

Glencroft Church (Glen Parva) Trust
Unaudited Financial Statements
31 December 2024

VERSANT ASSOCIATES LLP

Chartered accountants

The Old Mill,
9 Soar Lane
Leicester
LE3 5DE

Glencroft Church (Glen Parva) Trust

Financial Statements

Year ended 31 December 2024

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Glencroft Church (Glen Parva) Trust

Trustees' Annual Report

Year ended 31 December 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2024.

Reference and administrative details

Registered charity name	Glencroft Church (Glen Parva) Trust
Charity registration number	1096627
Principal office	30 Hilders Road Leicester LE3 6HD

The trustees

Mr J E Duffin (Chairman)
Mr J M Shepherd
Mr S M Brown
Mr J Kirby
Mr P A Densham (Treasurer)
Mr S Chandler

Independent examiner	Mark Illingsworth FCA The Old Mill, 9 Soar Lane Leicester LE3 5DE
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Structure, governance and management

Glencroft Church (Glen Parva) Trust is a charitable organisation (Registered Charity Number 1096627). The Declaration of Trust dated 30 December 2002 governs the trust.

The Trustees that served the charity during the period are set out above and have legal responsibility for the operation of the trust.

The trustees meet regularly, usually monthly and make all management decisions at those meetings. There is also a trustees digital group chat to share immediate decisions.

Objectives and activities

To share the Christian message of salvation and the Christian lifestyle of love to all ages within the community.

Glencroft Church (Glen Parva) Trust

Trustees' Annual Report *(continued)*

Year ended 31 December 2024

Achievements and performance

Summary of achievements and performance for the year ended 31 December 2024:

- 1) Church services made available via YouTube both pre-recorded and live. The community has benefitted from being able to view the church services via YouTube, if/when unable to attend in person.
- 2) Youth activities - have helped to develop the young people through their involvement in the Duke of Edinburgh's Award Scheme.
- 3) Mums and Tots group enables a social environment within the community.
- 4) Visitation of the sick and needy.
- 5) Community bonfire event and carol service.

The church is opened to the community for social gathering and engagement, by means of regular activities and meals for all ages, throughout the year.

Financial review

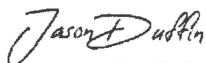
The net income resources for the year amounted to £13,472 (2023: 44,610). Gross income has decreased to £172,339 (2023: £181,692).

Total funds has increased by £13,472 in the year, giving a total funds carried forward of £501,772 (2023: £488,300). Included within the total funds are restricted funds of £81,343 (2023: £68,982).

Plans for future periods

To continue to operate regular youth activities, provide care in the community and resources to local schools.

The trustees' annual report was approved on 27 October 2025 and signed on behalf of the board of trustees by:



Mr J E Duffin (Chairman)
Trustee

Glencroft Church (Glen Parva) Trust

Independent Examiner's Report to the Trustees of Glencroft Church (Glen Parva) Trust

Year ended 31 December 2024

I report to the trustees on my examination of the financial statements of Glencroft Church (Glen Parva) Trust ('the charity') for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Illingsworth

Mark Illingsworth FCA
Independent Examiner

The Old Mill,
9 Soar Lane
Leicester
LE3 5DE

Glencroft Church (Glen Parva) Trust

Statement of Financial Activities

Year ended 31 December 2024

		Unrestricted funds £	2024 Restricted funds £	Total funds £	2023 Total funds £
	Note				
Income and endowments					
Donations and legacies	4	127,208	41,311	168,519	177,459
Other income	5	3,820	—	3,820	4,233
Total income		<u>131,028</u>	<u>41,311</u>	<u>172,339</u>	<u>181,692</u>
Expenditure					
Expenditure on charitable activities	6,7	129,917	28,950	158,867	137,082
Total expenditure		<u>129,917</u>	<u>28,950</u>	<u>158,867</u>	<u>137,082</u>
Net income and net movement in funds		<u>1,111</u>	<u>12,361</u>	<u>13,472</u>	<u>44,610</u>
Reconciliation of funds					
Total funds brought forward		419,318	68,982	488,300	443,689
Total funds carried forward		<u>420,429</u>	<u>81,343</u>	<u>501,772</u>	<u>488,300</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 11 form part of these financial statements.

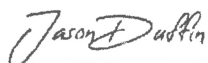
Glencroft Church (Glen Parva) Trust

Statement of Financial Position

31 December 2024

		2024	2023 (restated)
	Note	£	£
Fixed assets			
Tangible fixed assets	12	480,772	471,274
Current assets			
Debtors	13	4,705	12,077
Cash at bank and in hand		18,698	7,236
		<u>23,403</u>	<u>19,313</u>
Creditors: amounts falling due within one year	14	<u>2,403</u>	<u>2,288</u>
Net current assets		<u>21,000</u>	<u>17,025</u>
Total assets less current liabilities		<u>501,772</u>	<u>488,299</u>
Net assets		<u>501,772</u>	<u>488,299</u>
Funds of the charity			
Restricted funds		81,343	68,982
Unrestricted funds		<u>420,429</u>	<u>419,318</u>
Total charity funds	16	<u>501,772</u>	<u>488,300</u>

These financial statements were approved by the board of trustees and authorised for issue on 27 October 2025, and are signed on behalf of the board by:



Mr J E Duffin (Chairman)
Trustee

The notes on pages 6 to 11 form part of these financial statements.

Glencroft Church (Glen Parva) Trust

Notes to the Financial Statements

Year ended 31 December 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 30 Hilders Road, Leicester, LE3 6HD.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011, as amended by the Charities Act 2022.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities measured at fair value through income or expenditure.

Going concern

The trustees have reviewed the Charity's projections and forecasts and have concluded that the charity will be a going concern for the foreseeable future.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations and charitable activities are recognised upon receipts basis.
- gift aid is recognised on a receivable basis.

Glencroft Church (Glen Parva) Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Tangible assets

Tangible assets are initially recorded at cost and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Fixtures and fittings	-	25% reducing balance
Motor vehicles	-	25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Glencroft Church (Glen Parva) Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

4. Donations and legacies

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Donations			
Donations	109,953	—	109,953
Gift Aid	17,255	1,500	18,755
Gifts			
Gifts	—	39,811	39,811
Grants			
Grants receivable	—	—	—
	<u>127,208</u>	<u>41,311</u>	<u>168,519</u>
	Unrestricted Funds	Restricted Funds	Total Funds 2023 <i>(restated)</i>
	£	£	£
Donations			
Donations	77,381	—	77,381
Gift Aid	14,261	1,429	15,690
Gifts			
Gifts	—	82,873	82,873
Grants			
Grants receivable	1,515	—	1,515
	<u>93,157</u>	<u>84,302</u>	<u>177,459</u>

5. Other income

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023 <i>(restated)</i>
	£	£	£	£
Camp	<u>3,820</u>	<u>3,820</u>	<u>4,233</u>	<u>4,233</u>

Glencroft Church (Glen Parva) Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

6. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Charitable activities	127,720	28,950	156,670
Support costs	2,197	—	2,197
	<u>129,917</u>	<u>28,950</u>	<u>158,867</u>
	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	(restated) £
Charitable activities	107,633	27,099	134,732
Support costs	2,349	—	2,350
	<u>109,982</u>	<u>27,099</u>	<u>137,082</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2024	Total fund 2023
	£	£	£	£
Charitable activities	156,670	—	156,670	134,732
Governance costs	—	2,197	2,197	2,350
	<u>156,670</u>	<u>2,197</u>	<u>158,867</u>	<u>137,082</u>

8. Net income

Net income is stated after charging/(crediting):

	2024	2023 (restated)
	£	£
Depreciation of tangible fixed assets	<u>12,555</u>	<u>11,596</u>

9. Independent examination fees

	2024	2023 (restated)
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,196</u>	<u>2,348</u>

10. Staff costs

The charity incurred no staff costs during the year or preceeding year.

Glencroft Church (Glen Parva) Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

11. Trustee remuneration and expenses

During the year one of the trustees, Mr S Chandler received remuneration amounting to £36,051 (2023: £33,850) for carrying out general charitable activities.

During the year five of trustees immediate family and three trustees were reimbursed for general expenses incurred by the Charity and providing a service amounting to £52,816 (2023: £37,435).

12. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
Cost					
At 1 January 2024 (as restated)	506,848	13,739	9,599	—	530,186
Additions	21,574	—	—	479	22,053
At 31 December 2024	<u>528,422</u>	<u>13,739</u>	<u>9,599</u>	<u>479</u>	<u>552,239</u>
Depreciation					
At 1 January 2024	44,100	7,491	7,321	—	58,912
Charge for the year	10,424	1,562	569	—	12,555
At 31 December 2024	<u>54,524</u>	<u>9,053</u>	<u>7,890</u>	<u>—</u>	<u>71,467</u>
Carrying amount					
At 31 December 2024	<u>473,898</u>	<u>4,686</u>	<u>1,709</u>	<u>479</u>	<u>480,772</u>
At 31 December 2023	<u>462,748</u>	<u>6,248</u>	<u>2,278</u>	<u>—</u>	<u>471,274</u>

13. Debtors

	2024 £	2023 (restated) £
Prepayments and accrued income	836	670
Other debtors	3,869	11,407
	<u>4,705</u>	<u>12,077</u>

14. Creditors: amounts falling due within one year

	2024 £	2023 (restated) £
Accruals and deferred income	1,680	1,560
Social security and other taxes	549	567
Other creditors	174	161
	<u>2,403</u>	<u>2,288</u>

Glencroft Church (Glen Parva) Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

15. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £894 (2023: £828).

16. Analysis of charitable funds

17. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	401,103	79,669	480,772
Current assets	21,729	1,674	23,403
Creditors less than 1 year	(2,403)	—	(2,403)
Net assets	420,429	81,343	501,772

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	404,664	66,610	471,274
Current assets	16,941	2,372	19,313
Creditors less than 1 year	(2,287)	—	(2,287)
Net assets	419,318	68,982	488,300

The only material restricted funds are the fixed assets amounting to £79,669 (NBV) relating to the capital building costs.

18. Prior year adjustments

The charity has restated the prior year figures due to restricted funds (note 16) being understated by £66,610. This related to restricted fixed assets (NBV) treated as unrestricted funds in 2023 in error.

19. Related parties

During the year the charity received donations of £10,000 (2023: £50,218) from The Shaftesbury Christian Trust. The trustee of the charity Mr J Duffin is also a trustee in The Shaftesbury Christian Trust.

During the year the charity received donations of £20,000 (2023: £nil) from Glencroft Properties Trust. All the trustees of the charity are also trustees in Glencroft Properties Trust.

During the year the charity made donations of £3,235 (2024: £423) to Barton Church. The trustees Mr J Duffin and Mr J Shepherd of the charity are also trustees in Barton Church.

Glencroft Church (Glen Parva) Trust

Management Information

Year ended 31 December 2024

The following pages do not form part of the financial statements.

Glencroft Church (Glen Parva) Trust

Detailed Statement of Financial Activities

Year ended 31 December 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
Donations	109,953	77,381
Gift Aid	18,755	15,690
Gifts	39,811	82,873
Grants receivable	—	1,515
	<u>168,519</u>	<u>177,459</u>
Other income		
Camp	<u>3,820</u>	<u>4,233</u>
Total income	<u>172,339</u>	<u>181,692</u>
Expenditure		
Expenditure on charitable activities		
Wages and salaries	36,051	33,850
Pension costs	894	828
Light and heat	7,956	6,678
Repairs and maintenance	5,047	2,572
Insurance	1,410	1,244
Other motor/travel costs	3,143	2,933
Legal and professional fees	2,197	2,350
Telephone	631	807
Other office costs	2,403	4,119
Depreciation	12,555	11,596
Visiting preachers	2,315	2,425
Outreach expenses	9,592	1,693
Youth/childrens' work	10,696	10,089
Missionary support	52,420	46,580
Music licence	935	891
Mini bus	1,529	1,335
Donations made	3,235	423
Subscriptions	1,766	551
Camp expenses	3,268	2,668
Staff training	824	750
Hardship fund payments	—	2,700
	<u>158,867</u>	<u>137,082</u>
Total expenditure	<u>158,867</u>	<u>137,082</u>
Net income	<u>13,472</u>	<u>44,610</u>

Glencroft Church (Glen Parva) Trust

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2024

	2024 £	2023 £
Expenditure on charitable activities		
Charitable activities		
<i>Activities undertaken directly</i>		
Wages/salaries	36,051	33,850
Pension costs	894	828
Light & heat	7,956	6,678
Repairs & maintenance	5,047	2,572
Insurance	1,410	1,244
Motor and travel costs	3,143	2,933
Telephone/internet	631	807
Other office costs	2,403	4,119
Depreciation	12,555	11,596
Visting preachers	2,315	2,425
Outreach expenses	9,592	1,693
Youth/childrens' work	10,696	10,089
Missionary support	52,420	46,580
Music licence	935	891
Mini bus	1,529	1,335
Donations made	3,235	423
Subscriptions	1,766	551
Camp expenses	3,268	2,668
Staff training	824	750
Hardship fund payments	—	2,700
	<u>156,670</u>	<u>134,732</u>
Governance costs		
Governance costs - accountancy fees	<u>2,197</u>	<u>2,350</u>
	<u>158,867</u>	<u>137,082</u>