

THE GARY LANDESBERG CHARITABLE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025

THE GARY LANDESBURG CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	G Landesberg J Landesberg K Landesberg
Charity number	1096560
Principal address	First Floor Spitalfields House Stirling Way Borehamwood Hertfordshire WD6 2FX
Independent examiner	Jonathan Bregman BSc FCA FCCA First Floor Spitalfields House Stirling Way Borehamwood Hertfordshire WD6 2FX
Bankers	Metro Bank One Southampton Row London WC1B 5HA United Kingdom

THE GARY LANDESBURG CHARITABLE TRUST

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 9

THE GARY LANDESBURG CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2025

The trustees present their report and financial statements for the year ended 5 April 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective from 1 January 2019). The report takes account of the requirement for Trustees to report annually on public benefit and the Trustees have had regard to the Charity Commission's guidance on public benefit.

Objectives and activities

Policies and Objective

The Charity's principal objective is to donate funds in any charitable activities as the Trustees in their absolute discretion see fit.

The Trust Deed governs the Trustees' powers. Grants are made at the discretion of the Trustees and in accordance with the principal objectives of the charity and there has been no change in these during the year.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Activities for Achieving Objectives

The Charity achieves its objectives by raising funds supplemented via gifts aid and covenants and by making donations during the year. The donations made by the charity benefit a wide range of charities, a list of which is disclosed in note 5 to the accounts.

Although the Trust does not work directly with children or vulnerable adults, it may provide funding to other charities that work with these groups. As such the trustees seek to ensure, through proportionate and reasonable due diligence, that charities which they support take their responsibilities seriously and that they have adequate and appropriate safeguards in place. The trustees intend to review their safeguarding policy and procedures on an annual basis.

Achievements and performance

Review of Activities

During the year, income of £73,686 (2024: £20,204) was received and £28,870 (2024: £18,694) was expended. Of this £25,650 (2024: £14,000) was paid out in grants and donations.

Donations have been made to a wide range of national and local charities, in furtherance of the charity's objectives and with the view to providing a benefit to the public.

The Trustees are satisfied with the results and activities during the year and do not anticipate any significant changes in the forthcoming year.

Investment Policy and Performance

The Trust Deed permits the charity to invest in securities or properties of any kind. During the year the charity's funds were held in bank accounts that left the funds easily accessible to make grants as and when the Trustees required.

Financial review

Reserves Policy

It is the policy of the charity to maintain unrestricted funds at a level sufficient to cover management and administration costs and to respond to emergency applications for grants that arise from time to time. The unrestricted funds as at 5 April 2025 amounted £48,780 (2024: £3,964).

Future Developments

The Trustees do not anticipate any significant changes in the coming year. The key objectives will remain as stated above.

THE GARY LANDESBURG CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

Structure, governance and management

Constitution

The Charity was established by a charitable trust deed on 14 February 2003 and is a registered charity, number 1096560.

There have been no changes in the objectives since the last annual report.

The trustees who served during the year and up to the date of signature of the financial statements were:

G Landesberg

J Landesberg

K Landesberg

Method of Appointment or Election of Trustees

The power to appoint new or additional Trustees rests with the existing Trustees.

Risk Management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Organisational Structure

The management of the charity is the responsibility of the Trustees who act under the terms of the Trust deed.

The number of Trustees must never be below three or more than eight.

The Trustees who served during the year are set out above.

Decision Making

The Trustees make decisions in accordance with the furtherance of the objective detailed above.

On behalf of the board of Trustees

.....
G Landesberg

Trustee

Date: 05/02/2026

THE GARY LANDESBURG CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE GARY LANDESBURG CHARITABLE TRUST FOR THE YEAR ENDED 5 APRIL 2025

I report to the Trustees on my examination of the financial statements of The Gary Landesberg Charitable Trust for the year ended 5 April 2025.

Responsibilities and basis of report

As the Trustees of the Trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Jonathan Bregman BSc FCA FCCA
First Floor
Spitalfields House
Stirling Way
Borehamwood
Hertfordshire
WD6 2FX

Date: 05/02/2026

THE GARY LANDESBURG CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<u>Income from:</u>			
Donations and legacies	3	73,686	20,204
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	4	28,870	18,694
		<hr/>	<hr/>
Net income for the year/ Net movement in funds		44,816	1,510
Fund balances at 6 April 2024		3,964	2,454
		<hr/>	<hr/>
Fund balances at 5 April 2025		48,780	3,964
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE GARY LANDESBURG CHARITABLE TRUST

BALANCE SHEET

AS AT 5 APRIL 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Debtors	9	-		8,025	
Cash at bank and in hand		56,280		12,104	
		<u>56,280</u>		<u>20,129</u>	
Creditors: amounts falling due within one year	10	(7,500)		(16,165)	
		<u></u>		<u></u>	
Net current assets			48,780		3,964
			<u></u>		<u></u>
Income funds					
Unrestricted funds			48,780		3,964
			<u>48,780</u>		<u>3,964</u>

The financial statements were approved by the Trustees on 05/02/2026

.....
G Landesberg
Trustee

THE GARY LANDESBURG CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2025

1 Accounting policies

Charity information

The Gary Landesberg Charitable Trust is a charity registered in England and Wales. The registered office is First Floor, 17 Grosvenor Hill, London, W1K 3QB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted income funds comprise those funds which the Trustees are free to use for any purpose in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the Charity has entitlement to the income, the amount of income receivable can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank.

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is legal or constructive obligation committing the Charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

Governance costs comprise all costs involving the public accountability of the Charity and its compliance with regulation and good practice.

Grants payable are payments made to third parties in the furtherance of the charitable objectives of the charity.

1.6 Financial instruments

The Charity has financial assets and financial liabilities only of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

THE GARY LANDESBURG CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources.

The trustees are satisfied that there are no significant estimates or judgements in the financial statements.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Donations and gifts	73,686	20,204
	<u>73,686</u>	<u>20,204</u>
Donations and gifts		
Donations and gifts	57,949	17,179
Gift aid recoverable	15,737	3,025
	<u>73,686</u>	<u>20,204</u>

4 Charitable activities

	Grant Funding 2025 £	Other Costs 2025 £	Total 2025 £	Grant Funding 2024 £	Other Costs 2024 £	Total 2024 £
Grant funding of activities (see note 5)	25,650	-	25,650	14,000	-	14,000
Share of governance costs (see note 6)	-	3,220	3,220	-	4,694	4,694
	<u>25,650</u>	<u>3,220</u>	<u>28,870</u>	<u>14,000</u>	<u>4,694</u>	<u>18,694</u>

THE GARY LANDESBURG CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

5 Grants payable

	Grant Funding 2025 £	Grant Funding 2024 £
Grants to institutions:		
Chai Cancer Care	500	250
Community Security Trust	5,000	12,500
Grief Encounter	1,000	-
Halev Ltd	4,000	-
Jewish Community Secondary School Trust	500	-
Maccabi London Brady Recreational Trust	1,500	-
Marie Curie Org	400	-
Merkos I inyonei Chinuch	2,500	-
Noah's Ark- The Children's Hospice	5,000	250
Shay Avram	4,000	-
Yesodey Hatorah Boys School	1,250	1,000
	25,650	14,000

6 Support costs

	Support costs £	Governance costs £	2025 £	Support costs £	Governance costs £	2024 £
Accountancy	-	2,685	2,685	-	4,689	4,689
Bank charges	-	40	40	-	5	5
Legal fees	-	495	495	-	-	-
	-	3,220	3,220	-	4,694	4,694
Analysed between						
Charitable activities		3,220	3,220		4,694	4,694

Accountancy fees includes £185 (2024: £1,599) for increase in independent examination fee of previous year and £2,500 (2024: £3,090) for the year.

7 Trustees

None of the trustees (or any person connected with them) received any remuneration or benefits from the charity during the current or prior year.

8 Employees

There were no employees during the current or prior year.

THE GARY LANDESBURG CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

9 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Other debtors	-	5,000
Gift Aid recoverable	-	3,025
	<u>-</u>	<u>8,025</u>

10 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other creditors	5,000	10,000
Accruals	2,500	6,165
	<u>7,500</u>	<u>16,165</u>

11 Related party transactions

During the year, the Trust made donations of £5,000 (2024: £12,500) to CST of which Gary Landesberg is a director of the corporate trustee.

The total donations received in the year from trustee, G Landesberg amounted to £57,949 (2024: £17,179).