

Charity Registration No. 1096603
Company Registration No. 04465743 (England and Wales)

**TRUSTEES' REPORT AND ACCOUNTS
FOR
THE RAINBOW CENTRE FOR CONDUCTIVE EDUCATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)
FOR THE YEAR ENDED 31 AUGUST 2022**



THE RAINBOW CENTRE FOR CONDUCTIVE EDUCATION LIMITED
(LIMITED BY GUARANTEE)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	P Sams (Chairman) J Natt (Treasurer) K Briscoe I Grant S Bayford J Syvret M Taylor
Honorary President	Mrs H Somerset How
Operations Director	Mr I Churchill
Charity Number	1096603
Company Number	04465743
Registered Office & Principal Address	The Bradbury Building Palmerston Drive Fareham Hampshire PO14 1BJ
Auditors	TC Group The Courtyard Shoreham Road Upper Beeding Steyning West Sussex BN44 3TN
Day to Day Bankers	HSBC Bank plc 165 High Street Southampton SO14 2NZ
Solicitors	Warner Goodman LLP Compass House 1-3 The Avenue Southampton SO17 1XG

THE RAINBOW CENTRE FOR CONDUCTIVE EDUCATION LIMITED
(LIMITED BY GUARANTEE)
CONTENTS

	Page
Trustees' Report (incorporating the Strategic Report)	1
Statement of Trustees' Responsibilities	9
Independent Auditor's Report	10
Statement of Financial Activities	14
Balance Sheet	15
Cash Flow Statement	16
Notes to the Accounts	17

THE RAINBOW CENTRE FOR CONDUCTIVE EDUCATION LIMITED

(LIMITED BY GUARANTEE)

TRUSTEES' REPORT (INCORPORATING THE STRATEGIC REPORT)

The Trustees present their report and the audited financial statements of the charity for the period ended 31st August 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Companies Act 2006, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Trustees of the charity

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the period and since the period end were as follows:

P. Sams	(Chairman)
J. Natt	(Treasurer)
K. Briscoe	
I. Grant	
S. Bayford	
J. Syvret	
M Taylor	(Appointed 17 th May 2022)
M. Tumelty	(Resigned 16 th May 2022)

THE RAINBOW CENTRE FOR CONDUCTIVE EDUCATION LIMITED

(LIMITED BY GUARANTEE)

TRUSTEES' REPORT (INCORPORATING THE STRATEGIC REPORT)

Chair's Introduction

Despite a number of challenges the financial year ending 31 August 2022 saw another successful year at The Rainbow Centre. All hopes to the contrary COVID continued to play a significant role in our operations, constraining both volunteer numbers and attendance at events. There was further disruption to way the we operate, when the war in Ukraine started, which has had a significant impact upon our running costs.

After surveying staff and participants, we took the decision to lift our strict Covid procedures after the Easter holidays. We still had to work around increased staff absences from sickness and isolation protocols but the flexible approach we adopted during the pandemic allowed us to create a 'new normal' and continue to deliver our services.

Our staff continued to be committed to the delivery of sessions of the highest quality for the benefit of users whether face to face or remotely and I would again wish to record my thanks for them going "above and beyond" in difficult circumstances. We also recognise the need to ensure we have sufficient staff to meet the needs of our users. As a result, we are investing in a staff development programme with the aim to grow 'home grown' Conductors and Conductors Assistants. This year we have recruited an apprentice Conductor and two apprentice Conductors Assistants who are completing their qualifications with the National Institute for Conductive Education in Birmingham whilst working in our Children's Service. We also currently have an apprentice Marketing Executive; an apprentice Office Administrator and our Finance Officer is studying for a degree level apprenticeship and an internationally recognised accountancy qualification.

This ethos of supporting personal development to achieve potential lies at the very core of everything we do at The Rainbow Centre, from our service delivery facilitating Conductive Education for children and adults, to the development of our staff and volunteers.

We have also been busy working on revitalising our fundraising following the pandemic. We were very excited to run our first successful public event in January, a Burns Night which saw over 100 people in attendance. Many of our supporters have taken on challenges to support us this year, with groups taking part in the Great South Run as well as an abseil down the Spinnaker Tower. Most recently we saw the return of our annual Summer Ball, attended by 100 people which provided a wonderful celebration to the end of a successful academic and financial year.

This year has also seen the launch of a brand-new website which is much more user friendly with new videos showcasing the work that we do. The website launch has come with an updated membership scheme that sees different coloured memberships to recognise the part that each Rainbow Family member has to play in the development of our Centre including; service users (no membership fee), individual donors, ad hoc donors, corporate partners and patrons and ambassadors.

Our total income for 2022 was up by 32% on 2021 from £726,896 to £960,035 and, through careful management of costs, we were able to post a surplus of £172,452 to improve our retained reserves. This has allowed us to designate funds to complete various projects and, as the saying goes, 'repair the roof whilst the sun is shining'. This will include:

1. the fitting of Solar panels and an electronic car charge point. With the current energy crisis, this will enable us to be more sustainable and to reduce our running costs, whilst thinking about our future environmental impact.
2. The upgrading of the equipment in the garden to give a better experience for our adult and children users particularly but also to improve the look and feel for everybody.
3. Investment in our charity shops not only making them more inviting for shoppers but also to expand the number of shops we have.
4. Undertaking a range of structural and health and safety projects that now need attention.

The Centre has been funded again this year by a number of Trusts and Foundations. Without the generosity of our supporters, and the dedication of our staff and volunteers, we would not have been able to help the 100 families who have relied on our service over the past year. Thank you.

Paul Sams
Chair of the Board of Trustees

THE RAINBOW CENTRE FOR CONDUCTIVE EDUCATION LIMITED (LIMITED BY GUARANTEE) TRUSTEES' REPORT (INCORPORATING THE STRATEGIC REPORT)

Report of the Board of Trustees

Our Vision, Mission and Values

Our **Vision** is to be recognised as a UK Centre of Excellence, helping people with neurological conditions across our region at all key stages of their life.

Our **Mission** is to transform the lives of people who have a neurological condition enabling them to become as independent as possible so that they and their families can enjoy life to the full.

We will stay true to our **Values** of Teamwork, Enabling and Inspiring, Caring and Excellence.

The Organisation

- More than 100,000 strokes occur every year in the UK, which is an average of one stroke every five minutes, and almost $\frac{1}{3}$ of stroke survivors leave hospital with a disability.
- 1 in every 600 people in the UK has MS and 100 people are newly diagnosed every week.
- 1 in 350 adults are living with Parkinson's in the UK and every hour another 2 people are diagnosed. (Figures from Stroke Association, MS Society, and Parkinson's UK).

Cerebral palsy is the most common cause of physical disability in children and young people in the developed world, and it can be estimated that there are approximately 1,700 babies born per year across England and Wales, who are affected by cerebral palsy.

Conductive Education: hours delivered for academic year 2021-22

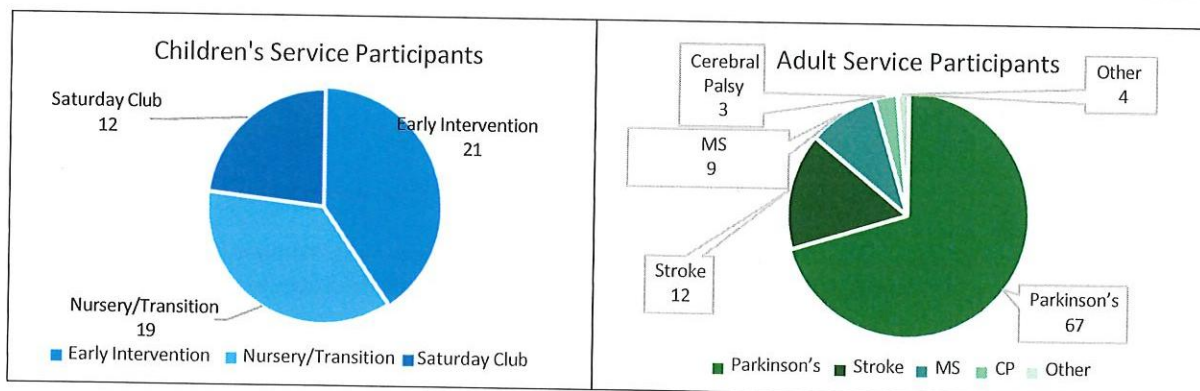
Thanks to the generosity of our supporters, we were able to continue our vital services over the past year, reaching 52 children and 64 adults living with neurological conditions. Our work providing Conductive Education, support and advice is still needed as much now as it ever was. Individuals are still experiencing delays in hospital appointments and treatment and this has only gotten worse with the huge backlog the NHS faces as we come out of the pandemic. The physiotherapy provided once every 1-3 months on the NHS is simply not enough to make a tangible difference to improving the independence of those living with conditions such as Cerebral Palsy, MS or Parkinson's, or those who have suffered a stroke or head injury.

Children

We provided 3 different children's groups; Early Intervention: for infants aged 0-3 and their parents, Nursery and School Booster: for children aged 3+, Saturday Club: for older children aged 8+ who cannot attend weekday sessions as they are attending school full time.

Adults

Our adult groups are split into MS, Parkinson's, Stroke, and adult Cerebral Palsy. We also offered individual 1-1 sessions.



JEMIMA'S STORY- A FRIENDSHIP MADE FOR LIFE

In November 2007 Jemima was welcomed into the world weighing just 2lb 13oz. Jemima stayed in neonatal intensive care for 8 weeks inside an incubator as her breathing had deteriorated. Jemima had a brain scan which was when they noticed some abnormalities. At the age of 6 months Jemima was diagnosed with Cerebral Palsy.

Jemima's first full Conductive Education session took place on the 6 November 2009 in our Early Intervention group; she joined in with all activities happily and enjoyed her day. This was going to be the start of something new for Jemima.

In April of 2011, at the age of 3, Jemima then moved to our Nursery group where she made friends for life. Jemima met Annabelle, who also attended the same group, and they became quite the team. They worked hard together and alongside one another to achieve some amazing things.

As the years went on, Jemima became stronger and a lot more confident in her movements, walking using a walker and sitting with only close supervision, wearing her arm gaiters for support. Annabelle was always there next to Jemima to cheer her on throughout her developmental journey.

Jemima is now able to sit completely independently with only close supervision. She uses her walker with minimal manual support and can communicate her needs and she definitely does. Now, 12 years later, Jemima attends The Rainbow Centre on a Saturday alongside her friend, Annabelle, and they have the best time together. They are now learning life skills and how to be as independent as possible. Jemima takes pride in her work and absolutely loves to be praised; we are so very proud of her achievements.

"The Rainbow Centre has had a huge impact on the development of Jemima. It is a safe and welcoming place for children to learn and develop. Through the structure and repetition initially she acquired the basic skills for independent movement and now as an older child she works on these for maintaining her mobility and for independent living. The service has been a lifeline with staff who are highly trained and have the time, commitment, patience, and passion to ensure that all the children have the best opportunities in life. There is always a celebration of what has been achieved each session. The positivity is infectious. Jemima is motivated and proud of herself. We as a family learn to focus on what she can do rather than what she can't. We feel well looked after and supported on our unique journey as parents and the centre is hugely valued by us"

- Jemima's Mum



Be happy, be bright
and be YOU!



STEVE'S STORY

Steve was very active and always needed to be busy.

In 2019 he noticed an issue with his balance, his mobility, as well as a tremor in his left leg. He also felt that he had started dragging his left foot. His wife noticed a difference in his speech. It was thought that he might have had a stroke because of the left side dominance. Steve suspected that it might be Parkinson's, but he was shocked when his consultant and an MRI scan confirmed his diagnosis in March 2020. He was prescribed medication straight away.

He was very confused and concerned regarding the future and struggled to accept the diagnosis. He soon realised that he needed some advice and guidance. During a routine appointment, his GP suggested that he contact The Rainbow Centre, which he now feels turned out to be excellent advice.

When Steve came for an initial consultation, his movements were generally slow and he used his right side more. His left leg and hand were shaky, he had less control over them and his fine motor movements, such as buttoning and tying shoelaces, were a real challenge for him.

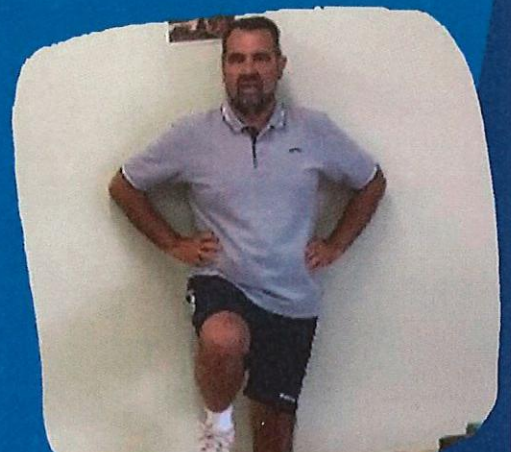
During his consultation Steve was set a number of goals and after his first session, began to feel some positive changes in his activities. Steve attends our weekly Parkinson's Group. The sessions help him to gain confidence and independence and improve his quality of life. He learns or relearns new techniques and skills in a variety of situations, which are allowing him to carry out everyday tasks.

"Learning methods to overcome restricted mobility and improve speech has been a huge benefit, especially when playing with my grandchildren!" -Steve

Steve's confidence has grown and he feels that the control over his daily living has improved. He looks at challenges more positively and is tackling them more confidently. He is more aware of the movements on his left side, his fine manipulation skills have improved, and he involves his left hand in his activities more actively and automatically.

"I have noticed a vast improvement in my balance and mobility. My speech and hand mobility have also improved, all achieved by learning techniques at the Conductive Education sessions. I think it's important to carry out exercises that we learn at home. -Steve

Steve really enjoys the sessions and thanks to his humour he raises the mood in the group and encourages others. Since his confidence has improved, he also attends gym sessions, where he goes with his wife, and they have made friends with other members.



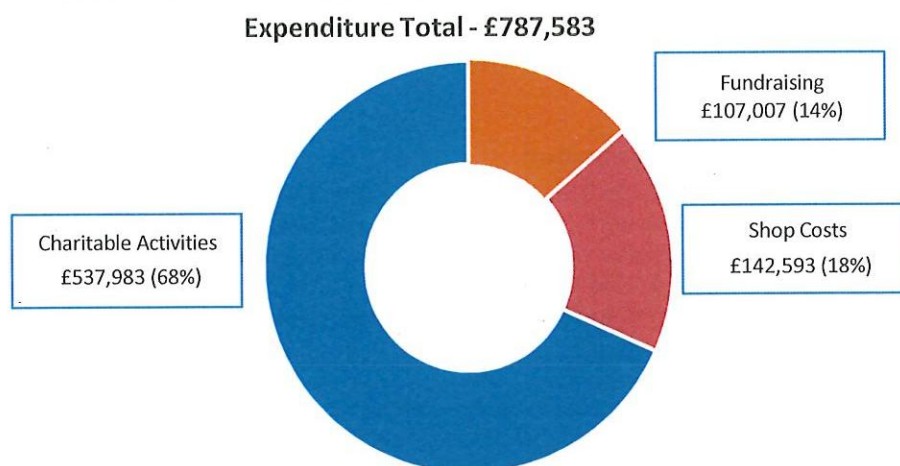
THE RAINBOW CENTRE FOR CONDUCTIVE EDUCATION LIMITED

(LIMITED BY GUARANTEE)

TRUSTEES' REPORT (INCORPORATING THE STRATEGIC REPORT)

Financial Review 20/21

The Centre generated total funds of £960,035 (2021: £726,896) and, the total spend was £787,583 (2021: £680,597). At the end of the year there was a surplus of £172,452 (2021: surplus £46,299).



Year on year comparisons reveal the following major movements in our funding:-

	2021-22	2020-21	% increase
Trusts & Foundations	£ 464,528	£ 160,424.00	190%
Shops	£ 199,952	£ 118,651.00	69%
Fees	£ 141,420	£ 137,240.00	3%
Community	£ 81,516	£ 64,954.00	25%
Corporate	£ 45,379	£ 42,571.00	7%
Other	£ 15,863	£ 9,347.00	70%
Events	£ 11,377	£ 1,687.00	574%

THE RAINBOW CENTRE FOR CONDUCTIVE EDUCATION LIMITED

(LIMITED BY GUARANTEE)

TRUSTEES' REPORT (INCORPORATING THE STRATEGIC REPORT)

Small Companies Provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Auditors

TC Group have been re-appointed as auditors for the ensuing year in accordance with section 485 of the Companies Act 2006.

Reserves and the position at the year end

When reviewing our reserve levels, we try to ensure we balance sufficient reserve levels to enable us to carry on our work when faced with difficult circumstances, whilst also ensuring we maximise the resources used for charitable purposes. Reserves are held in order for the charity to be able to continue to meet the needs of its users, in times when income generation falls short of that required to meet the day to day running costs. Our reserves also need to give us sufficient time to change our financial strategy due to unforeseen changing circumstances.

The charity measures its unrestricted reserves by reference to the number of months running costs held (as an average). As at 31 August 2022 the Centre retained unrestricted reserves (unrestricted income funds) of £233,390 (31 August 2021 £480,452). Based on the average total costs during this financial period, this represents approximately 4 months of running costs (31 August 2021 8.4 months). The Centre also has restricted reserves the vast majority of which (£217,125 (97%)) are restricted to meet operating costs in the next financial year. The Centre therefore has reserves to meet future running costs of £450,515, equivalent to just approximately 6.9 months running costs (2021: 8.4 months). Our current policy is to maintain a minimum level of 6 months costs.

This year we have also designated a further £233,039 (just over 3 months of costs) for projects that would otherwise have come out of operating costs.

The Board of Trustees review the reserve level annually.

Plans for the Future

We have recognised that our reserves not only need to cushion us against the unexpected but also need to be used to enhance the work we do and ensure that we not only survive but thrive. To that end we have put aside money in designated pots to allow us to work on four project areas.

1. We will install solar panels on the roof of the Centre improving not only our green credentials, moving us away from fossil fuels and towards cleaner and greener energy but also cushioning ourselves in the short term against the current volatility in the energy market.
2. We will look to open at least one new shop. As the income from our shops grows, we are aware that some of our sites are on short leases and we want to continue as a visible presence on the high streets of our community.
3. It has been almost two decades since the Centre opened in Cams Alders. In that time the garden has been used extensively by adults, children, staff and supporters. We recognize that it is getting a bit tired and need an overhaul.
4. Finally we need to look at all of our assets and repair or replace equipment and buildings to ensure we continue to provide the best for our Rainbow Family.

Risk Management

The Rainbow Centre receives minimal Government financial support which means that our income must be generated through grants from trusts and foundations, income from our charity shops fees for our services and through our local community support both in donations and attendance at our events.

Given that £602,800 (63%) (2021: £269,636 (50%)) of our income is derived from the activities of our fundraising team we have continued to invest in staffing and training in this area. In return we have seen income from this area more

THE RAINBOW CENTRE FOR CONDUCTIVE EDUCATION LIMITED

(LIMITED BY GUARANTEE)

TRUSTEES' REPORT (INCORPORATING THE STRATEGIC REPORT)

than double. Combined with our continued efforts to reduce our operational overheads, we are in a good position as we move into the 2022-23 financial year.

The charity does not have any external borrowings and cashflow is monitored on a weekly basis to ensure that the daily operations are not impacted or exposed to any cashflow risk.

Monthly accounts and key performance indicators are produced and reviewed by the Executive Director and senior management team every month. The board of trustees meet regularly throughout the year to review the performance of the Centre, both financial and operational, with a view to the mitigation of risk.

The Board

Details of changes in the constitution of the Board are detailed on page 1 of the Trustee's Annual Report. Our thanks go to those members who have resigned and moved on, for their service.

The Board has a good mix of skills essential for the running of the charity and continues to try and source new board members with additional skill sets, principally in the areas of education and health.

Acknowledgments

The Board would like to thank the many friends and supporters of the Rainbow Centre for their kind donations, and to the staff for their tireless dedication.

We simply would not be able to function were it not for our volunteers. In addition to paid staff, we had the services of 41 volunteers without whom we could not deliver the services we strive to provide. I would like to thank them for all their efforts on behalf of the Centre.

Special thanks are due to TC Group for the professionalism and support preparing these accounts and supplying audit services.



26 May 2023

By order of the Board of Trustees
Paul Sams
Chair of the Board of Trustees

THE RAINBOW CENTRE FOR CONDUCTIVE EDUCATION LIMITED
(LIMITED BY GUARANTEE)
STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees, who are also the Directors of The Rainbow Centre for Conductive Education Limited for the purpose of company law, are responsible for preparing the Governors' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE RAINBOW CENTRE FOR CONDUCTIVE EDUCATION LIMITED

(LIMITED BY GUARANTEE)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS

We have audited the financial statements of The Rainbow Centre for Conductive Education Limited for the year ended 31 August 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cashflow Statement and notes to the financial statements. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorized for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, including the trustee's report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

THE RAINBOW CENTRE FOR CONDUCTIVE EDUCATION LIMITED
(LIMITED BY GUARANTEE)
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS (CONTINUED)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the strategic report and the directors report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the governors (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative to do so.

THE RAINBOW CENTRE FOR CONDUCTIVE EDUCATION LIMITED

(LIMITED BY GUARANTEE)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS (CONTINUED)

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Extent to which the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit, in respect to fraud, are: to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses; and to respond appropriately to fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and its management.

Our approach was as follows:

- We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general sector experience, and through discussion with the trustees and other management (as required by auditing standards), and discussed with the trustees and other management the policies and procedures regarding compliance with laws and regulations (see below);
- We identified the following areas as those most likely to have such an effect: health and safety; General Data Protection Regulation (GDPR); fraud; bribery and corruption, DBS checks and employment law. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the trustees and other management and inspection of regulatory and legal correspondence, if any. The identified actual or suspected non-compliance was not sufficiently significant to our audit to result in our response being identified as a key audit matter.
- We considered the legal and regulatory frameworks directly applicable to the financial statements reporting framework (FRS 102, the Companies Act 2006 and the Charities Act 2011) and the relevant tax compliance regulations in the UK.
- We considered the nature of the charitable company's operations, the control environment and financial performance.
- We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit.
- We considered the procedures and controls that the charitable company has established to address risks identified, or that otherwise prevent, deter and detect fraud; and how senior management monitors those programmes and controls.

THE RAINBOW CENTRE FOR CONDUCTIVE EDUCATION LIMITED
(LIMITED BY GUARANTEE)
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS (CONTINUED)

Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Where the risk was considered to be higher, we performed audit procedures to address each identified fraud risk. These procedures included: testing manual journals; reviewing the financial statement disclosures and testing to supporting documentation; performing analytical procedures; and enquiring of management, and were designed to provide reasonable assurance that the financial statements were free from fraud or error.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for the no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members, as a body, for our audit work, or for the opinions we have formed.

TC Group

Mark Cummins FCCA (Senior Statutory Auditor)
for and on behalf of TC Group
Statutory Auditors
Office: Steyning, West Sussex

Dated: **30 May 2023**

THE RAINBOW CENTRE FOR CONDUCTIVE EDUCATION LIMITED
(LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME & EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	Unrestricted £	Designated £	Restricted £	Total 2022 £	Total 2021 £
INCOME FROM:						
Donations, legacies and raising funds	3	406,786	-	411,251	818,037	588,593
Investment income	4	578	-	-	578	1,063
Charitable activities	5	141,420	-	-	141,420	137,240
Total income		548,784	-	411,251	960,035	726,896
EXPENDITURE ON:						
Costs of generating funds	6					
Fundraising costs		94,453	-	12,554	107,007	85,940
Shop costs		142,593	-	-	142,593	88,933
Charitable activities	7	325,762	-	212,221	537,983	505,724
Total expenditure		562,808	-	224,775	787,583	680,597
Net income / (expenditure)		(14,024)	-	186,476	172,452	46,299
Transfers between funds		(233,039)	233,039	-	-	-
Net movement in fund		(247,063)	233,039	186,476	172,452	46,299
Fund balances brought forward		480,453	657,857	38,342	1,176,652	1,130,353
Fund balances at carried forward	17	233,390	890,896	224,818	1,349,104	1,176,652

All income and gains for the period are recognised above. All of the company's activities are classified as continuing.

There are no recognised gains or losses other than those reported on the Statement of Financial Activities.

The notes on pages 17 to 26 form part of these financial statements.

THE RAINBOW CENTRE FOR CONDUCTIVE EDUCATION LIMITED
(LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31 AUGUST 2022

	Notes	2022		2021	
		£	£	£	£
FIXED ASSETS					
Tangible assets	11		645,896		657,857
CURRENT ASSETS					
Debtors	12	89,904		35,565	
Cash at bank and in hand		698,835		528,266	
		<u>788,739</u>		<u>563,831</u>	
CURRENT LIABILITIES					
Creditors due within one year	13	(85,531)		(45,036)	
NET CURRENT ASSETS			703,208		518,795
			<u>1,349,104</u>		<u>1,176,652</u>
REPRESENTED BY:					
Restricted funds	15		224,818		38,342
Unrestricted funds	17	233,390		480,453	
Designated funds	16	890,896		657,857	
			<u>1,124,286</u>		<u>1,138,310</u>
			<u>1,349,104</u>		<u>1,176,652</u>

The accounts were approved by the Trustees on 26th May 2023 and are signed on their behalf by:



P Sams
Chairman

Company Registration No. 04465743

THE RAINBOW CENTRE FOR CONDUCTIVE EDUCATION LIMITED
(LIMITED BY GUARANTEE)
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2022

		2022		2021	
	Notes	£	£	£	£
Cash flows from operating activities:					
Net income for the year		172,452		46,298	
Adjustments for:					
Depreciation charges	11	29,596		102,159	
Interest receivable	4	(578)		(1,063)	
Decrease/(increase) in debtors	13	(54,339)		36,735	
Increase/(decrease) in creditors	2				
	13	40,495		1,182	
Net cash provided by operating activities			187,626		185,311
Cash flows from Investing activities					
Interest receivable	4	578		1,063	
Purchase of tangible fixed assets	11	(17,635)		(9,684)	
Net cash used in investing activities			(17,057)		(8,621)
Change in cash and cash equivalents in the year			170,569		176,690
Cash and cash equivalents at the beginning of the year			528,266		351,576
Cash and cash equivalents at the end of the year			698,835		528,266
Analysis of cash and cash equivalents					
Cash at bank and in hand			698,835		528,266
Total cash and cash equivalents			698,835		528,266

THE RAINBOW CENTRE FOR CONDUCTIVE EDUCATION LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

1. STATUTORY INFORMATION

The Rainbow Centre for Conductive Education is a company limited by guarantee (company registration number: 04465743) and a registered charity in England (charity registration number: 1096603). The address of the registered office is given in the charity information on the legal and administrative information page within these financial statements.

The nature of the charity's operations and principal activities are to inspire and support children with Cerebral Palsy and adults with stroke, MS and Parkinsons, adult Cerebral Palsy, Head Injury and their families. Through a system of learning called Conductive Education we encourage and teach our children/participants to take an active role in their own development.

As a company limited by guarantee, in the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2. ACCOUNTING POLICIES

2.1 Basis of preparation

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019, the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The Rainbow Centre for Conductive Education Limited meets the definition of a public benefit entity under FRS102. Assets and Liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

2.2 Income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included. Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Income from the charity shop is included in the year in which it is receivable.

Income from investments is included in the year in which it is receivable.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the

THE RAINBOW CENTRE FOR CONDUCTIVE EDUCATION LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

2. ACCOUNTING POLICIES (continued)

2.2 Income

Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution.

2.3 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure is classified under headings of Fundraising costs or Charitable activities as appropriate, which aggregate all costs related to the activities of the charity. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources. Premises overheads have been allocated on a floor area basis and other overheads have been allocated on the basis of the head count.

Charitable activities expenditure comprises those costs incurred by the charity in the delivery of its charitable objectives and services for its beneficiaries.

Fundraising costs are those costs associated with managing the generation of funds into the charity, to provide the charity with the funds to deliver its activities and services for its beneficiaries.

2.4 Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease terms, whichever is shorter.

Leasehold Property	- 2% straight line
Garden	- 10% straight line (fully depreciated this year)
Office Equipment	- 25% straight line
Fixtures and Fittings	- 25% straight line
Software	- 20% straight line

2.5 Leasing and hire purchase commitments

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against income on a straight line basis over the period of the lease.

2.6 Pensions

The charity makes payments to a defined contribution pension scheme on behalf of key employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the statement of financial activities.

2.7 Accumulated funds

The charity has a number of restricted income funds to account for a situation where a donor requires that a donation must be spent on a particular purpose or where funds have been raised for a specific purpose.

Unrestricted income funds are funds available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds are funds set aside by the trustees out of unrestricted income funds for specific future purposes or projects. The fixed assets fund represents amounts invested in fixed assets for use by the charity in respect of the property, The Bradbury Building.

THE RAINBOW CENTRE FOR CONDUCTIVE EDUCATION LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

2. ACCOUNTING POLICIES (continued)

2.8 Debtors

Trade and other debtors are recognized at the settlement amount due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments. The Trustees seek to use short and medium term deposits where possible to maximise the return on monies held at the bank and to manage cash flow.

2.10 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

2.11 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Governors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised. The Governors do not consider that there are any critical estimates or areas of judgement that need to be brought to the attention of the readers of the financial statements

2.12 Going concern

The charity is heavily reliant on voluntary income sources, primarily donations and fundraising from the local community, to provide it with the funds it needs in order to support the services it delivers. Due to the nature of these voluntary income sources, the related cash flows are difficult for the charity to forecast with reasonable certainty, both in respect of the quantity and timing of these cash flows. Conversely the charity's expenditure, which consists primarily of staff costs of providing the charitable services and supporting the charitable services, are relatively fixed monthly amounts that can be predicted with reasonable certainty. The result of these factors is that the charity is exposed to significant fluctuations in its cash flows, which has a direct impact on its cash resources.

To manage these risks, the charity seeks to maintain cash reserves within its bank account equivalent to at least 6 months operating costs circa, in order to provide it with a stable platform from which it can make medium to long-term planning decisions on its services.

The trustees have carefully considered the funding requirements of the charity, including a review of the ongoing issues arising from cost inflation pressures and the current cost of living crisis and are confident that from the strategies that have been implemented, the charity will have sufficient resources for it to continue for the foreseeable future. Accordingly, the trustees continue to adopt the going concern basis of accounting in preparing these financial statements.

THE RAINBOW CENTRE FOR CONDUCTIVE EDUCATION LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

3. DONATIONS, LEGACIES AND RAISING FUNDS

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
Donations				
Donations – Community	77,743	3,773	81,516	64,954
Donations – Corporate and exec events	44,879	500	45,379	42,571
Donations – Trusts and foundations	57,550	406,978	464,528	160,424
Government Grants Received	-	-	-	45,730
Gifts in kind	-	-	-	5,000
Other	15,285	-	15,285	8,284
Legacies				
Bequests and legacies received	-	-	-	135,396
Activities for raising funds				
Shop income	199,952	-	199,952	118,651
Events	11,377	-	11,377	1,687
Rental income	-	-	-	5,896
	<u>406,786</u>	<u>411,251</u>	<u>818,037</u>	<u>588,593</u>

4. INVESTMENT INCOME

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
Investment income – deposit interest	578	-	578	1,063
	<u>578</u>	<u>-</u>	<u>578</u>	<u>1,063</u>

5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
Fees received from Conductive Education (Children)	99,902	-	99,902	98,514
Fees received from Conductive Education (Adult)	41,518	-	41,518	38,726
	<u>141,420</u>	<u>-</u>	<u>141,420</u>	<u>137,240</u>

6. COSTS OF GENERATING FUNDS

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
Shop costs	142,593	-	142,593	88,933
Events and other fundraising costs	9,305	1,443	10,748	10,726
Fundraising salary costs	85,148	11,111	96,259	75,214
	<u>237,046</u>	<u>12,554</u>	<u>249,600</u>	<u>174,873</u>

THE RAINBOW CENTRE FOR CONDUCTIVE EDUCATION LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

7. COSTS OF CHARITABLE ACTIVITIES

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
Conductive Education wages and salaries	85,154	164,106	249,260	182,384
Administration wages and salaries	110,095	16,667	126,762	88,236
Rent, rates and other establishment expenditure	20,332	7,177	27,509	23,297
Repairs and maintenance	15,102	5,331	20,433	30,309
Insurance	1,270	449	1,719	5,171
Motor expenses and travel	7,372	2,603	9,975	1,145
Legal and professional fees	10,595	3,739	14,334	25,240
Office expenses	23,934	8,508	32,442	32,220
Bad debts	11,997	-	11,997	-
Telephone	4,258	1,503	5,761	363
Depreciation	29,596	-	29,596	102,159
Audit and accountancy fees	6,057	2,138	8,195	5,000
Other governance costs	-	-	-	10,200
	325,762	212,221	537,983	505,724

8. NET INCOMING RESOURCES FOR THE PERIOD

	Total 2022	Total 2021
	£	£
Depreciation	29,596	102,159
Auditors' fees	7,000	5,000

9. STAFF COSTS

The aggregate payroll costs for the year were as follows:

	2022	2021
	£	£
Wages and salaries	508,480	367,449
Social security costs	44,184	31,485
Pension costs	10,118	7,22
	562,782	406,16

The average monthly number of employees during the year was as follows:

	2022	2021
	£	£
Number of administrative staff	3	3
Number of Conductive staff	11	9
Number of fundraising staff	4	2
Number of shop staff	7	6
	25	20

THE RAINBOW CENTRE FOR CONDUCTIVE EDUCATION LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

9. STAFF COSTS (continued)

No employee received emoluments of more than £60,000 during the period (2021 – £nil).

No remuneration was paid to any Trustees during the period (2021 - £nil). The Trustees provide their time to the charity on a voluntary basis only.

No expenses were reimbursed to any Trustee during the period (2021 - £nil).

Trustees made donations to the charity totalling £nil during the period (2021 - £172).

The charity considers its key management personnel to comprise the Executive Director, Head of Fundraising, Head of Children's Service, Head of Adult Services and Head of Retail. The total employment benefits including employers' national insurance and pension contributions of the key management personnel were £221,297 (2021: £174,164). The comparative figures for 2021 do not include a person in post as Head of Retail and only account for 9 months of an Executive Director salary for that year.

10. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES – YEAR ENDED 31 AUGUST 2021

	Total 2021
	£
INCOME FROM:	
Donations, legacies and raising funds	588,593
Investment income	1,063
Charitable activities	137,240
Total income	726,896
EXPENDITURE ON:	
Costs of generating funds	
Fundraising costs	85,940
Shop costs	88,933
Charitable activities	505,724
Total expenditure	680,597
Net movement in funds	46,299
Fund balances brought forward	1,130,353
Fund balances at carried forward	1,176,652

THE RAINBOW CENTRE FOR CONDUCTIVE EDUCATION LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

11. TANGIBLE FIXED ASSETS

	Long leasehold property	Garden	Software	Office and other equipment	Fixtures and fittings	Total
	£	£	£	£	£	£
Cost						
At 1 September 2021	914,948	130,064	13,735	57,670	63,108	1,179,525
Additions	-	-	13,020	1,354	3,261	17,635
At 31 August 2022	914,948	130,064	26,755	59,024	66,369	1,197,160
Depreciation						
At 1 September 2021	279,763	130,064	9,090	45,264	57,487	521,668
Charge for the year	18,299	-	2,810	4,033	4,454	29,596
At 31 August 2022	298,062	130,064	11,900	49,297	61,941	551,264
Net book value						
At 31 August 2022	616,886	-	14,855	9,727	4,428	645,896
At 31 August 2021	635,185	-	4,645	12,406	5,621	657,857

The land upon which The Bradbury Building is built is held on a 125 year lease, of which 108 years are remaining, from Fareham Borough Council.

12. DEBTORS

	2022	2021
	£	£
Trade debtors	49,979	5,657
Prepayments and accrued income	31,909	29,908
Other debtors	8,016	-
	89,904	35,565

13. CREDITORS: DUE WITHIN ONE YEAR

	2022	2021
	£	£
Accounts payable	17,706	16,245
Accruals and deferred income	48,069	17,090
Other creditors	1,851	3,179
PAYE and social security	17,905	8,522
	85,531	45,036

THE RAINBOW CENTRE FOR CONDUCTIVE EDUCATION LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

14. COMMITMENTS UNDER OPERATING LEASES

At 31st August 2022 the charity had annual commitments under non-cancellable operating leases as set out below.

	2022		2021	
	Land and buildings	Other items	Land and buildings	Other items
	£	£	£	£
Operating leases which expire:				
Within 1 year	26,967	7,803	28,800	4,932
Within 2 to 5 years	28,292	5,759	55,258	4,932
After more than 5 years	-	-	-	-
	55,259	13,562	84,058	9,864

15. RESTRICTED FUNDS

	Movement in funds			
	Balance at 1 September 2021	Incoming resources	Resources expended	Transfers between funds
	£	£	£	£
Adult services	4,343	500	(342)	-
Children's services	14,551	110,448	(109,236)	-
Core costs	224	227,960	(101,354)	-
DAF	3,424	2,343	(2,738)	-
Finding a Voice Project	6,072	60,000	(1,069)	-
Helping a Hand fund	4,664	-	-	-
Parkinson's	804	-	-	-
Saturday Club	2,487	10,000	(10,036)	-
IT equipment	1,773	-	-	-
	38,342	411,251	(224,775)	-

Adult Services – Funds donated specifically for use in the Adult Service

Children's Service - Funds donated specifically for use in the Children's Service

Core Costs – Funds donated for supporting core costs specifically

DAF – The Government's child specific Disability Access Fund

Finding a Voice Project – Funds specifically earmarked for Speech & Language

Helping Hand Fund - A hardship fund available to help users or their families pay service fees

Parkinson's - Funds donated to support users with Parkinson's Disease specifically

Saturday Club – Funds donated to enable us to run a Saturday Club for children and young people

IT Equipment – Funds donated specifically for the purchasing or upgrade of IT equipment

THE RAINBOW CENTRE FOR CONDUCTIVE EDUCATION LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

16. DESIGNATED FUNDS

	Balance at 1 September 2021	Movement in funds			Balance at 31 August 2022
	£	Incoming resources £	Resources expended £	Transfers between funds £	£
Fixed asset fund	657,857	-	-	(11,961)	645,896
Solar panels	-	-	-	120,000	120,000
New shop	-	-	-	50,000	50,000
Restoration and repairs	-	-	-	25,000	25,000
Garden	-	-	-	50,000	50,000
	<u>657,857</u>	<u>-</u>	<u>-</u>	<u>233,039</u>	<u>890,896</u>

Solar Panels - A project to install solar panels at the Rainbow Centre, to improve our environmental impact and reduce our electricity costs going forward.

New Shop - Funding to enable us to expand our retail interests by fitting out and opening at least one new charity shop.

Restoration and Repairs - Funding for ongoing major repair works at the Centre and our charity shops.

Garden - A fund to replace worn and broken equipment in the garden.

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted	Designated	Restricted	Total 2022
	£	£	£	£
Fund balances as at 31 August 2022 are represented by:				
Tangible assets	-	645,896	-	645,896
Current assets	318,921	245,000	224,818	788,739
Current liabilities	(85,531)	-	-	(85,531)
	<u>233,390</u>	<u>890,896</u>	<u>224,818</u>	<u>1,349,104</u>
	Unrestricted	Designated	Restricted	Total 2021
	£	£	£	£
Fund balances as at 31 August 2021 are represented by:				
Tangible assets	-	657,857	-	657,857
Current assets	525,489	-	38,342	563,831
Current liabilities	(45,036)	-	-	(45,036)
	<u>480,453</u>	<u>657,857</u>	<u>38,342</u>	<u>1,176,652</u>

THE RAINBOW CENTRE FOR CONDUCTIVE EDUCATION LIMITED
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

18. TAXATION

The charitable company is registered as a charity and all of its income falls within the exemptions under Part 11 of the Corporation Tax Act 2010.

19. RELATED PARTIES

There were no related party transactions for the year ended 31 August 2022 or 2021.

