

EOCG (EASTERN OSWESTRY COMMUNITY GROUP)

Company limited by guarantee Registration Number 04542353

Registered Charity Number 1096623

**STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED
31ST OCTOBER 2020**

EOCG (Eastern Oswestry Community Group)

Notes forming part of the financial statement for the year ended 31st October 2020

Accounting Convention

The financial statements are prepared under the historical cost convention as modified by the inclusion of investments at market value and in accordance with the statement of Recommender Practice - Accounting and Reporting by Charities (SORP 2005) issued in March 2005, applicable UK standards the Companies Act 1985 and the Charities Regulations 2005 issued under the Charities Act 1993.

Investment Income

Investment income is accounted for in the period in which the charity is entitled to receipt.

Resources expended

Expenditure is included on an accruals basis.

Tangible fixed assets and depreciation

All assets costing more than £100 are capitalized. Depreciation is charged on buildings on a straight-line basis over 50 years. Furniture, equipment and motor vehicles are written off on a straight-line basis over their estimated useful life of 4 years.

Fund accounting

Unrestricted funds are those funds which the Trustees are free to use in accordance with the objects of the charity. Restricted funds are those funds which have been given for particular purposes.

Investment income (2019 values in parentheses)

Interest on cash deposits	Nil	(Nil)
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Voluntary income (2019 values in parentheses)

Grants from Local Authorities / UK agencies / European Union	Nil	(Nil)
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Trustee Expenses

The charity trustees were not paid or reimbursed expenses during the year and no trustee received any payment or emolument for professional or other services.

Staff costs (2019 values in parentheses)

Salaries	£ 23282.42	(£18965.10)
Social Security costs	Nil	(Nil)
Redundancy costs	Nil	<u>(£nil)</u>
	£23282.42	(£18965.10)

Tangible Fixed Assets

	Freehold Property	Furniture & equipment	Total
At 31.10.19	£216939	£1985	£218924
Additions 2020		£1000	£1000
	<u>£216939</u>	<u>£2985.00</u>	<u>£219924</u>
Depreciation charge for 2020	£8346	£250	£8596
Net book value As at 31.10.20	<u>£208593</u>	<u>£2735</u>	<u>£211328</u>

Debtors (2019 values in parentheses)

Prepayments and other debtors	£621	(£0)
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Creditors (2019 values in parentheses)

Amounts falling due within 1 year	£0	(£0)
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(EOCG) EASTERN OSWESTRY COMMUNITY GROUP

BALANCE SHEET AS AT 31ST OCTOBER 2020

	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
Fixed Assets				
Tangible assets	0	211328	211328	216939
Current Assets				
Cash in bank	7,807	19	7826	5764
Debtors	621	-	621	-
Totals	8428	19	8447	5764
Creditors	0	-	0	
Net current assets	8428	19	8447	5764
Total net assets	8428	211347	219775	
222703				
Funds of the charity				
Guarantee reserve	-	19	19	
19				

Restricted funds	-	211328	211328
216939			
Unrestricted funds	7807	-	7807
5745			
Total Funds	7807	211347	219154
222703			

(EOCG) EASTERN OSWESTRY COMMUNITY GROUP

**STATEMENT OF FINANCIAL ACTIVITIES FOR YEAR ENDED 31ST OCTOBER
2020**

	Unrestricted Funds	Restricted Funds	Total 2020	Total
2019				
<u>Incoming Resources</u>				
Investment	0	0	0	
1412				
Generated Funds	53258	-	53258	33798
Voluntary Income	0	0	0	10
Other	0	0	0	0
Totals	53258	0	53258	
35220				

Resources
Expended

Fundraising costs	2247	49889	52136	
18965				
Depreciation	-	250	250	4615

Totals	2247	49639	51886
23580			
Net Incoming	51011	(-49639)	1372
Funds brought forward	5599	19	5618
218058			
Total Carried forward	56610	49620	6990
241638			

EOCG (Eastern Oswestry Community Group)
Company limited by guarantee

Balance Sheet as at 31st October 2020

	<u>2020</u>	<u>2019</u>
	£	£
Fixed Assets		
Tangible assets	211328	216939
Current Assets		
Debtors	621	0
Cash in hand/bank	7826	5745
	———	———
	5745	8447
Creditors		
Amount due within 1 year	0	0
Net Current Assets	8447	5745
Net Assets	———	———
Capital & Reserves	219775	222684

Other reserves	19	19
Profit and loss account	211328	222684
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Members' funds	219154	222703
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Directors Report

1. For the year ending 31/10/2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006
2. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
3. The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.
4. These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

Signed K A Davies Kerry Davies (Director) Date . . 28/07/2021
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EOCG (Eastern Oswestry Community Group) Company limited by guarantee

Notes to the abbreviated financial statement for year ended 31st October 2020

Accounting Convention

The accounts are prepared under the historic cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Tangible fixed assets and depreciation

Depreciation is applied at rates calculated to write off the cost less the residual value of each asset over its estimated useful life, viz. land and buildings on a straight line basis over 50years; fixtures, fittings, equipment and motor vehicles on a straight line basis over 4 years.

Fixed Assets

<u>Cost</u>	£
At 1 st November 2019	43097
Additions	nil

At 31 st October 2020	51886
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Depreciation

At 1 st November 2019	4615
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Charge for year	
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At 31 st October 2020	8596
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Net Book Values

At 31 st October 2019	216939
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At 31 st October 2020	211328
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Company limited by guarantee

Issued and fully paid guarantee	£19
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