

**Chepstow Archaeological Society - Charity number 1096541**  
**Accounts for Year ending 31<sup>st</sup> December 2024**

	£	£
<b>Income</b>	<b>2024</b>	<b>2023</b>
Membership fees (1)	875	771
Visitors fees	36	27
Raffle net income	152	181
Grant (Restricted Fund) (9)	66	800
Gift Aid (7)	121	67
Talks	1246	0
Designated self-funded activities (2)	35570	10431
Deposit Account interest (5)	17	12
<b>Totals</b>	<b>38,083</b>	<b>12,289</b>
<b>Expenditure</b>		
Stationery/postage	0	0
Website/zoom net	?	0
Sundries	0	31
Room hire	280	280
Speakers	210	189
Insurance (4)	185	185
Designated self-funded activities (2)	35514	10,527
Excavation costs – restricted by grant	866	84
- general	304	0
Donations (8)	40	200
<b>Totals</b>	<b>(37,399)</b>	<b>(11,496)</b>
 <b>Surplus for the year (6)</b>	 <b>= 684</b>	 <b>793</b>
 <b>Comprising net:</b>		
Designated self-funded activities (2)	56	(96)
Operating surplus (6)	512	89
Restricted Fund (9)	66	800

**Balances at 31<sup>st</sup> December 2024**

	<b>Total</b>	<b>Designated</b>	<b>Restricted</b>		<b>General</b>	
	<b>Fund</b>	<b>Fund</b>	<b>Fund</b>	<b>Bank</b>	<b>Debtors</b>	<b>Creditors</b>
		Bank	Bank			
Opening Reserves	7823	367	800	6426	230	0
Surplus for year.	684	56	(800)	1428	0	0
Closing Reserves	8507	423	0	7854	230	0

Bold numbers in brackets refer to notes overleaf

					CAS Summary to year ending December 2024												
Opening funds		Jan	Feb	March	April	May	June	July	August	Sept	Oct	Nov	Dec		Total		
Current Bank A/C		6146.11	6487.61	6742.78	9201.7	10,464.48	31311.48	6957.98	7090.98	7125.98	5478.52	6678.14	6841.77				
Income																	
Membership subs		322	120	140	20	0.00	16.00	72.00	65.00	10.00	40.00	60.00	10		875		
Visitors fees			9	3	9.00								15.00		36		
Donations											67.37	49.00			116.37		
Raffle income		34	35	25.7	42.52							40.00	37		214.22		
Gift Aid			121.17												121.17		
Talks											1172.45	73.63			1246.08		
Activities/trips				2300	1200	26647.00	4349.00	1026.50							35,522.50		
Bank Interest/transfers															0		
Sundries							48.00										
TOTALS		356	28517	2468.7	1271.52	26647.00	4413.00	1098.50	65.00	10.00	1279.82	222.63	62		38,179.34		
Expenses																	
Website															0		
Postage and stationery															0		
Depreciation															0		
Meeting costs /room hire										280.00					280		
Speakers											80.00	50.00	80		210		
Raffle expenses		14.5	10	9.78	o8.74							9.00	10		62.02		
Insurance								185.50							185.5		
Donations															0		
Activities and trips						5800.00	28766.50			987.66					35554+0.16		
Sundries			20						30.00						50.00		
Refunds															0		
Archaeology field expenses								780.00		390.00					1170		
Total expense		14.5	30	9.78	8.74	5800.00	28766.50	965.50	30.00	1657.66	80.00	59.00	90		37,511.68		
Total Income		356	28517	2468.7	1271.52	26647.00	4413.00	1098.50	65.00	10.00	1279.82	222.63	62		38,179.34		
															667.66		
P/L		341.5	255.17	2458.92	1262.78	20847.00	24353.50	133.00	35.00	1647.66	1199.82	163.63	28.00		+		
															6146.11		
Closing Funds		6487.61	6742.78	9201.7	10,464.48	31311.48	6957.98	7090.98	7125.98	5478.52	6678.14	6841.77	6813.77	➡	6813.77		
Balance Sheet																	
Lloyds Current A/C		6487.61	6742.78	9201.7	10,464.48	31311.48	6957.98	7090.98	7125.98	5478.52	6678.14	6841.77	6813.77		17.29 interest		
Lloyds Deposit A/C		1453.38	1454.98	1456.59	1458.09	1459.65	1461.31	1462.82	1464.27	1465.51	1466.71	1468.04	1,469.17				
Total Assets		7940.99	8197.76	10,658.29	11,922.89	32771.13	8419.29	8553.80	8590.25	5943.83	8144.85	8209.81	8282.96				

## **Trustees Report**

### **1 Membership and visitors fees**

Current membership stands at 93, which is slightly up on last year. This figure includes 21 new members and 2 former members rejoining. Of the 93, 4 are Honorary Members and hence the rest should provide an income of £890. However despite to Lynn's efforts we have only received £875. This is because only 80 are paid up with the normal £10 subscription, and from the other 9 we have received £75 in assorted sums relating to old subscription rates. To this we can add £36 from casual visitors bringing in a total income from members of £911 to date.

### **2 Designated self-funded activities.**

This is money collected from members for a specific reason and cannot be used for general expenses. This year included a trip to Highclere Castle, and a long trip to Ulster and the Irish Republic. The £56 difference in income and expenditure here is due to the fact that one payment from last year was received this year.

### **3 Restricted designated funds**

These are funds donated by outside sources and if not spent then must be returned to the source. This year it was for Carbon 14 testing and all was spent.

### **4. Insurance**

Paid annually to the Council for British Archaeology via the British Association for Local History, to allow Simon Maddison to get on with the Grove House Dig and drain part of the Wye. The insurance premium to cover helpers injuries is still £185, and now includes drowning....

### **5 Bank**

Deposit account interest has jumped to £17 due to higher interest rates. At the end of the year 2024 there was £6813 in the general account and £1469 in the deposit account making a grand total in the bank of £8,282. The difference between this figure and the £8,507 quoted under "Closing Reserves" yv and is due to the fact that Giftaid owes us around about £230 – listed as a debt on the balance sheet.

### **6 Operating surplus**

Overall we made a profit this year of £634, most of which was due to the efforts of our diggers in spreading the word with talks.

### **7 Gift Aid**

Finally paid after nearly 4 years of letters, we received £353 and a further £121 has now appeared for 2022. At present 2023 and 2024 are still awaiting submission. The outstanding claim will be about £230, and is included as a debtor in the account..

### **8 Donations**

Only £40 was donated this year and it went to the Newport Ship. With a large bank balance now the Committee is discussing how to manage this. However we are

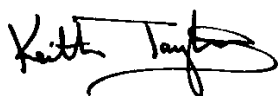
mindful of the fact that funding excavations can be very expensive and without outside grants we may need most of our funds for our own needs.

## **9 Active archaeology and the MA Grant**

Overall we received £1246 as a result of Simon Maddison and Lynne Davies and others efforts in giving talks on the Roman Bridge discoveries in the Chepstow Drill Hall. This went into general funds.

The £800 grant topped up by £66 donations from Simon's other talks to Monmouthshire Antiquarians was all restricted totally to covering expenses incurred in radio-carbon dating, has already been used and hence and any unused money having to be repaid by September 2028 now ceases to apply.

However we have spent £1170 this year on this carbon study, with £304 coming from our general funds, and it is likely plenty more will be needed.

A handwritten signature in black ink, appearing to read 'Keith Tayton', with a stylized flourish at the end.

Keith Tayton, Treasurer

Date 3<sup>rd</sup> April 2025