

THE GUILD OF OUR LADY OF GOOD COUNSEL

England & Wales · Charity number 1096617

Details

Other names OUR LADY OF GOOD COUNSEL

Status Registered

Legal form Other

Registered 2003-03-20

Register [View on the Charity Commission register](#)

Contact

Address 15 Maple Grove
London
NW9 8RD

Phone 02077231740

Website www.guildofourladyofgoodcounsel.co.uk

Activities

Objects: (A) THE PROVISION OF EDUCATION, INSTRUCTION AND INFORMATION ON THE TEACHINGS OF THE ROMAN CATHOLIC CHURCH PARTICULARLY IN RELATION TO SEXUAL MORALITY AND LIFE ISSUES(B) THE RELIEF IN CASES OF NEED, HARDSHIP OR DISTRESS OF WOMEN WHO ARE PREGNANT OR ARE MOTHERS, AND OF THEIR FAMILIES AND DEPENDANTS(C) THE PROVISION OF FINANCIAL SUPPORT TO ORGANISATIONS WHICH ASSIST WOMEN WHO ARE PREGNANT OR ARE MOTHERS BY PROVIDING THEM WITH SERVICES SUCH AS FINANCIAL ASSISTANCE, COUNSELLING, SUPPORT, INFORMATION, SAFE-HOUSES, ACCOMMODATION, EDUCATION, EMPLOYMENT, BABY-SITTING, AND SERVICES WHICH ASSIST WOMEN IN CONTINUING THEIR PREGNANCIES, PROVIDED THAT ALL SUCH SERVICES ARE IN ACCORDANCE WITH THE TEACHINGS OF THE ROMAN CATHOLIC CHURCH.

Activities: Education and training in the teachings of the Roman Catholic Church particularly those on sexual morality and life issues. Provision of loans, grants, baby goods and baby clothes to pregnant women and mothers in need. Provision of grants or loans to other organisations who fulfill our criteria, particularly pregnancy counselling organisations, where our resources allow.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE MAINLY ENGLAND, WALES AND SCOTLAND
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£492,955	£539,670	-	-
2024-03-31	£542,985	£502,375	£1,266,867	2
2023-03-31	£329,245	£413,759	-	-
2022-03-31	£343,611	£402,109	-	-
2021-03-31	£330,373	£290,172	-	-

Trustees

Name	Role	Appointed
CLARE MCCULLOUGH	Chair	
ALAN ASHFIELD		2013-01-31
Fr Stephen Boyle		2014-03-22
Marguerita Carroll		
SARAH BIGNELL		

Accounts

Charity number: 1096617

The Guild of Our Lady of Good Counsel
Trustees' report and financial statements
for the year ended 31 March 2025

The Guild of Our Lady of Good Counsel

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The Guild of Our Lady of Good Counsel

Legal and administrative information

Charity number	1096617
Registered office	15 Maple Grove London NW9 8RD
Trustees	Mrs Clare McCullough (Chairman) Alan Ashfield Mrs Sarah Bignell Mrs. Marguerita Carroll (Treasurer) Fr Stephen Boyle
Accountants	Andrew Passer FIFA 20 Sunningdale Close Stanmore Middlesex HA7 3QL
Bankers	HSBC 59- 61 The Mall Stratford Centre Stratford London E15 1XF
Solicitors	Pothecary, Witham Weld Solicitors 70 St George's Square London SW1V 3RD

The Guild of Our Lady of Good Counsel

Report of the trustees for the year ended 31 March 2025

The trustees present their report and the financial statements for the year ended 31 March 2025. The trustees who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

The charity is governed by five Trustees. The trustees are appointed every four years at the Charity's AGM and the Chairman, Secretary and Treasurer constitute the Officers. The trustees meet four times a year to consider strategic issues and policies affecting the Charity. Further meetings of the Trustees can be called as required. The Trustees ensure that they have taken the Charity Commission's public benefit guidance into account when making any decision it is relevant to.

Objectives and activities

The charity's principal objectives are as follows:

The provision of education, instruction and information on the teachings of the Roman Catholic Church particularly in relation to sexual morality and life issues.

The relief in cases of need, hardship or distress of women who are pregnant or are mothers, and of their families and dependants.

The provision of financial support to organisations which assist women who are pregnant or are mothers by providing them with services such as financial assistance, counselling, support, information, safe-houses, accommodation, education, employment, baby-sitting, and services which assist women in continuing their pregnancies, provided that all such services are in accordance with the teachings of the Roman Catholic Church.

Achievements and performance

The Guild this year has been able to provide grants of £257,450 (2024 £224,790) to organisations which provide appropriate ongoing support and advice and information to expectant and new Mothers. We have also provided £133,377 (2024 £99,363) worth of grants to individual Mothers in the most difficult of circumstances. Finally, we have provided thousands of pounds worth of baby clothes, milk, nappies and new and used baby equipment. We continue to increase the amount of financial support and vouchers we provide because of the struggles Mothers face due to the increased cost of living.

Financial review

Total income decreased from £542,985 last year to £492,955 this year, whilst our charitable expenditure increased by £37,295 from £502,375 to £539,670. The Trustees are happy to report that we still have a healthy cumulative surplus of £1,220,152 to be carried forward for future years.

We assist other charities, councils and social services departments by keeping expectant and new Mothers in accommodation through helping with their rent, while we assist them in improving their circumstances and we also provide financial support, maternity goods and assistance in the home or with temporary childcare solutions for Mothers with little or no access to public funds.

Our Internship (Voluntary Worker) Programme has been particularly busy this year. It continues to provide training which we hope will give volunteers the ability and incentive to spread this work more widely.

Plans for future periods

Our baby bank continues to expand and we also have broadened out our services to make regular referrals to other baby banks, something many of our beneficiaries find hard to obtain. We are also increasing the support and representation of Mothers we assist, to enable them to get the appropriate help and support from councils and other state bodies, since we have found this is often missed or incorrectly assessed.

We also plan to increase the intake on our Internship Programme.

The Guild of Our Lady of Good Counsel

Report of the trustees for the year ended 31 March 2025

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees confirm that they have complied with their duty in section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

On behalf of the board

Mrs Clare McCullough (Chairman)

Trustee

The Guild of Our Lady of Good Counsel

Independent examiner's report to the trustees on the unaudited financial statements of The Guild of Our Lady of Good Counsel.

I report on the accounts of The Guild of Our Lady of Good Counsel for the year ended 31 March 2025 set out on pages 2 to 12.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Act), does not apply and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the Act, as amended; to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act, as amended; and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Andrew Passer FIFA

Independent examiner

The Guild of Our Lady of Good Counsel

Statement of financial activities

For the year ended 31 March 2025

	Notes	Unrestricted funds £	2025 Total £	2024 Total £
Incoming resources				
Incoming resources from generating funds:				
Voluntary income	2	492,324	492,324	497,744
Activities for generating funds	3	-	-	45,170
Investment income	4	631	631	71
Total incoming resources		<u>492,955</u>	<u>492,955</u>	<u>542,985</u>
Resources expended				
Costs of generating funds:				
Fundraising trading:				
cost of goods sold and other costs	5	6,346	6,346	30,150
Charitable activities	6	523,830	523,830	468,872
Governance costs	8	9,494	9,494	3,353
Total resources expended		<u>539,670</u>	<u>539,670</u>	<u>502,375</u>
 Total funds brought forward		 <u>1,266,867</u>	 <u>1,266,867</u>	 <u>1,226,257</u>
Total funds carried forward		<u>1,220,152</u>	<u>1,220,152</u>	<u>1,266,867</u>

The notes on pages 7 to 12 form an integral part of these financial statements.

The Guild of Our Lady of Good Counsel

Balance sheet as at 31 March 2025

	Notes	£	2025 £	£	2024 £
Fixed assets					
Tangible assets	12		1,148,714		1,175,172
Current assets					
Debtors	13	51,752		27,022	
Cash at bank and in hand		44,326		84,544	
		<u>96,078</u>		<u>111,566</u>	
Creditors: amounts falling due within one year	14	<u>(6,640)</u>		<u>(1,871)</u>	
Net current assets			<u>89,438</u>		<u>109,695</u>
Total assets less current liabilities			1,238,152		1,284,867
Creditors: amounts falling due after more than one year	15		<u>(18,000)</u>		<u>(18,000)</u>
Net assets			<u>1,220,152</u>		<u>1,266,867</u>
Funds	16				
Unrestricted income funds			<u>1,220,152</u>		<u>1,266,867</u>
Total funds			<u>1,220,152</u>		<u>1,266,867</u>

The financial statements were approved by the trustees on and signed on its behalf by

Mrs Clare McCullough (Chairman)
Trustee

The notes on pages 7 to 12 form an integral part of these financial statements.

The Guild of Our Lady of Good Counsel

Notes to financial statements for the year ended 31 March 2025

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Charities Statement of Recommended Practice (FRSSE)

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Income from investments is included in the year in which it is receivable.

Legacies are included when the charity is advised by the personal representative of an estate that payment will be made or property transferred and the amount involved can be quantified.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income including events.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fund raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

The Guild of Our Lady of Good Counsel

Notes to financial statements for the year ended 31 March 2025

1.4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over 50 years
Fixtures, fittings and equipment	-	20% straight line

2. Voluntary income

	Unrestricted funds £	2025 Total £	2024 Total £
General Donations	273,530	273,530	188,991
Donations via gift aid	159,305	159,305	175,375
Gift aid tax recovered	38,640	38,640	43,781
Other donations	9,000	9,000	4,227
Legacies	11,849	11,849	85,370
	<u>492,324</u>	<u>492,324</u>	<u>497,744</u>

3. Activities for generating funds

	2025 Total £	2024 Total £
Fundraising events	-	45,170
	<u>-</u>	<u>45,170</u>

4. Investment income

	Unrestricted funds £	2025 Total £	2024 Total £
Other interest receivable	631	631	71
	<u>631</u>	<u>631</u>	<u>71</u>

5. Fundraising trading

	Unrestricted funds £	2025 Total £	2024 Total £
Fundraising events	6,346	6,346	30,150
	<u>6,346</u>	<u>6,346</u>	<u>30,150</u>

The Guild of Our Lady of Good Counsel

Notes to financial statements for the year ended 31 March 2025

6. Costs of charitable activities - by fund type

	Unrestricted funds £	2025 Total £	2024 Total £
Grants to GCN London	257,450	257,450	224,790
Interns	9,343	9,343	8,392
Grants to mothers	133,377	133,377	99,363
Building expenses	49,659	49,659	50,354
Support costs	74,001	74,001	85,973
	<u>523,830</u>	<u>523,830</u>	<u>468,872</u>

7. Costs of charitable activities - by activity

	Activities undertaken directly £	Grant funding activities £	Support costs £	2025 Total £	2024 Total £
Grants to GCN London	-	257,450	-	257,450	224,790
Interns	9,343	-	-	9,343	8,392
Grants to mothers	-	133,377	-	133,377	99,363
Building expenses	49,659	-	-	49,659	50,354
Support costs	1,727	-	72,274	74,001	85,973
	<u>60,729</u>	<u>390,827</u>	<u>72,274</u>	<u>523,830</u>	<u>468,872</u>

8. Governance costs

	Unrestricted funds £	2025 Total £	2024 Total £
Professional - Accountancy fees	2,700	2,700	2,102
Professional - Legal fees	6,794	6,794	1,200
Interest - Bank loans & overdraft	-	-	51
	<u>9,494</u>	<u>9,494</u>	<u>3,353</u>

The Guild of Our Lady of Good Counsel

Notes to financial statements for the year ended 31 March 2025

9. Analysis of support costs

	Unrestricted Funds	2025 Total	2024 Total
	£	£	£
Staff costs	33,949	33,949	31,968
Telephone	3,035	3,035	3,164
Printing, postage and stationery	29,537	29,537	27,059
Depreciation and impairment	2,098	2,098	2,142
Bank charges	1,393	1,393	1,419
Other costs	2,262	2,262	19,938
	<u>72,274</u>	<u>72,274</u>	<u>85,690</u>

10. Employees

Employment costs	2025 £	2024 £
Wages and salaries	<u>33,949</u>	<u>31,968</u>

No employee received emoluments of more than £60,000 (2024 : None).

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	2025 Number	2024 Number
Administration	<u>2</u>	<u>2</u>

11. Trustees' emoluments

None of the trustees were paid any remuneration or expenses during the year (2018 - £nil)

The Guild of Our Lady of Good Counsel

Notes to financial statements for the year ended 31 March 2025

12. Tangible fixed assets	Land and buildings freehold	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1 April 2024	1,369,797	41,216	1,411,013
Additions	-	3,036	3,036
At 31 March 2025	<u>1,369,797</u>	<u>44,252</u>	<u>1,414,049</u>
Depreciation			
At 1 April 2024	196,988	38,853	235,841
Charge for the year	27,396	2,098	29,494
At 31 March 2025	<u>224,384</u>	<u>40,951</u>	<u>265,335</u>
Net book values			
At 31 March 2025	<u>1,145,413</u>	<u>3,301</u>	<u>1,148,714</u>
At 31 March 2024	<u>1,172,809</u>	<u>2,363</u>	<u>1,175,172</u>

13. Debtors	2025	2024
	£	£
Other debtors	<u>51,752</u>	<u>27,022</u>

14. Creditors: amounts falling due within one year	2025	2024
	£	£
Trade creditors	5,801	955
Other creditors	839	916
	<u>6,640</u>	<u>1,871</u>

15. Creditors: amounts falling due after more than one year	2025	2024
	£	£
Other loan	<u>18,000</u>	<u>18,000</u>

The Guild of Our Lady of Good Counsel

Notes to financial statements for the year ended 31 March 2025

16. Analysis of net assets between funds

	Unrestricted funds £	Total funds £
Fund balances at 31 March 2025 as represented by:		
Tangible fixed assets	1,148,714	1,148,714
Current assets	96,078	96,078
Current liabilities	(6,640)	(6,640)
Long-term liabilities	(18,000)	(18,000)
	<u>1,220,152</u>	<u>1,220,152</u>

17. Unrestricted funds

	2024 £	Incoming resources £	Outgoing resources £	2025 £
Unrestricted Funds	<u>1,266,867</u>	<u>492,955</u>	<u>(539,670)</u>	<u>1,220,152</u>

Purposes of unrestricted funds

Unrestricted funds may be used for any purpose deemed by the trustees to comply with the objects of the charity

Accounts

Charity number: 1096617

The Guild of Our Lady of Good Counsel
Trustees' report and financial statements
for the year ended 31 March 2024

The Guild of Our Lady of Good Counsel

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Legal and administrative information

Charity number	1096617
Registered office	15 Maple Grove London NW9 8RD
Trustees	Mrs Clare McCullough (Chairman) Alan Ashfield Mrs Sarah Bignell Mrs. Marguerita Carroll (Treasurer) Fr Stephen Boyle
Accountants	Andrew Passer FIFA 20 Sunningdale Close Stanmore Middlesex HA7 3QL
Bankers	HSBC 59- 61 The Mall Stratford Centre Stratford London E15 1XF
Solicitors	Pothecary, Witham Weld Solicitors 70 St George's Square London SW1V 3RD

The Guild of Our Lady of Good Counsel

Report of the trustees for the year ended 31 March 2024

The trustees present their report and the financial statements for the year ended 31 March 2024. The trustees who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

The charity is governed by five Trustees. The trustees are appointed every four years at the Charity's AGM and the Chairman, Secretary and Treasurer constitute the Officers. The trustees meet four times a year to consider strategic issues and policies affecting the Charity. Further meetings of the Trustees can be called as required. The Trustees ensure that they have taken the Charity Commission's public benefit guidance into account when making any decision it is relevant to.

Objectives and activities

The charity's principal objectives are as follows:

The provision of education, instruction and information on the teachings of the Roman Catholic Church particularly in relation to sexual morality and life issues.

The relief in cases of need, hardship or distress of women who are pregnant or are mothers, and of their families and dependants.

The provision of financial support to organisations which assist women who are pregnant or are mothers by providing them with services such as financial assistance, counselling, support, information, safe-houses, accommodation, education, employment, baby-sitting, and services which assist women in continuing their pregnancies, provided that all such services are in accordance with the teachings of the Roman Catholic Church.

Achievements and performance

The Guild this year has been able to provide grants of £224,790 (2023 £195,040) to organisations which provide appropriate ongoing support and advice and information to expectant and new Mothers. We have also provided £97,876 (2023 £99,363) worth of grants to individual Mothers in the most difficult of circumstances. Finally, we have provided thousands of pounds worth of baby clothes, milk, nappies and new and used baby equipment. We continue to increase the amount of financial support and vouchers we provide because of the increased cost of living.

Financial review

Total income increased from £329,245 last year to £542,985 this year, whilst our charitable expenditure increased by £89,616 from £413,759 to £502,375. The Trustees are happy to report that we still have a healthy cumulative surplus of £1,266,867 to be carried forward for future years. We continue to assist other charities, councils and social services departments by keeping expectant and new Mothers in accommodation through helping with their rent, and we also provide financial support, maternity goods and assistance in the home or with temporary childcare solutions for Mothers with little or no access to public funds. Our Internship (Voluntary Worker) Programme continues to provide training which we hope will give volunteers the ability and incentive to spread this work more widely.

Plans for future periods

We are growing our baby bank, as well as considering developing more help with accommodation as homelessness amongst our beneficiaries seems to be increasing.

The Guild of Our Lady of Good Counsel

Report of the trustees for the year ended 31 March 2024

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees confirm that they have complied with their duty in section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

On behalf of the board

Mrs Clare McCullough (Chairman)

Trustee

27 January 2025

The Guild of Our Lady of Good Counsel

Independent examiner's report to the trustees on the unaudited financial statements of The Guild of Our Lady of Good Counsel.

I report on the accounts of The Guild of Our Lady of Good Counsel for the year ended 31 March 2024 set out on pages 2 to 12.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Act), does not apply and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the Act, as amended; to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act, as amended; and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Andrew Passer FIFA

Independent examiner
27 January 2025

The Guild of Our Lady of Good Counsel

Statement of financial activities

For the year ended 31 March 2024

	Notes	Unrestricted funds £	2024 Total £	2023 Total £
Incoming resources				
Incoming resources from generating funds:				
Voluntary income	2	497,744	497,744	327,737
Activities for generating funds	3	45,170	45,170	-
Investment income	4	71	71	1,508
Total incoming resources		<u>542,985</u>	<u>542,985</u>	<u>329,245</u>
Resources expended				
Costs of generating funds:				
Fundraising trading:				
cost of goods sold and other costs	5	30,150	30,150	732
Charitable activities	6	468,872	468,872	403,522
Governance costs	8	3,353	3,353	9,505
Total resources expended		<u>502,375</u>	<u>502,375</u>	<u>413,759</u>
 Total funds brought forward		 <u>1,226,257</u>	 <u>1,226,257</u>	 <u>1,310,771</u>
Total funds carried forward		<u>1,266,867</u>	<u>1,266,867</u>	<u>1,226,257</u>

The notes on pages 7 to 12 form an integral part of these financial statements.

The Guild of Our Lady of Good Counsel

Balance sheet as at 31 March 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	12		1,175,172		1,203,908
Current assets					
Debtors	13	27,022		33,036	
Cash at bank and in hand		84,544		12,274	
		<u>111,566</u>		<u>45,310</u>	
Creditors: amounts falling due within one year	14	<u>(1,871)</u>		<u>(4,961)</u>	
Net current assets			<u>109,695</u>		<u>40,349</u>
Total assets less current liabilities			1,284,867		1,244,257
Creditors: amounts falling due after more than one year	15		<u>(18,000)</u>		<u>(18,000)</u>
Net assets			<u>1,266,867</u>		<u>1,226,257</u>
Funds	16				
Unrestricted income funds			<u>1,266,867</u>		<u>1,226,257</u>
Total funds			<u>1,266,867</u>		<u>1,226,257</u>

The financial statements were approved by the trustees on 27 January 2025 and signed on its behalf by

Mrs Clare McCullough (Chairman)
Trustee

The notes on pages 7 to 12 form an integral part of these financial statements.

The Guild of Our Lady of Good Counsel

Notes to financial statements for the year ended 31 March 2024

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Charities Statement of Recommended Practice (FRSSE)

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Income from investments is included in the year in which it is receivable.

Legacies are included when the charity is advised by the personal representative of an estate that payment will be made or property transferred and the amount involved can be quantified.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income including events.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fund raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

The Guild of Our Lady of Good Counsel

Notes to financial statements for the year ended 31 March 2024

1.4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over 50 years
Fixtures, fittings and equipment	-	20% straight line

2. Voluntary income

	Unrestricted funds £	2024 Total £	2023 Total £
General Donations	188,991	188,991	156,829
Donations via gift aid	175,375	175,375	130,945
Gift aid tax recovered	43,781	43,781	32,586
Other donations	4,227	4,227	1,289
Legacies	85,370	85,370	6,088
	<u>497,744</u>	<u>497,744</u>	<u>327,737</u>

3. Activities for generating funds

	Unrestricted funds £	2024 Total £	2023 Total £
Fundraising events	45,170	45,170	-
	<u>45,170</u>	<u>45,170</u>	<u>-</u>

4. Investment income

	Unrestricted funds £	2024 Total £	2023 Total £
Other interest receivable	71	71	1,508
	<u>71</u>	<u>71</u>	<u>1,508</u>

5. Fundraising trading

	Unrestricted funds £	2024 Total £	2023 Total £
Fundraising events	30,150	30,150	732
	<u>30,150</u>	<u>30,150</u>	<u>732</u>

The Guild of Our Lady of Good Counsel

Notes to financial statements for the year ended 31 March 2024

6. Costs of charitable activities - by fund type

	Unrestricted funds £	2024 Total £	2023 Total £
Grants to GCN London	224,790	224,790	195,040
Interns	8,392	8,392	11,606
Grants to mothers	99,363	99,363	97,876
Building expenses	50,354	50,354	44,080
Support costs	85,973	85,973	54,920
	<u>468,872</u>	<u>468,872</u>	<u>403,522</u>

7. Costs of charitable activities - by activity

	Activities undertaken directly £	Grant funding activities £	Support costs £	2024 Total £	2023 Total £
Grants to GCN London	-	224,790	-	224,790	195,040
Interns	8,392	-	-	8,392	11,606
Grants to mothers	-	99,363	-	99,363	97,876
Building expenses	50,354	-	-	50,354	44,080
Support costs	283	-	85,690	85,973	54,920
	<u>59,029</u>	<u>324,153</u>	<u>85,690</u>	<u>468,872</u>	<u>403,522</u>

8. Governance costs

	Unrestricted funds £	2024 Total £	2023 Total £
Professional - Accountancy fees	2,102	2,102	3,607
Professional - Legal fees	1,200	1,200	5,898
Interest - Bank loans & overdraft	51	51	-
	<u>3,353</u>	<u>3,353</u>	<u>9,505</u>

The Guild of Our Lady of Good Counsel

Notes to financial statements for the year ended 31 March 2024

9. Analysis of support costs

	Unrestricted Funds	2024 Total	2023 Total
	£	£	£
Staff costs	31,968	31,968	19,516
Telephone	3,164	3,164	3,271
Printing, postage and stationery	27,059	27,059	27,587
Depreciation and impairment	2,142	2,142	1,662
Bank charges	1,419	1,419	987
Other costs	19,938	19,938	1,797
	<u>85,690</u>	<u>85,690</u>	<u>54,820</u>

10. Employees

Employment costs	2024 £	2023 £
Wages and salaries	<u>31,968</u>	<u>19,516</u>

No employee received emoluments of more than £60,000 (2023 : None).

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	2024 Number	2023 Number
Administration	<u>2</u>	<u>1</u>

11. Trustees' emoluments

None of the trustees were paid any remuneration or expenses during the year (2018 - £nil)

The Guild of Our Lady of Good Counsel

Notes to financial statements for the year ended 31 March 2024

12. Tangible fixed assets	Land and buildings freehold	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1 April 2023	1,369,797	40,413	1,410,210
Additions	-	803	803
At 31 March 2024	<u>1,369,797</u>	<u>41,216</u>	<u>1,411,013</u>
Depreciation			
At 1 April 2023	169,591	36,711	206,302
Charge for the year	27,397	2,142	29,539
At 31 March 2024	<u>196,988</u>	<u>38,853</u>	<u>235,841</u>
Net book values			
At 31 March 2024	<u>1,172,809</u>	<u>2,363</u>	<u>1,175,172</u>
At 31 March 2023	<u>1,200,206</u>	<u>3,702</u>	<u>1,203,908</u>

13. Debtors	2024	2023
	£	£
Other debtors	<u>27,022</u>	<u>33,036</u>

14. Creditors: amounts falling due within one year	2024	2023
	£	£
Trade creditors	955	4,349
Other creditors	916	612
	<u>1,871</u>	<u>4,961</u>

15. Creditors: amounts falling due after more than one year	2024	2023
	£	£
Other loan	<u>18,000</u>	<u>18,000</u>

The Guild of Our Lady of Good Counsel

Notes to financial statements for the year ended 31 March 2024

16. Analysis of net assets between funds

	Unrestricted funds £	Total funds £
Fund balances at 31 March 2024 as represented by:		
Tangible fixed assets	1,175,182	1,175,182
Current assets	111,566	111,566
Current liabilities	(1,871)	(1,871)
Long-term liabilities	(18,000)	(18,000)
	<u>1,266,877</u>	<u>1,266,877</u>

17. Unrestricted funds

	2023 £	Incoming resources £	Outgoing resources £	2024 £
Unrestricted Funds	<u>1,226,257</u>	<u>542,985</u>	<u>(502,375)</u>	<u>1,266,867</u>

Purposes of unrestricted funds

Unrestricted funds may be used for any purpose deemed by the trustees to comply with the objects of the charity

Accounts

Charity number: 1096617

The Guild of Our Lady of Good Counsel
Trustees' report and financial statements
for the year ended 31 March 2023

The Guild of Our Lady of Good Counsel

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The Guild of Our Lady of Good Counsel

Legal and administrative information

Charity number	1096617
Registered office	15 Maple Grove London NW9 8RD
Trustees	Mrs Clare McCullough (Chairman) Alan Ashfield Mrs Sarah Bignell Mrs. Marguerita Carroll (Treasurer) Fr Stephen Boyle
Accountants	Andrew Passer FIFA 20 Sunningdale Close Stanmore Middlesex HA7 3QL
Bankers	HSBC 59- 61 The Mall Stratford Centre Stratford London E15 1XF
Solicitors	Pothecary, Witham Weld Solicitors 70 St George's Square London SW1V 3RD

The Guild of Our Lady of Good Counsel

Report of the trustees for the year ended 31 March 2023

The trustees present their report and the financial statements for the year ended 31 March 2023. The trustees who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

The charity is governed by five Trustees. The trustees are appointed every four years at the Charity's AGM and the Chairman, Secretary and Treasurer constitute the Officers. The trustees meet four times a year to consider strategic issues and policies affecting the Charity. Further meetings of the Trustees can be called as required. The Trustees ensure that they have taken the Charity Commission's public benefit guidance into account when making any decision it is relevant to.

Objectives and activities

The charity's principal objectives are as follows:

The provision of education, instruction and information on the teachings of the Roman Catholic Church particularly in relation to sexual morality and life issues.

The relief in cases of need, hardship or distress of women who are pregnant or are mothers, and of their families and dependants.

The provision of financial support to organisations which assist women who are pregnant or are mothers by providing them with services such as financial assistance, counselling, support, information, safe-houses, accommodation, education, employment, baby-sitting, and services which assist women in continuing their pregnancies, provided that all such services are in accordance with the teachings of the Roman Catholic Church.

Achievements and performance

The Guild this year has been able to provide grants of £195,040 (2022 £154,294) to organisations which provide appropriate ongoing support and advice and information to expectant and new Mothers. We have also provided £97,876 (2022 £105,338) worth of grants to individual Mothers in the most difficult of circumstances. Finally, we have provided thousands of pounds worth of baby clothes, milk, nappies and new and used baby equipment. We are for the second year running increasing the amount of financial support and vouchers we provide because of the increased cost of living.

Financial review

Total donations decreased from £343,611 last year to £329,245 this year, whilst our charitable expenditure increased by £11,650 from £402,109 to £413,759. This reflects the increased cost of living which has resulted in a drop off in donations to charities generally. The Trustees are happy to report that we still have a healthy cumulative surplus of £1,226,257 to be carried forward for future years. We continue to assist other charities, councils and social services departments by keeping expectant and new Mothers in accommodation through helping with their rent, and also provide financial support, maternity goods and assistance in the home or with temporary childcare solutions for Mothers with little or no access to public funds. Our Internship (Voluntary Worker) Programme continues to provide training which we hope will encourage volunteers to remain involved in similar work in the future.

Plans for future periods

We are developing means of involving more of our supporters in volunteering to help and support the Mothers we serve. We are also using new forms of media to alert volunteers to items that are urgently needed by expectant and new mums, with much success. We continue to run a little clothes and equipment bank to assist our "clients" and sometimes others who are referred to us.

The Guild of Our Lady of Good Counsel

Report of the trustees for the year ended 31 March 2023

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees confirm that they have complied with their duty in section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

On behalf of the board

Mrs Clare McCullough (Chairman)

Trustee

10 December 2023

The Guild of Our Lady of Good Counsel

Independent examiner's report to the trustees on the unaudited financial statements of The Guild of Our Lady of Good Counsel.

I report on the accounts of The Guild of Our Lady of Good Counsel for the year ended 31 March 2023 set out on pages 2 to 12.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Act), does not apply and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the Act, as amended; to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act, as amended; and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Andrew Passer FIFA

**Independent examiner
10 December 2023**

The Guild of Our Lady of Good Counsel

Statement of financial activities

For the year ended 31 March 2023

	Notes	Unrestricted funds £	2023 Total £	2022 Total £
Incoming resources				
Incoming resources from generating funds:				
Voluntary income	2	327,737	327,737	343,516
Investment income	3	1,508	1,508	95
Total incoming resources		<u>329,245</u>	<u>329,245</u>	<u>343,611</u>
Resources expended				
Costs of generating funds:				
Fundraising trading:				
cost of goods sold and other costs	4	732	732	1,061
Charitable activities	5	403,522	403,522	399,121
Governance costs	7	9,505	9,505	1,927
Total resources expended		<u>413,759</u>	<u>413,759</u>	<u>402,109</u>
 Total funds brought forward		 <u>1,310,771</u>	 <u>1,310,771</u>	 <u>1,369,269</u>
Total funds carried forward		<u>1,226,257</u>	<u>1,226,257</u>	<u>1,310,771</u>

The notes on pages 7 to 12 form an integral part of these financial statements.

The Guild of Our Lady of Good Counsel

Balance sheet as at 31 March 2023

	Notes	£	2023 £	£	2022 £
Fixed assets					
Tangible assets	11		1,203,908		256,943
Current assets					
Debtors	12	33,036		103,716	
Cash at bank and in hand		12,274		972,369	
		<u>45,310</u>		<u>1,076,085</u>	
Creditors: amounts falling due within one year	13	<u>(4,961)</u>		<u>(4,257)</u>	
Net current assets			<u>40,349</u>		<u>1,071,828</u>
Total assets less current liabilities			1,244,257		1,328,771
Creditors: amounts falling due after more than one year	14		<u>(18,000)</u>		<u>(18,000)</u>
Net assets			<u>1,226,257</u>		<u>1,310,771</u>
Funds	15				
Unrestricted income funds			<u>1,226,257</u>		<u>1,310,771</u>
Total funds			<u>1,226,257</u>		<u>1,310,771</u>

The financial statements were approved by the trustees on 10 December 2023 and signed on its behalf by

Mrs Clare McCullough (Chairman)
Trustee

The notes on pages 7 to 12 form an integral part of these financial statements.

The Guild of Our Lady of Good Counsel

Notes to financial statements for the year ended 31 March 2023

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Charities Statement of Recommended Practice (FRSSE)

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Income from investments is included in the year in which it is receivable.

Legacies are included when the charity is advised by the personal representative of an estate that payment will be made or property transferred and the amount involved can be quantified.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income including events.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fund raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

The Guild of Our Lady of Good Counsel

Notes to financial statements for the year ended 31 March 2023

1.4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over 50 years
Fixtures, fittings and equipment	-	20% straight line

2. Voluntary income

	Unrestricted funds £	2023 Total £	2022 Total £
General Donations	156,829	156,829	146,928
Donations via gift aid	130,945	130,945	109,919
Gift aid tax recovered	32,586	32,586	27,468
Other donations	1,289	1,289	2,155
Legacies	6,088	6,088	57,046
	<u>327,737</u>	<u>327,737</u>	<u>343,516</u>

3. Investment income

	Unrestricted funds £	2023 Total £	2022 Total £
Other interest receivable	1,508	1,508	95
	<u>1,508</u>	<u>1,508</u>	<u>95</u>

4. Fundraising trading

	Unrestricted funds £	2023 Total £	2022 Total £
Fundraising events	732	732	1,061
	<u>732</u>	<u>732</u>	<u>1,061</u>

The Guild of Our Lady of Good Counsel

Notes to financial statements for the year ended 31 March 2023

5. Costs of charitable activities - by fund type

	Unrestricted funds £	2023 Total £	2022 Total £
Grants to GCN London	195,040	195,040	154,294
Interns	11,606	11,606	6,756
Grants to mothers	97,876	97,876	105,338
Home for mothers	-	-	327
Building expenses	44,080	44,080	86,938
Support costs	54,920	54,920	45,468
	<u>403,522</u>	<u>403,522</u>	<u>399,121</u>

6. Costs of charitable activities - by activity

	Activities undertaken directly £	Grant funding activities £	Support costs £	2023 Total £	2022 Total £
Grants to GCN London	-	195,040	-	195,040	154,294
Interns	11,606	-	-	11,606	6,756
Grants to mothers	-	97,876	-	97,876	105,338
Home for mothers	-	-	-	-	327
Building expenses	44,080	-	-	44,080	86,938
Support costs	100	-	54,820	54,920	45,468
	<u>55,786</u>	<u>292,916</u>	<u>54,820</u>	<u>403,522</u>	<u>399,121</u>

7. Governance costs

	Unrestricted funds £	2023 Total £	2022 Total £
Professional - Accountancy fees	3,607	3,607	1,927
Professional - Legal fees	5,898	5,898	-
	<u>9,505</u>	<u>9,505</u>	<u>1,927</u>

The Guild of Our Lady of Good Counsel

Notes to financial statements for the year ended 31 March 2023

8. Analysis of support costs

	Unrestricted Funds	2023 Total £	2022 Total £
	£	£	£
Staff costs	19,516	19,516	19,887
Telephone	3,271	3,271	2,463
Printing, postage and stationery	27,587	27,587	19,047
Depreciation and impairment	1,662	1,662	539
Bank charges	987	987	1,687
Other costs	1,797	1,797	1,671
	<u>54,820</u>	<u>54,820</u>	<u>45,294</u>

9. Employees

Employment costs	2023 £	2022 £
Wages and salaries	<u>19,516</u>	<u>19,887</u>

No employee received emoluments of more than £60,000 (2022 : None).

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	2023 Number	2022 Number
Administration	<u>1</u>	<u>1</u>

10. Trustees' emoluments

None of the trustees were paid any remuneration or expenses during the year (2018 - £nil)

The Guild of Our Lady of Good Counsel

Notes to financial statements for the year ended 31 March 2023

11. Tangible fixed assets	Land and buildings freehold	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1 April 2022	397,297	36,890	434,187
Additions	972,500	3,523	976,023
At 31 March 2023	<u>1,369,797</u>	<u>40,413</u>	<u>1,410,210</u>
Depreciation			
At 1 April 2022	142,195	35,049	177,244
Charge for the year	27,396	1,662	29,058
At 31 March 2023	<u>169,591</u>	<u>36,711</u>	<u>206,302</u>
Net book values			
At 31 March 2023	<u>1,200,206</u>	<u>3,702</u>	<u>1,203,908</u>
At 31 March 2022	<u>255,102</u>	<u>1,841</u>	<u>256,943</u>
12. Debtors		2023	2022
		£	£
Other debtors		<u>33,036</u>	<u>103,716</u>
13. Creditors: amounts falling due within one year		2023	2022
		£	£
Trade creditors		4,349	3,651
Other creditors		612	606
		<u>4,961</u>	<u>4,257</u>
14. Creditors: amounts falling due after more than one year		2023	2022
		£	£
Other loan		<u>18,000</u>	<u>18,000</u>

The mortgage is secured over the freehold property of the Charity.

The Guild of Our Lady of Good Counsel

Notes to financial statements for the year ended 31 March 2023

15. Analysis of net assets between funds

	Unrestricted funds £	Total funds £
Fund balances at 31 March 2023 as represented by:		
Tangible fixed assets	1,203,908	1,203,908
Current assets	45,310	45,310
Current liabilities	(4,961)	(4,961)
Long-term liabilities	(18,000)	(18,000)
	<u>1,226,257</u>	<u>1,226,257</u>

16. Unrestricted funds

	2022 £	Incoming resources £	Outgoing resources £	2023 £
Unrestricted Funds	<u>1,310,771</u>	<u>329,245</u>	<u>(413,759)</u>	<u>1,226,257</u>

Purposes of unrestricted funds

Unrestricted funds may be used for any purpose deemed by the trustees to comply with the objects of the charity

Accounts

Charity number: 1096617

The Guild of Our Lady of Good Counsel
Trustees' report and financial statements
for the year ended 31 March 2022

The Guild of Our Lady of Good Counsel

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The Guild of Our Lady of Good Counsel

Legal and administrative information

Charity number	1096617
Registered office	15 Maple Grove London NW9 8RD
Trustees	Mrs Clare McCullough (Chairman) Alan Ashfield Mrs Sarah Bignell Mrs. Marguerita Carroll (Treasurer) Fr Stephen Boyle
Accountants	Andrew Passer FIFA 20 Sunningdale Close Stanmore Middlesex HA7 3QL
Bankers	HSBC 59- 61 The Mall Stratford Centre Stratford London E15 1XF
Solicitors	Pothecary, Witham Weld Solicitors 70 St George's Square London SW1V 3RD

The Guild of Our Lady of Good Counsel

Report of the trustees for the year ended 31 March 2022

The trustees present their report and the financial statements for the year ended 31 March 2022. The trustees who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

The charity is governed by five Trustees. The trustees are appointed every four years at the Charity's AGM and the Chairman, Secretary and Treasurer constitute the Officers. The trustees meet four times a year to consider strategic issues and policies affecting the Charity. Further meetings of the Trustees can be called as required. The Trustees ensure that they have taken the Charity Commission's public benefit guidance into account when making any decision it is relevant to.

Objectives and activities

The charity's principal objectives are as follows:

The provision of education, instruction and information on the teachings of the Roman Catholic Church particularly in relation to sexual morality and life issues.

The relief in cases of need, hardship or distress of women who are pregnant or are mothers, and of their families and dependants.

The provision of financial support to organisations which assist women who are pregnant or are mothers by providing them with services such as financial assistance, counselling, support, information, safe-houses, accommodation, education, employment, baby-sitting, and services which assist women in continuing their pregnancies, provided that all such services are in accordance with the teachings of the Roman Catholic Church.

Achievements and performance

The Guild this year has been able to provide grants of £154,294 (2021 £150,950) to organisations which provide appropriate ongoing support and advice and information to expectant and new Mothers. We have also provided £105,338 (2020 £78,695) worth of grants to individual Mothers in the most difficult of circumstances. Finally, we have provided thousands of pounds worth of baby clothes, milk, nappies and new and used baby equipment. During the period following the Lockdown and as the spread of covid continues but now with milder outcomes generally, we have become a valuable lifeline for poorer mothers affected by the economic downturn, helping with deliveries of goods and food and with fuel and food bills. We are also in the process of increasing the amount of financial support and vouchers we provide.

Financial review

Total donations increased from £329,830 last year to £343,611 this year, whilst our charitable expenditure increased by £114,743 from £287,366 to £402,109. The Trustees are happy to report that we still have a healthy cumulative surplus of £1,310,771 to be carried forward for future years. We continue to assist other charities, councils and social services departments by keeping expectant and new Mothers in accommodation through helping with their rent, and also provide financial support, maternity goods and assistance in the home or with temporary childcare solutions for Mothers with little or no access to public funds. Our Internship (Voluntary Worker) Programme continues to provide training which we hope will encourage volunteers to remain involved in similar work in the future.

Plans for future periods

We have continued to develop our outreach online and by phone and text, as the ways women look for and find support have changed and developed over the last two years. We have also developed local networks of volunteers on the outskirts of London in the North, South, East and West who can reach out to the most vulnerable mothers quickly and personally when there is a need.

The Guild of Our Lady of Good Counsel

Report of the trustees for the year ended 31 March 2022

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees confirm that they have complied with their duty in section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

On behalf of the board

Mrs Clare McCullough (Chairman)

Trustee

23 January 2023

The Guild of Our Lady of Good Counsel

Independent examiner's report to the trustees on the unaudited financial statements of The Guild of Our Lady of Good Counsel.

I report on the accounts of The Guild of Our Lady of Good Counsel for the year ended 31 March 2022 set out on pages 2 to 12.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Act), does not apply and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the Act, as amended; to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act, as amended; and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Andrew Passer FIFA

Independent examiner
23 January 2023

The Guild of Our Lady of Good Counsel

Statement of financial activities

For the year ended 31 March 2022

	Notes	Unrestricted funds £	2022 Total £	2021 Total £
Incoming resources				
Incoming resources from generating funds:				
Voluntary income	2	343,516	343,516	329,830
Investment income	3	95	95	543
Total incoming resources		<u>343,611</u>	<u>343,611</u>	<u>330,373</u>
Resources expended				
Costs of generating funds:				
Fundraising trading:				
cost of goods sold and other costs	4	1,061	1,061	562
Charitable activities	5	399,121	399,121	287,366
Governance costs	7	1,927	1,927	2,244
Total resources expended		<u>402,109</u>	<u>402,109</u>	<u>290,172</u>
 Total funds brought forward		 <u>1,369,269</u>	 <u>1,369,269</u>	 <u>1,329,068</u>
Total funds carried forward		<u>1,310,771</u>	<u>1,310,771</u>	<u>1,369,269</u>

The notes on pages 7 to 12 form an integral part of these financial statements.

The Guild of Our Lady of Good Counsel

Balance sheet as at 31 March 2022

		2022		2021	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	11		256,943		265,428
Current assets					
Debtors	12	103,716		72,504	
Cash at bank and in hand		972,369		1,049,396	
		1,076,085		1,121,900	
Creditors: amounts falling due within one year	13	(4,257)		(59)	
Net current assets			1,071,828		1,121,841
Total assets less current liabilities			1,328,771		1,387,269
Creditors: amounts falling due after more than one year	14	(18,000)		(18,000)	
Net assets			1,310,771		1,369,269
Funds	15				
Unrestricted income funds			1,310,771		1,369,269
Total funds			1,310,771		1,369,269

The financial statements were approved by the trustees on 23 January 2023 and signed on its behalf by

Mrs Clare McCullough (Chairman)
Trustee

The notes on pages 7 to 12 form an integral part of these financial statements.

The Guild of Our Lady of Good Counsel

Notes to financial statements for the year ended 31 March 2022

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Charities Statement of Recommended Practice (FRSSE)

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Income from investments is included in the year in which it is receivable.

Legacies are included when the charity is advised by the personal representative of an estate that payment will be made or property transferred and the amount involved can be quantified.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income including events.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fund raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

The Guild of Our Lady of Good Counsel

Notes to financial statements for the year ended 31 March 2022

1.4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over 50 years
Fixtures, fittings and equipment	-	20% straight line

2. Voluntary income

	Unrestricted funds £	2022 Total £	2021 Total £
General Donations	146,928	146,928	152,707
Donations via gift aid	109,919	109,919	137,159
Gift aid tax recovered	27,468	27,468	34,398
Other donations	2,155	2,155	5,566
Legacies	57,046	57,046	-
	<u>343,516</u>	<u>343,516</u>	<u>329,830</u>

3. Investment income

	Unrestricted funds £	2022 Total £	2021 Total £
Other interest receivable	95	95	543
	<u>95</u>	<u>95</u>	<u>543</u>

4. Fundraising trading

	Unrestricted funds £	2022 Total £	2021 Total £
Fundraising events	1,061	1,061	562
	<u>1,061</u>	<u>1,061</u>	<u>562</u>

The Guild of Our Lady of Good Counsel

Notes to financial statements for the year ended 31 March 2022

5. Costs of charitable activities - by fund type

	Unrestricted funds £	2022 Total £	2021 Total £
Grants to GCN London	154,294	154,294	150,950
Interns	6,756	6,756	319
Grants to mothers	105,338	105,338	78,695
Home for mothers	327	327	128
Building expenses	86,938	86,938	25,353
Support costs	45,468	45,468	32,021
Travel expenses	-	-	(100)
	<u>399,121</u>	<u>399,121</u>	<u>287,366</u>

6. Costs of charitable activities - by activity

	Activities undertaken directly £	Grant funding activities £	Support costs £	2022 Total £	2021 Total £
Grants to GCN London	-	154,294	-	154,294	150,950
Interns	6,756	-	-	6,756	319
Grants to mothers	-	105,338	-	105,338	78,695
Home for mothers	-	327	-	327	128
Building expenses	86,938	-	-	86,938	25,353
Support costs	174	-	45,294	45,468	32,021
Travel expenses	-	-	-	-	(100)
	<u>93,868</u>	<u>259,959</u>	<u>45,294</u>	<u>399,121</u>	<u>287,366</u>

7. Governance costs

	Unrestricted funds £	2022 Total £	2021 Total £
Professional - Accountancy fees	1,927	1,927	2,244
	<u>1,927</u>	<u>1,927</u>	<u>2,244</u>

The Guild of Our Lady of Good Counsel

Notes to financial statements for the year ended 31 March 2022

8. Analysis of support costs

	Unrestricted Funds	2022 Total £	2021 Total £
	£	£	£
Staff costs	19,887	19,887	15,624
Telephone	2,463	2,463	1,918
Printing, postage and stationery	19,047	19,047	8,997
Depreciation and impairment	539	539	314
Bank charges	1,687	1,687	1,984
Other costs	1,671	1,671	2,690
	<u>45,294</u>	<u>45,294</u>	<u>31,527</u>

9. Employees

Employment costs	2022 £	2021 £
Wages and salaries	<u>19,887</u>	<u>15,624</u>

No employee received emoluments of more than £60,000 (2021 : None).

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	2022 Number	2021 Number
Administration	<u>1</u>	<u>-</u>

10. Trustees' emoluments

None of the trustees were paid any remuneration or expenses during the year (2018 - £nil)

The Guild of Our Lady of Good Counsel

Notes to financial statements for the year ended 31 March 2022

11. Tangible fixed assets	Land and buildings freehold	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1 April 2021 and At 31 March 2022	397,297	36,890	434,187
Depreciation			
At 1 April 2021	134,249	34,510	168,759
Charge for the year	7,946	539	8,485
At 31 March 2022	142,195	35,049	177,244
Net book values			
At 31 March 2022	255,102	1,841	256,943
At 31 March 2021	263,048	2,380	265,428
12. Debtors		2022	2021
		£	£
Other debtors		103,716	72,504
13. Creditors: amounts falling due within one year		2022	2021
		£	£
Trade creditors		3,651	31
Other creditors		606	28
		4,257	59
14. Creditors: amounts falling due after more than one year		2022	2021
		£	£
Other loan		18,000	18,000

The mortgage is secured over the freehold property of the Charity.

The Guild of Our Lady of Good Counsel

Notes to financial statements for the year ended 31 March 2022

15. Analysis of net assets between funds

	Unrestricted funds £	Total funds £
Fund balances at 31 March 2022 as represented by:		
Tangible fixed assets	256,943	256,943
Current assets	1,076,085	1,076,085
Current liabilities	(4,257)	(4,257)
Long-term liabilities	(18,000)	(18,000)
	<u>1,310,771</u>	<u>1,310,771</u>

16. Unrestricted funds

	2021 £	Incoming resources £	Outgoing resources £	2022 £
Unrestricted Funds	<u>1,369,269</u>	<u>343,611</u>	<u>(402,109)</u>	<u>1,310,771</u>

Purposes of unrestricted funds

Unrestricted funds may be used for any purpose deemed by the trustees to comply with the objects of the charity

Accounts

Charity number: 1096617

The Guild of Our Lady of Good Counsel
Trustees' report and financial statements
for the year ended 31 March 2021

The Guild of Our Lady of Good Counsel

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The Guild of Our Lady of Good Counsel

Legal and administrative information

Charity number	1096617
Registered office	15 Maple Grove London NW9 8RD
Trustees	Mrs Clare McCullough (Chairman) Alan Ashfield Mrs Sarah Bignell Mrs. Marguerita Carroll (Treasurer) Fr Stephen Boyle
Accountants	Andrew Passer FIFA 20 Sunningdale Close Stanmore Middlesex HA7 3QL
Bankers	Allied Irish Bank (GB) 202 Finchley Road Hampstead London NW3 6BX
Solicitors	Pothecary, Witham Weld Solicitors 70 St George's Square London SW1V 3RD

The Guild of Our Lady of Good Counsel

Report of the trustees for the year ended 31 March 2021

The trustees present their report and the financial statements for the year ended 31 March 2021. The trustees who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

The charity is governed by five Trustees. The trustees are appointed every four years at the Charity's AGM and the Chairman, Secretary and Treasurer constitute the Officers. The trustees meet four times a year to consider strategic issues and policies affecting the Charity. Further meetings of the Trustees can be called as required. The Trustees ensure that they have taken the Charity Commission's public benefit guidance into account when making any decision it is relevant to.

Objectives and activities

The charity's principal objectives are as follows:

The provision of education, instruction and information on the teachings of the Roman Catholic Church particularly in relation to sexual morality and life issues.

The relief in cases of need, hardship or distress of women who are pregnant or are mothers, and of their families and dependants.

The provision of financial support to organisations which assist women who are pregnant or are mothers by providing them with services such as financial assistance, counselling, support, information, safe-houses, accommodation, education, employment, baby-sitting, and services which assist women in continuing their pregnancies, provided that all such services are in accordance with the teachings of the Roman Catholic Church.

Achievements and performance

The Guild this year has been able to provide grants of £150,950 (2020 £171,562) to organisations which provide appropriate ongoing support and advice and information to expectant and new Mothers. We have also provided £78,695 (2020 £106,054) worth of grants to individual Mothers in the most difficult of circumstances. Finally, we have provided thousands of pounds worth of baby clothes, milk, nappies and new and used baby equipment.

Financial review

Total donations decreased from £360,051 last year to £329,830 this year, whilst our charitable expenditure fell by £69,953 from £357,319 to £287,366. The Trustees are happy to report that we still have a healthy cumulative surplus of £1,369,269 to be carried forward for future years. We continue to assist other charities, councils and social services departments by keeping expectant and new Mothers in accommodation through helping with their rent, and also provide financial support, maternity goods and assistance in the home or with temporary childcare solutions for Mothers with little or no access to public funds. Our Internship (Voluntary Worker) Programme continues to provide training which we hope will encourage volunteers to remain involved in similar work in the future.

Plans for future periods

We have had to work hard during the Coronavirus pandemic to reach women in need in new ways and to offer them services appropriate to their new situations and the particular difficulties they have faced at this difficult time. Our outreach has expanded on the phone and we are working on new ways to access our help more fully online. We continue to reach out to the most vulnerable women. This includes those suffering from domestic violence, trafficked women, the most destitute women and those with learning difficulties. Our "Assistance to Mothers" department has financed professional training to allow volunteers to gain a better understanding of the legal issues and barriers women face in accessing housing, medical care and legal help. We intend to train more volunteers to assist women with these issues.

The Guild of Our Lady of Good Counsel

Report of the trustees for the year ended 31 March 2021

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees confirm that they have complied with their duty in section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

On behalf of the board

Mrs Clare McCullough (Chairman)

Trustee

7 December 2021

The Guild of Our Lady of Good Counsel

Independent examiner's report to the trustees on the unaudited financial statements of The Guild of Our Lady of Good Counsel.

I report on the accounts of The Guild of Our Lady of Good Counsel for the year ended 31 March 2021 set out on pages 2 to 12.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Act), does not apply and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the Act, as amended; to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act, as amended; and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Andrew Passer FIFA

**Independent examiner
7 December 2021**

The Guild of Our Lady of Good Counsel

Statement of financial activities

For the year ended 31 March 2021

	Notes	Unrestricted funds £	2021 Total £	2020 Total £
Incoming resources				
Incoming resources from generating funds:				
Voluntary income	2	329,830	329,830	360,051
Activities for generating funds	3	-	-	49,832
Investment income	4	543	543	1,563
Total incoming resources		<u>330,373</u>	<u>330,373</u>	<u>411,446</u>
Resources expended				
Costs of generating funds:				
Fundraising trading:				
cost of goods sold and other costs	5	562	562	26,665
Charitable activities	6	287,366	287,366	357,319
Governance costs	8	2,244	2,244	1,733
Total resources expended		<u>290,172</u>	<u>290,172</u>	<u>385,717</u>
 Total funds brought forward		<u>1,329,068</u>	<u>1,329,068</u>	<u>1,303,339</u>
Total funds carried forward		<u>1,369,269</u>	<u>1,369,269</u>	<u>1,329,068</u>

The notes on pages 7 to 12 form an integral part of these financial statements.

The Guild of Our Lady of Good Counsel

Balance sheet as at 31 March 2021

	Notes	2021	2020
		£	£
Fixed assets			
Tangible assets	12	265,428	270,994
Current assets			
Debtors	13	72,504	40,366
Cash at bank and in hand		1,049,396	1,036,056
		1,121,900	1,076,422
Creditors: amounts falling due within one year	14	(59)	(348)
Net current assets		1,121,841	1,076,074
Total assets less current liabilities		1,387,269	1,347,068
Creditors: amounts falling due after more than one year	15	(18,000)	(18,000)
Net assets		1,369,269	1,329,068
Funds	16		
Unrestricted income funds		1,369,269	1,329,068
Total funds		1,369,269	1,329,068

The financial statements were approved by the trustees on 7 December 2021 and signed on its behalf by

Mrs Clare McCullough (Chairman)
Trustee

The notes on pages 7 to 12 form an integral part of these financial statements.

The Guild of Our Lady of Good Counsel

Notes to financial statements for the year ended 31 March 2021

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Charities Statement of Recommended Practice (FRSSE)

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Income from investments is included in the year in which it is receivable.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income including events.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fund raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

1.4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over 50 years
Fixtures, fittings and equipment	-	20% straight line

The Guild of Our Lady of Good Counsel

Notes to financial statements for the year ended 31 March 2021

2. Voluntary income

	Unrestricted funds £	2021 Total £	2020 Total £
General Donations	152,707	152,707	166,773
Donations via gift aid	137,159	137,159	155,171
Gift aid tax recovered	34,398	34,398	38,107
Other donations	5,566	5,566	-
	<u>329,830</u>	<u>329,830</u>	<u>360,051</u>

3. Activities for generating funds

	2021 Total £	2020 Total £
Fundraising events	-	49,832
	<u>-</u>	<u>49,832</u>

4. Investment income

	Unrestricted funds £	2021 Total £	2020 Total £
Other interest receivable	543	543	1,563
	<u>543</u>	<u>543</u>	<u>1,563</u>

5. Fundraising trading

	Unrestricted funds £	2021 Total £	2020 Total £
Fundraising events	562	562	26,665
	<u>562</u>	<u>562</u>	<u>26,665</u>

The Guild of Our Lady of Good Counsel

Notes to financial statements for the year ended 31 March 2021

6. Costs of charitable activities - by fund type

	Unrestricted funds £	2021 Total £	2020 Total £
Grants to GCN London	150,950	150,950	171,562
Interns	319	319	6,366
Grants to mothers	78,695	78,695	106,054
Home for mothers	128	128	6,271
Building expenses	25,353	25,353	14,972
Support costs	32,021	32,021	48,022
Travel expenses	(100)	(100)	4,072
	<u>287,366</u>	<u>287,366</u>	<u>357,319</u>

7. Costs of charitable activities - by activity

	Activities undertaken directly £	Grant funding activities £	Support costs £	2021 Total £	2020 Total £
Grants to GCN London	-	150,950	-	150,950	171,562
Interns	319	-	-	319	6,366
Grants to mothers	-	78,695	-	78,695	106,054
Home for mothers	-	128	-	128	6,271
Building expenses	25,353	-	-	25,353	14,972
Support costs	494	-	31,527	32,021	48,022
Travel expenses	(100)	-	-	(100)	4,072
	<u>26,066</u>	<u>229,773</u>	<u>31,527</u>	<u>287,366</u>	<u>357,319</u>

8. Governance costs

	Unrestricted funds £	2021 Total £	2020 Total £
Professional - Accountancy fees	2,244	2,244	1,733
	<u>2,244</u>	<u>2,244</u>	<u>1,733</u>

The Guild of Our Lady of Good Counsel

Notes to financial statements for the year ended 31 March 2021

9. Analysis of support costs

	Unrestricted Funds	2021 Total	2020 Total
	£	£	£
Staff costs	15,624	15,624	21,558
Telephone	1,918	1,918	3,582
Printing, postage and stationery	8,997	8,997	17,450
Depreciation and impairment	314	314	300
Bank charges	1,984	1,984	2,008
Other costs	2,690	2,690	1,672
	<u>31,527</u>	<u>31,527</u>	<u>46,570</u>

10. Employees

Employment costs	2021 £	2020 £
Wages and salaries	<u>15,624</u>	<u>21,558</u>

No employee received emoluments of more than £60,000 (2020 : None).

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	2021 Number	2020 Number
Administration	<u>1</u>	<u>1</u>

11. Trustees' emoluments

None of the trustees were paid any remuneration or expenses during the year (2018 - £nil)

The Guild of Our Lady of Good Counsel

Notes to financial statements for the year ended 31 March 2021

12. Tangible fixed assets	Land and buildings freehold	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1 April 2020	397,297	34,196	431,493
Additions	-	2,694	2,694
At 31 March 2021	<u>397,297</u>	<u>36,890</u>	<u>434,187</u>
Depreciation			
At 1 April 2020	126,303	34,196	160,499
Charge for the year	7,946	314	8,260
At 31 March 2021	<u>134,249</u>	<u>34,510</u>	<u>168,759</u>
Net book values			
At 31 March 2021	<u>263,048</u>	<u>2,380</u>	<u>265,428</u>
At 31 March 2020	<u>270,994</u>	<u>-</u>	<u>270,994</u>
13. Debtors		2021	2020
		£	£
Other debtors		<u>72,504</u>	<u>40,366</u>
14. Creditors: amounts falling due within one year		2021	2020
		£	£
Trade creditors		31	342
Other creditors		28	6
		<u>59</u>	<u>348</u>
15. Creditors: amounts falling due after more than one year		2021	2020
		£	£
Other loan		<u>18,000</u>	<u>18,000</u>

The mortgage is secured over the freehold property of the Charity.

The Guild of Our Lady of Good Counsel

Notes to financial statements for the year ended 31 March 2021

16. Analysis of net assets between funds

	Unrestricted funds £	Total funds £
Fund balances at 31 March 2021 as represented by:		
Tangible fixed assets	265,428	265,428
Current assets	1,121,900	1,121,900
Current liabilities	(59)	(59)
Long-term liabilities	(18,000)	(18,000)
	<u>1,369,269</u>	<u>1,369,269</u>

17. Unrestricted funds

	2020 £	Incoming resources £	Outgoing resources £	2021 £
Unrestricted Funds	<u>1,329,068</u>	<u>330,373</u>	<u>(290,172)</u>	<u>1,369,269</u>

Purposes of unrestricted funds

Unrestricted funds may be used for any purpose deemed by the trustees to comply with the objects of the charity