

Registered Charity Number 1096655
Registered Company Number 04393769



Report and Accounts for the year ended 31 March 2023



Prepared by
Hamilton
Coopers
Chartered Accountants
66 Earl Street
Maidstone Kent ME14 1PS

Queen's Crescent Community Association

Report and Accounts Contents

	Page
Charity and Company information	1
Mission statement	2
Structure, governance and management	2
Trustees' Report	3
Statement of Directors'/Trustees' Responsibilities	11
Independent auditors' report	13
Statement of Financial Activities	17
Balance sheet	18
Cashflow statement	19
Notes to the accounts	20

Queen's Crescent Community Association

Company Information

Directors	Lucian Randall (Chair) Jill Fraser (Vice-chair) John Cochrane Shahabeel Lone James Waite Ann Wynne James Lyons Dr Ismail Jalisi Alexander John Geddes (Joined 29.03.23)
Secretary & Chief Executive	Foyezur Miah
Auditors	Hamilton Coopers Chartered Accountants 66 Earl Street Maidstone Kent ME14 1PS
Bankers	HSBC 176 Camden High Street London NW1 8QL
Registered office	45 Ashdown Crescent Kentish Town London NW5 4QE
Registered charity number	1096655
Registered company number	04393769

Queen's Crescent Community Association

The report of the trustees for the year ended 31 March 2023

The trustees present their annual report and accounts for the year ended 31st March 2023

Introduction

Mission Statement:

"We aim to foster social cohesion by enabling grassroots initiatives and providing resources and facilities in the interest of social welfare, education and leisure-time recreation. Working in partnership and across diverse networks, we aim to offer services that empower local residents, challenge disadvantage and improve the quality of life and standard of living."

Queen's Crescent Community Association was originally established in 1999 to take over and revitalise the management of the Allcroft Community Centre (now known as Queen's Crescent Community Centre), which had been left derelict for several years. Local residents, some of whom continue to sit on our Board of Trustees, sought to create a central resource for community regeneration in a severely deprived area surrounded by council estates and sheltered homes.

In setting our objectives and planning our activities, our Directors have given careful consideration to the Charity Commission's general guidance on public benefit and in particular, to its supplementary public benefit guidance.

Directors and Trustees

The Directors of the charitable company are its Trustees for the purpose of charity law. Throughout this report the Directors / Trustees are collectively referred to as the Directors.

The Directors who served during the year are mentioned on page 1.

Structure, governance and management Governing document

The Association is a charitable company limited by guarantee; it was incorporated on 13 March 2002 and registered as a charity on 24 March 2003. The charitable company took over the operations of the unincorporated association of the same name on 1 April 2002. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association.

Recruitment and appointment of management committee

The Directors of the company are also the Trustees of the charity for the purpose of charity law and, under the company's articles, are known as members of the Board of Directors. Under the Memorandum and Articles of Association requirement, one-third of the directors, for the time being, shall retire from office at each Annual General Meeting. The directors to withdraw are those who have been longest in office since their last election or appointment. As between directors of equal seniority, the directors to retire are selected by lot unless they agree otherwise. A retiring director shall be eligible for re-election.

No person other than a director retiring at the meeting shall be eligible for election as director at any meeting unless that person is recommended by the directors for election; or the secretary is provided in writing by a member duly qualified to attend and vote at the meeting, not less than four nor more than 21 clear days before the date set for the conference, of that member's intention to propose such person and of that person's willingness to be elected. At the General Meeting, the company may increase the number of directors, decide in what rotation the additional directors shall retire, and may make the appointment necessary for effecting any such increase.

Trustees' induction and training

Trustees are already familiar with the practical work of the charity, having been encouraged to visit our regular activities. Additionally, new trustees are invited and encouraged to attend a series of short training sessions delivered by Voluntary Action Camden (Charity)

Queen's Crescent Community Association

A Directors' pack has also been prepared and distributed to all new trustees (directors), which includes the Memorandum of Association & Articles, latest audited accounts, annual report, safeguarding policy, finance policy, health and safety policy, and other various policies and procedures.

Organisational Structure

The Queen's Crescent Community Association Ltd has a board of 10 directors, nine of whom are named on page one and served during this financial year. They meet quarterly and are responsible for the charity's strategic direction and policy. The directors are from various professional and diverse backgrounds relevant to the charity's work.

The chair is responsible for ensuring that the charity delivers the services specified and that the key performance indicators are achieved. The Chief Executive (also Company Secretary) is responsible for the organisation's day-to-day operational management and the staff team's individual supervision to ensure that its skills and working practices align with good management practices.

CEO's Introduction

Overcoming the unprecedented problems posed by the pandemic, fuel and the cost of living crises, has certainly had its challenges over the past year. Our resilience has been a testament to the unwavering commitment of the QCCA team, volunteers and the steadfast support of our community.

Our Older People's Services, Youth Services, Foodbank and Advice and Advocacy Services emerged as a beacon of strength. In the wake of the pandemic, our Older Peoples Services saw an influx of people accessing our services, reducing social isolation and improving their physical and mental well-being. We take pride in the fact that the revival of fitness activities and the monthly social lunches, fostered a sense of community and support.

The 'Covid and Beyond' film, is a testament to our journey, showcasing the profound impact on the lives of our members, which you can watch on our website.

The Healthy Families project, now in its seventh year, continued to offer a unique blend of activities that resonate with our diverse community. The engagement of disadvantaged families, with a focus on our Black and Minority Ethnic (BAME) communities, exemplifies our commitment to holistic family well-being. The testimonials speak volumes about the positive impact on families, physical health and mental well-being, and the bonds created within our community.

Our Nurseries, a cornerstone for early childhood development, have thrived; in spite of the challenges posed by parents moving out of the area due to unaffordable housing costs; resulting in four other local nurseries closing in the same year. We have seen a steady increase in enrollments, enabling us to invest in the infrastructure and building on our nurturing environment for our little ones. Both Caversham and Holly Lodge Nurseries have weathered the storm, expanded their reach, contributing to the communities well-being.

The pandemic and its aftermath has highlighted the inequalities our communities face, whether it be racial, health or financial, resulting in fuel and food poverty and the widening health inequalities in Camden. We've learned that our work is not just about recovery but about providing a holistic service to our community.

We are preparing for the future with a renewed sense of purpose. The forthcoming seven-year business plan is our compass, guiding us beyond 2030. Aligning our priorities with Camden's vision, we aim to fortify our role in the community.

Exciting discussions are ongoing for a purpose-built youth and sports centre on the Dome site. We envision a sustainable future, exploring renewable energy options to propel QCCA's headquarters toward carbon neutrality.

As we face the challenge of securing continued funding, particularly for the Older People's and Youth Services, we are grateful for the unwavering support from all those organisations and individuals that fund and support QCCA. Their support has been invaluable, and we hope will continue as we continue to navigate the competitive funding landscape.

Queen's Crescent Community Association

This report encapsulates our achievements and the spirit of resilience and unity that defines QCCA. Together, we have weathered storms and emerged stronger. The coming year holds promises of new collaborations, impactful projects, and a continued commitment to building a more connected community.

Healthy Families

Transforming Lives, One Family at a Time

During the past year Our Healthy Families programme, engaged over 500 unique users, improving the health and wellbeing of women, families, and children. Healthy Families provides a distinctive blend of free activities for various age groups. Members cherish the opportunity to partake in Zumba classes, while children enjoy multi-sport activities and supervised play in a soft play area. The Dome, is able to accommodate diverse groups simultaneously, offering a unique and engaging experience. For many, it's the only time in the week dedicated to self-care, away from childcare responsibilities.

Healthy families also embraces and celebrates the diversity of our communities, with 400 participants being from BAME communities. These communities often have difficulty in accessing mainstream sport and other activities, for cultural, religious or other reasons.

We are therefore proud that Healthy Families has become a beacon of well-being, fostering fitness, community bonds and improving mental health. The program's success is a testament to its unique offerings, impactful partnerships, and the unwavering support of participants.

Going forward, this vibrant and inclusive initiative, remains committed to empowering families, one joyful and health-conscious step at a time.

Programme activities included:

- Outdoor family football
- Men and boys' multi-sport
- Family and women's yoga
- Family badminton
- Family picnics on Hampstead Heath
- Nordic pole walking sessions
- Family fun days with Heath Hands

Achievements:

- Exceeded projected BAME participation, with nearly three-quarters of women being BAME.
- Successfully delivered 21 Nordic pole walking sessions and 12 family fun days.
- Collaborated effectively with Heath Hands, demonstrating the power of community partnerships.

The impact of Healthy Families is evident in the positive survey responses:

- 88% of adults feel physically fitter.
- 94% report improved health for their children.
- 94% note enhanced parent-child relationships.
- 100% experience improved mental health.
- 94% feel less isolated.
- 100% gained confidence.
- 100% formed new connections and friendships.

Participant Quotes:

- "Children are so happy to see their mum having fun, smiling, and enjoying the activities together. What a joy!"
- "These sessions make me bond better with my children."
- "Thank you to the amazing QCCA and The Dome staff."

Queen's Crescent Community Association

The Impact of Healthy Families also:

- Encourages families to access open spaces like Hampstead Heath and Golders' Hill Park.
- Giving those living in overcrowded conditions the opportunity to experience these beautiful areas, which they did not know about.
- Fostering a meaningful relationship with Heath Hands, enabling practical support and creative collaboration.
- Establishing a unique bond between QCCA staff and members through hands-on activities.

Future Initiatives:

- Summer 2023 will feature a weekly family fun day for six weeks, each with a different theme and activity.
- Special summer activities may include swimming in the Hampstead Heath ladies' swimming pond, butterfly conservation workshops, and free Samba and Capoeira sessions.
- Themed outings for Halloween and the annual Christmas wreath-making event in December 2023.

Demographic Breakdown:

- Women: 73% BAME (20% Arabic speakers)
- Men (family days): 90% BAME
- Children: 78% BAME

Older People's Service

Our Older People's Services (OPS) has achieved significant milestones, successfully rebuilding activities, such as Chair based exercise, Reflexology and Yoga and the monthly social lunch club. The impact on physical and mental well-being was particularly pronounced, as many members experienced declining fitness levels and endured the mental strain of limited social interactions during lockdowns. Thank you to our funders, Masonic Charitable Foundation, City Bridge Trust and The Mercers Company.

The OPS journey during and after the COVID-19 pandemic has provided valuable insights. The experience highlighted the depth of poverty and need within the community, exacerbated by local service cuts and the shift to online platforms, disadvantaging those without digital access. The OPS response was to provide acute care for this age group. Including offering free activities and supporting members with essential needs such as food during difficult times.

The OPS takes pride in the resilience and generosity of its members, with 21 individuals aged 65 and above volunteering following support from QCCA.. Additionally, the '**Covid and Beyond**' film funded by City Bridge Trust has been a source of pride, vividly showcasing the positive impact of OPS activities on its members.

The funding from our stakeholders was instrumental in the growth and consolidation of OPS services. The core group of regular users has flourished, forging meaningful friendships while improving physical and mental health. Witnessing the centre's revival after the COVID-19 pandemic has been a testament to the positive impact of City Bridge Trust's support.

Achievements

- 66 people reported improved physical health
- 208 people reported increased independence and confidence
- 181 people reported return to normal life

The figures reveal a pro-rated impact from a 2022-23 survey sample of 58 service users (18% of total unique users) aged 65+. The survey indicated positive outcomes in:

- improved physical health (65%)
- enhanced mental health (56%)
- increased social connections (93%)
- a restored sense of normalcy (81%).

Queen's Crescent Community Association

Reflections on Progress:

The funding from the Masonic Charitable Foundation, City Bridge Trust and The Mercers Company enabled OPS to attract new users while keeping ongoing connections with regular attendees. The volunteers' willingness to give back, showed the community's appreciation for the centre's care during the challenging pandemic. OPS has played a pivotal role in restoring physical and mental health and rebuilding members' confidence to re-engage with the outside world.

As OPS progresses into a new chapter, the challenges emphasise the critical need for sustained funding. The OPS team remains committed to providing a supportive environment for older individuals.

In conclusion, the impact of City Bridge Foundation's support on OPS has been transformative, and the OPS community expresses heartfelt gratitude for the Trust's role in this journey.

Client Testimony

I am 75 and have been attending QCCA for over a year following severe illness. It is fantastic I have made new friends gained new confidence joy and love of life. Yoga has really improved my health and wellbeing. I have loved the outings, nature exhibitions and old architecture. All good for the soul My life would be bare and isolated without QCCA. Mary the over 55s coordinator is so kind and helpful and very creative in arranging new things for us to do. I would not be without QCCA.

Thank you
Veronica Carey

Food Bank

We planned to close our Covid foodbank in the summer of 2021, in line with the government's 'roadmap' out of lockdown. However it was apparent that as we came out of lockdown, this didn't mean people's problems had resolved themselves, especially in the light of the emerging Cost of Living crisis. Many in our community still needed ongoing support after months of living off savings or running up household debts.

Although COVID 19 emergency funding ran out in July, a special thanks to our foodbank coordinator Belinda Rodgers who continued to run it, unpaid, with a small team of volunteers. The volunteers are also foodbank beneficiaries and wished to show their gratitude by giving something back.

A big thank you to the Felix Project and City Harvest, who delivered excess supermarket products twice a week for us to re-distribute. We made some hot 'Lockdown Lunch' takeaway meals with the surplus at the start of the year, cooked once again by our wonderful volunteers.

The year saw us support 197 registered foodbank families on a regular basis and another 53 on an ad hoc one. We are especially grateful to those individuals and residents who donated bags of food and other goods at our reception.

The food bank was also at the heart of our second-ever Christmas appeal in December 2022. We successfully fundraised and bought food to supply more than 300 hampers for residents. Thank you to Mother Carol from St Martin's Church Gospel Oak, who added £4,000 to the pot from 'Love Christmas'.

We are now discussing plans to ensure the longevity of the service.

Achievements

197	households supported by the foodbank
100	individual beneficiaries
300	Christmas hampers produced

Advice and Advocacy

Alongside the Foodbank we quickly picked up that residents were turning up with complex issues and needed advice and advocacy to help them resolve them. We received funding to employ two part time advice workers, Belinda and Khadija.

Queen's Crescent Community Association

Khadija is a qualified interpreter and speaks 6 languages. Given the BAME make up of our communities, Khadija was able to provide an invaluable translation service for those that do not speak English or for whom English is a second, third plus language.

We supported 91 unique users whose issues included, council tax, housing benefit, Employment and Support Allowance (ESA), Personal Independence Payments, (PIP) Debt, Homelessness, health and mental health.

Achievements

Out of 123 applications made for PIP, ESA and local authority Hardship grant 93 were successful.

On line applications made 81 – 57 successful

Hardship grant made 30 – 26 successful

PIP/ESA applications made 12 – 10 successful

71% needed interpreters to translate information and communicate

1 funeral arranged

1 pet burial arranged

2 people supported into employment

3 people successfully housed

6 council tax bills successfully challenged

40% of advice sessions – welfare benefits

12% of sessions – debt

33% sessions – housing

15% sessions – health and mental health

This area of work arose, alongside the Foodbank, as a result of the COVID 19 pandemic. We are discussing the viability of continuing the above and identifying possible funding.

Youth Service

In response to the evolving landscape, QCCA recently underwent a comprehensive evaluation of its youth services, This was prompted by the COVID 19 pandemic, the looming cost-of-living crisis and severe funding cuts. The evaluation unveiled issues of social isolation, school closures, and shifts in family dynamics for our young people, as well as vital workforce issues and other challenges.. The profound impact of the pandemic on children and young people, especially in relation to their mental health, has attracted media attention. On a positive note, the above, has seen an increase in membership and attendance at our youth service.

Adapting to Change:

The QCCA Youth Services team, recognising the need to adapt to new working methods, has successfully navigated the complexities of delivering system and service change in these challenging circumstances. Sustained improvement in our service hinges on fostering a skilled and dedicated workforce. While the recent draft of our youth strategy exhibits promising signs, a significant opportunity for strategic change remains to address ongoing workforce challenges.

Our new Youth Services Manager, who assumed the role in July 2022, has played a pivotal role in ensuring the effective running of core and individually funded projects. Contributions to QCCA's broad business and charitable objectives have been marked by developing new funding streams and applications aligned with compliance standards, all achieved in collaboration with the Senior Management Team.

The Dome

The Dome, in the heart of Queen's Crescent is for our disadvantaged young people. Operating 348 days a year from 9 am to 10 pm, The Dome offers free sports and holiday clubs, conducted in collaboration with our youth charity partner, GOALYC. It also, continues, to enrich the lives of young people. Beyond the

Queen's Crescent Community Association

above, local organisations, including the French school, College Francais Bilingue de Londres and disabled theatre group Quite Fantastic, utilise the Dome's versatile space.

Over the past year, our success has been quantifiable, with 661 unique visits from young people aged 8-19, representing a remarkable 155% increase in membership. This includes continuing successful sports and team development initiatives for younger age groups and the introduction of targeted new initiatives for older cohorts.

A focus group, comprised of 19 young people provided valuable insights into the impact of our youth service:

- "(The Dome) Mentally brings the mood up."
- "This is the best place in QC (the neighbourhood). Keeps you engaged, very welcoming staff (and) loads of variety."
- "It takes people off the road for a few hours. A few hours can change your life."

Our in-person youth club and sports program at The Dome have seen an impressive, 8,223 attendances, spanning activities such as senior youth club sessions, a music studio, a junior youth club, girls-only youth and sports group, junior and senior football sessions, gym sessions, kickboxing, junior basketball and cricket clubs, mentoring, trips, and holiday clubs.

Youth-Centric Outcomes:

Surveys conducted in April 2023 with 79 young people yielded insightful results:

- Over half find The Dome the only place for youth clubs and sports in their area.
- 75% agree there are enough activities at The Dome.
- 66% engage in 30 minutes or more of physical activity at The Dome each week.
- 73% enjoy sports sessions at The Dome.

For youth aged 8-12, our after-school clubs focus on enrichment, fun, and outcome-focused projects related to healthy eating and gardening. This approach develops socialising skills and ensures a minimum of 2.5 hours a week dedicated to improving physical fitness.

The popularity and success of our holiday clubs, offering essential free hot meals, sports activities, creative art sessions, and trips, underscore the critical need for providing space for physical activity. The Dome emerges as a vital haven in a community where 80% of residents live in high-density social housing.

Our Senior Youth Club (ages 13-19) has been a platform for ambitious and accessible programs, including the Off The Hook 10-week boxing and mentoring initiative in partnership with Gospel Oak Action Link Youth Club (GOALYC). Our focus on addressing inequalities and supporting minoritised young people has resulted in tangible outcomes:

- 13 Senior Youth Club members engaged in volunteering.
- 15 young people took positive steps in education or employment.
- 8 young people applied for work, education, or training placements.

In a borough marked by deprivation and where children in the most deprived areas are twice as likely to be obese, The Dome serves as a beacon of health and well-being:

- 88% of young people play sports at The Dome.
- 66% engage in 30 minutes or more of physical activity weekly.
- 73% enjoy sports sessions at The Dome.
- 71% have tried a new activity at The Dome.
- 22 young people reported improved overall health and well-being.
- 2 individuals have successfully quit smoking.

Queen's Crescent Community Association

Beyond physical well-being, The Dome provides a safe, constructive space, diverting young people from potential exploitation and gang involvement. Workshops by external partners such as Let Me Know, Brook, and Camden Council on weapons awareness, healthy relationships, grooming, sexual health, and sexual exploitation reinforce our commitment to holistic development.

Notably, our Youth Services Manager launched a campaign addressing sexual harassment, underscoring our commitment to creating a safe environment. The results of our recent survey speak volumes:

- 92% of young people would invite their friends to The Dome.
- 74% either agree or strongly agree that they know youth workers and can seek help.
- 93% rate the support offered by youth workers at The Dome as good or excellent.

The Dome – LB Camden consultation

Following LB Camden's consultation on the redevelopment of West Kentish Town Estate and improvements to Queens Crescent, a number of proposals were put forward for the Dome. These included rebuilding it outside of the area. We anticipate more consultations in 2023-24, with QCCA and GOALYC firmly advocating for the Dome to remain rooted in its current location. We commit to extensive dialogues with the council, community members, and young people in the upcoming months, seeking their valuable input and perspectives on the Dome's future.

The journey of the Dome continues. In the spirit of collaboration and resilience, we embark on a new chapter dedicated to ensuring that the Dome remains a cornerstone of Queen's Crescent, fostering community spirit and empowerment.

In closing, our unwavering commitment to the youth of Queens Crescent remains steadfast. The past year's challenges have only strengthened our resolve to adapt, innovate, and continue the transformative journey we have embarked upon. We thank our dedicated team, partners, and stakeholders for their invaluable support. Together, we shape futures.

Under 5's Services:

In the past year, our two nonprofit nurseries continue to make positive strides.

Exploring the Enriching Journeys:

Caversham Nursery: Unveiling Potential

Caversham Nursery saw an increase from 35 to 38 attendees throughout the year. We held a families/ end of year graduation to celebrate children transitioning to school nursery or reception class. The theme was 'butterflies', butterfly eggs were bought for the children. The children then watched the eggs grow into butterflies (entire process including caterpillar, cocoon) which were released at the party.

Our Halloween party, gave children the opportunity to dress up and have their face painted by a parent who volunteered their time. , with a parent and face painting by a parent.

For our Christmas party, the children performed a musical play called 'an elf day' which all parents were invited to.

We also started a weekly Yoga session for the children which is music and story based.

We received CLIF (Camden Local Inclusion Funding), this is additional funding for children that need more support to cover the cost of additional staff or resources. Caversham continued to work with IIT, (inclusion and Intervention Team), and specialist SEN (Special Education Needs) support/trainers, who provided training for the staff on 'bucket time', 'special time' activities, enhancing the participation of children experiencing learning barriers.

Case Study

One child was non-verbal (preverbal) when they she started attending Caversham nursery. Overtime with the support of IIT and the nursery staff, we began using Makaton signs to communicate with them, plus the use of PECS (Picture Exchange Communication System). Due to our support they were offered a place at Kentish Town Church of England school.

Queen's Crescent Community Association

Statistics

- 3 children entitled to 15 hours free childcare for 2 year old
- 5 children entitled to 15 hours universal free child care for 3 year olds
- 5 entitled to 30 hours, (universal and extended childcare) for 3 year olds
- 1 child entitled to 15 hours universal childcare, plus 15 additional hours topped up for the Camden enhanced offer

Holly Lodge Nursery: A Culinary and Educational Haven

Nestled in the heart of Highgate's Holly Lodge estate, Holly Lodge Nursery continues to cultivate a strong community connection.

Staff have continued to foster great relationships with parents, through an inclusive 'whole family' approach. This approach, has successfully, earned recognition from parents who appreciate the quality care their children receive. This has resulted with some parents registering their second babies with us. This attests to the trust and satisfaction parents feel regarding the care provided by Holly Lodge.

Holly Lodge has held several events that ensures our nurturing approach is unique to each individual child and involves parents, staff and children. Parents express enthusiasm for Holly Lodge events and eagerly anticipate future gatherings.

Pivotal to our success is the continuous personal development of our staff. This investment ensures that our team has the necessary knowledge and skills to remain at the forefront of early childhood education practices.

Future Developments

Following our successful navigation through the challenges of the pandemic, our organisation stands at a crucial juncture. Proudly supporting thousands of Camden residents, particularly in Gospel Oak and Haverstock, during their times of need. We have successfully responded to our communities needs, addressing food security, Cost of Living Crises, Advice and Advocacy services and providing a winter warming space.

The aftermath of the pandemic has seen the community's focus shift significantly towards holistic recovery—socially, mentally, physically, and financially—resulting from the COVID 19 pandemic and the ongoing challenges of the cost of living crises.

In Camden, persistent health inequalities plague our residents, with many spending too many years in poor health, particularly in the most deprived areas. The pandemic and cost of living crises have exacerbated these disparities, leaving communities grappling with anxiety, trauma, isolation, and grief.

QCCA is poised to be a strategic partner for Camden in facilitating its residents' physical and mental recovery. We are charting a five -year business plan to tackle these challenges and leverage opportunities, extending our vision beyond 2030. This involves a comprehensive review of QCCA's brand, values, vision, and mission, aligning them with Camden's 2030 Health and Wellbeing Strategy.

Financial Reserves Policy

QCCA is dedicated to maintaining sufficient free reserves to effectively manage known liabilities and contingencies. As of March 2023, our Free Reserves, calculated as unrestricted reserves minus unrestricted tangible fixed assets, stood at £1,037k. This amount is sufficient to cover our estimated winding-up costs and also establishes a surplus above our policy of having a free reserve of at least six months of working capital or approximately 50% of the expected annual revenue of the Association.

Looking ahead to the financial year ending March 2024, our objective is to maintain a reasonable surplus, in order to allow us to meet potential shortfalls in funding in a competitive market and to meet the expected increases in utility costs and minimum wage inflation in coming years. Subject to those requirements, we continue to evaluate opportunities to invest surplus funds strategically to sustain and develop the charity.

Queen's Crescent Community Association

Risk Management

The directors have reviewed significant future risks that the Association faces. The directors believe some financial risks are service charges, commercial rent, business rates, and maintenance costs, which are ongoing negotiations with Camden Council. In addition, the unprecedented increase in utilities and fuel costs is considered a risk. Alongside this, general wage inflation is considered a material risk.

Directors review these risks on an ongoing basis. The board of directors, via the finance committee, implement improvements to internal control systems to mitigate other operational and business risks as and when identified. A financial and procedures policy is in place, which allows for internal accountability, financial forecasting and reporting procedures.

The procedures are in place to ensure compliance with health and safety regulations and deal with complaints. In addition, there are policies governing safeguarding vulnerable children, young people and adults.

Externally, the trustees are aware of the changing context of central and local government initiatives and policies relating to the voluntary and community sector and how these may affect future funding, partnership working and service delivery arrangements for the sector.

Public benefit

We confirm that in providing the above services and in writing this report, we have had regard to the guidance issued by the Charity Commission on public benefit.

Statements of the Directors' Responsibilities

The Directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires Directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the incoming resources and application of resources, including the income and expenditure, of the company for the year.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of representation to the auditors

Each person who was a director at the time this report was approved confirms that:

- so far as he is aware, there is no relevant audit information of which the company's auditor is unaware; and
- he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

A resolution proposing the reappointment of Hamilton Coopers as auditors will be put to the annual general meeting.

Queen's Crescent Community Association

Method of preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on

Lucian Randall
Chair and Trustee

James Lyons
Chair of Finance Committee and Trustee

Queen's Crescent Community Association

Independent auditors' report to the Trustees of the Queen's Crescent Community Association

We have audited the financial statements of Queen's Crescent Community Association for the year ended 31 March 2023 which comprise of the statement of financial activities, the balance sheets and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- Give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 March 2023 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' (who are also the directors of the company for company law purposes) use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the entity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Queen's Crescent Community Association

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement [set out on page 11], the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Capability of the audit in detecting irregularities, including fraud

The objectives of our audit are to identify and assess the risks of material misstatement of the financial statements due to fraud or error; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud or error; and to respond appropriately to those risks.

Based on our understanding of the company and industry, and through discussion with the management (as required by auditing standards), we identified that the principal risks of non-compliance with laws and regulations related to their FCA permissions and requirements. We considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006 and taxation. We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to posting inappropriate journal entries to increase revenue or reduce expenditure and management bias in accounting estimates and judgmental areas of the financial statements such as accrued income.

Queen's Crescent Community Association

Audit procedures performed by the engagement team included:

- Discussions with management and assessment of known or suspected instances of non compliance with laws and regulations and fraud; and
- Assessment of identified fraud risk factors; and
- Challenging assumptions and judgements made by management in its significant accounting estimates; and
- Performing analytical procedures to identify any unusual or unexpected relationships, including related party transactions, that may indicate risks of material misstatement due to fraud; and
- Confirmation of related parties with management, and review of transactions throughout the period to identify any previously undisclosed transactions with related parties outside the normal course of business; and
- Reading minutes of meetings of those charged with governance; and
- Review of significant and unusual transactions and evaluation of the underlying financial rationale supporting the transactions; and
- Identifying and testing journal entries, in particular any manual entries made at the year end for financial statement preparation.

There are inherent limitations in the audit procedures described above and the further removed non compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.- Obtain an understanding of
- internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the members.
- Conclude on the appropriateness of the members' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditors' report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. The risk increases more when compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances

Queen's Crescent Community Association

of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Asim Malik, FCA
(Senior Statutory Auditor)
for and on behalf of
Hamilton Coopers
Chartered Accountants and Statutory Auditors

66 Earl Street
Maidstone
Kent ME14 1PS

Date:

Hamilton Coopers is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

Queen's Crescent Community Association

Statement of Financial Activities (including consolidated income and expenditure account) for the year ended 31 March 2023

		Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds	Last Year Total Funds Reclassified
	Notes	2023 £	2023 £	2023 £	2023 £	2022 £
Incoming resources:						
<i>Incoming resources from generating funds</i>						
Grants, contracts and donations		296,655		141,177	437,832	596,909
Trading activities		1,007,279		-	1,007,279	708,594
Investments		517			517	
Total incoming resources	4	1,304,451	-	141,177	1,445,628	1,305,503
Resources expended:						
Resources expended:						
Cost of generating voluntary income	5	335,182		8,708	343,890	342,756
Charitable activities		680,551		144,229	824,780	731,236
		1,015,733	-	152,937	1,168,670	1,073,992
Governance costs	5	26,559	-	1,427	27,986	24,399
Other resources expended		-		-	-	-
Total resources expended		1,042,292	-	154,364	1,196,656	1,098,391
Net Incoming/(expenditure)		262,159	-	(13,187)	248,972	207,112
Transfers between funds		40,024		(40,024)	-	
Net movement in the funds		302,183	-	(53,211)	248,972	207,112
Net movement in funds		302,183	-	(53,211)	248,972	207,112
Reconciliation of funds						
<i>Total funds brought forward</i>	11	761,985	20,000	188,379	970,364	763,252
Total Funds carried forward	11	1,064,168	20,000	135,168	1,219,336	970,364

The net movement in funds referred to above is the net incoming resources as defined in the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commission for England & Wales and is reconciled to the total funds as shown in the Balance Sheet on page 13 as required by the said statement.

The notes on pages 20 to 28 form an integral part of these accounts.

Queen's Crescent Community Association**Company Number 04393769****Balance Sheet****as at 31 March 2023**

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	8		26,176		33,412
Current assets					
Debtors	9	53,290		165,767	
Cash at bank and in hand		1,465,487		1,055,226	
Total current assets		<u>1,518,777</u>		<u>1,220,993</u>	
Creditors:-					
amounts due within one year	10	(325,617)		(284,041)	
Net current assets/liabilities			1,193,160		936,952
Total assets less current liabilities			<u>1,219,336</u>		<u>970,364</u>
Net assets			<u>1,219,336</u>		<u>970,364</u>
The funds of the charity :					
Unrestricted funds	12		1,064,168		761,985
Designated funds	12		20,000		20,000
Restricted funds	12		135,168		188,379
Total charity funds			<u>1,219,336</u>		<u>970,364</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no members have required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the trustees and authorised for issue on

Lucian Randall
Chair and Trustee

James Lyons
Chair of Finance Committee and Trustee

The notes on pages 20 to 28 form an integral part of these accounts.

Queen's Crescent Community Association

**Cash Flow Statement
for the year ended 31 March 2023**

	2023 £	2022 £
Cash generated from operations		
Net operating funds	248,972	207,112
Reconciliation to cash generated from operations:		
Depreciation	9,194	26,273
Decrease/(increase) in debtors	113,023	29,536
Increase in creditors	50,113	37,434
	<u>421,302</u>	<u>300,355</u>
Cash from other sources		
	<u>-</u>	<u>-</u>
Application of cash		
Purchase of tangible fixed assets	<u>(2,504)</u>	<u>(35,037)</u>
	<u>(2,504)</u>	<u>(35,037)</u>
Net increase in cash	418,798	265,318
Cash at bank and in hand less overdrafts at 1 April	<u>1,043,913</u>	<u>778,595</u>
Cash at bank and in hand less overdrafts at 31 March	<u><u>1,462,711</u></u>	<u><u>1,043,913</u></u>
Consisting of:		
Cash at bank and in hand	1,465,487	1,055,226
Overdrafts	<u>(2,776)</u>	<u>(11,313)</u>
	<u><u>1,462,711</u></u>	<u><u>1,043,913</u></u>
Major non-cash transactions		
Capital value of new finance lease arrangements	<u>-</u>	<u>-</u>

Queen's Crescent Community Association
Notes to the Accounts
for the year ended 31 March 2023

Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year and have also been consistently applied within the same accounts.

Accounting convention

Basis of preparation and assessment of going concern:

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The trustees consider that there are no material uncertainties about the Association's ability to continue as a going concern.

The company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. No restatements were required.

Incoming Resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants

It is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income from charitable activities includes primary purpose trading

Income from charitable activities includes primary purpose trading, income earned both from the supply of goods or services under contractual arrangements or grant agreements, which have conditions that specify the provision of particular goods or services to be provided and undertaken for the charitable purposes of the charity.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Association's work or for specific projects being undertaken by the Association.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to

Queen's Crescent Community Association
Notes to the Accounts
for the year ended 31 March 2023
the applicable expenditure headings.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance, personnel, payroll and governance costs which support QCCA's programmes and activities. The basis, on which support costs have been allocated are set out in note 11.

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Costs of raising funds comprise the costs of other trading activities, in which the Association does not yet engage.

Expenditure on charitable activities includes the costs of providing services and activities for our beneficiaries and the local community to further the purposes of the charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Fixed assets and depreciation

Tangible fixed assets are stated as costs less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Equipment	Over 4 years
Building refurbishment	Over 4 years
Motor vehicles	25% per annum, reducing balance method

Debtors

Debtors are recognised at the settlement recoverable amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes is held to meet short-term cash commitments as they fall due rather than for investment purposes and may include short-term deposits.

Creditors, deferrals and provisions

Creditors and provisions are liabilities where we have a present obligation to a third party that we shall normally pay by cash. Provisions are measured or estimated as reliably as possible.

Where performance-related conditions are specified in a grant, the income will only be recognised to the extent that the charity has provided the facility or service. Any income received in advance of the conditions being met are deferred and shown under creditors.

Pension

The charity operate a workplace pensions to which staff are encouraged to join.

2 Legal status of the Society

The Association is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10. Names of its directors and registered office is mentioned on page 1.

3 Statement that no expenses were paid to trustees or connected persons

No expenses were paid to trustees or persons connected with them.

Queen's Crescent Community Association
Notes to the Accounts
for the year ended 31 March 2023

4 Raising funds

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2023 £	2023 £	2023 £	2022 £
Incoming resources				
Grants, contracts and donations				
Core funding - LBC	100,000	-	100,000	100,000
Youth Club	-	102,697	102,697	144,843
Older people service activities	-	38,480	38,480	120,834
Other grants & donations	196,655	-	196,655	231,232
	296,655	141,177	437,832	596,909
Trading activities				
Income from rent and room hire	210,575	-	210,575	188,831
Nursery income	736,414	-	736,414	515,491
Other income & charges	60,290	-	60,290	4,272
	1,007,279	-	1,007,279	708,594
Investments				
Interest income	517	-	517	-
	517	-	517	-
Total	1,304,451	141,177	1,445,628	1,305,503

Queen's Crescent Community Association
Notes to the Accounts
for the year ended 31 March 2023

5 Charitable Activities Costs

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds Reclassified
	2023	2023	2023	2022
	£	£	£	£
Resources expended				
Cost of generating voluntary income				
DBS check	2,120		2,120	1,824
Marketing and publicity	3,291	136	3,427	4,872
Management & Administration	280,437	8,572	289,009	279,741
LBC Rent	49,334		49,334	56,319
	<u>335,182</u>	<u>8,708</u>	<u>343,890</u>	<u>342,756</u>
Charitable activities				
Activity costs	60,153	10,646	70,799	32,338
MLCC Partnership activities		18,000	18,000	27,000
Youth service activities	60,034	83,266	143,300	141,829
Older people service activities		22,490	22,490	53,101
Children services activities	298,954		298,954	242,654
Premises & office cost	113,686	1,321	115,007	135,000
Other costs	141,262	8,506	149,768	73,042
Depreciation	6,462		6,462	26,272
	<u>680,551</u>	<u>144,229</u>	<u>824,780</u>	<u>731,236</u>
Governance costs	26,559	1,427	27,986	24,399
Other resources expended				
	<u>26,559</u>	<u>1,427</u>	<u>27,986</u>	<u>24,399</u>
Total resources expended	<u><u>1,042,292</u></u>	<u><u>154,364</u></u>	<u><u>1,196,656</u></u>	<u><u>1,098,391</u></u>

The comparatives are reclassified to show the correct classification.

The association's premises are owned by London Borough of Camden. These premises are occupied under an 20 year lease agreement, with a combined premises rent of two sites of £44,500 (2022: £50,508) is payable to the landlord and the Association is responsible for the upkeep of the premises.

Queen's Crescent Community Association
Notes to the Accounts
for the year ended 31 March 2023

6	<i>Staff Costs and Emoluments</i>	2023	2022
		£	£
	Gross Salaries	646,332	622,087
	Employer's National Insurance	40,863	41,273
	Pension Contributions	14,851	15,004
		<u>702,046</u>	<u>678,364</u>
	Numbers of full time employees or full time equivalents	2023	2022
	Catering	1	1
	Nursery	21	22
	Youth worker	6	6
	Gym	-	1
	Engaged on management and administration	10	12
		<u>38</u>	<u>42</u>

There were no fees or other remuneration paid to the trustees
There was 1 employee with emoluments in excess of £60,000 per annum

7 ***Trustees' Remuneration***

Neither the trustees nor any persons connected with them have received any remuneration, either in the current year or the prior year.

Queen's Crescent Community Association
Notes to the Accounts
for the year ended 31 March 2023

8 Tangible functional fixed assets

	Leasehold Land and Buildings £	Plant, Machinery & Vehicles £	Motor Vehicles £	Total £
Asset cost, valuation or revalued amount				
At 1 April 2022	745,944	202,920	52,787	1,001,651
Additions	-	2,504	-	2,504
Disposal	-	(12,363)	(17,750)	(30,113)
At 31 March 2023	<u>745,944</u>	<u>193,061</u>	<u>35,037</u>	<u>974,042</u>
Accumulated depreciation and impairment provisions				
At 1 April 2022	745,944	195,785	26,510	968,239
Elimination on disposal	-	(11,817)	(17,750)	(29,567)
Charge for the year	-	2,415	6,779	9,194
At 31 March 2023	<u>745,944</u>	<u>186,383</u>	<u>15,539</u>	<u>947,866</u>
Net book value				
At 31 March 2023	<u>-</u>	<u>6,678</u>	<u>19,498</u>	<u>26,176</u>
At 31 March 2022	<u>-</u>	<u>7,135</u>	<u>26,277</u>	<u>33,412</u>

9 Debtors

	2023 £	2022 £
Trade debtors	104,106	165,767
Accrued income	10,861	-
Provision for bad and doubtful debts	<u>(61,677)</u>	<u>-</u>
	<u>53,290</u>	<u>165,767</u>

Queen's Crescent Community Association
Notes to the Accounts
for the year ended 31 March 2023

10 Creditors: amounts falling due within one year

	2023 £	2022 £
Bank loans and overdrafts	2,776	11,313
Trade creditors	-	24,402
Accrued expenses	8,280	17,242
Taxation creditors	15,176	22,181
Other Creditors	28,202	50,505
Deferred income and grants in advance	271,183	158,398
	<u>325,617</u>	<u>284,041</u>

11 Analysis of the Net Movement in Funds

	Unrestricted funds £	Designated funds £	Restricted funds £
Balance as at 1st April 2022	761,985	20,000	188,379
Incoming resources	1,304,451	-	141,177
Resources expended	(1,042,292)	-	(154,364)
Net transfers between funds	40,024	-	(40,024)
Balance as at 31 March 2023	<u>1,064,168</u>	<u>20,000</u>	<u>135,168</u>

12 Particulars of Individual Funds and analysis of assets and liabilities representing funds

	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
At 31 March 2023				
Tangible Fixed Assets	25,599	-	577	26,176
Current Assets	1,229,017	20,000	269,760	1,518,777
Current Liabilities	(190,448)	-	(135,169)	(325,617)
	<u>1,064,168</u>	<u>20,000</u>	<u>135,168</u>	<u>1,219,336</u>
At 1 April 2022				
Tangible Fixed Assets	32,639	-	773	33,412
Current Assets	854,967	20,000	346,026	1,220,993
Current Liabilities	(125,621)	-	(158,420)	(284,041)
	<u>761,985</u>	<u>20,000</u>	<u>188,379</u>	<u>970,364</u>

Queen's Crescent Community Association
Notes to the Accounts
for the year ended 31 March 2023

The individual funds included above are :-

	Funds at 2022	Movements in Funds as below	Transfers Between funds	Funds at 2023
	£	£	£	£
Youth Services	116,996	(13,279)	(88,190)	15,527
Healthy Family fund			5,350	5,350
Older people services	71,383	92	42,816	114,291
	188,379	(13,187)	(40,024)	135,168
Designated funds	20,000	-		20,000
Unrestricted reserve	761,985	262,159	40,024	1,064,168
	970,364	248,972	-	1,219,336

Analysis of movements in funds as shown in the table above

	Incoming Resources	Outgoing Resources	Gains & Losses	Movement in funds
	£	£	£	£
Youth Services	102,697	115,976	-	(13,279)
Older people services	38,480	38,388	-	92
Unrestricted income	1,304,451	1,042,292	-	262,159
	1,445,628	1,196,656	-	248,972

There are sufficient resources for all funds in the appropriate form to enable each activity to be applied in accordance with any restriction.

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objective of the charity.

Restricted funds are subjected to the restriction on their expenditure imposed by the donors or through the terms of an appeal.

The net transfers between the funds represents an internal management and support supervision charge at a percentage of 10% to 25% allowed by donors on particular grants.

13 APB ethical standard – provision available for small entities

In common with many other charities of our size and the nature, we use our auditors to assist us with the preparation of financial statements.

14 Financial Instruments

Carrying amount of financial assets	2023	2022
	£	£
Financial assets measured at amortized cost	114,967	165,767
Financial liabilities measured at amortized cost	-	24,402

Queen's Crescent Community Association
Notes to the Accounts
for the year ended 31 March 2023

15 Other information

Queen's Crescent Community Association is a registered charity and incorporated in England. Its registered office is:
45 Ashdown Crescent
Kentish Town London