

EOCG (EASTERN OSWESTRY COMMUNITY GROUP)

Company limited by guarantee Registration Number 04542353

Registered Charity Number 1096623

**STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED
31ST OCTOBER 2023**

EOCG (Eastern Oswestry Community Group)

Notes forming part of the financial statement for the year ended 31st October 2023

Accounting Convention

The financial statements are prepared under the historical cost convention as modified by the inclusion of investments at market value and in accordance with the statement of Recommender Practice – Accounting and Reporting by Charities (SORP 2005) issued in March 2005, applicable UK standards the Companies Act 1985 and the Charities Regulations 2005 issued under the Charities Act 1993.

Investment Income

Investment income is accounted for in the period in which the charity is entitled to receipt.

Resources expended

Expenditure is included on an accruals basis.

Tangible fixed assets and depreciation

All assets costing more than £100 are capitalized. Depreciation is charged on buildings on a straight-line basis over 50 years. Furniture, equipment and motor vehicles are written off on a straight-line basis over their estimated useful life of 4 years.

Fund accounting

Unrestricted funds are those funds which the Trustees are free to use in accordance with the objects of the charity. Restricted funds are those funds which have been given for particular purposes.

Investment income (2023 values in parentheses)

Interest on cash deposits	Nil	(Nil)
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Voluntary income (2023 values in parentheses)

Grants from Local Authorities / UK agencies / European Union	Nil	(Nil)
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Trustee Expenses

The charity trustees were not paid or reimbursed expenses during the year and no trustee received any payment or emolument for professional or other services.

Staff costs (2023 values in parentheses)

Salaries	£ 28117	(£27448)
Social Security costs	Nil	(Nil)
Redundancy costs	Nil	(nil)
	<u>£ 28117</u>	<u>(£27448)</u>

Tangible Fixed Assets

	Freehold Property	Furniture & equipment	Total
At 31.10.22	£200247	£812	£201059
Additions 2023	£0	£2692	£2692
	<u>£200247</u>	<u>£3672</u>	<u>£203751</u>
Depreciation charge for 2023	£8346	£250	£8596
Net book value As at 31.10.22	<u>£191901</u>	<u>£3422</u>	<u>£195323</u>

Debtors (2023 values in parentheses)

Prepayments and other debtors	£0	(£0)
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Creditors (2023 values in parentheses)

Amounts falling due within 1 year	£0	(£0)
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(EOCG) EASTERN OSWESTRY COMMUNITY GROUP

BALANCE SHEET AS AT 31ST OCTOBER 2023

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
Fixed Assets				
Tangible assets	0	£195323	£195323	£201789
Current Assets				
Cash in bank	£15239	£20	£ 15259	£9536
Debtors	0	-	0	0
Totals	£15239	£195343	£210582	£211325
Creditors	0	0	0	0
Net current assets	£15239	£20	£15259	£9536
Total net assets	£15239	£195343	£ 210582	£211325
Funds of the charity				
Guarantee reserve	-	20	20	20
Restricted funds	-	195323	£195323	201789
Unrestricted funds	15239	-	15239	9516
Total Funds	15239	195343	£210582	211325

(EOCG) EASTERN OSWESTRY COMMUNITY GROUP

STATEMENT OF FINANCIAL ACTIVITIES FOR YEAR ENDED 31ST OCTOBER 2023

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
<u>Incoming Resources</u>				
Investment	0	0	0	0
Generated Funds	66585	0	66585	51688
Voluntary Income	0	0	0	0
Other	0	10950	10950	0
Totals	66585	10950	77535	51688

<u>Resources Expended</u>				
Fundraising costs	845	10950	11795	50525
Depreciation	-	-	-	-
Totals	845	10950	11795	50525

Net Incoming	66585	(-10950)	55635	1975
Funds brought forward	15107	20	15127	15259
Total Carried forward	51478	-10930	40548	13244

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Balance Sheet as at 31st October 2023

	<u>2023</u>	<u>2022</u>
	£	£
Fixed Assets		
Tangible assets	191901	211325
Current Assets		
Debtors	0	0
Cash in hand/bank	19551	9536
	<u>19551</u>	<u>9536</u>
Creditors		
Amount due within 1 year	0	0
Net Current Assets	19551	9536
Net Assets	<u>211452</u>	<u>212261</u>
Capital & Reserves		
Other reserves	20	20
Profit and loss account	211472	212281
	<u> </u>	<u> </u>
Members' funds	<u>211472</u>	<u>212281</u>

Directors Report

1. For the year ending 31/10/2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006
2. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
3. The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.
4. These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

SignedK. A Davies Kerry Davies (Director) Date .. 04/10/24. .

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Notes to the abbreviated financial statement for year ended 31st October 2023

Accounting Convention

The accounts are prepared under the historic cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Tangible fixed assets and depreciation

Depreciation is applied at rates calculated to write off the cost less the residual value of each asset over its estimated useful life, viz. land and buildings on a straight line basis over 50years; fixtures, fittings, equipment and motor vehicles on a straight line basis over 4 years.

Fixed Assets

<u>Cost</u>	£
At 1 st November 2022	49713
Additions	nil
At 31 st October 2023	72578
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Depreciation

At 1 st November 2022	8596
Charge for year	
At 31 st October 2023	8596
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Net Book Values

At 31 st October 2022	212281
At 31 st October 2023	195323
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Company limited by guarantee

Issued and fully paid guarantee	£20
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