread the risk on deposits held in the UK by restricting any one bank deposit so that it does not exceed the limit of compensation covered by the UK Government’s Financial Services Compensation Scheme (*£85,000 during FY2021*).

E6. **Transfers to The School.** During FY 2020 the Charity transferred £173,175 to the School’s bank account in Livingstone, Zambia. However, no funds were transferred during 2021; this was in accordance with advice received, due to excess funds held at the School bank accounts in Zambia which are not protected by a Government Guarantee scheme.

The Charity keeps a close eye on what funds are held locally to heed the following advice of the Charity Commission:

“when deciding how much money to hold locally in the country you are working, you should think about what risks your charity is open to. You could lose money if the local banking system collapses, or the exchange rate drops, for example. You should aim to keep the smallest amount of local funds you will need.”

It is anticipated the excess funds held in Zambia will be depleted in 2022 and if so, the Trustees expect to resume transfers during the year. In addition, the Trustees are considering transfers for significant infrastructure upgrades comprising class and staff room furniture, science laboratory apparatus, musical instruments, computer hardware,

the Library and additional investment in professional development programmes for staff.

E7. Exchange Rate Fluctuation. The Zambian Kwacha exchange rate against the £Sterling at the beginning of FY2021 was ZK28.74 = £1. During the year, the Kwacha strengthened and ended FY2021 at ZK22.45 = £1. The School receives significant regular donations from both the UK and the US and keeps a careful watch on both the US\$ and the £Sterling exchange rates before it chooses which currency to exchange into Zambian Kwacha.

E8. Obligations to meet The School's Financial Requirements during FY2022.

- (a) The Charity has the responsibility to manage funds presented for the 'sponsor a child programme' and the 'food programme'. In the event continued sponsorship is withdrawn (for whatever cause e.g. COVID impact), the Trustees have agreed to set aside £145,000 of the Trust Funds over the next twelve (12) months to guarantee these monies are secure to contribute towards these purposes.
- (b) the Zambian teachers need to undertake training programmes from time to time to ensure they are at the forefront of teaching methods appropriate for teaching Zambian children. The Trustees have again agreed to set aside £30,000 to contribute towards this activity over the next twelve (12) months.
- (c) monies raised by the Charity in the UK are in £Sterling. The School incurs expenditure in Zambian Kwacha. Trust Funds transferred to Zambia are at risk therefore to fluctuating exchange rates between these two currencies. The Kwacha is also dependent upon the value of the US\$. The Trustees have set aside £25,000 to mitigate such risks in FY 2021, should the need arise.

Section F Financial Review of Zambia

F1 Introduction - Basic Country Details

Zambia is a large, landlocked, resource-rich country with sparsely populated land in the centre of Southern Africa. It shares its border with eight countries (Angola, Botswana, Democratic Republic of Congo, Malawi, Mozambique, Namibia, Tanzania, and Zimbabwe) that serve as an expanded market for its goods.

Zambia is experiencing a large demographic shift and is one of the world's youngest countries by median age. Its population, much of it urban, is estimated at about 17.9 million and is growing rapidly at 2.8% per year, partly because of high fertility, resulting in the population doubling close to every 25 years. This trend is expected to continue as the large youth population enters reproductive age, which will put even more pressure on the demand for jobs, health care and other social services.

The following sub-clauses are as reported by the most recent information published on the World Bank Group website.

F2 Economic Outlook

The Zambian economy is expected to recover by 3.3 percent in 2021 following a historic contraction of 2.8 percent in 2020. The recovery is driven by high copper prices, improved post-election market confidence, and continued recovery in agriculture. Economic activity will gradually pick up, averaging 3.8 percent over 2022-25. However, risks stemming from prolonged debt negotiations and low COVID-19 vaccination rates will need to be managed.

Growth in the first three quarters of 2021 picked up to 4%, reflecting recovery in activities across all sectors except mining, which has been beset by COVID-related supply chain disruptions and excessive rainfall. High copper prices, improved market confidence following the August 2021 elections, and normal rainfall patterns are expected to buoy economic activity in 2022. Inflation has remained in double digits since mid-2019, reflecting exchange rate and food price pressures.

F3 Political Outlook

Zambia gained its independence in 1964, under the leadership of first President Kenneth Kaunda. The nation is considered a stable country with successful democratic elections held every five years. After many years of a one-party state, Zambia became a multi-party state in 1991.

Zambia's democracy is evident by the nine Presidential elections and four different political parties that have so far ruled the country. Among them are the United National Independence Party (UNIP 1964-1991), Movement for Multiparty Democracy (MMD 1996-2011), Patriotic Front (PF2011-2021) and currently the United Party for National Development (UPND). The current President Hakainde Hichilema of the UPND was elected in August 2021, after defeating then-incumbent President Edgar Lungu of the Patriotic Front. The next presidential elections in Zambia will be held on August 12, 2026.

Section H Standard Questions and Answers as required by the Charity Commission for FY 2021

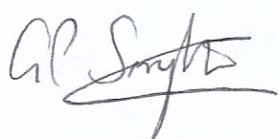
H1 Standard Questions and Answers. See Annex A

H2 Funds Donated from Overseas. See Annex B

Section I Declaration

The Trustees declare they have approved the above Trustees Financial Year 2021 Annual Report.

Signed on behalf of the Charity's Trustees.



Glen Jones-Smythe
Trustee and Treasurer

26th August, 2022



Receipts and payments accounts

For the period from	Period start date 01/01/2021	To	Period end date 31/12/2021
---------------------	---------------------------------	----	-------------------------------

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Regular Sponsorship	-	131,555	-	131,555	105,609
Lump Sum payments	14,537	10,355	-	24,892	44,350
Charitable Events	2,965	9,049	-	12,014	28,781
Specific Projects	-	9,352	-	9,352	20,210
Bank Interest	5,384	-	-	5,384	4,892
Tax Reclaimed as Gift Aid	-	-	-	-	31,002
Food Programme	-	9,270	-	9,270	9,483
Medical and Music Fund	-	6,050	-	6,050	1,950
Sub total (Gross income for AR)	22,886	175,631	-	198,517	246,277
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	22,886	175,631	-	198,517	246,277
A3 Payments					
Contribution to management support	5,332			5,332	4,255
Trustees Insurance	643			643	492
Trustee Air Fare				-	-
Purchases to be reimbursed by School				-	182
Administration	705			705	642
Transfer of Funds to Zambia				-	173,175
Accountancy Fees	8,069			8,069	2,352
Advertising				-	600
Other	577			577	15
Donation	500			500	-
Sub total	15,826	-	-	15,826	181,713
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	15,826	-	-	15,826	181,713
Net of receipts/(payments)	7,060	175,631	-	182,691	64,564
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	151,793	426,391	-	578,184	513,620
Cash funds this year end	158,853	602,022	-	760,875	578,184

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	National Westminster Bank	146,061		-
	Lloyds Bank	12,792	38,767	-
	Hampshire Trust Bank		82,593	-
	Redwood Bank		76,735	-
	United Trust Bank		78,975	-
	Virgin Money		81,359	-
	Cambridge & Counties Bank		78,297	-
	Hinckley & Rugby Building Society		75,296	-
	CAF Shawbrook		45,000	-
	Charity Deposit		45,000	-
	Total cash funds	158,853	602,022	-

(agree balances with receipts and payments account(s))

OK

Unrestricted funds
to nearest £

OK

Restricted funds
to nearest £

OK

Endowment funds
to nearest £

B2 Other monetary assets

Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

B3 Investment assets

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-


B4 Assets retained for the charity's own use

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

B5 Liabilities

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
Sponsor a Child / Food programmes		145,000	
Teacher Training		30,000	
Foreign exchange risk		25,000	
TOTAL		200,000	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	GLEN JONES-SMYTHE	26/08/2022



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name

The Charitable Trust for the Tongabezi Trust School

**On accounts for the year
ended**

31st December 2021

**Charity no
(if any)**

1096710

Set out on pages

One and two.

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2021.

**Responsibilities and
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Peter Graham Fry

Date:

7th September 2022

Name:

Peter Graham Fry

**Relevant professional
qualification(s) or body
(if any):**

Chartered Accountant

Address:	Hatherley House, Bisley Green,
	Bisley, Surrey,
	GU24 9EW

Section B**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

--

**The Charitable Trust for the
Tongabezi Trust School**

Annex A

**Standard Questions and Answers
as required by the Charity
Commission for FY 2021**

3	Income and spending	Income £198,517 Spending £15,826
4	For the period of this return, were there any serious incidents that the charity failed to report to the commission?	No
5	Does your charity raise funds from the public?	Yes
6	Does your charity work with a professional fundraiser?	No
7	Does your charity have written agreements with all of its professional fundraisers?	N/A
8	Does your charity work with a commercial participator?	Yes
9	Does your charity have written agreements with all of its commercial participators?	Yes
10	Is grant making the main way your charity carries out its purposes?	Yes
11	During the financial period for this return, did your charity receive income from contracts (other than grant agreements) from central government or a local authority?	No
12	How many contracts (other than grant agreements) did your charity have from central government or a local authority?	N/A
13	What was the total value of the contracts held from central government or a local authority?	N/A
14	During the financial period for this return, did your charity receive any grant funding from central government or a local authority?	No No
15	How many grants did your charity receive from central government or a local authority?	N/A
16	What was the total value of the grants held from central government or a local authority?	N/A
17	During the financial period for this annual return, did the charity receive income from outside of the UK?	Yes
18	Select countries the charity received	Australia, Belgium,

	income from, or select 'Unknown/don't know if applicable'.	Germany, Hong Kong, Netherlands, Poland, South Africa, Switzerland, United States.
19	What is the value of income by country? For each country specify the source and amount of income from the options: a) Overseas Governments or quasi government bodies; (including EU) b) Overseas Charities, NGO's or NPO's c) Individual donors resident overseas d) Overseas institutional donors/institutions (for example private company donations) e) Unknown/don't know	(a) Zero (b) Zero (c) Australia: £4,451 Belgium: £1,610 Germany: £,4,571 Hong Kong: £1,776 Netherlands: £6,276 Poland: £360 Switzerland: £1,774 South Africa: £600 United states: £902 (d) Zero
20	During the financial period for this annual return, did your charity operate outside England and Wales?	Yes
21	Select Countries the charity operated in during the financial period covered by this annual return	Zambia
22	Record the total expenditure by Country	Zambia: £0
23	When spending money outside England and Wales, did your charity transfer money other than using the regulated banking system?	Excess funds retained in UK (see Annual Report E6) No
24	What methods to transfer money did the charity use and what was the value? A) Cash courier b) Other charities or NGO's/NPO'S c) Money Service Business (MSB) d) Informal Money Transfer Systems e) Online payment methods (e.g. PayPal) f) Other	(f) BACS Payment either through National Westminster Bank plc or through Lloyds Bank plc
25	Does the charity have monitoring controls in place to monitor overseas expenditure?	Yes
26	Are the trustees satisfied that the charity's risk management policy and procedures adequately address the risks to the charity arising from its activities and/or where it operates?	Yes
27	Does the charity have any trading subsidiaries?	No
28	How many trustees are also Directors of the trading subsidiaries?	N/A
29	During the financial period for this annual return, did any of the trustees received remuneration or benefits other than expenses incurred?	No
30	For what services were any of the trustees paid?	N/A

	a) paid for being a trustee b) paid for providing professional advice or services to the charity c) any other benefit from the charity	
31	During the period covered by this annual return, did any of the trustees resign and take up employment with the charity?	No
32	During the financial period for this annual return, did any of your charity's staff receive total employment benefits of £60,000 or more?	N/A
33	Enter the number of staff for each of the following salary bands: £60,000 - £150,000 (increments of £10,000) £150,001 - ££500,000 (increments of £50,000) Over £500,000	N/A
34	What was the value of the total employee benefits provided by the charity to its highest paid employee?	N/A
35	How many UK volunteers, excluding trustees, did your charity have during the financial period?	Zero
36	During the financial period for this annual return, did your charity review its financial controls?	Yes
37	Has the charity obtained a Disclosure and Barring Service (DBS) check on all trustees, employees and volunteers in eligible positions?	The trustees do not have one-to-one unsupervised time with any of the children at The School in Zambia. The trustees have therefore not deemed it necessary for them to undergo DBS checks.

GJS/September 2022

**The Charitable Trust for the Tongabezi Trust School
Donations Received from Overseas during 2021**

Annex B

Country	Donor	Date	Amount GBP	Total Amount GBP
Australia	Holt, L	01 06 2021	700.00	
	McCullagh, P	30 11 2021	1,776.00	
	Leach, S	05 01 2021	888.00	
	Sullivan, J	07 04 2021	999.25	
	Anonymous (Just Giving)	29 04 2021	87.61	
Total Australia			4,450.86	4,450.86
Belgium	Franklin, K	Various	1,610.00	1,610.00
Germany	Jaeger, A	Various	1,683.39	
	Schroeter, S	27 02 2021	1,000.00	
	Lochbiler, P	29 03 2021	888.00	
	Anonymous (Just Giving)	27 02 2021	1,000.00	
Total Germany			4,571.39	4,571.39
Hong Kong	Tyler, A	26 01 2021	1,776.00	1,776.00
Netherlands	Goldblum, A	18 01 2021	6,276.00	6,276.00
Poland	Borrell, J	15 03 2021	360.00	360.00
South Africa	Jost, M	Monthly D/D	600.00	600.00
Switzerland	Tschanz, S	28 05 2021	1,774.00	1,774.00
United States	Anonymous (Just Giving)	Various	638.30	
	Rogers, A	30 05 2021	176.31	
	Sattler, L	08 06 2021	14.37	
	Babl, J	25 11 2021	73.2	
Total United States			902.18	902.18
Total Donations Received from Overseas during 2021				22,320.43

THE CHARITABLE TRUST FOR THE TONGABEZI TRUST SCHOOL

England & Wales - Charity number 1096710

Accounts

The Charitable Trust for the Tongabezi Trust School Trustees 2020 Annual Report

This Annual Report covers the period from 1st January 2020 to 31st December 2020

Section A Reference and Administration Details

A1. **Charity's Name:** The Charitable Trust for the Tongabezi Trust School

A2. **Registered Charity Number:** 1096710

A3. **Charity's Principal Address:** Flat 2 Albany Court, 225 Richmond Road, Kingston Upon Thames, KT2 5DF

A4. **Charity Trustees:**

<i>Name</i>	<i>Specific Expertise</i>	
David Fettes	Finance	
Julie Fewtrell	HR in the Charity Sector	
Ronald Gandolfo	Education	Resigned 6 th Jan 2020
Glen Jones-Smythe	Finance	
Vanessa Parker	Zambia & Tongabezi in particular	
Jessop Price	Developing World	Resigned 14 th Oct 2020
Marie Price	Education in Performing Arts	
Patricia Saunders	Zambia & Tongabezi in particular	Resigned 19 th May 2020
Susannah Robert	Education	Appointed 8 th June 2020
Claire Quigley	Fundraising	Appointed 1 st Dec 2020

A5. **Advisers: Independent Financial Adviser:** The Charity appointed P.G. Fry & Company, Chartered Accountants of Hatherley House, Bisley Green, Bisley, Woking GU24 9EW as the Charity's Independent Financial Assessor. The Company carried out the assessment on the Charity's 2020 Accounts and Trustees 2020 Annual Report and approved them without qualification.

Section B Structure, Governance and Management

B1. **The Charity's Declaration of Trust was made on 31st December 2002.** This Deed (which is lodged with the Charity Commission) identifies how The Charitable Trust for the Tongabezi Trust School (hereinafter called "The Charity") is constituted and stipulates that its property (the Trust Fund) shall be administered and managed by the Trustees.

B2. **Replacement Trust Deed.** The Trustees have made various amendments from time to time to the Trust Deed. In May 2020, an amendment was resolved by Trustees to better reflect the new and wider objectives of The Charity (please refer to Section C1).

Section C Objectives and Activities of the Charity

C1. Summary of Objectives. The Trustees shall hold the Trust Fund and its income upon trust to apply for the following Objectives:

(a) to advance the education of the children attending, or who have attended, The Tongabezi Trust School (The School) near Livingstone, Zambia

(b) to provide funds for the administration, maintenance and capital projects for The School, thereby to provide primary education (*and financial support for secondary/tertiary education*) and welfare for the children of Tongabezi and its surrounds

(c) to fund Community Projects (Projects) for the residents of Simonga Village and neighbouring villages, Livingstone, Zambia (the Local Villages). Such Projects shall be designed to provide residents with education and an occupation, and funds for the communities of the Local Villages

(d) to fund the promotion of the Projects; to give financial support to teachers, volunteers and overseers of the Projects; to contribute to the funding of the cost of buildings, utilities and infrastructure required to house and facilitate the Projects; to fund the cost of supplies and materials and associated payroll costs for the Projects

(e) The School formed a Board of Management in August 2015 to oversee the day-to-day management and control of The School. The Board consists of members drawn from the local community around Livingstone, as well as representatives from The School staff, parents and pupils. Vanessa Parker (Trustee) represents the UK Charity on the Board of Management. All Board members are donating their time pro bono, except for modest local travel costs. It was agreed in 2019 to change the name of this governing body to the Board of Governors, to reflect the broader church of leadership as it continues to develop and take on greater responsibilities.

C2. Summary of the Main Activities Undertaken for the Public Benefit. The children of Tongabezi all live in rural Zambia and The School's primary aim is to provide them with an appropriate education to enable them in adulthood to escape from the poverty trap into which they were born. Considerable investment has been made this year to build a new Community Art Centre, which will benefit not only the pupils of The School but also the local community who will be able to use the Centre to make and sell their own local goods.

C3. Special Funds. The School has instigated various specific funds to benefit the children of Tongabezi and their families:

(a) Food and Medical Funds continue to ensure the health of all pupils attending The School is appropriate for them to absorb their daily lessons and sporting activities

(b) the Music Fund also continues to assist The School to achieve a high standard of performance in The School's extra curricula activities of music, poetry and dance, for which they regularly achieve National recognition (2018 and 2019 National Champions in Traditional Dance)

(c) a Further Education Fund has been set up to support the increasing number of School 'leavers' who now go on to receive secondary and tertiary education

(d) the "Mr Ben" Scholarship Foundation was set up in 2019 in memory of Ben Parker

(founder of Tongabezi Lodge). This fund was set up to award scholarships to ex-Tongabezi Trust School pupils who have completed secondary school and who have shown courage and optimism in the face of difficult, or seemingly impossible, circumstances in their family background. Each donation to this Fund is seen as one step towards vulnerable Zambian children becoming strong, independent Zambian adults.

(e) A COVID-19 Community Food Relief appeal was launched in May 2020. This enabled provision of basic additional food support (each receiving a 10kg bag of maize meal and dried beans) to Tujatane students and former pupils, returning home to Simonga from secondary school. Additionally, bars of multi-use soap were provided for hand washing and the washing of clothes and flatware.

(f) A Thanksgiving and Christmas COVID fund was set up in November 2020. The objective of the fund was to support pupils and their families by offering a special food handout and an extra gift for the pupils. Each of the students was given a pair of school socks and a sturdy pair of school shoes; those students outside of the Tongabezi village walk a minimum of 30 minutes to school, through dust in the dry season and mud in the wet season. The additional food and this meaningful gift helped to relieve the financial burden from parents and guardians, many of whom lost their jobs due to the pandemic.

Section D Achievements and Performance in 2020.

D1. Total Income. There has been a decrease of approximately 17% in Restricted Funds received during FY 2020, mainly due to significant one-off donations in 2019 which were not repeated.

D2. Transfer of Funds. The Charity transferred £173,175 to The School's £Sterling Account. The Charity keeps a close eye on what Charity funds are unspent in The School's £Sterling Account to heed the following advice of the Charity Commission:

“when deciding how much money to hold locally in the country you are working, you should think about what risks your charity is open to. You could lose money if the local banking system collapses, or the exchange rate drops, for example. You should aim to keep the smallest amount of local funds you will need.”

D3. Fund Raising Events. The Charity received £28,781 from various organized events.

D4. Administration Costs. The Charity administration costs were 1.7% of all donations received.

D5. Achievements. Due to the COVID-19 pandemic, 2020 remained a very difficult year for the school and local community. Despite these challenges, there were still some significant achievements to be proud of:

a) **Sustainable and re-usable energy for the Community Art Centre.** In August 2020, the second phase of the power plan was successfully completed. Solar energy panels were installed, along with energy efficient light bulbs and cabling. A heat pump, using far less power than a pressure geyser, was also installed for the provision of hot water to both the Centre and the Teacher Volunteer House. The Centre will be offering a structured programme for members of both the Local Villages and pupils from The School. This vocational activity has been designed to teach sewing and tailoring skills in the first instance. Community members will also benefit from basic numeracy and literacy lessons, sustainable farming methods and empowerment skills for both women and men.



b) **Production of reusable cotton masks.** Our amazing tailor, Michael, taught community members how to sew, in order to make 1,200 reusable cotton masks for all students, from Pre-school to Grade 12 as well as their parents and guardians. He worked with only 2 assistants in order to social distance and work as safely as possible.



c) Career Success. 2020 saw 2 individuals achieve significant career milestones in their chosen professions.

Everisto, who started at Tongabezi Trust School in 2003, was accepted to work at a top accountancy firm in London in December 2020. His potential was recognised very early on, and fundraising enabled him to complete his secondary schooling in South Africa. After years of hard work, he was successful in gaining entry to Rhodes University where he achieved a commendation on the Dean's List for Academic merit. He also met his girlfriend, Taku, at University and together they qualified as Chartered Accountants after graduation. Everisto is an incredible role model for current pupils at the School.



In June 2022, Jane was admitted to the Zambian Bar and is now an Advocate of the High Court of Zambia. She grew up in our community, living with ten siblings and sleeping in a room with her 5 sisters. She grew up without running water, and she helped her family by fetching water from the nearby well. She had a grass enclosure for her bathroom and a pit latrine for her toilet. Despite these challenges, she has grown into a powerful, strong, passionate young woman, and a role model for many of our current students.



Section E Financial Review of the Charity

E1. **Income.** The Charity continues to receive monthly (or annual) payments from around 300 generous individual or company donors, generally as contributions to either the ‘sponsoring a child programme’ or the ‘food programme’. The amount received of Restricted Funds from these donors in FY 2020 was about £216,000. Other one-off Unrestricted Fund contributions in FY 2020 varied from £20 to £2,500 and totalled £30,000. The Charity has an account with JustGiving.com to allow sponsors to donate online and also with Giveasyoulive.com, which relates to Internet shopping. The Charity has also arrangements with two other internet sites: Amazon Smile and Global Giving.

E2. **Gift Aid.** £31,002 of Gift Aid was reclaimed from HMRC in respect of donations made in 2019/20 by Sponsors who pay tax in the UK.

E3. **Deposits in the UK.** At the end of FY 2020, the Charity was managing £578,184 in eight separate UK banks. This is a considerable increase over the position at the end of FY2019, when The Charity was managing £513,600.

E4. **Bank Interest.** The Charity earned £4,892 interest on funds lodged in six separate deposit banks accounts in the UK.

E5. **Reserves Policy.** The Charity’s reserves policy is to carry a minimum reserve of six months of The School’s running costs (*approximately £300,000 equivalent per annum*) and a maximum of twelve months. It is also a policy to spread the risk on deposits held in the UK by restricting any one bank deposit so that it does not exceed the limit of compensation covered by the UK Government’s Financial Services Compensation Scheme (*£85,000 during FY2020*).

E6. **Transfers to The School.** During FY 2020, the Charity transferred £173,175 to The School’s bank account in Livingstone, Zambia. This compares with £231,100 during the previous twelve months. The lower transfer amount during FY 2020 amount is due to:

- a) The 17% decrease in restricted funds, due to significant one-off donations in the prior year (FY 2019)
- b) The setting aside of an additional £30,000 contribution towards the Community Art Centre

E7. **Exchange Rate Fluctuation.** The Zambian Kwacha exchange rate against the £Sterling at the beginning of FY2020 was ZK18.46 = £1. During the year, the Kwacha weakened and ended FY2020 at ZK28.74 = £1. The School receives significant regular donations from both the UK and the US and keeps a careful watch on both the US\$ and the £Sterling exchange rates before it chooses which currency to exchange into Zambian Kwacha.

E8. **Obligations to meet The School’s Financial Requirements during FY2020.**

(a) The Charity has the responsibility to manage funds presented for the ‘sponsor a child programme’ and the ‘food programme’. In the event continued sponsorship is withdrawn (for whatever cause), the Trustees have agreed to set aside £145,000 of the Trust Funds over the next twelve (12) months to guarantee these monies are secure to contribute towards these purposes

(b) the Zambian teachers need to undertake training programmes from time to time to ensure they are at the forefront of teaching methods appropriate for teaching Zambian children. The Trustees have again agreed to set aside £30,000 to contribute towards this activity over the next twelve (12) months

(c) a new Community Arts Centre is under construction for the School and the Local Villages. The Charity holds £40,000 in its Accounts at the end of FY2020 for this project.

(d) monies raised by the Charity in the UK are in £Sterling. The School incurs expenditure in Zambian Kwacha. Trust Funds transferred to Zambia are at risk therefore to fluctuating exchange rates between these two currencies. The Kwacha is also dependent upon the value of the US\$. The Trustees have set aside £15,000 to mitigate such risks in FY 2020, should the need arise.

Section F Financial Review of Zambia

F1 Introduction - Basic Country Details

Zambia’s 2020 population was estimated at about 18.4 million with a geographical area of three times that of the United Kingdom. The country is landlocked in the centre of Southern Africa and shares a border with seven countries. To the south lies Zimbabwe, its principal neighbour and on it is the Victoria Falls, Lake Kariba, and a stretch of the Zambezi River together with Botswana and Namibia (the Caprivi Strip); to the north is the Democratic Republic of Congo and Tanzania; to the West is Angola; to the east is Mozambique and Malawi. The following sub-clauses are as reported by the African Development Bank in March 2021.

F2 Recent macroeconomic and financial developments.

The economy of Zambia fell into a deep recession due the adverse impact of the COVID–19 pandemic. Real GDP contracted by an estimated 4.9% in 2020, after growing by 4.0% in 2018 and 1.9% in 2019. The output contraction is the result of an unprecedented deterioration in all the key sectors of the economy. Manufacturing output fell sharply as supply chains were disrupted, while the service and tourism sectors were hurt as private consumption and investment weakened due to measures taken to contain the spread of COVID–19. Mining output, which declined initially due to falling global demand for copper, is recovering amidst production disruptions in South America. Sustained commodity price increases beyond the current forecast could lead to lower economic contraction.

Even before the pandemic, the economy was experiencing serious macroeconomic challenges, such as high inflation, widening fiscal deficits, unsustainable debt levels, low international reserves, and tight liquidity conditions. Price levels and the financial sector have not stabilized, despite government efforts to deploy monetary easing in

2019 and 2020. Inflation has been rising, mainly driven by the pass-through effects of the depreciation of the kwacha and elevated food and transport prices. Following the outbreak of COVID-19, inflation rose to 17.4% in 2020 and is projected to remain above the target range of 6%–8% in 2021. The external position also worsened in 2020, with dwindling reserves (averaging 1.6 months import cover), and will remain depressed in 2021 due to copper price and output fluctuations, rising public debt payments, and elevated nonoil imports. The government’s pursuit of expansionary fiscal policy for public investments, despite falling revenues, has resulted in widening fiscal deficits (8.3% of GDP in 2019 and 11% of GDP in 2020). The expansionary fiscal policy, mainly financed by external and local borrowing, caused Zambia’s public and publicly guaranteed debt to hit 91.6% of GDP in 2019 and 104% in 2020. It will remain elevated in the medium term.

F3 Outlook and risks

The economy is projected to grow by 1.0% in 2021 and 2.0% in 2022, underpinned by recovery in the mining, tourism, and manufacturing sectors. The recovery in international demand and copper prices are positive developments, while a reduction in COVID-19 cases will boost activity both in manufacturing and tourism. However, the economy faces substantial risks that a second wave of the pandemic will impede global economic recovery and stifle demand for copper. A second wave could also undermine the revival of such critical sectors as tourism and manufacturing. Failure to effectively implement the Economic Recovery Programme, which is intended to resolve most of the critical economic constraints—such as debt sustainability and stabilization of the macroeconomic environment—could also pose a high risk to Zambia’s economy. In the banking sector, the ratio of non-performing loans is expected to increase and contribute to a drying up of bank liquidity, dampening private sector activity. Against this backdrop, poverty is expected to increase due to significant job losses in the service sector (on average, 30.6%), manufacturing (39%), personal services (39%), and tourism (70%).

F4. Financing issues and options

Zambia’s stock of public debt increased to an unsustainable 104% of GDP on 30 September 2020 and is expected to rise slightly in 2021 before decreasing in the medium term because of improved coordination between fiscal and monetary policy, as espoused in the Economic Recovery Programme. To attain debt sustainability, Zambia must stop accumulating new external debt, increase domestic revenues, curb runaway public spending, and create a stronger institutional public financial management framework. To avoid a severe liquidity crunch, the government has initiated a creditor engagement strategy aimed at securing immediate debt service relief with its external creditors.

Section H Standard Questions and Answers as required by the Charity Commission for FY 2020

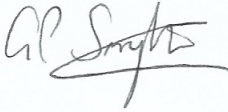
H1 Standard Questions and Answers. See Annex A

H2 Funds Donated from Overseas. See Annex B

Section I Declaration

The Trustees declare they have approved the above Trustees FY 2020 Annual Report

Signed on behalf of the Charity's Trustees.

A handwritten signature in black ink, appearing to read 'Glen Jones-Smythe', is written over a light blue rectangular background.

Glen Jones-Smythe
Trustee and Treasurer

17th October 2021



Receipts and payments accounts

For the period from	Period start date	To	Period end date
	01/01/2020		31/12/2020


Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Regular Sponsorship	-	105,609	-	105,609	133,825
Lump Sum payments	21,138	23,212	-	44,350	56,673
Charitable Events	3,388	25,393	-	28,781	29,804
Specific Projects	-	20,210	-	20,210	19,081
Bank Interest	4,892	-	-	4,892	4,939
Tax Reclaimed as Gift Aid	677	30,325	-	31,002	41,849
Food Programme	-	9,483	-	9,483	12,466
Medical and Music Fund	-	1,950	-	1,950	843
Sub total (Gross income for AR)	30,095	216,182	-	246,277	299,481
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	30,095	216,182	-	246,277	299,481
A3 Payments					
Contribution to management support	4,255	-	-	4,255	3,850
Trustees Insurance	492	-	-	492	394
Trustee Air Fare	-	-	-	-	698
Purchases to be reimbursed by School	182	-	-	182	933
Administration	642	-	-	642	331
Transfer of Funds to Zambia	-	173,175	-	173,175	231,099
Accountancy Fees	2,352	-	-	2,352	-
Advertising	600	-	-	600	-
Other	15	-	-	15	61
Sub total	8,538	173,175	-	181,713	237,366
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	8,538	173,175	-	181,713	237,366
Net of receipts/(payments)	21,557	43,007	-	64,564	62,115
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	130,236	383,384	-	513,620	451,505
Cash funds this year end	151,793	426,391	-	578,183	513,620

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	National Westminster Bank	95,436	3,519	-
	Lloyds Bank	56,357	-	-
	Hampshire Trust Bank	-	80,969	-
	Redwood Bank	-	75,805	-
	United Trust Bank	-	77,575	-
	Virgin Money	-	81,001	-
	Cambridge & Counties Bank	-	77,522	-
	Hinckley & Rugby Building Society	-	30,000	-
		-	-	-
	Total cash funds	151,793	426,391	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details	to nearest £	to nearest £	to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
	Regular sponsorship	130,000	-	
	Food Programme	15,000	-	
	Teacher Training	30,000	-	
	Community Arts Centre	40,000	-	
	Exchange Rate Risk	15,000	-	27/10/2021

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	GLEN JONES-SMYTHE	17/10/2021



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
The Charitable Trust for the Tongabezi Trust School

**On accounts for the year
ended**

31 st December 2020	Charity no (if any)	1096710
--------------------------------	--------------------------------	---------

Set out on pages

One and two.
(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD / MM / YYYY.

**Responsibilities and
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed: **Date:**

Name:

**Relevant professional
qualification(s) or body
(if any):**

Chartered Accountant

Address:	Hatherley House, Bisley Green,
	Bisley, Surrey,
	GU24 9EW

Section B**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

--	--

**The Charitable Trust for the
Tongabezi Trust School**

Annex A

**Standard Questions and Answers
as required by the Charity
Commission for FY 2020**

3	Income and spending	Income £246,800 Spending £181,713
4	For the period of this return, were there any serious incidents that the charity failed to report to the commission?	No
5	Does your charity raise funds from the public?	Yes
6	Does your charity work with a professional fundraiser?	No
7	Does your charity have written agreements with all of its professional fundraisers?	N/A
8	Does your charity work with a commercial participator?	Yes
9	Does your charity have written agreements with all of its commercial participators?	Yes
10	Is grant making the main way your charity carries out its purposes?	Yes
11	During the financial period for this return, did your charity receive income from contracts (other than grant agreements) from central government or a local authority?	No
12	How many contracts (other than grant agreements) did your charity have from central government or a local authority?	N/A
13	What was the total value of the contracts held from central government or a local authority?	N/A
14	During the financial period for this return, did your charity receive any grant funding from central government or a local authority?	No. Only Gift Aid for FY 2019/20: £31,002
15	How many grants did your charity receive from central government or a local authority?	N/A
16	What was the total value of the grants held from central government or a local authority?	N/A
17	During the financial period for this annual return, did the charity receive income from outside of the UK?	Yes
18	Select countries the charity received	Australia, Belgium,

	income from, or select 'Unknown/don't know if applicable'.	Germany, Poland, South Africa, Switzerland.
19	What is the value of income by country? For each country specify the source and amount of income from the options: a) Overseas Governments or quasi government bodies; (including EU) b) Overseas Charities, NGO's or NPO's c) Individual donors resident overseas d) Overseas institutional donors/institutions (for example private company donations) e) Unknown/don't know	(a) Zero (b) Zero (c) Australia: £2,500 Belgium: £672 Germany: £3,528 Poland: £360 Switzerland: £3,696 South Africa: £600 (d) Zero
20	During the financial period for this annual return, did your charity operate outside England and Wales?	Yes
21	Select Countries the charity operated in during the financial period covered by this annual return	Zambia
22	Record the total expenditure by Country	Zambia: £173,175 All as Grants to the Tongabezi Trust School
23	When spending money outside England and Wales, did your charity transfer money other than using the regulated banking system?	No
24	What methods to transfer money did the charity use and what was the value? A) Cash courier b) Other charities or NGO's/NPO'S c) Money Service Business (MSB) d) Informal Money Transfer Systems e) Online payment methods (e.g. PayPal) f) Other	(f) BACS Payment either through National Westminster Bank plc or through Lloyds Bank plc
25	Does the charity have monitoring controls in place to monitor overseas expenditure?	Yes
26	Are the trustees satisfied that the charity's risk management policy and procedures adequately address the risks to the charity arising from its activities and/or where it operates?	The Trustees continue to formalise their Risk Management procedures and have agreed this is a matter of priority for 2021
27	Does the charity have any trading subsidiaries?	No
28	How many trustees are also Directors of the trading subsidiaries?	N/A
29	During the financial period for this annual return, did any of the trustees received remuneration or benefits other than expenses incurred?	No
30	For what services were any of the trustees paid? a) paid for being a trustee	N/A

	b) paid for providing professional advice or services to the charity	
	c) any other benefit from the charity	
31	During the period covered by this annual return, did any of the trustees resign and take up employment with the charity?	No
32	During the financial period for this annual return, did any of your charity's staff receive total employment benefits of £60,000 or more?	N/A
33	Enter the number of staff for each of the following salary bands: £60,000 - £150,000 (increments of £10,000) £150,001 - ££500,000 (increments of £50,000) Over £500,000	N/A
34	What was the value of the total employee benefits provided by the charity to its highest paid employee?	N/A
35	How many UK volunteers, excluding trustees, did your charity have during the financial period?	Zero
36	During the financial period for this annual return, did your charity review its financial controls?	Yes
37	Has the charity obtained a Disclosure and Barring Service (DBS) check on all trustees, employees and volunteers in eligible positions?	The trustees do not have one-to-one unsupervised time with any of the children at The School in Zambia. The trustees have therefore not deemed it necessary for them to undergo DBS checks.

GJS/October 2021

**The Charitable Trust for the Tongabezi Trust School
Donations Received from Overseas during 2020**

Annex B

Country	Donor	Date	Amount GBP	Total Amount GBP
Australia	Holt LIV	01 06 2020	700.00	
	McCullagh PJ	20 11 2020	1,800.00	
Total Australia			2,500.00	2,500.00
Belgium	Franklin K	02 01 2020	672.00	672.00
Germany	Gerfis Fund	02 06 2020	603.70	
	Gronarz Dr A	03 07 2020	888.00	
	Jaeger A	Various	957.20	
	Schroeter S	18 02 2020	1,079.36	
Total Germany			3,528.26	3,528.26
Poland	Borrell JE	16 03 2020	360.00	360.00
South Africa	Jost M	Monthly D/D	600.00	600.00
Switzerland	Tschanz Noble	15 12 2020	1,776.00	
	Tyler AN	03 01 2020	1,800.00	
	Anonymous	03 01 2020	80.42	
	Christiane Zieschang	20 05 2020	39.29	
Total Switzerland			3,695.71	3,695.71
Total Donations Received from Overseas during 2020				11,355.97

