

POEL TZEDEK CHARITABLE TRUST

England & Wales · Charity number 1096536

Details

Status Registered

Legal form Other

Registered 2003-03-14

Register [View on the Charity Commission register](#)

Contact

Address 166 Kyverdale Road
London
N16 6PU

Phone 02088068972

Activities

Objects: I) THE ADVANCEMENT OF EDUCATIONII) THE ADVANCEMENT OF THE JEWISH RELIGIONIII) THE RELIEF OF POVERTY AND INFIRMITYIV) SUCH OTHER PURPOSES AS ARE CONSIDERED BY ENGLISH LAW AS CHARITABLE

Activities: Advancement of education,religion, relief of poverty and general charitable purposes.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Sponsors Or Undertakes Research
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Accommodation/housing, Religious Activities, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE WORLDWIDE
- Israel
- United States
- Barnet
- Hackney
- Haringey
- Manchester City
- Newcastle Upon Tyne City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£65,312	£545,507	-	-
2023-12-31	£702,671	£214,920	£876,127	0
2022-12-31	£63,062	£62,599	-	-
2021-12-31	£36,729	£66,741	-	-
2020-12-31	£25,238	£35,078	-	-

Trustees

Name	Role	Appointed
RUTH ADLER		
Ricky Rita LENZKY		

POEL TZEDEK CHARITABLE TRUST

England & Wales - Charity number 1096536

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
POEL TZEDEK CHARITABLE TRUST**

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

POEL TZEDEK CHARITABLE TRUST

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Cash Flow Statement	6
Notes to the Cash Flow Statement	7
Notes to the Financial Statements	8 to 12

POEL TZEDEK CHARITABLE TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objectives of the charity are:

- i) The advancement of education.
- ii) The advancement of the Jewish religion.
- iii) The relief of poverty and infirmity.
- iv) Other such purposes as are considered by English law as charitable.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity's Commission's general guidance on public benefit when reviewing the charity's aims and objectives and planning future activities and setting the grant making policy for the year.

Grantmaking

Grants are made at the discretion of the trustees and in accordance with the principal objectives of the charitable company.

Volunteers

The charity is ran solely by volunteers and the Trustees, none of the charity's work was undertaken by paid employees in the period.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

During the period, the charity supported various religious, educational and other charitable institutions. The charity is dependent on income from voluntary donations. The charity received donations of £59,203 (2023: £702,671) and paid donations of £184,191 (2023: £65,815) during the period.

FINANCIAL REVIEW

Reserves policy

The reserves policy is to ensure that there is a sufficient stream of funds to meet the ongoing calls made on the charity including the possibility of providing capital assets for the needs of charitable institutions.

Going concern

The trustees have a reasonable expectation that the charity has adequate support to continue operational existence for the foreseeable future. For this reason, the charity has adopted the going concern basis of accounting in preparing the annual financial statements.

FUTURE PLANS

There are no current plans to change the activities or modus operandi in the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a declaration of trust dated 13 March 2003 and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

POEL TZEDEK CHARITABLE TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1096536

Principal address

166 Kyverdale Road
London
N16 6PU

Trustees

Mrs R Adler
Mrs R R Lenzky

Independent Examiner

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

Approved by order of the board of trustees on 21 October 2025 and signed on its behalf by:

Mrs R R Lenzky - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
POEL TZEDEK CHARITABLE TRUST**

Independent examiner's report to the trustees of Poel Tzedek Charitable Trust

I report to the charity trustees on my examination of the accounts of Poel Tzedek Charitable Trust (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M A Venitt, ACA

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

21 October 2025

POEL TZEDEK CHARITABLE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	31.12.24 Unrestricted fund £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	59,203	702,671
Investment income	3	6,109	-
Total		<u>65,312</u>	<u>702,671</u>
 EXPENDITURE ON			
Raising funds	4	113	26,173
Charitable activities	5		
Charitable activities		544,374	187,493
Other		1,020	1,254
Total		<u>545,507</u>	<u>214,920</u>
Net gains on investments		-	408,000
NET INCOME/(EXPENDITURE)		(480,195)	895,751
 RECONCILIATION OF FUNDS			
Total funds brought forward		876,127	(19,624)
TOTAL FUNDS CARRIED FORWARD		<u><u>395,932</u></u>	<u><u>876,127</u></u>

The notes form part of these financial statements

POEL TZEDEK CHARITABLE TRUST

**BALANCE SHEET
31 DECEMBER 2024**

	Notes	31.12.24 Unrestricted fund £	31.12.23 Total funds £
CURRENT ASSETS			
Debtors	10	28,000	841,827
Cash at bank		369,052	35,200
		<u>397,052</u>	<u>877,027</u>
CREDITORS			
Amounts falling due within one year	11	(1,120)	(900)
		<u>395,932</u>	<u>876,127</u>
NET CURRENT ASSETS			
		<u>395,932</u>	<u>876,127</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>395,932</u>	<u>876,127</u>
NET ASSETS			
		<u>395,932</u>	<u>876,127</u>
FUNDS			
Unrestricted funds	12	<u>395,932</u>	<u>876,127</u>
TOTAL FUNDS			
		<u>395,932</u>	<u>876,127</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21 October 2025 and were signed on its behalf by:

R R Lenzky - Trustee

R Adler - Trustee

POEL TZEDEK CHARITABLE TRUST

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	31.12.24 £	31.12.23 £
Cash flows from operating activities			
Cash generated from operations	1	327,743	(352,822)
Interest paid		-	(354)
		<hr/>	<hr/>
Net cash provided by/(used in) operating activities		327,743	(353,176)
		<hr/>	<hr/>
Cash flows from investing activities			
Purchase of investment property		-	(600,000)
Sale of investment property		-	1,008,000
Interest received		6,109	-
		<hr/>	<hr/>
Net cash provided by investing activities		6,109	408,000
		<hr/>	<hr/>
Cash flows from financing activities			
Loan repayments in year		-	(22,083)
		<hr/>	<hr/>
Net cash provided by/(used in) financing activities		-	(22,083)
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		333,852	32,741
Cash and cash equivalents at the beginning of the reporting period		35,200	2,459
		<hr/>	<hr/>
Cash and cash equivalents at the end of the reporting period		369,052	35,200
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

POEL TZEDEK CHARITABLE TRUST

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES	31.12.24 £	31.12.23 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(480,195)	895,751
Adjustments for:		
Losses on investments	-	(408,000)
Interest received	(6,109)	-
Interest paid	-	354
Decrease/(increase) in debtors	813,827	(841,827)
Increase in creditors	220	900
Net cash provided by/(used in) operations	<u>327,743</u>	<u>(352,822)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS	At 1.1.24 £	Cash flow £	At 31.12.24 £
Net cash			
Cash at bank	35,200	333,852	369,052
	<u>35,200</u>	<u>333,852</u>	<u>369,052</u>
Total	<u>35,200</u>	<u>333,852</u>	<u>369,052</u>

The notes form part of these financial statements

POEL TZEDEK CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Governance costs

Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include audit, legal advice for Trustees and costs associated with meeting constitutional and statutory requirements such as the costs of Trustee meetings and the preparation of the statutory accounts.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

POEL TZEDEK CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

2. DONATIONS AND LEGACIES			31.12.24	31.12.23
			£	£
Donations			<u>59,203</u>	<u>702,671</u>
3. INVESTMENT INCOME			31.12.24	31.12.23
			£	£
Deposit account interest			<u>6,109</u>	<u>-</u>
4. RAISING FUNDS				
Investment management costs			31.12.24	31.12.23
			£	£
Administrative expenses			113	14,709
Property repairs			-	600
Maintenance charges			-	10,864
			<u>113</u>	<u>26,173</u>
5. CHARITABLE ACTIVITIES COSTS				
	Direct	Grant	Support	Totals
	Costs	funding of	costs (see	
	£	activities	note 7)	£
		(see note		
		6)		
Charitable activities	<u>360,138</u>	£	£	<u>544,374</u>
		184,191	45	
6. GRANTS PAYABLE			31.12.24	31.12.23
			£	£
Charitable activities			<u>184,191</u>	<u>65,815</u>
7. SUPPORT COSTS				
		Finance	Governance	Totals
		£	costs	£
Other resources expended		-	£	1,020
Charitable activities		45	1,020	45
		<u>45</u>	<u>1,020</u>	<u>1,065</u>

POEL TZEDEK CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	
INCOME AND ENDOWMENTS FROM		
Donations and legacies	702,671	
	<hr/>	
EXPENDITURE ON		
Raising funds	26,173	
Charitable activities		
Charitable activities	187,493	
Other	1,254	
	<hr/>	
Total	214,920	
	<hr/>	
Net gains on investments	408,000	
	<hr/>	
NET INCOME	895,751	
	<hr/>	
RECONCILIATION OF FUNDS		
Total funds brought forward	(19,624)	
	<hr/>	
TOTAL FUNDS CARRIED FORWARD	876,127	
	<hr/> <hr/>	
10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	31.12.24	31.12.23
	£	£
Other debtors	28,000	841,827
	<hr/> <hr/>	<hr/> <hr/>

POEL TZEDEK CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Other creditors	1,120	900
	<u> </u>	<u> </u>

12. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	At
	£	£	31.12.24
			£
Unrestricted funds			
General fund	876,127	(480,195)	395,932
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>876,127</u>	<u>(480,195)</u>	<u>395,932</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	65,312	(545,507)	(480,195)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>65,312</u>	<u>(545,507)</u>	<u>(480,195)</u>

Comparatives for movement in funds

	At 1.1.23	Net movement in funds	At
	£	£	31.12.23
			£
Unrestricted funds			
General fund	(19,624)	895,751	876,127
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>(19,624)</u>	<u>895,751</u>	<u>876,127</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	702,671	(214,920)	408,000	895,751
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>702,671</u>	<u>(214,920)</u>	<u>408,000</u>	<u>895,751</u>

POEL TZEDEK CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	(19,624)	415,556	395,932
TOTAL FUNDS	(19,624)	415,556	395,932

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	767,983	(760,427)	408,000	415,556
TOTAL FUNDS	767,983	(760,427)	408,000	415,556

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

POEL TZEDEK CHARITABLE TRUST

England & Wales - Charity number 1096536

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
POEL TZEDEK CHARITABLE TRUST**

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

POEL TZEDEK CHARITABLE TRUST

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Cash Flow Statement	6
Notes to the Cash Flow Statement	7
Notes to the Financial Statements	8 to 12

POEL TZEDEK CHARITABLE TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objectives of the charity are:

- i) The advancement of education.
- ii) The advancement of the Jewish religion.
- iii) The relief of poverty and infirmity.
- iv) Other such purposes as are considered by English law as charitable.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity's Commission's general guidance on public benefit when reviewing the charity's aims and objectives and planning future activities and setting the grant making policy for the year.

Grantmaking

Grants are made at the discretion of the trustees and in accordance with the principal objectives of the charitable company.

Volunteers

The charity is ran solely by volunteers and the Trustees, none of the charity's work was undertaken by paid employees in the period.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the period, the charity supported various religious, educational and other charitable institutions. The charity is dependent on income from voluntary donations. The charity received donations of £702,671 (2022: £63,062) and paid donations of £65,815 (2022: £16,447) during the period.

FINANCIAL REVIEW

Reserves policy

The reserves policy is to ensure that there is a sufficient stream of funds to meet the ongoing calls made on the charity including the possibility of providing capital assets for the needs of charitable institutions.

Going concern

The trustees have a reasonable expectation that the charity has adequate support to continue operational existence for the foreseeable future. For this reason, the charity has adopted the going concern basis of accounting in preparing the annual financial statements.

FUTURE PLANS

There are no current plans to change the activities or modus operandi in the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a declaration of trust dated 13 March 2003 and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

POEL TZEDEK CHARITABLE TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1096536

Principal address

166 Kyverdale Road
London
N16 6PU

Trustees

Mrs R Adler
Mrs R R Lenzky

Independent Examiner

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

Approved by order of the board of trustees on 9 October 2024 and signed on its behalf by:

Mrs R R Lenzky - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
POEL TZEDEK CHARITABLE TRUST**

Independent examiner's report to the trustees of Poel Tzedek Charitable Trust

I report to the charity trustees on my examination of the accounts of Poel Tzedek Charitable Trust (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M A Venitt, ACA

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

9 October 2024

POEL TZEDEK CHARITABLE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	31.12.23 Unrestricted fund £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	702,671	63,062
EXPENDITURE ON			
Raising funds	3	26,173	-
Charitable activities	4		
Charitable activities		187,493	62,251
Other		1,254	598
Total		<u>214,920</u>	<u>62,849</u>
Net gains on investments		408,000	-
NET INCOME		895,751	213
RECONCILIATION OF FUNDS			
Total funds brought forward		(19,624)	(19,837)
TOTAL FUNDS CARRIED FORWARD		<u><u>876,127</u></u>	<u><u>(19,624)</u></u>

The notes form part of these financial statements

POEL TZEDEK CHARITABLE TRUST

**BALANCE SHEET
31 DECEMBER 2023**

	Notes	31.12.23 Unrestricted fund £	31.12.22 Total funds £
CURRENT ASSETS			
Debtors	10	841,827	-
Cash at bank		35,200	2,459
		<u>877,027</u>	<u>2,459</u>
CREDITORS			
Amounts falling due within one year	11	(900)	-
		<u>876,127</u>	<u>2,459</u>
NET CURRENT ASSETS			
		<u>876,127</u>	<u>2,459</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		876,127	2,459
CREDITORS			
Amounts falling due after more than one year	12	-	(22,083)
		<u>876,127</u>	<u>(19,624)</u>
NET ASSETS			
		<u>876,127</u>	<u>(19,624)</u>
FUNDS			
Unrestricted funds	14	876,127	(19,624)
		<u>876,127</u>	<u>(19,624)</u>
TOTAL FUNDS			
		<u>876,127</u>	<u>(19,624)</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 9 October 2024 and were signed on its behalf by:

R R Lenzky - Trustee

R Adler - Trustee

POEL TZEDEK CHARITABLE TRUST

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	31.12.23 £	31.12.22 £
Cash flows from operating activities			
Cash generated from operations	1	(352,822)	561
Interest paid		(354)	(348)
		<hr/>	<hr/>
Net cash (used in)/provided by operating activities		(353,176)	213
		<hr/>	<hr/>
Cash flows from investing activities			
Purchase of investment property		(600,000)	-
Sale of investment property		1,008,000	-
		<hr/>	<hr/>
Net cash provided by investing activities		408,000	-
		<hr/>	<hr/>
Cash flows from financing activities			
Loan repayments in year		(22,083)	(2,917)
		<hr/>	<hr/>
Net cash used in financing activities		(22,083)	(2,917)
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		32,741	(2,704)
Cash and cash equivalents at the beginning of the reporting period		2,459	5,163
		<hr/>	<hr/>
Cash and cash equivalents at the end of the reporting period		35,200	2,459
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

POEL TZEDEK CHARITABLE TRUST

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES	31.12.23 £	31.12.22 £
Net income for the reporting period (as per the Statement of Financial Activities)	895,751	213
Adjustments for:		
Losses on investments	(408,000)	-
Interest paid	354	348
Increase in debtors	(841,827)	-
Increase in creditors	900	-
Net cash (used in)/provided by operations	<u>(352,822)</u>	<u>561</u>

2. ANALYSIS OF CHANGES IN NET (DEBT)/FUNDS	At 1.1.23 £	Cash flow £	At 31.12.23 £
Net cash			
Cash at bank	2,459	32,741	35,200
	<u>2,459</u>	<u>32,741</u>	<u>35,200</u>
Debt			
Debts falling due after 1 year	(22,083)	22,083	-
	<u>(22,083)</u>	<u>22,083</u>	<u>-</u>
Total	<u>(19,624)</u>	<u>54,824</u>	<u>35,200</u>

The notes form part of these financial statements

POEL TZEDEK CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Governance costs

Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include audit, legal advice for Trustees and costs associated with meeting constitutional and statutory requirements such as the costs of Trustee meetings and the preparation of the statutory accounts.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

POEL TZEDEK CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

2. DONATIONS AND LEGACIES

	31.12.23	31.12.22
	£	£
Donations	<u>702,671</u>	<u>63,062</u>

3. RAISING FUNDS

Investment management costs

	31.12.23	31.12.22
	£	£
Administrative expenses	14,709	-
Property repairs	600	-
Maintenance charges	<u>10,864</u>	-
	<u>26,173</u>	<u>-</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 5) £	Totals £
Charitable activities	<u>121,678</u>	<u>65,815</u>	<u>187,493</u>

5. GRANTS PAYABLE

	31.12.23	31.12.22
	£	£
Charitable activities	<u>65,815</u>	<u>16,447</u>

6. SUPPORT COSTS

		Governance costs £
Other resources expended		<u>900</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

POEL TZEDEK CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	63,062
EXPENDITURE ON	
Charitable activities	
Charitable activities	62,251
Other	598
Total	<u>62,849</u>
NET INCOME	213
RECONCILIATION OF FUNDS	
Total funds brought forward	(19,837)
TOTAL FUNDS CARRIED FORWARD	<u><u>(19,624)</u></u>
9. INVESTMENT PROPERTY	£
FAIR VALUE	
Additions	600,000
Disposals	(600,000)
At 31 December 2023	<u>-</u>
NET BOOK VALUE	
At 31 December 2023	<u>-</u>
At 31 December 2022	<u><u>-</u></u>
10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.12.23 31.12.22
	£ £
Other debtors	<u>841,827</u> <u>-</u>

POEL TZEDEK CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

11.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.12.23	31.12.22
		£	£
	Other creditors	900	-
		<u> </u>	<u> </u>

12.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31.12.23	31.12.22
		£	£
	Bank loans (see note 13)	-	22,083
		<u> </u>	<u> </u>

13. LOANS

An analysis of the maturity of loans is given below:

	31.12.23	31.12.22
	£	£
Amounts falling due between two and five years:		
Bank loans - 2-5 years	-	22,083
	<u> </u>	<u> </u>

14. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	(19,624)	895,751	876,127
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>(19,624)</u>	<u>895,751</u>	<u>876,127</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	702,671	(214,920)	408,000	895,751
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>702,671</u>	<u>(214,920)</u>	<u>408,000</u>	<u>895,751</u>

Comparatives for movement in funds

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	(19,837)	213	(19,624)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>(19,837)</u>	<u>213</u>	<u>(19,624)</u>

POEL TZEDEK CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	63,062	(62,849)	213
	<u>63,062</u>	<u>(62,849)</u>	<u>213</u>
TOTAL FUNDS	<u><u>63,062</u></u>	<u><u>(62,849)</u></u>	<u><u>213</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	(19,837)	895,964	876,127
	<u>(19,837)</u>	<u>895,964</u>	<u>876,127</u>
TOTAL FUNDS	<u><u>(19,837)</u></u>	<u><u>895,964</u></u>	<u><u>876,127</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	765,733	(277,769)	408,000	895,964
	<u>765,733</u>	<u>(277,769)</u>	<u>408,000</u>	<u>895,964</u>
TOTAL FUNDS	<u><u>765,733</u></u>	<u><u>(277,769)</u></u>	<u><u>408,000</u></u>	<u><u>895,964</u></u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

POEL TZEDEK CHARITABLE TRUST

England & Wales - Charity number 1096536

Accounts

Charity number: 1096536

**Poel Tzedek Charitable Trust
Trustee's report and financial statements
For the year ended 31 December 2022**

Poel Tzedek Charitable Trust

Contents

	Page
Legal and administrative information	1
Trustees report	2
Independent examiners' report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6-7

Poel Tzedek Charitable Trust

Legal and administrative information

Charity number	1096536
Business address	166 Kyverdale Road London N16 6PU
Trustees	Ricky Rita Lenzky Ruth Adler
Independent Examiner	Heshy Reichberg Flat 8 29 Amhurst Park London N16 6DJ
Bankers	Barclays Bank Plc PO Box 2403 London N18 2BY

Poel Tzedek Charitable Trust

Report of the trustee For the year ended 31 December 2022

The trustee presents her report and the financial statements for the year ended 31 December 2022. The trustees who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

Organisational structure

There are two trustees, all residents in England, who meet regularly in order to ensure that the charity's objects are met; any risks identified have systems put in place to mitigate those risks.

Objectives and activities

Charitable objects

The Trust's objects are for the advancement of education, religion and for general charitable purposes including the relief of poverty.

Achievements and performance

Review of activities and achievements

Results are satisfactory

Financial review

Reserves

The trustees maintain sufficient reserves to fulfil the charity's needs.

Statement of trustees' responsibilities

The trustees are responsible for preparing the annual report and the financial statements in accordance with the applicable law and United Kingdom Generally Accepted Accounting Practice.

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



Ricky Rita Lenzky
Trustee

26 October 2023

Poel Tzedek Charitable Trust

Independent examiner's report to the trustees on the unaudited financial statements of Poel Tzedek Charitable Trust.

I report on the financial statements of Poel Tzedek Charitable Trust for the year ended 31 December 2022 which comprise the statement of financial activities, the balance sheet and the related notes. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2006), under the historical cost convention and the accounting policies set out therein.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's statement

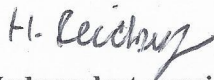
My examination was carried out in accordance with the General Directions given by the Charities Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

H Reichberg



Independent examiner

26 October 2023

Poel Tzedek Charitable Trust

Statement of financial activities

For the year ended 31 December 2022

		2022	2021
	Notes	£	£
Incoming resources			
Voluntary income	2	63,062	36,729
Bank Loan			25,000
Total incoming resources		<u>63,062</u>	<u>61,729</u>
Resources expended			
Charitable activities	3	62,251	66,491
Accountancy Charges			250
Interest expense		348	
Loan repayment		2,917	
Total resources expended		<u>65,516</u>	<u>66,741</u>
Net Income (Outgoing) Resources		(2,454)	(30,012)
Fund Balance at 1st January 2022		5,163	10,175
Fund Balance at 31st December 2022		<u>2,459</u>	<u>5,163</u>

Poel Tzedek Charitable Trust

Balance Sheet at 31 December 2022

	2022	2021
	£	£
<u>Current Assets</u>		
Cash at Bank and on Deposit	2,459	5,163
	<hr/>	<hr/>
<u>Current Liabilities</u>		
Sundry Creditors and accruals		250
Bank Loan	22,083	25,000
	<hr/>	<hr/>
	22,083	25,250
	<hr/>	<hr/>
Funds		
Unrestricted Charity Funds	(19,624)	(20,087)
	<hr/>	<hr/>

The financial statements were approved by the Board on the 26 October 2023 and signed on its behalf by



**RICKY RITA LENZKY
TRUSTEE**

Poel Tzedek Charitable Trust

Notes to financial statement for the year ended 31 December 2022

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1 Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005), the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP) and the Charities Act 1993.

1.2 Income resources

All income resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

1.3 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Poel Tzedek Charitable Trust

**Notes to financial statement
for the year ended 31 December 2022**

	2022	2021
	£	£
2. Voluntary income		
Donations received	63,062	36,729
3. Charitable Activities	<hr/>	<hr/>
Religious Education, Youth Activities and Relief of Poverty	62,251	66,491
	<hr/>	<hr/>

POEL TZEDEK CHARITABLE TRUST

England & Wales - Charity number 1096536

Accounts

Charity number: 1096536

**Poel Tzedek Charitable Trust
Trustee's report and financial statements
For the year ended 31 December 2021**

Poel Tzedek Charitable Trust

Contents

	Page
Legal and administrative information	1
Trustees report	2
Independent examiners' report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6-7

Poel Tzedek Charitable Trust

Legal and administrative information

Charity number	1096536
Business address	166 Kyverdale Road London N16 6PU
Trustees	Ricky Rita Lenzky Ruth Adler
Independent Examiner	Pesach Neiman 14 George Close Canvey Island SS8 9PU
Bankers	Barclays Bank Plc PO Box 2403 London N18 2BY

Poel Tzedek Charitable Trust

Report of the trustee For the year ended 31 December 2021

The trustee presents her report and the financial statements for the year ended 31 December 2021. The trustees who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

Organisational structure

There are two trustees, all residents in England, who meet regularly in order to ensure that the charity's objects are met; any risks identified have systems put in place to mitigate those risks.

Objectives and activities

Charitable objects

The Trust's objects are for the advancement of education, religion and for general charitable purposes including the relief of poverty.

Achievements and performance

Review of activities and achievements

Results are satisfactory

Financial review

Reserves

The trustees maintain sufficient reserves to fulfil the charity's needs.

Statement of trustees' responsibilities

The trustees are responsible for preparing the annual report and the financial statements in accordance with the applicable law and United Kingdom Generally Accepted Accounting Practice.

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



Ricky Rita Lenzky
Trustee

24 October 2022

Poel Tzedek Charitable Trust

Independent examiner's report to the trustees on the unaudited financial statements of Poel Tzedek Charitable Trust.

I report on the financial statements of Poel Tzedek Charitable Trust for the year ended 31 December 2021 which comprise the statement of financial activities, the balance sheet and the related notes. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2006), under the historical cost convention and the accounting policies set out therein.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charities Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

P Neiman

P. Neiman

Independent examiner

24 October 2022

Poel Tzedek Charitable Trust

Statement of financial activities

For the year ended 31 December 2021

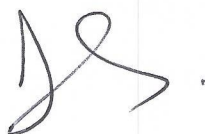
		2021	2020
	Notes	£	£
Incoming resources			
Voluntary income	2	36,729	25,238
Bank Loan		25,000	
Total incoming resources		<u>61,729</u>	<u>25,238</u>
Resources expended			
Charitable activities	3	66,491	34,828
Accountancy Charges		250	250
Total resources expended		<u>66,741</u>	<u>35,078</u>
Net Income (Outgoing) Resources		(30,012)	(9,840)
Fund Balance at 1st January 2021		10,175	19,965
Fund Balance at 31st December 2021		<u>5,163</u>	<u>10,175</u>

Poel Tzedek Charitable Trust

Balance Sheet at 31 December 2021

	2021	2020
	£	£
<u>Current Assets</u>		
Cash at Bank and on Deposit	5,163	10,175
	<hr/>	<hr/>
<u>Current Liabilities</u>		
Sundry Creditors and accruals	250	250
Bank Loan	25,000	
	<hr/>	<hr/>
	25,250	9,925
	<hr/> <hr/>	<hr/> <hr/>
Funds		
Unrestricted Charity Funds	(20,087)	9,925
	<hr/> <hr/>	<hr/> <hr/>

The financial statements were approved by the Board on the 24 October 2022 and signed on its behalf by



RICKY RITA LENZKY
TRUSTEE

Poel Tzedek Charitable Trust

Notes to financial statement for the year ended 31 December 2021

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1 Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005), the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP) and the Charities Act 1993.

1.2 Income resources

All income resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

1.3 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

