

**CHARITY REGISTRATION NUMBER: 1096627**

**Glencroft Church (Glen Parva) Trust**  
**Unaudited Financial Statements**  
**31 December 2020**

**VERSANT ASSOCIATES LLP**

Chartered accountants  
The Old Mill,  
9 Soar Lane  
Leicester  
LE3 5DE

# **Glencroft Church (Glen Parva) Trust**

## **Financial Statements**

**Year ended 31 December 2020**

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# **Glencroft Church (Glen Parva) Trust**

## **Trustees' Annual Report**

**Year ended 31 December 2020**

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2020.

### **Reference and administrative details**

|                                    |   |
|------------------------------------|---|
| <b>Registered charity name</b>     | Glencroft Church (Glen Parva) Trust     |
| <b>Charity registration number</b> | 1096627                                 |
| <b>Principal office</b>            | 30 Hilders Road<br>Leicester<br>LE3 6HD |

### **The trustees**

Mr J E Duffin  
Mr J M Shepherd  
Mr S M Brown  
Mr J Kirby  
Mr P A Densham  
Mr S Chandler

|                             |   |
|-----------------------------|---|
| <b>Independent examiner</b> | Mark Illingsworth<br>The Old Mill,<br>9 Soar Lane<br>Leicester<br>LE3 5DE |
|-----------------------------|---|

### **Structure, governance and management**

Glencroft Church (Glen Parva) Trust is a charitable organisation (Registered Charity Number 1096627). The Declaration of Trust dated 30 December 2002 governs the trust.

The Trustees that served the charity during the period are set out above and have legal responsibility for the operation of the trust.

The trustees meet regularly, usually monthly and make all management decisions at those meetings including the COVID situation. There is also a trustees digital group chat to share immediate decisions.

### **Objectives and activities**

To share the Christian message of salvation and the Christian lifestyle of love to all ages within the community.

# **Glencroft Church (Glen Parva) Trust**

## **Trustees' Annual Report *(continued)***

**Year ended 31 December 2020**

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### **Achievements and performance**

Summary of achievements and performance for the year ended 31 December 2020:

- 1) Church services made available via YouTube both pre-recorded and live.
- 2) Youth activities and community quiz events conducted electronically via Zoom.
- 3) Outdoor Carol Service held to which local community were invited.
- 4) Visitation of the sick and needy.
- 5) Provision of shopping services for those who needed it.
- 6) Continuation of youth programmes physically and digitally as allowed by the Covid rules at the time.
- 7) Emergency support to those in need.

### **Financial review**

The net incoming resources for the year amounted to £27,687 (2019: £33,730). Gross income has increased to £106,950 (2019: £102,055).

Total funds has increased by £27,687 in the year, giving a total funds carried forward of £468,086 (2019: £440,398).

### **Plans for future periods**

To continue to operate regular youth activities, provide care in the community and resources to local schools.

The trustees' annual report was approved on 10 December 2021 and signed on behalf of the board of trustees by:



Mr J E Duffin  
Trustee

# **Glencroft Church (Glen Parva) Trust**

## **Independent Examiner's Report to the Trustees of Glencroft Church (Glen Parva) Trust**

**Year ended 31 December 2020**

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I report to the trustees on my examination of the financial statements of Glencroft Church (Glen Parva) Trust ('the charity') for the year ended 31 December 2020.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Mark Illingsworth**  
Independent Examiner

The Old Mill,  
9 Soar Lane  
Leicester  
LE3 5DE

27/04/2022

# Glencroft Church (Glen Parva) Trust

## Statement of Financial Activities

Year ended 31 December 2020

|   |      | Unrestricted<br>funds<br>£ | 2020<br>Restricted<br>funds<br>£ | Total funds<br>£ | 2019<br>Total funds<br>£ |
|---|------|----------------------------|----------------------------------|------------------|--------------------------|
|   | Note |                            |                                  |                  |                          |
| <b>Income and endowments</b>                |      |                            |                                  |                  |                          |
| Donations and legacies                      | 4    | 71,085                     | 35,511                           | 106,596          | 99,482                   |
| Other income                                | 5    | 354                        | —                                | 354              | 2,573                    |
| <b>Total income</b>                         |      | <u>71,439</u>              | <u>35,511</u>                    | <u>106,950</u>   | <u>102,055</u>           |
| <b>Expenditure</b>                          |      |                            |                                  |                  |                          |
| Expenditure on charitable activities        | 6,7  | 59,518                     | 19,744                           | 79,263           | 68,325                   |
| <b>Total expenditure</b>                    |      | <u>59,518</u>              | <u>19,744</u>                    | <u>79,263</u>    | <u>68,325</u>            |
| <b>Net income and net movement in funds</b> |      | <u>11,921</u>              | <u>15,767</u>                    | <u>27,687</u>    | <u>33,730</u>            |
| <b>Reconciliation of funds</b>              |      |                            |                                  |                  |                          |
| Total funds brought forward                 |      | 440,398                    | —                                | 440,398          | 406,669                  |
| <b>Total funds carried forward</b>          |      | <u>452,319</u>             | <u>15,767</u>                    | <u>468,086</u>   | <u>440,398</u>           |

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 6 to 11 form part of these financial statements.

# Glencroft Church (Glen Parva) Trust

## Statement of Financial Position

31 December 2020

|   | Note | 2020<br>£ | 2019<br>£ |
|---|------|-----------|-----------|
| <b>Fixed assets</b>                                   |      |           |           |
| Tangible fixed assets                                 | 12   | 439,674   | 408,601   |
| <b>Current assets</b>                                 |      |           |           |
| Debtors   | 13   | 9,172     | 15,879    |
| Cash at bank and in hand                              |      | 20,878    | 16,975    |
|   |      | 30,050    | 32,854    |
| <b>Creditors: amounts falling due within one year</b> | 14   | 1,639     | 1,056     |
| <b>Net current assets</b>                             |      | 28,411    | 31,798    |
| <b>Total assets less current liabilities</b>          |      | 468,085   | 440,399   |
| <b>Net assets</b>                                     |      | 468,085   | 440,399   |
| <b>Funds of the charity</b>                           |      |           |           |
| Restricted funds                                      |      | 5,767     | —         |
| Unrestricted funds                                    |      | 462,319   | 440,398   |
| <b>Total charity funds</b>                            | 15   | 468,086   | 440,398   |

These financial statements were approved by the board of trustees and authorised for issue on 10 December 2021, and are signed on behalf of the board by:



Mr J E Duffin  
Trustee

The notes on pages 6 to 11 form part of these financial statements.

# **Glencroft Church (Glen Parva) Trust**

## **Notes to the Financial Statements**

**Year ended 31 December 2020**

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### **1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 30 Hilders Road, Leicester, LE3 6HD.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

There are no material uncertainties about the charity's ability to continue.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

#### **Incoming resources**

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations and charitable activities are recognised upon receipts basis.
- gift aid is recognised on a receivable basis.



# Glencroft Church (Glen Parva) Trust

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

### 3. Accounting policies *(continued)*

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

#### Tangible assets

Tangible assets are initially recorded at cost.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

|                       |   |                      |
|-----------------------|---|----------------------|
| Freehold property     | - | 2% straight line     |
| Fixtures and fittings | - | 25% reducing balance |
| Motor vehicles        | - | 25% reducing balance |

#### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

### 4. Donations and legacies

|                  | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2020<br>£ |
|------------------|----------------------------|--------------------------|--------------------------|
| <b>Donations</b> |                            |                          |                          |
| Donations        | 60,193                     | 1,700                    | 61,893                   |
| Refurbishment    | —                          | —                        | —                        |
| Gift Aid         | 10,892                     | 991                      | 11,883                   |
| <b>Gifts</b>     |                            |                          |                          |
| Gifts            | —                          | 32,820                   | 32,820                   |
|                  | <u>71,085</u>              | <u>35,511</u>            | <u>106,596</u>           |
|                  | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2019<br>£ |
| <b>Donations</b> |                            |                          |                          |
| Donations        | 57,744                     | —                        | 57,744                   |
| Refurbishment    | —                          | 12,709                   | 12,709                   |
| Gift Aid         | 15,879                     | —                        | 15,879                   |

# Glencroft Church (Glen Parva) Trust

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

### 4. Donations and legacies *(continued)*

|       | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2019<br>£ |
|-------|----------------------------|--------------------------|--------------------------|
| Gifts |                            |                          |                          |
| Gifts | —                          | 13,150                   | 13,150                   |
|       | <u>73,623</u>              | <u>25,859</u>            | <u>99,482</u>            |

### 5. Other income

|              | Unrestricted<br>Funds<br>£ | Total Funds<br>2020<br>£ | Unrestricted<br>Funds<br>£ | Total Funds<br>2019<br>£ |
|--------------|----------------------------|--------------------------|----------------------------|--------------------------|
| Other income | 174                        | 174                      | 863                        | 863                      |
| Camp         | 180                        | 180                      | 1,710                      | 1,710                    |
|              | <u>354</u>                 | <u>354</u>               | <u>2,573</u>               | <u>2,573</u>             |

### 6. Expenditure on charitable activities by fund type

|                       | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2020<br>£ |
|-----------------------|----------------------------|--------------------------|--------------------------|
| Charitable activities | 58,175                     | 19,744                   | 77,920                   |
| Support costs         | 1,343                      | —                        | 1,343                    |
|                       | <u>59,518</u>              | <u>19,744</u>            | <u>79,263</u>            |

  

|                       | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2019<br>£ |
|-----------------------|----------------------------|--------------------------|--------------------------|
| Charitable activities | 47,655                     | 19,614                   | 67,268                   |
| Support costs         | 1,057                      | —                        | 1,057                    |
|                       | <u>48,712</u>              | <u>19,614</u>            | <u>68,325</u>            |

### 7. Expenditure on charitable activities by activity type

|                       | Activities<br>undertaken<br>directly | Support costs | Total funds<br>2020<br>£ | Total fund<br>2019<br>£ |
|-----------------------|--------------------------------------|---------------|--------------------------|-------------------------|
| Charitable activities | 77,920                               | —             | 77,920                   | 67,268                  |
| Governance costs      | —                                    | 1,343         | 1,343                    | 1,057                   |
|                       | <u>77,920</u>                        | <u>1,343</u>  | <u>79,263</u>            | <u>68,325</u>           |

# Glencroft Church (Glen Parva) Trust

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

### 8. Net income

Net income is stated after charging/(crediting):

|                                       | 2020          | 2019          |
|---------------------------------------|---------------|---------------|
|                                       | £             | £             |
| Depreciation of tangible fixed assets | <u>11,927</u> | <u>12,057</u> |

### 9. Independent examination fees

|  | 2020         | 2019         |
|--|--------------|--------------|
|  | £            | £            |
| Fees payable to the independent examiner for:<br>Independent examination of the financial statements | <u>1,344</u> | <u>1,056</u> |

### 10. Staff costs

The charity incurred no staff costs during the year or preceeding year.

### 11. Trustee remuneration and expenses

During the year one of the trustees, Mr S Chandler received remuneration amounting to £2,322 (2019 £nil) for carrying out general charitable activities.

During the year two trustees were reimbursed for general expenses incurred by the Charity amounting to £447 (2019: £nil).

### 12. Tangible fixed assets

|                            | Freehold<br>property<br>£ | Fixtures and<br>fittings<br>£ | Motor<br>vehicles<br>£ | Total<br>£     |
|----------------------------|---------------------------|-------------------------------|------------------------|----------------|
| <b>Cost</b>                |                           |                               |                        |                |
| At 1 January 2020          | 404,814                   | 6,245                         | 9,599                  | 420,658        |
| Additions                  | <u>43,000</u>             | <u>—</u>                      | <u>—</u>               | <u>43,000</u>  |
| <b>At 31 December 2020</b> | <u>447,814</u>            | <u>6,245</u>                  | <u>9,599</u>           | <u>463,658</u> |
| <b>Depreciation</b>        |                           |                               |                        |                |
| At 1 January 2020          | 8,096                     | 1,561                         | 2,400                  | 12,057         |
| Charge for the year        | <u>8,957</u>              | <u>1,171</u>                  | <u>1,799</u>           | <u>11,927</u>  |
| <b>At 31 December 2020</b> | <u>17,053</u>             | <u>2,732</u>                  | <u>4,199</u>           | <u>23,984</u>  |
| <b>Carrying amount</b>     |                           |                               |                        |                |
| <b>At 31 December 2020</b> | <u>430,761</u>            | <u>3,513</u>                  | <u>5,400</u>           | <u>439,674</u> |
| At 31 December 2019        | <u>396,718</u>            | <u>4,684</u>                  | <u>7,199</u>           | <u>408,601</u> |

### 13. Debtors

|               | 2020         | 2019          |
|---------------|--------------|---------------|
|               | £            | £             |
| Other debtors | <u>9,172</u> | <u>15,879</u> |

# Glencroft Church (Glen Parva) Trust

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

### 14. Creditors: amounts falling due within one year

|                                 | 2020         | 2019         |
|---------------------------------|--------------|--------------|
|                                 | £            | £            |
| Accruals and deferred income    | 1,200        | 1,056        |
| Social security and other taxes | 439          | —            |
|                                 | <u>1,639</u> | <u>1,056</u> |

### 15. Analysis of charitable funds

#### Unrestricted funds

|               | At<br>1 January 2020 | Income        | Expenditure     | Transfers     | At<br>31 December 2020 |
|---------------|----------------------|---------------|-----------------|---------------|------------------------|
|               | £                    | £             | £               | £             | £                      |
| General funds | <u>440,398</u>       | <u>71,439</u> | <u>(59,518)</u> | <u>10,000</u> | <u>462,319</u>         |

  

|               | At<br>1 January 2019 | Income        | Expenditure     | Transfers    | At<br>31 December 2019 |
|---------------|----------------------|---------------|-----------------|--------------|------------------------|
|               | £                    | £             | £               | £            | £                      |
| General funds | <u>406,669</u>       | <u>76,196</u> | <u>(48,712)</u> | <u>6,245</u> | <u>440,398</u>         |

#### Restricted funds

|                 | At<br>1 January 2020 | Income        | Expenditure     | Transfers       | At<br>31 December 2020 |
|-----------------|----------------------|---------------|-----------------|-----------------|------------------------|
|                 | £                    | £             | £               | £               | £                      |
| Restricted Fund | <u>—</u>             | <u>35,511</u> | <u>(19,744)</u> | <u>(10,000)</u> | <u>5,767</u>           |

  

|                 | At<br>1 January 2019 | Income        | Expenditure     | Transfers      | At<br>31 December 2019 |
|-----------------|----------------------|---------------|-----------------|----------------|------------------------|
|                 | £                    | £             | £               | £              | £                      |
| Restricted Fund | <u>—</u>             | <u>25,859</u> | <u>(19,614)</u> | <u>(6,245)</u> | <u>—</u>               |

# Glencroft Church (Glen Parva) Trust

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

### 16. Analysis of net assets between funds

|                            | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2020<br>£ |
|----------------------------|----------------------------|--------------------------|--------------------------|
| Tangible fixed assets      | 426,161                    | 13,513                   | 439,674                  |
| Current assets             | 30,050                     | —                        | 30,050                   |
| Creditors less than 1 year | (1,639)                    | —                        | (1,639)                  |
| <b>Net assets</b>          | <b>454,572</b>             | <b>13,513</b>            | <b>468,085</b>           |

  

|                            | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2019<br>£ |
|----------------------------|----------------------------|--------------------------|--------------------------|
| Tangible fixed assets      | 403,917                    | 4,684                    | 408,601                  |
| Current assets             | 32,854                     | —                        | 32,854                   |
| Creditors less than 1 year | (1,056)                    | —                        | (1,056)                  |
| <b>Net assets</b>          | <b>435,715</b>             | <b>4,684</b>             | <b>440,399</b>           |

**Glencroft Church (Glen Parva) Trust**

**Management Information**

**Year ended 31 December 2020**

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**The following pages do not form part of the financial statements.**

# Glencroft Church (Glen Parva) Trust

## Detailed Statement of Financial Activities

Year ended 31 December 2020

|   | 2020<br>£      | 2019<br>£      |
|---|----------------|----------------|
| <b>Income and endowments</b>                |                |                |
| <b>Donations and legacies</b>               |                |                |
| Donations                                   | 61,893         | 57,744         |
| Refurbishment                               | —              | 12,709         |
| Gift Aid                                    | 11,883         | 15,879         |
| Gifts                                       | 32,820         | 13,150         |
|   | <u>106,596</u> | <u>99,482</u>  |
| <b>Other income</b>                         |                |                |
| Other income                                | 174            | 863            |
| Camp  | 180            | 1,710          |
|   | <u>354</u>     | <u>2,573</u>   |
| <b>Total income</b>                         | <u>106,950</u> | <u>102,055</u> |
| <b>Expenditure</b>                          |                |                |
| <b>Expenditure on charitable activities</b> |                |                |
| Wages and salaries                          | 2,322          | —              |
| Light and heat                              | 2,357          | 2,700          |
| Repairs and maintenance                     | 590            | 7,754          |
| Insurance                                   | 614            | 580            |
| Legal and professional fees                 | 1,343          | 1,057          |
| Telephone                                   | 819            | 217            |
| Other office costs                          | 409            | 4,077          |
| Depreciation                                | 11,927         | 12,057         |
| Visiting preachers                          | 295            | 1,260          |
| Outreach expenses                           | 1,168          | 2,094          |
| Bible exhibition                            | —              | 2,149          |
| Youth/childrens' work                       | 1,979          | 2,852          |
| Books/literature/tapes/library              | 3,109          | 139            |
| Missionary support                          | 44,615         | 29,420         |
| Music licence                               | 773            | 681            |
| Mini bus                                    | 317            | 1,039          |
| Glen Hills                                  | 2,676          | 249            |
| Donations made                              | 3,950          | —              |
|   | <u>79,263</u>  | <u>68,325</u>  |
| <b>Total expenditure</b>                    | <u>79,263</u>  | <u>68,325</u>  |
| <b>Net income</b>                           | <u>27,687</u>  | <u>33,730</u>  |

**Glencroft Church (Glen Parva) Trust**  
**Notes to the Detailed Statement of Financial Activities**  
**Year ended 31 December 2020**

|   | 2020<br>£            | 2019<br>£            |
|---|----------------------|----------------------|
| <b>Expenditure on charitable activities</b> |                      |                      |
| <b>Charitable activities</b>                |                      |                      |
| <i>Activities undertaken directly</i>       |                      |                      |
| Wages/salaries                              | 2,322                | —                    |
| Light & heat                                | 2,357                | 2,700                |
| Repairs & maintenance                       | 590                  | 7,754                |
| Insurance                                   | 614                  | 580                  |
| Telephone/internet                          | 819                  | 217                  |
| Other office costs                          | 409                  | 4,077                |
| Depreciation                                | 11,927               | 12,057               |
| Visting preachers                           | 295                  | 1,260                |
| Outreach expenses                           | 1,168                | 2,094                |
| Bible exhibition                            | —                    | 2,149                |
| Youth/childrens' work                       | 1,979                | 2,852                |
| Books/literature/tapes/library              | 3,109                | 139                  |
| Missionary support                          | 44,615               | 29,420               |
| Music licence                               | 773                  | 681                  |
| Mini bus                                    | 317                  | 1,039                |
| Glen Hills                                  | 2,676                | 249                  |
| Donations made                              | 3,950                | —                    |
|   | <u>77,920</u>        | <u>67,268</u>        |
| <b>Governance costs</b>                     |                      |                      |
| Governance costs - accountancy fees         | <u>1,343</u>         | <u>1,057</u>         |
| <b>Expenditure on charitable activities</b> | <u><u>79,263</u></u> | <u><u>68,325</u></u> |