

REGISTERED COMPANY NUMBER: 04557109 (England and Wales)
REGISTERED CHARITY NUMBER: 1096694

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023
FOR
KINGSGATE COMMUNITY CHURCH (GREAT YARMOUTH)

Farnell Clarke Limited
Chartered Certified Accountants
Evolution House, Iceni Court
Delft Way
Norwich
Norfolk
NR6 6BB

KINGSGATE COMMUNITY CHURCH (GREAT YARMOUTH)

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FOR THE YEAR ENDED 31ST MARCH 2023**

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KINGSGATE COMMUNITY CHURCH (GREAT YARMOUTH)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2023

LEGAL AND ADMINISTRATIVE INFORMATION

The charity changed its legal entity name on 18th July 2020 from Hope (Borough of Great Yarmouth) to Kingsgate Community Church (Great Yarmouth). The charity's registration number and company numbers remain unchanged.

Charity Number

Kingsgate Community Church (Great Yarmouth) (registered charity number 1096694). The Charity commenced operations on 1st April 2003.

Charity Registration Number

Kingsgate Community Church (Great Yarmouth) is a Company Limited by Guarantee Registered at Companies House, Registered Number 04557109 - Date of first registration 9th October 2002.

On 1st April 2003 the Charity acquired the assets and liabilities of 'The Kings Church Gorleston' (registered Charity number 1044607) a Charity established by Deed of Trust dated 1995.

Each Trustee / Director of the Charity, to contribute an amount not exceeding £10 if the Charity is wound up.

Registered Office Address

The Kings Centre, 30 Queen Anne's Road, Southtown, Gt Yarmouth, NR31 0LE

| | |
|--------------------------------|-----------------|
| Start of Financial Year | 1st April 2022 |
| End of Financial Year | 31st March 2023 |

Trustees / Directors

The trustees serving during the year were as follows:

- Tafadzwa Kativu (Chair of Trustees)
- Adam Bradley (Resigned 10 September 2023)
- Alison Hopley (Resigned 10 February 2023)
- Darren Cox
- Patrick Evans (Resigned 14 November 2023)
- Julia Miller
- David Kitto-Smith
- Joshua Wilkes
- Daniel Peter Rust

Leadership Team

Adam Bradley, Darren Cox and Dan Jones

Independent Examiner

Timothy Buttifant ACA, Farnell Clarke Limited, Chartered Certified Accountants, Evolution House, Iceni Court, Delft Way, Norwich, Norfolk, NR6 6BB

Bankers

1. Lloyds TSB, Hall Quay, Gt Yarmouth
Lloyds TSB Bank Plc, PO Box 1000, BX1 1LT
2. Barclays Bank Plc
Barclays Business Centre, 15 Hall Quay, Gt Yarmouth, NR30 1HL

KINGSGATE COMMUNITY CHURCH (GREAT YARMOUTH)

REPORT OF THE TRUSTEES (continued) FOR THE YEAR ENDED 31ST MARCH 2023

The trustees are pleased to present their report together with the financial statements of the Charity of the year ended 31st March 2023.

Reference and administrative details included above form part of this report.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The Charity is governed by Articles and Memorandum of Association dated 17th September 2002.

Organisational Structure

The Leadership Team provides spiritual leadership and direction. They also take pastoral responsibility for the members of the church. There are separate teams that are responsible for various ministries and activities within the church and they are all accountable to the Leadership Team. In addition, there is now a Deacon team which assists the Leadership team in ensuring the smooth running of some ministry areas.

The Trustees oversee the governance of the charity, in terms of financial and administrative responsibility.

The charity owns and runs the Kings Centre in Great Yarmouth which is well used by the local community and is also home for Kingsgate Community Church Great Yarmouth which is run by the charity and is part of the Relational Mission family of Churches in Newfrontiers and is a member of the Evangelical Alliance.

Trustee Appointment

New Trustees are appointed by the existing trustees in accordance with the Articles. The Articles state that there shall not be less than three trustees and there is no maximum number of trustees required.

OBJECTIVES AND ACTIVITIES

Objects

The principal object of the Charity is to advance the Christian religion to proclaim and further the gospel of God and His Son the Lord Jesus Christ and to preach and teach the Christian faith.

To provide building facilities for use by both the Church and the local community.

Activities

In planning and undertaking activities, the trustees have had due regard to the guidance on public benefit issued by the Charity Commission.

The following is a summary of the main activities undertaken by the church in relation to its objects;

Third River Crossing

The church has continued to grow over the year and consequently we have been able to keep developing services to benefit the local community. This is in spite of the fact that we have now been in the middle of the third river crossing construction activities for well over a year, often making it hard for people to know how to access the building. This has had a negative impact on the number of bookings the centre has taken and trade in our coffee shop this year, reducing our room hire and catering revenues from pre pandemic years. We are however anticipating an improvement in this position once the roundabout giving access to the building is completed and the Herring bridge is opened during February 2024.

KINGSGATE COMMUNITY CHURCH (GREAT YARMOUTH)

REPORT OF THE TRUSTEES (continued) FOR THE YEAR ENDED 31ST MARCH 2023

Staff

The Charity undertook a staff restructuring process, to realign job roles to help manage our activities and steward our resources as effectively as possible. The main objective of this was to enable Elders to be able to fully function in their role as overseers of the church.

Sunday Morning Meetings

These are a key tool for our mission as a church and during lockdowns, we moved these meetings online via a YouTube live link. Even though we are now meeting together again in the church building, we have continued on with online streaming of services on our YouTube channel to help people to stay connected if they are unable to get there in person for any reason.

Midweek Groups

Each month a variety of midweek groups take place for the purposes of friendship, bible study, worship, prayer, developing personal faith and outreach activities. We also have men's and women's focused activities and events arranged throughout the year.

Children and Youth Programmes

Sunday morning and midweek groups happen for children of all ages - from tots to teenagers, these involve a wide variety of activities, teaching, games and crafts alongside opportunities to explore Christian issues and faith. Our part time youth worker has been supporting the youth team and youth have now been able to meet twice a month during Sunday services as well as engaging in other activities organised during the week.

Community Benefit

It is our desire to make the Kings Centre premises available for community benefitting activities arranged by the Church and others in the community, and also for hire by external organisations for their own purposes. All activities have to comply with the Church Ethos.

The church continued to organise events to serve the wider community as listed below. This enables us to be a blessing in our community, helping to meet needs and build good relationships with a wide cross section of local people and organisations.

Our community activities all now come under our Community Life banner.

Community Life is focused on providing a warm, welcoming and safe space for all members of our community to engage with, but in particular we are looking to support:

- Lonely and isolated people – including those who are older and people with disabilities
- People struggling on low incomes and cost of living rises (including families)
- Vulnerable people and those with mental health issues
- People who are homeless, vulnerably housed or living in emergency accommodation

We provide the following services and activities mainly through a great team of friendly and dedicated volunteers:

- Laundry facilities to help people without easy access to wash and dry clothes
- Shower rooms for use by people without regular access to hot water or facilities
- Community coffee morning - for people to find a warm welcome and friendly company
- Community Lunch – weekly hot, tasty two course meal low cost or free if on low income
- Craft Group – daytime mid-week craft group for all abilities
- Free refreshments and free food where needed

KINGSGATE COMMUNITY CHURCH (GREAT YARMOUTH)

REPORT OF THE TRUSTEES (continued) FOR THE YEAR ENDED 31ST MARCH 2023

- Lilies - delivering free pre-loved children's clothing to local families in need
- One to one support and mentoring
- Centre 81 – community transport is used, to help people to access our activities

Activities arranged by other groups in the community included:

- Exercise and Slimming Classes
- NHS Blood Donors
- Diabetes support
- Monthly Ministry breakfast meetings
- Headway
- Breastfeeding group

Other users include local Schools and Colleges, Borough and County Councils and the local NHS. The majority of the users of the building can be described as 'Public Benefit' users.

Grant Funding

We have been very grateful for the generous support previously awarded by grant funders and through restricted donations. The carry forward of funds from the preceding year has meant that we have been able to continue to make a positive difference to the lives of many people living in need in our local community during this year. No new grant funding was applied for or received in the 2022-23 financial year. Grant funding is expected to be applied for in the 2023-24 financial year, to enable our Community Life activities to continue operating for the benefit of our local community.

Affiliations

Kingsgate Community Church Gt Yarmouth is affiliated to the Relational Mission family of churches under the world-wide banner of Newfrontiers. Excellent relationships are maintained with other Relational Mission churches and leaders across the UK and beyond, with members attending regional, national and international events such as Enough Prayer nights, Leadership conferences and local cluster events.

Public Benefit

All of our objectives, aims and activities are designed to benefit the public. We provide Public Services, Care, Community and Youth programmes, Education and Training as well as making gifts to those in need both locally and in other places.

We provide one to one support and mentoring when required as well as promoting family values and community spirit.

As a Christian church we promote spiritual well-being at all times. It is our policy that all our services and programmes are open and accessible to all and that those who are vulnerable should not be excluded and are not disadvantaged by our activities in any way.

Financial Matters

We finished this financial year with a total funds of £844,884, compared to £866,862 in the previous.

Reserves Policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level that equates to approximately 3 months of unrestricted expenditure. At this level, the Trustees feel that they would be able to continue the current activities of the charity in the event of a significant drop in income. Over the financial year sufficient unrestricted funds were held to meet the 3 months expenditure requirement.

KINGSGATE COMMUNITY CHURCH (GREAT YARMOUTH)

REPORT OF THE TRUSTEES (continued) FOR THE YEAR ENDED 31ST MARCH 2023

Risk Management

The trustees have assessed the risks the charity faces and have drawn up a risk matrix which identifies the major risks by area of activity, the nature of the risks, the likelihood of them happening and where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Trustees review these risks at least annually, with a sub committee in place to keep them up to date. In particular the finances are kept under regular review by a sub committee, reporting to the main trustee board and appropriate insurances are in place.

Safeguarding

The Trustees are aware of their responsibilities relating to protection and security of Children, young people and Adults at Risk. The charity has in place and operates a Safeguarding Policy covering both adults and children in order to provide the necessary safeguarding. All those eligible for DBS checks have these renewed every three years if they are working with Children or Adults at Risk.

Statement of Trustees' responsibilities in relation to the financial statements

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year that give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements, that are reasonable and prudent
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping accounting records, which disclose with reasonable accuracy, at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 1993.

They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:



.....
T Kativu (Chairperson)

Date: 31 January 2024

KINGSGATE COMMUNITY CHURCH (GREAT YARMOUTH)

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF KINGSGATE COMMUNITY CHURCH (GREAT YARMOUTH)

I report to the trustees on my examination of the financial statements of Kingsgate Community Church (Great Yarmouth) (the charity) for the year ended 31st March 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Timothy Buttifant ACA

Farnell Clarke Limited
Chartered Certified Accountants
Evolution House
Delft Way
Norwich
Norfolk
NR6 6BB

Date: 31/1/24

KINGSGATE COMMUNITY CHURCH (GREAT YARMOUTH)

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31ST MARCH 2023

| | Notes | Unrestricted funds £ | Restricted funds £ | Total funds 2022/23 £ | Total funds 2021/22 £ |
|------------------------------------|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM: | | | | | |
| Donations and legacies | 3 | 177,170 | 5,067 | 182,237 | 222,627 |
| Charitable activities | 4 | 92,515 | 10,802 | 103,317 | 76,246 |
| Other income | 5 | 2,183 | - | 2,183 | 1,762 |
| Total income | | 271,868 | 15,869 | 287,737 | 300,635 |
| EXPENDITURE ON: | | | | | |
| Charitable activities | 6 | 270,856 | 38,859 | 309,715 | 267,957 |
| Total expenditure | | 270,856 | 38,859 | 309,715 | 267,957 |
| NET INCOME/(EXPENDITURE) | | 1,012 | (22,990) | (21,978) | 32,678 |
| Transfers | | - | - | - | - |
| Total funds brought forward | | 822,899 | 43,963 | 866,862 | 834,184 |
| TOTAL FUNDS CARRIED FORWARD | | 823,911 | 20,973 | 844,884 | 866,862 |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes form part of these financial statements

KINGSGATE COMMUNITY CHURCH (GREAT YARMOUTH)

**BALANCE SHEET
AS AT 31ST MARCH 2023**

| | Notes | Unrestricted funds £ | Restricted funds £ | Total funds 2022/23 £ | Total funds 2021/22 as restated £ |
|--|-------|----------------------------|--------------------------|-----------------------------|--|
| FIXED ASSETS | | | | | |
| Tangible assets | 10 | 739,740 | - | 739,740 | 741,096 |
| CURRENT ASSETS | | | | | |
| Debtors | 11 | 10,799 | - | 10,799 | 22,168 |
| Cash at bank and in hand | | 94,445 | 20,973 | 115,418 | 130,571 |
| | | <u>105,244</u> | <u>20,973</u> | <u>126,217</u> | <u>152,739</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 12 | (7,640) | - | (7,640) | (1,140) |
| NET CURRENT ASSETS | | <u>97,604</u> | <u>20,973</u> | <u>118,577</u> | <u>151,599</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 837,344 | 20,973 | 858,317 | 892,695 |
| CREDITORS | | | | | |
| Amounts falling due in more than one year | 13 | (13,433) | - | (13,433) | (25,833) |
| NET ASSETS | | <u>823,911</u> | <u>20,973</u> | <u>844,884</u> | <u>866,862</u> |
| FUNDS | 14 | | | | |
| Unrestricted funds | | 823,911 | - | 823,911 | 822,899 |
| Designated funds | | - | - | - | - |
| Restricted funds | | - | 20,973 | 20,973 | 43,963 |
| TOTAL FUNDS | | <u>823,911</u> | <u>20,973</u> | <u>844,884</u> | <u>866,682</u> |

The charity is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the charity to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

KINGSGATE COMMUNITY CHURCH (GREAT YARMOUTH)

**BALANCE SHEET (continued)
AS AT 31ST MARCH 2023**

The financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

31/01/2024

The financial statements were approved by the board of trustees and authorised for issue on and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'T Kativu', written over a dotted line.

T Kativu (Chairperson)

The notes form part of these financial statements

KINGSGATE COMMUNITY CHURCH (GREAT YARMOUTH)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

1. STATUTORY INFORMATION

Kingsgate Community Church (Great Yarmouth) is a private company, limited by guarantee, registered in England and Wales. The charity's registered number and registered office address can be found within the legal and administrative information section of the Trustees' report.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)"

The charity meets the definition of a public benefit entity under FRS 102. The charity has claimed exemptions available in section 1A of FRS 102 to not prepare a cash flow statement. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Going Concern

The accompanying financial statements have been prepared under the assumption that the charity will continue as a going concern for a period in excess of 12 months from the date of these reports.

Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives. Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of the resources.

KINGSGATE COMMUNITY CHURCH (GREAT YARMOUTH)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2023

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Assets are capitalised if they can be used for more than one year and are valued at cost or if gifted at the value to the charity on receipt. Small items of equipment are written off on purchase.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

| | | |
|-----------|---|----------------------|
| Building | - | 0% straight line |
| Equipment | - | 33% reducing balance |

3. DONATIONS AND LEGACIES

| | Notes | Unrestricted funds £ | Restricted funds £ | Total 2022/23 £ | Total 2021/22 £ |
|------------------------|-------|----------------------------|--------------------------|-----------------------|-----------------------|
| Offerings | | 37,901 | - | 37,901 | 33,067 |
| Gift aid giving | | 110,219 | - | 110,219 | 110,322 |
| Grants received | | - | - | - | 50,073 |
| Income tax recoverable | 14 | 28,050 | 936 | 28,986 | 28,380 |
| Other gifts | 14 | 1,000 | 4,131 | 5,131 | 785 |
| | | 177,170 | 5,067 | 182,237 | 222,627 |

4. INCOME FROM CHARITABLE ACTIVITIES

| | Notes | Unrestricted funds £ | Restricted funds £ | Total 2022/23 £ | Total 2021/22 £ |
|----------------|-------|----------------------------|--------------------------|-----------------------|-----------------------|
| Café | | 20,369 | - | 20,369 | 19,443 |
| Room hire | | 72,123 | - | 72,123 | 38,002 |
| Equipment hire | | 23 | - | 23 | - |
| 20/20 Project | 14 | - | 10,802 | 10,802 | 18,801 |
| | | 92,515 | 10,802 | 103,317 | 76,246 |

5. OTHER INCOME

| | Notes | Unrestricted funds £ | Restricted funds £ | Total 2022/23 £ | Total 2021/22 £ |
|----------------------|-------|----------------------------|--------------------------|-----------------------|-----------------------|
| Solar feed rebates | | 1,778 | - | 1,778 | 1,422 |
| Miscellaneous income | | 405 | - | 405 | 340 |
| | | 2,183 | - | 2,183 | 1,762 |

KINGSGATE COMMUNITY CHURCH (GREAT YARMOUTH)

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2023**

6. EXPENDITURE ON CHARITABLE ACTIVITIES

| | Notes | Unrestricted funds £ | Restricted funds £ | Total 2022/23 £ | Total 2021/22 £ |
|---|-------|----------------------------|--------------------------|-----------------------|-----------------------|
| Advertising and public relations | | 269 | - | 269 | 596 |
| Evangelism & pastoral care | | 1,305 | - | 1,305 | 1,328 |
| Running costs | | | | | |
| Energy | 14 | 10,466 | 300 | 10,766 | 9,236 |
| Water | | 1,836 | - | 1,836 | (131) |
| Cleaning | | 6,507 | - | 6,507 | 6,376 |
| Insurance | | 5,329 | - | 5,329 | 4,804 |
| Ministry | | 4,041 | - | 4,041 | 3,590 |
| Employment | 14 | 160,472 | 14,992 | 175,464 | 155,231 |
| Coffee shop | 14 | 23,214 | 2,833 | 26,047 | 25,944 |
| Equipment maintenance | | 1,815 | - | 1,815 | 69 |
| Teaching | | 4,403 | - | 4,403 | 802 |
| Bank charges | | 2,063 | - | 2,063 | 2,258 |
| Depreciation | | 1,356 | - | 1,356 | 2,034 |
| Travel expenses | | 557 | - | 557 | 90 |
| Property | | | | | |
| Repairs and maintenance | | 7,020 | - | 7,020 | 16,746 |
| Audio visual | | 4,244 | - | 4,244 | 643 |
| Youth & Children's work | | 7,356 | - | 7,356 | 2,940 |
| Administration | | 8,170 | - | 8,170 | 7,152 |
| Website & email | | 180 | - | 180 | 160 |
| Telephone and internet | | 3,385 | - | 3,385 | 2,145 |
| Events | | 3,504 | - | 3,504 | 2,764 |
| Professional fees | | 1,736 | - | 1,736 | - |
| Tithe expenditure | | | | | |
| RM | | 3,900 | - | 3,900 | 3,600 |
| Social Action | | 3,600 | - | 3,600 | 3,600 |
| Overseas Mission | | 2,688 | - | 2,688 | 1,008 |
| Miscellaneous and bad debts written off | 14 | - | 5,442 | 5,442 | 84 |
| General Social Action | 14 | - | 776 | 776 | 2,797 |
| Independent Examiner's fee | | 1,440 | - | 1,440 | 1,140 |
| 20/20 Project | 14 | - | 14,516 | 14,516 | 10,950 |
| | | 270,856 | 38,859 | 309,715 | 267,957 |

KINGSGATE COMMUNITY CHURCH (GREAT YARMOUTH)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2023

7. TRUSTEES

Trustees' Remuneration and Benefits

Mrs Julia Miller, a Trustee, received £23,361 (2022 - £23,072) for her role as Community Manager and fundraiser.

Mr Adam Bradley, a former Trustee (resigned 10th September 2023), received £41,279 (2022 - £40,769) solely for his role as Church Leader.

Trustees' Expenses

There were no trustees' expenses paid during the year ended 31st March 2023 nor for the year ended 31st March 2022.

8. STAFF COSTS

| | Total 2022/23 £ | Total 2021/22 £ |
|-------------------------------|-----------------------|-----------------------|
| Gross wages and salaries | 164,450 | 140,017 |
| Employer's National Insurance | 7,564 | 12,409 |
| Pension contributions | 3,450 | 2,805 |
| | 175,464 | 155,231 |

The average monthly number of employees during the year was:

| | Total 2022/23 | Total 2021/22 |
|--|------------------|------------------|
| Activities in furtherance of charity's objects | 6 | 5 |
| Management and administration | 4 | 4 |
| | 10 | 9 |

The majority of staff work part-time, no employee received emoluments in excess of £60,000 in either year.

9. TAXATION

The charity is within the meaning of Para 1 Schedule 6 Finance Act 2010. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

KINGSGATE COMMUNITY CHURCH (GREAT YARMOUTH)

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2023**

10. TANGIBLE FIXED ASSETS

| | Land £ | Building £ | Equipment £ | Total £ |
|-----------------------|-----------|---------------|----------------|------------|
| COST | | | | |
| At 1st April 2022 | 126,425 | 610,603 | 12,341 | 749,369 |
| At 31st March 2023 | 126,425 | 610,603 | 12,341 | 749,369 |
| DEPRECIATION | | | | |
| At 1st April 2022 | - | - | 8,273 | 8,273 |
| Charge for year | - | - | 1,356 | 1,356 |
| At 31st March 2023 | - | - | 9,629 | 9,629 |
| NET BOOK VALUE | | | | |
| At 31st March 2022 | 126,425 | 610,603 | 4,068 | 741,096 |
| At 31st March 2023 | 126,425 | 610,603 | 2,712 | 739,740 |

For the year ended 31st March 2018, a decision was made to revalue the building back to cost, thus eliminating all depreciation charged between 2006 – 2018. The trustees believe this adjustment accurately reflects the residual value of the building at the balance sheet date.

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | Unrestricted funds £ | Restricted funds £ | Total 2022/23 £ | Total 2021/22 £ |
|-----------------|----------------------------|--------------------------|-----------------------|-----------------------|
| Tax recoverable | 6,072 | - | 6,072 | 19,270 |
| Trade debtors | 4,727 | - | 4,727 | 2,898 |
| | 10,799 | - | 10,799 | 22,168 |

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | Unrestricted funds £ | Restricted funds £ | Total 2022/23 £ | Total 2021/22 £ |
|-----------------------------|----------------------------|--------------------------|-----------------------|-----------------------|
| Independent Examiner's fees | 1,440 | - | 1,440 | 1,140 |
| Lloyds Bounce Back Loan | 6,200 | - | 6,200 | - |
| | 7,640 | - | 7,640 | 1,140 |

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | Unrestricted funds £ | Restricted funds £ | Total 2022/23 £ | Total 2021/22 £ |
|-------------------------|----------------------------|--------------------------|-----------------------|-----------------------|
| Lloyds Bounce Back Loan | 13,433 | - | 13,433 | 25,833 |
| | 13,433 | - | 13,433 | 25,833 |

KINGSGATE COMMUNITY CHURCH (GREAT YARMOUTH)

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2023**

14. FUNDS

| | Balance 01.04.2022 as restated £ | Income £ | Expenditure £ | Transfers £ | Balance 31.03.2023 £ |
|--------------------------------|---|----------------|------------------|----------------|----------------------------|
| Unrestricted funds | 822,899 | 271,868 | 270,856 | - | 823,911 |
| Designated funds | - | - | - | - | - |
| Restricted funds | | | | | |
| 20/20 Project | 22,862 | 10,802 | 14,516 | - | 19,148 |
| TLC, Yarmouth | 415 | - | - | - | 415 |
| Craft Café | 6 | 52 | 25 | - | 33 |
| Lilies | 145 | 30 | 66 | - | 109 |
| Joseph Rank Trust | 4,659 | - | 4,659 | - | - |
| ESF Inclusion Grant | 500 | - | 500 | - | - |
| COVID-19 Funds | 6,495 | - | 6,495 | - | - |
| Garden Project (Little Acorns) | 60 | - | - | - | 60 |
| Connecting Older People | 3,345 | - | 3,345 | - | - |
| NCF Lovewell Blake – IT | 588 | - | - | - | 588 |
| Smile | - | 40 | 40 | - | - |
| General Social Action | 382 | 3,759 | 3,727 | - | 414 |
| Laundry Room | - | 250 | 44 | - | 206 |
| Ukrainian Appeal | 4,506 | 936 | 5,442 | - | - |
| | 43,963 | 15,869 | 38,859 | - | 20,973 |
| Total funds | 866,862 | 287,737 | 309,715 | - | 844,884 |

Structure of restricted funds

20/20 Project – The charity holds funds for a specific Relational Mission Project, this has an objective of planting new churches across Norfolk.

TLC Yarmouth – These funds were awarded from a grant funder pre-April 2019, they were used to purchase craft items and support wage costs.

Craft Café – This fund relates to a weekly community event for those who enjoy creative activities.

Lilies – This fund provides pre-loved children's clothing to those in need.

Joseph Rank Trust – These funds were awarded to fund the work of the Community Life Manager.

ESF Inclusion Grant – These funds were awarded by Great Yarmouth Borough Council in March 2020, they were used to help support admin and wage costs during the Coronavirus pandemic.

KINGSGATE COMMUNITY CHURCH (GREAT YARMOUTH)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2023

14. FUNDS - continued

COVID-19 Funds – These funds were awarded from several sources, to help support the Charity during the Coronavirus pandemic.

Garden Project (Little Acorns) – This fund relates to the charity's garden, where people are encouraged to enjoy fresh air and gardening.

Connecting Older People – These funds were awarded from Norfolk Community Foundation, money received was spent on costs for hosting lunches and coffee chats.

NCF Lovewell Blake – IT – This was a specific grant from the Lovewell Blake fund, to purchase IT equipment which will support Kingsgate to develop their training, support and community activities.

Smile – This fund relates to a project which began in 2018 to relieve holiday hunger for primary school children in the community. This provided low cost family lunches for children who would normally qualify for free school meals.

General Social Action – This fund relates to grants received from external grant funders, money received has historically gone towards running the Hot Food Hub and Community Lunch events.

Laundry Room – This fund is used to provide free laundry and shower services for people who do not have access to these facilities.

Ukrainian Appeal – This fund was a specific offering taken up to respond to the crisis in Ukraine, money received was donated to help provide essential resources to those affected by the event.

15. RELATED PARTY TRANSACTIONS

Other than the remuneration disclosed in Note 7, no additional transactions were made with Trustees or any persons connected with them during this financial year. No material transactions took place between the organisation and a Trustee or any person connected with them.

16. RISK ASSESSMENT

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

KINGSGATE COMMUNITY CHURCH (GREAT YARMOUTH)

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2023**

17. PRIOR PERIOD ADJUSTMENTS

The 20/20 Project and Ukrainian Appeal have been reclassified as restricted funds for the year ended 31st March 2022, to reflect the restrictions placed on the Charity by donors of the projects.

| | |
|--|-----------------------|
| Reconciliation of changes in funds for the year ended 31st March 2022 | 2021/22 £ |
| Unrestricted funds as previously reported | 827,405 |
| Ukrainian Appeal reclassification | (4,506) |
| Unrestricted funds as restated | <u>822,899</u> |
| Designated funds as previously reported | 22,862 |
| 20/20 Project reclassification | (22,862) |
| Designated funds as restated | <u>-</u> |
| Restricted funds as previously reported | 16,595 |
| 20/20 Project reclassification | 22,862 |
| Ukrainian Appeal reclassification | 4,506 |
| Restricted funds as restated | <u>43,963</u> |

The above changes have not impacted the overall surplus as previously reported for the year ended 31st March 2022.