

GLENCROFT CHURCH (GLEN PARVA) TRUST

England & Wales · Charity number 1096627

Details

Status Registered

Legal form Other

Registered 2003-03-20

Register [View on the Charity Commission register](#)

Contact

Address 30 Hilders Road
Leicester
LE3 6HD

Phone 01162548608

Email info@glencroftchurch.co.uk

Website www.glencroftchurch.co.uk

Activities

Objects: (A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS APPEARING IN THE SCHEDULE HERETO IN THE COUNTY OF LEICESTERSHIRE AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT AND TO FULFIL SUCH OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OF THE TRUST(B) TO RELIEVE PERSONS WHO ARE IN CONDITIONS OF NEED OR HARDSHIP OR WHO ARE AGED OR SICK AND TO RELIEVE THE DISTRESS CAUSED THEREBY IN THE SAID LOCATION AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME THINK FIT.

Activities: Religious services and christian based faith activities & events for all ages of the local community and supporting similar activities further afield.

Classification

- **How:** Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** IN THE COUNTY OF LEICESTERSHIRE AND OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.
- Leicestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£172,339	£158,867	-	-
2023-12-31	£181,692	£137,082	-	-
2022-12-31	£101,369	£117,471	-	-
2021-12-31	£102,941	£111,236	-	-
2020-12-31	£106,950	£79,263	-	-

Trustees

Name	Role	Appointed
JASON ELLIOT DUFFIN		
JOHN KIRBY		
John Martin Shepherd		
PETER ANDREW DENSHAM		
SIMON CHANDLER		
SIMON MICHAEL BROWN		

GLENCROFT CHURCH (GLEN PARVA) TRUST

England & Wales - Charity number 1096627

Accounts

Glencroft Church (Glen Parva) Trust
Unaudited Financial Statements
31 December 2024

VERSANT ASSOCIATES LLP

Chartered accountants

The Old Mill,
9 Soar Lane
Leicester
LE3 5DE

Glencroft Church (Glen Parva) Trust

Financial Statements

Year ended 31 December 2024

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Glencroft Church (Glen Parva) Trust

Trustees' Annual Report

Year ended 31 December 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2024.

Reference and administrative details

Registered charity name	Glencroft Church (Glen Parva) Trust
Charity registration number	1096627
Principal office	30 Hilders Road Leicester LE3 6HD

The trustees

Mr J E Duffin (Chairman)
Mr J M Shepherd
Mr S M Brown
Mr J Kirby
Mr P A Densham (Treasurer)
Mr S Chandler

Independent examiner	Mark Illingsworth FCA The Old Mill, 9 Soar Lane Leicester LE3 5DE
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Structure, governance and management

Glencroft Church (Glen Parva) Trust is a charitable organisation (Registered Charity Number 1096627). The Declaration of Trust dated 30 December 2002 governs the trust.

The Trustees that served the charity during the period are set out above and have legal responsibility for the operation of the trust.

The trustees meet regularly, usually monthly and make all management decisions at those meetings. There is also a trustees digital group chat to share immediate decisions.

Objectives and activities

To share the Christian message of salvation and the Christian lifestyle of love to all ages within the community.

Glencroft Church (Glen Parva) Trust

Trustees' Annual Report *(continued)*

Year ended 31 December 2024

Achievements and performance

Summary of achievements and performance for the year ended 31 December 2024:

- 1) Church services made available via YouTube both pre-recorded and live. The community has benefitted from being able to view the church services via YouTube, if/when unable to attend in person.
- 2) Youth activities - have helped to develop the young people through their involvement in the Duke of Edinburgh's Award Scheme.
- 3) Mums and Tots group enables a social environment within the community.
- 4) Visitation of the sick and needy.
- 5) Community bonfire event and carol service.

The church is opened to the community for social gathering and engagement, by means of regular activities and meals for all ages, throughout the year.

Financial review

The net income resources for the year amounted to £13,472 (2023: 44,610). Gross income has decreased to £172,339 (2023: £181,692).

Total funds has increased by £13,472 in the year, giving a total funds carried forward of £501,772 (2023: £488,300). Included within the total funds are restricted funds of £81,343 (2023: £68,982).

Plans for future periods

To continue to operate regular youth activities, provide care in the community and resources to local schools.

The trustees' annual report was approved on 27 October 2025 and signed on behalf of the board of trustees by:



Mr J E Duffin (Chairman)
Trustee

Glencroft Church (Glen Parva) Trust

Independent Examiner's Report to the Trustees of Glencroft Church (Glen Parva) Trust

Year ended 31 December 2024

I report to the trustees on my examination of the financial statements of Glencroft Church (Glen Parva) Trust ('the charity') for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Illingsworth

Mark Illingsworth FCA
Independent Examiner

The Old Mill,
9 Soar Lane
Leicester
LE3 5DE

Glencroft Church (Glen Parva) Trust

Statement of Financial Activities

Year ended 31 December 2024

		Unrestricted funds £	2024 Restricted funds £	Total funds £	2023 Total funds £
Income and endowments	Note				
Donations and legacies	4	127,208	41,311	168,519	177,459
Other income	5	3,820	–	3,820	4,233
Total income		<u>131,028</u>	<u>41,311</u>	<u>172,339</u>	<u>181,692</u>
Expenditure					
Expenditure on charitable activities	6,7	129,917	28,950	158,867	137,082
Total expenditure		<u>129,917</u>	<u>28,950</u>	<u>158,867</u>	<u>137,082</u>
Net income and net movement in funds		<u>1,111</u>	<u>12,361</u>	<u>13,472</u>	<u>44,610</u>
Reconciliation of funds					
Total funds brought forward		419,318	68,982	488,300	443,689
Total funds carried forward		<u>420,429</u>	<u>81,343</u>	<u>501,772</u>	<u>488,300</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 11 form part of these financial statements.

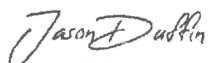
Glencroft Church (Glen Parva) Trust

Statement of Financial Position

31 December 2024

	Note	2024 £	2023 (restated) £
Fixed assets			
Tangible fixed assets	12	480,772	471,274
Current assets			
Debtors	13	4,705	12,077
Cash at bank and in hand		18,698	7,236
		<u>23,403</u>	<u>19,313</u>
Creditors: amounts falling due within one year	14	<u>2,403</u>	<u>2,288</u>
Net current assets		<u>21,000</u>	<u>17,025</u>
Total assets less current liabilities		<u>501,772</u>	<u>488,299</u>
Net assets		<u>501,772</u>	<u>488,299</u>
Funds of the charity			
Restricted funds		81,343	68,982
Unrestricted funds		<u>420,429</u>	<u>419,318</u>
Total charity funds	16	<u>501,772</u>	<u>488,300</u>

These financial statements were approved by the board of trustees and authorised for issue on 27 October 2025, and are signed on behalf of the board by:



Mr J E Duffin (Chairman)
Trustee

The notes on pages 6 to 11 form part of these financial statements.

Glencroft Church (Glen Parva) Trust

Notes to the Financial Statements

Year ended 31 December 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 30 Hilders Road, Leicester, LE3 6HD.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011, as amended by the Charities Act 2022.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities measured at fair value through income or expenditure.

Going concern

The trustees have reviewed the Charity's projections and forecasts and have concluded that the charity will be a going concern for the foreseeable future.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations and charitable activities are recognised upon receipts basis.
- gift aid is recognised on a receivable basis.

Glencroft Church (Glen Parva) Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Tangible assets

Tangible assets are initially recorded at cost and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Fixtures and fittings	-	25% reducing balance
Motor vehicles	-	25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Glencroft Church (Glen Parva) Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

4. Donations and legacies

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Donations			
Donations	109,953	–	109,953
Gift Aid	17,255	1,500	18,755
Gifts			
Gifts	–	39,811	39,811
Grants			
Grants receivable	–	–	–
	<u>127,208</u>	<u>41,311</u>	<u>168,519</u>
	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	<i>(restated)</i> £
Donations			
Donations	77,381	–	77,381
Gift Aid	14,261	1,429	15,690
Gifts			
Gifts	–	82,873	82,873
Grants			
Grants receivable	1,515	–	1,515
	<u>93,157</u>	<u>84,302</u>	<u>177,459</u>

5. Other income

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	<i>(restated)</i> £
Camp	<u>3,820</u>	<u>3,820</u>	<u>4,233</u>	<u>4,233</u>

Glencroft Church (Glen Parva) Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

6. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Charitable activities	127,720	28,950	156,670
Support costs	<u>2,197</u>	<u>–</u>	<u>2,197</u>
	<u>129,917</u>	<u>28,950</u>	<u>158,867</u>
	Unrestricted Funds	Restricted Funds	Total Funds 2023 <i>(restated)</i>
	£	£	£
Charitable activities	107,633	27,099	134,732
Support costs	<u>2,349</u>	<u>–</u>	<u>2,350</u>
	<u>109,982</u>	<u>27,099</u>	<u>137,082</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2024	Total fund 2023 <i>(restated)</i>
	£	£	£	£
Charitable activities	156,670	–	156,670	134,732
Governance costs	<u>–</u>	<u>2,197</u>	<u>2,197</u>	<u>2,350</u>
	<u>156,670</u>	<u>2,197</u>	<u>158,867</u>	<u>137,082</u>

8. Net income

Net income is stated after charging/(crediting):

	2024	2023 <i>(restated)</i>
	£	£
Depreciation of tangible fixed assets	<u>12,555</u>	<u>11,596</u>

9. Independent examination fees

	2024	2023 <i>(restated)</i>
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,196</u>	<u>2,348</u>

10. Staff costs

The charity incurred no staff costs during the year or preceeding year.

Glencroft Church (Glen Parva) Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

11. Trustee remuneration and expenses

During the year one of the trustees, Mr S Chandler received remuneration amounting to £36,051 (2023: £33,850) for carrying out general charitable activities.

During the year five of trustees immediate family and three trustees were reimbursed for general expenses incurred by the Charity and providing a service amounting to £52,816 (2023: £37,435).

12. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
Cost					
At 1 January 2024 (as restated)	506,848	13,739	9,599	–	530,186
Additions	21,574	–	–	479	22,053
At 31 December 2024	<u>528,422</u>	<u>13,739</u>	<u>9,599</u>	<u>479</u>	<u>552,239</u>
Depreciation					
At 1 January 2024	44,100	7,491	7,321	–	58,912
Charge for the year	10,424	1,562	569	–	12,555
At 31 December 2024	<u>54,524</u>	<u>9,053</u>	<u>7,890</u>	<u>–</u>	<u>71,467</u>
Carrying amount					
At 31 December 2024	<u>473,898</u>	<u>4,686</u>	<u>1,709</u>	<u>479</u>	<u>480,772</u>
At 31 December 2023	<u>462,748</u>	<u>6,248</u>	<u>2,278</u>	<u>–</u>	<u>471,274</u>

13. Debtors

	2024 £	2023 (restated) £
Prepayments and accrued income	836	670
Other debtors	3,869	11,407
	<u>4,705</u>	<u>12,077</u>

14. Creditors: amounts falling due within one year

	2024 £	2023 (restated) £
Accruals and deferred income	1,680	1,560
Social security and other taxes	549	567
Other creditors	174	161
	<u>2,403</u>	<u>2,288</u>

Glencroft Church (Glen Parva) Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

15. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £894 (2023: £828).

16. Analysis of charitable funds

17. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	401,103	79,669	480,772
Current assets	21,729	1,674	23,403
Creditors less than 1 year	(2,403)	–	(2,403)
Net assets	<u>420,429</u>	<u>81,343</u>	<u>501,772</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	404,664	66,610	471,274
Current assets	16,941	2,372	19,313
Creditors less than 1 year	(2,287)	–	(2,287)
Net assets	<u>419,318</u>	<u>68,982</u>	<u>488,300</u>

The only material restricted funds are the fixed assets amounting to £79,669 (NBV) relating to the capital building costs.

18. Prior year adjustments

The charity has restated the prior year figures due to restricted funds (note 16) being understated by £66,610. This related to restricted fixed assets (NBV) treated as unrestricted funds in 2023 in error.

19. Related parties

During the year the charity received donations of £10,000 (2023: £50,218) from The Shaftesbury Christian Trust. The trustee of the charity Mr J Duffin is also a trustee in The Shaftesbury Christian Trust.

During the year the charity received donations of £20,000 (2023: £nil) from Glencroft Properties Trust. All the trustees of the charity are also trustees in Glencroft Properties Trust.

During the year the charity made donations of £3,235 (2024: £423) to Barton Church. The trustees Mr J Duffin and Mr J Shepherd of the charity are also trustees in Barton Church.

Glencroft Church (Glen Parva) Trust

Management Information

Year ended 31 December 2024

The following pages do not form part of the financial statements.

Glencroft Church (Glen Parva) Trust

Detailed Statement of Financial Activities

Year ended 31 December 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
Donations	109,953	77,381
Gift Aid	18,755	15,690
Gifts	39,811	82,873
Grants receivable	–	1,515
	<u>168,519</u>	<u>177,459</u>
Other income		
Camp	<u>3,820</u>	<u>4,233</u>
Total income	<u>172,339</u>	<u>181,692</u>
Expenditure		
Expenditure on charitable activities		
Wages and salaries	36,051	33,850
Pension costs	894	828
Light and heat	7,956	6,678
Repairs and maintenance	5,047	2,572
Insurance	1,410	1,244
Other motor/travel costs	3,143	2,933
Legal and professional fees	2,197	2,350
Telephone	631	807
Other office costs	2,403	4,119
Depreciation	12,555	11,596
Visiting preachers	2,315	2,425
Outreach expenses	9,592	1,693
Youth/childrens' work	10,696	10,089
Missionary support	52,420	46,580
Music licence	935	891
Mini bus	1,529	1,335
Donations made	3,235	423
Subscriptions	1,766	551
Camp expenses	3,268	2,668
Staff training	824	750
Hardship fund payments	–	2,700
	<u>158,867</u>	<u>137,082</u>
Total expenditure	<u>158,867</u>	<u>137,082</u>
Net income	<u>13,472</u>	<u>44,610</u>

Glencroft Church (Glen Parva) Trust

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2024

	2024 £	2023 £
Expenditure on charitable activities		
Charitable activities		
<i>Activities undertaken directly</i>		
Wages/salaries	36,051	33,850
Pension costs	894	828
Light & heat	7,956	6,678
Repairs & maintenance	5,047	2,572
Insurance	1,410	1,244
Motor and travel costs	3,143	2,933
Telephone/internet	631	807
Other office costs	2,403	4,119
Depreciation	12,555	11,596
Visting preachers	2,315	2,425
Outreach expenses	9,592	1,693
Youth/childrens' work	10,696	10,089
Missionary support	52,420	46,580
Music licence	935	891
Mini bus	1,529	1,335
Donations made	3,235	423
Subscriptions	1,766	551
Camp expenses	3,268	2,668
Staff training	824	750
Hardship fund payments	—	2,700
	<u>156,670</u>	<u>134,732</u>
Governance costs		
Governance costs - accountancy fees	<u>2,197</u>	<u>2,350</u>
	<u>158,867</u>	<u>137,082</u>

GLENCROFT CHURCH (GLEN PARVA) TRUST

England & Wales - Charity number 1096627

Accounts

CHARITY REGISTRATION NUMBER: 1096627

**Glencroft Church (Glen Parva) Trust
Unaudited Financial Statements
31 December 2023**

VERSANT ASSOCIATES LLP

Chartered accountants

The Old Mill,
9 Soar Lane
Leicester
LE3 5DE

Glencroft Church (Glen Parva) Trust

Financial Statements

Year ended 31 December 2023

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Glencroft Church (Glen Parva) Trust

Trustees' Annual Report

Year ended 31 December 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

Reference and administrative details

Registered charity name Glencroft Church (Glen Parva) Trust
Charity registration number 1096627
Principal office 30 Hilders Road
 Leicester
 LE3 6HD

The trustees

Mr J E Duffin
Mr J M Shepherd
Mr S M Brown
Mr J Kirby
Mr P A Densham
Mr S Chandler

Independent examiner Mark Illingswoth
 The Old Mill,
 9 Soar Lane
 Leicester
 LE3 5DE

Structure, governance and management

Glencroft Church (Glen Parva) Trust is a charitable organisation (Registered Charity Number 1096627). The Declaration of Trust dated 30 December 2002 governs the trust.

The Trustees that served the charity during the period are set out above and have legal responsibility for the operation of the trust.

The trustees meet regularly, usually monthly and make all management decisions at those meetings. There is also a trustees digital group chat to share immediate decisions.

Objectives and activities

To share the Christian message of salvation and the Christian lifestyle of love to all ages within the community.

Glencroft Church (Glen Parva) Trust

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

Achievements and performance

Summary of achievements and performance for the year ended 31 December 2023:

- 1) Church services made available via YouTube both pre-recorded and live. The community has benefitted from being able to view the church services via YouTube, if/when unable to attend in person.
- 2) Youth activities - have helped to develop the young people through their involvement in the Duke of Edinburgh's Award Scheme.
- 3) Mums and Tots group enables a social environment within the community.
- 4) Visitation of the sick and needy.
- 5) Community bonfire event and carol service.

The church is opened to the community for social gathering and engagement, by means of regular activities and meals for all ages, throughout the year.

Financial review

The net income resources for the year amounted to £44,610 (2022: net expenditure £16,102). Gross income has increased to £181,692 (2022: £101,369).

Total funds has increased by £44,611 in the year, giving a total funds carried forward of £488,300 (2022: £443,689). Included within the total funds are restricted funds of £2,372 (2022: £1,000).

Plans for future periods

To continue to operate regular youth activities, provide care in the community and resources to local schools.

The trustees' annual report was approved on 23 October 2024 and signed on behalf of the board of trustees by:



Mr J E Duffin
Trustee

Glencroft Church (Glen Parva) Trust

Independent Examiner's Report to the Trustees of Glencroft Church (Glen Parva) Trust

Year ended 31 December 2023

I report to the trustees on my examination of the financial statements of Glencroft Church (Glen Parva) Trust ('the charity') for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Illingsworth
Independent Examiner

The Old Mill,
9 Soar Lane
Leicester
LE3 5DE

30/10/2024

Glencroft Church (Glen Parva) Trust

Statement of Financial Activities

Year ended 31 December 2023

	Note	Unrestricted funds £	2023 Restricted funds £	Total funds £	2022 Total funds £
Income and endowments					
Donations and legacies	4	93,157	84,302	177,459	98,630
Other income	5	4,233	—	4,233	2,739
Total income		<u>97,390</u>	<u>84,302</u>	<u>181,692</u>	<u>101,369</u>
Expenditure					
Expenditure on charitable activities	6,7	109,982	27,099	137,082	117,471
Total expenditure		<u>109,982</u>	<u>27,099</u>	<u>137,082</u>	<u>117,471</u>
Net income/(expenditure) and net movement in funds		<u>(12,592)</u>	<u>57,203</u>	<u>44,610</u>	<u>(16,102)</u>
Reconciliation of funds					
Total funds brought forward		442,689	1,000	443,689	459,791
Total funds carried forward		<u>430,097</u>	<u>58,203</u>	<u>488,300</u>	<u>443,689</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 12 form part of these financial statements.

Glencroft Church (Glen Parva) Trust

Statement of Financial Position

31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	12	471,274	424,821
Current assets			
Debtors		12,077	10,027
Cash at bank and in hand	13	<u>7,236</u>	<u>10,802</u>
		19,313	20,829
Creditors: amounts falling due within one year	14	<u>2,287</u>	<u>1,961</u>
Net current assets		<u>17,026</u>	<u>18,868</u>
Total assets less current liabilities		<u>488,300</u>	<u>443,689</u>
Net assets		<u>488,300</u>	<u>443,689</u>
Funds of the charity			
Restricted funds		2,372	1,000
Unrestricted funds		<u>485,929</u>	<u>442,689</u>
Total charity funds	16	<u>488,301</u>	<u>443,689</u>

These financial statements were approved by the board of trustees and authorised for issue on 23 October 2024, and are signed on behalf of the board by:



Mr J E Duffin
Trustee

The notes on pages 6 to 12 form part of these financial statements.

Glencroft Church (Glen Parva) Trust

Notes to the Financial Statements

Year ended 31 December 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 30 Hilders Road, Leicester, LE3 6HD.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations and charitable activities are recognised upon receipts basis.
 - gift aid is recognised on a receivable basis.
-

Glencroft Church (Glen Parva) Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Tangible assets

Tangible assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Fixtures and fittings	-	25% reducing balance
Motor vehicles	-	25% reducing balance

Financial Instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	77,381	—	77,381
Gift Aid	14,261	1,429	15,690
Gifts			
Gifts	—	82,873	82,873

Glencroft Church (Glen Parva) Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Grants			
Grants receivable	1,515	—	1,515
	<u>93,157</u>	<u>84,302</u>	<u>177,459</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	63,781	—	63,781
Gift Aid	12,526	150	12,676
Gifts			
Gifts	—	22,173	22,173
Grants			
Grants receivable	—	—	—
	<u>76,307</u>	<u>22,323</u>	<u>98,630</u>

5. Other income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Other income	—	—	194	194
Camp	4,233	4,233	2,545	2,545
	<u>4,233</u>	<u>4,233</u>	<u>2,739</u>	<u>2,739</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Charitable activities	107,633	27,099	134,732
Support costs	2,349	—	2,350
	<u>109,982</u>	<u>27,099</u>	<u>137,082</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Charitable activities	92,626	23,423	116,049
Support costs	1,422	—	1,422
	<u>94,048</u>	<u>23,423</u>	<u>117,471</u>

Glencroft Church (Glen Parva) Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

7. Expenditure on charitable activities by activity type

	Activities undertaken		Total funds 2023 £	Total fund 2022 £
	directly £	Support costs £		
Charitable activities	134,732	–	134,732	116,049
Governance costs	–	2,350	2,350	1,422
	<u>134,732</u>	<u>2,350</u>	<u>137,082</u>	<u>117,471</u>

8. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>11,596</u>	<u>11,894</u>

9. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>–</u>	<u>1,420</u>

10. Staff costs

The charity incurred no staff costs during the year or preceeding year.

11. Trustee remuneration and expenses

During the year one of the trustees, Mr S Chandler received remuneration amounting to £33,850 (2022: £31,778) for carrying out general charitable activities.

During the year two trustees were reimbursed for general expenses incurred by the Charity amounting to £10,619 (2022: £7,533).

Glencroft Church (Glen Parva) Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

12. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Total £
Cost				
At 1 January 2023	451,017	11,521	9,599	472,137
Additions	55,831	2,218	–	58,049
At 31 December 2023	<u>506,848</u>	<u>13,739</u>	<u>9,599</u>	<u>530,186</u>
Depreciation				
At 1 January 2023	34,976	5,778	6,562	47,316
Charge for the year	9,124	1,713	759	11,596
At 31 December 2023	<u>44,100</u>	<u>7,491</u>	<u>7,321</u>	<u>58,912</u>
Carrying amount				
At 31 December 2023	462,748	6,248	2,278	471,274
At 31 December 2022	<u>416,041</u>	<u>5,743</u>	<u>3,037</u>	<u>424,821</u>

13. Debtors

	2023 £	2022 £
Prepayments and accrued income	670	830
Other debtors	11,407	9,197
	<u>12,077</u>	<u>10,027</u>

14. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	1,560	1,300
Social security and other taxes	566	512
Other creditors	161	149
	<u>2,287</u>	<u>1,961</u>

15. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £828 (2022: £766).

Glencroft Church (Glen Parva) Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

16. Analysis of charitable funds

Unrestricted funds

	At 1 January 2023	Income £	Expenditure £	Transfers £	At 31 December 2023 £
General funds	£ 442,689	£ 97,390	£ (109,982)	£ 55,832	£ 485,929

	At 1 January 2022	Income £	Expenditure £	Transfers £	At 31 December 2022 £
General funds	£ 457,691	£ 79,046	£ (94,048)	£ -	£ 442,689

Restricted funds

	At 1 January 2023	Income £	Expenditure £	Transfers £	At 31 December 2023 £
Restricted Fund	£ 1,000	£ 84,302	£ (27,099)	£ (55,831)	£ 2,372

	At 1 January 2022	Income £	Expenditure £	Transfers £	At 31 December 2022 £
Restricted Fund	£ 2,100	£ 22,323	£ (23,423)	£ -	£ 1,000

17. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	404,664	66,610	471,274
Current assets	19,313	-	19,313
Creditors less than 1 year	(2,287)	-	(2,287)
Net assets	<u>421,690</u>	<u>66,610</u>	<u>488,300</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	413,245	11,576	424,821
Current assets	20,829	-	20,829
Creditors less than 1 year	(1,961)	-	(1,961)
Net assets	<u>432,113</u>	<u>11,576</u>	<u>443,689</u>

Glencroft Church (Glen Parva) Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

18. Related parties

During the year the charity received donations of £50,218 (2022: £2,000) from The Shaftesbury Christian Trust. The trustee of the charity Mr J Duffin is also a trustee in The Shaftesbury Christian Trust.

Glencroft Church (Glen Parva) Trust

Management Information

Year ended 31 December 2023

The following pages do not form part of the financial statements.

Glencroft Church (Glen Parva) Trust

Detailed Statement of Financial Activities

Year ended 31 December 2023

	2023	2022
	£	£
Income and endowments		
Donations and legacies		
Donations		
Gift Aid	77,381	63,781
Gifts	15,690	12,676
Grants receivable	82,873	22,173
	1,515	-
	<u>177,459</u>	<u>98,630</u>
Other income		
Other income	-	194
Camp	4,233	2,545
	<u>4,233</u>	<u>2,739</u>
Total income	<u>181,692</u>	<u>101,369</u>
Expenditure		
Expenditure on charitable activities		
Wages and salaries	33,850	31,777
Pension costs	828	766
Light and heat	6,678	2,829
Repairs and maintenance	2,995	1,036
Insurance	1,244	576
Other motor/travel costs	2,933	769
Legal and professional fees	2,350	1,422
Telephone	807	375
Other office costs	4,119	4,763
Depreciation	11,596	11,894
Visiting preachers	2,425	4,715
Outreach expenses	1,693	2,394
Youth/childrens' work	10,089	6,784
Missionary support	46,580	40,478
Music licence	891	828
Mini bus	1,335	974
Subscriptions	551	500
Camp expenses	2,668	3,488
Staff training	750	840
Legal and professional	-	263
Hardship fund payments	2,700	-
	<u>137,082</u>	<u>117,471</u>
Total expenditure	<u>137,082</u>	<u>117,471</u>
Net income/(expenditure)	<u>44,610</u>	<u>(16,102)</u>

Glencroft Church (Glen Parva) Trust
Notes to the Detailed Statement of Financial Activities
Year ended 31 December 2023

	2023	2022
	£	£
Expenditure on charitable activities		
Charitable activities		
<i>Activities undertaken directly</i>		
Wages/salaries	33,850	31,777
Pension costs	828	766
Light & heat	6,678	2,829
Repairs & maintenance	2,995	1,036
Insurance	1,244	576
Motor and travel costs	2,933	769
Telephone/internet	807	375
Other office costs	4,119	4,763
Depreciation	11,596	11,894
Visting preachers	2,425	4,715
Outreach expenses	1,693	2,394
Youth/childrens' work	10,089	6,784
Missionary support	46,580	40,478
Music licence	891	828
Mini bus	1,335	974
Subscriptions	551	500
Camp expenses	2,668	3,488
Staff training	750	840
Legal and professional	-	263
Hardship fund payments	2,700	-
	<u>134,732</u>	<u>116,049</u>
Governance costs		
Governance costs - accountancy fees	<u>2,350</u>	<u>1,422</u>
Expenditure on charitable activities	<u><u>137,082</u></u>	<u><u>117,471</u></u>

GLENCROFT CHURCH (GLEN PARVA) TRUST

England & Wales - Charity number 1096627

Accounts

CHARITY REGISTRATION NUMBER: 1096627

Glencroft Church (Glen Parva) Trust
Unaudited Financial Statements
31 December 2022

VERSANT ASSOCIATES LLP

Chartered accountants

The Old Mill,

9 Soar Lane

Leicester

LE3 5DE

Glencroft Church (Glen Parva) Trust

Financial Statements

Year ended 31 December 2022

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Glencroft Church (Glen Parva) Trust

Trustees' Annual Report

Year ended 31 December 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2022.

Reference and administrative details

Registered charity name	Glencroft Church (Glen Parva) Trust
Charity registration number	1096627
Principal office	30 Hilders Road Leicester LE3 6HD

The trustees

Mr J E Duffin
Mr J M Shepherd
Mr S M Brown
Mr J Kirby
Mr P A Densham
Mr S Chandler

Independent examiner	Mark Illingswoth The Old Mill, 9 Soar Lane Leicester LE3 5DE
-----------------------------	--

Structure, governance and management

Glencroft Church (Glen Parva) Trust is a charitable organisation (Registered Charity Number 1096627). The Declaration of Trust dated 30 December 2002 governs the trust.

The Trustees that served the charity during the period are set out above and have legal responsibility for the operation of the trust.

The trustees meet regularly, usually monthly and make all management decisions at those meetings including the COVID situation. There is also a trustees digital group chat to share immediate decisions.

Objectives and activities

To share the Christian message of salvation and the Christian lifestyle of love to all ages within the community.

Glencroft Church (Glen Parva) Trust

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

Achievements and performance

Summary of achievements and performance for the year ended 31 December 2022:

- 1) Church services made available via YouTube both pre-recorded and live. The community has benefitted from being able to view the church services via YouTube, if/when unable to attend in person.
- 2) Youth activities.
- 3) Mums and Tots group enables a social environment within the community.
- 4) Visitation of the sick and needy.
- 5) Community bonfire event and carol service.

Financial review

The net expenditure resources for the year amounted to £16,102 (2021: £8,295). Gross income has decreased to £101,369 (2021: £102,941).

Total funds has decreased by £16,102 in the year, giving a total funds carried forward of £443,689 (2021: £459,791).

Plans for future periods

To continue to operate regular youth activities, provide care in the community and resources to local schools.

The trustees' annual report was approved on 24 October 2023 and signed on behalf of the board of trustees by:



Mr J.E. Duffin
Trustee

Glencroft Church (Glen Parva) Trust

Independent Examiner's Report to the Trustees of Glencroft Church (Glen Parva) Trust

Year ended 31 December 2022

I report to the trustees on my examination of the financial statements of Glencroft Church (Glen Parva) Trust ('the charity') for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Illingsworth
Independent Examiner

The Old Mill,
9 Soar Lane
Leicester
LE3 5DE

30/10/2023

Glencroft Church (Glen Parva) Trust

Statement of Financial Activities

Year ended 31 December 2022

	Note	Unrestricted funds £	2022 Restricted funds £	Total funds £	2021 Total funds £
Income and endowments					
Donations and legacies	4	76,307	22,323	98,630	101,649
Other income	5	2,739	—	2,739	1,292
Total income		<u>79,046</u>	<u>22,323</u>	<u>101,369</u>	<u>102,941</u>
Expenditure					
Expenditure on charitable activities	6,7	94,048	23,423	117,471	111,236
Total expenditure		<u>94,048</u>	<u>23,423</u>	<u>117,471</u>	<u>111,236</u>
Net expenditure and net movement in funds					
		<u>(15,002)</u>	<u>(1,100)</u>	<u>(16,102)</u>	<u>(8,295)</u>
Reconciliation of funds					
Total funds brought forward		457,691	2,100	459,791	468,086
Total funds carried forward		<u>442,689</u>	<u>1,000</u>	<u>443,689</u>	<u>459,791</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 11 form part of these financial statements.

Glencroft Church (Glen Parva) Trust

Statement of Financial Position

31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	12	424,821	433,512
Current assets			
Debtors	13	10,027	9,473
Cash at bank and in hand		10,802	19,958
		<u>20,829</u>	<u>29,431</u>
Creditors: amounts falling due within one year	14	1,961	3,152
Net current assets		<u>18,868</u>	<u>26,279</u>
Total assets less current liabilities		<u>443,689</u>	<u>459,791</u>
Net assets		<u>443,689</u>	<u>459,791</u>
Funds of the charity			
Restricted funds		1,000	2,100
Unrestricted funds		442,689	457,691
Total charity funds	16	<u>443,689</u>	<u>459,791</u>

These financial statements were approved by the board of trustees and authorised for issue on 24 October 2023, and are signed on behalf of the board by:



Mr J-E Duffin
Trustee

The notes on pages 6 to 11 form part of these financial statements.

Glencroft Church (Glen Parva) Trust

Notes to the Financial Statements

Year ended 31 December 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 30 Hilders Road, Leicester, LE3 6HD.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations and charitable activities are recognised upon receipts basis.
- gift aid is recognised on a receivable basis.

Glencroft Church (Glen Parva) Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Tangible assets

Tangible assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Fixtures and fittings	-	25% reducing balance
Motor vehicles	-	25% reducing balance

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	63,781	–	63,781
Gift Aid	12,526	150	12,676
Gifts			
Gifts	–	22,173	22,173

Glencroft Church (Glen Parva) Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Grants			
Grants receivable	—	—	—
	<u>76,307</u>	<u>22,323</u>	<u>98,630</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	58,859	—	58,859
Gift Aid	11,121	1,410	12,531
Gifts			
Gifts	—	28,939	28,939
Grants			
Grants receivable	1,320	—	1,320
	<u>71,300</u>	<u>30,349</u>	<u>101,649</u>

5. Other income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Other income	194	194	314	314
Camp	2,545	2,545	978	978
	<u>2,739</u>	<u>2,739</u>	<u>1,292</u>	<u>1,292</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Charitable activities	92,626	23,423	116,049
Support costs	1,422	—	1,422
	<u>94,048</u>	<u>23,423</u>	<u>117,471</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Charitable activities	75,961	34,016	109,977
Support costs	1,259	—	1,259
	<u>77,220</u>	<u>34,016</u>	<u>111,236</u>

Glencroft Church (Glen Parva) Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

7. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2022	Total fund 2021
	£	£	£	£
Charitable activities	116,049	–	116,049	109,977
Governance costs	–	1,422	1,422	1,259
	<u>116,049</u>	<u>1,422</u>	<u>117,471</u>	<u>111,236</u>

8. Net expenditure

Net expenditure is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	<u>11,894</u>	<u>11,438</u>

9. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,420</u>	<u>1,260</u>

10. Staff costs

The charity incurred no staff costs during the year or preceeding year.

11. Trustee remuneration and expenses

During the year one of the trustees, Mr S Chandler received remuneration amounting to £31,778 (2021: £31,778) for carrying out general charitable activities.

During the year two trustees were reimbursed for general expenses incurred by the Charity amounting to £7,533 (2021: £4,789).

Glencroft Church (Glen Parva) Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

12. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Total £
Cost				
At 1 January 2022	447,814	11,521	9,599	468,934
Additions	3,203	—	—	3,203
At 31 December 2022	<u>451,017</u>	<u>11,521</u>	<u>9,599</u>	<u>472,137</u>
Depreciation				
At 1 January 2022	26,009	3,864	5,549	35,422
Charge for the year	8,967	1,914	1,013	11,894
At 31 December 2022	<u>34,976</u>	<u>5,778</u>	<u>6,562</u>	<u>47,316</u>
Carrying amount				
At 31 December 2022	<u>416,041</u>	<u>5,743</u>	<u>3,037</u>	<u>424,821</u>
At 31 December 2021	<u>421,805</u>	<u>7,657</u>	<u>4,050</u>	<u>433,512</u>

13. Debtors

	2022 £	2021 £
Prepayments and accrued income	830	—
Other debtors	9,197	9,473
	<u>10,027</u>	<u>9,473</u>

14. Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	1,300	2,460
Social security and other taxes	512	543
Other creditors	149	149
	<u>1,961</u>	<u>3,152</u>

15. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £766 (2021: £766).

Glencroft Church (Glen Parva) Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

16. Analysis of charitable funds

Unrestricted funds

	At 1 January 2022	Income £	Expenditure £	At 31 December 2022 £
	2			
General funds	£ <u>457,691</u>	£ <u>79,046</u>	£ <u>(94,048)</u>	£ <u>442,689</u>

	At 1 January 2021	Income £	Expenditure £	At 31 December 2021 £
	1			
General funds	£ <u>462,319</u>	£ <u>72,592</u>	£ <u>(77,220)</u>	£ <u>457,691</u>

Restricted funds

	At 1 January 2022	Income £	Expenditure £	At 31 December 2022 £
	2			
Restricted Fund	£ <u>2,100</u>	£ <u>22,323</u>	£ <u>(23,423)</u>	£ <u>1,000</u>

	At 1 January 2021	Income £	Expenditure £	At 31 December 2021 £
	1			
Restricted Fund	£ <u>5,767</u>	£ <u>30,349</u>	£ <u>(34,016)</u>	£ <u>2,100</u>

17. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	413,245	11,576	424,821
Current assets	20,829	-	20,829
Creditors less than 1 year	<u>(1,961)</u>	<u>-</u>	<u>(1,961)</u>
Net assets	<u>432,113</u>	<u>11,576</u>	<u>443,689</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	421,076	12,435	433,511
Current assets	29,431	-	29,431
Creditors less than 1 year	<u>(3,152)</u>	<u>-</u>	<u>(3,152)</u>
Net assets	<u>447,355</u>	<u>12,435</u>	<u>459,790</u>

Glencroft Church (Glen Parva) Trust

Management Information

Year ended 31 December 2022

The following pages do not form part of the financial statements.

Glencroft Church (Glen Parva) Trust

Detailed Statement of Financial Activities

Year ended 31 December 2022

	2022 £	2021 £
Income and endowments		
Donations and legacies		
Donations	63,781	58,859
Gift Aid	12,676	12,531
Gifts	22,173	28,939
Grants receivable	—	1,320
	<u>98,630</u>	<u>101,649</u>
Other income		
Other income	194	314
Camp	2,545	978
	<u>2,739</u>	<u>1,292</u>
Total income	<u>101,369</u>	<u>102,941</u>
Expenditure		
Expenditure on charitable activities		
Wages and salaries	31,777	31,778
Pension costs	766	766
Light and heat	2,829	1,678
Repairs and maintenance	1,036	3,887
Insurance	576	1,732
Other motor/travel costs	769	—
Legal and professional fees	1,422	1,259
Telephone	375	579
Other office costs	4,763	6,734
Depreciation	11,894	11,438
Visiting preachers	4,715	620
Outreach expenses	2,394	579
Bible exhibition	—	943
Youth/childrens' work	6,784	5,309
Missionary support	40,478	36,961
Music licence	828	790
Mini bus	974	719
Life Mission	—	2,960
Subscriptions	500	1,288
Camp expenses	3,488	611
Staff training	840	605
Legal and professional	263	—
	<u>117,471</u>	<u>111,236</u>
Total expenditure	<u>117,471</u>	<u>111,236</u>

Glencroft Church (Glen Parva) Trust
Detailed Statement of Financial Activities *(continued)*
Year ended 31 December 2022

	2022	2021
	£	£
Net expenditure	<u>(16,102)</u>	<u>(8,295)</u>

Glencroft Church (Glen Parva) Trust
Notes to the Detailed Statement of Financial Activities
Year ended 31 December 2022

	2022 £	2021 £
Expenditure on charitable activities		
Charitable activities		
<i>Activities undertaken directly</i>		
Wages/salaries	31,777	31,778
Pension costs	766	766
Light & heat	2,829	1,678
Repairs & maintenance	1,036	3,887
Insurance	576	1,732
Motor and travel costs	769	-
Telephone/Internet	375	579
Other office costs	4,763	6,734
Depreciation	11,894	11,438
Visting preachers	4,715	620
Outreach expenses	2,394	579
Bible exhibition	-	943
Youth/childrens' work	6,784	5,309
Missionary support	40,478	36,961
Music licence	828	790
Mini bus	974	719
Life Mission	-	2,960
Subscriptions	500	1,288
Camp expenses	3,488	611
Staff training	840	605
Legal and professional	263	-
	<u>116,049</u>	<u>109,977</u>
Governance costs		
Governance costs - accountancy fees	1,422	1,259
	<u>117,471</u>	<u>111,236</u>

GLENCROFT CHURCH (GLEN PARVA) TRUST

England & Wales - Charity number 1096627

Accounts

CHARITY REGISTRATION NUMBER: 1096627

Glencroft Church (Glen Parva) Trust
Unaudited Financial Statements
31 December 2021

VERSANT ASSOCIATES LLP

Chartered accountants

The Old Mill,
9 Soar Lane
Leicester
LE3 5DE

Glencroft Church (Glen Parva) Trust

Financial Statements

Year ended 31 December 2021

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Glencroft Church (Glen Parva) Trust

Trustees' Annual Report

Year ended 31 December 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2021.

Reference and administrative details

Registered charity name	Glencroft Church (Glen Parva) Trust
Charity registration number	1096627
Principal office	30 Hilders Road Leicester LE3 6HD

The trustees

Mr J E Duffin
Mr J M Shepherd
Mr S M Brown
Mr J Kirby
Mr P A Densham
Mr S Chandler

Independent examiner	Mark Illingswoth The Old Mill, 9 Soar Lane Leicester LE3 5DE
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Structure, governance and management

Glencroft Church (Glen Parva) Trust is a charitable organisation (Registered Charity Number 1096627). The Declaration of Trust dated 30 December 2002 governs the trust.

The Trustees that served the charity during the period are set out above and have legal responsibility for the operation of the trust.

The trustees meet regularly, usually monthly and make all management decisions at those meetings including the COVID situation. There is also a trustees digital group chat to share immediate decisions.

Objectives and activities

To share the Christian message of salvation and the Christian lifestyle of love to all ages within the community.

Glencroft Church (Glen Parva) Trust

Trustees' Annual Report *(continued)*

Year ended 31 December 2021

Achievements and performance

Summary of achievements and performance for the year ended 31 December 2021:

1) Church services made available via YouTube both pre-recorded and live. The community has benefitted from being able to view the church services via YouTube, if/when unable to attend in person.

2) Youth activities have helped to develop the young people through their involvement in the Duke of Edinburgh's Award Scheme.

3) Mums and Tots group enables a social environment within the community.

4) Visitation of the sick and needy.

5) Community bonfire event and carol service.

Financial review

The net expenditure resources for the year amounted to £8,295 (2020: £27,687-net incoming). Gross income has decreased to £102,941 (2020: £106,950).

Total funds has decreased by £8,295 in the year, giving a total funds carried forward of £459,791 (2020: £468,086).

Plans for future periods

To continue to operate regular youth activities, provide care in the community and resources to local schools.

The trustees' annual report was approved on 20 October 2022 and signed on behalf of the board of trustees by:



Mr J E Duffin
Trustee

Glencroft Church (Glen Parva) Trust

Independent Examiner's Report to the Trustees of Glencroft Church (Glen Parva) Trust

Year ended 31 December 2021

I report to the trustees on my examination of the financial statements of Glencroft Church (Glen Parva) Trust ('the charity') for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Illingsworth
Independent Examiner

The Old Mill,
9 Soar Lane
Leicester
LE3 5DE

24/10/2022

Glencroft Church (Glen Parva) Trust

Statement of Financial Activities

Year ended 31 December 2021

		2021	2020
	Note	Unrestricted funds £	Restricted funds £
		£	£
Income and endowments			
Donations and legacies	4	71,300	30,349
Other income	5	1,292	—
Total income		<u>72,592</u>	<u>30,349</u>
Expenditure			
Expenditure on charitable activities	6,7	77,220	34,016
Total expenditure		<u>77,220</u>	<u>34,016</u>
Net (expenditure)/income and net movement in funds		<u>(4,628)</u>	<u>(3,667)</u>
Reconciliation of funds			
Total funds brought forward		462,319	5,767
Total funds carried forward		<u>457,691</u>	<u>2,100</u>
		<u>468,086</u>	<u>468,086</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 11 form part of these financial statements.

Glencroft Church (Glen Parva) Trust

Statement of Financial Position

31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	12	433,512	439,674
Current assets			
Debtors	13	9,473	9,172
Cash at bank and in hand		19,958	20,878
		<u>29,431</u>	<u>30,050</u>
Creditors: amounts falling due within one year	14	<u>3,152</u>	<u>1,639</u>
Net current assets		<u>26,279</u>	<u>28,411</u>
Total assets less current liabilities		<u>459,791</u>	<u>468,085</u>
Net assets		<u>459,791</u>	<u>468,085</u>
Funds of the charity			
Restricted funds		2,100	5,767
Unrestricted funds		457,691	462,319
Total charity funds	16	<u>459,791</u>	<u>468,086</u>

These financial statements were approved by the board of trustees and authorised for issue on 20 October 2022, and are signed on behalf of the board by:



Mr J E Duffin
Trustee

The notes on pages 6 to 11 form part of these financial statements.

Glencroft Church (Glen Parva) Trust

Notes to the Financial Statements

Year ended 31 December 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 30 Hilders Road, Leicester, LE3 6HD.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations and charitable activities are recognised upon receipts basis.
- gift aid is recognised on a receivable basis.

Glencroft Church (Glen Parva) Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Tangible assets

Tangible assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Fixtures and fittings	-	25% reducing balance
Motor vehicles	-	25% reducing balance

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	58,859	–	58,859
Gift Aid	11,121	1,410	12,531
Gifts			
Gifts	–	28,939	28,939

Glencroft Church (Glen Parva) Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Grants	1,320	—	1,320
Grants receivable	<u>71,300</u>	<u>30,349</u>	<u>101,649</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations	60,193	1,700	61,893
Donations	10,892	991	11,883
Gift Aid			
Gifts	—	32,820	32,820
Gifts			
Grants	—	—	—
Grants receivable	<u>71,085</u>	<u>35,511</u>	<u>106,596</u>

5. Other income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Other income	314	314	174	174
Camp	978	978	180	180
	<u>1,292</u>	<u>1,292</u>	<u>354</u>	<u>354</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Charitable activities	75,961	34,016	109,977
Support costs	1,259	—	1,259
	<u>77,220</u>	<u>34,016</u>	<u>111,236</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Charitable activities	58,175	19,744	77,920
Support costs	1,343	—	1,343
	<u>59,518</u>	<u>19,744</u>	<u>79,263</u>

Glencroft Church (Glen Parva) Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Charitable activities	109,977	–	109,977	77,920
Governance costs	–	1,259	1,259	1,343
	<u>109,977</u>	<u>1,259</u>	<u>111,236</u>	<u>79,263</u>

8. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>11,438</u>	<u>11,927</u>

9. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,260</u>	<u>1,344</u>

10. Staff costs

The charity incurred no staff costs during the year or preceeding year.

11. Trustee remuneration and expenses

During the year one of the trustees, Mr S Chandler received remuneration amounting to £31,778 (2020 £2,322) for carrying out general charitable activities.

During the year two trustees were reimbursed for general expenses incurred by the Charity amounting to £4,789 (2020: £447).

Glencroft Church (Glen Parva) Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

12. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Total £
Cost				
At 1 January 2021	447,814	6,245	9,599	463,658
Additions	—	5,276	—	5,276
At 31 December 2021	<u>447,814</u>	<u>11,521</u>	<u>9,599</u>	<u>468,934</u>
Depreciation				
At 1 January 2021	17,053	2,732	4,199	23,984
Charge for the year	8,956	1,132	1,350	11,438
At 31 December 2021	<u>26,009</u>	<u>3,864</u>	<u>5,549</u>	<u>35,422</u>
Carrying amount				
At 31 December 2021	<u>421,805</u>	<u>7,657</u>	<u>4,050</u>	<u>433,512</u>
At 31 December 2020	<u>430,761</u>	<u>3,513</u>	<u>5,400</u>	<u>439,674</u>

13. Debtors

	2021 £	2020 £
Other debtors	<u>9,473</u>	<u>9,172</u>

14. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	2,460	1,200
Social security and other taxes	543	439
Other creditors	149	—
	<u>3,152</u>	<u>1,639</u>

15. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £766 (2020: £Nil).

Glencroft Church (Glen Parva) Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

16. Analysis of charitable funds

Unrestricted funds

	At 1 January 20 21	Income £	Expenditure £	Transfers £	At 31 December r 2021 £
General funds	462,319	72,592	(77,220)	—	457,691

	At 1 January 20 20	Income £	Expenditure £	Transfers £	At 31 December 2020 £
General funds	440,398	71,439	(59,518)	10,000	462,319

Restricted funds

	At 1 January 20 21	Income £	Expenditure £	Transfers £	At 31 December r 2021 £
Restricted Fund	5,767	30,349	(34,016)	—	2,100

	At 1 January 20 20	Income £	Expenditure £	Transfers £	At 31 December 2020 £
Restricted Fund	—	35,511	(19,744)	(10,000)	5,767

17. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	420,877	12,635	433,512
Current assets	29,431	—	29,431
Creditors less than 1 year	(3,152)	—	(3,152)
Net assets	<u>447,156</u>	<u>12,635</u>	<u>459,791</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	426,161	13,513	439,674
Current assets	30,050	—	30,050
Creditors less than 1 year	(1,639)	—	(1,639)
Net assets	<u>454,572</u>	<u>13,513</u>	<u>468,085</u>

Glencroft Church (Glen Parva) Trust

Management Information

Year ended 31 December 2021

The following pages do not form part of the financial statements.

Glencroft Church (Glen Parva) Trust

Detailed Statement of Financial Activities

Year ended 31 December 2021

	2021 £	2020 £
Income and endowments		
Donations and legacies		
Donations	58,859	61,893
Gift Aid	12,531	11,883
Gifts	28,939	32,820
Grants receivable	1,320	—
	<u>101,649</u>	<u>106,596</u>
Other income		
Other income	314	174
Camp	978	180
	<u>1,292</u>	<u>354</u>
Total income	<u>102,941</u>	<u>106,950</u>
Expenditure		
Expenditure on charitable activities		
Wages and salaries	31,778	2,322
Pension costs	766	—
Light and heat	1,678	2,357
Repairs and maintenance	3,887	590
Insurance	1,732	614
Legal and professional fees	1,259	1,343
Telephone	579	819
Other office costs	6,734	409
Depreciation	11,438	11,927
Visiting preachers	620	295
Outreach expenses	579	1,168
Bible exhibition	943	—
Youth/childrens' work	5,309	1,979
Books/literature/tapes/library	—	3,109
Missionary support	36,961	44,615
Music licence	790	773
Mini bus	719	317
Glen Hills	—	2,676
Life Mission	2,960	—
Donations made	—	3,950
Subscriptions	1,288	—
Camp expenses	611	—
Staff training	605	—
	<u>111,236</u>	<u>79,263</u>
Total expenditure	<u>111,236</u>	<u>79,263</u>

Glencroft Church (Glen Parva) Trust
Detailed Statement of Financial Activities *(continued)*
Year ended 31 December 2021

	2021 £	2020 £
Net (expenditure)/income	<u>(8,295)</u>	<u>27,687</u>

Glencroft Church (Glen Parva) Trust
Notes to the Detailed Statement of Financial Activities
Year ended 31 December 2021

	2021 £	2020 £
Expenditure on charitable activities		
Charitable activities		
<i>Activities undertaken directly</i>		
Wages/salaries	31,778	2,322
Pension costs	766	-
Light & heat	1,678	2,357
Repairs & maintenance	3,887	590
Insurance	1,732	614
Telephone/internet	579	819
Other office costs	6,734	409
Depreciation	11,438	11,927
Visting preachers	620	295
Outreach expenses	579	1,168
Bible exhibition	943	-
Youth/childrens' work	5,309	1,979
Books/literature/tapes/library	-	3,109
Missionary support	36,961	44,615
Music licence	790	773
Mini bus	719	317
Glen Hills	-	2,676
Life Mission	2,960	-
Donations made	-	3,950
Subscriptions	1,288	-
Camp expenses	611	-
Staff training	605	-
	<u>109,977</u>	<u>77,920</u>
Governance costs		
Governance costs - accountancy fees	1,259	1,343
	<u>111,236</u>	<u>79,263</u>

GLENCROFT CHURCH (GLEN PARVA) TRUST

England & Wales - Charity number 1096627

Accounts

CHARITY REGISTRATION NUMBER: 1096627

Glencroft Church (Glen Parva) Trust
Unaudited Financial Statements
31 December 2020

VERSANT ASSOCIATES LLP

Chartered accountants

The Old Mill,

9 Soar Lane

Leicester

LE3 5DE

Glencroft Church (Glen Parva) Trust

Financial Statements

Year ended 31 December 2020

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Glencroft Church (Glen Parva) Trust

Trustees' Annual Report

Year ended 31 December 2020

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2020.

Reference and administrative details

Registered charity name Glencroft Church (Glen Parva) Trust

Charity registration number 1096627

Principal office 30 Hilders Road
Leicester
LE3 6HD

The trustees

Mr J E Duffin
Mr J M Shepherd
Mr S M Brown
Mr J Kirby
Mr P A Densham
Mr S Chandler

Independent examiner Mark Illingswoth
The Old Mill,
9 Soar Lane
Leicester
LE3 5DE

Structure, governance and management

Glencroft Church (Glen Parva) Trust is a charitable organisation (Registered Charity Number 1096627). The Declaration of Trust dated 30 December 2002 governs the trust.

The Trustees that served the charity during the period are set out above and have legal responsibility for the operation of the trust.

The trustees meet regularly, usually monthly and make all management decisions at those meetings including the COVID situation. There is also a trustees digital group chat to share immediate decisions.

Objectives and activities

To share the Christian message of salvation and the Christian lifestyle of love to all ages within the community.

Glencroft Church (Glen Parva) Trust

Trustees' Annual Report *(continued)*

Year ended 31 December 2020

Achievements and performance

Summary of achievements and performance for the year ended 31 December 2020:

- 1) Church services made available via YouTube both pre-recorded and live.
- 2) Youth activities and community quiz events conducted electronically via Zoom.
- 3) Outdoor Carol Service held to which local community were invited.
- 4) Visitation of the sick and needy.
- 5) Provision of shopping services for those who needed it.
- 6) Continuation of youth programmes physically and digitally as allowed by the Covid rules at the time.
- 7) Emergency support to those in need.

Financial review

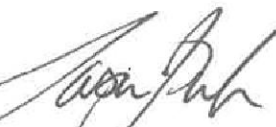
The net incoming resources for the year amounted to £27,687 (2019: £33,730). Gross income has increased to £106,950 (2019: £102,055).

Total funds has increased by £27,687 in the year, giving a total funds carried forward of £468,086 (2019: £440,398).

Plans for future periods

To continue to operate regular youth activities, provide care in the community and resources to local schools.

The trustees' annual report was approved on 10 December 2021 and signed on behalf of the board of trustees by:



Mr J E Duffin
Trustee

Glencroft Church (Glen Parva) Trust

Independent Examiner's Report to the Trustees of Glencroft Church (Glen Parva) Trust

Year ended 31 December 2020

I report to the trustees on my examination of the financial statements of Glencroft Church (Glen Parva) Trust ('the charity') for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Illingsworth
Independent Examiner

The Old Mill,
9 Soar Lane
Leicester
LE3 5DE

27/04/2022

Glencroft Church (Glen Parva) Trust

Statement of Financial Activities

Year ended 31 December 2020

		Unrestricted funds £	2020 Restricted funds £	Total funds £	2019 Total funds £
Income and endowments					
Donations and legacies	4	71,085	35,511	106,596	99,482
Other income	5	354	—	354	2,573
Total income		<u>71,439</u>	<u>35,511</u>	<u>106,950</u>	<u>102,055</u>
Expenditure					
Expenditure on charitable activities	6,7	<u>59,518</u>	<u>19,744</u>	<u>79,263</u>	<u>68,325</u>
Total expenditure		<u>59,518</u>	<u>19,744</u>	<u>79,263</u>	<u>68,325</u>
Net income and net movement in funds		<u>11,921</u>	<u>15,767</u>	<u>27,687</u>	<u>33,730</u>
Reconciliation of funds					
Total funds brought forward		440,398	—	440,398	406,669
Total funds carried forward		<u>452,319</u>	<u>15,767</u>	<u>468,086</u>	<u>440,398</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 11 form part of these financial statements.

Glencroft Church (Glen Parva) Trust

Statement of Financial Position

31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible fixed assets	12	439,674	408,601
Current assets			
Debtors	13	9,172	15,879
Cash at bank and in hand		<u>20,878</u>	<u>16,975</u>
		30,050	32,854
Creditors: amounts falling due within one year	14	<u>1,639</u>	<u>1,056</u>
Net current assets		<u>28,411</u>	<u>31,798</u>
Total assets less current liabilities		<u>468,085</u>	<u>440,399</u>
Net assets		<u>468,085</u>	<u>440,399</u>
Funds of the charity			
Restricted funds		5,767	–
Unrestricted funds		<u>462,319</u>	<u>440,398</u>
Total charity funds	15	<u>468,086</u>	<u>440,398</u>

These financial statements were approved by the board of trustees and authorised for issue on 10 December 2021, and are signed on behalf of the board by:



Mr J E Duffin
Trustee

The notes on pages 6 to 11 form part of these financial statements.

Glencroft Church (Glen Parva) Trust

Notes to the Financial Statements

Year ended 31 December 2020

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 30 Hilders Road, Leicester, LE3 6HD.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations and charitable activities are recognised upon receipts basis.
- gift aid is recognised on a receivable basis.

Glencroft Church (Glen Parva) Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Tangible assets

Tangible assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Fixtures and fittings	-	25% reducing balance
Motor vehicles	-	25% reducing balance

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations	60,193	1,700	61,893
Refurbishment	-	-	-
Gift Aid	10,892	991	11,883
Gifts			
Gifts	-	32,820	32,820
	<u>71,085</u>	<u>35,511</u>	<u>106,596</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Donations			
Donations	57,744	-	57,744
Refurbishment	-	12,709	12,709
Gift Aid	15,879	-	15,879

Glencroft Church (Glen Parva) Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Gifts	–	13,150	13,150
Gifts	<u>73,623</u>	<u>25,859</u>	<u>99,482</u>

5. Other income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Other income	174	174	863	863
Camp	<u>180</u>	<u>180</u>	<u>1,710</u>	<u>1,710</u>
	<u>354</u>	<u>354</u>	<u>2,573</u>	<u>2,573</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Charitable activities	58,175	19,744	77,920
Support costs	<u>1,343</u>	<u>–</u>	<u>1,343</u>
	<u>59,518</u>	<u>19,744</u>	<u>79,263</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Charitable activities	47,655	19,614	67,268
Support costs	<u>1,057</u>	<u>–</u>	<u>1,057</u>
	<u>48,712</u>	<u>19,614</u>	<u>68,325</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2020 £	Total fund 2019 £
Charitable activities	77,920	–	77,920	67,268
Governance costs	<u>–</u>	<u>1,343</u>	<u>1,343</u>	<u>1,057</u>
	<u>77,920</u>	<u>1,343</u>	<u>79,263</u>	<u>68,325</u>

Glencroft Church (Glen Parva) Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

8. Net income

Net income is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation of tangible fixed assets	<u>11,927</u>	<u>12,057</u>

9. Independent examination fees

	2020	2019
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,344</u>	<u>1,056</u>

10. Staff costs

The charity incurred no staff costs during the year or preceeding year.

11. Trustee remuneration and expenses

During the year one of the trustees, Mr S Chandler received remuneration amounting to £2,322 (2019 £nil) for carrying out general charitable activities.

During the year two trustees were reimbursed for general expenses incurred by the Charity amounting to £447 (2019: £nil).

12. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Total £
Cost				
At 1 January 2020	404,814	6,245	9,599	420,658
Additions	<u>43,000</u>	<u>–</u>	<u>–</u>	<u>43,000</u>
At 31 December 2020	<u>447,814</u>	<u>6,245</u>	<u>9,599</u>	<u>463,658</u>
Depreciation				
At 1 January 2020	8,096	1,561	2,400	12,057
Charge for the year	<u>8,957</u>	<u>1,171</u>	<u>1,799</u>	<u>11,927</u>
At 31 December 2020	<u>17,053</u>	<u>2,732</u>	<u>4,199</u>	<u>23,984</u>
Carrying amount				
At 31 December 2020	<u>430,761</u>	<u>3,513</u>	<u>5,400</u>	<u>439,674</u>
At 31 December 2019	<u>396,718</u>	<u>4,684</u>	<u>7,199</u>	<u>408,601</u>

13. Debtors

	2020	2019
	£	£
Other debtors	<u>9,172</u>	<u>15,879</u>

Glencroft Church (Glen Parva) Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

14. Creditors: amounts falling due within one year

	2020	2019
	£	£
Accruals and deferred income	1,200	1,056
Social security and other taxes	439	–
	<u>1,639</u>	<u>1,056</u>

15. Analysis of charitable funds

Unrestricted funds

	At 1 January 2020				At 31 December 2020
	£	Income £	Expenditure £	Transfers £	£
General funds	<u>440,398</u>	<u>71,439</u>	<u>(59,518)</u>	<u>10,000</u>	<u>462,319</u>

	At 1 January 2019				At 31 December 2019
	£	Income £	Expenditure £	Transfers £	£
General funds	<u>406,669</u>	<u>76,196</u>	<u>(48,712)</u>	<u>6,245</u>	<u>440,398</u>

Restricted funds

	At 1 January 2020				At 31 December 2020
	£	Income £	Expenditure £	Transfers £	£
Restricted Fund	<u>–</u>	<u>35,511</u>	<u>(19,744)</u>	<u>(10,000)</u>	<u>5,767</u>

	At 1 January 2019				At 31 December 2019
	£	Income £	Expenditure £	Transfers £	£
Restricted Fund	<u>–</u>	<u>25,859</u>	<u>(19,614)</u>	<u>(6,245)</u>	<u>–</u>

Glencroft Church (Glen Parva) Trust

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

16. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	426,161	13,513	439,674
Current assets	30,050	–	30,050
Creditors less than 1 year	(1,639)	–	(1,639)
Net assets	<u>454,572</u>	<u>13,513</u>	<u>468,085</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Tangible fixed assets	403,917	4,684	408,601
Current assets	32,854	–	32,854
Creditors less than 1 year	(1,056)	–	(1,056)
Net assets	<u>435,715</u>	<u>4,684</u>	<u>440,399</u>

Glencroft Church (Glen Parva) Trust

Management Information

Year ended 31 December 2020

The following pages do not form part of the financial statements.

Glencroft Church (Glen Parva) Trust

Detailed Statement of Financial Activities

Year ended 31 December 2020

	2020	2019
	£	£
Income and endowments		
Donations and legacies		
Donations	61,893	57,744
Refurbishment	—	12,709
Gift Aid	11,883	15,879
Gifts	32,820	13,150
	<u>106,596</u>	<u>99,482</u>
Other income		
Other income	174	863
Camp	180	1,710
	<u>354</u>	<u>2,573</u>
Total income	<u>106,950</u>	<u>102,055</u>
Expenditure		
Expenditure on charitable activities		
Wages and salaries	2,322	—
Light and heat	2,357	2,700
Repairs and maintenance	590	7,754
Insurance	614	580
Legal and professional fees	1,343	1,057
Telephone	819	217
Other office costs	409	4,077
Depreciation	11,927	12,057
Visiting preachers	295	1,260
Outreach expenses	1,168	2,094
Bible exhibition	—	2,149
Youth/childrens' work	1,979	2,852
Books/literature/tapes/library	3,109	139
Missionary support	44,615	29,420
Music licence	773	681
Mini bus	317	1,039
Glen Hills	2,676	249
Donations made	3,950	—
	<u>79,263</u>	<u>68,325</u>
Total expenditure	<u>79,263</u>	<u>68,325</u>
Net income	<u>27,687</u>	<u>33,730</u>

Glencroft Church (Glen Parva) Trust
Notes to the Detailed Statement of Financial Activities
Year ended 31 December 2020

	2020 £	2019 £
Expenditure on charitable activities		
Charitable activities		
<i>Activities undertaken directly</i>		
Wages/salaries	2,322	—
Light & heat	2,357	2,700
Repairs & maintenance	590	7,754
Insurance	614	580
Telephone/internet	819	217
Other office costs	409	4,077
Depreciation	11,927	12,057
Visting preachers	295	1,260
Outreach expenses	1,168	2,094
Bible exhibition	—	2,149
Youth/childrens' work	1,979	2,852
Books/literature/tapes/library	3,109	139
Missionary support	44,615	29,420
Music licence	773	681
Mini bus	317	1,039
Glen Hills	2,676	249
Donations made	3,950	—
	<u>77,920</u>	<u>67,268</u>
Governance costs		
Governance costs - accountancy fees	1,343	1,057
	<u>1,343</u>	<u>1,057</u>
Expenditure on charitable activities	<u>79,263</u>	<u>68,325</u>