

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2024
for
ASH SHIFA**

SKM Chartered Accountants
Pegasus House
5 Winckley Court
Mount Street
Preston
Lancashire
PR1 8BU

ASH SHIFA

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FOR THE YEAR ENDED 31 AUGUST 2024**

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**Report of the Trustees
FOR THE YEAR ENDED 31 AUGUST 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

1. To advance the religion of Islam through the dissemination of knowledge to Muslims and Non-Muslims.
2. The advancement of education, in particular for young people of all religions and ethnic backgrounds.
3. To help young people develop their physical, mental, spiritual and moral capacities so they mature as individuals with opportunities to excel in society.

Volunteers

We are fortunate to have the support of many dedicated volunteers who generously contribute their time-particularly during evenings and weekends-to assist in the smooth running and continuous improvement of our charity's operations. We are deeply grateful for their unwavering commitment and valuable contributions.

ACHIEVEMENT AND PERFORMANCE

Main activities

Over this year we were engaged in the following activities:

Seminars

Throughout the year, we organised numerous seminars covering a wide range of Islamic topics. These events were open to the entire community and consistently attracted large audiences. The seminars were designed to educate attendees on specific aspects of the faith, encouraging engagement through open dialogue and questions. Topics were carefully selected to reflect both traditional teachings and contemporary issues, offering clarity and relevance to modern-day challenges.

Traditional Poetry

As part of our efforts to diversify our offerings, we hosted events centred on Islamic poetry, singing, and praise. These artistic expressions of faith provided a more relaxed and culturally rich environment for engagement, appealing to participants of all ages and backgrounds. By moving beyond academic instruction, these events highlighted the spiritual and emotional dimensions of Islamic tradition.

Visits to Islamic Religious Sites

We aim to organise at least one annual trip for students to visit significant Islamic religious sites. These educational excursions are intended to deepen students' understanding of Islamic history and enhance classroom learning through experiential engagement. Destinations include historic mosques, shrines, palaces, and other culturally significant locations, helping to spark curiosity and foster a stronger connection to Islamic heritage.

Umrah (Pilgrimage)

We arrange group trips to perform Umrah, the "lesser" pilgrimage, which comprises four essential rites conducted within the precinct of Masjid al-Haram in Makkah, Saudi Arabia. Unlike Hajj, Umrah can be performed at any time of the year. These journeys are designed to support participants in developing a deeper spiritual connection. Each trip also includes a brief stay in Madinah, further enriching the spiritual experience.

Retreats

We offer religious retreats, typically lasting between five to seven days, focused on both spiritual enrichment and academic development. These retreats provide participants with an opportunity to step away from daily distractions and immerse themselves in Islamic learning and reflection. To ensure accessibility, some retreats are held locally while others take place further afield. We also strive to offer a diverse range of teaching styles by involving scholars from various backgrounds.

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Report of the Trustees FOR THE YEAR ENDED 31 AUGUST 2024

FINANCIAL REVIEW

Reserves policy

The General fund represents funds arising from past operating results. The trustees are satisfied that the balance of the fund will enable the charity to meet its objectives and will be able to look into possible other venues in regards to possible permanent replacement premises. The trustees have also examined the requirement to maintain reserves for the on going work of the charity and concluded that the most appropriate level is between 3 to 6 months of operational expenditure.

Statement of Trustees' Responsibilities

The law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity financial activities during the year and of its financial position at the year-end. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis, unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with applicable law, regulations and trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

FUTURE PLANS

We plan to consolidate our current success and make our services available to a wider range of people. We also plan to look into further projects which will help us to fulfil our aims and objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Ash-Shifa Trust is constituted under a Trust Deed adopted on the 7th February 2003. Ash-Shifa Trust was registered as a charity with the charity commission on the 19th March 2003. (No : 1096585)

Organisational structure

The charity is managed by the trustees. The details of the current trustees are below:

S.Hussain (General Secretary) - Resigned 01/05/24
N.Rashid (Chairman)
A.Ahmed

The appointment of trustees is governed by the trust deed.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1096585

Principal address

12 Country Mews
Blackburn
Lancashire
BB2 7FJ

Trustees

S Hussain (resigned 1/5/24)
N Rashid
A Ahmed

ASH SHIFA

**Report of the Trustees
FOR THE YEAR ENDED 31 AUGUST 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

SKM Chartered Accountants

Pegasus House

5 Winckley Court

Mount Street

Preston

Lancashire

PR1 8BU

Approved by order of the board of trustees on 20 May 2025 and signed on its behalf by:

N Rashid - Trustee

Independent Examiner's Report to the Trustees of Ash Shifa

Independent examiner's report to the trustees of Ash Shifa

I report to the charity trustees on my examination of the accounts of Ash Shifa (the Trust) for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shamim Mahomed

SKM Chartered Accountants
Pegasus House
5 Winckley Court
Mount Street
Preston
Lancashire
PR1 8BU

20 May 2025

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**Statement of Financial Activities
FOR THE YEAR ENDED 31 AUGUST 2024**

		Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	51,692	-	51,692	136,439
EXPENDITURE ON					
Charitable activities	3				
Provision of Services		66,780	-	66,780	123,908
Management & Administration		1,081	-	1,081	1,842
Total		67,861	-	67,861	125,750
NET INCOME/(EXPENDITURE)		(16,169)	-	(16,169)	10,689
RECONCILIATION OF FUNDS					
Total funds brought forward		43,059	-	43,059	32,370
TOTAL FUNDS CARRIED FORWARD		26,890	-	26,890	43,059

The notes form part of these financial statements

ASH SHIFA

**Balance Sheet
31 AUGUST 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	6	35	-	35	50
CURRENT ASSETS					
Debtors	7	6,820	-	6,820	23,949
Cash at bank and in hand		21,302	-	21,302	20,138
		<u>28,122</u>	<u>-</u>	<u>28,122</u>	<u>44,087</u>
CREDITORS					
Amounts falling due within one year	8	(1,267)	-	(1,267)	(1,078)
NET CURRENT ASSETS		<u>26,855</u>	<u>-</u>	<u>26,855</u>	<u>43,009</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>26,890</u>	<u>-</u>	<u>26,890</u>	<u>43,059</u>
NET ASSETS		<u>26,890</u>	<u>-</u>	<u>26,890</u>	<u>43,059</u>
FUNDS	9				
Unrestricted funds				26,890	43,059
TOTAL FUNDS				<u>26,890</u>	<u>43,059</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20 May 2025 and were signed on its behalf by:

N Rashid - Trustee

**Notes to the Financial Statements
FOR THE YEAR ENDED 31 AUGUST 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Administrative expenditure

Administrative expenditure comprises all costs incurred in running the charity, which can not be directly allocated, to the charity's projects or to fund-raising.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 30% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

General Funds

General Funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated Funds

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements. Restricted funds are funds, which are used in accordance with specific restrictions imposed by donors, or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to financial statements.

Endowment Funds

Endowment Funds represent those assets, which must be held permanently by the charity, principally investments. Income arising from endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against part of the fund.

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**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 AUGUST 2024**

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Gift aid donations	51,692	136,439

3. CHARITABLE ACTIVITIES COSTS

TOTAL RESOURCES EXPENDED

	Generati ng Funds	Provision of Services	Support Costs	Management & Administration	Total 2024 £	Total 2023 £
	£	£	£	£		
Purchases		49,775			49,775	104,151
Rates & Water						
Insurance						
Light & Heat						
Wages & Social Security		16,991			16,991	19,607
Pensions						
Telephone						
Postage & Stationery						
Computer Software						
Repairs & Renewals						
Room Hire						
Independent Examiners Fee				1,080	1,080	840
Legal & Professional						
Travel & Subsistence						
Motor Expenses						
Cleaning						
Training Costs						
Subcontractors						
Consultancy						
Depreciation		13		1	15	21
Loss on sale of tangible fixed assets						
Sundry Expenses						
Bank Charges						130
	_____	_____	_____	_____	_____	_____
		66,779		1,081	67,861	125,750

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**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 AUGUST 2024**

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	136,439	-	136,439
EXPENDITURE ON			
Charitable activities			
Provision of Services	123,908	-	123,908
Management & Administration	1,842	-	1,842
Total	125,750	-	125,750
NET INCOME	10,689	-	10,689
RECONCILIATION OF FUNDS			
Total funds brought forward	32,370	-	32,370
TOTAL FUNDS CARRIED FORWARD	43,059	-	43,059

6. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 September 2023 and 31 August 2024	805
DEPRECIATION	
At 1 September 2023	755
Charge for year	15
At 31 August 2024	770
NET BOOK VALUE	
At 31 August 2024	35
At 31 August 2023	50

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**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 AUGUST 2024**

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Tax reclaim	6,820	23,949
	<u>6,820</u>	<u>23,949</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	1	-
Social security and other taxes	306	238
Accrued expenses	960	840
	<u>1,267</u>	<u>1,078</u>

9. MOVEMENT IN FUNDS

	At 1/9/23	Net movement in funds	At 31/8/24
	£	£	£
Unrestricted funds			
General fund	43,059	(16,169)	26,890
	<u>43,059</u>	<u>(16,169)</u>	<u>26,890</u>
TOTAL FUNDS	<u>43,059</u>	<u>(16,169)</u>	<u>26,890</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	51,692	(67,861)	(16,169)
	<u>51,692</u>	<u>(67,861)</u>	<u>(16,169)</u>
TOTAL FUNDS	<u>51,692</u>	<u>(67,861)</u>	<u>(16,169)</u>

Comparatives for movement in funds

	At 1/9/22	Net movement in funds	At 31/8/23
	£	£	£
Unrestricted funds			
General fund	32,370	10,689	43,059
	<u>32,370</u>	<u>10,689</u>	<u>43,059</u>
TOTAL FUNDS	<u>32,370</u>	<u>10,689</u>	<u>43,059</u>

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**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 AUGUST 2024**

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	136,439	(125,750)	10,689
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>136,439</u>	<u>(125,750)</u>	<u>10,689</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/22 £	Net movement in funds £	At 31/8/24 £
Unrestricted funds			
General fund	32,370	(5,480)	26,890
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>32,370</u>	<u>(5,480)</u>	<u>26,890</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	188,131	(193,611)	(5,480)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>188,131</u>	<u>(193,611)</u>	<u>(5,480)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2024.

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**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 AUGUST 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gift aid donations	51,692	136,439
Total incoming resources	51,692	136,439
EXPENDITURE		
Charitable activities		
Wages	16,991	19,607
Purchases/Event Costs	49,775	104,152
Accountancy	1,080	840
Consultancy	-	1,000
Computer equipment	15	21
Bank charges	-	130
	67,861	125,750
Total resources expended	67,861	125,750
Net (expenditure)/income	(16,169)	10,689

This page does not form part of the statutory financial statements