

THE GARY LANDESBERG CHARITABLE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021

THE GARY LANDESBURG CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	G Landesberg	
	K Landesberg	(Appointed 5 May 2021)
	J Landesberg	(Appointed 5 May 2021)
Charity number	1096560	
Principal address	First Floor 17 Grosvenor Hill London W1K 3QB United Kingdom	
Independent examiner	Andrew Rich HW Fisher LLP Acre House 11-15 William Road London NW1 3ER	
Bankers	Metro Bank One Southampton Row London WC1B 5HA United Kingdom	

THE GARY LANDESBURG CHARITABLE TRUST

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THE GARY LANDESBURG CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2021

The trustees present their report and financial statements for the year ended 5 April 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective from 1 January 2019). The report takes account of the requirement for Trustees to report annually on public benefit and the Trustees have had regard to the Charity Commission's guidance on public benefit.

Objectives and activities

Policies and Objective

The Charity's principal objective is to donate funds in any charitable activities as the Trustee in their absolute discretion see fit.

The Trust Deed governs the Trustees' powers. Grants are made at the discretion of the Trustee and in accordance with the principal objectives of the charity and there has been no change in these during the year.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Activities for Achieving Objectives

The Charity achieves its objectives by raising funds supplemented via gifts aid and covenants and by making donations during the year. The donations made by the charity benefit a wide range of charities, a list of which is disclosed in note 5 to the accounts.

Although the Trust does not work directly with children or vulnerable adults, it may provide funding to other charities that work with these groups. As such the trustees seek to ensure, through proportionate and reasonable due diligence, that charities which they support take their responsibilities seriously and that they have adequate and appropriate safeguards in place. The trustees intend to review their safeguarding policy and procedures on an annual basis.

Achievements and performance

Review of Activities

During the year, income of £68,650 (2020: £31,250) was received and £65,006 (2020: £35,483) was expended. Of this £63,340 (2020: £33,550) was paid out in grants and donations.

Donations have been made to a wide range of national and local charities, in furtherance of the charity's objectives and with the view to providing a benefit to the public.

The Trustees are satisfied with the results and activities during the year and do not anticipate any significant changes in the forthcoming year.

Investment Policy and Performance

The Trust Deed permits the charity to invest in securities or properties of any kind. During the year the charity's funds were held in bank accounts that left the funds easily accessible to make grants as and when the Trustees required.

Financial review

Reserves Policy

It is the policy of the charity to maintain unrestricted funds at a level sufficient to cover management and administration costs and to respond to emergency applications for grants that arise from time to time. Unrestricted funds as at 5 April 2021 amounted to £9,421 (2020: £5,777).

Plans for the future

Future Developments

The Trustees do not anticipate any significant changes in the coming year. The key objectives will remain as stated above.

THE GARY LANDESBURG CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

Structure, governance and management

Constitution

The Charity was established by a charitable trust deed on 14 February 2003 and is a registered charity, number 1096560.

There have been no changes in the objectives since the last annual report.

The trustees who served during the year and up to the date of signature of the financial statements were:

G Landesberg	
A Landesberg	(Resigned 5 April 2021)
N Green	(Resigned 5 April 2021)
K Landesberg	(Appointed 5 May 2021)
J Landesberg	(Appointed 5 May 2021)

Method of Appointment or Election of Trustees

The power to appoint new or additional Trustees rests with the existing Trustees.

Risk Management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

The Trustees have considered the effect of the Covid-19 pandemic on the Foundation's activities. The Trustees are of the view that the pandemic will have little impact on the ability of the Foundation to continue its work.

Organisational Structure

The management of the charity is the responsibility of the Trustees who act under the terms of the Trust deed.

The number of Trustees must never be below three or more than eight. The Trustees must meet at least three times a year.

The Trustees who served during the year are set out above.

Decision Making

The Trustees make decisions in accordance with the furtherance of the objective detailed above.

On behalf of the board of Trustees

G Landesberg

Trustee

Dated: 8 November 2021

THE GARY LANDESBURG CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE GARY LANDESBURG CHARITABLE TRUST

I report to the trustees on my examination of the financial statements of The Gary Landesberg Charitable Trust (the charity) for the year ended 5 April 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Andrew Rich
Independent Examiner
Chartered Accountant

HW Fisher LLP
Acre House
11-15 William Road
London
NW1 3ER
United Kingdom

Dated: 18 January 2022

THE GARY LANDESBURG CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2021

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
<u>Income from:</u>			
Donations and legacies	3	68,650	31,250
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	4	65,006	35,483
		<hr/>	<hr/>
Net income/(expenditure) for the year/ Net movement in funds		3,644	(4,233)
 Fund balances at 6 April 2020		<hr/> 5,777	<hr/> 10,010
 Fund balances at 5 April 2021		<hr/> 9,421	<hr/> 5,777

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE GARY LANDESBURG CHARITABLE TRUST

BALANCE SHEET

AS AT 5 APRIL 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Debtors	9	3,750		-	
Cash at bank and in hand		7,111		7,217	
		<hr/>		<hr/>	
		10,861		7,217	
Creditors: amounts falling due within one year	10	(1,440)		(1,440)	
		<hr/>		<hr/>	
Net current assets			9,421		5,777
			<hr/>		<hr/>
Income funds					
Unrestricted funds			9,421		5,777
			<hr/>		<hr/>
			9,421		5,777
			<hr/>		<hr/>

The financial statements were approved by the Trustees on 8 November 2021

G Landesberg
Trustee

THE GARY LANDESBURG CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2021

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The Trustees have considered the effect of the prolonged Covid-19 pandemic on the Trust's activities. The Trustees are of the view that the pandemic will have little impact on the ability of the Trust to continue its work. Therefore at the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continues to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted income funds comprise those funds which the Trustees are free to use for any purpose in furtherance of their charitable objectives. Unrestricted funds include designated funds where the Trustees, at their discretion, wish to create a fund for a specific purpose.

1.4 Incoming resources

Income is recognised when the Charity has entitlement to the income, the amount of income receivable can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. In the event that a donation is subject to conditions that require a level of performance before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank.

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is legal or constructive obligation committing the Charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

Grants payable are payments made to third parties in the furtherance of the charitable objectives of the Charity.

1.6 Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand.

1.7 Financial instruments

The Charity has financial assets and financial liabilities only of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

THE GARY LANDESBURG CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

1 Accounting policies (Continued)

1.8 Governance costs

Governance costs comprise all costs involving the public accountability of the Charity and its compliance with regulation and good practice. These costs include costs related to statutory audit fees together with other overhead costs.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods. There were no critical accounting estimates or judgements in the year.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Donations and gifts	68,650	31,250
	<u>68,650</u>	<u>31,250</u>
Donations and gifts		
Donations and gifts	61,900	25,000
Gift aid recoverable	6,750	6,250
	<u>68,650</u>	<u>31,250</u>

4 Charitable activities

	Grant Funding 2021 £	Other Costs 2021 £	Total 2021 £	Grant Funding 2020 £	Other Costs 2020 £	Total 2020 £
Grant funding of activities (see note 5)	63,340	-	63,340	33,550	-	33,550
Share of governance costs (see note 6)	-	1,666	1,666	-	1,933	1,933
	<u>63,340</u>	<u>1,666</u>	<u>65,006</u>	<u>33,550</u>	<u>1,933</u>	<u>35,483</u>

THE GARY LANDESBURG CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

5 Grants payable

	Grant Funding 2021 £	Grant Funding 2020 £
Grants to institutions:		
Chai cancer care	500	-
Rays of Sunshine	5,000	2,500
Barts Charity	20,000	-
Alabare	250	-
New West End Synagogue	250	-
Chelsea and Westminster Health Charity	9,840	-
Maccabi London	3,250	-
United Synagogue	500	-
Chicken Soup Shelter	250	-
CST	5,000	15,000
Savitri Waney Charitable Trust	-	4,000
Chickenshed Theatre Trust	500	-
Noah's Ark Children's Hospice	15,000	5,500
Greenhouse Sports Limited	2,500	-
Emma Gold	500	-
Other	-	6,550
	<u>63,340</u>	<u>33,550</u>

6 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Accountancy	-	1,650	1,650	-	1,920	1,920
Bank charges	-	16	16	-	13	13
	<u>-</u>	<u>1,666</u>	<u>1,666</u>	<u>-</u>	<u>1,933</u>	<u>1,933</u>
Analysed between						
Charitable activities	-	1,666	1,666	-	1,933	1,933
	<u>-</u>	<u>1,666</u>	<u>1,666</u>	<u>-</u>	<u>1,933</u>	<u>1,933</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

There were no employees during the year.

THE GARY LANDESBURG CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

9 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Gift Aid recoverable	3,750	-
	<u> </u>	<u> </u>

10 Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals	1,440	1,440
	<u> </u>	<u> </u>

11 Related party transactions

During the year, the Trust made a donation of £5,000 (2020: £15,000) to CST of which Gary Landesberg is a director of the corporate trustee.