

REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG') HIS GLORY TABERNACLE

England & Wales · Charity number 1096702

Details

Other names RCCG - HIS GLORY TABERNACLE

Status Registered

Legal form Other

Registered 2003-03-25

Register [View on the Charity Commission register](#)

Contact

Address Unit 17- 19
Bellingham Trading Estate
Framthorne Way
London
SE6 3BX

Phone 02086988262

Email info@rccghisglorytabernacle.org.uk

Website www.rccghisglorytabernacle.org.uk

Activities

Objects: THE ADVANCEMENT OF THE CHRISTIAN FAITH WORLDWIDE IN ACCORDANCE WITH THE DOCTRINES SET OUT IN THE STATEMENT OF FAITH CONTAINED IN THE SCHEDULE; THE RELIEF OF POVERTY

Activities: The charity is a church and religious organisation. We organises various church meetings tailored towards meeting the need of the people in the community , in terms of counselling and involvement with the youth within the community.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** WORLDWIDE (IN PARTICULAR IN GREATER LONDON)
- Lewisham

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£312,663	£321,826	-	-
2023-12-31	£362,711	£275,375	-	-
2022-12-31	£309,712	£282,448	-	-
2021-12-31	£253,997	£156,510	-	-
2020-12-31	£228,445	£149,922	-	-

Trustees

Name	Role	Appointed
ALBERT ADEBOYEJO		
IDOWU ABIODUN OJO		2011-09-21
MERCY IGBI ILEBODE		
OLUWAFEMI JOSHUA AGORO		2011-09-21

REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG') HIS GLORY TABERNACLE

England & Wales - Charity number 1096702

Accounts

**Registered Charity Number
1096702**

**Redeemed Christian Church of God , His Glory Tabernacle
Unaudited Financial Statements For The Year Ended
31st December 2024**

Redeemed Christian Church of God , His Glory Tabernacle

Contents of The Financial Statements

For The Year Ended 31st December, 2024

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**Redeemed Christian Church of God , His Glory Tabernacle
Report Of The Trustees
For The Year Ended 31st December, 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number
1096702

Principal address.

Unit 17 & 19 Bellingham Trading Estate
Frantharne Way
Catford
SE6 3BX

Trustees

Mr. Femi Agoro	
Dr Frank Amposah	
Mr Abidoun Adeboyejo	
Mrs. Idowu Ojo	Secretary
Mrs Mercy Ilebode	Treasurer

Independent Examiner

Lemo Corporate (Chartered Certified Accountants)
Accountants
815 Old Kent Road
London
SE15 1NX

Bankers

HSBC
15 Wellington Street
London
SE18 6PH

**Redeemed Christian Church of God , His Glory Tabernacle
Trustee's Report
For The Year Ended 31st December, 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in July 2014.

STRUCTURE, GOVERNANCE AND ANAGEMENT

Induction and training of new trustees

New Trustees are given an understanding of the charity's objectives and the requirements of the Charity Commission. They are also encouraged to attend appropriate external training events where these will facilitate the undertaking of their role. Charity Commission bulletins/updates are also forwarded to Trustees as and when issued.

Organisational structure

The church is organised such that the day to day running of the church has been delegated to the Parish Pastor and the Charity Manager. The Trustees are consulted on all material issues and determine the strategic direction of the charity. Trustees meet formally twice a year and as and when required to review the operations of the charity.

31st December 2024

His Glory Tabernacle is a member of the Redeemed Christian Church Of God (RCCG) which has parishes all over the world. The relationship is governed by an 'Agreement For Common Purposes' between the parishes and RCCG.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES Objectives and aims

The advancement of the Christian faith worldwide in accordance with the doctrines set out in the statement of faith contained in the schedule 2.2.2 the relief of poverty 2.3 the trustees must use the income and may use the capital of the trust in promoting the objects.

FINANCIAL REVIEW

Reserves Policy

Freely available reserves are a pool of unapplied resources available to meet future demands on the charity's resources. This is "general purpose money that can be spent on any of the purposes of the charity. Reserves are required to ensure the charity can meet its general business commitments.

Principal funding sources

Currently, the principal funding sources of the charity are from donations made by its volunteers and members.

FUTURE DEVELOPMENTS

Missions will be a focus for the church into the near future as we seek to help alleviate poverty. We will also continue to seek strategic and collaborative relationships with other local community organisations as a means of achieving our objectives. Employment and education remain important means of relieving poverty and to that end, we will organise seminars to equip members of the local community with skills relevant for securing employment.

LAND & BUILDING

The charity acquired Unit 17-18 Bellingham Trading Estate during the year ended 2019 as its permanent place of Worship and refinance Unit 19 all together into the new purchase.

The Trustees are responsible for ensuring that proper books are maintained, for safeguarding the assets of the charity, and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board has reviewed the effectiveness of the system of internal control for the period to 31 December 2024 and for the period to the date of signing these accounts. There are no material weaknesses that would have resulted in losses, contingencies and uncertainties that require a separate disclosure in these accounts.

Approved by order of the board of trustees onand signed on its behalf by:

.....

Mr Femi Agoro -- For Trustee

**Redeemed Christian Church of God , His Glory Tabernacle
For The Year Ended 31st December, 2024**

**Independent Examiner's Report
To the Trustees of
Redeemed Christian Church of God , His Glory Tabernacle**

I report on the accounts for the year ended 31 December 2024 set out on pages five to ten.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income does not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of ACCA.

It is my responsibility to:

examine the accounts under Section 145 of the 2011 Act to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and to state whether particular matters have come to my attention.

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that, in any material respect, the requirements to keep accounting records in accordance with Section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**For and on Behalf of Lemo Corporate
Lemo Corporate (Chartered Certified Accountants)
Accountants
815 Old Kent Road
London
SE15 1NX**

Date.....

Redeemed Christian Church of God , His Glory Tabernacle

Statement of Financial Activities

For the year ended 31 December, 2024

		Unrestricted	Restricted	2024	2023
	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>Total Fund</u>	<u>Total Fund</u>
				<u>£</u>	<u>£</u>
Income Resources					
Incoming Resources From Generated Funds					
Voluntary Income	1	181,489	-	181,489	286,702
Building fund					
Other Income		131,174		131,174	76,009
Bank interest received					
		<u>312,663</u>	<u>-</u>	<u>312,663</u>	<u>362,711</u>
Resources Expended					
Charitable Activities					
Physical & Spiritual Need		321,076	-	321,076	273,465
Governance Costs	2	750	-	750	1,910
		<u>321,826</u>	<u>-</u>	<u>321,826</u>	<u>275,375</u>
Total Resources Expended		321,826	-	321,826	275,375
NET INCOMING RESOURCES		(9,163)	-	(9,163)	87,336
RECONCILIATION OF FUNDS					
Total Funds Balances b/fwd	7	901,737	-	901,737	814,400
Total Funds Balances c/fwd		<u>892,574</u>	<u>-</u>	<u>892,574</u>	<u>901,736</u>

The Notes Form Part of These Financial Statements

Redeemed Christian Church of God , His Glory Tabernacle
 Balance Sheet
 as at 31 December 2024

	Notes	Unrestricted Funds	Restricted Funds	2024 Total Funds £	2023 Total Funds £
FIXED ASSETS					
Tangible assets	4	103,035		103,035	110,340
Other Tangible assets				1,851,766	1,826,766
				<u>1,954,801</u>	<u>1,937,106</u>
CURRENT ASSETS					
Cash at bank and in hand		2,323		2,323	12,070
CREDITORS					
Amounts Falling Due within one Year	5	(87,846)		(87,846)	(50,897)
NET CURRENT ASSETS		<u>(85,523)</u>		<u>(85,523)</u>	<u>(38,827)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				<u>1,869,278</u>	<u>1,898,279</u>
CREDITORS					
Amounts Falling Due after one Year	6	976,704		(976,704)	(996,542)
NET ASSETS		<u>976,704</u>		<u>892,574</u>	<u>901,737</u>
<u>Unrestricted Funds</u>	7			892,574	901,737
Unrestricted Funds					
TOTAL FUNDS				<u>892,574</u>	<u>901,737</u>

The financial statements were approved by the Board of Trustees on..... and were signed on its behalf by:

Approved by Board of Trustees
 Mr Femi Agoro (For The Trustee)

Redeemed Christian Church of God , His Glory Tabernacle

Notes to the Financial Statements for the year ended 31 December 2024

ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities (issued July 2014)

Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources Expended

aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible Fixed Assets

Taxation

The charity is exempt from tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

1 VOLUNTARY INCOME

	2024	2023
	£	£
Tithes & Offerings	166,225	182,707
Bank Interest	-	154
Other Income	53,916	6,455
Gift Aid	92,522	64,681
	<u>312,663</u>	<u>253,997</u>

	2024	2023
Other Grants	<u>92,522</u>	<u>64,681</u>

2 GOVERNANCE COSTS

	2024	2023
Accountancy	750	950
Legal fees	-	960
	<u>750</u>	<u>960</u>

Redeemed Christian Church of God , His Glory Tabernacle

Notes to the Financial Statements
for the year ended 31 December 2024

3 Trustees' Expenses

Wages and Salaries	47,063	67,553
Social Security Costs	2,500	2,412
	<u>49,563</u>	<u>69,965</u>

4 Tangible Fixed Assets

	0	Choir	Furniture &	Motor	Total
	Equipment		Fittings	Vehicles	
	£	£	£	£	£
Cost					
At 1 January 2024	160,820	160,820	72,518	10,730	244,068
At 31 December 2024	<u>160,820</u>	<u>160,820</u>	<u>72,518</u>	<u>10,730</u>	<u>244,068</u>
Depreciation					
At 1 January 2024	65,681	65,681	57,317	10,730	133,728
Charge for the year	4,265	4,265	3,040	-	7,305
At 31 December 2024	<u>69,946</u>	<u>69,946</u>	<u>60,357</u>	<u>10,730</u>	<u>141,033</u>
Net book value					
At 31 December 2024	<u>90,874</u>	<u>90,874</u>	<u>12,161</u>	<u>-</u>	<u>103,035</u>
At 31 December 2023	<u>95,139</u>	<u>95,139</u>	<u>15,201</u>	<u>-</u>	<u>110,340</u>

Freehold Land and Buildings:	2024	2023
	£	£
Historical cost	<u>1,851,766</u>	<u>1,759,616</u>

5 Creditors: amounts falling due within one year

	2024	2023
	£	£
Bank loans and overdrafts	11,340	1,141
Trade Creditors	76,506	49,756
	<u>87,846</u>	<u>50,897</u>

6 Creditors: amounts falling due after one year

	2024	2023
	£	£
Mortgage loans	905,625	909,821
Obligations under finance lease and hire purchase contracts	41,007	52,289
Bank Loans	30,072	34,432
	<u>976,704</u>	<u>996,542</u>

Redeemed Christian Church of God , His Glory Tabernacle

**Notes to the Financial Statements
for the year ended 31 December 2024**

7 Movement in Funds	At 01 01 24	Movement	At 31 12 24
	£	£	£
Unrestricted funds			
General fund	901,737	(9,163)	892,574
TOTAL FUNDS	901,737	(9,163)	892,574

Net movement in funds, included in the above are as follows:

	Incoming Resources	Resources Expended	Movement in Funds
	£	£	£
Unrestricted funds			
General fund	312,663	321,826	(9,163)
Total Fund	312,663	321,826	(9,163)

Redeemed Christian Church of God , His Glory Tabernacle

Detailed Statement Of Financial Activities
For The Year Ended 31 December, 2024

	Unrestricted	2024 Total Fund	2023 Total Fund
	£	£	£
INCOMING RESOURCES			
Tithes & Offering	166,225.41	166,225.41	241,890.58
Other income	53,915.56	53,915.56	17,934.98
Gift Aid	92,522.01	92,522.01	76,008.50
Total Incoming Resources	312,662.98	312,662.98	362,710.64
RESOURCES EXPENDED			
Charitable Activities			
Donations & Subs	5,550.00	5,550.00	3,520.00
Books & Manuals	315.00	315.00	129.00
Honorarium & volunteer	7,762.00	7,762.00	3,800.00
WEM & Central funding	2,220.00	2,220.00	4,646.00
Travelling and subsistence	6,364.00	6,364.00	2,124.00
Printing, postage & stationery	1,460.00	1,460.00	2,243.00
IT Software and Consumables	-	-	-
Church Activities & Exp	36,831.00	36,831.00	26,579.00
Members' welfare and training	2,462.00	2,462.00	-
	62,964.00	62,964.00	43,041.00
Governance Costs			
Accountancy fees	750.00	750.00	950.00
Professional charges	-	-	960.00
	750.00	750.00	1,910.00
Support Costs Management			
Rent & rates	38,392.00	38,392.00	49,435.00
Light & heat	-	-	4,108.00
Bank charges	1,979.00	1,979.00	1,671.00
Insurance	1,718.00	1,718.00	1,195.00
Telephone & fax	1,451.00	1,451.00	2,195.00
Repairs & maintenance	47,030.00	47,030.00	10,104.00
Security - Service Charges	8,355.00	8,355.00	10,365.00
Service Charges	232.00	232.00	261.00
Cleaning Expenses	2,300.00	2,300.00	-
Wages & salaries	47,063.00	47,063.00	67,553.00
Social Security	2,500.00	2,500.00	2,412.00
Equipment expensed	18,582.00	18,582.00	-
Other Legal and Professional	-	-	3,500.00
Finance Charges	81,205.00	81,205.00	66,797.00
Depreciation charge	7,305.00	7,305.00	10,828.00
	258,112.00	258,112.00	230,424.00
TOTAL RESOURCES EXPENDED	321,826.00	321,826.00	275,375.00
NET INCOME	- 9,163.02	- 9,163.02	87,335.64

REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG') HIS GLORY TABERNACLE

England & Wales - Charity number 1096702

Accounts

Registered Charity Number
1096702

Redeemed Christian Church of God , His Glory Tabernacle
Unaudited Financial Statements For The Year Ended
31st December 2023

Redeemed Christian Church of God , His Glory Tabernacle

Contents of The Financial Statements
For The Year Ended 31st December, 2023

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Redeemed Christian Church of God , His Glory Tabernacle
Report Of The Trustees
For The Year Ended 31st December, 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number
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Principal address.
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SE6 3BX

Trustees

Mr. Femi Agoro	
Dr Frank Amposah	
Mr Abidoun Adeboyejo	
Mrs. Idowu Ojo	Secretary
Mrs Mercy Ilebode	Treasurer

Independent Examiner

Lemo Corporate (Chartered Certified Accountants)
Accountants
815 Old Kent Road
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SE15 1NX

Bankers

HSBC
15 Wellington Street
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SE18 6PH

Redeemed Christian Church of God , His Glory Tabernacle
Trustee's Report
For The Year Ended 31st December, 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in July 2014.

STRUCTURE, GOVERNANCE AND ANAGEMENT

Induction and training of new trustees

New Trustees are given an understanding of the charity's objectives and the requirements of the Charity Commission. They are also encouraged to attend appropriate external training events where these will facilitate the undertaking of their role. Charity Commission bulletins/updates are also forwarded to Trustees as and when issued.

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31st December 2023

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OBJECTIVES AND ACTIVITIES Objectives and alms

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FINANCIAL REVIEW

Reserves Policy

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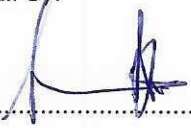
LAND & BUILDING

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The Trustees are responsible for ensuring that proper books are maintained, for safeguarding the assets of the charity, and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board has reviewed the effectiveness of the system of internal control for the period to 31 December 2023 and for the period to the date of signing these accounts. There are no material weaknesses that would have resulted in losses, contingencies and uncertainties that require a separate disclosure in these accounts.

Approved by order of the board of trustees on13/10/2024.....and signed on its behalf by:



.....

Mr Femi Agoro -- For Trustee

**Redeemed Christian Church of God , His Glory Tabernacle
For The Year Ended 31st December, 2023**

**Independent Examiner's Report
To the Trustees of
Redeemed Christian Church of God , His Glory Tabernacle**

I report on the accounts for the year ended 31 December 2023 set out on pages five to ten.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income does not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of ACCA.

It is my responsibility to:

examine the accounts under Section 145 of the 2011 Act to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and to state whether particular matters have come to my attention.

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that, in any material respect, the requirements to keep accounting records in accordance with Section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**For and on Behalf of Lemo Corporate
Lemo Corporate (Chartered Certified Accountants)
Accountants
815 Old Kent Road
London
SE15 1NX**

Date.....

Redeemed Christian Church of God , His Glory Tabernacle

Statement of Financial Activities

For the year ended 31 December, 2023


		Unrestricted	Restricted	2023	2022
	Notes	£	£	Total Fund	Total Fund
		£	£	£	£
Income Resources					
Incoming Resources From Generated Funds					
Voluntary Income	1	286,702	-	286,702	253,997
Building fund					
Other Income		76,009		76,009	
Bank interest received					
		<u>362,711</u>	<u>-</u>	<u>362,711</u>	<u>253,997</u>
Resources Expended					
Charitable Activities					
Physical & Spiritual Need		273,465	-	273,465	155,061
Governance Costs	2	1,910	-	1,910	1,449
		<u>275,375</u>	<u>-</u>	<u>275,375</u>	<u>156,510</u>
Total Resources Expended		275,375	-	275,375	156,510
NET INCOMING RESOURCES		87,336	-	87,336	97,487
RECONCILIATION OF FUNDS					
Total Funds Balances b/fwd	7	814,400	-	814,400	716,912
		<u>901,736</u>	<u>-</u>	<u>901,736</u>	<u>814,399</u>
Total Funds Balances c/fwd		901,736	-	901,736	814,399

The Notes Form Part of These Financial Statements

Redeemed Christian Church of God , His Glory Tabernacle
 Balance Sheet
 as at 31 December 2023

	Notes	Unrestricted Funds	Restricted Funds	2023 Total Funds £	2022 Total Funds £
FIXED ASSETS					
Tangible assets	4	-		110,340	35,472
Other Tangible assets				1,826,766	1,759,616
				1,937,106	1,795,088
CURRENT ASSETS					
Cash at bank and in hand		12,070		12,070	5,174
CREDITORS					
Amounts Falling Due within one Year	5	(50,897)		(50,897)	(75,299)
NET CURRENT ASSETS		(38,827)		(38,827)	(70,125)
TOTAL ASSETS LESS CURRENT LIABILITIES				1,898,279	1,724,963
CREDITORS					
Amounts Falling Due after one Year	6	996,542		(996,542)	(910,563)
NET ASSETS		996,542		901,737	814,400
Unrestricted Funds	7			901,737	814,400
Unrestricted Funds				901,737	814,400
TOTAL FUNDS				901,737	814,400

The financial statements were approved by the Board of Trustees on 13/10/2024 and were signed on its behalf by:



Approved by Board of Trustees
 Mr Femi Agoro (For The Trustee)

Redeemed Christian Church of God , His Glory Tabernacle

Notes to the Financial Statements for the year ended 31 December 2023

ACCOUNTING POLICIES

Accounting Convention

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Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources Expended

aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible Fixed Assets

Taxation

The charity is exempt from tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

1 VOLUNTARY INCOME

	2023	2022
	£	£
Tithes & Offerings	241,891	182,707
Bank Interest	-	154
Building Fund	26,877	
Other Income	17,935	6,455
Gift Aid	76,009	64,681
	<u>362,712</u>	<u>253,997</u>

	2023	2022
	£	£
Grants received, included in the above, are as follows:		
Other Grants	<u>76,009</u>	<u>64,681</u>

Redeemed Christian Church of God , His Glory Tabernacle

Notes to the Financial Statements
for the year ended 31 December 2023

2 GOVERNANCE COSTS	2023	2022
	£	£
Accountancy	950	750
Legal fees	960	699
	<u>1,910</u>	<u>699</u>

3 Wages and Salaries	67,553	40,818
Social Security Costs	2,412	1,375
	<u>69,965</u>	<u>42,193</u>

4 Tangible Fixed Assets

	Choir Equipment	Furniture & Fittings	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 January 2023	78,646	72,518	10,730	161,894
Additions	82,174	-	-	82,174
At 31 December 2023	<u>160,820</u>	<u>72,518</u>	<u>10,730</u>	<u>244,068</u>
Depreciation				
At 1 January 2023	62,440	53,517	10,465	126,422
Charge for the year	3,241	3,800	265	7,306
At 31 December 2023	<u>65,681</u>	<u>57,317</u>	<u>10,730</u>	<u>133,728</u>
Net book value				
At 31 December 2023	<u>95,139</u>	<u>15,201</u>	<u>-</u>	<u>110,340</u>
At 31 December 2022	<u>16,206</u>	<u>19,001</u>	<u>265</u>	<u>35,472</u>

Freehold Land and Buildings:	2023	2022
	£	£
Historical cost	<u>1,826,766</u>	<u>1,759,616</u>

5 Creditors: amounts falling due within one year	2023	2022
	£	£
Bank loans and overdrafts	1,141	39,319
Trade Creditors	49,756	35,980
Service Charges	-	-
	<u>50,897</u>	<u>75,299</u>

Redeemed Christian Church of God , His Glory Tabernacle

**Notes to the Financial Statements
for the year ended 31 December 2023**

6 Creditors: amounts falling due after one year	2023	2022
	£	£
Mortgage loans	909,821	910,563
Obligations under finance lease and hire purchase contracts	52,289	-
Bank Loans	34,432	-
	<u>996,542</u>	<u>910,563</u>

7 Movement in Funds	At 01 01 23	Movement	At 31 12 23
	£	£	£
Unrestricted funds			
General fund	814,400	87,337	901,737
TOTAL FUNDS	<u>814,400</u>	<u>87,337</u>	<u>901,737</u>

Net movement in funds, included in the above are as follows:

	Incoming Resources	Resources Expended	Movement in Funds
	£	£	£
Unrestricted funds	362,712	275,375	87,337
General fund			
Total Fund	<u>362,712</u>	<u>275,375</u>	<u>87,337</u>

Redeemed Christian Church of God , His Glory Tabernacle
Detailed Statement Of Financial Activities
For The Year Ended 31 December, 20223

	Unrestricted	Restricted	2023 Total Fund	2022 Total Fund
	£	£	£	£
INCOMING RESOURCES				
Tithes & Offering	241,890.58		241,890.58	178,461.25
Building fund	26,876.58		26,876.58	27,144.00
Other income	17,934.98		17,934.98	6,724.00
Gift Aid	76,008.50		76,008.50	41,667.50
Total Incoming Resources	362,710.64	-	362,710.64	253,996.75
RESOURCES EXPENDED				
Charitable Activities				
Donations & Subs	3,520.00		3,520.00	6,035.00
Books & Manuals	129.00		129.00	40.00
Honorarium & volunteer	3,800.00		3,800.00	3,150.00
WEM & Central funding	4,646.00		4,646.00	2,460.00
Travelling and subsistence	2,124.00		2,124.00	1,678.00
Printing, postage & stationery	2,243.00		2,243.00	1,545.00
IT Software and Consumables	-		-	1,288.00
Church Activities & Exp	26,579.00		26,579.00	11,136.00
	43,041.00	-	43,041.00	27,332.00
Governance Costs				
Accountancy fees	950.00		950.00	750.00
Professional charges	960.00		960.00	699.00
	1,910.00	-	1,910.00	1,449.00
Support Costs Management				
Rent & rates	49,435.00		49,435.00	38,040.00
Light & heat	4,108.00		4,108.00	3,324.00
Bank charges	1,671.00		1,671.00	1,563.00
Insurance	1,195.00		1,195.00	1,310.00
Telephone & fax	2,195.00		2,195.00	4,422.00
Repairs & maintenance	10,104.00		10,104.00	5,623.00
Security - Service Charges	10,365.00		10,365.00	1,845.00
Service Charges	261.00		261.00	-
Wages & salaries	67,553.00		67,553.00	40,818.00
Social Security	2,412.00		2,412.00	1,375.00
Equipment expensed	-		-	350.00
Other Legal and Professional	3,500.00		3,500.00	-
Finance Charges	66,797.00		66,797.00	22,604.00
Depreciation charge	10,828.00		10,828.00	6,455.00
	230,424.00	-	230,424.00	127,729.00
TOTAL RESOURCES EXPENDED	275,375.00	-	275,375.00	156,510.00
NET INCOME	87,335.64	-	87,335.64	97,486.75

REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG') HIS GLORY TABERNACLE

England & Wales - Charity number 1096702

Accounts

Registered Charity Number
1096702

Redeemed Christian Church of God , His Glory Tabernacle
Unaudited Financial Statements For The Year Ended
31st December 2022

Redeemed Christian Church of God , His Glory Tabernacle

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For The Year Ended 31st December, 2022**

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**Redeemed Christian Church of God , His Glory Tabernacle
Report Of The Trustees
For The Year Ended 31st December, 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

**Registered Charity Number
1096702**

Principal address.

Unit 17 & 19 Bellingham Trading Estate
Frantharne Way
Catford
SE6 3BX

Trustees

Mr. Femi Agoro	
Dr Frank Amposah	
Mr Abidoun Adeboyejo	
Mrs. Idowu Ojo	Secretary
Mrs Mercy Ilebode	Treasurer

Independent Examiner

Lemo Corporate (Chartered Certified Accountants)
Accountants
815 Old Kent Road
London
SE15 1NX

Bankers

HSBC
15 Wellington Street
London
SE18 6PH

Redeemed Christian Church of God , His Glory Tabernacle
Trustee's Report
For The Year Ended 31st December, 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in July 2014.

STRUCTURE, GOVERNANCE AND ANAGEMENT

Induction and training of new trustees

New Trustees are given an understanding of the charity's objectives and the requirements of the Charity Commission. They are also encouraged to attend appropriate external training events where these will facilitate the undertaking of their role. Charity Commission bulletins/updates are also forwarded to Trustees as and when issued.

Organisational structure

The church is organised such that the day to day running of the church has been delegated to the Parish Pastor and the Charity Manager. The Trustees are consulted on all material issues and determine the strategic direction of the charity. Trustees meet formally twice a year and as and when required to review the operations of the charity.

31st December 2022

His Glory Tabernacle is a member of the Redeemed Christian Church Of God (RCCG) which has parishes all over the world. The relationship is governed by an 'Agreement For Common Purposes' between the parishes and RCCG.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES Objectives and aims

The advancement of the Christian faith worldwide in accordance with the doctrines set out in the statement of faith contained in the schedule 2.2.2 the relief of poverty 2.3 the trustees must use the income and may use the capital of the trust in promoting the objects.

FINANCIAL REVIEW

Reserves Policy

Freely available reserves are a pool of unapplied resources available to meet future demands on the charity's resources. This is "general purpose money that can be spent on any of the purposes of the charity. Reserves are required to ensure the charity can meet its general business commitments.

Principal funding sources

Currently, the principal funding sources of the charity are from donations made by its volunteers and members.

FUTURE DEVELOPMENTS

Missions will be a focus for the church into the near future as we seek to help alleviate poverty. We will also continue to seek strategic and collaborative relationships with other local community organisations as a means of achieving our objectives. Employment and education remain important means of relieving poverty and to that end, we will organise seminars to equip members of the local community with skills relevant for securing employment.

LAND & BUILDING

The charity acquired Unit 17-18 Bellingham Trading Estate during the year ended 2019 as its permanent place of Worship and refinance Unit 19 all together into the new purchase. The total Value of the three Units now stands at £1.799M as at 31.12.2022.

The Trustees are responsible for ensuring that proper books are maintained, for safeguarding the assets of the charity, and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board has reviewed the effectiveness of the system of internal control for the period to 31 December 2022 and for the period to the date of signing these accounts. There are no material weaknesses that would have resulted in losses, contingencies and uncertainties that require a separate disclosure in these accounts.

Approved by order of the board of trustees onand signed on its behalf by:

.....

Mr Femi Agoro -- For Trustee

**Redeemed Christian Church of God , His Glory Tabernacle
For The Year Ended 31st December, 2022**

**Independent Examiner's Report
To the Trustees of
Redeemed Christian Church of God , His Glory Tabernacle**

I report on the accounts for the year ended 31 December 2022 set out on pages five to ten.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income does not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of ACCA.

It is my responsibility to:

examine the accounts under Section 145 of the 2011 Act to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and to state whether particular matters have come to my attention.

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that, in any material respect, the requirements to keep accounting records in accordance with Section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**For and on Behalf of Lemo Corporate
Lemo Corporate (Chartered Certified Accountants)
Accountants
815 Old Kent Road
London
SE15 1NX**

Date.....

Redeemed Christian Church of God , His Glory Tabernacle

Statement of Financial Activities

For the year ended 31 December, 2022

		Unrestricted	Restricted	2022	2021
	<u>Notes</u>	£	£	Total Fund £	Total Fund £
Income Resources					
Incoming Resources From Generated Funds					
Voluntary Income	1	246,722	-	246,722	253,997
Building fund					
Other Income		62,990		62,990	
Bank interest received					
		<u>309,712</u>	<u>-</u>	<u>309,712</u>	<u>253,997</u>
Resources Expended					
Charitable Activities					
Physical & Spiritual Need		276,249	-	276,249	155,061
Governance Costs	2	1,449	-	1,449	1,449
		<u>277,698</u>	<u>-</u>	<u>277,698</u>	<u>156,510</u>
Total Resources Expended		277,698	-	277,698	156,510
NET INCOMING RESOURCES		32,014	-	32,014	97,487
RECONCILIATION OF FUNDS					
Total Funds Balances b/fwd	7	814,400	-	814,400	716,912
Total Funds Balances c/fwd		<u>846,414</u>	<u>-</u>	<u>846,414</u>	<u>814,399</u>

The Notes Form Part of These Financial Statements

Redeemed Christian Church of God , His Glory Tabernacle
 Balance Sheet
 as at 31 December 2022

			2022	
	Notes	Unrestrict ed Funds	Restricted Funds	Total Funds £
FIXED ASSETS				
Tangible assets	4	-		40,222
Other Tangible assets				<u>1,759,616</u>
				1,799,838
CURRENT ASSETS				
Cash at bank and in hand		5,174		5,174 54,361
CREDITORS				
Amounts Falling Due within one Year	5	8,717		8,717 (102,620)
NET CURRENT ASSETS		(3,543)		<u>(3,543)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				
		(3,543)		1,796,295
CREDITORS				
Amounts Falling Due after one Year	6	-		(949,882) (934,936)
NET ASSETS		<u>(3,543)</u>		<u>846,414</u>
<u>Unrestricted Funds</u>	7			846,414
Unrestricted Funds				846,414
TOTAL FUNDS				<u>846,414</u>

The financial statements were approved by the Board of Trustees on..... and were signed on its behalf by:

Approved by Board of Trustees
 Mr Femi Agoro (For The Trustee)

2021

Total Funds
£

37,978

1,759,616

1,797,594

54,361

(102,620)

(48,259)

1,749,335

(934,936)

814,400

814,400

814,400

Redeemed Christian Church of God , His Glory Tabernacle

Notes to the Financial Statements for the year ended 31 December 2022

ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities (issued July 2014)

Incoming Resources

All incoming resources are included on the Statement of Financial Activities when charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources Expended

aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible Fixed Assets

Taxation

The charity is exempt from tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

1 VOLUNTARY INCOME

	2022	2021
	£	£
Tithes & Offerings	237,122	182,707
Bank Interest	-	154
Building Fund	-	
Other Income	9,600	6,455
Gift Aid	62,990	48,644
	<u>309,712</u>	<u>237,960</u>

	2022	2021
	£	£
Grants received, included in the above, are as follows:		
Other Grants	<u>62,990</u>	<u>48,644</u>

Redeemed Christian Church of God , His Glory Tabernacle

Notes to the Financial Statements for the year ended 31 December 2022

2 GOVERNANCE COSTS	2022	2021
	£	£
Accountancy	750	750
Legal fees	699	699
	<u>1,449</u>	<u>699</u>
3 Wages and Salaries	48,003	40,818
Social Security Costs	2,412	1,375
	<u>50,415</u>	<u>42,193</u>

4 Tangible Fixed Assets

	Choir Equipment	Furniture & Fittings	Motor vehicles	Total
£	£	£	£	£
Cost				
At 1 January 2022	78,646	72,518	10,730	161,894
Additions	-	-	-	-
At 31 December 2022	<u>78,646</u>	<u>72,518</u>	<u>10,730</u>	<u>161,894</u>
Depreciation				
At 1 January 2022	58,388	48,767	10,465	117,620
Charge for the year	4,052	-	-	4,052
At 31 December 2022	<u>62,440</u>	<u>48,767</u>	<u>10,465</u>	<u>121,672</u>
Net book value				
At 31 December 2022	<u>16,206</u>	<u>23,751</u>	<u>265</u>	<u>40,222</u>
At 31 December 2021	<u>20,258</u>	<u>23,751</u>	<u>265</u>	<u>44,274</u>

Freehold Land and Buildings:	2022	2021
	£	£
Historical cost	<u>1,759,616</u>	<u>1,759,616</u>

5 Creditors: amounts falling due within one year	2022	2021
	£	£
Bank loans and overdrafts	5,029	44,487
Trade Creditors	3,688	-
Service Charges	-	58,133
	<u>8,717</u>	<u>102,620</u>

6 Creditors: amounts falling due after one year	2022	2021
--	-------------	-------------

Redeemed Christian Church of God , His Glory Tabernacle

**Notes to the Financial Statements
for the year ended 31 December 2022**

	£	£
Mortgage loans	910,563	934,936
Bank Loans	39,319	-
	<u>949,882</u>	<u>934,936</u>

7 Movement in Funds	At 01 01 21	Movement	At 31 12 22
	£	£	£
Unrestricted funds			
General fund	814,400	32,014	846,414
TOTAL FUNDS	<u>814,400</u>	<u>32,014</u>	<u>846,414</u>

Net movement in funds, included in the above are as follows:

	Incoming Resources	Resources Expended	Movement in Funds
	£	£	£
Unrestricted funds			
General fund	309,712	277,698	32,014
Total Fund	<u>309,712</u>	<u>277,698</u>	<u>32,014</u>

Redeemed Christian Church of God , His Glory Tabernacle
Detailed Statement Of Financial Activities
For The Year Ended 31 December, 2022

	Unrestricted	Restricted	2022 Total Fund	2021 Total Fund
	£	£	£	£
INCOMING RESOURCES				
Tithes & Offering	237,122.00		237,122.00	160,035.61
HMRC JRS GRANT	-		-	17,305.64
Donation	-		-	1,120.00
Building fund	-		-	27,144.00
Other income	9,600.00		9,600.00	6,724.00
Gift Aid	62,990.00		62,990.00	41,667.50
Total Incoming Resources	309,712.00	-	309,712.00	253,996.75
RESOURCES EXPENDED				
Charitable Activities				
Donations & Subs	3,510.00		3,510.00	6,035.00
Books & Manuals	214.00		214.00	40.00
Honorarium & volunteer	11,880.00		11,880.00	3,150.00
WEM & Central funding	3,710.00		3,710.00	2,460.00
Travelling and subsistence	4,747.00		4,747.00	1,678.00
Printing, postage & stationery	720.00		720.00	1,545.00
IT Software and Consumables	3,299.00		3,299.00	1,288.00
Church Activities & Exp	5,194.00		5,194.00	11,136.00
	33,274.00	-	33,274.00	27,332.00
Governance Costs				
Accountancy fees	750.00		750.00	750.00
Professional charges	699.00		699.00	699.00
	1,449.00	-	1,449.00	1,449.00
Support Costs Management				
Rent & rates	41,416.00		41,416.00	38,040.00
Light & heat	37,500.00		37,500.00	3,324.00
Bank charges	1,942.00		1,942.00	1,563.00
Insurance	14,145.00		14,145.00	1,310.00
Telephone & fax	3,299.00		3,299.00	4,422.00
Repairs & maintenance	50,364.00		50,364.00	5,623.00
Security - Service Charges	4,200.00		4,200.00	1,845.00
Wages & salaries	48,003.00		48,003.00	40,818.00
Social Security	2,412.00		2,412.00	1,375.00
Equipment expensed	1,080.00		1,080.00	350.00
Finance Charges	34,562.00		34,562.00	22,604.00
Depreciation charge	4,052.00		4,052.00	6,455.00
	242,975.00	-	242,975.00	127,729.00
TOTAL RESOURCES EXPENDED	277,698.00	-	277,698.00	156,510.00
NET INCOME	32,014.00	-	32,014.00	97,486.75

REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG') HIS GLORY TABERNACLE

England & Wales - Charity number 1096702

Accounts

Registered Charity Number
1096702

Redeemed Christian Church of God , His Glory Tabernacle
Unaudited Financial Statements For The Year Ended
31st December 2021

Redeemed Christian Church of God , His Glory Tabernacle

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For The Year Ended 31st December, 2021**

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**Redeemed Christian Church of God , His Glory Tabernacle
Report Of The Trustees
For The Year Ended 31st December, 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

**Registered Charity Number
1096702**

Principal address.

Unit 17 - 19 Bellingham Trading Estate
Frantharne Way
Catford
SE6 3BX

Trustees

Mr. Femi Agoro	
Dr Frank Amposah	
Mr Abidoun Adeboyejo	
Mrs. Idowu Ojo	Secretary
Mrs Mercy Ilebode	Treasurer

Independent Examiner

Lemo Corporate (Chartered Certified Accountants)
Accountants
815 Old Kent Road
London
SE15 1NX

Bankers

HSBC
15 Wellington Street
London
SE18 6PH

Redeemed Christian Church of God , His Glory Tabernacle
Trustees Report
For The Year Ended 31st December, 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in July 2014.

STRUCTURE, GOVERNANCE AND ANAGEMENT

Induction and training of new trustees

New Trustees are given an understanding of the charity's objectives and the requirements of the Charity Commission. They are also encouraged to attend appropriate external training events where these will facilitate the undertaking of their role. Charity Commission bulletins/updates are also forwarded to Trustees as and when issued.

Organisational structure

The church is organised such that the day to day running of the church has been delegated to the Parish Pastor and the Charity Manager. The Trustees are consulted on all material issues and determine the strategic direction of the charity. Trustees meet formally twice a year and as and when required to review the operations of the charity.

Notes to the Financial Statements

His Glory Tabernacle is a member of the Redeemed Christian Church Of God (RCCG) which has parishes all over the world. The relationship is governed by an 'Agreement For Common Purposes' between the parishes and RCCG.

Risk Management

Currently, the principal funding sources of the charity are from donations made by its volunteers and members.

OBJECTIVES AND ACTIVITIES

The advancement of the Christian faith worldwide in accordance with the doctrines set out in the statement of faith contained in the schedule 2.2.2 the relief of poverty 2.3 the trustees must use the income and may use the capital of the trust in promoting the objects.

FINANCIAL REVIEW

Reserves Policy

Freely available reserves are a pool of unapplied resources available to meet future demands on the charity's resources. This is "general purpose money that can be spent on any of the purposes of the charity. Reserves are required to ensure the charity can meet its general business commitments.

Principal funding sources

Currently, the principal funding sources of the charity are from donations made by its volunteers and members.

FUTURE DEVELOPMENTS

Missions will be a focus for the church into the near future as we seek to help alleviate poverty. We will also continue to seek strategic and collaborative relationships with other local community organisations as a means of achieving our objectives. Employment and education remain important means of relieving poverty and to that end, we will organise seminars to equip members of the local community with skills relevant for securing employment.

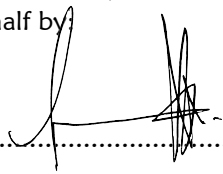
LAND & BUILDING

The charity acquired Unit 17-18 Bellingham Trading Estate during the year ended 2019 as its permanent place of Worship and refinance Unit 19 all together into the new purchase. The total Value of the three Units now stands at £1.70M as at 31.12.2021.

The Trustees are responsible for ensuring that proper books are maintained, for safeguarding the assets of the charity, and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board has reviewed the effectiveness of the system of internal control for the period to 31 December 2021 and for the period to the date of signing these accounts. There are no material weaknesses that would have resulted in losses, contingencies and uncertainties that require a separate disclosure in these accounts.

Approved by order of the board of trustees on**26/10/2022**.....and signed on its behalf by


.....

Mr Femi Agoro -- For Trustee

**Redeemed Christian Church of God , His Glory Tabernacle
For The Year Ended 31st December, 2021**

**Independent Examiner's Report
To the Trustees of
Redeemed Christian Church of God , His Glory Tabernacle**

I report on the accounts for the year ended 31 December 2021 set out on pages five to ten.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income does not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of ACCA.

It is my responsibility to:

examine the accounts under Section 145 of the 2011 Act to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and to state whether particular matters have come to my attention.

Notes to the Financial Statements

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that, in any material respect, the requirements to keep accounting records in accordance with Section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**For and on Behalf of Lemo Corporate
Lemo Corporate (Chartered Certified Accountants)
Accountants
815 Old Kent Road
London
SE15 1NX**

Date.....

Redeemed Christian Church of God , His Glory Tabernacle

Statement of Financial Activities
For the year ended 31 December, 2021

		Unrestricted	Restricted	2021	2020
	<u>Notes</u>	£	£	Total Fund £	Total Fund £
Income Resources					
Incoming Resources From Generated Funds					
Voluntary Income	1	236,691	-	236,691	228,445
Building fund					
Other Income		17,306		17,306	
Bank interest received					
Notes to the Financial Statements		<u>253,997</u>	<u>-</u>	<u>253,997</u>	<u>228,445</u>
Resources Expended					
Charitable Activities					
		155,061	-	155,061	146,482
Governance Costs	2	1,449	-	1,449	3,440
Total Resources Expended		<u>156,510</u>	<u>-</u>	<u>156,510</u>	<u>149,922</u>
NET INCOMING RESOURCES		97,488	-	97,487	78,523
RECONCILIATION OF FUNDS					
Total Funds Balances b/fwd	7	716,912	-	716,912	658,079
Total Funds Balances c/fwd		<u>814,400</u>	<u>-</u>	<u>814,399</u>	<u>716,912</u>

The Notes Form Part of These Financial Statements

Redeemed Christian Church of God , His Glory Tabernacle
 Balance Sheet
 as at 31 December 2021

		2021		2020	
	Notes	Total Funds		Total Funds	
		£		£	
FIXED ASSETS					
Tangible assets	4		37,978		21,055
Other Tangible assets			<u>1,759,616</u>		<u>1,734,616</u>
			1,797,594		1,755,671
CURRENT ASSETS					
Cash at bank and in hand		54,361	54,361	23,564	23,564
CREDITORS					
Amounts Falling Due within one Year	5	102,620	102,620	(99,796)	(99,796)
NET CURRENT ASSETS			<u>(48,259)</u>		<u>(76,232)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			1,749,335		1,679,439
CREDITORS					
Amounts Falling Due after one Year	6	(934,936)	(934,936)	(962,526)	(962,526)
NET ASSETS			<u>814,400</u>		<u>716,913</u>
Unrestricted Funds					
Unrestricted Funds	7		814,400		716,913
TOTAL FUNDS			<u>814,400</u>		<u>716,913</u>

The financial statements were approved by the Board of Trustees on..... and were signed on its behalf by:



Approved by Board of Trustees
 Mr Femi Agoro (For The Trustee)

Redeemed Christian Church of God , His Glory Tabernacle

Notes to the Financial Statements for the year ended 31 December 2021

ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities (issued July 2014)

Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources Expended

aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible Fixed Assets

Taxation

The charity is exempt from tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

1 VOLUNTARY INCOME

	2021	2020
	£	£
Tithes & Offerings	160,036	182,707
HMRC JRS GRANT	17,306	
Donation	1,120	
Bank Interest	-	154
Building Fund	27,144	
Other Income	6,724	6,455
Gift Aid	41,668	48,644
	<u>253,998</u>	<u>237,960</u>
	2021	2020
	£	£
Grants received, included in the above, are as follows:		
Other Grants	<u>41,668</u>	<u>48,644</u>

Redeemed Christian Church of God , His Glory Tabernacle

Notes to the Financial Statements
for the year ended 31 December 2021

2 GOVERNANCE COSTS	2021	2020
Accountancy	750	400
Legal fees	699	3,040
	<u>1,449</u>	<u>3,040</u>

3 Trustees' Expenses		
Wages and Salaries	40,818	26,447
Social Security Costs	1,375	1,236
	<u>42,193</u>	<u>27,683</u>

	2021	2020		
4 Tangible Fixed Assets				
	Choir Equipment	Furniture & Fittings	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 January 2021	78,646	49,140	10,730	217,162
Additions	-	23,378	-	23,378
At 31 December 2021	<u>78,646</u>	<u>72,518</u>	<u>10,730</u>	<u>240,540</u>
Depreciation				
At 1 January 2021	58,388	48,674	10,399	175,849
Charge for the year	4,052	2,337	66	10,507
At 31 December 2021	<u>62,440</u>	<u>51,011</u>	<u>10,465</u>	<u>186,356</u>
Net book value				
At 31 December 2021	<u>16,206</u>	<u>21,507</u>	<u>265</u>	<u>54,184</u>
At 31 December 2020	<u>20,258</u>	<u>466</u>	<u>331</u>	<u>41,313</u>

Freehold Land and Buildings:	2021	2020
	£	£
Historical cost	<u>1,759,616</u>	<u>1,734,616</u>
Cumulative depreciation based on historical cost	<u>-</u>	<u>-</u>

5 Creditors: amounts falling due within one year	2021	2020
	£	£
Bank loans and overdrafts	44,487	50,000
Trade Creditors	-	29,796
Service Charges	58,133	20,000
	<u>102,620</u>	<u>99,796</u>

Redeemed Christian Church of God , His Glory Tabernacle

**Notes to the Financial Statements
for the year ended 31 December 2021**

6 Creditors: amounts falling due after one year	2021	2020
	£	£
Mortgage loans	<u>934,936</u>	<u>962,526</u>

7 Movement in Funds	At 01 01 21	Movement In	At 31 12 21
	£	£	£
Unrestricted funds			
General fund	716,912	97,488	814,400
TOTAL FUNDS	<u>716,912</u>	<u>97,488</u>	<u>814,400</u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement in
	Resources	Expended	Funds
	£	£	£
Unrestricted funds	253,998	156,510	97,488
General fund			
Total Fund	<u>253,998</u>	<u>156,510</u>	<u>97,488</u>

Redeemed Christian Church of God , His Glory Tabernacle
Detailed Statement Of Financial Activities
For The Year Ended 31 December, 2021

	Unrestricted	Restricted	2021 Total Fund	2020 Total Fund
	£	£	£	£
INCOMING RESOURCES				
Tithes & Offering	160,035.61		160,035.61	124,300.00
HMRC JRS GRANT	17,305.64		17,305.64	-
Donation	1,120.00		1,120.00	-
Bank Interest	-		-	14.00
Building fund	27,144.00			11,210.00
Other income	6,724.00			27,513.00
Gift Aid	41,667.50			65,408.00
Total Incoming Resources	253,996.75	-	178,461.25	228,445.00
RESOURCES EXPENDED				
Charitable Activities				
Donations & Subs	6,035.00		6,035.00	3,445.00
Books & Manuals	40.00		40.00	842.00
Honorarium & volunteer	3,150.00		3,150.00	5,995.00
WEM & Central funding	2,460.00		2,460.00	5,550.00
Travelling and subsistence	1,678.00		1,678.00	605.00
Printing, postage & stationery	1,545.00		1,545.00	797.00
IT Software and Consumables	1,288.00		1,288.00	-
Church Activities & Exp	11,136.00		11,136.00	6,728.00
	27,332.00	-	27,332.00	23,962.00
Governance Costs				
Accountancy fees	750.00		750.00	400.00
Professional charges	699.00		699.00	3,040.00
	1,449.00	-	1,449.00	3,440.00
Support Costs Management				
Rent & rates	38,040.00		38,040.00	66,961.00
Light & heat	3,324.00		3,324.00	1,108.00
Bank charges	1,563.00		1,563.00	1,455.00
Insurance	1,310.00		1,310.00	1,194.00
Telephone & fax	4,422.00		4,422.00	3,227.00
Repairs & maintenance	5,623.00		5,623.00	12,673.00
Security - Service Charges	1,845.00		1,845.00	1,650.00
Service Charges	-		-	1,858.00
Wages & salaries	40,818.00		40,818.00	26,447.00
Social Security	1,375.00		1,375.00	1,236.00
Equipment expensed	350.00		350.00	797.00
Finance Charges	22,604.00		22,604.00	-
Depreciation charge	6,455.00		6,455.00	3,914.00
	127,729.00	-	127,729.00	122,520.00
TOTAL RESOURCES EXPENDED	156,510.00	-	156,510.00	149,922.00
NET INCOME	97,486.75	-	21,951.25	78,523.00

REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG') HIS GLORY TABERNACLE

England & Wales - Charity number 1096702

Accounts

Registered Charity Number
1096702

Redeemed Christian Church of God , His Glory Tabernacle
Unaudited Financial Statements For The Year Ended
31st December 2020

Redeemed Christian Church of God , His Glory Tabernacle

Redeemed Christian Church of God , His Glory Tabernacle

**Contents of The Financial Statements
For The Year Ended 31st December, 2020**

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Balance Sheet	6
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Detailed Statement of Financial Activities	11 - 12

**Redeemed Christian Church of God , His Glory Tabernacle
Report Of The Trustees
For The Year Ended 31st December, 2020**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number
1096702

Principal address.

Unit 19 & 20 Bellingham Trading Estate
Frantharne Way
Catford
SE6 3BX

Trustees

Mr. Femi Agoro	
Dr Frank Amposah	
Mr Abidoun Adeboyejo	
Mrs. Idowu Ojo	Secretary
Mrs Mercy Ilebode	Treasurer

Independent Examiner

Lemo Corporate (Chartered Certified Accountants)
Accountants
815 Old Kent Road
London
SE15 1NX

Bankers

HSBC
15 Wellington Street
London
SE18 6PH

Redeemed Christian Church of God , His Glory Tabernacle

For The Year Ended 31st December, 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in July 2014.

STRUCTURE, GOVERNANCE AND ANAGEMENT

Induction and training of new trustees

New Trustees are given an understanding of the charity's objectives and the requirements of the Charity Commission. They are also encouraged to attend appropriate external training events where these will facilitate the undertaking of their role. Charity Commission bulletins/updates are also forwarded to Trustees as and when issued.

Organisational structure

The church is organised such that the day to day running of the church has been delegated to the Parish Pastor and the Charity Manager. The Trustees are consulted on all material issues and determine the strategic direction of the charity. Trustees meet formally twice a year and as and when required to review the operations of the charity.

Related parties

His Glory Tabernacle is a member of the Redeemed Christian Church Of God (RCCG) which has parishes all over the world. The relationship is governed by an 'Agreement For Common Purposes' between the parishes and RCCG.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES Objectives and aims

The advancement of the Christian faith worldwide in accordance with the doctrines set out in the statement of faith contained in the schedule 2.2.2 the relief of poverty 2.3 the trustees must use the income and may use the capital of the trust in promoting the objects.

FINANCIAL REVIEW

Reserves Policy

Freely available reserves are a pool of unapplied resources available to meet future demands on the charity's resources. This is "general purpose money that can be spent on any of the purposes of the charity. Reserves are required to ensure the charity can meet its general business commitments.

Principal funding sources

Currently, the principal funding sources of the charity are from donations made by its volunteers and members.

FUTURE DEVELOPMENTS

Missions will be a focus for the church into the near future as we seek to help alleviate poverty. We will also continue to seek strategic and collaborative relationships with other local community organisations as a means of achieving our objectives. Employment and education remain important means of relieving poverty and to that end, we will organise seminars to equip members of the local community with skills relevant for securing employment.

NEW AQUISITION - LAND & BUILDING

The charity acquired Unit 17-18 Bellingham Trading Estate during the year as its permanent place of Worship and refinance Unit 19 all together into the new purchase. The total Value of the three Units now stands at £1.53M as at 31.12.2020.

The Trustees are responsible for ensuring that proper books are maintained, for safeguarding the assets of the charity, and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees has reviewed the effectiveness of the system of internal control for the period to 31 December 2020 and for the period to the date of signing these accounts. There are no material weaknesses that would have resulted in losses, contingencies and uncertainties that require a separate disclosure in these accounts.

Approved by order of the board of trustees onand signed on its behalf by:

.....

Mr Femi Agoro -- For Trustee

**Redeemed Christian Church of God , His Glory Tabernacle
For The Year Ended 31st December, 2020**

**Independent Examiner's Report
To the Trustees of
Redeemed Christian Church of God , His Glory Tabernacle**

I report on the accounts for the year ended 31 December 2020 set out on pages five to ten.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income does not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of ACCA.

It is my responsibility to:

examine the accounts under Section 145 of the 2011 Act to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that, in any material respect, the requirements to keep accounting records in accordance with Section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**For and on Behalf of Lemo Corporate
Lemo Corporate (Chartered Certified Accountants)
815 Old Kent Road
London SE15 1NX**

Date.....

Redeemed Christian Church of God , His Glory Tabernacle

Statement of Financial Activities
For the year ended 31 December, 2020

	<u>Notes</u>	Unrestricted £	Restricted £	2020 Total Fund £	2019 Total Fund £
Income Resources					
Incoming Resources From Generated Funds					
Voluntary Income	1	228,445	-	228,445	407,321
Total Income Resources		<u>228,445</u>	<u>-</u>	<u>228,445</u>	<u>407,321</u>
Resources Expended					
Charitable Activities					
Physical & Spiritual Need		146,482	-	146,482	208,920
Governance Costs	2	3,440	-	3,440	1,553
Total Resources Expended		<u>149,922</u>	<u>-</u>	<u>149,922</u>	<u>210,473</u>
NET INCOMING RESOURCES		78,523	-	78,523	196,848
RECONCILIATION OF FUNDS					
Total Funds Balances b/fwd	7	(19,690)	-	(19,690)	461,231
Total Funds Balances c/fwd		<u><u>716,912</u></u>	<u><u>-</u></u>	<u><u>716,912</u></u>	<u><u>658,079</u></u>

Redeemed Christian Church of God , His Glory Tabernacle
 Balance Sheet
 as at 31 December 2020

		2020		2019	
	Notes	Total Funds		Total Funds	
		£		£	
FIXED ASSETS					
Tangible assets	4	1,755,671		19,569	
Other Tangible assets				1,534,616	
		<u>1,755,671</u>		<u>1,554,185</u>	
CURRENT ASSETS					
Cash at bank and in hand		23,564	23,564	82,680	-
CREDITORS					
Amounts Falling Due within one Year	5	(99,796)	99,796	(950)	(950)
NET CURRENT ASSETS			<u>(76,232)</u>		<u>81,730</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,679,439</u>		<u>1,635,915</u>
CREDITORS					
Amounts Falling Due after one Year	6	(962,526)	(962,526)	(977,836)	(977,836)
NET ASSETS			<u>716,912</u>		<u>658,079</u>
Unrestricted Funds					
Unrestricted Funds	7		716,912		658,079
TOTAL FUNDS			<u>716,912</u>		<u>658,079</u>

The financial statements were approved by the Board of Trustees on..... and were signed on its behalf by:

Approved by Board of Trustees
 Mr Femi Agoro (For The Trustee)

Redeemed Christian Church of God , His Glory Tabernacle

Notes to the Financial Statements for the year ended 31 December 2020

ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities (issued July 2014)

Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources Expended

aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible Fixed Assets

Taxation

The charity is exempt from tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

1 VOLUNTARY INCOME

	2020	2019
	£	£
Tithes & Offerings	228,445	182,707
Bank Interest		154
Other Income		6,455
Gift Aid		48,644
	<u>228,445</u>	<u>237,960</u>
	2020	2019
	<u>-</u>	<u>48,644</u>
Other Grants		

Redeemed Christian Church of God , His Glory Tabernacle

**Notes to the Financial Statements
for the year ended 31 December 2020**

2 GOVERNANCE COSTS	2020	2019
Accountancy	400	950
Legal fees	3,040	603
	<u>3,440</u>	<u>603</u>
3 Wages and Salaries	26,447	22,060
Social Security Costs	1,236	1,364
	<u>27,683</u>	<u>23,424</u>

4 Tangible Fixed Assets

	Choir Equipment £	Furniture & Fittings £	Motor vehicles £	Total £
Cost				
At 1 January 2020	73,246	49,140	10,730	133,116
Additions	5,400			
At 31 December 2020	<u>78,646</u>	<u>49,140</u>	<u>10,730</u>	<u>138,516</u>
Depreciation				
At 1 January 2020	54,673	48,558	10,316	113,547
Charge for the year	3,715	116	83	3,914
At 31 December 2020	<u>58,388</u>	<u>48,674</u>	<u>10,399</u>	<u>117,461</u>
Net book value				
At 31 December 2020	<u>20,258</u>	<u>466</u>	<u>331</u>	<u>21,055</u>
At 31 December 2019	<u>18,573</u>	<u>582</u>	<u>414</u>	<u>19,569</u>

Freehold Land and Buildings:	2020	2019
	£	£
Historical cost	1,534,616	462,037
Capitalised property expenditure	200,000	
	<u>1,734,616</u>	

Redeemed Christian Church of God , His Glory Tabernacle

**Notes to the Financial Statements
for the year ended 31 December 2020**

5 Creditors: amounts falling due within one year	2020	2019
	£	£
Non-equity preference shares	-	-
Bank loans and overdrafts	50,000	-
Obligations under finance lease and hire purchase contracts	-	-
Trade Creditors	49,796	950
which the company has a participating interest	-	-
Corporation tax	-	-
Other Creditors	-	-
Wages & PAYE	-	-
	<u>99,796</u>	<u>950</u>

6 Creditors: amounts falling due after one year	2020	2019
	£	£
Bank Loans	<u>962,526</u>	<u>977,836</u>
Between one and five years	<u> </u>	<u> </u>

7 Movement in Funds	At 01 01 19	Movement	At 31 12 20
	£	£	£
Unrestricted funds			
General fund	658,079	78,523	736,602
Prior Year Adjustment			(19,690)
TOTAL FUNDS	<u>658,079</u>	<u>78,523</u>	<u>716,912</u>

Net movement in funds, included in the above are as follows:

	Incoming Resources	Resources Expended	Movement in Funds
	£	£	£
Unrestricted funds			
General fund	228,445	149,922	78,523
Total Fund	<u>228,445</u>	<u>149,922</u>	<u>78,523</u>

Redeemed Christian Church of God , His Glory Tabernacle
Detailed Statement Of Financial Activities
For The Year Ended 31 December, 2020

	Unrestricted	d	2020 Total Fund £	2019 Total Fund £
INCOMING RESOURCES				
Tithes & Offering	124,300		124,300	207,253
Bank Interest	14		14	99
Building Project	11,210		11,210	
Other income	27,513		27,513	67,455
Gift Aid	65,408		65,408	132,514
Total Incoming Resources	228,445	-	228,445	407,321
RESOURCES EXPENDED				
Charitable Activities				
Jerusalem Pilgrimage			-	18,300
Donations & Subs	3,445		3,445	4,687
Books & Manuals	842		842	660
Honorarium & volunteer	5,995		5,995	14,393
WEM & Central funding	5,550		5,550	3,960
Travelling and subsistence	605		605	681
Printing, postage & stationery	797		797	1,776
Evangelical/outreach materials			-	12,832
Church Activities & Exp	6,728		6,728	18,166
Members' welfare and training			-	793
	23,962	-	23,962	76,248
Governance Costs				
Accountancy fees	400		400	950
Professional charges	3,040		3,040	603
	3,440	-	3,440	1,553
Support Costs Management				
Rent & rates	66,961		66,961	81,849
Light & heat	1,108		1,108	1,671
Bank charges	1,455		1,455	288
Insurance	1,194		1,194	1,034
Telephone & fax	3,227		3,227	3,461
Repairs & maintenance	12,673		12,673	2,824
Security - Service Charges	1,650		1,650	4,155
Service Charges	1,858		1,858	1,858
Motor expenses			-	2,785
Wages & salaries	26,447		26,447	22,060
Social Security	1,236		1,236	1,364
Equipment expensed	797		797	3,903
Depreciation charge	3,914		3,914	5,420
	122,520	-	122,520	132,672
TOTAL RESOURCES EXPENDED		-	149,922	210,473
NET INCOME	228,445	-	78,523	196,848