

**THE SUSSEX  
SNOWDROP TRUST  
(A COMPANY LIMITED BY GUARANTEE)**

**ANNUAL REPORT AND  
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
31 MARCH 2025**

# THE SUSSEX SNOWDROP TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	D Levantine – Chair C Bechelet-Carter N Cockram A Jago V Seddon J Tickell M Cavaroli K Flanagan- Bates (appointed 11 <sup>th</sup> October 2024)
<b>Secretary</b>	D Levantine
<b>Charity number</b>	1096622
<b>Company number</b>	04557686
<b>Registered office</b>	No. 3 William Booker Yard The Street Walberton Arundel West Sussex BN18 0PF
<b>Independent Examiners</b>	Watling & Hirst Limited Cawley Place 15 Cawley Road Chichester West Sussex PO19 1UZ
<b>Bankers</b>	Lloyds Bank plc 10 East Street Chichester West Sussex PO19 1HJ
<b>Investment advisors</b>	Atomos Wealth & Financial Wellbeing Pacific House 126 Dyke Road Hove Brighton BN1 3TE

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# THE SUSSEX SNOWDROP TRUST

## CONTENTS

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	Page
Chairman's report	1
Trustees' report	2 - 4
Statement of trustees' responsibilities	5
Independent examiners' report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 18

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# THE SUSSEX SNOWDROP TRUST

## CHAIRMAN'S REPORT

### FOR THE YEAR ENDED 31 MARCH 2025

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Today, as you will see from the accounts, we are spending over £400,000 each year to deliver the vital care that has been at the heart of our mission since the charity was founded 32 years ago.

At the centre of that mission is our commitment to funding Paediatric Nurses, exceptional professionals who provide life-changing support to families of children facing life-threatening illnesses such as cancer, brain tumours, and severe heart or lung conditions.

These nurses guide families through some of the darkest and most frightening times, providing not just emotional support, but critical hands-on care. They change nasal gastric tubes, dress wounds, administer complex medications including cancer treatments, and offer comfort and reassurance with compassion and expertise.

Their presence brings both comfort and confidence, profoundly improving the lives of the children and families they support. They are, quite simply, extraordinary.

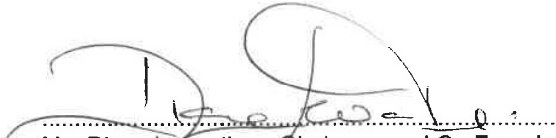
We also fund our counsellors who support both parents and children emotionally. Their work often goes unseen, but its impact is profound, helping families hold on to hope and resilience.

This year, we are proud to highlight the newest addition to our support services: our Snowdrop Nurse at Fordwater School. Fordwater is a specialist school in the heart of Chichester, for children and young people with significant educational and physical needs. Of the 200 pupils, 25 are on the Snowdrop Pathway. These children are among the most fragile, and vulnerable, who are living with life-threatening conditions. Some of these youngsters have tracheostomies, feeding tubes, are oxygen dependent and have profound disabilities. Many are wheelchair-bound and are non-verbal. Some were born with devastating conditions, others affected by rare and tragic illnesses.

Having visited Fordwater numerous times over the past 18 months, I have been deeply moved by the commitment of the staff and the vital difference our Snowdrop Nurse has already made. The need is overwhelming and so is the love and dedication that surrounds these children. Our nurse provides essential medical care and emotional support in the school setting, and ensures families feel less alone. The reality is that these children need 24-hour care, both in school and at home. The strain on parents is immense, and the fears they carry are unimaginable. Snowdrop has always been there for these families, offering financial aid when needed, providing support, and standing by them every step of the way.

No matter how many talks we give, how many articles are written in the local papers, or how many Facebook and Instagram posts are shared, we still struggle to truly reach the hearts and minds of the wider public. The truth is, unless you've needed Snowdrop, know someone who has, or attended one of our events, many people do not fully understand who we are or what we do. And that's a harsh reality.

We wish more people knew the depth and breadth of our work, how we help families navigate the unimaginable. We need our Members and supporters to share our story, spread the word, and help raise awareness of what Snowdrop means to so many.



.....  
Mrs Diana Levantine - Chairman and Co-Founder

Dated:

11/09/2025.



# THE SUSSEX SNOWDROP TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 MARCH 2025

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The trustees present their report and financial statements for the year ended 31 March 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Trust's Memorandum and Articles of Association, the Companies Act 2006 and the Charities Commission "Accounting and Reporting by Charities: Statement of Recommended Practice (FRS 102)", issued in March 2005 and revised January 2016. For accounting periods commencing on or after 1 April 2008, there is also a requirement for the Trust to report on how it satisfies the Public Benefit test introduced by the Charities Act 2006.

#### Objectives and activities

The objects of the charitable company are set out in its Memorandum and Articles of Association, and may be summarised as follows:

- To alleviate the conditions of life amongst people who are caring or who have cared for children or young people aged from 0 – 19 years with life threatening illnesses and who are already in needy circumstances; and of dependents of carers, being dependents who are themselves in needy circumstances; and, for that purpose, to promote the material welfare of such carers as aforesaid.
- To support, emotionally and financially, families where there has been an unexpected bereavement of a child or young person from 0 – 19 years.
- To relieve and alleviate, and to advance, promote, encourage and assist in the relief or alleviation of all kinds of mental, physical infirmity, sickness, disablement or handicap including mental illness, attributable to caring, amongst carers, and those persons for whom they are caring and have cared and the dependents of such carers.
- To advance education concerning caring of such carers and the general public.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting policies for the year.

The Trust carried out these objectives by providing funding to individuals to support caring and equipment for the advancement of education.

#### Achievements and performance

##### Financial review

The charitable company continued to successfully operate the Trust's various activities, and to raise sufficient funds to enable it to carry forward its work at the level of activity anticipated by the trustees. All investments held by the Trust were acquired in accordance with the powers available to the trustees.

At 31st March 2025, and at the time of writing, the charitable company's financial position was satisfactory.

The trustees have appointed Atomos Wealth & Financial Wellbeing to manage its investment portfolio. The management of the portfolio is at the discretion of the investment advisors but with a moderate risk level set by the trustees.

The net surplus in the Statement of Financial Activities for the year was £80,899 (2024: Deficit £13,828). Total income for the year was £704,604 (2024: £427,518). Total expenditure was £645,380 (2024: £590,660). The gain on investments in the year was £21,675 (2024: £149,314). Total funds at the end of the year were £2,449,217 of which £11,590 were restricted funds. Free reserves at the year end were £2,429,676.

# THE SUSSEX SNOWDROP TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

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#### **Reserves Policy**

As can be seen from the accounts, the Trust had a healthy balance on reserves due to the on-going efforts of our supporters. The trustees have considered the level of reserves, taking into account the following matters:

- Money should only be kept in reserve for specific reasons - it is clear that sensible planning for annual expenditure and responsibility for other (including employees) is important;
- A need to cover the NHS salaries for the Care at Home Team for the term of the Service Level Agreement;
- In addition to also cover the Walberton staff based on the terms of their contracts;
- There was a general wish to be able to maintain the current level of assistance to Snowdrop families.

It is the policy of the Trust to hold in reserves the equivalent of one year's general running costs and an additional amount to cover the NHS contracted period and a further amount to cover the employees of the Trust, as per the terms of their employment contracts. This policy will be reviewed annually.

Taking all of the above into consideration, the trustees consider that the level of free reserves at 31st March 2025 of £2,429,676 is in line with its policy on reserves.

#### **Investment policy**

The Charity seeks to produce the best financial return within an acceptable level of risk. The investment objective is to generate income from the investments to support the Charity's running costs and capital growth over the long term so that special projects can be funded as and when they arise.

The assets can be invested widely and should be diversified across asset classes and geographies. Asset classes could include cash, bonds, equities, property, hedge funds, structured products, private equity, commodities and any other asset that is deemed suitable by the Charity, with a balanced (4 of 7) risk mandate, but the trustees preclude investing in companies associated with Tobacco, armaments (non-UK listed companies), Pornography, and Gambling. The Charity's Policy is to review the appointment of the Investment Management Firm on a five-year cycle.

#### **Risk Management**

The trustees have examined the major strategic, business and operational risks which the charitable company faces, and confirm that systems have been established to mitigate such risks.

#### **Structure, governance and management**

The governing body of the charitable company is the Board of Directors, who are also trustees. The board meet once a month. The board elects the Chairman. All members give their time on a voluntary basis.

New trustees are made familiar with their legal obligations under charity and company law, the contents of the Memorandum and Articles of Association, the committee and decision making process and the recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

D Levantine – Chair

C Bechelet-Carter

N Cockram

A Jago

V Seddon

J Tickell

M Cavaroli

K Flanagan-Bates (appointed 11<sup>th</sup> October 2024)

# THE SUSSEX SNOWDROP TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

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The board appoints a team of 3 professional staff to carry out the day to day operations of the charity. Key staff being as follows:

**Office administrators**

Fundraising, Media & Marketing Manager – L Ashworth

Office Administrator – E Sleep

Finance Manager – E Hanks

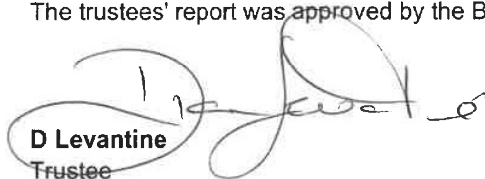
The Trust has approved and funds the salaries of 10 NHS employed staff who are members of the 'Care at Home Team' (4 Band 7; 3 Band 6; 3 Band 3).

**Future plans**

To ensure that the charity has the sufficient funds to pay the wages of the Snowdrop Care at Home Team with rigorous fundraising within the Community with events and encouraging donations.

This report has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies.

The trustees' report was approved by the Board of trustees.

  
**D Levantine**  
Trustee

Dated:

11/09/2025.

# **THE SUSSEX SNOWDROP TRUST**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

### ***FOR THE YEAR ENDED 31 MARCH 2025***

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The trustees, who are also the directors of The Sussex Snowdrop Trust for the purpose of company law, are responsible for preparing the trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departure disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

# THE SUSSEX SNOWDROP TRUST

## INDEPENDENT EXAMINERS' REPORT

### TO THE TRUSTEES OF THE SUSSEX SNOWDROP TRUST

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I report to the charity trustees on my examination of the accounts of the above company for the year ended 31 March 2025.

#### **Responsibilities and basis of report**

As the charity's trustees of the company (who are also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's company accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination which gives me cause to believe that:

- accounting records were not kept in accordance with Section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Tony Rose FCCA - Director

Watling & Hirst Limited  
Chartered Certified Accountants  
Cawley Place  
15 Cawley Road  
Chichester  
West Sussex  
PO19 1UZ

Date ..... 14/03/25 .....

# THE SUSSEX SNOWDROP TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
<b>INCOME FROM:</b>					
Donations and legacies	3	586,297	5,500	591,797	351,157
Other trading activities	4	9,607	-	9,607	9,879
Investments	5	103,200	-	103,200	66,482
<b>TOTAL INCOME</b>		<b>699,104</b>	<b>5,500</b>	<b>704,604</b>	<b>427,518</b>
<b>EXPENDITURE ON:</b>					
Raising funds	6	48,418	-	48,418	41,644
Charitable activities	7	596,759	203	596,962	549,016
<b>TOTAL EXPENDITURE</b>		<b>645,177</b>	<b>203</b>	<b>645,380</b>	<b>590,660</b>
Net (losses)/gains on investments	12	21,675	-	21,675	149,314
<b>Net movement in funds</b>		<b>75,602</b>	<b>5,297</b>	<b>80,899</b>	<b>(13,828)</b>
Funds balances brought forward		2,362,025	6,293	2,368,318	2,382,146
<b>Funds balances as at 31 March 2025</b>		<b>2,437,627</b>	<b>11,590</b>	<b>2,449,217</b>	<b>2,368,318</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# THE SUSSEX SNOWDROP TRUST

## BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
<b>Fixed assets</b>					
Tangible assets	13		7,951		10,259
Investments	14		2,257,951		2,315,735
			<u>2,265,902</u>		<u>2,325,994</u>
<b>Current assets</b>					
Stocks	16	2,659		1,609	
Debtors	17	114,584		33,327	
Cash at bank and in hand		175,948		98,083	
			<u>293,191</u>		<u>133,019</u>
<b>Creditors: amounts falling due within one year</b>	18	(109,876)		(90,695)	
Net current assets			<u>183,315</u>		<u>42,324</u>
<b>Total assets less current liabilities</b>			<u>2,449,217</u>		<u>2,368,318</u>
<b>Income funds</b>					
Restricted funds	22		11,590		6,293
Unrestricted funds			2,437,627		2,362,025
			<u>2,449,217</u>		<u>2,368,318</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31<sup>st</sup> March 2025.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with FRS 102 SORP.

The financial statements were approved by the trustees and authorised for issue on 11/09/2025 and signed on their behalf by:



D Levantine  
Trustee

J Tickell  
Trustee



Company Registration No. 04557686

# THE SUSSEX SNOWDROP TRUST

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2025

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#### **1 Accounting policies**

##### **Charity information**

The Sussex Snowdrop Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is No. 3 William Booker Yard, The Street, Walberton, Arundel, West Sussex, BN18 0PF.

##### **1.1 Accounting convention**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) – Charities SORP (FRS102) and the Companies Act 2006.

The Sussex Snowdrop Trust meets the definition of a public benefit entity under FRS102. Assets and Liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

##### **1.2 Going concern**

There are no material uncertainties about The Sussex Snowdrop Trust's ability as a going concern.

##### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

##### **1.4 Income**

Income is recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- Any performance conditions attached to the income have been met or are fully within the control of the charity;
- There is sufficient certainty that receipt of the income is considered probable; and
- The amount can be measured reliably.



# THE SUSSEX SNOWDROP TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

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#### 1 Accounting policies (continued)

For legacies, entitlement is taken as the earlier of:

- The date on which the charity is aware that probate has been granted;
- The estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made; or
- When distribution is received from the estate.

Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

#### 1.5 Expenditure

Expenditure is recognised on an accruals basis when a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is included within the item of expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the Trust in pursuit of its charitable objectives. It includes both direct costs and support costs relating to such activities.

Governance costs include those costs associated with meeting the statutory requirements of the Trust and include its audit fees and costs linked to strategic management of the Trust. These costs are now included in support costs under the Charities SORP (FRS 102).

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office equipment	25% straight line
Motor vehicle	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

#### 1.9 Stocks

Stocks of goods for resale are recorded at the lower of cost or net realisable value.

# THE SUSSEX SNOWDROP TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

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#### **1 Accounting policies (continued)**

##### **1.10 Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount.

##### **1.11 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### **1.12 Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

##### **1.13 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### ***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### ***Basic financial liabilities***

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### ***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

##### **1.14 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

# THE SUSSEX SNOWDROP TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 1 Accounting policies (continued)

##### 1.15 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

##### 1.16 Leasing and hire purchase commitments

Rentals payable under operating leases are charged against income on a straight line basis over the period of the lease.

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The trustees do not consider that there are any critical estimates or areas of judgement that need to be brought to the attention of the readers of the financial statements.

#### 3 Donations and legacies

	Unrestricted Funds	Restricted Funds	2025	2024
	£	£	£	£
Donations and gifts	88,707	5,500	94,207	107,803
Legacies receivable	127,206	-	127,206	25,043
Trust donations	196,929	-	196,929	74,943
Event based income	169,131	-	169,131	138,264
Other	4,324	-	4,324	5,104
	<u>586,297</u>	<u>5,500</u>	<u>591,797</u>	<u>351,157</u>

#### 4 Other trading activities

	Unrestricted Funds	Restricted Funds	2025	2024
	£	£	£	£
Shop income	9,607	-	9,607	9,879
	<u>9,607</u>	<u>-</u>	<u>9,607</u>	<u>9,879</u>

#### 5 Investments

	Unrestricted Funds	Restricted Funds	2025	2024
	£	£	£	£
Income from listed investments	103,200	-	103,200	66,482
	<u>103,200</u>	<u>-</u>	<u>103,200</u>	<u>66,482</u>

# THE SUSSEX SNOWDROP TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 6 Raising funds

	2025 £	2024 £
<u>Fundraising and publicity</u>		
Other fundraising costs	33,877	28,041
<u>Investment management</u>	14,541	13,603
	<u>48,418</u>	<u>41,644</u>

### 7 Charitable activities

	2025 £	2024 £
Staff costs	500,338	441,202
Family and children events	14,297	18,084
Awards to families	42,723	48,968
Nurses expenses	1,084	3,494
	<u>558,442</u>	<u>511,748</u>
Support costs (including governance costs – see note 8)	38,520	37,268
	<u>596,962</u>	<u>549,016</u>

### 8 Support costs

	Governance costs £	2025 £	2024 £	Basis of allocation
Depreciation	2,649	2,649	3,438	
Motor expenses	1,353	1,353	1,674	Governance
Independent examination fees	1,800	1,800	1,800	Governance
General administration expenses	13,641	13,641	11,475	Governance
Insurance	1,508	1,508	1,324	Governance
Property expenses	17,569	17,569	17,557	Governance
	<u>38,520</u>	<u>38,520</u>	<u>37,268</u>	
Analysed between Charitable activities	<u>38,520</u>	<u>38,520</u>	<u>37,268</u>	

# THE SUSSEX SNOWDROP TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 9 Trustees

None of the trustees were paid or received benefits from employment with the charity in the year.

#### 10 Taxation

The charitable company is registered as a charity and all of its income falls within the exemptions under Part 11 of the Corporation Tax Act 2010.

#### 11 Employees

##### Number of employees

The average monthly number employees during the year was:

2025 Number	2024 Number
3	3

There were a total of 3 (2024: 3) full time equivalent employees in the year.

Employment costs	2025 £	2024 £
Wages and salaries	99,867	99,204
Nurses' costs from NHS	392,457	334,098
Social security costs	5,016	4,924
Other pension costs	2,998	2,976
	<u>500,338</u>	<u>441,202</u>

No employees received emoluments in excess of £60,000.

The key management personnel of the charity comprise only the trustees. The total employee benefits of key management personnel of the charity were £Nil (2024: £Nil).

#### 12 Net gains/(losses) on investments

	2025 £	2024 £
Revaluation of investments	9,761	155,916
Gain/(loss) on sale of investments	11,914	(6,602)
	<u>21,675</u>	<u>149,314</u>

# THE SUSSEX SNOWDROP TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 13 Tangible fixed assets

	Office equipment £	Motor vehicles £	Total £
<b>Cost</b>			
At 1 April 2024	19,481	12,756	32,237
Additions in the year	341	-	341
Disposals in the year	-	-	-
At 31 March 2025	19,822	12,756	32,578
<b>Depreciation and impairment</b>			
At 1 April 2024	18,390	3,588	21,978
Depreciation on disposals	-	-	-
Depreciation charged in the year	357	2,292	2,649
At 31 March 2025	18,747	5,580	24,627
<b>Net book value</b>			
At 31 March 2025	1,075	6,876	7,951
At 31 March 2024	1,091	9,168	10,259

### 14 Fixed asset investments

	Listed investments £
<b>Cost or valuation</b>	
At 1 April 2024	2,315,735
Additions	612,380
Disposals	(679,925)
Valuation changes	9,761
At 31 March 2025	2,257,951
<b>Fair value</b>	
At 31 March 2025	2,257,951
At 31 March 2024	2,315,735

### 15 Financial instruments

	2025 £	2024 £
<b>Carrying amount of financial assets</b>		
Debt instruments measured at amortised cost	114,584	33,327
Instruments measured at fair value through profit or loss	2,257,951	2,315,735
<b>Carrying amount of financial liabilities</b>		
Measured at amortised cost	107,446	88,234

# THE SUSSEX SNOWDROP TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 16 Stocks

	2025 £	2024 £
Finished goods and goods for resale	2,659	1,609

### 17 Debtors

	2025 £	2024 £
<b>Amounts falling due within one year:</b>		
Trade debtors	7,062	2,012
Accrued Income	103,264	21,325
Other debtors	4,258	9,990
	114,584	33,327

### 18 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	-	-
Other taxation and social security	2,430	2,461
Other creditors	107,446	88,234
	109,876	90,695

### 19 Operating lease commitments

At the reporting end date, the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	11,800	25,960

### 20 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

### 21 Pension and other post-retirement benefit commitments

At the balance sheet date £0 (2024: £0) was owed in respect of contributions to schemes.

	2025 £	2024 £
Contributions payable by the company for the year	2,998	2,976

# THE SUSSEX SNOWDROP TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 22 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			
	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers £
Mr Nigel Fund	6,293	5,500	203	-
	<u>6,293</u>	<u>5,500</u>	<u>203</u>	<u>-</u>

Balance at  
31 March 2025  
£

11,590

11,590

**Mr Nigel Fund** is money ring-fenced for running events for children.

#### 23 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 March 2025 are represented by:			
Tangible fixed assets	7,951	-	7,951
Investments	2,257,951	-	2,257,951
Current assets	281,601	11,590	293,191
Creditors: amounts falling due within one year	(109,876)	-	(109,876)
	<u>2,437,627</u>	<u>11,590</u>	<u>2,449,217</u>

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 March 2024 are represented by:			
Tangible fixed assets	10,259	-	10,259
Investments	2,315,735	-	2,315,735
Current assets	126,726	6,293	133,019
Creditors: amounts falling due within one year	(90,695)	-	(90,695)
	<u>2,362,025</u>	<u>6,293</u>	<u>2,368,318</u>



**THE SUSSEX SNOWDROP TRUST**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2025**

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**24 Comparative funds – Statement of financial activities for the year ended 31 March 2024**

	Unrestricted Funds £	Restricted Funds £	Total 2024 £
<b>INCOME FROM:</b>			
Donations and legacies	351,157	-	351,157
Other trading activities	9,879	-	9,879
Investments	66,482	-	66,482
<b>TOTAL INCOME</b>	<b>427,518</b>	<b>-</b>	<b>427,518</b>
<b>EXPENDITURE ON:</b>			
Raising funds	41,644	-	41,644
Charitable activities	548,536	480	549,016
<b>TOTAL EXPENDITURE</b>	<b>590,180</b>	<b>480</b>	<b>590,660</b>
Net (losses)/gains on investments	149,314	-	149,314
<b>Net movement in funds</b>	<b>(13,348)</b>	<b>(480)</b>	<b>(13,828)</b>
Funds balances brought forward	2,375,373	6,773	2,382,146
<b>Funds balances as at 31 March 2024</b>	<b>2,362,025</b>	<b>6,293</b>	<b>2,368,318</b>

