

Charity Registration No. 1096603
Company Registration No. 04465743 (England and Wales)

**TRUSTEES' REPORT AND ACCOUNTS
FOR
THE RAINBOW CENTRE FOR CONDUCTIVE EDUCATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)
FOR THE YEAR ENDED 31 AUGUST 2023**



THE RAINBOW CENTRE FOR CONDUCTIVE EDUCATION LIMITED
(LIMITED BY GUARANTEE)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

P Sams (Chairman)
J Natt (Treasurer)
K Briscoe
I Grant
S Bayford
J Syvret
M Taylor

Honorary President

Mrs H Somerset How

Executive Director

Mr I Churchill

Charity Number

1096603

Company Number

04465743

Registered Office & Principal Address

The Bradbury Building
Palmerston Drive
Fareham
Hampshire
PO14 1BJ

Auditors

TC Group
The Courtyard
Shoreham Road
Upper Beeding
Steyping
West Sussex
BN44 3TN

Day to Day Bankers

HSBC Bank plc
55 Above Bar Street
Southampton
SO14 7DZ

Solicitors

Warner Goodman LLP
Compass House
1-3 The Avenue
Southampton
SO17 1XG

THE RAINBOW CENTRE FOR CONDUCTIVE EDUCATION LIMITED

(LIMITED BY GUARANTEE)

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Chair's Introduction

It's our pleasure to report the end of another successful academic year at The Rainbow Centre in alignment with our mission to transform the lives of people with neurological conditions at all key life stages, enabling them to become as independent as possible so that they and their families can enjoy life to the full.

"The financial year from September 2022 to August 2023 was an opportunity to innovate and consolidate. By the end of August 2022 our reserves had risen to more than a year's operating costs. Given the strength of this position the Board felt it was a good time to 'fix the roof whilst the sun was shining'. To that end they agreed a deficit budget that has allowed us to upgrade and repair the Centre and our shops; train our staff and open another charity shop. While the benefits of all of this work might not be seen immediately, it provides strong foundations for the Rainbow Centre to continue to serve our community into the future".- Inigo Churchill, Executive Director

Our service delivery for Adults and Children have continued to deliver excellence across the board, illustrated by the growth and in demand of our service provision. This academic year has seen us increase our offering to our service users through the successful introduction of pilot schemes.

- 
- Educating Individuals Empowering Families** – A holistic in-house support service for our families providing a space in which they can seek support and reflect on issues that may have arisen within the family unit. The sessions include managing change, empowering siblings and emotional resilience.
 - Dance Movement Therapy** – These additional sessions support our adults by improving body control, co-ordination, flexibility, self-expression, boosting well-being, reducing anxiety and depression through dance movement that is fun and relaxed with the inclusion of family members and friends.
 - Communication and Language** – An in-house provision enabling children to have regular access to specialist Communication and Language sessions that they need but which is currently not available to them due to limited NHS resources or their family's financial circumstances.
 - Easter and Summer Holiday Club** – For the continuation of Conductive Education during the school holidays and activity provision in the local area for children with disabilities.

We are delighted to confirm, that following the success of the above pilot schemes, these additional services have come to full fruition with funding in place and are being delivered to the Adults and Children who attend our Centre. New partnerships have been forged with EIEF's Kim Stewart, Amanda Watkinson from Dance Movement Therapy and our very own Lindsay has successfully completed her Elklan Level 3 in Communication Support for 0-25s With Complex Needs to facilitate and run our Communication and Language sessions.

Our ethos of supporting personal development has seen a number of staff complete successful training and achieve qualifications with Amy completing her Level 4 in Conductor's Assistant Training and moving on to complete her first year on the BA (Hons) in Conductive Education degree course, further highlighting the dedication and commitment of our workforce. This academic year we have welcomed new staff members including Senior Conductor, Ildiko, in our Adult Services; Conductor, Fanni, and 3 new Conductor's Assistants within our Children's Service.

In January a new Head of Retail was appointed, Vince oversees our three shops and has already made an impressive financial impact by implementing a new pricing strategy and , further developing our eBay page which has gone from strength to strength with its own 2-person team managing the listings. A new retail space set in the prime location of the shopping centre in Fareham has been identified and secured, enabling us to diversify into selling larger items and furniture in our Fareham High Street shop. With all going to plan the shop will open at the beginning of October 2023. We are delighted to report that our shops are working well towards reaching their individual financial targets.

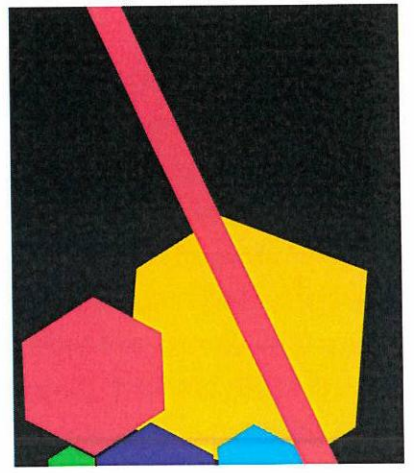
Excellence

noun

the quality of being outstanding or extremely good.



The economic landscape has had a direct impact on charities across the sector with shifts in household spending amid the energy and cost of living crisis and the inevitable knock-on effect with changing criteria and focus within Trusts and Grants in fund distribution. Despite these challenges, the fundraising team headed by Yvonne, has hosted successful events across the academic year including our Burns Night and Barn Dance, and this year also saw the return of our Family Fun Day which was enjoyed by our local community. Other community events comprised of included the London Marathon and Sky Drive challenges to name but a few. We are delighted to report the success in obtaining a number of significant sized grants this academic year contributing to the overall sustainability of our service provision.



Caring

adjective

*displaying kindness and
concern for others.*



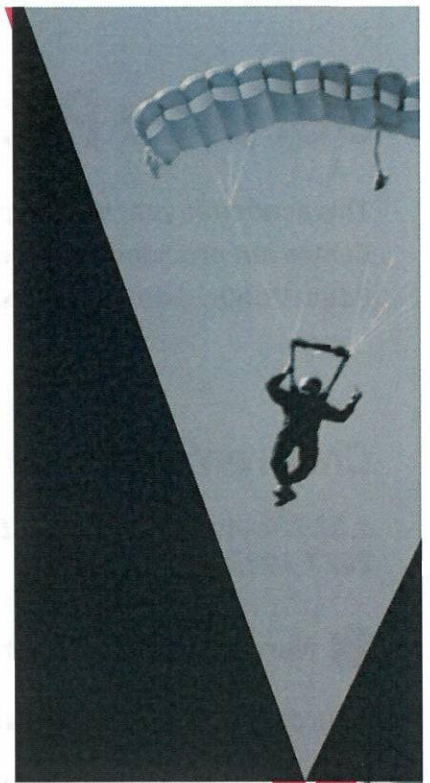
There have been two new additions to the fundraising team to drive forward our community and corporate relationships building on raising brand awareness across the board. Raising our brand awareness is a key focus that will continue into the new academic year.

This will see a release of new brand guidelines running across all elements of The Rainbow Centre with an emphasis on maximising our external marketing output and bringing a renewed synergy throughout the charity.

We have welcomed and enjoyed working with an impressive number of work placement students and volunteers from our corporate partnerships to our Centre; relationships also continue to be forged and strengthened with all the Universities within our geographic area and beyond.

While new partnerships with corporates and community groups are being formed, our services welcomed many professional visitors over the course of this year, building our connections with schools, Health and Social workers, Physiotherapists and The Peto Institute to name but a few. These visits cement our vision of becoming recognised as a UK Centre of Excellence for those with neurological conditions alongside signposting to the services we provide.

New for The Rainbow Centre this year is the addition of our eagerly awaited solar panels and electric vehicle charge point, a green energy project that will reduce the Centre's energy overheads, provide extra revenue and a step in the right direction towards reducing our carbon footprint while maintaining our long-term commitment to our sustainability as a charity.



Inspiring

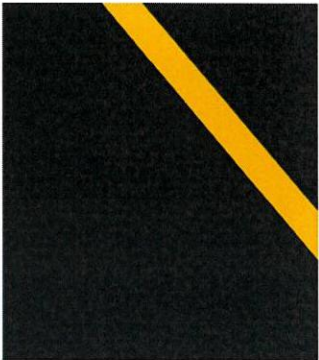
adjective

displaying kindness and concern for others.



Service Provision:

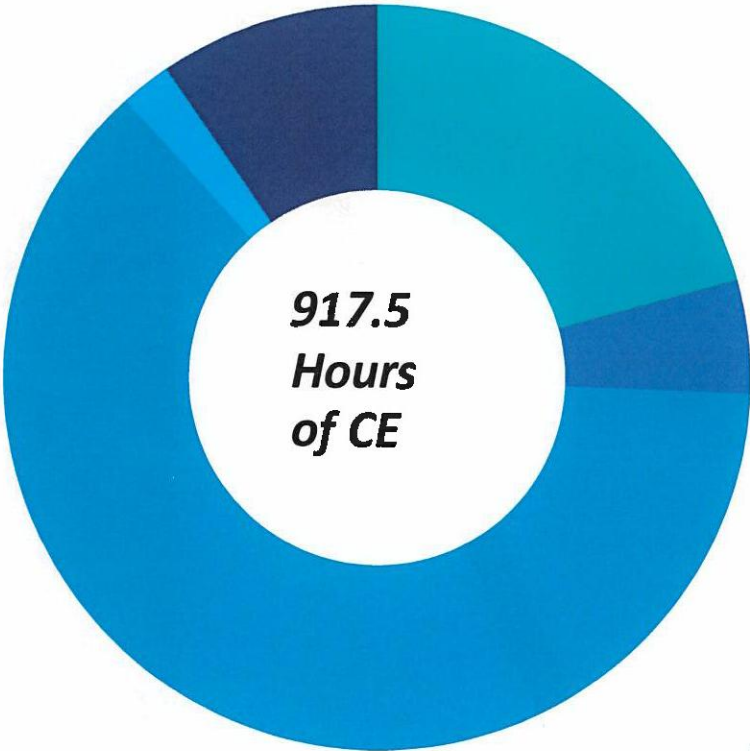
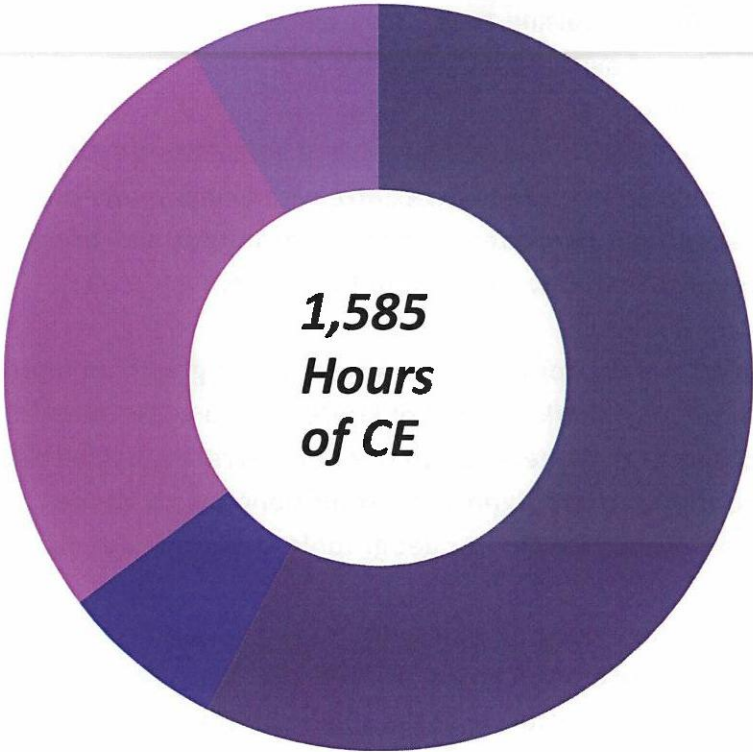
This academic year we are pleased to report that The Rainbow Centre has provided a total of 2,502.5 hours of Conductive Education to Adults and Children combined.



Children’s Service

1,585 Hours of Conductive Education Delivered 2022-2023

- Nursery & school Booster (912.5 Hours)
- Saturday Club (112.5 Hours)
- Early Intervention (430 Hours)
- Holiday Club (130 Hours)



Adult Service

917.5 Hours of Conductive Education Delivered 2022-2023

- Multiple Sclerosis (190 Hours) Cerebral
- Palsy (45 Hours)
- Parkinson’s (575 Hours)
- Stroke (87.5 Hours)
- Individual Sessions (20 Hours)



Children's Service

Our Children's Service delivered 1,585 hours of CE to 58 children who attended the Centre throughout the year highlighting not only the demand for our provision but a growth of service delivery by 1/3 in the space of one year. (1040hrs of CE Academic Year ending 2021-2022).

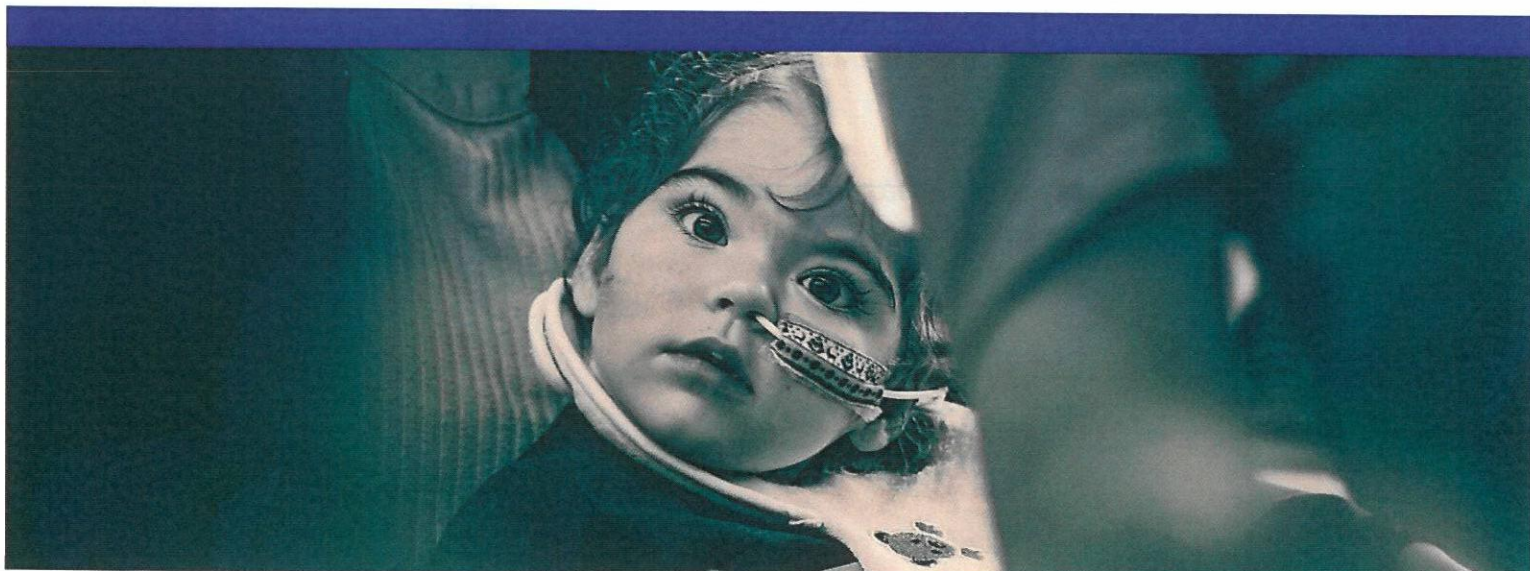
Our Children's Service continues to deliver year on year growth and is a testament to the exemplary service that Eniko and her team provide to our children and their families.

Aria's Story: A little girl with a strong personality and determination

Aria was the first baby born to her parents, and she arrived into this world welcomed by her whole family. She went home a day after she was born.

Charlotte, her mum, soon noticed that Aria wasn't looking at things in her close environment and not tracking objects. She cried constantly with a high-pitched scream from the moment she was taken home and for the first 5 months of her life. Her parents sought medical advice constantly, but the first few times they were turned away. They visited the health visitor, GP and A&E. Finally, she had an MRI, where it was identified that she had several strokes.

Aria has been feeding well with bottles and had a dummy. When her teeth started coming through, it became increasingly difficult to feed her. On her 'unsettled' days, her parents couldn't do much with her as she was so distraught.



Aria's first session was on 8 June 2021 in our Early Intervention Group. Her journey to where she is now was a very rocky road. For the first 8-10 months Aria constantly cried during the session, but with conductor's expert help, Charlotte learned how to support Aria in all areas of her development. The skills she has learned during their sessions has enabled her to implement them in their home life, when Aria had better moments. During these months they had very little support from any statutory agencies, and it is only thanks to Charlotte's determination and commitment to attend every session, that Aria has started to make progress.

In the first few months Aria didn't like to be handled and moved around, she wouldn't sit in any supportive seating, and she was only happy in her mum's arms. She had no control over her movements, she couldn't keep her head up, sit or stand with any kind of support.

The change in Aria since she first came to the Centre is simply magical. With the expert support of the conductor and her mum, Aria is now managing the two-hour sessions at the Centre with lots of smiles and she had her first cuddles this term with the conductor. She is now able to sit in supportive seating both at home and at her settings. Aria can maintain standing position on a flat surface with support at her trunk. She has started her communication sessions at The Rainbow Centre with great success using great head control, and hand eye coordination.

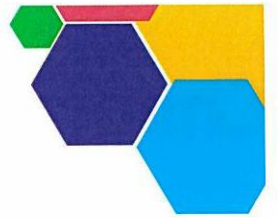
During this journey we have given the whole family support, as we knew it would be key to transition Aria into a nursery, especially as the family was expecting twin girls in May 2022. Aria started to have taster sessions at a Special Needs Nursery and with lots of support from her nursery and The Rainbow Centre staff, Aria now attends 3 mornings a week, and she happily stays there without her mum. This is vital support to the family and not just for Aria, as it gives them time to focus on her sisters. Aria will also start attending the Nursery Group at the Rainbow Centre in September 2023.

Aria now also enjoys family outings and they can be confident in taking her out, knowing that she will tolerate being in her buggy.

Teamwork

noun

The combined action of a group, especially when effective and efficient.





"The Rainbow Centre is the first positive start to our scary journey. The most enthusiastic, kind, caring, knowledgeable staff who feel like family. With going to The Rainbow Centre, it's developed our daughter in so many ways physically, emotionally and sociably and I know it will continue to help Aria grow much more than what she would have without Rainbow, as well as helping me, as her mum, to understand, learn and have people to talk to that understand".

- Aria's Mum



Our Adult Service delivered a total of 917.5 hours of CE to 46 adults across the year, again highlighting a growth in service provision from 696 hours of CE provided last year. Istvan and his team continue to embrace the challenges of early intervention from point of diagnosis by reducing the mental barriers that those with neurological conditions often suffer when seeking help and support.

Julia Veal's Story:

I am Julia and I have been attending Multiple Sclerosis Sessions at The Rainbow Centre for over 6 years. I was diagnosed with MS in January 2015 having active lesions on my brain and spinal cord. There was no onward help from NHS or GP, which caused me great anxiety in those early days.

I'd had 2 years of misery with pain in my feet and legs making me very unstable and unbalanced. There was no strength in my right arm and hand making me lose the abilities of my fine motor skills.

I found it difficult managing normal everyday tasks at home and work. I was relying more on my husband, and I was very fatigued at times and couldn't even drive.

I was frightened of what my future would be as I used to be a very active sports person, a hands-on grandmother and worked in our family business. I knew that people started at the way I was walking, and I couldn't shop easily, due to my right arm and fine motor skills.

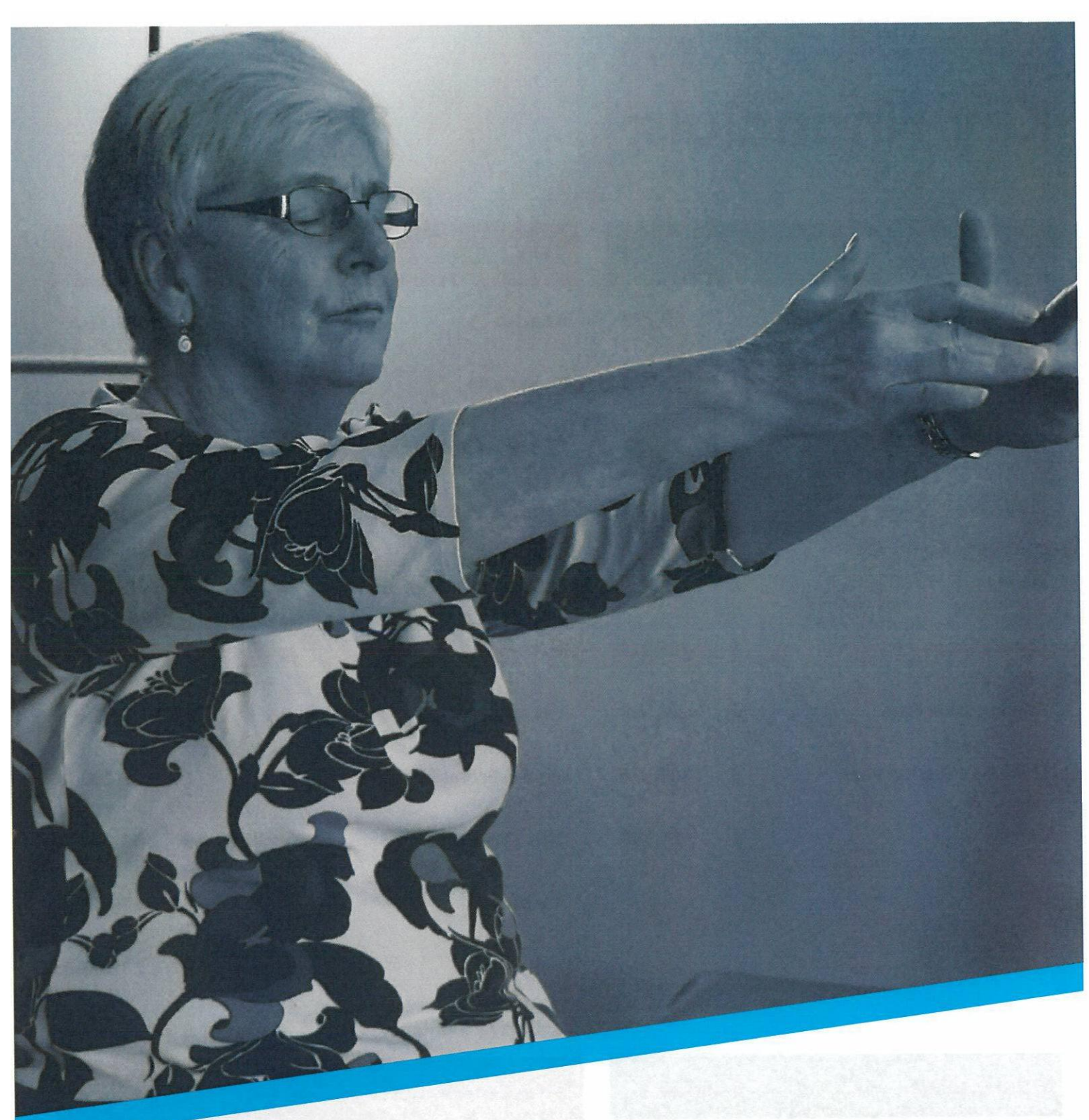
People can be so cruel and impatient. I felt on these dark days that I had no quality of life anymore. Fortunately, a friend suggested that I contact Rainbow as they may be able to help me.

We can see progress in each other, that sometimes we can't see ourselves.

Gives us confidence then. Our partners friend or carers join us at the end of our sessions for tea & biscuits. This time enable us all to share quality time and to have constructive conversations.

The Rainbow Centre knows more about me than my GP or MS Consultant. We have regular reports on our individual achievements. All through Covid our sessions were conducted on Zoom for the duration. A feat in itself for the conductors and the team.

Now the use of my right side has become less of a burden, I use adaptations in the home suitable to allow me to have a better quality of life. I use a walking stick to help steady me, and only need my wheelchair for longer distances or when fatigued. My family say they have their Wife, Mum, Nanny back again Confident Happy and socially active again.



"Rainbow has been my lifeline. I don't think I'd be the independent, confident woman that I've become again without their expertise..."

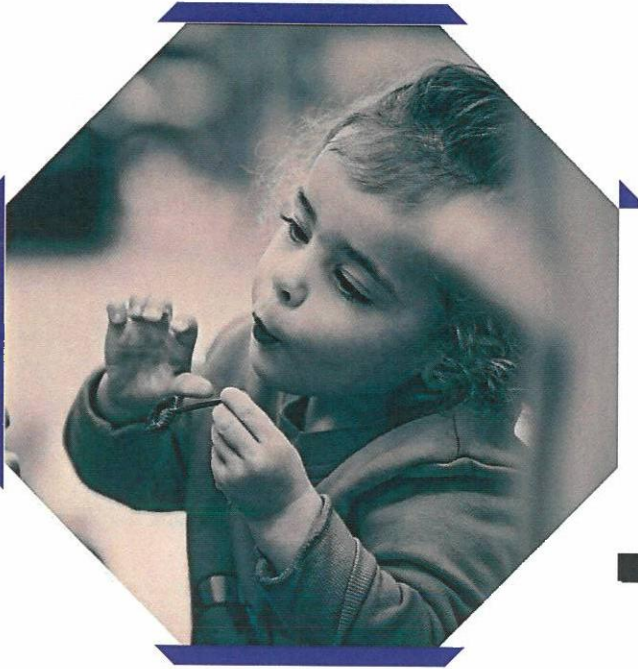
They are family with all the team making lives matter..." -
Julia

Key Financials:

Income		£	Expenditure		£
Trusts / Grants Unrestricted	£	40,750	Salaries	£	575,770
Restricted Funds	£	175,748	Shop Costs	£	206,552
Community	£	93,403	Events & Fundraising Costs	£	24,891
Corporate	£	45,729	Rent, Rates & Other Establishment Costs	£	31,571
Events	£	8,850	Repairs & Maintenance	£	50,007
Charity Shops	£	288,111	Insurance	£	9,340
Adult Session Fees	£	59,118	Motor Expense & travel	£	7,110
Children's Session Fees	£	107,976	Legal & Professional Fees	£	29,200
Other	£	14,904	Office Expenses	£	59,885
			Telephone	£	12,458
			Depreciation	£	28,639
			Audit & Accountancy Fees	£	13,869
Total Income		£ 834,589	Total Expenditure		£1,049,292

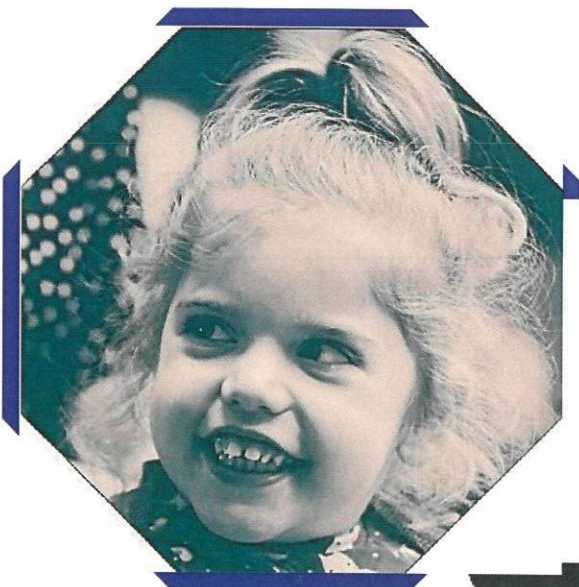
For the academic year 2022-2023 the Board of Trustees made the financial decision to reduce the level of our reserves to the equivalent of six months operational costs in line with our Reserves Policy in line with the recommendations of the Charity Commission (CC19 Charity Reserves: building resilience). This decision was taken, in part, to enable help us to meet the criteria for additional grants, trusts and foundations who specify limitations in terms of donor funding specifically relating to reserve levels.

A Year of Milestones



Evie communicates her needs with vocalisation, and facial expressions mainly. However, this term Evie has learnt and started to sign “more” during snack time.

Julia took steps for the first time in the parallel bars. With minimal manual support at her hips to help aid shifting her weight she was able to lift up her legs.



Polly now walks completely independently, nearly running now. A skill only acquired after months of building up her confidence

Future Projections 2023-2024

Our Nursey School Booster sessions are fully booked for the start of September 2023 with a waiting list that continues to grow and we have very few spaces left within our Early Intervention sessions. Last year alone, Eniko supported 21 Education and Health Care Plan's for our children highlighting the need for a supported provision internally and externally. EHCP's are incredibly difficult for parents to navigate and is certainly an area for development in terms of the support that we can provide to families within our community and beyond. Eniko plans to run EHCP information events twice a year and create a training package that can potentially be offered to other providers for a nominal fee and will be completing her Level 3 SEND Law training.

Although our Adult provision continues to grow, given the degenerative nature of the conditions we will be focusing on generating beneficial partnerships for signposting and seeking new opportunities for outreach support. Together with a small rebrand from Conductive Education to Neuro-rehabilitation within marketing assets we will strengthen our provision sustainability.

Efforts will be made to fill the gaps in-between term times by the creation of DVD's and video's enabling the adults we support to continue with their rehabilitation during these times.

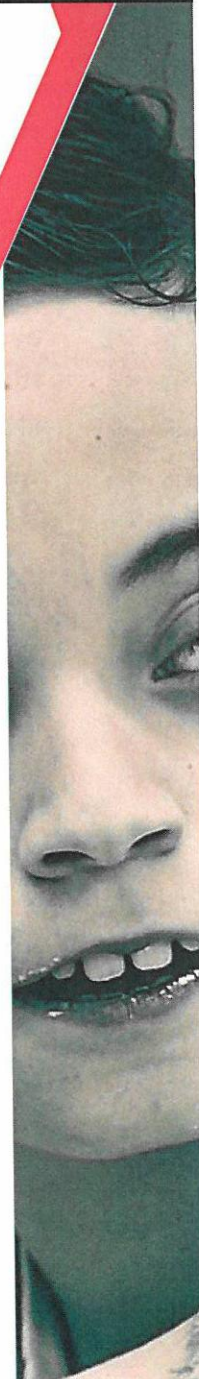
Fundraising will be reducing the number of events in line with the current trends in household spending and disposable income. This will reduce our cost of sales and provide a focus on delivering 2-3 larger scale events and maximising the income return. At the time of this report being produced our Fundraising Team has undergone a change of personnel, with Yvonne moving on to other challenges and Charlotte taking over as our new Head of Fundraising & Communications.

Our new shop has recently opened in Fareham Shopping Centre and with all going according to plan, there is the potential to explore the possibility of locating a further suitable site later in the year as an extension of our retail arm.

Enabling

verb

give (someone) the authority or means to do something; make it possible for.





"All of the trustees are proud to serve on the Board and help in our small way to ensure the smooth operating of the Centre. All involved carry out such a vital role in trying times for this Country and the World not losing sight of those who need help more than others. The participants we serve are treasured. The contribution from all who are associated with the Centre being the conductors, their assistants, the fundraising team, the shop workers, the administrative team through to the many volunteers who help the Centre to thrive are appreciated more than words can say".

- Paul Sams, Chair of The Rainbow Centre's Trustees

Small Companies Provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Auditors

TC Group have been re-appointed as auditors for the ensuing year in accordance with section 485 of the Companies Act 2006.

Reserves and the position at the year end

When reviewing our reserve levels, we try to ensure we balance sufficient reserve levels to enable us to carry on our work when faced with difficult circumstances, whilst also ensuring we maximise the resources used for charitable purposes. Reserves are held for the charity to be able to continue to meet the needs of its users, in times when income generation falls short of that required to meet the day to day running costs. Our reserves also need to give us sufficient time to change our financial strategy due to unforeseen changing circumstances.

The charity measures its unrestricted reserves by reference to the number of months running costs held (as an average). As at 31 August 2023 the Centre retained unrestricted reserves (unrestricted income funds) of £166,102 (31 August 2022 £233,390). Based on the average total costs during this financial period, this represents approximately 1.9 months of running costs (31 August 2022: 4 months).

The Centre also has restricted reserves the vast majority of which (£116,099 (84%)) are restricted to meet operating costs in the next financial year. The Centre therefore has reserves to meet future operating costs of £282,201 equivalent to approximately 3.3 months running costs (2022: 6.9 months running costs)

The Board of Trustees review the reserve level annually. Our current policy is to maintain a minimum level of 6 months costs in light of the current increased economic risk and the board are taking steps to return reserves to the minimum level of 6 months.

Risk Management

The Rainbow Centre receives minimal non Covid related Government financial support which means that all our funds must be generated in the Private and Corporate Sectors. Fund raising has proved more difficult during the year under review with income from trusts and foundations reducing by some 57%

The charity does not have any external borrowings and cashflow is monitored on a weekly basis to ensure that the daily operations are not impacted or exposed to any cashflow risk.

Monthly accounts and key performance indicators are produced and reviewed by the CEO and senior management team every month. The board of trustees meet regularly throughout the year to review the performance of the Centre, both financial and operational, with a view to the mitigation of risk.

The Board

Details of changes in the constitution of the Board are detailed on page 1 of the Trustee's Annual Report. Our thanks go to those members who have resigned and moved on, for their service.

The Board has a good mix of skills essential for the running of the charity and continues to try and source new board members with additional skill sets, principally in the areas of education and health.

Responsibilities of the Trustees

The trustees (who are also directors of The Rainbow Centre for Conductive Education Ltd for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

there is no relevant audit information of which the charity's auditors are unaware; and

The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Acknowledgments

The Board would like to thank the many friends and supporters of the Rainbow Centre for their kind donations, and to the staff for their tireless dedication.

We simply would not be able to function were it not for our volunteers. In addition to paid staff we had the services of over 40 volunteers without whom we could not deliver the services we strive to provide. I would like to thank them for all their efforts on behalf of the Centre.



By order of the Board of Trustees

Paul Sams

Chair of the Board of Trustees

30-5-24

THE RAINBOW CENTRE FOR CONDUCTIVE EDUCATION LIMITED

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS

We have audited the financial statements of The Rainbow Centre For Conductive Education Limited for the year ended 31 August 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cashflow Statement and notes to the financial statements. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorized for issue.

Our responsibilities and the responsibilities of the trustees' with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

THE RAINBOW CENTRE FOR CONDUCTIVE EDUCATION LIMITED

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS (CONTINUED)

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Extent to which the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit, in respect to fraud, are: to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses; and to respond

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS (CONTINUED)

appropriately to fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and its management. Our approach was as follows:

- We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general sector experience, and through discussion with the trustees and other management (as required by auditing standards), and discussed with the trustees and other management the policies and procedures regarding compliance with laws and regulations (see below);
- We identified the following areas as those most likely to have such an effect: health and safety; General Data Protection Regulation (GDPR); fraud; bribery and corruption; DBS checks; and employment law. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the trustees and other management and inspection of regulatory and legal correspondence, if any. The identified actual or suspected non-compliance was not sufficiently significant to our audit to result in our response being identified as a key audit matter.
- We considered the legal and regulatory frameworks directly applicable to the financial statements reporting framework (FRS 102, the Companies Act 2006 and the Charities Act 2011) and the relevant tax compliance regulations in the UK.
- We considered the nature of the charitable company's operations, the control environment and financial performance.
- We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit.
- We considered the procedures and controls that the charitable company has established to address risks identified, or that otherwise prevent, deter and detect fraud; and how senior management monitors those programmes and controls.

Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Where the risk was considered to be higher, we performed audit procedures to address each identified fraud risk. These procedures included: testing manual journals; reviewing the financial statement disclosures and testing to supporting documentation; performing analytical procedures; and enquiring of management, and were designed to provide reasonable assurance that the financial statements were free from fraud or error.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for the no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members, as a body, for our audit work, or for the opinions we have formed.



Mark Cummins FCCA (Senior Statutory Auditor)
for and on behalf of TC Group
Statutory Auditors
Office: Steyning, West Sussex

Dated: 30 May 2024

THE RAINBOW CENTRE FOR CONDUCTIVE EDUCATION LIMITED
(LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME & EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	Unrestricted £	Designated £	Restricted £	Total 2023 £	Total 2022 £
INCOME FROM:						
Donations, legacies and raising funds	3	479,325	-	180,316	659,641	818,037
Investment income	4	7,854	-	-	7,854	578
Charitable activities	5	167,094	-	-	167,094	141,420
Total income		654,273	-	180,316	834,589	960,035
EXPENDITURE ON:						
Costs of generating funds	6					
Fundraising costs		66,415	-	97,699	164,114	107,007
Shop costs		192,879	13,613	60	206,552	142,593
Charitable activities	7	523,757	12,222	142,647	678,626	537,983
Total expenditure		783,051	25,835	240,406	1,049,292	787,583
Net income / (expenditure)		(128,778)	(25,835)	(60,090)	(214,703)	172,452
Transfers between funds	15/16	61,490	(34,689)	(26,801)	-	-
Net movement in fund		(67,288)	(34,689)	(86,891)	(214,703)	172,452
Fund balances brought forward		233,390	890,896	224,818	1,349,104	1,176,652
Fund balances at carried forward	17	166,102	830,372	137,927	1,134,401	1,349,104

All income and gains for the period are recognised above. All of the company's activities are classified as continuing.

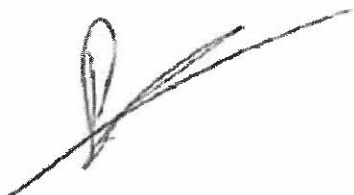
There are no recognised gains or losses other than those reported on the Statement of Financial Activities.

The notes on pages 23 to 32 form part of these financial statements.

THE RAINBOW CENTRE FOR CONDUCTIVE EDUCATION LIMITED
(LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31 AUGUST 2023

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	11		734,493		645,896
CURRENT ASSETS					
Debtors	12	112,518		89,904	
Cash at bank and in hand		351,463		698,835	
		<u>463,981</u>		<u>788,739</u>	
CURRENT LIABILITIES					
Creditors due within one year	13	<u>(64,073)</u>		<u>(85,531)</u>	
NET CURRENT ASSETS			399,908		703,208
			<u>1,134,401</u>		<u>1,349,104</u>
REPRESENTED BY:					
Restricted funds	15		137,927		224,818
Unrestricted funds	17	166,102		233,390	
Designated funds	16	<u>830,372</u>		<u>890,896</u>	
			996,474		1,124,286
			<u>1,134,401</u>		<u>1,349,104</u>

The accounts were approved by the Trustees on 30 May 2024 and are signed on their behalf by:



P Sams
Chairman

Company Registration No. 04465743

THE RAINBOW CENTRE FOR CONDUCTIVE EDUCATION LIMITED

(LIMITED BY GUARANTEE)

CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 AUGUST 2023

		2023		2022	
	Notes	£	£	£	£
Cash flows from operating activities:					
Net (expenditure) / income for the year		(214,703)		172,452	
Adjustments for:					
Depreciation charges	11	28,639		29,596	
Interest receivable	4	(7,854)		(578)	
Loss on sale of assets	11	6,510		-	
Decrease/(increase) in debtors	12	(22,614)		(54,339)	
Increase/(decrease) in creditors	13	(21,458)		40,495	
Net cash provided by operating activities			(231,480)		187,626
Cash flows from investing activities					
Interest receivable	4	7,854		578	
Purchase of tangible fixed assets	11	(123,746)		(17,635)	
Net cash used in investing activities			(115,892)		(17,057)
Change in cash and cash equivalents in the year			(347,372)		170,569
Cash and cash equivalents at the beginning of the year			698,835		528,266
Cash and cash equivalents at the end of the year			351,463		698,835
Analysis of cash and cash equivalents					
Cash at bank and in hand			351,463		698,835
Total cash and cash equivalents			351,463		698,835

THE RAINBOW CENTRE FOR CONDUCTIVE EDUCATION LIMITED

(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023

1. STATUTORY INFORMATION

The Rainbow Centre for Conductive Education is a company limited by guarantee (company registration number: 04465743) and a registered charity in England (charity registration number: 1096603). The address of the registered office is given in the charity information on the legal and administrative information page within these financial statements.

The nature of the charity's operations and principal activities are to inspire and support children with Cerebral Palsy and adults with stroke, MS and Parkinsons, adult Cerebral Palsy, Head Injury and their families. Through a system of learning called Conductive Education we encourage and teach our children/participants to take an active role in their own development.

As a company limited by guarantee, in the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2. ACCOUNTING POLICIES

2.1 Basis of preparation

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019, the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The Rainbow Centre for Conductive Education Limited meets the definition of a public benefit entity under FRS102. Assets and Liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

2.2 Income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included. Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Income from the charity shop is included in the year in which it is receivable.

Income from investments is included in the year in which it is receivable.

THE RAINBOW CENTRE FOR CONDUCTIVE EDUCATION LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

2. ACCOUNTING POLICIES (continued)

2.2 Income (continued)

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution.

2.3 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure is classified under headings of Fundraising costs or Charitable activities as appropriate, which aggregate all costs related to the activities of the charity. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources. Premises overheads have been allocated on a floor area basis and other overheads have been allocated on the basis of the head count.

Charitable activities expenditure comprises those costs incurred by the charity in the delivery of its charitable objectives and services for its beneficiaries. Fundraising costs are those costs associated with managing the generation of funds into the charity, to provide the charity with the funds to deliver its activities and services for its beneficiaries.

2.4 Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease terms, whichever is shorter.

Leasehold Property	- 2% straight line
Garden	- 10% straight line (fully depreciated this year)
Office Equipment	- 25% straight line
Fixtures and Fittings	- 25% straight line
Software	- 20% straight line

2.5 Leasing and hire purchase commitments

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against income on a straight line basis over the period of the lease.

2.6 Pensions

The charity makes payments to a defined contribution pension scheme on behalf of employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the statement of financial activities.

2.7 Accumulated funds

The charity has a number of restricted income funds to account for a situation where a donor requires that a donation must be spent on a particular purpose or where funds have been raised for a specific purpose.

Unrestricted income funds are funds available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds are funds set aside by the trustees out of unrestricted income funds for specific future purposes or projects. The fixed assets fund represents amounts invested in fixed assets for use by the charity in respect of the property, The Bradbury Building.

THE RAINBOW CENTRE FOR CONDUCTIVE EDUCATION LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

2. ACCOUNTING POLICIES (continued)

2.8 Debtors

Trade and other debtors are recognised at the settlement amount due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments. The Trustees seek to use short and medium term deposits where possible to maximise the return on monies held at the bank and to manage cash flow.

2.10 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

2.11 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised. The Trustees do not consider that there are any critical estimates or areas of judgement that need to be brought to the attention of the readers of the financial statements

2.12 Going concern

The charity is heavily reliant on voluntary income sources, primarily donations and fundraising from the local community, to provide it with the funds it needs in order to support the services it delivers. Due to the nature of these voluntary income sources, the related cash flows are difficult for the charity to forecast with reasonable certainty, both in respect of the quantity and timing of these cash flows. Conversely the charity's expenditure, which consists primarily of staff costs of providing the charitable services and supporting the charitable services, are relatively fixed monthly amounts that can be predicted with reasonable certainty. The result of these factors is that the charity is exposed to significant fluctuations in its cash flows, which has a direct impact on its cash resources.

To manage these risks, the charity seeks to maintain cash reserves within its bank account equivalent to at least 3 months operating costs circa, in order to provide it with a stable platform from which it can make medium to long-term planning decisions on its services.

The trustees have carefully considered the funding requirements of the charity, including a review of the ongoing issues arising from cost inflation pressures and the current cost of living crisis and are confident that from the strategies that have been implemented, the charity will have sufficient resources for it to continue for the foreseeable future. Accordingly the trustees continue to adopt the going concern basis of accounting in preparing these financial statements.

THE RAINBOW CENTRE FOR CONDUCTIVE EDUCATION LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

3. DONATIONS, LEGACIES AND RAISING FUNDS

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
Donations				
Donations – Community	89,383	4,020	93,403	81,516
Donations – Corporate and exec events	45,181	548	45,729	45,379
Donations – Trusts and foundations	40,750	175,748	216,498	464,528
Other	1,050	-	1,050	15,285
Legacies				
Bequests and legacies received	6,000	-	6,000	-
Activities for raising funds				
Shop income	288,111	-	288,111	199,952
Events	8,850	-	8,850	11,377
	<u>479,325</u>	<u>180,316</u>	<u>659,641</u>	<u>818,037</u>

4. INVESTMENT INCOME

	Unrestricted	Designated	Restricted	Total 2023	Total 2022
	£	£	£	£	£
Investment income – deposit interest	7,854	-	-	7,854	578
	<u>7,854</u>	<u>-</u>	<u>-</u>	<u>7,854</u>	<u>578</u>

5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted	Designated	Restricted	Total 2023	Total 2022
	£	£	£	£	£
Fees received from Conductive Education (Children)	107,976	-	-	107,976	99,902
Fees received from Conductive Education (Adult)	59,118	-	-	59,118	41,518
	<u>167,094</u>	<u>-</u>	<u>-</u>	<u>167,094</u>	<u>141,420</u>

6. COSTS OF GENERATING FUNDS

	Unrestricted	Designated	Restricted	Total 2023	Total 2022
	£	£	£	£	£
Shop costs	192,879	13,613	60	206,552	142,593
Events and other fundraising costs	23,839	-	1,052	24,891	10,748
Fundraising salary costs	42,576	-	96,647	139,223	96,259
	<u>259,294</u>	<u>13,613</u>	<u>97,759</u>	<u>370,666</u>	<u>249,600</u>

THE RAINBOW CENTRE FOR CONDUCTIVE EDUCATION LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

7. COSTS OF CHARITABLE ACTIVITIES

	Unrestricted	Designated	Restricted	Total 2023	Total 2022
	£	£	£	£	£
Conductive Education wages and salaries	319,208	-	-	319,208	249,260
Administration wages and salaries	5,915	-	111,424	117,339	126,762
Rent, rates and other establishment expenditure	26,865	-	4,706	31,571	27,509
Repairs and maintenance	31,882	10,670	7,455	50,007	20,433
Insurance	7,948	-	1,392	9,340	1,719
Motor expenses and travel	6,045	-	1,065	7,110	9,975
Legal and professional fees	24,248	600	4,352	29,200	14,334
Office expenses	50,604	952	8,329	59,885	32,442
Bad debts	-	-	-	-	11,997
Telephone	10,601	-	1,857	12,458	5,761
Depreciation	28,639	-	-	28,639	29,596
Audit and accountancy fees	11,802	-	2,067	13,869	8,195
	<u>523,757</u>	<u>12,222</u>	<u>142,647</u>	<u>678,626</u>	<u>537,983</u>

8. NET INCOMING RESOURCES FOR THE PERIOD

	Total 2023 £	Total 2022 £
Depreciation	28,639	29,596
Auditors' fees	9,000	7,000

9. STAFF COSTS

The aggregate payroll costs for the year were as follows:

	2023 £	2022 £
Wages and salaries	651,297	508,480
Social security costs	52,897	44,184
Pension costs	16,037	10,118
	<u>720,231</u>	<u>562,782</u>

The average monthly number of employees during the year was as follows:

	2023 £	2022 £
Administrative staff	3	3
Conductive staff	12	11
Fundraising staff	5	4
Shop staff	8	7
	<u>28</u>	<u>25</u>

THE RAINBOW CENTRE FOR CONDUCTIVE EDUCATION LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

9. STAFF COSTS (continued)

No employee received emoluments of more than £60,000 during the period (2022 - £nil).

No remuneration was paid to any Trustees during the period (2022 - £nil). The Trustees provide their time to the charity on a voluntary basis only.

No expenses were reimbursed to any Trustees during the current or prior period.

Trustees made donations to the charity totalling £nil during the period (2022 - £nil).

The charity considers its key management personnel to comprise the Executive Director, Head of Fundraising, Head of Children's Service, Head of Adult Services Head of Outreach and Head of Retail. The total employment benefits including employers national insurance and pension contributions of the key management personnel were £287,758 (2022 - £221,297). The increase in 2023 is in part due to inclusion of the Head of Outreach in the current year.

10. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES – YEAR ENDED 31 AUGUST 2022

	Unrestricted £	Designated £	Restricted £	Total 2022 £
INCOME FROM:				
Donations, legacies and raising funds	406,786	-	411,251	818,037
Investment income	578	-	-	578
Charitable activities	141,420	-	-	141,420
Total income	548,784	-	411,251	960,035
EXPENDITURE ON:				
Costs of generating funds				
Fundraising costs	94,453	-	12,554	107,007
Shop costs	142,593	-	-	142,593
Charitable activities	325,762	-	212,221	537,983
Total expenditure	562,808	-	224,775	787,583
Net income / (expenditure)	(14,024)	-	186,476	172,452
Transfers between funds	(233,039)	233,039	-	-
Net movement in fund	(247,063)	233,039	186,476	172,452
Fund balances brought forward	480,453	657,857	38,342	1,176,652
Fund balances at carried forward	233,390	890,896	224,818	1,349,104

THE RAINBOW CENTRE FOR CONDUCTIVE EDUCATION LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

11. TANGIBLE FIXED ASSETS

	Long leasehold property	Garden	Software	Office and other equipment	Fixtures and fittings	Total
	£	£	£	£	£	£
Cost						
At 1 September 2022	914,948	130,064	26,755	59,024	66,369	1,197,160
Additions	105,823	-	-	6,888	11,035	123,746
Disposal	-	-	(6,510)	-	-	(6,510)
At 31 August 2023	1,020,771	130,064	20,245	65,912	77,404	1,314,396
Depreciation						
At 1 September 2022	298,062	130,064	11,900	49,297	61,941	551,264
Charge for the year	18,740	-	3,126	4,340	2,433	28,639
At 31 August 2023	316,802	130,064	15,026	53,637	64,374	579,903
Net book value						
At 31 August 2023	703,969	-	5,219	12,275	13,030	734,493
At 31 August 2022	616,886	-	14,855	9,727	4,428	645,896

The land upon which The Bradbury Building is built is held on a 125 year lease, of which 108 years are remaining, from Fareham Borough Council.

12. DEBTORS

	2023	2022
	£	£
Trade debtors	48,909	49,979
Prepayments and accrued income	50,395	31,909
Other debtors	13,214	8,016
	112,518	89,904

13. CREDITORS: DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	18,150	17,706
Accruals and deferred income	42,602	48,069
Other creditors	338	1,851
PAYE and social security	2,983	17,905
	64,073	85,531

THE RAINBOW CENTRE FOR CONDUCTIVE EDUCATION LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

14. COMMITMENTS UNDER OPERATING LEASES

At 31st August 2023 the charity had annual commitments under non-cancellable operating leases as set out below.

	2023		2022	
	Land and buildings	Other items	Land and buildings	Other items
	£	£	£	£
Operating leases which expire:				
Within 1 year	22,437	2,880	26,967	7,803
Within 2 to 5 years	11,875	2,880	28,292	5,759
	34,312	5,759	55,259	13,562

15. RESTRICTED FUNDS

	Movement in funds			
	Balance at 1 September 2022	Incoming resources	Resources expended	Transfers between funds
	£	£	£	£
Adult services	4,501	-	(824)	-
Children's services	15,763	143,518	(107,988)	-
Core costs	126,830	2,000	(122,621)	-
DAF	3,029	1,308	(422)	-
Finding a Voice Project	65,003	-	(19)	-
Helping Hand fund	4,664	-	-	(4,281)
Parkinson's	804	-	-	-
Saturday Club	2,451	10,470	(8,308)	-
IT equipment	1,773	-	-	-
Hoist	-	2,520	-	(2,520)
Solar panels	-	20,000	-	(20,000)
Refreshments - Adult	-	500	(224)	-
	224,818	180,316	(240,406)	(26,801)
				137,927

Adult Services - Funds donated specifically for use in the Adult Service

Children's Service - Funds donated specifically for use in the Children's Service. This includes a grant from The National Lottery Community Fund for £27,040 from the RC London and South East Region programme.

Core Costs - Funds donated for supporting core costs specifically

DAF - The Governments child specific Disability Access Fund

Finding a Voice Project - Funds specifically earmarked for Speech & Language

Helping Hand Fund - A hardship fund available to help users or their families pay service fees

Parkinson's - Funds donated to support users with Parkinson's Disease specifically

THE RAINBOW CENTRE FOR CONDUCTIVE EDUCATION LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

15. RESTRICTED FUNDS (continued)

Saturday Club – Funds donated to enable us to run a Saturday Club for children and young people

IT Equipment – Funds donated specifically for the purchasing or upgrade of IT equipment

Hoist - Given to us by Gosport Rotary Club for a Molilift Hoist, for Children's services to assist in the movement and transitioning of children from floor to seat/plinth etc,

Solar panels - Given to us by The Locase project (low carbon across the South and East) for financial assistance towards solar panels.

Refreshments - Hampshire County Council Councillor Grant for Snacks & Refreshments for Children's Service

16. DESIGNATED FUNDS

	Movement in funds				
	Balance at 1 September 2022	Incoming resources	Resources expended	Transfers between funds	Balance at 31 August 2023
	£	£	£	£	£
Fixed asset fund	645,896	-	-	88,597	734,493
Solar panels	120,000	-	-	(115,000)	5,000
New shop	50,000	-	(835)	(8,286)	40,879
Restoration and repairs	25,000	-	(25,000)	-	-
Garden	50,000	-	-	-	50,000
	890,896	-	(25,835)	(34,689)	830,372

Solar Panels - A project to install solar panels at the Rainbow Centre, to improve our environmental impact and reduce our electricity costs going forward.

New Shop - Funding to enable us to expand our retail interests by fitting out and opening at least one new charity shop.

Restoration and Repairs – Funding for ongoing major repair works at the Centre and our charity shops.

Garden – A fund to replace worn and broken equipment in the garden.

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted	Designated	Restricted	Total 2023
	£	£	£	£
Fund balances as at 31 August 2023 are represented by:				
Tangible assets	-	734,493	-	734,493
Current assets	230,175	95,879	137,927	463,981
Current liabilities	(64,073)	-	-	(64,073)
	166,102	830,372	137,927	1,134,401

THE RAINBOW CENTRE FOR CONDUCTIVE EDUCATION LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS (continued)

	Unrestricted	Designated	Restricted	Total 2022
	£	£	£	£
Fund balances as at 31 August 2022 are represented by:				
Tangible assets	-	645,896	-	645,896
Current assets	318,921	245,000	224,818	788,739
Current liabilities	(85,531)	-	-	(85,531)
	<u>233,390</u>	<u>890,896</u>	<u>224,818</u>	<u>1,349,104</u>

18. TAXATION

The charitable company is registered as a charity and all of its income falls within the exemptions under Part 11 of the Corporation Tax Act 2010.

19. RELATED PARTIES

There were no related party transactions for the year ended 31 August 2023 or 2022, besides those disclosed in note 9 above.

