

**Charity number: 1096617**

**The Guild of Our Lady of Good Counsel**  
**Trustees' report and financial statements**  
**for the year ended 31 March 2021**

# **The Guild of Our Lady of Good Counsel**

## **Contents**

	<b>Page</b>
Legal and administrative information	<b>1</b>
Trustees report	<b>2 - 3</b>
Independent examiners' report	<b>4</b>
Statement of financial activities	<b>5</b>
Balance sheet	<b>6</b>
Notes to the financial statements	<b>7 - 12</b>

## **The Guild of Our Lady of Good Counsel**

### **Legal and administrative information**

<b>Charity number</b>	1096617
<b>Registered office</b>	15 Maple Grove London NW9 8RD
<b>Trustees</b>	Mrs Clare McCullough (Chairman) Alan Ashfield Mrs Sarah Bignell Mrs. Marguerita Carroll (Treasurer) Fr Stephen Boyle
<b>Accountants</b>	Andrew Passer FIFA 20 Sunningdale Close Stanmore Middlesex HA7 3QL
<b>Bankers</b>	Allied Irish Bank (GB) 202 Finchley Road Hampstead London NW3 6BX
<b>Solicitors</b>	Pothecary, Witham Weld Solicitors 70 St George's Square London SW1V 3RD

# **The Guild of Our Lady of Good Counsel**

## **Report of the trustees for the year ended 31 March 2021**

The trustees present their report and the financial statements for the year ended 31 March 2021. The trustees who served during the year and up to the date of this report are set out on page 1.

### **Structure, governance and management**

The charity is governed by five Trustees. The trustees are appointed every four years at the Charity's AGM and the Chairman, Secretary and Treasurer constitute the Officers. The trustees meet four times a year to consider strategic issues and policies affecting the Charity. Further meetings of the Trustees can be called as required. The Trustees ensure that they have taken the Charity Commission's public benefit guidance into account when making any decision it is relevant to.

### **Objectives and activities**

*The charity's principal objectives are as follows:*

The provision of education, instruction and information on the teachings of the Roman Catholic Church particularly in relation to sexual morality and life issues.

The relief in cases of need, hardship or distress of women who are pregnant or are mothers, and of their families and dependants.

The provision of financial support to organisations which assist women who are pregnant or are mothers by providing them with services such as financial assistance, counselling, support, information, safe-houses, accommodation, education, employment, baby-sitting, and services which assist women in continuing their pregnancies, provided that all such services are in accordance with the teachings of the Roman Catholic Church.

### **Achievements and performance**

The Guild this year has been able to provide grants of £150,950 (2020 £171,562) to organisations which provide appropriate ongoing support and advice and information to expectant and new Mothers. We have also provided £78,695 (2020 £106,054) worth of grants to individual Mothers in the most difficult of circumstances. Finally, we have provided thousands of pounds worth of baby clothes, milk, nappies and new and used baby equipment.

### **Financial review**

Total donations decreased from £360,051 last year to £329,830 this year, whilst our charitable expenditure fell by £69,953 from £357,319 to £287,366. The Trustees are happy to report that we still have a healthy cumulative surplus of £1,369,269 to be carried forward for future years. We continue to assist other charities, councils and social services departments by keeping expectant and new Mothers in accommodation through helping with their rent, and also provide financial support, maternity goods and assistance in the home or with temporary childcare solutions for Mothers with little or no access to public funds. Our Internship (Voluntary Worker) Programme continues to provide training which we hope will encourage volunteers to remain involved in similar work in the future.

### **Plans for future periods**

We have had to work hard during the Coronavirus pandemic to reach women in need in new ways and to offer them services appropriate to their new situations and the particular difficulties they have faced at this difficult time. Our outreach has expanded on the phone and we are working on new ways to access our help more fully online. We continue to reach out to the most vulnerable women. This includes those suffering from domestic violence, trafficked women, the most destitute women and those with learning difficulties. Our "Assistance to Mothers" department has financed professional training to allow volunteers to gain a better understanding of the legal issues and barriers women face in accessing housing, medical care and legal help. We intend to train more volunteers to assist women with these issues.

## **The Guild of Our Lady of Good Counsel**

### **Report of the trustees for the year ended 31 March 2021**

#### **Statement of trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees confirm that they have complied with their duty in section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

On behalf of the board

Mrs Clare McCullough (Chairman)

**Trustee**

7 December 2021

## **The Guild of Our Lady of Good Counsel**

### **Independent examiner's report to the trustees on the unaudited financial statements of The Guild of Our Lady of Good Counsel.**

I report on the accounts of The Guild of Our Lady of Good Counsel for the year ended 31 March 2021 set out on pages 2 to 12.

#### **Respective responsibilities of trustees and independent examiner**

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Act), does not apply and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the Act, as amended; to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act, as amended; and to state whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep proper accounting records in accordance with section 130 of the Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Andrew Passer FIFA**

**Independent examiner  
7 December 2021**

# The Guild of Our Lady of Good Counsel

## Statement of financial activities

For the year ended 31 March 2021

	Notes	Unrestricted funds £	2021 Total £	2020 Total £
<b>Incoming resources</b>				
Incoming resources from generating funds:				
Voluntary income	2	329,830	329,830	360,051
Activities for generating funds	3	-	-	49,832
Investment income	4	543	543	1,563
<b>Total incoming resources</b>		<u>330,373</u>	<u>330,373</u>	<u>411,446</u>
<b>Resources expended</b>				
Costs of generating funds:				
Fundraising trading:				
cost of goods sold and other costs	5	562	562	26,665
Charitable activities	6	287,366	287,366	357,319
Governance costs	8	2,244	2,244	1,733
<b>Total resources expended</b>		<u>290,172</u>	<u>290,172</u>	<u>385,717</u>
 Total funds brought forward		 <u>1,329,068</u>	 <u>1,329,068</u>	 <u>1,303,339</u>
<b>Total funds carried forward</b>		<u>1,369,269</u>	<u>1,369,269</u>	<u>1,329,068</u>

The notes on pages 7 to 12 form an integral part of these financial statements.

# The Guild of Our Lady of Good Counsel

## Balance sheet as at 31 March 2021

		2021		2020	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	12		265,428		270,994
<b>Current assets</b>					
Debtors	13	72,504		40,366	
Cash at bank and in hand		1,049,396		1,036,056	
		1,121,900		1,076,422	
<b>Creditors: amounts falling due within one year</b>	14	(59)		(348)	
<b>Net current assets</b>			1,121,841		1,076,074
<b>Total assets less current liabilities</b>			1,387,269		1,347,068
<b>Creditors: amounts falling due after more than one year</b>	15	(18,000)		(18,000)	
<b>Net assets</b>			1,369,269		1,329,068
<b>Funds</b>	16				
Unrestricted income funds			1,369,269		1,329,068
<b>Total funds</b>			1,369,269		1,329,068

The financial statements were approved by the trustees on 7 December 2021 and signed on its behalf by

**Mrs Clare McCullough (Chairman)**  
Trustee

The notes on pages 7 to 12 form an integral part of these financial statements.



# **The Guild of Our Lady of Good Counsel**

## **Notes to financial statements for the year ended 31 March 2021**

### **1. Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

#### **1.1. Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Charities Statement of Recommended Practice (FRSSE)

#### **1.2. Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Income from investments is included in the year in which it is receivable.

#### **1.3. Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income including events.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fund raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

#### **1.4. Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over 50 years
Fixtures, fittings and equipment	-	20% straight line

# The Guild of Our Lady of Good Counsel

## Notes to financial statements for the year ended 31 March 2021

### 2. Voluntary income

	Unrestricted funds £	2021 Total £	2020 Total £
General Donations	152,707	152,707	166,773
Donations via gift aid	137,159	137,159	155,171
Gift aid tax recovered	34,398	34,398	38,107
Other donations	5,566	5,566	-
	<u>329,830</u>	<u>329,830</u>	<u>360,051</u>

### 3. Activities for generating funds

	2021 Total £	2020 Total £
Fundraising events	-	49,832
	<u>-</u>	<u>49,832</u>

### 4. Investment income

	Unrestricted funds £	2021 Total £	2020 Total £
Other interest receivable	543	543	1,563
	<u>543</u>	<u>543</u>	<u>1,563</u>

### 5. Fundraising trading

	Unrestricted funds £	2021 Total £	2020 Total £
Fundraising events	562	562	26,665
	<u>562</u>	<u>562</u>	<u>26,665</u>

# The Guild of Our Lady of Good Counsel

## Notes to financial statements for the year ended 31 March 2021

### 6. Costs of charitable activities - by fund type

	Unrestricted funds £	2021 Total £	2020 Total £
Grants to GCN London	150,950	150,950	171,562
Interns	319	319	6,366
Grants to mothers	78,695	78,695	106,054
Home for mothers	128	128	6,271
Building expenses	25,353	25,353	14,972
Support costs	32,021	32,021	48,022
Travel expenses	(100)	(100)	4,072
	<u>287,366</u>	<u>287,366</u>	<u>357,319</u>

### 7. Costs of charitable activities - by activity

	Activities undertaken directly £	Grant funding activities £	Support costs £	2021 Total £	2020 Total £
Grants to GCN London	-	150,950	-	150,950	171,562
Interns	319	-	-	319	6,366
Grants to mothers	-	78,695	-	78,695	106,054
Home for mothers	-	128	-	128	6,271
Building expenses	25,353	-	-	25,353	14,972
Support costs	494	-	31,527	32,021	48,022
Travel expenses	(100)	-	-	(100)	4,072
	<u>26,066</u>	<u>229,773</u>	<u>31,527</u>	<u>287,366</u>	<u>357,319</u>

### 8. Governance costs

	Unrestricted funds £	2021 Total £	2020 Total £
Professional - Accountancy fees	2,244	2,244	1,733
	<u>2,244</u>	<u>2,244</u>	<u>1,733</u>

# The Guild of Our Lady of Good Counsel

## Notes to financial statements for the year ended 31 March 2021

### 9. Analysis of support costs

	Unrestricted Funds	2021 Total	2020 Total
	£	£	£
Staff costs	15,624	15,624	21,558
Telephone	1,918	1,918	3,582
Printing, postage and stationery	8,997	8,997	17,450
Depreciation and impairment	314	314	300
Bank charges	1,984	1,984	2,008
Other costs	2,690	2,690	1,672
	<u>31,527</u>	<u>31,527</u>	<u>46,570</u>

### 10. Employees

Employment costs	2021 £	2020 £
Wages and salaries	<u>15,624</u>	<u>21,558</u>

No employee received emoluments of more than £60,000 (2020 : None).

#### Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	2021 Number	2020 Number
Administration	<u>1</u>	<u>1</u>

### 11. Trustees' emoluments

None of the trustees were paid any remuneration or expenses during the year (2018 - £nil)

# The Guild of Our Lady of Good Counsel

## Notes to financial statements for the year ended 31 March 2021

12. Tangible fixed assets	Land and buildings freehold	Fixtures, fittings and equipment	Total
	£	£	£
<b>Cost</b>			
At 1 April 2020	397,297	34,196	431,493
Additions	-	2,694	2,694
At 31 March 2021	<u>397,297</u>	<u>36,890</u>	<u>434,187</u>
<b>Depreciation</b>			
At 1 April 2020	126,303	34,196	160,499
Charge for the year	7,946	314	8,260
At 31 March 2021	<u>134,249</u>	<u>34,510</u>	<u>168,759</u>
<b>Net book values</b>			
At 31 March 2021	<u>263,048</u>	<u>2,380</u>	<u>265,428</u>
At 31 March 2020	<u>270,994</u>	<u>-</u>	<u>270,994</u>
13. Debtors		2021	2020
		£	£
Other debtors		<u>72,504</u>	<u>40,366</u>
14. Creditors: amounts falling due within one year		2021	2020
		£	£
Trade creditors		31	342
Other creditors		28	6
		<u>59</u>	<u>348</u>
15. Creditors: amounts falling due after more than one year		2021	2020
		£	£
Other loan		<u>18,000</u>	<u>18,000</u>

The mortgage is secured over the freehold property of the Charity.

## The Guild of Our Lady of Good Counsel

### Notes to financial statements for the year ended 31 March 2021

#### 16. Analysis of net assets between funds

	Unrestricted funds £	Total funds £
Fund balances at 31 March 2021 as represented by:		
Tangible fixed assets	265,428	265,428
Current assets	1,121,900	1,121,900
Current liabilities	(59)	(59)
Long-term liabilities	(18,000)	(18,000)
	<u>1,369,269</u>	<u>1,369,269</u>

#### 17. Unrestricted funds

	2020 £	Incoming resources £	Outgoing resources £	2021 £
Unrestricted Funds	<u>1,329,068</u>	<u>330,373</u>	<u>(290,172)</u>	<u>1,369,269</u>

#### Purposes of unrestricted funds

Unrestricted funds may be used for any purpose deemed by the trustees to comply with the objects of the charity