

COMPANY REGISTRATION NUMBER 04465743

**THE RAINBOW CENTRE FOR CONDUCTIVE
EDUCATION LTD**

(A company limited by guarantee)

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED

31st AUGUST 2021

Charity Number 1096603

THE RAINBOW CENTRE FOR CONDUCTIVE EDUCATION LTD

FINANCIAL STATEMENTS

PERIOD ENDED 31st AUGUST 2021

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THE RAINBOW CENTRE FOR CONDUCTIVE EDUCATION LTD

TRUSTEES ANNUAL REPORT

PERIOD ENDED 31st AUGUST 2021

The trustees, who are also directors for the purposes of company law, present their report and the financial statements of the charity for the period ended 31st August 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name The Rainbow Centre for Conductive Education Ltd

Charity registration number 1096603

Company registration number 04465743

Registered office The Bradbury Building
Palmerston Drive
Fareham
Hampshire
PO14 1BJ

THE TRUSTEES

Mr P. Sams	(Chairman)
Mr J. Natt	(Treasurer)
Mr K. Briscoe	
Mr I. Grant	
Mr M. Tumelty	(Appointed 23rd November 2020) (Resigned 16th May 2022)
Mrs S. Bayford	(Appointed 23rd November 2020)
Mrs J. Syvret	(Appointed 23rd November 2020)
Mr M. Taylor	(Appointed 17th May 2022)

Honorary President Mrs H. Somerset How (Appointed 04h February 2021)

Interim Operations Director Mrs H. Somerset How
(Appointed 14th September 2019 - resigned 31st December 2020)

Operations Director Mr I. Churchill (Appointed 1st December 2020)

Auditor TC Group
3 Acorn Business Centre
Northarbour Road
Portsmouth
PO6 3TH

Bankers HSBC Bank plc
165 High Street
Southampton
SO14 2NZ

Solicitors Coffin Mew
1000 Lakeside
North Harbour
Portsmouth
PO6 3EN

THE RAINBOW CENTRE FOR CONDUCTIVE EDUCATION LTD

TRUSTEES ANNUAL REPORT

PERIOD ENDED 31st AUGUST 2021

The Trustees present their report and the audited financial statements of the charity for the period ended 31st August 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Companies Act 2006, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Trustees of the charity

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the period and since the period end were as follows:

Mr P. Sams	(Chairman)
Mr J. Natt	(Treasurer)
Mr K. Briscoe	
Mr I. Grant	
Mr M. Tumelty	(Appointed 23d November 2020) (Resigned 16th May 2022)
Mrs S. Bayford	(Appointed 23d November 2020)
Mrs J. Syvret	(Appointed 23d November 2020)

Chair's Introduction

The financial year that ended on 31 August 2021 saw the Rainbow Centre slowly emerge from the constraints of the Covid19 pandemic with a gradual return to normality. Government Regulation and periods of lockdown meant that we had to adopt a flexible approach to delivering our services with reliance (Reduced from the 19/20 year) on streamed interactive live sessions for our children and Zoom sessions for our adult participants . Without doubt our flexible approach to the delivery of sessions enabled the centre to interact daily with our users and remain a lifeline in the difficult circumstances we all face and preserve the centre as a functioning unit to be able to deliver its essential services in the future.

During the year under review we were able to appoint a new highly experienced Operations Director in December 2020 after an extensive interview process and so allow the Centre's founder, Helen Somerset – Howe to step back having stepped into the breach to cover the day to day running of the Centre. The Board wishes to record its thanks to Helen for her selfless devotion to the cause – the period she was in post was certainly longer than we all had envisaged.

Our staff continued to be committed to the delivery of sessions of the highest quality for the benefit of users whether face to face or remotely and I would again wish to record my thanks for them going "above and beyond" in difficult circumstances.

Reaction and feedback about our online services remained superb; all our families were hugely appreciative of the continuity of engagement we provided on a daily basis, both for our children attending streamed interactive live sessions and for our senior community participating in Zoom sessions. The children and their siblings had structure and continuity in their day and our adult community became ever more confident in their use of technology. Despite the hope that we are now see an end to pandemic restrictions the centre will continue to develop its online offering for the benefit of its users.

The Centre has been funded again this year by a number of Trusts and Foundations. We thank them all for their continued support in what has been a challenging year. We were also fortunate to receive a substantial legacy during the year. Their generous support enabled the Centre to deliver its services in what was a difficult year when many other sources of funding were restricted as we emerged from the pandemic.

Our total income for 2021 was slightly less than in 2020 however, we were able to post a surplus of £46,299 to improve our retained reserves and , improve our cash retention by £176,690 to enter the 2021/2022 year on a strong footing .



Paul Sams
Chair of the Board of Trustees

Report of the Board of Trustees

Our Vision, Mission and Values

Our **Vision** is to be recognised as a UK Centre of Excellence, helping people with neurological conditions across our region at all key stages of their life.

Our **Mission** is to transform the lives of people who have a neurological condition enabling them to become as independent as possible so that they and their families can enjoy life to the full.

We will stay true to our **Values** of Teamwork, Enabling and Inspiring, Caring and Excellence.

The Organisation

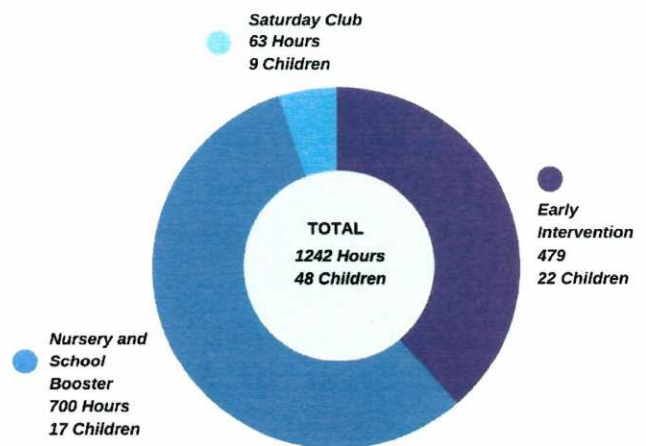
More than 100,000 strokes occur every year in the UK, which is an average of one stroke every five minutes, and almost $\frac{2}{3}$ of stroke survivors leave hospital with a disability. 1 in every 600 people in the UK has MS and 100 people are newly diagnosed every week. 1 in 350 adults are living with Parkinson's in the UK and every hour another 2 people are diagnosed. (Figures from Stroke Association, MS Society, and Parkinson's UK).

Cerebral palsy is the most common cause of physical disability in children and young people in the developed world, and it can be estimated that that are approximately 1,700 babies born per year across England and Wales, who are affected by cerebral palsy.

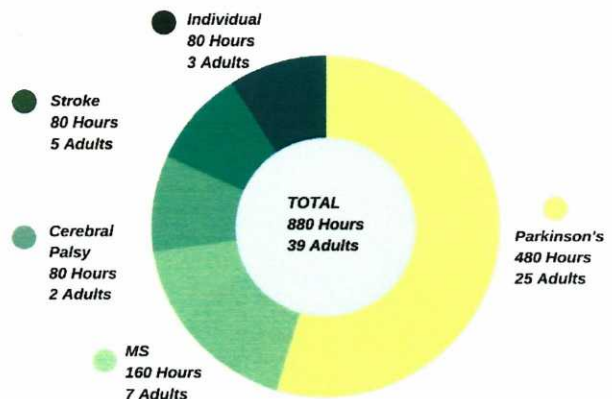
Conductive Education: hours delivered to date for academic year 20-21

Thanks to the generosity of our supporters, we were able to continue our vital services over the past year, reaching 47 children and 39 adults living with neurological conditions. Our work providing Conductive Education, support and advice is needed now more than ever before as individuals are still experiencing delays in hospital appointments and treatment. The physiotherapy

provided once every 1-3 months on the NHS is simply not enough to make a tangible difference to improving the independence of those living with conditions such as Cerebral Palsy, MS or Parkinsons, or those who have suffered a stroke or head injury.



We provided 3 different children's groups split into; Early Intervention: for infants aged 0-3 and their parents, Nursery and School Booster: for children aged 3+, Saturday Club: for older children aged 8+ who cannot attend weekday sessions as they are attending school full time.



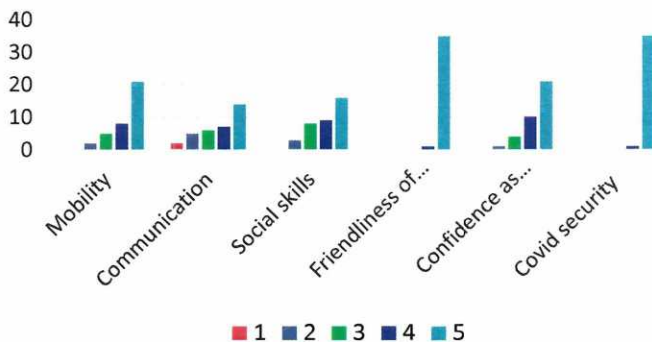
TRUSTEES ANNUAL REPORT

PERIOD ENDED 31st AUGUST 2021

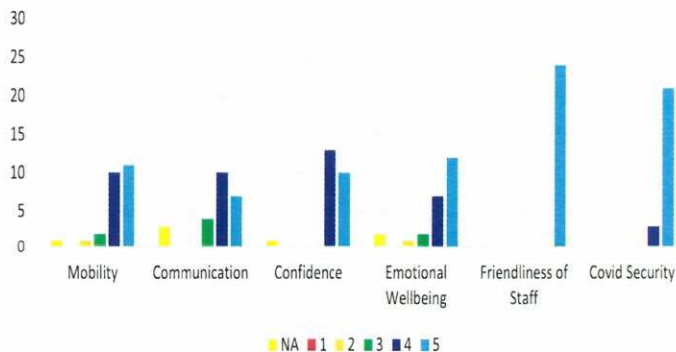
Our adult groups are split into MS, Parkinsons, Stroke, and adult Cerebral Palsy. We also offered individual 1-1 sessions. In academic year 20-21 we provided the following hours of Conductive Education

Our end of year participants surveys provided the following findings for monitoring the impact of our service:

Parents Survey 20-21



Adult Participants Survey 20-21



Out of the 48 parents and 36 adults who were sent the survey, 36 and 23 responded respectively and were asked to rate improvements in mobility, communication and social skills as a result of Conductive Education at The Rainbow Centre from 1-5 with 1 being not at all and 5 being a lot. They were also asked to rate the friendliness and

helpfulness of staff as well as how safe they felt with our Covid secure measures in place.

Financial Review 20/21

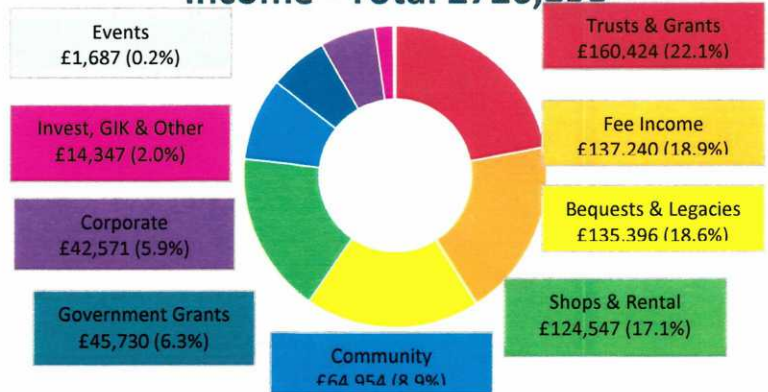
The Centre generated total funds of £726,896 (2020 £786,150) and, the total spend was £680,597 (2020

£652,902). At the end of the year there was a surplus of £46,299 (2020 surplus £133,248).

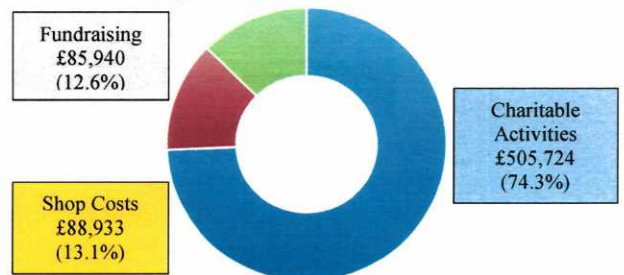
Year on year comparisons reveal the following major movements in out funding :-

	% Reduction
Community Donations	40%
Corporate Donations	37%
Trust and Foundation Donations	32%
Government Grants	63%

Income - Total £726,896



Expenditure - Total £680,597



On the plus side the Centre was fortunate to receive a legacy of £135,396 during the year. If the legacy had not been received a deficit of £89,097 would have been incurred.

Small Companies Provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Auditors

TC Group have been re-appointed as auditors for the ensuing year in accordance with section 485 of the Companies Act 2006.

Reserves and the position at the year end

When reviewing our reserve levels we try to ensure we balance sufficient reserve levels to enable us to carry on our work when faced with difficult circumstances, whilst also ensuring we maximise the resources used for charitable purposes. Reserves are held in order for the charity to be able to continue to meet the needs of its users, in times when income generation falls short of that required to meet the day to day running costs. Our reserves also need to give us sufficient time to change our financial strategy due to unforeseen changing circumstances.

The charity measures its unrestricted reserves by reference to the number of months running costs held (as an average). As at 31 August 2021 the Centre retained unrestricted reserves (unrestricted income funds) of £480,452 (31 August 2020 £349,561). Based on the average total costs during this financial period, this represents approximately 8.4 months of running costs (31 August 2020 6.7 months).

The Board of Trustees review the reserve level annually. Our current policy is to maintain a minimum level of 6 months costs in light of the current increased economic risk (albeit reduced) due to Covid 19 and Brexit.

Risk Management

The Rainbow Centre receives minimal non Covid related Government financial support which means that all our funds must be generated in the Private and Corporate Sectors. Thanks to the efforts in recent years to secure multiyear funding, 18% of

our monthly costs are covered by these grants. Whilst community and corporate donations have significantly reduced year on year we have been assisted by Government grants available because of the Covid19 pandemic although these are at a considerably lower level than in 2020. The Centre was able to continue to run remote sessions during Lock Down, to ensure our participants continued to benefit from the sessions the centre provides. Combined with the efforts taken to reduce our overheads, it left the Centre in a good position to re-open fully in September 2021 and survive while the economy and our Corporate donors recover.

Thanks to the efforts of our senior staff the Centre is now able to offer remote sessions to our participants should the Centre need to close again due to any further national lock downs.

The charity does not have any external borrowings and cashflow is monitored on a weekly basis to ensure that the daily operations are not impacted or exposed to any cashflow risk.

Monthly accounts and key performance indicators are produced and reviewed by the Executive Director and senior management team every month. The board of trustees meet regularly throughout the year to review the performance of the Centre, both financial and operational, with a view to the mitigation of risk.

The Board

Details of changes in the constitution of the Board are detailed on page 1 of the Trustee's Annual Report. Our thanks go to those members who have resigned and moved on, for their service.

The Board has a good mix of skills essential for the running of the charity and continues to try and source new board members with additional skill sets, principally in the areas of education and health.

Responsibilities of the Trustees

The trustees (who are also directors of The Rainbow Centre For Conductive Education Ltd for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards

TRUSTEES ANNUAL REPORT

PERIOD ENDED 31st AUGUST 2021

(United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charity's auditors are unaware; and

The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom

governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Acknowledgments

The Board would like to thank the many friends and supporters of the Rainbow Centre for their kind donations, and to the staff for their tireless dedication.

We simply would not be able to function were it not for our volunteers. In addition to paid staff we had the services of 41 volunteers without whom we could not deliver the services we strive to provide. I would like to thank them for all their efforts on behalf of the Centre.

Special thanks are due to TC Group for the professionalism and support preparing these accounts and supplying audit services.



By order of the Board of Trustees

Paul Sams

Chair of the Board of Trustees

THE RAINBOW CENTRE FOR CONDUCTIVE EDUCATION LTD
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE
RAINBOW CENTRE FOR CONDUCTIVE EDUCATION LTD
PERIOD ENDED 31ST AUGUST 2021

Independent Auditor's Report to the Members of The Rainbow Centre for Conductive Education Ltd
Opinion

We have audited the financial statements of The Rainbow Centre for Conductive Education Ltd (the 'charitable company') for the year ended 31 August 2021 which comprise the statement of financial activity, balance sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2021, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

THE RAINBOW CENTRE FOR CONDUCTIVE EDUCATION LTD
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE
RAINBOW CENTRE FOR CONDUCTIVE EDUCATION LTD
PERIOD ENDED 31ST AUGUST 2021

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report and the strategic report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 require us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

THE RAINBOW CENTRE FOR CONDUCTIVE EDUCATION LTD
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE
RAINBOW CENTRE FOR CONDUCTIVE EDUCATION LTD
PERIOD ENDED 31ST AUGUST 2021

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 6, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

Extent to which the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit, in respect to fraud, are: to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses; and to respond appropriately to fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and its management.

Our approach was as follows:

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience, and through discussion with the trustees and other management (as required by auditing standards), and discussed with the trustees and other management the policies and procedures regarding compliance with laws and regulations;

- We considered the legal and regulatory frameworks directly applicable to the financial statements reporting framework (FRS 102, Companies Act 2006 and the Charities Act 2011) and the relevant charity regulations in the UK;
- We considered the nature of the industry, the control environment and the charity's performance;
- We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit;
- We considered the procedures and controls that the charity has established to address risks identified, or that otherwise prevent, deter and detect fraud; and how senior management monitors those programmes and controls.

THE RAINBOW CENTRE FOR CONDUCTIVE EDUCATION LTD

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE
RAINBOW CENTRE FOR CONDUCTIVE EDUCATION LTD**

PERIOD ENDED 31ST AUGUST 2021

Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Where the risk was considered to be higher, we performed audit procedures to address each identified fraud risk. These procedures included: testing manual journals; reviewing the financial statement disclosures and testing to supporting documentation; performing analytical procedures; and enquiring of management, and were designed to provide reasonable assurance that the financial statements were free from fraud or error.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

TC Group.

James Blake FCA (Senior Statutory Auditor)
For and on behalf of

TC Group
Statutory Auditor

Office: *Portsmouth*

Date: *22/08/2022*

TC Group is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

THE RAINBOW CENTRE FOR CONDUCTIVE EDUCATION LTD

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)**

PERIOD ENDED 31st AUGUST 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
INCOMING RESOURCES					
Donations, legacies and raising funds	2	463,424	125,169	588,593	672,305
Investment income	3	1,063	-	1,063	1,106
Charitable activities	4	137,240	-	137,240	112,739
TOTAL INCOMING RESOURCES		601,727	125,169	726,896	786,150
RESOURCES EXPENDED					
Costs of generating funds:					
Fundraising costs	5	(85,940)	-	(85,940)	(98,972)
Shop costs	5	(88,933)	-	(88,933)	(107,991)
Charitable activities	6	(388,438)	(117,286)	(505,724)	(445,940)
TOTAL RESOURCES EXPENDED		(563,311)	(117,286)	(680,597)	(652,903)
NET MOVEMENT IN FUNDS		38,416	7,883	46,299	133,247
RECONCILIATION OF FUNDS					
Total funds brought forward	15 / 16	1,099,894	30,459	1,130,353	997,106
Transfers		-	-	-	-
TOTAL FUNDS CARRIED FORWARD		1,138,310	38,342	1,176,652	1,130,353
NOTE:					
Total incoming resources		601,727	125,169	726,896	786,150
Total resources expended		(563,311)	(117,286)	(680,597)	(652,903)
NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS		38,416	7,883	46,299	133,247

The Statement of Financial Activities includes all gains and losses in the period.
All of the above amounts relate to continuing activities.

The notes on pages 15 to 25 form part of these financial statements.

THE RAINBOW CENTRE FOR CONDUCTIVE EDUCATION LTD

BALANCE SHEET

31st AUGUST 2021

	Note	2021	2020
		£	£
FIXED ASSETS			
Tangible assets	10	657,857	750,332
CURRENT ASSETS			
Debtors	11	35,565	72,299
Cash at bank		528,266	351,576
		563,831	423,875
CREDITORS: Amounts falling due within one year	12	(45,036)	(43,854)
NET CURRENT ASSETS		518,795	380,021
TOTAL ASSETS LESS CURRENT LIABILITIES		1,176,652	1,130,353
NET ASSETS		1,176,652	1,130,353
FUNDS			
Restricted income funds	15	38,342	30,459
Unrestricted income funds	16	480,453	349,561
Designated funds - Fixed assets fund	16	657,857	750,333
TOTAL FUNDS		1,176,652	1,130,353

These financial statements were approved by the trustees on 19th August 2022, and are signed on their behalf by:



P Sams
Chairman of Trustees

Company Registration Number 04465743

The notes on pages 15 to 25 form part of these financial statements.

THE RAINBOW CENTRE FOR CONDUCTIVE EDUCATION LTD

STATEMENT OF CASH FLOWS

PERIOD ENDED 31st AUGUST 2021

		2021 £	2020 £
	Note		
<u>Cash flow from operating activities</u>			
Cash generated/used in operating activities	19	185,311	130,721
Interest paid		-	-
		<hr/>	<hr/>
Net cash flow from operating activities		185,311	130,721
		<hr/>	<hr/>
<u>Cash flow from investing activities</u>			
Investment income	3	1,063	1,106
Purchase of fixed assets	10	(9,684)	(4,963)
		<hr/>	<hr/>
Net cash flow from investing activities		(8,621)	(3,857)
		<hr/>	<hr/>
<u>Cash flow from financing activities</u>			
Repayment of finance lease liability		-	-
Interest paid		-	-
		<hr/>	<hr/>
Net cash flow from financing activities		-	-
		<hr/>	<hr/>
(Decrease)/Increase in cash		176,690	126,865
Cash and cash equivalents at the beginning of year		351,576	224,711
		<hr/>	<hr/>
Cash and cash equivalents at the end of year	18	528,266	351,576
		<hr/>	<hr/>

THE RAINBOW CENTRE FOR CONDUCTIVE EDUCATION LTD

NOTES TO THE FINANCIAL STATEMENTS

PERIOD ENDED 31st AUGUST 2021

1. ACCOUNTING POLICIES

Charity Information

The Rainbow Centre for Conductive Education is a company limited by guarantee (company registration number: 04465743) and a registered charity in England (charity registration number: 1096603). The address of the registered office is given in the charity information on page 1 of these financial statements.

The nature of the charity's operations and principal activities are to inspire and support children with Cerebral Palsy and adults with stroke, MS and Parkinsons, adult Cerebral Palsy, Head Injury and their families. Through a system of learning called Conductive Education we encourage and teach our children/participants to take an active role in their own development.

As a company limited by guarantee, in the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Basis of accounting

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019, the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

These financial statements present the 12 month period ended 31st August 2021, whilst the comparatives present 12 months for the period 1st September 2019 to 31st August 2020.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	- 2% straight line
Garden	- 10% straight line (fully depreciated this year)
Office Equipment	- 25% straight line
Fixtures and Fittings	- 25% straight line
Software	- 20% straight line

THE RAINBOW CENTRE FOR CONDUCTIVE EDUCATION LTD

NOTES TO THE FINANCIAL STATEMENTS

PERIOD ENDED 31st AUGUST 2021

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against income on a straight line basis over the period of the lease.

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

THE RAINBOW CENTRE FOR CONDUCTIVE EDUCATION LTD

NOTES TO THE FINANCIAL STATEMENTS

PERIOD ENDED 31st AUGUST 2021

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Income from the charity shop is included in the year in which it is receivable.

Income from investments is included in the year in which it is receivable.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure is classified under headings of Fundraising costs or Charitable activities as appropriate, which aggregate all costs related to the activities of the charity. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources. Premises overheads have been allocated on a floor area basis and other overheads have been allocated on the basis of the head count.

Charitable activities expenditure comprises those costs incurred by the charity in the delivery of its charitable objectives and services for its beneficiaries.

Fundraising costs are those costs associated with managing the generation of funds into the charity, to provide the charity with the funds to deliver its activities and services for its beneficiaries.

Funds structure

The charity has a number of restricted income funds to account for a situation where a donor requires that a donation must be spent on a particular purpose or where funds have been raised for a specific purpose.

Unrestricted income funds are funds available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds are funds set aside by the trustees out of unrestricted income funds for specific future purposes or projects. The fixed assets fund represents amounts invested in fixed assets for use by the charity in respect of the property, The Bradbury Building.

Pension costs

The charity makes payments to a defined contribution pension scheme on behalf of key employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the statement of financial activities.

Going Concern

The charity is heavily reliant on voluntary income sources, primarily donations and fundraising from the local community, to provide it with the funds it needs in order to support the services it delivers. Due to the nature of these voluntary income sources, the related cash flows are difficult for the charity to forecast with reasonable certainty, both in respect of the quantity and timing of these cash flows. Conversely the

THE RAINBOW CENTRE FOR CONDUCTIVE EDUCATION LTD

NOTES TO THE FINANCIAL STATEMENTS

PERIOD ENDED 31st AUGUST 2021

charity's expenditure, which consists primarily of staff costs of providing the charitable services and supporting the charitable services, are relatively fixed monthly amounts that can be predicted with reasonable certainty. The result of these factors is that the charity is exposed to significant fluctuations in its cash flows, which has a direct impact on its cash resources.

To manage these risks, the charity seeks to maintain cash reserves within its bank account equivalent to at least 3 months operating costs (circa £180,000) (2020-circa £180,000), in order to provide it with a stable platform from which it can make medium to long-term planning decisions on its services.

The trustees have carefully considered the funding requirements of the charity, including a review of the ongoing issues arising from cost inflation pressures and the current cost of living crisis and are confident that from the strategies that have been implemented, the charity will have sufficient resources for it to continue for the foreseeable future. Accordingly the trustees continue to adopt the going concern basis of accounting in preparing these financial statements.

THE RAINBOW CENTRE FOR CONDUCTIVE EDUCATION LTD

NOTES TO THE FINANCIAL STATEMENTS

PERIOD ENDED 31st AUGUST 2021

2. DONATIONS, LEGACIES AND RAISING FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Donations				
Donations – Community	58,034	6,920	64,954	108,420
Donations – Corporate and exec events	42,571	-	42,571	67,728
Donations – Trusts and foundations	42,175	118,249	160,424	235,050
Donations – Appeal	-	-	-	8,735
Government Grants Received	45,730	-	45,730	122,204
Gifts in kind	5,000	-	5,000	3,000
Other	8,284	-	8,284	854
Legacies				
Bequests and legacies received	135,396	-	135,396	-
Activities for raising funds				
Shop income	118,651	-	118,651	111,698
Events	1,687	-	1,687	7,967
Rental income	5,896	-	5,896	6,649
	<u>463,424</u>	<u>125,169</u>	<u>588,593</u>	<u>672,305</u>

Income from donations, legacies and raising funds for the period ending 31st August 2020 included £133,309 of restricted donations.

Government grants received includes furlough claims for salaries and Local Council grants for shop rates.

3. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Investment income - deposit interest	1,063	1,063	1,106
	<u>1,063</u>	<u>1,063</u>	<u>1,106</u>

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Fees received from Conductive Education (Children)	98,514	98,514	72,593
Fees received from Conductive Education (Adult)	38,726	38,726	40,145
	<u>137,240</u>	<u>137,240</u>	<u>112,739</u>

THE RAINBOW CENTRE FOR CONDUCTIVE EDUCATION LTD

NOTES TO THE FINANCIAL STATEMENTS

PERIOD ENDED 31st AUGUST 2021

5. COSTS OF GENERATING FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Shop costs	88,933	-	88,933	107,991
Events and other fundraising costs	10,726	-	10,726	16,639
Fundraising salary costs	75,214	-	75,214	82,333
	<u>174,873</u>	<u>-</u>	<u>174,873</u>	<u>206,963</u>

6. COSTS OF CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Conductive Education wages and salaries	82,944	99,440	182,384	234,600
Administration wages and salaries	88,236	-	88,236	67,498
Rent, rates and other establishment expenditure	19,458	3,839	23,297	13,169
Repairs and maintenance	25,314	4,995	30,309	10,595
Insurance	4,319	852	5,171	4,889
Motor expenses and travel	955	190	1,145	1,988
Legal and professional fees	21,081	4,159	25,240	46,973
Office expenses	28,469	3,751	32,220	15,353
Bad debts	-	-	-	1,678
Telephone	303	60	363	995
Depreciation	102,159	-	102,159	40,790
Loss on disposal of fixed assets	-	-	-	-
Audit and accountancy fees	5,000	-	5,000	5,000
Other governance costs	10,200	-	10,200	2,412
	<u>388,438</u>	<u>117,286</u>	<u>505,724</u>	<u>445,940</u>

Costs of charitable expenditure for the year period ending 31st August 2020 included £140,533 in respect of restricted funds.

THE RAINBOW CENTRE FOR CONDUCTIVE EDUCATION LTD

NOTES TO THE FINANCIAL STATEMENTS

PERIOD ENDED 31st AUGUST 2021

7. NET INCOMING RESOURCES FOR THE PERIOD

This is stated after charging:

	2021	2020
	£	£
Depreciation	102,159	47,790
Auditors' fees	5,000	5,000
Loss on disposal of fixed assets	-	-
	<hr/> <hr/>	<hr/> <hr/>

8. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2021	2020
	£	£
Wages and salaries	367,449	412,144
Social security costs	31,485	29,854
Pension costs	7,226	7,204
	<hr/> 406,160 <hr/>	<hr/> 449,202 <hr/>

Particulars of employees:

The total number of employees during the period, was as follows:

	2021	2020
	No	No
Number of administrative staff	6	4
Number of Conductive staff	11	13
Number of fundraising staff	7	3
Number of shop staff	9	7
	<hr/> 33 <hr/>	<hr/> 27 <hr/>

No employee received emoluments of more than £60,000 during the period (2020 – £nil).

No remuneration was paid to any Trustees during the period (2020 - £nil). The Trustees provide their time to the charity on a voluntary basis only.

No expenses were reimbursed to any Trustee during the period (2020 - £nil).

Trustees made donations to the charity totalling £172 during the period (2020 - £nil).

9. TAXATION

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

THE RAINBOW CENTRE FOR CONDUCTIVE EDUCATION LTD

NOTES TO THE FINANCIAL STATEMENTS

PERIOD ENDED 31st AUGUST 2021

10. TANGIBLE FIXED ASSETS

	Long leasehold property £	Garden £	Software £	Office and other equipment £	Fixtures and fittings £	Total £
COST						
At 1 September 2020	914,948	130,064	13,735	47,986	63,108	1,169,841
Transfers	-	-	-	-	-	-
Additions	-	-	-	9,684	-	9,684
Disposals	-	-	-	-	-	-
At 31 August 2021	914,948	130,064	13,735	57,670	63,108	1,179,525
DEPRECIATION						
At 1 September 2020	261,464	56,872	6,343	42,959	51,871	419,509
Transfers	-	-	-	-	-	-
Charge for the period	18,299	73,192	2,747	2,305	5,616	102,159
On disposals	-	-	-	-	-	-
At 31 August 2021	279,763	130,064	9,090	45,264	57,487	521,668
NET BOOK VALUE						
At 31 August 2021	635,185	-	4,645	12,406	5,621	657,857
At 31 August 2020	653,484	73,192	7,392	5,027	11,237	750,332

The land upon which The Bradbury Building is built is held on a 125 year lease, of which 109 years are remaining, from Fareham Borough Council.

11. DEBTORS

	2021 £	2020 £
Accounts receivable	5,657	12,499
Prepayments and accrued income	29,908	59,800
	35,565	72,299

12. CREDITORS: Amounts falling due within one year

	2021 £	2020 £
Accounts payable	16,245	11,998
Accruals and deferred income	17,090	22,375
Other creditors	3,179	2,499
PAYE and social security	8,522	6,982
	45,036	43,854

THE RAINBOW CENTRE FOR CONDUCTIVE EDUCATION LTD

NOTES TO THE FINANCIAL STATEMENTS

PERIOD ENDED 31st AUGUST 2021

13. COMMITMENTS UNDER OPERATING LEASES

At 31st August 2021 the charity had annual commitments under non-cancellable operating leases as set out below.

	2021		2020	
	Land and buildings	Other items	Land and buildings	Other items
	£	£	£	£
Operating leases which expire:				
Within 1 year	28,800	4,932	27,800	4,994
Within 2 to 5 years	55,258	4,932	79,850	9,852
After more than 5 years	-	-	2,375	-
	<u>84,058</u>	<u>9,864</u>	<u>110,025</u>	<u>14,846</u>

14. RELATED PARTY TRANSACTIONS

Donations and purchases from companies in which a trustee has an interest.

	2021	2020
	£	£
Donations	172	240
PR Services	-	9,960

15. RESTRICTED INCOME FUNDS

	Balance at 1 Sep 2020	Incoming resources	Resources expended	Transfers	Balance at 31 Aug 2021
	£	£	£		£
Sessions & Projects					
Adult services	126	4,217	-	-	4,343
Children's services	16,741	103,643	(105,833)	-	14,551
Core costs	-	1,976	(1,752)	-	224
DAF	-	3,560	(136)	-	3,424
Early Intervention	834	-	(834)	-	-
Finding a Voice Project	6,531	-	(459)	-	6,072
Helping Hand fund	4,664	-	-	-	4,664
Parkinsons	1,506	-	(702)	-	804
Saturday Club	-	10,000	(7,513)	-	2,487
IT Equipment	-	1,773	-	-	1,773
Service equipment	57	-	(57)	-	-
	<u>30,459</u>	<u>125,169</u>	<u>(117,286)</u>	<u>-</u>	<u>38,342</u>

THE RAINBOW CENTRE FOR CONDUCTIVE EDUCATION LTD

NOTES TO THE FINANCIAL STATEMENTS

PERIOD ENDED 31st AUGUST 2021

15. RESTRICTED INCOME FUNDS (CONTINUED)

Restricted funds are restricted to the sessions listed above and donations are only used for these specific purposes.

Included in Adult Services is £4,217 from the Morrison Foundation towards the garden.

Included in Saturday Club is £10,000 from Children In Need towards the costs of providing Saturday Club for children.

The comparison figures for the previous financial year are:

Sessions & Projects	Balance at 1 Sep 2019 £	Incoming resources £	Resources expended £	Transfers	Balance at 31 Aug 2020 £
Adult services	5,959	20,412	(26,245)	-	126
Children's services	12,855	95,563	(91,677)	-	16,741
Early Intervention	1,709	5,000	(5,875)	-	834
Finding a Voice Project	6,598	-	(67)	-	6,531
Helping Hand fund	4,664	-	-	-	4,664
Parkinsons	2,523	2,804	(3,821)	-	1,506
Saturday Club	3,000	9,530	(12,530)	-	-
Service equipment	375	-	(318)	-	57
	<u>37,683</u>	<u>133,309</u>	<u>(140,533)</u>	<u>-</u>	<u>30,459</u>

16. UNRESTRICTED INCOME FUNDS

	Balance at 1 Sep 2020 £	Incoming resources £	Outgoing resources £	Transfers £	Balance 31 Aug 2021 £
Designated funds					
Fixed assets fund	750,332	9,684	(102,159)	-	657,857
Total designated funds	750,332	9,684	(102,159)	-	657,857
Unrestricted income funds	349,562	592,043	(461,152)	-	480,453
At 31 August 2021	<u>1,099,894</u>	<u>601,727</u>	<u>(563,311)</u>	<u>-</u>	<u>1,138,310</u>

THE RAINBOW CENTRE FOR CONDUCTIVE EDUCATION LTD

NOTES TO THE FINANCIAL STATEMENTS

PERIOD ENDED 31st AUGUST 2021

16. UNRESTRICTED INCOME FUNDS (CONTINUED)

The comparison figures for the previous financial year are:

	Balance at 1 Sep 2019 £	Incoming resources £	Outgoing resources £	Transfers £	Balance 31 Aug 2020 £
Designated funds					
Fixed assets fund	786,160	-	(40,790)	4,963	750,333
Total designated funds	786,160	-	(40,790)	4,963	750,333
Unrestricted income funds	173,263	652,841	(471,579)	(4,963)	349,562
At 31 August 2020	959,423	652,841	(512,369)	-	1,099,895

17. SUBSEQUENT EVENTS

In November 2021 the Centre received a grant for core services from the CAF Resilience Fund of £160,000

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	Total £
Tangible fixed assets	657,857	-	657,857
Cash at bank and in hand	489,924	38,342	528,266
Debtors	35,565	-	35,565
Creditors	(45,036)	-	(45,036)
Total Funds	1,138,310	38,342	1,176,652

19. CASH GENERATED FROM OPERATIONS

	2021 £	2020 £
Net movement in funds for the period	46,298	133,248
Adjustments for:		
Depreciation	102,159	40,790
Interest receivable	(1,063)	(1,106)
Loss on disposal of fixed assets	-	-
(Increase)/decrease in debtors due to cash flows	36,735	(10,616)
Increase/(decrease) in creditors due to cash flows	1,182	(31,595)
Net cash (used in)/provided by operating activities	185,311	130,721

THE RAINBOW CENTRE FOR CONDUCTIVE EDUCATION LTD

MANAGEMENT INFORMATION

PERIOD ENDED 31st AUGUST 2021

**The following pages do not form part of the statutory financial statements
which are the subject of the independent auditor's report on pages 8 to 11**

THE RAINBOW CENTRE FOR CONDUCTIVE EDUCATION LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

PERIOD ENDED 31st AUGUST 2021

	2021	2020
	£	£
<u>INCOMING RESOURCES</u>		
VOLUNTARY INCOME		
Donations – Community	64,954	108,420
Donations – Corporate	42,571	67,729
Donations – Trusts and Foundations	160,424	357,254
Donations – Appeal	-	8,735
Government Grants Received	45,730	
Gifts in kind	5,000	3,000
Bequests and legacies received	135,396	-
Other incoming resources	8,285	854
	<hr/> 462,360	<hr/> 545,992
ACTIVITIES FOR GENERATING FUNDS		
Shop income	118,651	111,698
Events	1,687	7,967
Rental income	5,896	6,649
	<hr/> 126,234	<hr/> 126,314
INVESTMENT INCOME		
Investment Income - deposit interest	1,063	1,106
	<hr/> 1,063	<hr/> 1,106
INCOMING RESOURCES FROM CHARITABLE ACTIVITIES		
Fees received from Children Conductive Education	98,514	72,593
Fees received from Adult Conductive Education	38,726	40,145
	<hr/> 137,240	<hr/> 112,738
	<hr/> 137,240	<hr/> 112,738
TOTAL INCOMING RESOURCES	<hr/> 726,896	<hr/> 786,150
	<hr/> 726,896	<hr/> 786,150
<u>RESOURCES EXPENDED</u>		
COSTS OF GENERATING VOLUNTARY INCOME		
Shop costs - Wages & salaries	50,124	62,416
Establishment - Rent	22,042	21,624
Establishment - Rates & water	779	1,378
Establishment - Light & heat	1,521	1,770
Establishment - Other	10,230	6,269
Repairs & maintenance	1,398	11,659
Insurance	383	407
Sundry expenses	2,456	2,467
Fundraising costs - Other	10,726	16,639
Fundraising costs - Wages and salaries	75,214	82,333
	<hr/> 174,873	<hr/> 206,962
	<hr/> 174,873	<hr/> 206,962

THE RAINBOW CENTRE FOR CONDUCTIVE EDUCATION LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

PERIOD ENDED 31st AUGUST 2021

	2021	2020
	£	£
CHARITABLE ACTIVITIES		
Staff costs - Wages & salaries	242,643	275,599
Staff costs - Employer's NIC	22,874	21,282
Staff costs- Pension	5,103	5,217
Bad debts written off	-	6,240
Bad debts provided for	-	(4,562)
Establishment - Rent	1,838	1,838
Establishment - Rates & water	1,068	142
Establishment - Light & heat	6,768	4,787
Establishment - Other	13,623	6,402
Repairs & maintenance	30,309	10,595
Insurance	5,171	4,890
Motor vehicle expenses	1,020	1,561
Travel expenses	125	427
Legal & professional fees	25,240	46,973
Office expenses	32,220	15,353
Telephone	363	995
Depreciation	102,159	40,790
Loss on disposal of fixed assets	-	-
	<hr/> 490,524	<hr/> 438,529
GOVERNANCE COSTS		
Auditors remuneration	5,000	5,000
Staff costs - Wages & Salaries	10,200	2,412
	<hr/> 15,200	<hr/> 7,412
TOTAL RESOURCES EXPENDED	<hr/> 680,597	<hr/> 652,903
NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR	<hr/> 46,299	<hr/> 133,247